

TAURUS TIMES

MONTHLY FACTSHEET • SEPTEMBER 2023

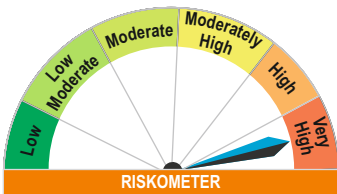
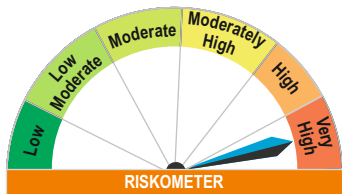
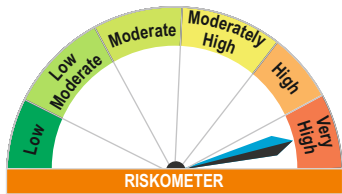
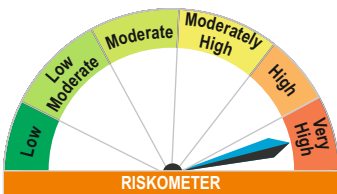
**Taurus Mutual Fund
completes 30 years of
it's strong existence**



*We thank all our investors and partners
who kept the faith in us. Miles to go...*

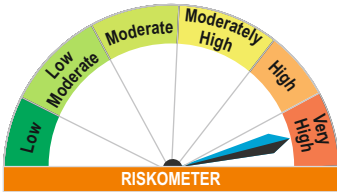
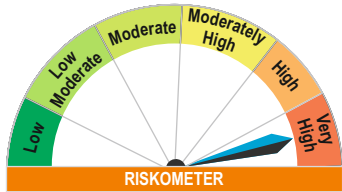
Mutual Fund investments are subject to market risks,
read all scheme related documents carefully.

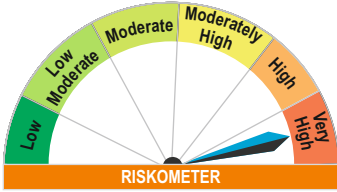
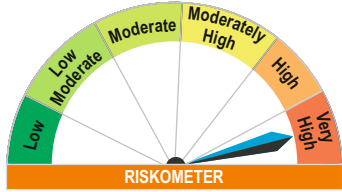
SCHEMES - PRODUCT LABELING

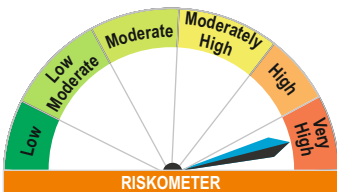
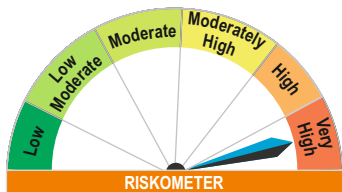
Name of the Scheme	Riskometer Scheme #	Riskometer Scheme Indices
<p>Taurus Flexi Cap Fund Flexi Cap Fund - An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)</p> <p>This product is suitable for Investors who are seeking*</p> <ul style="list-style-type: none"> • Long term capital appreciation • Investment in equity & equity related instruments - flexi-cap in nature 	 <p>Investors understand that their principal will be at very high risk</p>	 <p>Risk-O-Meter - S&P BSE 500 TRI</p>
<p>Taurus Largecap Equity Fund Large Cap Fund - An open ended equity scheme predominately investing in large cap stocks.</p> <p>This product is suitable for Investors who are seeking*</p> <ul style="list-style-type: none"> • Long term capital appreciation • Investment in equity & equity related instruments - focus on large cap stocks 	 <p>Investors understand that their principal will be at very high risk</p>	 <p>Risk-O-Meter - S&P BSE 100 TRI</p>
<p>Taurus Discovery (Midcap) Fund Midcap Fund - An Open ended equity scheme predominantly investing in mid-cap stocks.</p> <p>This product is suitable for Investors who are seeking*</p> <ul style="list-style-type: none"> • Long term capital appreciation • Investment in equity & equity related instruments predominantly investing in mid cap stocks. 	 <p>Investors understand that their principal will be at very high risk</p>	 <p>Risk-O-Meter - Nifty Midcap 150 TRI</p>
<p>Taurus Nifty 50 Index Fund An open ended scheme replicating / tracking Nifty 50 index.</p> <p>This product is suitable for Investors who are seeking*</p> <ul style="list-style-type: none"> • Long term capital appreciation • Investment in equity securities by replicating Nifty 50 	 <p>Investors understand that their principal will be at very high risk</p>	 <p>Risk-O-Meter - Nifty 50 TRI</p>

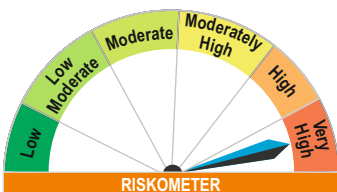
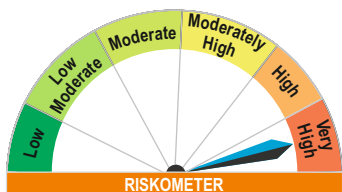
Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

SCHEMES - PRODUCT LABELING

Name of the Scheme	Riskometer Scheme #	Riskometer Scheme Indices
Taurus Tax Shield An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at very high risk</p>	 <p>RISKOMETER</p> <p>Risk-O-Meter - S&P BSE 500 TRI</p>
This product is suitable for Investors who are seeking*		
<ul style="list-style-type: none"> • Long term capital appreciation • Investment in equity & equity related instruments 		

Name of the Scheme	Riskometer Scheme #	Riskometer Scheme Indices
Taurus Ethical Fund An open ended equity scheme with investment in stocks from S&P BSE 500 Shariah Index universe.	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at very high risk</p>	 <p>RISKOMETER</p> <p>Risk-O-Meter - S&P BSE 500 Shariah TRI</p>
This product is suitable for Investors who are seeking*		
<ul style="list-style-type: none"> • Long term capital appreciation • Investment in equity & equity related instruments based on the principles of Shariah 		

Name of the Scheme	Riskometer Scheme #	Riskometer Scheme Indices
Taurus Infrastructure Fund An Open ended equity scheme investing in Infrastructure sector.	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at very high risk</p>	 <p>RISKOMETER</p> <p>Risk-O-Meter - Nifty Infrastructure Index TRI</p>
This product is suitable for Investors who are seeking*		
<ul style="list-style-type: none"> • Long term capital appreciation • Investment in equity & equity related instruments of companies from Infrastructure Sector 		

Name of the Scheme	Riskometer Scheme #	Riskometer Scheme Indices
Taurus Banking & Financial Services Fund An open ended equity scheme investing in stocks belonging to Banking & Financial Services (BFSI) sector.	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at very high risk</p>	 <p>RISKOMETER</p> <p>Risk-O-Meter - S&P BSE Bankex TRI</p>
This product is suitable for Investors who are seeking*		
<ul style="list-style-type: none"> • Long term capital appreciation • Investment in equity & equity related instruments of companies from Banking & Financial sector 		

*Source : ICRA

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

TAURUS FLEXI CAP FUND

(earlier known as Taurus Starshare (Multi Cap) Fund)

(An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)



TAURUS
Mutual Fund

SCHEME FEATURES

Investment Objective

The basic objective of the Scheme is to provide long-term capital appreciation. Emphasis will be on sharing growth through appreciation as well as on distribution of income by way of dividend.

Fund Manager

Mr. Anuj Kapil (w.e.f June 13, 2023)

Total work experience: 17 yrs

Date of Allotment

January 29, 1994

Benchmark

S&P BSE 500 TRI

Monthly AUM

Monthly Average AUM : ₹ 287.30 Cr.

Month End AUM : ₹ 286.27 Cr.

Load Structure

Entry Load - NIL

Exit Load - Upto any amount (Including SIP):

- 1% if exited on or before 365 days
- Nil if exited after 365 days

Switch: Exit load applicability for switch transaction will be as per the Switch Out (From scheme)

Minimum Application Amount:

₹ 500/- & multiples of ₹ 1/- thereafter.

Net Asset Value (NAV)

Face Value ₹ 10/-

	(IDCW) Per Unit	(G) Per Unit
Regular Plan	₹ 84.98	₹ 175.12
Direct Plan	₹ 91.82	₹ 181.99

NAV Calculation: All Business days.

Month End TER:*

Regular Plan : 2.64%

Direct Plan : 2.60%

*Including additional expenses and GST on management fees.

Quantitative Data

Regular Plan :

Sharpe Ratio: 0.97

Standard Deviation: 14.6%

Beta: 0.93

Portfolio Turnover: 1.19

DIVIDEND HISTORY

Month & Year	Regular Plan Net Dividend per unit (₹)	Direct Plan Net Dividend per unit (₹)
#February 2020	0.50	0.50
#January 2020	0.50	0.50
#December 2019	0.50	0.50

#The above rate is net of Dividend Distribution Tax.

Please note: There has been change in the fundamental attributes of Taurus Starshare (Multi Cap) Fund w.e.f. January 31, 2021 now the scheme is known as Taurus Flexi Cap Fund.

Total Amount held in Taurus Flexi Cap Fund as per SEBI Circular relating to Alignment of interest of Key Employees ('Designated Employees') of Asset Management Companies ('AMCs') with the unitholder of the Mutual Fund Schemes (as on 30th September 2023)

Scheme Name	Amount Invested (In Lakhs)
Taurus Flexi Cap Fund (G)	Rs. 53.47

Note: Mr. Anuj Kapil has been appointed as the Fund Manager for Taurus Flexi Cap Fund w.e.f June 13, 2023 (Notice cum Addendum dated 15th June 2023). Earlier, since 1st October 2021 Mr. Ankit Tikmany was Fund Manager for this scheme

Why Taurus Flexi Cap Fund?

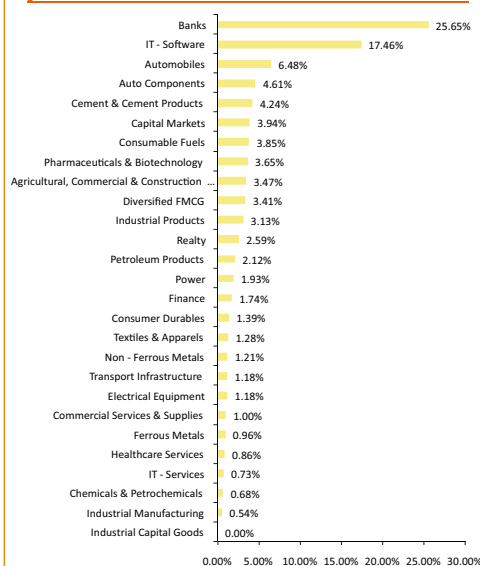
- Invest in high quality business with good growth prospects diversified across industries.
- One Stop Shop for investors to get exposure to companies across Large/Mid/Small market capitalisation.

Fund Manager Comments : The portfolio has been kept diverse to stock specific ideas. We continue to scout for opportunities across widely distributed sectors maintaining a judicious blend of large cap, mid-cap and small-cap stocks.

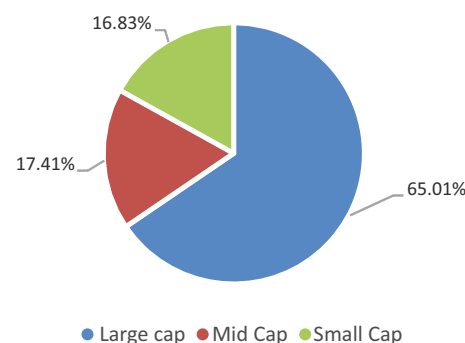
PORTFOLIO

Security Name	Industry	% of Net Asset
HDFC Bank Ltd.	Banks	7.71%
Infosys Ltd.	IT - Software	6.15%
Axis Bank Ltd.	Banks	5.50%
HCL Technologies Ltd.	IT - Software	5.04%
Tech Mahindra Ltd.	IT - Software	4.85%
Mahindra & Mahindra Ltd.	Automobiles	4.66%
ACC Ltd.	Cement & Cement Products	3.85%
Coal India Ltd.	Consumable Fuels	3.85%
Computer Age Management Services Ltd.	Capital Markets	3.42%
ITC Ltd.	Diversified FMCG	3.41%
ICICI Bank Ltd.	Banks	3.39%
State Bank of India	Banks	3.35%
DLF Ltd.	Realty	2.59%
Union Bank of India	Banks	2.59%
Polycab India Ltd.	Industrial Products	2.21%
Apollo Tyres Ltd.	Auto Components	1.84%
Eicher Motors Ltd.	Automobiles	1.82%
Dr. Reddy's Laboratories Ltd.	Pharmaceuticals & Biotechnology	1.51%
Atul Auto Ltd.	Agricultural, Commercial & Construction Vehicles	1.45%
Bank of Baroda	Banks	1.43%
Mphasis Ltd.	IT - Software	1.43%
BEML Ltd.	Agricultural, Commercial & Construction Vehicles	1.33%
REC Ltd.	Finance	1.24%
Kajaria Ceramics Ltd.	Consumer Durables	1.21%
Hindalco Industries Ltd.	Non - Ferrous Metals	1.21%
Chennai Petroleum Corporation Ltd.	Petroleum Products	1.20%
Canara Bank	Banks	1.18%
Gujarat Pipavav Port Ltd.	Transport Infrastructure	1.18%
Bharat Heavy Electricals Ltd.	Electrical Equipment	1.18%
MSTC Ltd.	Commercial Services & Supplies	1.00%
Power Grid Corporation of India Ltd.	Power	1.00%
Bosch Ltd.	Auto Components	0.99%
JSW Steel Ltd.	Ferrous Metals	0.96%
NTPC Ltd.	Power	0.93%
Reliance Industries Ltd.	Petroleum Products	0.92%
Paramount Communications Limited	Industrial Products	0.92%
Cipla Ltd.	Pharmaceuticals & Biotechnology	0.90%
Sun Pharmaceutical Industries Ltd.	Pharmaceuticals & Biotechnology	0.86%
Healthcare Global Enterprises Ltd.	Healthcare Services	0.86%
Jamna Auto Industries Ltd.	Auto Components	0.75%
Cigniti Technologies Ltd.	IT - Services	0.73%
Ashok Leyland Ltd.	Agricultural, Commercial & Construction Vehicles	0.68%
Atul Ltd.	Chemicals & Petrochemicals	0.68%
Wheels India Limited	Auto Components	0.58%
Uniparts India Ltd.	Industrial Manufacturing	0.54%
Central Depository Services (I) Ltd.	Capital Markets	0.51%
DCB Bank Ltd.	Banks	0.51%
Sundaram Finance Ltd.	Finance	0.50%
Vardhman Textiles Ltd.	Textiles & Apparels	0.47%
Tube Investment of India Ltd.	Auto Components	0.44%
Arvind Ltd.	Textiles & Apparels	0.43%
Kesoram Industries Ltd.	Cement & Cement Products	0.39%
Ambika Cotton Mills Limited	Textiles & Apparels	0.38%
Divi's Laboratories Ltd.	Pharmaceuticals & Biotechnology	0.38%
Johnson Controls-Hitachi Air Conditioning India Ltd.	Consumer Durables	0.18%
Wellwin Industry Ltd.	Industrial Capital Goods	0.00%
Total Equity		99.25%
Cash and Equivalent		0.75%
Total		100.00%

EQUITY SECTOR ALLOCATION



MARKET CAPITALISATION



CONCENTRATION

Total Number of Stocks	56
Top 10 Stocks	48.43%
Top 5 Stocks	29.24%
Top 3 Sectors	49.59%

TAURUS ETHICAL FUND

(An open ended equity scheme with investment in stocks from S&P BSE 500 Shariah Index universe.)



TAURUS
Mutual Fund

SCHEME FEATURES

Investment Objective

To provide capital appreciation and income distribution to unitholders through investment in a diversified portfolio of equities, which are based on the principles of Shariah.

Fund Manager

Mr. Anuj Kapil (w.e.f November 01, 2022)
Total work experience: 17 yrs

Date of Allotment

April 6, 2009

Benchmark

S&P BSE 500 Shariah TRI

Monthly AUM

Monthly Average AUM : ₹ 114.26 Cr.
Month End AUM : ₹ 114.64 Cr.

Load Structure

Entry Load - NIL

Exit Load - Upto any amount (Including SIP):

- 1% if exited on or before 365 days
- Nil if exited after 365 days

Switch: Exit load applicability for switch transaction will be as per the Switch Out (From scheme)

Minimum Application Amount:

₹ 500/- & multiples of ₹ 1/- thereafter.

Net Asset Value (NAV)

Face Value ₹ 10/-

	(IDCW) Per Unit	(G) Per Unit	(B) Per Unit
Regular Plan	₹ 66.53	₹ 98.42	₹ 98.40
Direct Plan	₹ 72.72	₹ 108.34	₹ 35.50

NAV Calculation: All Business days.

Month End TER:*

Regular Plan : 2.43%
Direct Plan : 1.33%

*Including additional expenses and GST on management fees.

Quantitative Data

Regular Plan :

Sharpe Ratio: 1.19
Standard Deviation: 12.24%
Beta: 0.84
Portfolio Turnover: 1.63

Total Amount held in Taurus Ethical Fund as per SEBI Circular relating to Alignment of interest of Key Employees ('Designated Employees') of Asset Management Companies ('AMCs') with the unitholder of the Mutual Fund Schemes (as on 30th September 2023)

Scheme Name	Amount Invested (In Lakhs)
Taurus Ethical Fund (G)	Rs. 19.00

Why Taurus Ethical Fund?

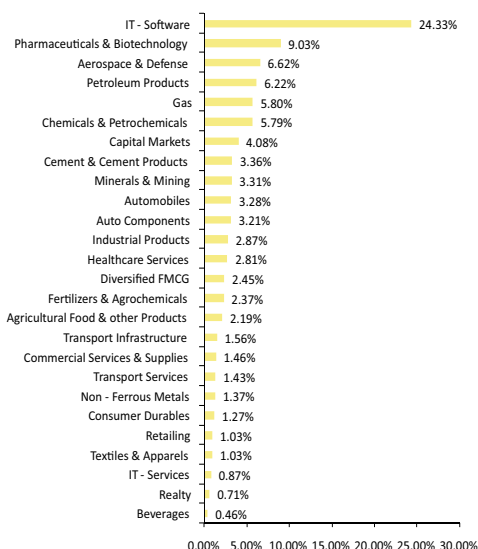
- Offers opportunities to invest in Shariah compliant companies within BSE 500 Index.
- Scheme aims to invest in great businesses trading at attractive valuations.
- Diversified portfolio with predominantly Largecap stocks and tactical exposure to Midcaps stocks & Smallcaps stocks.

Fund Manager Comments : Our key criteria in managing ethical fund are concentrated approach on sector selection, major allocation to consistent compounders based on historical analysis, reasonable investments on business cycles on quarter-on-quarter basis. Objective is to allocate funds in diversified assets with application of risk mitigation principles and tactical exposure to companies compliant to S&P BSE 500 Shariah TRI.

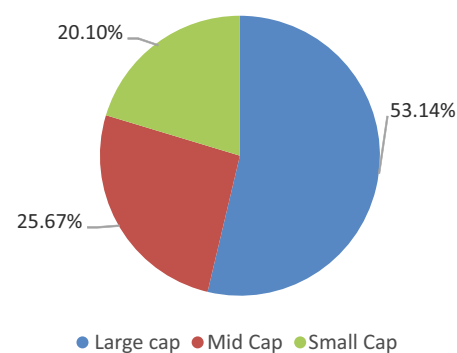
PORTFOLIO

Security Name	Industry	% of Net Asset
Reliance Industries Ltd.	Petroleum Products	6.22%
Infosys Ltd.	IT - Software	6.11%
HCL Technologies Ltd.	IT - Software	5.76%
Tata Consultancy Services Ltd.	IT - Software	4.70%
Mishra Dhatu Nigam Ltd.	Aerospace & Defense	4.43%
Computer Age Management Services Ltd.	Capital Markets	4.08%
Tech Mahindra Ltd.	IT - Software	3.64%
ACC Ltd.	Cement & Cement Products	3.36%
NMDC Ltd.	Minerals & Mining	3.31%
Cipla Ltd.	Pharmaceuticals & Biotechnology	3.04%
Narayana Hrudayalaya Ltd.	Healthcare Services	2.81%
Sun Pharmaceutical Industries Ltd.	Pharmaceuticals & Biotechnology	2.53%
Hindustan Unilever Ltd.	Diversified FMCG	2.45%
Coromandel International Ltd.	Fertilizers & Agrochemicals	2.37%
Mphasis Ltd.	IT - Software	2.31%
Bosch Ltd.	Auto Components	2.23%
Petronet LNG Ltd.	Gas	2.21%
Bharat Electronics Ltd.	Aerospace & Defense	2.20%
Tata Consumer Products Ltd.	Agricultural Food & other Products	2.19%
Maruti Suzuki India Ltd.	Automobiles	2.14%
Pidilite Industries Ltd.	Chemicals & Petrochemicals	2.12%
GAIL (India) Ltd.	Gas	1.93%
Oracle Financial Services Software Ltd.	IT - Software	1.82%
Divi's Laboratories Ltd.	Pharmaceuticals & Biotechnology	1.82%
Gujarat Gas Ltd.	Gas	1.65%
Gujarat Pipavav Port Ltd.	Transport Infrastructure	1.56%
Container Corporation of India Ltd.	Transport Services	1.43%
AIA Engineering Ltd.	Industrial Products	1.41%
National Aluminium Company Ltd.	Non - Ferrous Metals	1.37%
Gujarat Alkalies And Chemicals Ltd.	Chemicals & Petrochemicals	1.25%
Bharat Forge Ltd.	Industrial Products	1.24%
Aarti Industries Ltd.	Chemicals & Petrochemicals	1.23%
Gujarat Narmada Valley Ferti & Chem Ltd.	Chemicals & Petrochemicals	1.19%
Eicher Motors Ltd.	Automobiles	1.14%
Avenue Supermarts Ltd.	Retailing	1.03%
Vardhman Textiles Ltd.	Textiles & Apparels	1.03%
Nesco Ltd.	Commercial Services & Supplies	1.01%
L&T Technology Services Limited	IT - Services	0.87%
Dr. Reddy's Laboratories Ltd.	Pharmaceuticals & Biotechnology	0.74%
Volta Ltd.	Consumer Durables	0.74%
DLF Ltd.	Realty	0.71%
Motherson Sumi Wiring India Ltd.	Auto Components	0.54%
Blue Star Ltd.	Consumer Durables	0.54%
Laurus Labs Ltd.	Pharmaceuticals & Biotechnology	0.52%
Varun Beverages Limited	Beverages	0.46%
eClerx Services Ltd.	Commercial Services & Supplies	0.45%
Sona Blw Precision Forgings Ltd.	Auto Components	0.44%
Sanofi India Ltd.	Pharmaceuticals & Biotechnology	0.38%
Grindwell Norton Ltd.	Industrial Products	0.22%
Total Equity		98.91%
Cash and Equivalent		1.09%
Total		100.00%

EQUITY SECTOR ALLOCATION



MARKET CAPITALISATION



CONCENTRATION

Total Number of Stocks	49
Top 10 Stocks	44.64%
Top 5 Stocks	27.20%
Top 3 Sectors	39.98%

TAURUS INFRASTRUCTURE FUND

(An Open ended equity scheme investing in Infrastructure sector)



TAURUS
Mutual Fund

SCHEME FEATURES

Investment Objective

To provide capital appreciation and income distribution to unitholders by investing predominantly in equity and equity related securities of the companies belonging to infrastructure sector and it's related industries.

Fund Manager

Ms. Hardik Shah (w.e.f June 13, 2023)

Total work experience: 7 yrs

Date of Allotment

March 5, 2007

Benchmark

Nifty Infrastructure Index TRI

Monthly AUM

Monthly Average AUM : ₹ 6.71 Cr.

Month End AUM : ₹ 6.75 Cr.

Load Structure

Entry Load - NIL

Exit Load - Upto any amount (Including SIP):

- 0.5% if exited on or before 7 days.
- Nil, if exited after 7 days

Switch: Exit load applicability for switch transaction will be as per the Switch Out (From scheme)

Minimum Application Amount:

₹ 500/- & multiples of ₹ 1/- thereafter.

Net Asset Value (NAV)

Face Value ₹ 10/-

	(IDCW) Per Unit	(G) Per Unit
Regular Plan	₹ 46.85	₹ 49.88
Direct Plan	₹ 49.43	₹ 53.08

NAV Calculation: All Business days.

Month End TER:*

Regular Plan : 2.49%

Direct Plan : 2.14%

*Including additional expenses and GST on management fees.

Quantitative Data

Regular Plan :

Sharpe Ratio: 1.35

Standard Deviation: 15.35%

Beta: 0.85

Portfolio Turnover: 1.70

Fund Manager Comments : Infrastructure remains an important pillar of India growth story. However, we continue to align our portfolio with a strong balance sheet coupled with reasonable valuations. We believe that we are at the cusp of a capex cycle which will last for the coming 3-4 years. Hence the portfolio is more tilted towards companies which will benefit out of the capex cycle.

Total Amount held in Taurus Infrastructure Fund as per SEBI Circular relating to Alignment of interest of Key Employees ('Designated Employees') of Asset Management Companies (AMCs) with the unitholder of the Mutual Fund Schemes (as on 30th September 2023)

Scheme Name	Amount Invested (In Lakhs)
Taurus Infrastructure Fund (G)	Rs. 2.33

Note: Mr. Hardik Shah has been appointed as the Fund Manager for Taurus Infrastructure Fund w.e.f June 13, 2023 (Notice cum Addendum dated 15th June 2023). Earlier, since 1st November 2022 Ms. Neha Raichura was Fund Manager for this scheme.

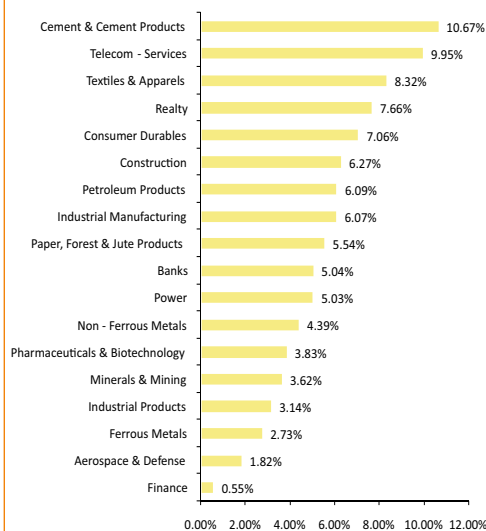
Why Taurus Infrastructure Fund ?

- For any growing economy, investments in infrastructure are the key to future economic growth. Recognizing that good infrastructure is an enabler for economic growth, the incumbent government is focused on improving India's infrastructure by undertaking public spending as well as incentivizing private capex.
- Dedicated infrastructure fund that can invest in various sub-sectors which are likely to outperform in the on-going capex driven cycle.
- To provide investors with opportunities for potential long-term growth through investments in a diversified basket of stocks in sectors which according to us, directly or indirectly aid in contributing to India's Infrastructure growth story.
- The Infrastructure space can be a broad gamut to look at, however we prefer to invest in select high growth sub sectors. We desire to stick to a range of 30-32 stocks that may provide an optimal trade-off between concentration risk and returns.

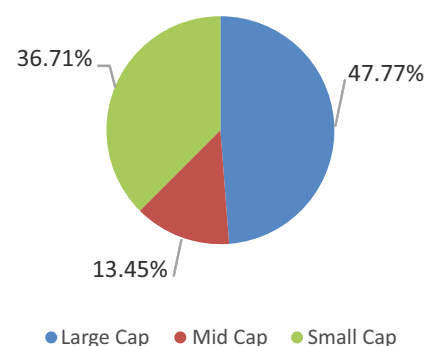
PORTFOLIO

Security Name	Industry	% of Net Asset
Bharti Airtel Ltd.	Telecom - Services	6.73%
Larsen & Toubro Ltd.	Construction	6.27%
Reliance Industries Ltd.	Petroleum Products	6.09%
Praj Industries Ltd.	Industrial Manufacturing	6.07%
Century Textiles & Industries Ltd.	Paper, Forest & Jute Products	5.54%
HDFC Bank Ltd.	Banks	5.04%
NTPC Ltd.	Power	5.03%
Hindalco Industries Ltd.	Non - Ferrous Metals	4.39%
Grasim Industries Ltd.	Cement & Cement Products	4.32%
Arvind Ltd.	Textiles & Apparels	4.25%
Faze Three Ltd.	Textiles & Apparels	4.07%
Anant Raj Limited	Realty	3.90%
Ami Organics Ltd.	Pharmaceuticals & Biotechnology	3.83%
DLF Ltd.	Realty	3.75%
NMDC Ltd.	Minerals & Mining	3.62%
Hindware Home Innovation Limited	Consumer Durables	3.61%
Mayur Uniquoters Ltd	Consumer Durables	3.45%
Ultratech Cement Ltd.	Cement & Cement Products	3.43%
Tata Communications Ltd.	Telecom - Services	3.22%
Bharat Forge Ltd.	Industrial Products	3.14%
Dalmia Bharat Ltd.	Cement & Cement Products	2.92%
Tata Steel Ltd.	Ferrous Metals	2.73%
Mishra Dhatu Nigam Ltd.	Aerospace & Defense	1.82%
Power Finance Corporation Ltd.	Finance	0.55%
Shipping Corporation of India Land and Assets Ltd.	Others	0.16%
Total Equity		97.92%
Cash and Equivalent		2.08%
Total		100.00%

EQUITY SECTOR ALLOCATION



MARKET CAPITALISATION



CONCENTRATION

Total Number of Stocks	25
Top 10 Stocks	53.71%
Top 5 Stocks	30.70%
Top 3 Sectors	28.94%

TAURUS TAX SHIELD

(An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)



TAURUS
Mutual Fund

SCHEME FEATURES

Investment Objective

To provide long term capital appreciation over the life of the scheme through investment predominantly in equity shares, besides tax benefits.

Fund Manager

Mr. Anuj Kapil (w.e.f August 07, 2023)
Total work experience: 17 yrs

Date of Allotment

March 31, 1996

Benchmark

S&P BSE 500 TRI

Monthly AUM

Monthly Average AUM : ₹ 66.78 Cr.
Month End AUM : ₹ 65.94 Cr.

Load Structure

Entry Load - NIL

Exit Load - Upto any amount (Including SIP):
NA (lock - in period of 3 years)

Switch: Switch to any (Debt/Equity) schemes after 3 years; Exit Load : Nil

Minimum Application Amount:

₹ 500/- & multiples of ₹ 500/- thereafter.

Net Asset Value (NAV)

Face Value ₹ 10/-

	(IDCW) Per Unit	(G) Per Unit
Regular Plan	₹ 64.23	₹ 137.12
Direct Plan	₹ 68.12	₹ 147.81

NAV Calculation: All Business days.

Month End TER:*

Regular Plan : 2.46%

Direct Plan : 1.85%

*Including additional expenses and GST on management fees.

Quantitative Data

Regular Plan :

Sharpe Ratio: 1.34

Standard Deviation: 11.07%

Beta: 0.71

Portfolio Turnover: 0.63

Fund Manager Comments : Scheme comprises stocks of businesses with low debt, stronger pricing power than their competitors, sustainable cash flows and good corporate governance, bought at discounted prices to our estimate of their intrinsic values. Occasionally, we may take very small positions in certain special situations.

Total Amount held in Taurus Tax Shield Fund as per SEBI Circular relating to Alignment of interest of Key Employees ('Designated Employees') of Asset Management Companies ('AMCs') with the unitholder of the Mutual Fund Schemes (as on 30th September 2023)

Scheme Name	Amount Invested (In Lakhs)
Taurus Tax Shield Fund (G)	Rs. 17.03

Note: Mr. Anuj Kapil has been appointed as the Fund Manager for Taurus Tax Shield w.e.f August 07, 2023 (Notice cum Addendum dated 8th August 2023). Earlier, since 2nd May 2022 Mr. Ramneek Kundra was Fund Manager for this scheme.

Why Taurus Tax Shield Fund?

Qualifies for Tax Exemption under Section 80C of Income Tax Act, 1961

A 3-year lock-in period helps investors maintain longer term horizon

Market cap Agnostic

Invest in companies with attractive unit economics and risk/reward across market capitalizations

Long term Capital Appreciation

Hold a portfolio of companies that, in our opinion, have lower terminal value risk than an average company over long term

Balanced Portfolio Construction

Non dogmatic value investing with context: Compounders, Cyclicals, Special Situations and Asset Plays

Rational Approach

Buy, hold and sell businesses more objectively than try to be contrarian or with consensus

Investing in Businesses and Managements with long term track record

Reduces the risk of investing in companies that could potentially be poorly governed

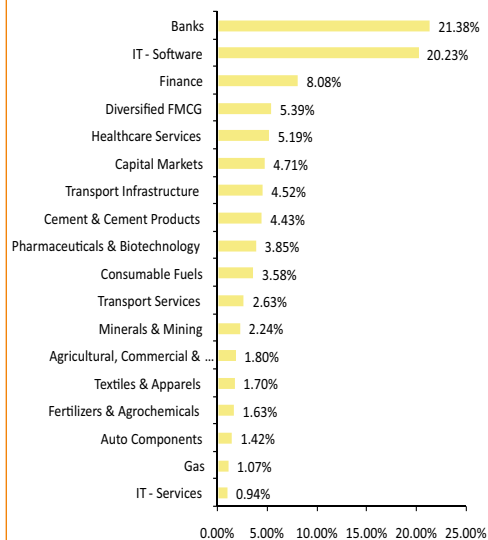
Basket Approach in Select Sectors

Take positions across companies within undervalued sectors to reduce company specific risks and still actively take larger positions in companies with great long term track record of capital allocation and good growth prospects, as per our research

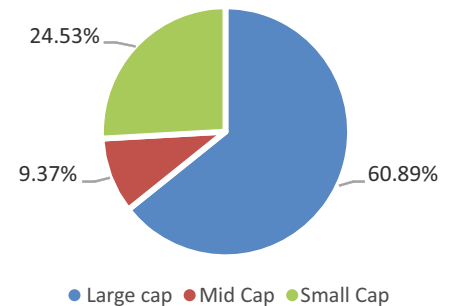
PORTFOLIO

Security Name	Industry	% of Net Asset
HCL Technologies Ltd.	IT - Software	9.04%
HDFC Bank Ltd.	Banks	8.73%
Bajaj Holdings & Investment Ltd.	Finance	6.46%
Tech Mahindra Ltd.	IT - Software	5.75%
Axis Bank Ltd.	Banks	5.50%
Infosys Ltd.	IT - Software	5.44%
ITC Ltd.	Diversified FMCG	5.39%
ICICI Bank Ltd.	Banks	5.20%
Gujarat Pipavav Port Ltd.	Transport Infrastructure	4.52%
ACC Ltd.	Cement & Cement Products	4.43%
Narayana Hrudayalaya Ltd.	Healthcare Services	4.11%
Coal India Ltd.	Consumable Fuels	3.58%
UTI Asset Management Co Ltd.	Capital Markets	2.62%
NMDC Ltd.	Minerals & Mining	2.24%
Computer Age Management Services Ltd.	Capital Markets	2.09%
Cipla Ltd.	Pharmaceuticals & Biotechnology	1.98%
Bank of Baroda	Banks	1.95%
BEML Ltd.	Agricultural, Commercial & Construction Vehicles	1.80%
Vardhman Textiles Ltd.	Textiles & Apparels	1.70%
National Fertilizers Limited	Fertilizers & Agrochemicals	1.63%
Container Corporation of India Ltd.	Transport Services	1.63%
Jm Financial Ltd.	Finance	1.61%
Jamna Auto Industries Ltd.	Auto Components	1.42%
Healthcare Global Enterprises Ltd.	Healthcare Services	1.09%
Gujarat Gas Ltd.	Gas	1.07%
Dr. Reddy's Laboratories Ltd.	Pharmaceuticals & Biotechnology	1.02%
Mahindra Logistics Ltd.	Transport Services	1.00%
Cigniti Technologies Ltd.	IT - Services	0.94%
Divi's Laboratories Ltd.	Pharmaceuticals & Biotechnology	0.86%
Total Equity		94.79%
Cash and Equivalent / TREPS		5.21%
Total		100.00%

EQUITY SECTOR ALLOCATION



MARKET CAPITALISATION



CONCENTRATION

Total Number of Stocks	29
Top 10 Stocks	60.46%
Top 5 Stocks	35.48%
Top 3 Sectors	49.68%

TAURUS NIFTY 50 INDEX FUND

(An open ended scheme replicating / tracking Nifty 50 index)



TAURUS
Mutual Fund

SCHEME FEATURES

Investment Objective

The investment objective of the scheme is to replicate the Nifty 50 by investing in securities of the Nifty 50 Index in the same proportion/weightage

Fund Manager

Mr. Anuj Kapil (w.e.f August 07, 2023)

Total work experience: 17 yrs

Date of Allotment

June 19, 2010

Benchmark

Nifty 50 TRI

Monthly AUM

Monthly Average AUM : ₹ 2.88 Cr.

Month End AUM : ₹ 2.87 Cr.

Load Structure

Entry Load - NIL

Exit Load - Up to any amount (Including SIP)

- 0.5% if exited on or before 7 days.

- Nil if exited after 7 days

Switch: Exit load applicability for switch transaction will be as per the Switch Out (From scheme)

Minimum Application Amount:

₹ 500/- & multiples of ₹ 1/- thereafter.

Net Asset Value (NAV)

Face Value ₹ 10/-

	(IDCW) Per Unit	(G) Per Unit
Regular Plan	₹ 23.82	₹ 37.37
Direct Plan	₹ 37.10	₹ 39.64

NAV Calculation: All Business days.

Month End TER:*

Regular Plan : 1.04%

Direct Plan : 0.90%

*Including additional expenses and GST on management fees.

Quantitative Data

Regular Plan :

Sharpe Ratio: 1.05

Standard Deviation: 14.1%

Beta: 0.98

Portfolio Turnover: 0.18

Tracking Error: 0.49

Why Taurus Nifty 50 Index Fund ?

- Great for investors who want to invest in equities but do not want to expose yourself to the risks associated with actively managed equity funds
- Great for investors who want to benefit from India's economic growth but do not have time/ability to research individual stocks or processes of active mutual funds
- Equities are volatile in short term, but an index fund averages out gains over longer term, leading to more sustainable returns
- Less than one-fifth the management fee of an actively managed equity mutual fund
- Actively managed equity mutual funds are prone to human errors and not beating Nifty50 index while charging higher fee whereas our Index fund has no such risk as it mimics the index performance while charging lower fee

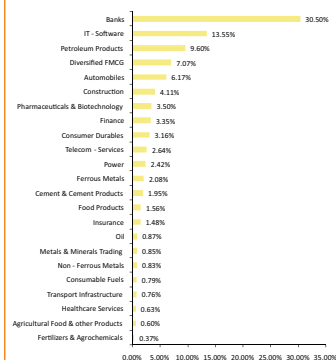
"If you like spending six to eight hours per week working on investments, do it. If you don't, then dollar-cost average into index funds." ~Warren Buffett.

Fund Manager Comments : The index fund continues to track the performance of its benchmark indices Nifty. The fund portfolio consists of the stocks in the same weight as they are in the Nifty Index. The strategy of the investment is to mirror the index return by minimizing the tracking error with its benchmark.

PORTFOLIO

Security Name	Industry	% of Net Asset
HDFC Bank Ltd.	Banks	13.07%
Reliance Industries Ltd.	Petroleum Products	9.21%
ICICI Bank Ltd.	Banks	7.56%
Infosys Ltd.	IT - Software	5.83%
ITC Ltd.	Diversified FMCG	4.50%
Larsen & Toubro Ltd.	Construction	4.11%
Tata Consultancy Services Ltd.	IT - Software	4.08%
Axis Bank Ltd.	Banks	3.23%
Kotak Mahindra Bank Ltd.	Banks	2.92%
Bharti Airtel Ltd.	Telecom - Services	2.64%
State Bank of India	Banks	2.63%
Hindustan Unilever Ltd.	Diversified FMCG	2.57%
Bajaj Finance Ltd.	Finance	2.40%
Asian Paints Ltd.	Consumer Durables	1.64%
Maruti Suzuki India Ltd.	Automobiles	1.63%
Mahindra & Mahindra Ltd.	Automobiles	1.62%
Titan Company Ltd.	Consumer Durables	1.51%
HCL Technologies Ltd.	IT - Software	1.49%
Sun Pharmaceutical Industries Ltd.	Pharmaceuticals & Biotechnology	1.45%
NTPC Ltd.	Power	1.35%
Tata Motors Ltd.	Automobiles	1.27%
Tata Steel Ltd.	Ferrous Metals	1.21%
Ultratech Cement Ltd.	Cement & Cement Products	1.12%
Indusind Bank Ltd.	Banks	1.09%
Power Grid Corporation of India Ltd.	Power	1.07%
Bajaj Finserv Ltd.	Finance	0.95%
Nestle India Ltd.	Food Products	0.94%
Tech Mahindra Ltd.	IT - Software	0.89%
Oil & Natural Gas Corporation Ltd.	Oil	0.87%
JSW Steel Ltd.	Ferrous Metals	0.86%
Adani Enterprises Ltd.	Metals & Minerals Trading	0.85%
Hindalco Industries Ltd.	Non - Ferrous Metals	0.83%
Grasim Industries Ltd.	Cement & Cement Products	0.83%
HDFC Life Insurance Co. Ltd	Insurance	0.79%
Coal India Ltd.	Consumable Fuels	0.79%
Dr. Reddy's Laboratories Ltd.	Pharmaceuticals & Biotechnology	0.78%
Adani Port and Special Economic Zone Ltd.	Transport Infrastructure	0.76%
Cipla Ltd.	Pharmaceuticals & Biotechnology	0.73%
Wipro Ltd.	IT - Software	0.69%
SBI Life Insurance Company Ltd.	Insurance	0.68%
Bajaj Auto Ltd.	Automobiles	0.65%
Apollo Hospitals Enterprise Ltd.	Healthcare Services	0.63%
Britannia Industries Ltd.	Food Products	0.62%
Tata Consumer Products Ltd.	Agricultural Food & other Products	0.60%
LTIMindtree Ltd.	IT - Software	0.56%
Eicher Motors Ltd.	Automobiles	0.55%
Divi's Laboratories Ltd.	Pharmaceuticals & Biotechnology	0.54%
Hero MotoCorp Ltd.	Automobiles	0.45%
Bharat Petroleum Corporation Ltd.	Petroleum Products	0.39%
UPL Ltd.	Fertilizers & Agrochemicals	0.37%
Total Equity		98.81%
Cash and Equivalent		1.19%
Total		100.00%

EQUITY SECTOR ALLOCATION



DIVIDEND HISTORY

Month & Year	Regular Plan Net Dividend per unit (₹)	Direct Plan Net Dividend per unit (₹)
March 18	6.70	1.00

Total Amount held in Taurus Nifty 50 Index Fund as per SEBI Circular relating to Alignment of interest of Key Employees ('Designated Employees') of Asset Management Companies ('AMCs') with the unitholder of the Mutual Fund Schemes (as on 30th September 2023)

Scheme Name	Amount Invested (In Lakhs)
Taurus Nifty 50 Index Fund (G)	-

Note: Mr. Anuj Kapil has been appointed as the Fund Manager for Taurus Nifty 50 Index Fund w.e.f August 07, 2023 (Notice cum Addendum dated 8th August 2023). Earlier, since 1st November 2022 Mr. Ramneek Kundra was Fund Manager for this scheme.

TAURUS LARGE CAP EQUITY FUND

(earlier known as Taurus Bonanza Fund)

(An open ended equity scheme predominately investing in large cap stocks)



TAURUS
Mutual Fund

SCHEME FEATURES

Investment Objective

The investment objective is to provide investors long-term capital appreciation. Investments shall be primarily in Equity and Equity related instruments of large cap companies.

Fund Manager

Mr. Anuj Kapil (w.e.f. June 13, 2023)

Total work experience: 17 yrs

Date of Allotment

February 28, 1995

Benchmark

S&P BSE 100 TRI

Monthly AUM

Monthly Average AUM : ₹ 36.64 Cr.

Month End AUM : ₹ 36.53 Cr.

Load Structure

Entry Load - NIL

Exit Load - Upto any amount (Including SIP):

- 1% if exited on or before 365 days.
- Nil, if exited after 365 days

Switch: Exit load applicability for switch transaction will be as per the Switch Out (From scheme)

Minimum Application Amount:

₹ 500/- & multiples of ₹ 1- thereafter.

Net Asset Value (NAV)

Face Value ₹ 10/-

	(IDCW) Per Unit	(G) Per Unit
Regular Plan	₹ 51.18	₹ 116.83
Direct Plan	₹ 54.32	₹ 123.31

NAV Calculation: All Business days.

Month End TER:*

Regular Plan : 2.61%

Direct Plan : 2.54%

*Including additional expenses and GST on management fees.

Quantitative Data

Regular Plan :

Sharpe Ratio: 0.8

Standard Deviation: 15.62%

Beta: 1

Portfolio Turnover: 1.19

DIVIDEND HISTORY

Month & Year	Regular Plan Net Dividend per unit (₹)	Direct Plan Net Dividend per unit (₹)
January 18	3.00	3.00
November 17	12.00	12.00
July 2017	5.35	5.35

Total Amount held in Taurus Largecap Equity Fund as per SEBI Circular relating to Alignment of interest of Key Employees ('Designated Employees') of Asset Management Companies ('AMCs') with the unitholder of the Mutual Fund Schemes (as on 30th September 2023)

Scheme Name	Amount Invested (In Lakhs)
Taurus Largecap Equity Fund (G)	Rs. 7.06

Note: Mr. Anuj Kapil has been appointed as the Fund Manager for Taurus Largecap Equity Fund w.e.f June 13, 2023 (Notice cum Addendum dated 15th June 2023). Earlier, since 1st October 2021 Mr. Ankit Tikmany was Fund Manager for this scheme.

Why Taurus Largecap Equity Fund?

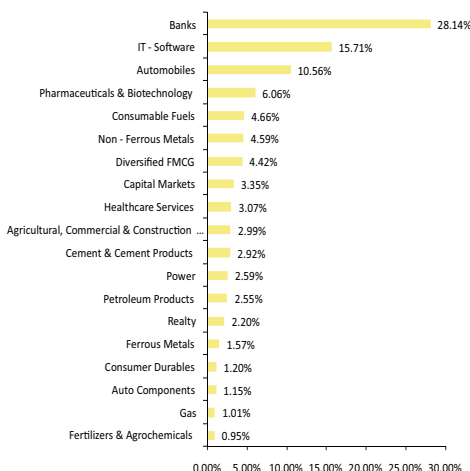
- It endeavours to generate Alpha by investing in the good businesses trading at attractive valuations from the index and taking tactical exposure to emerging large cap leaders.
- Large cap universe usually consists of leaders from various industries with high governance standards.

Fund Manager Comments : Scheme has bias towards stocks which has leadership attributes in their various sectors mainly in Domestic consumption themes which includes sectors like consumer stocks, Realty, Auto and various other related sectors.

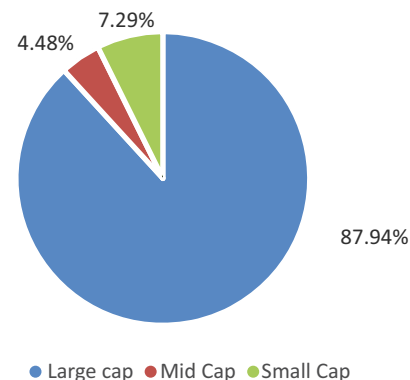
PORTFOLIO

Security Name	Industry	% of Net Asset
HDFC Bank Ltd.	Banks	8.91%
HCL Technologies Ltd.	IT - Software	6.76%
State Bank of India	Banks	5.64%
Axis Bank Ltd.	Banks	5.61%
ICICI Bank Ltd.	Banks	5.02%
Infosys Ltd.	IT - Software	4.80%
Coal India Ltd.	Consumable Fuels	4.66%
Hindalco Industries Ltd.	Non - Ferrous Metals	4.59%
ITC Ltd.	Diversified FMCG	4.42%
Tech Mahindra Ltd.	IT - Software	4.15%
Mahindra & Mahindra Ltd.	Automobiles	3.58%
Computer Age Management Services Ltd.	Capital Markets	3.35%
Eicher Motors Ltd.	Automobiles	3.26%
Apollo Hospitals Enterprise Ltd.	Healthcare Services	3.07%
BEML Ltd.	Agricultural, Commercial & Construction Vehicles	2.99%
ACC Ltd.	Cement & Cement Products	2.92%
NTPC Ltd.	Power	2.59%
Reliance Industries Ltd.	Petroleum Products	2.55%
Dr. Reddy's Laboratories Ltd.	Pharmaceuticals & Biotechnology	2.30%
DLF Ltd.	Realty	2.20%
Sun Pharmaceutical Industries Ltd.	Pharmaceuticals & Biotechnology	2.14%
Tata Motors Ltd.	Automobiles	1.91%
Maruti Suzuki India Ltd.	Automobiles	1.81%
Cipla Ltd.	Pharmaceuticals & Biotechnology	1.61%
JSW Steel Ltd.	Ferrous Metals	1.57%
Bank Of India	Banks	1.56%
Bank of Baroda	Banks	1.41%
Titan Company Ltd.	Consumer Durables	1.20%
Bosch Ltd.	Auto Components	1.15%
GAIL (India) Ltd.	Gas	1.01%
National Fertilizers Limited	Fertilizers & Agrochemicals	0.95%
Total Equity		99.71%
Cash and Equivalent		0.29%
Total		100.00%

EQUITY SECTOR ALLOCATION



MARKET CAPITALISATION



CONCENTRATION

Total Number of Stocks	31
Top 10 Stocks	54.57%
Top 5 Stocks	31.94%
Top 3 Sectors	54.42%

TAURUS DISCOVERY (MIDCAP) FUND

(earlier known as Taurus Discovery Fund)

(An Open ended equity scheme predominantly investing in mid-cap stocks)



TAURUS
Mutual Fund

SCHEME FEATURES

Investment Objective

The prime objective of the Scheme is to achieve long term capital appreciation by investing in a portfolio consisting of equity and equity related securities predominantly of mid cap companies.

Fund Manager

Mr. Hardik Shah (w.e.f. May 23, 2022)

Total work experience: 7 yrs

Date of Allotment

September 5, 1994

Benchmark

Nifty Midcap 150 TRI

Monthly AUM

Monthly Average AUM : ₹ 101.78 Cr.

Month End AUM : ₹ 102.32 Cr.

Load Structure

Entry Load - NIL

Exit Load - Upto any amount (Including SIP):

- 1% if exited on or before 365 days.

- Nil, if exited after 365 days

Switch: Exit load applicability for switch transaction will be as per the Switch Out (From scheme)

Minimum Application Amount:

₹ 500/- & multiples of ₹ 1- thereafter.

Net Asset Value (NAV)

Face Value ₹ 10/-

	(IDCW) Per Unit	(G) Per Unit
Regular Plan	₹ 87.18	₹ 97.80
Direct Plan	₹ 91.06	₹ 102.5

NAV Calculation: All Business days.

Month End TER:*

Regular Plan : 2.57%

Direct Plan : 2.28%

*Including additional expenses and GST on management fees.

Quantitative Data

Regular Plan :

Sharpe Ratio: 1.33

Standard Deviation: 16.43%

Beta: 0.95

Portfolio Turnover: 0.97

DIVIDEND HISTORY

Month & Year	Regular Plan Net Dividend per unit (₹)	Direct Plan Net Dividend per unit (₹)
December 2016	3.50	3.50

Fund Manager Comments : We have chosen to remain well diversified across emerging sectors. Companies with better visibility for growth have been preferred. As the fund remains sector-agnostic, we reiterate our optimistic view on select stock opportunities over sector movements.

Total Amount held in Taurus Discovery (Midcap) Fund as per SEBI Circular relating to Alignment of interest of Key Employees ('Designated Employees') of Asset Management Companies ('AMCs') with the unitholder of the Mutual Fund Schemes (as on 30th September 2023)

Scheme Name	Amount Invested (In Lakhs)
Taurus Discovery (Midcap) Fund (G)	Rs. 19.08

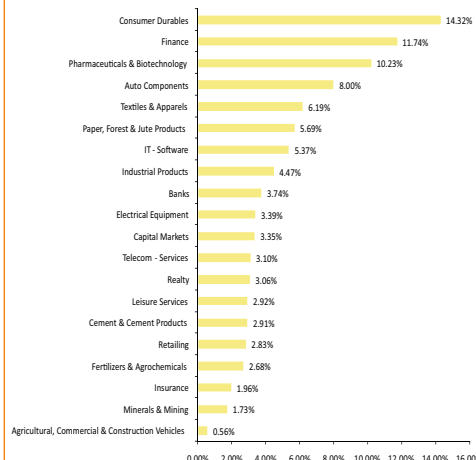
Why Taurus Discovery (Midcap) Fund?

- An opportunity to the investors to build wealth in the longer term by investing in quality midcap stocks which subject to associated risks, may result in capital appreciation.
- Intends to build a diversified portfolio across sectors in low number of companies aiming to increase the return potential with an acceptable risk profile.
- A bottom-up approach is followed to identify quality companies at attractive valuations.
- It also allocates its assets in the small cap space tactically to take exposure to the wealth creating opportunities in this space.

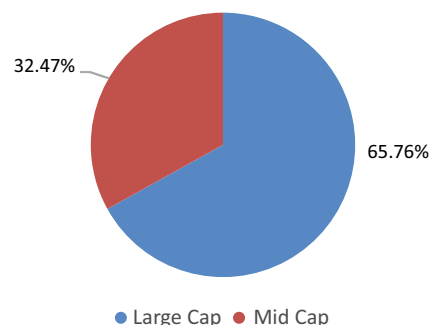
PORTFOLIO

Security Name	Industry	% of Net Asset
Ami Organics Ltd.	Pharmaceuticals & Biotechnology	6.47%
Century Textiles & Industries Ltd.	Paper, Forest & Jute Products	5.69%
Hindware Home Innovation Limited	Consumer Durables	4.98%
The Federal Bank Ltd.	Banks	3.74%
Mayur Uniquoters Ltd	Consumer Durables	3.54%
Igarashi Motors India Ltd.	Auto Components	3.40%
Bharat Heavy Electricals Ltd.	Electrical Equipment	3.39%
HDFC Asset Management Company Ltd.	Capital Markets	3.35%
Tata Communications Ltd.	Telecom - Services	3.10%
Piramal Enterprises Ltd.	Finance	3.08%
Dalmia Bharat Ltd.	Cement & Cement Products	2.91%
Faze Three Ltd.	Textiles & Apparels	2.90%
Aditya Birla Fashion and Retail Ltd.	Retailing	2.83%
Mphasis Ltd.	IT - Software	2.77%
Sumitomo Chemical India Ltd.	Fertilizers & Agrochemicals	2.68%
Coforge Ltd.	IT - Software	2.59%
Schaeffler India Limited (Prev FAG Bearings India Ltd.	Auto Components	2.59%
Bharat Forge Ltd.	Industrial Products	2.59%
Sundaram Finance Ltd.	Finance	2.55%
LIC Housing Finance Ltd.	Finance	2.38%
Jubilant Foodworks Ltd.	Leisure Services	2.21%
Volta Ltd.	Consumer Durables	2.02%
Caplin Point Laboratories Ltd.	Pharmaceuticals & Biotechnology	2.02%
Endurance Technologies Ltd.	Auto Components	2.00%
REC Ltd.	Finance	1.97%
Max Financial Services Ltd.	Insurance	1.96%
Anant Raj Limited	Realty	1.93%
Relaxo Footweares Ltd.	Consumer Durables	1.89%
Kajaria Ceramics Ltd.	Consumer Durables	1.88%
K.P.R. Mill Ltd.	Textiles & Apparels	1.76%
Aditya Birla Capital Ltd.	Finance	1.76%
Laurus Labs Ltd.	Pharmaceuticals & Biotechnology	1.74%
NMDC Ltd.	Minerals & Mining	1.73%
Arvind Ltd.	Textiles & Apparels	1.53%
Astral Limited	Industrial Products	1.21%
Oberoi Realty Ltd.	Realty	1.13%
The Indian Hotels Company Ltd.	Leisure Services	0.70%
Cummins India Ltd.	Industrial Products	0.66%
Escorts Kubota Ltd.	Agricultural, Commercial & Construction Vehicles	0.56%
Total Equity		98.23%
Cash and Equivalent		1.77%
Total		100.00%

EQUITY SECTOR ALLOCATION



MARKET CAPITALISATION



CONCENTRATION

Total Number of Stocks	39
Top 10 Stocks	40.75%
Top 5 Stocks	24.42%
Top 3 Sectors	36.28%

TAURUS BANKING & FINANCIAL SERVICES FUND

(An open ended equity scheme investing in stocks belonging to Banking & Financial Services (BFSI) sector.)



TAURUS
Mutual Fund

SCHEME FEATURES

Investment Objective

The primary objective of the Scheme is to generate capital appreciation through a portfolio that invests predominantly in equity and equity related instruments of Banking, Financial and Non Banking Financial Companies that form a part of the BFSI Sector.

Fund Manager

Mr. Anuj Kapil (w.e.f June 13, 2023)

Total work experience: 17 yrs

Date of Allotment

May 22, 2012

Benchmark

S&P BSE Bankex TRI

Monthly AUM

Monthly Average AUM : ₹ 9.61 Cr.

Month End AUM : ₹ 9.60 Cr.

Load Structure

Entry Load - NIL

Exit Load - Upto any amount (Including SIP):

- 0.5% if exited on or before 7 days.
 - Nil, if exited after 7 days
- Switch: Exit load applicability for switch transaction will be as per the Switch Out (From scheme)

Minimum Application Amount:

₹ 500/- & multiples of ₹ 1- thereafter.

Net Asset Value (NAV)

Face Value ₹ 10/-

	(IDCW) Per Unit	(G) Per Unit
Regular Plan	₹ 37.80	₹ 42.23
Direct Plan	₹ 46.02	₹ 46.55

NAV Calculation: All Business days.

Month End TER:*

Regular Plan : 2.44%

Direct Plan : 1.71%

*Including additional expenses and GST on management fees.

Quantitative Data

Regular Plan :

Sharpe Ratio: 0.81

Standard Deviation: 21.07%

Beta: 0.89

Portfolio Turnover: 0.79

Total Amount held in Taurus Banking & Financial Services Fund as per SEBI Circular relating to Alignment of interest of Key Employees ('Designated Employees') of Asset Management Companies ('AMCs') with the unitholder of the Mutual Fund Schemes (as on 30th September 2023)

Scheme Name	Amount Invested (In Lakhs)
Taurus Banking & Financial Services Fund (G)	Rs. 2.07

Why Taurus Banking and Financial Services Fund?

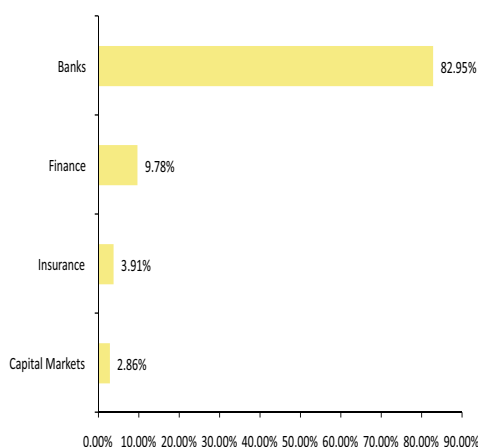
- Since the banking system is the backbone of any growing economy, we are optimistic on the Indian BFSI Space.
- Post the reforms by the current government, Indian BFSI space is structurally in a sweet spot for long term growth.
- Positioned to benefit from improving financial inclusion across the country and capture the potential upside because of credit growth in the economy.
- Investment is done in the BFSI space where the companies as selected are well managed, adequately capitalized, resilient to liquidity shortage and have a potential to benefit from credit growth in the economy.

Fund Manager Comments : Overall, we have maintained a positive bias on Private Banks with decent capitalization coupled with prospects of improving credit demand. In NBFC sector, the exposure has been tilted to players who have clear resilience to liquidity shortage and a sustained growth prospect.

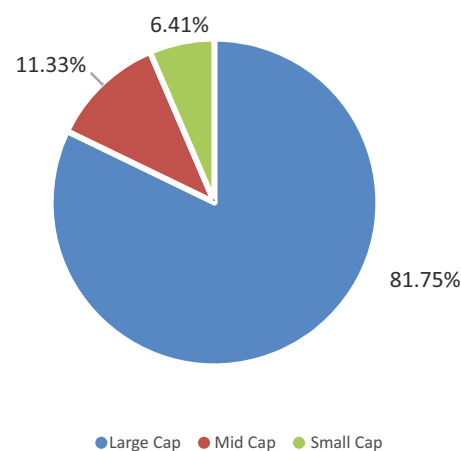
PORTFOLIO

Security Name	Industry	% of Net Asset
HDFC Bank Ltd.	Banks	17.49%
ICICI Bank Ltd.	Banks	16.66%
Axis Bank Ltd.	Banks	10.39%
State Bank of India	Banks	10.33%
Kotak Mahindra Bank Ltd.	Banks	8.49%
IndusInd Bank Ltd.	Banks	4.84%
Union Bank of India	Banks	3.89%
Cholamandalam Investment and Fin Co Ltd	Finance	3.67%
Bank of Baroda	Banks	3.42%
The Federal Bank Ltd.	Banks	2.91%
Life Insurance Corporation Of India	Insurance	2.83%
Bajaj Holdings & Investment Ltd.	Finance	2.56%
Uco Bank	Banks	2.36%
Bank Of India	Banks	2.16%
Five Star Business Finance LTD	Finance	1.93%
Creditaccess Grameen Ltd.	Finance	1.62%
UTI Asset Management Co Ltd.	Capital Markets	1.55%
SBI Life Insurance Company Ltd.	Insurance	1.08%
ICICI Securities Ltd.	Capital Markets	0.80%
Computer Age Management Services Ltd.	Capital Markets	0.51%
Total Equity		99.50%
Cash and Equivalent		0.50%
Total		100.00%

EQUITY SECTOR ALLOCATION



MARKET CAPITALISATION



CONCENTRATION

Total Number of Stocks	20
Top 10 Stocks	82.09%
Top 5 Stocks	63.36%
Top 3 Sectors	96.63%

Note: Mr. Anuj Kapil has been appointed as the Fund Manager for Taurus Banking & Financial Services Fund w.e.f June 13, 2023 (Notice cum Addendum dated 15th June 2023). Earlier, since 1st November 2022 Mr. Hardik Shah was Fund Manager for this scheme.

SCHEME PERFORMANCE FUND MANAGER WISE

(As on 29th September 2023)

Mr. Anuj Kapil

Designation: Fund Manager-Equity

Mr. Anuj Kapil is MBA & PGDBM with 17 years experience in Managing wealth management and handling Risk Management Process for various Corporates, He worked with Religare Securities Ltd as AVP- Risk & Opreations, FCH Centrum Wealth Managers Ltd. as Manager-Risk and in Priviwealth Pvt Ltd. as Head of Research.

Responsibilities: At Taurus Mutual Fund, he has been managing below 6 Equity Scheme.

Taurus Flexi Cap Fund - Regular Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	15.69	11,569.00	20.01	17,275.33	10.06	16,154.98	10.12	1,75,120.00
S&P BSE 500 TRI (Benchmark)	17.48	11,747.59	24.28	19,197.31	15.11	20,205.76	NIL*	NIL*
Nifty 50 TRI (Additional Benchmark)	16.06	11,606.17	21.89	18,108.88	13.75	19,046.77	10.87	2,14,138.02

Taurus Flexi Cap Fund - Direct Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	15.75	11,574.76	20.06	17,297.79	10.14	16,218.70	10.21	28,427.05
S&P BSE 500 TRI (Benchmark)	17.48	11,747.59	24.28	19,197.31	15.11	20,205.76	14.11	41,322.82
Nifty 50 TRI (Additional Benchmark)	16.06	11,606.17	21.89	18,108.88	13.75	19,046.77	13.13	37,653.18

Taurus Largecap Equity Fund - Regular Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	9.30	10,929.93	18.05	16,445.66	10.00	16,112.26	10.40	1,16,830.00
S&P BSE 100 TRI (Benchmark)	16.09	11,608.90	22.55	18,404.51	14.03	19,279.05	12.12	2,63,770.83
Nifty 50 TRI (Additional Benchmark)	16.06	11,606.17	21.89	18,108.88	13.75	19,046.77	12.19	2,68,294.84

Taurus Largecap Equity Fund - Direct Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	9.39	10,939.50	18.15	16,487.50	10.18	16,246.38	9.95	27,697.66
S&P BSE 100 TRI (Benchmark)	16.09	11,608.90	22.55	18,404.51	14.03	19,279.05	13.35	38,429.26
Nifty 50 TRI (Additional Benchmark)	16.06	11,606.17	21.89	18,108.88	13.75	19,046.77	13.06	37,386.66

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- Returns are given separately for Regular & Direct Plan - Growth option. Different Plans have different expense structure.

* Benchmark value for inception date is not available

SCHEME PERFORMANCE FUND MANAGER WISE

(As on 29th September 2023)

Taurus Ethical Fund - Regular Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	15.37	11,536.75	18.66	16,698.34	14.02	19,286.69	17.09	98,420.00
S&P BSE 500 Shariah TRI (Benchmark)	10.68	11,068.28	19.21	16,943.00	15.35	20,417.49	16.39	90,169.36
Nifty 50 TRI (Additional Benchmark)	16.06	11,606.17	21.89	18,108.88	13.75	19,046.77	14.57	71,800.16

Taurus Ethical Fund - Direct Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	16.81	11,680.86	19.87	17,215.95	15.23	20,334.08	15.30	46,180.73
S&P BSE 500 Shariah TRI (Benchmark)	10.68	11,068.28	19.21	16,943.00	15.35	20,417.49	15.74	48,139.62
Nifty 50 TRI (Additional Benchmark)	16.06	11,606.17	21.89	18,108.88	13.75	19,046.77	13.13	37,653.18

Taurus Banking & Financial Services Fund - Regular Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	20.28	12,027.91	25.48	19,742.87	14.08	19,336.08	13.51	42,230.00
S&P BSE Bankex Index TRI (Benchmark)	14.52	11,452.34	28.08	21,010.73	12.87	18,318.70	15.54	51,597.19
Nifty 50 TRI (Additional Benchmark)	16.06	11,606.17	21.89	18,108.88	13.75	19,046.77	14.51	46,628.67

Taurus Banking & Financial Services Fund - Direct Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	21.19	12,119.24	26.46	20,212.77	14.97	20,099.31	12.09	34,102.56
S&P BSE Bankex Index TRI (Benchmark)	14.52	11,452.34	28.08	21,010.73	12.87	18,318.70	12.93	36,943.63
Nifty 50 TRI (Additional Benchmark)	16.06	11,606.17	21.89	18,108.88	13.75	19,046.77	13.06	37,386.66

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- Returns are given separately for Regular & Direct Plan - Growth option. Different Plans have different expense structure.

* Benchmark value for inception date is not available

SCHEME PERFORMANCE FUND MANAGER WISE

(As on 29th September 2023)

Taurus Tax Shield - Regular Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	22.38	12,238.49	20.25	17,378.96	12.34	17,900.78	11.66	1,37,120.00
S&P BSE 500 TRI (Benchmark)	17.48	11,747.59	24.28	19,197.31	15.11	20,205.76	NIL*	NIL*
Nifty 50 TRI (Additional Benchmark)	16.06	11,606.17	21.89	18,108.88	13.75	19,046.77	12.82	2,76,301.59

Taurus Tax Shield - Direct Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	23.23	12,322.63	21.05	17,727.27	13.12	18,538.82	13.28	38,203.67
S&P BSE 500 TRI (Benchmark)	17.48	11,747.59	24.28	19,197.31	15.11	20,205.76	14.11	41,322.82
Nifty 50 TRI (Additional Benchmark)	16.06	11,606.17	21.89	18,108.88	13.75	19,046.77	13.13	37,653.18

Taurus Nifty 50 Index Fund - Regular Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	14.26	11,426.17	20.79	17,613.19	12.74	18,222.60	10.43	37,367.80
Nifty 50 TRI (Benchmark)	16.06	11,606.17	21.89	18,108.88	13.75	19,046.77	11.76	43,824.88

Taurus Nifty 50 Index Fund - Direct Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	14.75	11,475.41	21.15	17,771.20	13.05	18,480.41	12.46	35,300.61
Nifty 50 TRI (Benchmark)	16.06	11,606.17	21.89	18,108.88	13.75	19,046.77	13.06	37,386.66

- Past performance may or may not be sustained in the future. Returns are calculated on compounded annualised basis (CAGR). Based on the applicable NAV as on the last business day of the month/period.
- Returns are given separately for Regular & Direct Plan - Growth option. Different Plans have different expense structure.

* Benchmark value for inception date is not available

SCHEME PERFORMANCE FUND MANAGER WISE

(As on 29th September 2023)

Mr. Hardik Shah

Designation: Fund Manager - Equity

Prior to joining Taurus Mutual fund, Mr. Shah has worked with multiple organization in the field of research and Funds Management like Prabhudas Lilladher Pvt Ltd, Anand Rathi Shares & Stockbrokers Ltd, Arihant Capital Markets Ltd etc. Mr. Shah has also worked with Uday Exports Pvt Ltd in the field of foreign trade. Overall, he has experience of more than 7 years.

Responsibilities: At Taurus Mutual Fund, he has been managing below 2 Equity Scheme.

Taurus Discovery (Midcap) Fund - Regular Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	32.77	13,277.22	26.94	20,443.14	18.36	23,246.97	8.16	97,800.00
Nifty Midcap 150 TRI (Benchmark)	30.67	13,067.24	33.82	23,966.56	20.88	25,806.32	NIL*	NIL*
Nifty 50 TRI (Additional Benchmark)	16.06	11,606.17	21.89	18,108.88	13.75	19,046.77	10.87	2,01,141.42

Taurus Discovery (Midcap) Fund - Direct Plan-Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	33.22	13,322.07	27.39	20,656.99	18.81	23,699.42	17.75	57,876.91
Nifty Midcap 150 TRI (Benchmark)	30.67	13,067.24	33.82	23,966.56	20.88	25,806.32	18.66	62,869.29
Nifty 50 TRI (Additional Benchmark)	16.06	11,606.17	21.89	18,108.88	13.75	19,046.77	13.13	37,653.18

Taurus Infrastructure Fund - Regular Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	25.61	12,561.07	28.36	21,135.59	15.37	20,451.00	10.18	49,880.00
Nifty Infrastructure Index TRI (Benchmark)	26.67	12,666.71	28.22	21,082.27	17.78	22,664.12	6.20	27,116.21
Nifty 50 TRI (Additional Benchmark)	16.06	11,606.17	21.89	18,108.88	13.75	19,046.77	12.15	66,947.30

Taurus Infrastructure Fund - Direct Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	26.20	12,620.07	28.92	21,411.86	15.84	20,872.98	14.13	41,404.06
Nifty Infrastructure Index TRI (Benchmark)	26.67	12,666.71	28.22	21,082.27	17.78	22,664.12	10.05	27,992.64
Nifty 50 TRI (Additional Benchmark)	16.06	11,606.17	21.89	18,108.88	13.75	19,046.77	13.13	37,653.18

- Past performance may or may not be sustained in the future. Returns are calculated on compounded annualised basis (CAGR). Based on the applicable NAV as on the last business day of the month/period.
- Returns are given separately for Regular & Direct Plan - Growth option. Different Plans have different expense structure.

* Benchmark value for inception date is not available

Taurus Flexi Cap Fund - Regular Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Years SIP
Total Amount Invested (Rs '000)	3240.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	36306.14	1250.18	856.49	450.33	136.88
Scheme Returns (% CAGR)	14.29	11.17	14.22	15.11	27.20
Benchmark Returns (S&P BSE 500 TRI) (% CAGR)	14.08	15.70	18.11	16.11	22.09
Nifty 50 TRI (% CAGR)	14.35	14.59	15.91	13.60	15.71

Taurus Flexi Cap Fund - Direct Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Years SIP
Total Amount Invested (Rs '000)	1280.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	2309.36	1253.77	857.92	450.65	136.92
Scheme Returns (% CAGR)	10.61	11.25	14.29	15.16	27.26
Benchmark Returns (S&P BSE 500 TRI) (% CAGR)	14.08	15.70	18.11	16.11	22.09
Nifty 50 TRI (% CAGR)	14.35	14.59	15.91	13.60	15.71

Taurus Largecap Equity Fund - Regular Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested (Rs '000)	3340.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	26398.94	1230.21	829.45	431.87	131.84
Scheme Returns (% CAGR)	12.27	10.72	12.92	12.20	18.87
Benchmark Returns (S&P BSE 100 TRI) (% CAGR)	13.42	14.82	16.51	14.41	17.31
Nifty 50 TRI (% CAGR)	14.35	14.59	15.91	13.60	15.71

Taurus Largecap Equity Fund - Direct Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1280.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	2290.24	1238.99	831.90	432.47	131.90
Scheme Returns (% CAGR)	10.46	10.92	13.04	12.30	18.96
Benchmark Returns (S&P BSE 100 TRI) (% CAGR)	13.42	14.82	16.51	14.41	17.31
Nifty 50 TRI (% CAGR)	14.35	14.59	15.91	13.60	15.71

Taurus Ethical Fund - Regular Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1740.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	5032.09	1430.95	912.84	448.03	137.41
Scheme Returns (% CAGR)	13.51	14.96	16.82	14.76	28.09
Benchmark Returns (S&P BSE 500 Shariah TRI) (% CAGR)	14.78	15.62	16.82	11.50	18.85
Nifty 50 TRI (% CAGR)	14.35	14.59	15.91	13.60	15.71

Taurus Ethical Fund - Direct Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1280.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	2979.30	1492.04	941.27	456.19	138.34
Scheme Returns (% CAGR)	15.04	16.13	18.07	16.02	29.64
Benchmark Returns (S&P BSE 500 Shariah TRI) (% CAGR)	14.78	15.62	16.82	11.50	18.85
Nifty 50 TRI (% CAGR)	14.35	14.59	15.91	13.60	15.71

Taurus Infrastructure Fund - Regular Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1990.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	6302.17	1530.28	1012.51	499.59	144.90
Scheme Returns (% CAGR)	12.79	16.84	21.07	22.52	40.78
Benchmark Returns (Nifty Infrastructure Index TRI) (% CAGR)	9.12	16.79	21.10	21.43	32.44
Nifty 50 TRI (% CAGR)	14.35	14.59	15.91	13.60	15.71

Taurus Infrastructure Fund - Direct Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1280.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	3203.51	1556.81	1024.82	503.22	145.28
Scheme Returns (% CAGR)	16.29	17.32	21.57	23.04	41.43
Benchmark Returns (Nifty Infrastructure Index TRI) (% CAGR)	9.12	16.79	21.10	21.43	32.44
Nifty 50 TRI (% CAGR)	14.35	14.59	15.91	13.60	15.71

SIP RETURNS IN EQUITY SCHEMES

(As on 29th September 2023)

Taurus Tax Shield - Regular Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	3290.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	32922.16	1374.38	894.29	456.43	134.58
Scheme Returns (% CAGR)	14.00	13.83	15.98	16.06	23.37
Benchmark Returns (S&P BSE 500 TRI) (% CAGR)	14.08	15.70	18.11	16.11	22.09
Nifty 50 TRI (% CAGR)	14.35	14.59	15.91	13.60	15.71

Taurus Tax Shield - Direct Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1280.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	2845.85	1412.20	911.95	461.54	135.08
Scheme Returns (% CAGR)	14.24	14.59	16.78	16.84	24.20
Benchmark Returns (S&P BSE 500 TRI) (% CAGR)	14.08	15.70	18.11	16.11	22.09
Nifty 50 TRI (% CAGR)	14.35	14.59	15.91	13.60	15.71

Taurus Nifty 50 Index Fund - Regular Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1600.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	3722.30	1366.62	870.98	432.41	128.74
Scheme Returns (% CAGR)	12.03	13.67	14.90	12.29	13.83
Nifty 50 TRI (% CAGR)	14.35	14.59	15.91	13.60	15.71

Taurus Nifty 50 Index Fund - Direct Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1280.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	2670.33	1385.00	878.25	434.86	129.04
Scheme Returns (% CAGR)	13.14	14.04	15.24	12.68	14.32
Nifty 50 TRI (% CAGR)	14.35	14.59	15.91	13.60	15.71

Taurus Banking & Financial Services Fund - Regular Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1360.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	2953.54	1359.98	872.91	450.73	130.71
Scheme Returns (% CAGR)	12.98	13.53	14.99	15.18	17.02
Benchmark (S&P BSE Bankex TRI) Returns (% CAGR)	14.42	12.89	14.30	13.90	9.46
Nifty 50 TRI (% CAGR)	14.35	14.59	15.91	13.60	15.71

Taurus Banking & Financial Services Fund - Direct Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1290.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	2824.49	1403.61	891.78	456.46	131.24
Scheme Returns (% CAGR)	14.11	14.42	15.86	16.06	17.90
Benchmark (S&P BSE Bankex TRI) Returns (% CAGR)	14.42	12.89	14.30	13.90	9.46
Nifty 50 TRI (% CAGR)	14.35	14.59	15.91	13.60	15.71

Taurus Discovery (Midcap) Fund - Regular Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	3270.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	33608.67	1651.03	1071.88	509.56	147.01
Scheme Returns (% CAGR)	13.87	18.97	23.43	23.95	44.42
Benchmark (Nifty Midcap 150 TRI) Returns (% CAGR)	17.11	21.30	26.86	26.85	45.67
Nifty 50 TRI (% CAGR)	14.35	14.59	15.91	13.60	15.71

Taurus Discovery (Midcap) Fund - Direct Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1280.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	3693.98	1676.57	1083.22	512.47	147.28
Scheme Returns (% CAGR)	18.74	19.41	23.87	24.37	44.89
Benchmark (Nifty Midcap 150 TRI) Returns (% CAGR)	17.11	21.30	26.86	26.85	45.67
Nifty 50 TRI (% CAGR)	14.35	14.59	15.91	13.60	15.71

DISCLAIMERS:

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