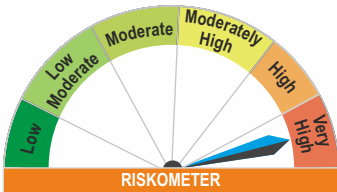
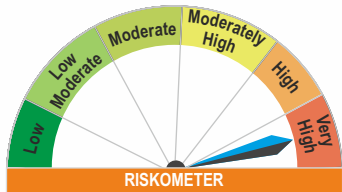
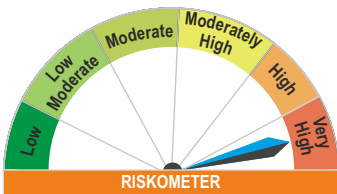


TAURUS TIMES

MONTHLY FACTSHEET • NOVEMBER 2023

SCHEMES - PRODUCT LABELING

Name of the Scheme	Riskometer Scheme #	Riskometer Scheme Indices
<p>Taurus Flexi Cap Fund Flexi Cap Fund - An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)</p> <p>This product is suitable for Investors who are seeking*</p> <ul style="list-style-type: none"> • Long term capital appreciation • Investment in equity & equity related instruments - flexi-cap in nature 	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at very high risk</p>	 <p>RISKOMETER</p> <p>Risk-O-Meter - S&P BSE 500 TRI</p>
<p>Taurus Largecap Equity Fund Large Cap Fund - An open ended equity scheme predominately investing in large cap stocks.</p> <p>This product is suitable for Investors who are seeking*</p> <ul style="list-style-type: none"> • Long term capital appreciation • Investment in equity & equity related instruments - focus on large cap stocks 	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at very high risk</p>	 <p>RISKOMETER</p> <p>Risk-O-Meter - S&P BSE 100 TRI</p>
<p>Taurus Discovery (Midcap) Fund Midcap Fund - An Open ended equity scheme predominantly investing in mid-cap stocks.</p> <p>This product is suitable for Investors who are seeking*</p> <ul style="list-style-type: none"> • Long term capital appreciation • Investment in equity & equity related instruments predominantly investing in mid cap stocks. 	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at very high risk</p>	 <p>RISKOMETER</p> <p>Risk-O-Meter - Nifty Midcap 150 TRI</p>
<p>Taurus Nifty 50 Index Fund An open ended scheme replicating / tracking Nifty 50 index.</p> <p>This product is suitable for Investors who are seeking*</p> <ul style="list-style-type: none"> • Long term capital appreciation • Investment in equity securities by replicating Nifty 50 	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at very high risk</p>	 <p>RISKOMETER</p> <p>Risk-O-Meter - Nifty 50 TRI</p>

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

SCHEMES - PRODUCT LABELING

Name of the Scheme	Riskometer Scheme #	Riskometer Scheme Indices
<p>Taurus ELSS Tax Saver fund (earlier known as Taurus Tax Shield) An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit</p> <p>This product is suitable for Investors who are seeking*</p> <ul style="list-style-type: none"> • Long term capital appreciation • Investment in equity & equity related instruments 	 <p>Investors understand that their principal will be at very high risk</p>	 <p>Risk-O-Meter - S&P BSE 500 TRI</p>
<p>Taurus Ethical Fund An open ended equity scheme with investment in stocks from S&P BSE 500 Shariah Index universe.</p> <p>This product is suitable for Investors who are seeking*</p> <ul style="list-style-type: none"> • Long term capital appreciation • Investment in equity & equity related instruments based on the principles of Shariah 	 <p>Investors understand that their principal will be at very high risk</p>	 <p>Risk-O-Meter - S&P BSE 500 Shariah TRI</p>
<p>Taurus Infrastructure Fund An Open ended equity scheme investing in Infrastructure sector.</p> <p>This product is suitable for Investors who are seeking*</p> <ul style="list-style-type: none"> • Long term capital appreciation • Investment in equity & equity related instruments of companies from Infrastructure Sector 	 <p>Investors understand that their principal will be at very high risk</p>	 <p>Risk-O-Meter - Nifty Infrastructure Index TRI</p>
<p>Taurus Banking & Financial Services Fund An open ended equity scheme investing in stocks belonging to Banking & Financial Services (BFSI) sector.</p> <p>This product is suitable for Investors who are seeking*</p> <ul style="list-style-type: none"> • Long term capital appreciation • Investment in equity & equity related instruments of companies from Banking & Financial sector 	 <p>Investors understand that their principal will be at very high risk</p>	 <p>Risk-O-Meter - S&P BSE Bankex TRI</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

#Source : ICRA

TAURUS FLEXI CAP FUND

(earlier known as Taurus Starshare (Multi Cap) Fund)

(An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)



TAURUS
Mutual Fund

SCHEME FEATURES

Investment Objective

The basic objective of the Scheme is to provide long-term capital appreciation. Emphasis will be on sharing growth through appreciation as well as on distribution of income by way of dividend.

Fund Manager

Mr. Anuj Kapil (w.e.f June 13, 2023)

Total work experience: 17 yrs

Date of Allotment

January 29, 1994

Benchmark

S&P BSE 500 TRI

Monthly AUM

Monthly Average AUM : ₹ 286.97 Cr.

Month End AUM : ₹ 296.11 Cr.

Load Structure

Entry Load - NIL

Exit Load - Upto any amount (Including SIP):

- 1% if exited on or before 365 days
- Nil if exited after 365 days

Switch: Exit load applicability for switch transaction will be as per the Switch Out (From scheme)

Minimum Application Amount:

₹ 500/- & multiples of ₹ 1/- thereafter.

Net Asset Value (NAV)

Face Value ₹ 10/-

	(IDCW) Per Unit	(G) Per Unit
Regular Plan	₹ 87.92	₹ 181.17
Direct Plan	₹ 95.00	₹ 188.29

NAV Calculation: All Business days.

Month End TER:*

Regular Plan : 2.64%

Direct Plan : 2.60%

*Including additional expenses and GST on management fees.

Quantitative Data

Regular Plan :

Sharpe Ratio: 0.87

Standard Deviation: 14.91%

Beta: 0.94

Portfolio Turnover: 1.09

DIVIDEND HISTORY

Month & Year	Regular Plan Net Dividend per unit (₹)	Direct Plan Net Dividend per unit (₹)
#February 2020	0.50	0.50
#January 2020	0.50	0.50
#December 2019	0.50	0.50

#The above rate is net of Dividend Distribution Tax.

Please note: There has been change in the fundamental attributes of Taurus Starshare (Multi Cap) Fund w.e.f. January 31, 2021 now the scheme is known as Taurus Flexi Cap Fund.

Aggregate amount invested by the AMC and its Key Employees in Taurus Flexi Cap Fund is **Rs. 161.17** Lakhs which is 0.54% of the AUM.

Total Amount held in Taurus Flexi Cap Fund as per SEBI Circular relating to Alignment of interest of Key Employees ('Designated Employees') of Asset Management Companies ('AMCs') with the unitholder of the Mutual Fund Schemes (as on 30th November 2023)

Scheme Name	Amount Invested (In Lakhs)
Taurus Flexi Cap Fund (G)	Rs. 57.46

Note: Mr. Anuj Kapil has been appointed as the Fund Manager for Taurus Flexi Cap Fund w.e.f June 13, 2023 (Notice cum Addendum dated 15th June 2023). Earlier, since 1st October 2021 Mr. Ankit Tikmany was Fund Manager for this scheme

Why Taurus Flexi Cap Fund?

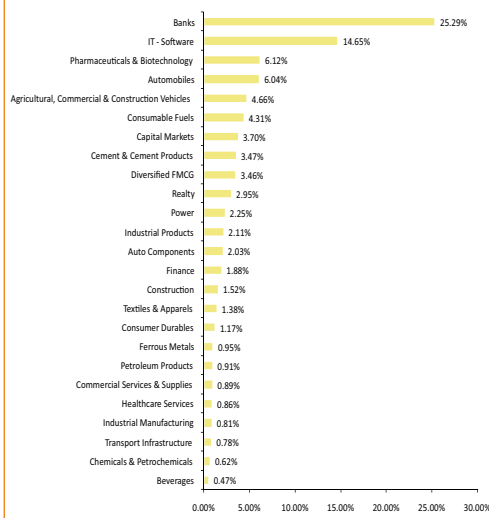
- Invest in high quality business with good growth prospects diversified across industries.
- One Stop Shop for investors to get exposure to companies across Large/Mid/Small market capitalisation.

Fund Manager Comments : The portfolio has been kept diverse to stock specific ideas. We continue to scout for opportunities across widely distributed sectors maintaining a judicious blend of large cap, mid-cap and small-cap stocks.

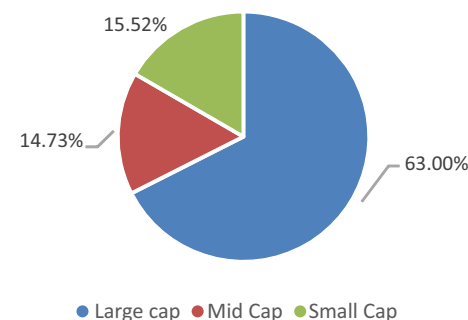
PORTFOLIO

Security Name	Industry	% of Net Asset
HDFC Bank Ltd.	Banks	8.50%
Axis Bank Ltd.	Banks	5.51%
HCL Technologies Ltd.	IT - Software	5.28%
Mahindra & Mahindra Ltd.	Automobiles	4.77%
Infosys Ltd.	IT - Software	4.69%
Tech Mahindra Ltd.	IT - Software	4.68%
Coal India Ltd.	Consumable Fuels	4.31%
State Bank of India	Banks	3.79%
Computer Age Management Services Ltd.	Capital Markets	3.70%
ACC Ltd.	Cement & Cement Products	3.47%
ITC Ltd.	Diversified FMCG	3.46%
ICICI Bank Ltd.	Banks	3.22%
DLF Ltd.	Realty	2.95%
Polycab India Ltd.	Industrial Products	2.11%
Union Bank of India	Banks	1.74%
BEML Ltd.	Agricultural, Commercial & Construction Vehicles	1.68%
Apollo Tyres Ltd.	Auto Components	1.56%
Ashok Leyland Ltd.	Agricultural, Commercial & Construction Vehicles	1.54%
Dr. Reddy's Laboratories Ltd.	Pharmaceuticals & Biotechnology	1.51%
REC Ltd.	Finance	1.45%
Atul Auto Ltd.	Agricultural, Commercial & Construction Vehicles	1.43%
Canara Bank	Banks	1.37%
Power Grid Corporation of India Ltd.	Power	1.29%
Eicher Motors Ltd.	Automobiles	1.26%
Divi's Laboratories Ltd.	Pharmaceuticals & Biotechnology	1.22%
Cipla Ltd.	Pharmaceuticals & Biotechnology	1.21%
DCB Bank Ltd.	Banks	1.16%
Sun Pharmaceutical Industries Ltd.	Pharmaceuticals & Biotechnology	1.14%
Glaxosmithkline Pharmaceuticals Ltd.	Pharmaceuticals & Biotechnology	1.04%
Vardhman Textiles Ltd.	Textiles & Apparels	0.98%
NTPC Ltd.	Power	0.96%
JSW Steel Ltd.	Ferrous Metals	0.95%
Reliance Industries Ltd.	Petroleum Products	0.91%
MSTC Ltd.	Commercial Services & Supplies	0.89%
Healthcare Global Enterprises Ltd.	Healthcare Services	0.86%
Ashoka Buildcon Ltd.	Construction	0.85%
Uniparts India Ltd.	Industrial Manufacturing	0.81%
Kajaria Ceramics Ltd.	Consumer Durables	0.79%
Gujarat Pipavav Port Ltd.	Transport Infrastructure	0.78%
NBCC (India) Ltd.	Construction	0.67%
Atul Ltd.	Chemicals & Petrochemicals	0.62%
Wheels India Limited	Auto Components	0.48%
Globus Spirits Ltd.	Beverages	0.47%
Muthoot Finance Ltd.	Finance	0.42%
Ambika Cotton Mills Limited	Textiles & Apparels	0.40%
Johnson Controls-Hitachi Air Conditioning India Ltd.	Consumer Durables	0.38%
Total Equity		93.25%
Cash and Equivalent / TREPS		6.75%
Total		100.00%

EQUITY SECTOR ALLOCATION



MARKET CAPITALISATION



CONCENTRATION

Total Number of Stocks	46
Top 10 Stocks	48.71%
Top 5 Stocks	28.76%
Top 3 Sectors	46.06%

TAURUS ETHICAL FUND

(An open ended equity scheme with investment in stocks from S&P BSE 500 Shariah Index universe.)



TAURUS
Mutual Fund

SCHEME FEATURES

Investment Objective

To provide capital appreciation and income distribution to unitholders through investment in a diversified portfolio of equities, which are based on the principles of Shariah.

Fund Manager

Mr. Anuj Kapil (w.e.f November 01, 2022)
Total work experience: 17 yrs

Date of Allotment

April 6, 2009

Benchmark

S&P BSE 500 Shariah TRI

Monthly AUM

Monthly Average AUM : ₹ 120.30 Cr.
Month End AUM : ₹ 125.73 Cr.

Load Structure

Entry Load - NIL

Exit Load - Upto any amount (Including SIP):

- 1% if exited on or before 365 days
- Nil if exited after 365 days

Switch: Exit load applicability for switch transaction will be as per the Switch Out (From scheme)

Minimum Application Amount:

₹ 500/- & multiples of ₹ 1/- thereafter.

Net Asset Value (NAV)

Face Value ₹ 10/-

	(IDCW) Per Unit	(G) Per Unit	(B) Per Unit
Regular Plan	₹ 68.36	₹ 101.13	₹ 101.11
Direct Plan	₹ 74.87	₹ 111.53	₹ 36.55

NAV Calculation: All Business days.

Month End TER:*

Regular Plan : 2.43%
Direct Plan : 1.33%

*Including additional expenses and GST on management fees.

Quantitative Data

Regular Plan :

Sharpe Ratio: 0.96
Standard Deviation: 12.42%
Beta: 0.84
Portfolio Turnover: 1.21

Aggregate amount invested by the AMC and its Key Employees in Taurus Ethical Fund is **Rs. 71.90 Lakhs** which is 0.57% of the AUM.

Total Amount held in Taurus Ethical Fund as per SEBI Circular relating to Alignment of interest of Key Employees ('Designated Employees') of Asset Management Companies ('AMCs') with the unitholder of the Mutual Fund Schemes (as on 30th November 2023)

Scheme Name	Amount Invested (In Lakhs)
Taurus Ethical Fund (G)	Rs. 20.63

Why Taurus Ethical Fund?

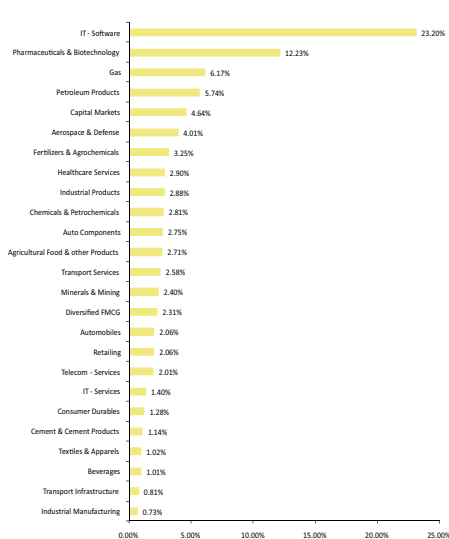
- Offers opportunities to invest in Shariah compliant companies within BSE 500 Index.
- Scheme aims to invest in great businesses trading at attractive valuations.
- Diversified portfolio with predominantly Largecap stocks and tactical exposure to Midcaps stocks & Smallcaps stocks.

Fund Manager Comments : Our key criteria in managing ethical fund are concentrated approach on sector selection, major allocation to consistent compounders based on historical analysis, reasonable investments on business cycles on quarter-on-quarter basis. Objective is to allocate funds in diversified assets with application of risk mitigation principles and tactical exposure to companies compliant to S&P BSE 500 Shariah TRI.

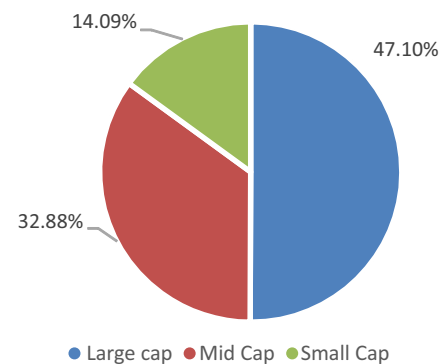
PORTFOLIO

Security Name	Industry	% of Net Asset
HCL Technologies Ltd.	IT - Software	6.53%
Reliance Industries Ltd.	Petroleum Products	5.74%
Computer Age Management Services Ltd.	Capital Markets	4.64%
Infosys Ltd.	IT - Software	4.49%
Tata Consultancy Services Ltd.	IT - Software	4.24%
Tech Mahindra Ltd.	IT - Software	3.31%
Narayana Hrudayalaya Ltd.	Healthcare Services	2.90%
Cipla Ltd.	Pharmaceuticals & Biotechnology	2.83%
Petronet LNG Ltd.	Gas	2.77%
Balkrishna Industries Ltd.	Auto Components	2.75%
Tata Consumer Products Ltd.	Agricultural Food & other Products	2.71%
Oracle Financial Services Software Ltd.	IT - Software	2.55%
Sun Pharmaceutical Industries Ltd.	Pharmaceuticals & Biotechnology	2.44%
NMDC Ltd.	Minerals & Mining	2.40%
Pidilite Industries Ltd.	Chemicals & Petrochemicals	2.40%
Hindustan Unilever Ltd.	Diversified FMCG	2.31%
Coromandel International Ltd.	Fertilizers & Agrochemicals	2.20%
Bharat Electronics Ltd.	Aerospace & Defense	2.11%
Mphasis Ltd.	IT - Software	2.08%
Maruti Suzuki India Ltd.	Automobiles	2.06%
Info Edge (India) Ltd.	Retailing	2.06%
Tata Communications Ltd.	Telecom - Services	2.01%
Zydus Lifesciences Ltd.	Pharmaceuticals & Biotechnology	1.92%
Mishra Dhatu Nigam Ltd.	Aerospace & Defense	1.89%
GAIL (India) Ltd.	Gas	1.86%
Divi's Laboratories Ltd.	Pharmaceuticals & Biotechnology	1.67%
Glaxosmithkline Pharmaceuticals Ltd.	Pharmaceuticals & Biotechnology	1.58%
Gujarat Gas Ltd.	Gas	1.55%
Container Corporation of India Ltd.	Transport Services	1.41%
Dr. Reddy's Laboratories Ltd.	Pharmaceuticals & Biotechnology	1.40%
L&T Technology Services Limited	IT - Services	1.40%
AIA Engineering Ltd.	Industrial Products	1.32%
Sheela Foam Ltd.	Consumer Durables	1.28%
Blue Dart Express Ltd.	Transport Services	1.17%
Bharat Forge Ltd.	Industrial Products	1.16%
ACC Ltd.	Cement & Cement Products	1.14%
Bayer Cropsience Ltd.	Fertilizers & Agrochemicals	1.05%
Vardhman Textiles Ltd.	Textiles & Apparels	1.02%
Varun Beverages Limited	Beverages	1.01%
Gujarat Pipavav Port Ltd.	Transport Infrastructure	0.81%
Honeywell Automation India Ltd.	Industrial Manufacturing	0.73%
Aarti Industries Ltd.	Chemicals & Petrochemicals	0.41%
Grindwell Norton Ltd.	Industrial Products	0.41%
Sanofi India Ltd.	Pharmaceuticals & Biotechnology	0.38%
Total Equity		94.08%
Cash and Equivalent		5.92%
Total		100.00%

EQUITY SECTOR ALLOCATION



MARKET CAPITALISATION



CONCENTRATION

Total Number of Stocks	44
Top 10 Stocks	40.20%
Top 5 Stocks	25.63%
Top 3 Sectors	41.60%

TAURUS INFRASTRUCTURE FUND

(An Open ended equity scheme investing in Infrastructure sector)



TAURUS
Mutual Fund

SCHEME FEATURES

Investment Objective

To provide capital appreciation and income distribution to unitholders by investing predominantly in equity and equity related securities of the companies belonging to infrastructure sector and it's related industries.

Fund Manager

Mr. Anuj Kapil (w.e.f November 15, 2023)
Total work experience: 17 yrs

Date of Allotment

March 5, 2007

Benchmark

Nifty Infrastructure Index TRI

Monthly AUM

Monthly Average AUM : ₹ 6.85 Cr.
Month End AUM : ₹ 7.12 Cr.

Load Structure

Entry Load - NIL

Exit Load - Upto any amount (Including SIP):

- 0.5% if exited on or before 7 days.
- Nil, if exited after 7 days

Switch: Exit load applicability for switch transaction will be as per the Switch Out (From scheme)

Minimum Application Amount:

₹ 500/- & multiples of ₹ 1/- thereafter.

Net Asset Value (NAV)

Face Value ₹ 10/-

	(IDCW) Per Unit	(G) Per Unit
Regular Plan	₹ 49.71	₹ 52.92
Direct Plan	₹ 52.48	₹ 56.35

NAV Calculation: All Business days.

Month End TER:*

Regular Plan : 2.49%

Direct Plan : 2.14%

*Including additional expenses and GST on management fees.

Quantitative Data

Regular Plan :

Sharpe Ratio: 1.37

Standard Deviation: 15.42%

Beta: 0.85

Portfolio Turnover: 1.39

Fund Manager Comments : Infrastructure remains an important pillar of India growth story. However, we continue to align our portfolio with a strong balance sheet coupled with reasonable valuations. We believe that we are at the cusp of a capex cycle which will last for the coming 3-4 years. Hence the portfolio is more tilted towards companies which will benefit out of the capex cycle.

Aggregate amount invested by the AMC and its Key Employees in Taurus Infrastructure Fund is **Rs. 24.04** Lakhs which is 3.38% of the AUM.

Total Amount held in Taurus Infrastructure Fund as per SEBI Circular relating to Alignment of interest of Key Employees ('Designated Employees') of Asset Management Companies ('AMCs') with the unitholder of the Mutual Fund Schemes (as on 30th November 2023)

Scheme Name	Amount Invested (In Lakhs)
Taurus Infrastructure Fund (G)	Rs. 2.44

Note: Mr. Anuj Kapil has been appointed as the Fund Manager for Taurus Infrastructure Fund w.e.f November 15, 2023 (Notice cum Addendum dated 9th November 2023). Earlier, since 13th June 2023 Mr. Hardik Shah was Fund Manager for this scheme.

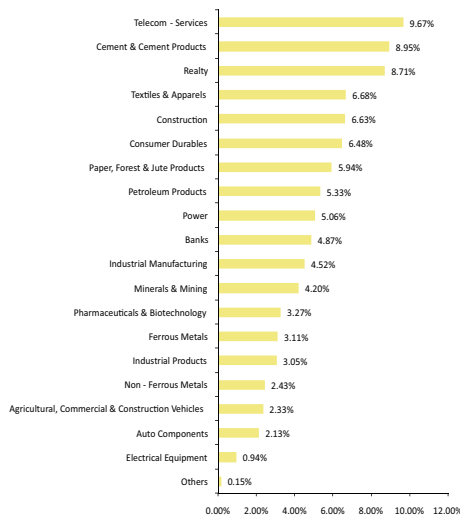
Why Taurus Infrastructure Fund ?

- For any growing economy, investments in infrastructure are the key to future economic growth. Recognizing that good infrastructure is an enabler for economic growth, the incumbent government is focused on improving India's infrastructure by undertaking public spending as well as incentivizing private capex.
- Dedicated infrastructure fund that can invest in various sub-sectors which are likely to outperform in the on-going capex driven cycle.
- To provide investors with opportunities for potential long-term growth through investments in a diversified basket of stocks in sectors which according to us, directly or indirectly aid in contributing to India's Infrastructure growth story.
- The Infrastructure space can be a broad gamut to look at, however we prefer to invest in select high growth sub sectors. We desire to stick to a range of 30-32 stocks that may provide an optimal trade-off between concentration risk and returns.

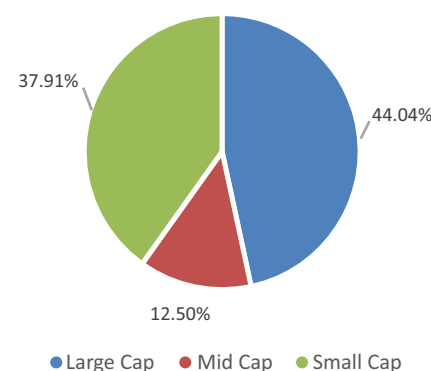
PORTFOLIO

Security Name	Industry	% of Net Asset
Bharti Airtel Ltd.	Telecom - Services	6.98%
Century Textiles & Industries Ltd.	Paper, Forest & Jute Products	5.94%
Larsen & Toubro Ltd.	Construction	5.68%
Reliance Industries Ltd.	Petroleum Products	5.33%
NTPC Ltd.	Power	5.06%
HDFC Bank Ltd.	Banks	4.87%
Anant Raj Limited	Realty	4.52%
Praj Industries Ltd.	Industrial Manufacturing	4.52%
NMDC Ltd.	Minerals & Mining	4.20%
DLF Ltd.	Realty	4.19%
Faze Three Ltd.	Textiles & Apparels	3.65%
Ultratech Cement Ltd.	Cement & Cement Products	3.54%
Ami Organics Ltd.	Pharmaceuticals & Biotechnology	3.27%
Mayur Uniquoters Ltd	Consumer Durables	3.26%
Hindware Home Innovation Limited	Consumer Durables	3.22%
Tata Steel Ltd.	Ferrous Metals	3.11%
Bharat Forge Ltd.	Industrial Products	3.05%
Arvind Ltd.	Textiles & Apparels	3.03%
Grasim Industries Ltd.	Cement & Cement Products	2.86%
Tata Communications Ltd.	Telecom - Services	2.69%
Dalmia Bharat Ltd.	Cement & Cement Products	2.56%
Hindalco Industries Ltd.	Non - Ferrous Metals	2.43%
BEML Ltd.	Agricultural, Commercial & Construction Vehicles	2.33%
Igarashi Motors India Ltd.	Auto Components	2.13%
NBCC (India) Ltd.	Construction	0.96%
Bharat Bijlee Ltd.	Electrical Equipment	0.94%
Shipping Corporation of India Land and Assets Ltd.	Others	0.15%
Total Equity		94.45%
Cash and Equivalent		5.55%
Total		100.00%

EQUITY SECTOR ALLOCATION



MARKET CAPITALISATION



CONCENTRATION

Total Number of Stocks	27
Top 10 Stocks	51.28%
Top 5 Stocks	28.99%
Top 3 Sectors	27.33%

TAURUS ELSS TAX SAVER FUND

(earlier known as Taurus Tax Shield)

(An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)



TAURUS
Mutual Fund

SCHEME FEATURES

Investment Objective

To provide long term capital appreciation over the life of the scheme through investment predominantly in equity shares, besides tax benefits.

Fund Manager

Mr. Anuj Kapil (w.e.f August 07, 2023)

Total work experience: 17 yrs

Date of Allotment

March 31, 1996

Benchmark

S&P BSE 500 TRI

Monthly AUM

Monthly Average AUM : ₹ 65.37 Cr.

Month End AUM : ₹ 67.62 Cr.

Load Structure

Entry Load - NIL

Exit Load - Upto any amount (Including SIP):

NA (lock - in period of 3 years)

Switch: Switch to any (Debt/Equity)

schemes after 3 years; Exit Load : Nil

Minimum Application Amount:

₹ 500/- & multiples of ₹ 500/- thereafter.

Net Asset Value (NAV)

Face Value ₹ 10/-

	(IDCW) Per Unit	(G) Per Unit
Regular Plan	₹ 67.17	₹ 143.37
Direct Plan	₹ 71.30	₹ 154.72

NAV Calculation: All Business days.

Month End TER:*

Regular Plan : 2.46%

Direct Plan : 1.85%

*Including additional expenses and GST on management fees.

Quantitative Data

Regular Plan :

Sharpe Ratio: 1.33

Standard Deviation: 11.37%

Beta: 0.72

Portfolio Turnover: 0.62

Fund Manager Comments : Scheme comprises stocks of businesses with low debt, stronger pricing power than their competitors, sustainable cash flows and good corporate governance, bought at discounted prices to our estimate of their intrinsic values. Occasionally, we may take very small positions in certain special situations.

Aggregate amount invested by the AMC and its Key Employees in Taurus ELSS Tax Saver Fund is **Rs. 161.96** Lakhs which is 2.40% of the AUM.

Total Amount held in Taurus ELSS Tax Saver Fund as per SEBI Circular relating to Alignment of interest of Key Employees ('Designated Employees') of Asset Management Companies ('AMCs') with the unitholder of the Mutual Fund Schemes (as on 30th November 2023)

Scheme Name	Amount Invested (In Lakhs)
Taurus ELSS Tax Saver Fund (G)	Rs. 17.96

Why Taurus ELSS Tax Saver Fund?

Qualifies for Tax Exemption under Section 80C of Income Tax Act, 1961

A 3-year lock-in period helps investors maintain longer term horizon

Market cap Agnostic

Invest in companies with attractive unit economics and risk/reward across market capitalizations

Long term Capital Appreciation

Hold a portfolio of companies that, in our opinion, have lower terminal value risk than an average company over long term

Balanced Portfolio Construction

Non dogmatic value investing with context: Compounders, Cyclicals, Special Situations and Asset Plays

Rational Approach

Buy, hold and sell businesses more objectively than try to be contrarian or with consensus

Investing in Businesses and Managements with long term track record

Reduces the risk of investing in companies that could potentially be poorly governed

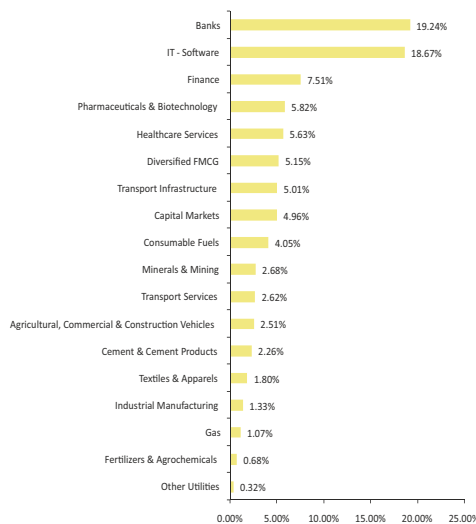
Basket Approach in Select Sectors

Take positions across companies within undervalued sectors to reduce company specific risks and still actively take larger positions in companies with great long term track record of capital allocation and good growth prospects, as per our research

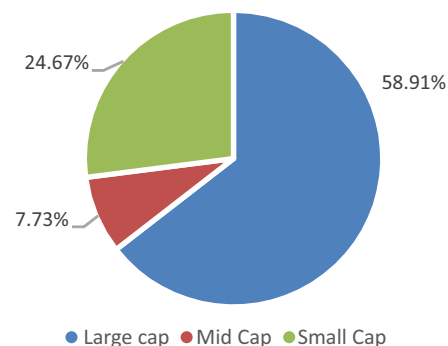
PORTFOLIO

Security Name	Industry	% of Net Asset
HCL Technologies Ltd.	IT - Software	9.55%
HDFC Bank Ltd.	Banks	8.70%
Bajaj Holdings & Investment Ltd.	Finance	5.98%
Tech Mahindra Ltd.	IT - Software	5.60%
Axis Bank Ltd.	Banks	5.56%
ITC Ltd.	Diversified FMCG	5.15%
Gujarat Pipavav Port Ltd.	Transport Infrastructure	5.01%
ICICI Bank Ltd.	Banks	4.98%
Narayana Hrudayalaya Ltd.	Healthcare Services	4.53%
Coal India Ltd.	Consumable Fuels	4.05%
Infosys Ltd.	IT - Software	3.52%
NMDC Ltd.	Minerals & Mining	2.68%
UTI Asset Management Co Ltd.	Capital Markets	2.68%
BEML Ltd.	Agricultural, Commercial & Construction Vehicles	2.51%
Cipla Ltd.	Pharmaceuticals & Biotechnology	2.47%
Computer Age Management Services Ltd.	Capital Markets	2.28%
ACC Ltd.	Cement & Cement Products	2.26%
Vardhman Textiles Ltd.	Textiles & Apparels	1.80%
Dr. Reddy's Laboratories Ltd.	Pharmaceuticals & Biotechnology	1.79%
Container Corporation of India Ltd.	Transport Services	1.72%
Divi's Laboratories Ltd.	Pharmaceuticals & Biotechnology	1.56%
Jm Financial Ltd.	Finance	1.53%
Cyient DLM Ltd.	Industrial Manufacturing	1.33%
Healthcare Global Enterprises Ltd.	Healthcare Services	1.10%
Gujarat Gas Ltd.	Gas	1.07%
Mahindra Logistics Ltd.	Transport Services	0.90%
National Fertilizers Limited	Fertilizers & Agrochemicals	0.68%
Antony Waste Handling Cell Ltd.	Other Utilities	0.32%
Total Equity		91.31%
Cash and Equivalent / TREPS		8.69%
Total		100.00%

EQUITY SECTOR ALLOCATION



MARKET CAPITALISATION



CONCENTRATION

Total Number of Stocks	28
Top 10 Stocks	59.11%
Top 5 Stocks	35.39%
Top 3 Sectors	45.42%

Note: Mr. Anuj Kapil has been appointed as the Fund Manager for Taurus ELSS Tax Saver w.e.f August 07, 2023 (Notice cum Addendum dated 8th August 2023). Earlier, since 2nd May 2022 Mr. Ramneek Kundra was Fund Manager for this scheme.

TAURUS NIFTY 50 INDEX FUND

(An open ended scheme replicating / tracking Nifty 50 index)



TAURUS
Mutual Fund

SCHEME FEATURES

Investment Objective

The investment objective of the scheme is to replicate the Nifty 50 by investing in securities of the Nifty 50 Index in the same proportion/weightage

Fund Manager

Mr. Anuj Kapil (w.e.f August 07, 2023)

Total work experience: 17 yrs

Date of Allotment

June 19, 2010

Benchmark

Nifty 50 TRI

Monthly AUM

Monthly Average AUM : ₹ 2.90 Cr.

Month End AUM : ₹ 3.00 Cr.

Load Structure

Entry Load - NIL

Exit Load -Up to any amount (Including SIP)

- 0.5% if exited on or before 7 days.

- Nil if exited after 7 days

Switch: Exit load applicability for switch transaction will be as per the Switch Out (From scheme)

Minimum Application Amount:

₹ 500/- & multiples of ₹ 1/- thereafter.

Net Asset Value (NAV)

Face Value ₹ 10/-

	(IDCW) Per Unit	(G) Per Unit
Regular Plan	₹ 24.41	₹ 38.29
Direct Plan	₹ 38.03	₹ 40.63

NAV Calculation: All Business days.

Month End TER:*

Regular Plan : 1.04%

Direct Plan : 0.90%

*Including additional expenses and GST on management fees.

Quantitative Data

Regular Plan :

Sharpe Ratio: 0.94

Standard Deviation: 14.22%

Beta: 0.98

Portfolio Turnover: 0.11

Tracking Error: 0.53

Why Taurus Nifty 50 Index Fund ?

- Great for investors who want to invest in equities but do not want to expose yourself to the risks associated with actively managed equity funds
- Great for investors who want to benefit from India's economic growth but do not have time/ability to research individual stocks or processes of active mutual funds
- Equities are volatile in short term, but an index fund averages out gains over longer term, leading to more sustainable returns
- Less than one-fifth the management fee of an actively managed equity mutual fund
- Actively managed equity mutual funds are prone to human errors and not beating Nifty50 index while charging higher fee whereas our Index fund has no such risk as it mimics the index performance while charging lower fee

"If you like spending six to eight hours per week working on investments, do it. If you don't, then dollar-cost average into index funds." ~Warren Buffett.

Fund Manager Comments : The index fund continues to track the performance of its benchmark indices Nifty. The fund portfolio consists of the stocks in the same weight as they are in the Nifty Index. The strategy of the investment is to mirror the index return by minimizing the tracking error with its benchmark.

PORTFOLIO

Security Name	Industry	% of Net Asset
HDFC Bank Ltd.	Banks	13.13%
Reliance Industries Ltd.	Petroleum Products	9.04%
ICICI Bank Ltd.	Banks	7.34%
Infosys Ltd.	IT - Software	5.87%
ITC Ltd.	Diversified FMCG	4.33%
Larsen & Toubro Ltd.	Construction	4.22%
Tata Consultancy Services Ltd.	IT - Software	4.01%
Axis Bank Ltd.	Banks	3.33%
Kotak Mahindra Bank Ltd.	Banks	2.89%
Bharti Airtel Ltd.	Telecom - Services	2.87%
Hindustan Unilever Ltd.	Diversified FMCG	2.54%
State Bank of India	Banks	2.43%
Bajaj Finance Ltd.	Finance	2.14%
Mahindra & Mahindra Ltd.	Automobiles	1.65%
Titan Company Ltd.	Consumer Durables	1.64%
Maruti Suzuki India Ltd.	Automobiles	1.59%
HCL Technologies Ltd.	IT - Software	1.59%
Asian Paints Ltd.	Consumer Durables	1.57%
Sun Pharmaceutical Industries Ltd.	Pharmaceuticals & Biotechnology	1.48%
NTPC Ltd.	Power	1.40%
Tata Motors Ltd.	Automobiles	1.40%
Ultratech Cement Ltd.	Cement & Cement Products	1.17%
Tata Steel Ltd.	Ferrous Metals	1.16%
Indusind Bank Ltd.	Banks	1.07%
Power Grid Corporation of India Ltd.	Power	1.07%
Bajaj Finserv Ltd.	Finance	1.01%
Nestle India Ltd.	Food Products	0.97%
Coal India Ltd.	Consumable Fuels	0.89%
Adani Enterprises Ltd.	Metals & Minerals Trading	0.87%
Tech Mahindra Ltd.	IT - Software	0.86%
Oil & Natural Gas Corporation Ltd.	Oil	0.85%
Hindalco Industries Ltd.	Non - Ferrous Metals	0.84%
JSW Steel Ltd.	Ferrous Metals	0.83%
Grasim Industries Ltd.	Cement & Cement Products	0.83%
HDFC Life Insurance Co. Ltd	Insurance	0.83%
Dr. Reddy's Laboratories Ltd.	Pharmaceuticals & Biotechnology	0.79%
Bajaj Auto Ltd.	Automobiles	0.77%
Adani Port and Special Economic Zone Ltd.	Transport Infrastructure	0.74%
SBI Life Insurance Company Ltd.	Insurance	0.72%
Cipla Ltd.	Pharmaceuticals & Biotechnology	0.72%
Wipro Ltd.	IT - Software	0.65%
Tata Consumer Products Ltd.	Agricultural Food & other Products	0.64%
Britannia Industries Ltd.	Food Products	0.63%
Apollo Hospitals Enterprise Ltd.	Healthcare Services	0.63%
Eicher Motors Ltd.	Automobiles	0.60%
LTIMindtree Ltd.	IT - Software	0.57%
Hero MotoCorp Ltd.	Automobiles	0.56%
Divi's Laboratories Ltd.	Pharmaceuticals & Biotechnology	0.54%
Bharat Petroleum Corporation Ltd.	Petroleum Products	0.47%
UPL Ltd.	Fertilizers & Agrochemicals	0.32%
Total Equity		99.08%
Cash and Equivalent		0.92%
Total		100.00%

DIVIDEND HISTORY

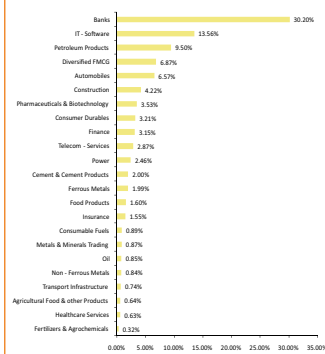
Month & Year	Regular Plan Net Dividend per unit (₹)	Direct Plan Net Dividend per unit (₹)
March 18	6.70	1.00

Total Amount held in Taurus Nifty 50 Index Fund as per SEBI Circular relating to Alignment of interest of Key Employees ('Designated Employees') of Asset Management Companies ('AMCs') with the unitholder of the Mutual Fund Schemes (as on 30th November 2023)

Scheme Name	Amount Invested (In Lakhs)
Taurus Nifty 50 Index Fund (G)	-

Note: Mr. Anuj Kapil has been appointed as the Fund Manager for Taurus Nifty 50 Index Fund w.e.f August 07, 2023 (Notice cum Addendum dated 8th August 2023). Earlier, since 1st November 2022 Mr. Ramneek Kundra was Fund Manager for this scheme.

EQUITY SECTOR ALLOCATION



TAURUS LARGE CAP EQUITY FUND

(earlier known as Taurus Bonanza Fund)

(An open ended equity scheme predominately investing in large cap stocks)



TAURUS
Mutual Fund

SCHEME FEATURES

Investment Objective

The investment objective is to provide investors long-term capital appreciation. Investments shall be primarily in Equity and Equity related instruments of large cap companies.

Fund Manager

Mr. Anuj Kapil (w.e.f. June 13, 2023)

Total work experience: 17 yrs

Date of Allotment

February 28, 1995

Benchmark

S&P BSE 100 TRI

Monthly AUM

Monthly Average AUM : ₹ 36.67 Cr.

Month End AUM : ₹ 38.00 Cr.

Load Structure

Entry Load - NIL

Exit Load - Upto any amount (Including SIP):

- 1% if exited on or before 365 days.
- Nil, if exited after 365 days

Switch: Exit load applicability for switch transaction will be as per the Switch Out (From scheme)

Minimum Application Amount:

₹ 500/- & multiples of ₹ 1- thereafter.

Net Asset Value (NAV)

Face Value ₹ 10/-

	(IDCW) Per Unit	(G) Per Unit
Regular Plan	₹ 53.29	₹ 121.66
Direct Plan	₹ 56.57	₹ 128.42

NAV Calculation: All Business days.

Month End TER:*

Regular Plan : 2.61%

Direct Plan : 2.54%

*Including additional expenses and GST on management fees.

Quantitative Data

Regular Plan :

Sharpe Ratio: 0.69

Standard Deviation: 15.88%

Beta: 1.01

Portfolio Turnover: 1.11

DIVIDEND HISTORY

Month & Year	Regular Plan Net Dividend per unit (₹)	Direct Plan Net Dividend per unit (₹)
January 18	3.00	3.00
November 17	12.00	12.00
July 2017	5.35	5.35

Aggregate amount invested by the AMC and its Key Employees in Taurus Largecap Equity Fund is Rs. 52.64 Lakhs which is 1.39% of the AUM.

Total Amount held in Taurus Largecap Equity Fund as per SEBI Circular relating to Alignment of interest of Key Employees ('Designated Employees') of Asset Management Companies ('AMCs') with the unitholder of the Mutual Fund Schemes (as on 30th November 2023)

Scheme Name	Amount Invested (In Lakhs)
Taurus Largecap Equity Fund (G)	Rs. 7.58

Note: Mr. Anuj Kapil has been appointed as the Fund Manager for Taurus Largecap Equity Fund w.e.f June 13, 2023 (Notice cum Addendum dated 15th June 2023). Earlier, since 1st October 2021 Mr. Ankit Tikmany was Fund Manager for this scheme.

Why Taurus Largecap Equity Fund?

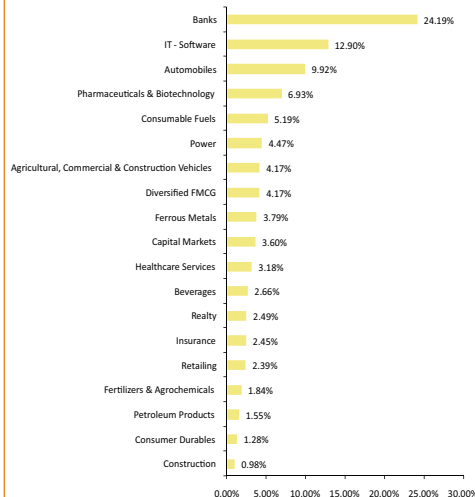
- It endeavours to generate Alpha by investing in the good businesses trading at attractive valuations from the index and taking tactical exposure to emerging large cap leaders.
- Large cap universe usually consists of leaders from various industries with high governance standards.

Fund Manager Comments : Scheme has bias towards stocks which has leadership attributes in their various sectors mainly in Domestic consumption themes which includes sectors like consumer stocks, Realty, Auto and various other related sectors.

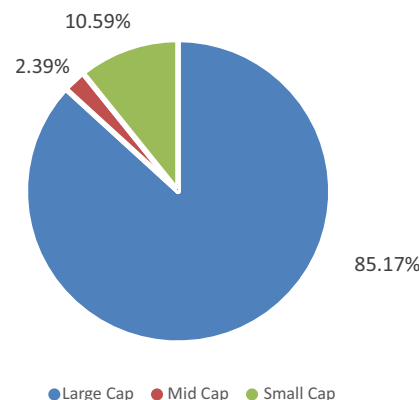
PORTFOLIO

Security Name	Industry	% of Net Asset
HDFC Bank Ltd.	Banks	8.75%
HCL Technologies Ltd.	IT - Software	7.05%
Axis Bank Ltd.	Banks	5.59%
Coal India Ltd.	Consumable Fuels	5.19%
State Bank of India	Banks	5.11%
ICICI Bank Ltd.	Banks	4.74%
BEML Ltd.	Agricultural, Commercial & Construction Vehicles	4.17%
ITC Ltd.	Diversified FMCG	4.17%
Mahindra & Mahindra Ltd.	Automobiles	3.65%
Computer Age Management Services Ltd.	Capital Markets	3.60%
Apollo Hospitals Enterprise Ltd.	Healthcare Services	3.18%
Tech Mahindra Ltd.	IT - Software	3.03%
Infosys Ltd.	IT - Software	2.83%
Varun Beverages Limited	Beverages	2.66%
NTPC Ltd.	Power	2.65%
Eicher Motors Ltd.	Automobiles	2.52%
DLF Ltd.	Realty	2.49%
Cipla Ltd.	Pharmaceuticals & Biotechnology	2.46%
ICICI Lombard General Insurance Co. Ltd.	Insurance	2.45%
Info Edge (India) Ltd.	Retailing	2.39%
Dr. Reddy's Laboratories Ltd.	Pharmaceuticals & Biotechnology	2.29%
Sun Pharmaceutical Industries Ltd.	Pharmaceuticals & Biotechnology	2.18%
Maruti Suzuki India Ltd.	Automobiles	2.14%
JSW Steel Ltd.	Ferrous Metals	1.90%
Tata Steel Ltd.	Ferrous Metals	1.89%
National Fertilizers Limited	Fertilizers & Agrochemicals	1.84%
Power Grid Corporation of India Ltd.	Power	1.82%
Tata Motors Ltd.	Automobiles	1.61%
Reliance Industries Ltd.	Petroleum Products	1.55%
Titan Company Ltd.	Consumer Durables	1.28%
NBCC (India) Ltd.	Construction	0.98%
Total Equity		98.15%
Cash and Equivalent		1.85%
Total		100.00%

EQUITY SECTOR ALLOCATION



MARKET CAPITALISATION



CONCENTRATION

Total Number of Stocks	31
Top 10 Stocks	52.01%
Top 5 Stocks	31.69%
Top 3 Sectors	47.01%

TAURUS DISCOVERY (MIDCAP) FUND

(earlier known as Taurus Discovery Fund)

(An Open ended equity scheme predominantly investing in mid-cap stocks)



TAURUS
Mutual Fund

SCHEME FEATURES

Investment Objective

The prime objective of the Scheme is to achieve long term capital appreciation by investing in a portfolio consisting of equity and equity related securities predominantly of mid cap companies.

Fund Manager

Mr. Anuj Kapil (w.e.f. June 13, 2023)

Total work experience: 17 yrs

Date of Allotment

September 5, 1994

Benchmark

Nifty Midcap 150 TRI

Monthly AUM

Monthly Average AUM : ₹ 103.27 Cr.

Month End AUM : ₹ 107.25 Cr.

Load Structure

Entry Load - NIL

Exit Load - Upto any amount (Including SIP):

- 1% if exited on or before 365 days.
- Nil, if exited after 365 days

Switch: Exit load applicability for switch transaction will be as per the Switch Out (From scheme)

Minimum Application Amount:

₹ 500/- & multiples of ₹ 1- thereafter.

Net Asset Value (NAV)

Face Value ₹ 10/-

	(IDCW) Per Unit	(G) Per Unit
Regular Plan	₹ 90.58	₹ 101.62
Direct Plan	₹ 94.66	₹ 106.55

NAV Calculation: All Business days.

Month End TER:*

Regular Plan : 2.57%

Direct Plan : 2.28%

*Including additional expenses and GST on management fees.

Quantitative Data

Regular Plan :

Sharpe Ratio: 1.22

Standard Deviation: 16.61%

Beta: 0.94

Portfolio Turnover: 0.77

DIVIDEND HISTORY

Month & Year	Regular Plan Net Dividend per unit (₹)	Direct Plan Net Dividend per unit (₹)
December 2016	3.50	3.50

Fund Manager Comments : We have chosen to remain well diversified across emerging sectors. Companies with better visibility for growth have been preferred. As the fund remains sector-agnostic, we reiterate our optimistic view on select stock opportunities over sector movements.

Aggregate amount invested by the AMC and its Key Employees in Taurus Discovery (Midcap) Fund is **Rs. 101.67** Lakhs which is 0.95% of the AUM.

Total Amount held in Taurus Discovery (Midcap) Fund as per SEBI Circular relating to Alignment of interest of Key Employees ('Designated Employees') of Asset Management Companies ('AMCs') with the unitholder of the Mutual Fund Schemes (as on 30th November 2023)

Scheme Name	Amount Invested (In Lakhs)
Taurus Discovery (Midcap) Fund (G)	Rs. 20.65

Note: Mr. Anuj Kapil has been appointed as the Fund Manager for Taurus Discovery Fund w.e.f November 15, 2023 (Notice cum Addendum dated 9th November 2023). Earlier, since 23rd May 2022 Mr. Hardik Shah was Fund Manager for this scheme.

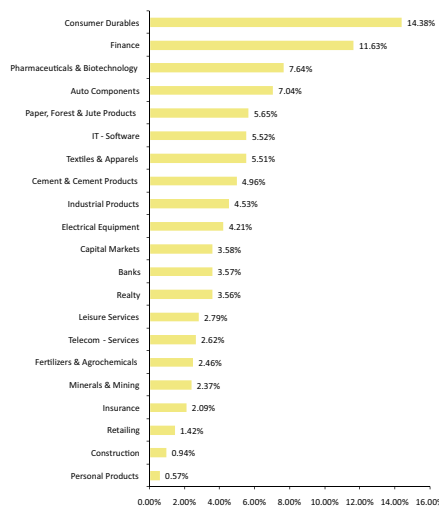
Why Taurus Discovery (Midcap) Fund?

- An opportunity to the investors to build wealth in the longer term by investing in quality midcap stocks which subject to associated risks, may result in capital appreciation.
- Intends to build a diversified portfolio across sectors in low number of companies aiming to increase the return potential with an acceptable risk profile.
- A bottom-up approach is followed to identify quality companies at attractive valuations.
- It also allocates its assets in the small cap space tactically to take exposure to the wealth creating opportunities in this space.

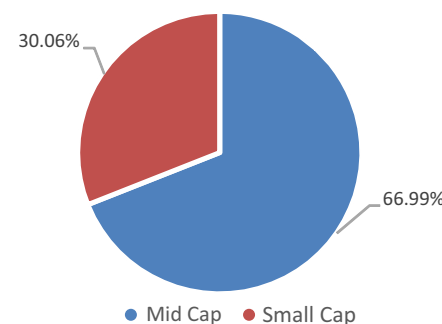
PORTFOLIO

Security Name	Industry	% of Net Asset
Century Textiles & Industries Ltd.	Paper, Forest & Jute Products	5.65%
Ami Organics Ltd.	Pharmaceuticals & Biotechnology	5.56%
Hindware Home Innovation Limited	Consumer Durables	4.60%
Bharat Heavy Electricals Ltd.	Electrical Equipment	4.21%
HDFC Asset Management Company Ltd.	Capital Markets	3.58%
The Federal Bank Ltd.	Banks	3.57%
Faze Three Ltd.	Textiles & Apparels	3.57%
Mayur Uniquoters Ltd	Consumer Durables	3.53%
Igarashi Motors India Ltd.	Auto Components	2.91%
Coforge Ltd.	IT - Software	2.90%
Sundaram Finance Ltd.	Finance	2.70%
Piramal Enterprises Ltd.	Finance	2.68%
Bharat Forge Ltd.	Industrial Products	2.64%
Mphasis Ltd.	IT - Software	2.62%
Tata Communications Ltd.	Telecom - Services	2.62%
Dalmia Bharat Ltd.	Cement & Cement Products	2.57%
Sumitomo Chemical India Ltd.	Fertilizers & Agrochemicals	2.46%
LIC Housing Finance Ltd.	Finance	2.40%
NMDC Ltd.	Minerals & Mining	2.37%
REC Ltd.	Finance	2.27%
Anant Raj Limited	Realty	2.25%
Jubilant Foodworks Ltd.	Leisure Services	2.22%
Schaeffler India Limited (Prev FAG Bearings India Ltd.)	Auto Components	2.12%
Max Financial Services Ltd.	Insurance	2.09%
Voltas Ltd.	Consumer Durables	2.04%
Endurance Technologies Ltd.	Auto Components	2.02%
K.P.R. Mill Ltd.	Textiles & Apparels	1.94%
Relaxo Footweares Ltd.	Consumer Durables	1.91%
Kajaria Ceramics Ltd.	Consumer Durables	1.81%
Laurus Labs Ltd.	Pharmaceuticals & Biotechnology	1.60%
Aditya Birla Capital Ltd.	Finance	1.57%
Aditya Birla Fashion and Retail Ltd.	Retailing	1.42%
Oberoi Realty Ltd.	Realty	1.31%
ACC Ltd.	Cement & Cement Products	1.28%
Astral Limited	Industrial Products	1.18%
The Ramco Cements Ltd.	Cement & Cement Products	1.11%
NBCC (India) Ltd.	Construction	0.94%
Cummins India Ltd.	Industrial Products	0.71%
The Indian Hotels Company Ltd.	Leisure Services	0.57%
Emami Ltd.	Personal Products	0.57%
Aurobindo Pharma Ltd.	Pharmaceuticals & Biotechnology	0.49%
La Opala Rg Ltd.	Consumer Durables	0.49%
Total Equity		97.05%
Cash and Equivalent		2.95%
Total		100.00%

EQUITY SECTOR ALLOCATION



MARKET CAPITALISATION



CONCENTRATION

Total Number of Stocks	42
Top 10 Stocks	40.07%
Top 5 Stocks	23.59%
Top 3 Sectors	33.65%

TAURUS BANKING & FINANCIAL SERVICES FUND

(An open ended equity scheme investing in stocks belonging to Banking & Financial Services (BFSI) sector.)



TAURUS
Mutual Fund

SCHEME FEATURES

Investment Objective

The primary objective of the Scheme is to generate capital appreciation through a portfolio that invests predominantly in equity and equity related instruments of Banking, Financial and Non Banking Financial Companies that form a part of the BFSI Sector.

Fund Manager

Mr. Anuj Kapil (w.e.f June 13, 2023)

Total work experience: 17 yrs

Date of Allotment

May 22, 2012

Benchmark

S&P BSE Bankex TRI

Monthly AUM

Monthly Average AUM : ₹ 9.48 Cr.

Month End AUM : ₹ 9.65 Cr.

Load Structure

Entry Load - NIL

Exit Load - Upto any amount (Including SIP):

- 0.5% if exited on or before 7 days.

- Nil, if exited after 7 days

Switch: Exit load applicability for switch transaction will be as per the Switch Out (From scheme)

Minimum Application Amount:

₹ 500/- & multiples of ₹ 1- thereafter.

Net Asset Value (NAV)

Face Value ₹ 10/-

	(IDCW) Per Unit	(G) Per Unit
Regular Plan	₹ 37.99	₹ 42.44
Direct Plan	₹ 46.30	₹ 46.84

NAV Calculation: All Business days.

Month End TER:*

Regular Plan : 2.44%

Direct Plan : 1.71%

*Including additional expenses and GST on management fees.

Quantitative Data

Regular Plan :

Sharpe Ratio: 0.79

Standard Deviation: 20.18%

Beta: 0.92

Portfolio Turnover: 0.59

Aggregate amount invested by the AMC and its Key Employees in Taurus Banking & Financial Services Fund is **Rs. 22.09** Lakhs which is 2.29% of the AUM.

Total Amount held in Taurus Banking & Financial Services Fund as per SEBI Circular relating to Alignment of interest of Key Employees ('Designated Employees') of Asset Management Companies ('AMCs') with the unitholder of the Mutual Fund Schemes (as on 30th November 2023)

Scheme Name	Amount Invested (In Lakhs)
Taurus Banking & Financial Services Fund (G)	Rs. 2.21

Note: Mr. Anuj Kapil has been appointed as the Fund Manager for Taurus Banking & Financial Services Fund w.e.f June 13, 2023 (Notice cum Addendum dated 15th June 2023). Earlier, since 1st November 2022 Mr. Hardik Shah was Fund Manager for this scheme.

Why Taurus Banking and Financial Services Fund?

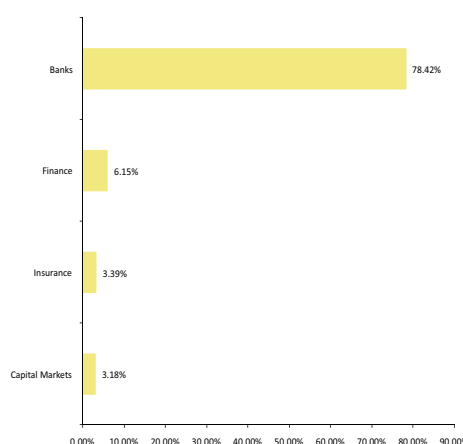
- Since the banking system is the backbone of any growing economy, we are optimistic on the Indian BFSI Space.
- Post the reforms by the current government, Indian BFSI space is structurally in a sweet spot for long term growth.
- Positioned to benefit from improving financial inclusion across the country and capture the potential upside because of credit growth in the economy.
- Investment is done in the BFSI space where the companies as selected are well managed, adequately capitalized, resilient to liquidity shortage and have a potential to benefit from credit growth in the economy.

Fund Manager Comments : Overall, we have maintained a positive bias on Private Banks with decent capitalization coupled with prospects of improving credit demand. In NBFC sector, the exposure has been tilted to players who have clear resilience to liquidity shortage and a sustained growth prospect.

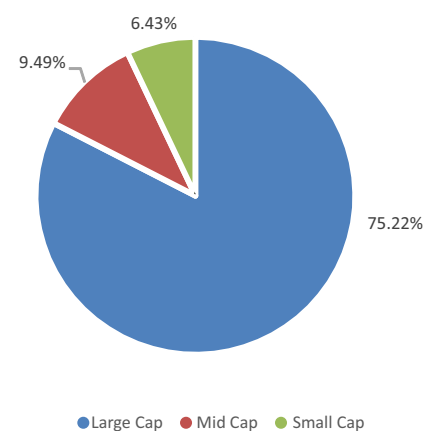
PORTFOLIO

Security Name	Industry	% of Net Asset
HDFC Bank Ltd.	Banks	17.77%
ICICI Bank Ltd.	Banks	16.28%
Axis Bank Ltd.	Banks	10.72%
State Bank of India	Banks	9.70%
Kotak Mahindra Bank Ltd.	Banks	7.61%
IndusInd Bank Ltd.	Banks	4.01%
Bank Of India	Banks	3.61%
Union Bank of India	Banks	2.99%
The Federal Bank Ltd.	Banks	2.90%
Bajaj Holdings & Investment Ltd.	Finance	2.64%
Cholamandalam Investment and Fin Co Ltd	Finance	2.42%
Life Insurance Corporation Of India	Insurance	2.21%
City Union Bank Ltd.	Banks	2.16%
UTI Asset Management Co Ltd.	Capital Markets	1.62%
Computer Age Management Services Ltd.	Capital Markets	1.56%
SBI Life Insurance Company Ltd.	Insurance	1.18%
Creditaccess Grameen Ltd.	Finance	1.09%
Canara Bank	Banks	0.68%
Total Equity		91.14%
Cash and Equivalent		8.86%
Total		100.00%

EQUITY SECTOR ALLOCATION



MARKET CAPITALISATION



CONCENTRATION

Total Number of Stocks	18
Top 10 Stocks	78.23%
Top 5 Stocks	62.09%
Top 3 Sectors	87.96%

Mr. Anuj Kapil

Designation: Fund Manager-Equity

Mr. Anuj Kapil is MBA & PGDBM with 17 years experience in Managing wealth management and handling Risk Management Process for various Corporates, He worked with Religare Securities Ltd as AVP- Risk & Opreations, FCH Centrum Wealth Managers Ltd. as Manager-Risk and in Priviwealth Pvt Ltd. as Head of Research.

Responsibilities: At Taurus Mutual Fund, he has been managing below 8 Equity Scheme.

Taurus Flexi Cap Fund - Regular Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	15.38	11,538.02	17.45	16,222.24	10.88	16,765.69	10.19	1,81,170.00
S&P BSE 500 TRI (Benchmark)	13.44	11,344.33	20.21	17,370.89	16.00	21,006.62	NIL*	NIL*
Nifty 50 TRI (Additional Benchmark)	8.47	10,846.66	17.12	16,064.64	14.45	19,638.55	10.91	2,19,917.93

Taurus Flexi Cap Fund - Direct Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	15.44	11,543.74	17.50	16,244.50	10.97	16,829.64	10.39	29,411.12
S&P BSE 500 TRI (Benchmark)	13.44	11,344.33	20.21	17,370.89	16.00	21,006.62	14.29	42,973.73
Nifty 50 TRI (Additional Benchmark)	8.47	10,846.66	17.12	16,064.64	14.45	19,638.55	13.19	38,669.53

Taurus Largecap Equity Fund - Regular Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	9.63	10,963.32	15.24	15,322.42	11.04	16,887.84	10.49	1,21,660.00
S&P BSE 100 TRI (Benchmark)	10.10	11,009.73	18.19	16,508.45	14.76	19,902.66	12.17	2,72,221.01
Nifty 50 TRI (Additional Benchmark)	8.47	10,846.66	17.12	16,064.64	14.45	19,638.55	12.22	2,75,536.57

Taurus Largecap Equity Fund - Direct Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	9.72	10,972.32	15.33	15,359.41	11.20	17,004.77	10.19	28,845.46
S&P BSE 100 TRI (Benchmark)	10.10	11,009.73	18.19	16,508.45	14.76	19,902.66	13.45	39,660.42
Nifty 50 TRI (Additional Benchmark)	8.47	10,846.66	17.12	16,064.64	14.45	19,638.55	13.12	38,395.82

- Past performance may or may not be sustained in the future. Returns are calculated on compounded annualised basis (CAGR). Based on the applicable NAV as on the last business day of the month/period.
- Returns are given separately for Regular & Direct Plan - Growth option. Different Plans have different expense structure.

* Benchmark value for inception date is not available

SCHEME PERFORMANCE FUND MANAGER WISE

(As on 30th November 2023)

Taurus Ethical Fund - Regular Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	14.48	11,447.82	17.12	16,085.57	15.12	20,230.05	17.09	1,01,130.00
S&P BSE 500 Shariah TRI (Benchmark)	10.20	11,020.23	17.57	16,253.41	16.80	21,740.92	16.56	94,536.68
Nifty 50 TRI (Additional Benchmark)	8.47	10,846.66	17.12	16,064.64	14.45	19,638.55	14.60	73,738.17

Taurus Ethical Fund - Direct Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	15.92	11,592.35	18.34	16,594.26	16.37	21,345.45	15.35	47,540.49
S&P BSE 500 Shariah TRI (Benchmark)	10.20	11,020.23	17.57	16,253.41	16.80	21,740.92	15.98	50,471.45
Nifty 50 TRI (Additional Benchmark)	8.47	10,846.66	17.12	16,064.64	14.45	19,638.55	13.19	38,669.53

Taurus Banking & Financial Services Fund - Regular Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	7.39	10,738.87	14.34	14,964.74	12.80	18,269.48	13.35	42,440.00
S&P BSE Bankex Index TRI (Benchmark)	2.77	10,276.98	14.75	15,109.91	11.42	17,168.31	15.32	51,718.64
Nifty 50 TRI (Additional Benchmark)	8.47	10,846.66	17.12	16,064.64	14.45	19,638.55	14.55	47,887.25

Taurus Banking & Financial Services Fund - Direct Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	8.20	10,820.05	15.23	15,317.20	13.67	18,986.62	11.96	34,315.02
S&P BSE Bankex Index TRI (Benchmark)	2.77	10,276.98	14.75	15,109.91	11.42	17,168.31	12.74	37,030.40
Nifty 50 TRI (Additional Benchmark)	8.47	10,846.66	17.12	16,064.64	14.45	19,638.55	13.12	38,395.82

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- Returns are given separately for Regular & Direct Plan - Growth option. Different Plans have different expense structure.

* Benchmark value for inception date is not available

SCHEME PERFORMANCE FUND MANAGER WISE

(As on 30th November 2023)

Taurus ELSS Tax Saver Fund - Regular Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	19.19	11,918.70	18.13	16,507.77	13.63	18,949.25	11.77	1,43,370.00
S&P BSE 500 TRI (Benchmark)	13.44	11,344.33	20.21	17,370.89	16.00	21,006.62	NIL*	NIL*
Nifty 50 TRI (Additional Benchmark)	8.47	10,846.66	17.12	16,064.64	14.45	19,638.55	12.84	2,83,759.45

Taurus ELSS Tax Saver Fund - Direct Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	20.01	12,001.24	18.93	16,844.86	14.43	19,629.54	13.54	39,989.66
S&P BSE 500 TRI (Benchmark)	13.44	11,344.33	20.21	17,370.89	16.00	21,006.62	14.29	42,973.73
Nifty 50 TRI (Additional Benchmark)	8.47	10,846.66	17.12	16,064.64	14.45	19,638.55	13.19	38,669.53

Taurus Nifty 50 Index Fund - Regular Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	6.94	10,693.93	16.27	15,736.33	13.43	18,782.76	10.49	38,290.90
Nifty 50 TRI (Benchmark)	8.47	10,846.66	17.12	16,064.64	14.45	19,638.55	11.83	45,007.75

Taurus Nifty 50 Index Fund - Direct Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	7.37	10,736.94	16.61	15,876.30	13.73	19,036.58	12.50	36,181.26
Nifty 50 TRI (Benchmark)	8.47	10,846.66	17.12	16,064.64	14.45	19,638.55	13.12	38,395.82

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* Benchmark value for inception date is not available

SCHEME PERFORMANCE FUND MANAGER WISE

(As on 30th November 2023)

Taurus Discovery (Midcap) Fund - Regular Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	29.60	12,960.08	24.83	19,486.10	19.40	24,281.96	8.25	1,01,620.00
Nifty Midcap 150 TRI (Benchmark)	32.84	13,284.48	29.87	21,903.35	21.87	26,885.29	NIL*	NIL*
Nifty 50 TRI (Additional Benchmark)	8.47	10,846.66	17.12	16,064.64	14.45	19,638.55	10.91	2,06,570.52

Taurus Discovery (Midcap) Fund - Direct Plan-Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	30.02	13,001.83	25.26	19,687.73	19.87	24,756.04	17.86	60,163.75
Nifty Midcap 150 TRI (Benchmark)	32.84	13,284.48	29.87	21,903.35	21.87	26,885.29	18.93	66,355.67
Nifty 50 TRI (Additional Benchmark)	8.47	10,846.66	17.12	16,064.64	14.45	19,638.55	13.19	38,669.53

Taurus Infrastructure Fund - Regular Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	27.24	12,724.21	26.63	20,346.02	17.01	21,940.30	10.46	52,920.00
Nifty Infrastructure Index TRI (Benchmark)	21.78	12,178.00	25.83	19,924.61	18.10	22,975.87	6.48	28,645.87
Nifty 50 TRI (Additional Benchmark)	8.47	10,846.66	17.12	16,064.64	14.45	19,638.55	12.20	68,754.29

Taurus Infrastructure Fund - Direct Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	27.86	12,786.48	27.18	20,610.83	17.48	22,387.76	14.52	43,954.76
Nifty Infrastructure Index TRI (Benchmark)	21.78	12,178.00	25.83	19,924.61	18.10	22,975.87	10.44	29,571.96
Nifty 50 TRI (Additional Benchmark)	8.47	10,846.66	17.12	16,064.64	14.45	19,638.55	13.19	38,669.53

- Past performance may or may not be sustained in the future. Returns are calculated on compounded annualised basis (CAGR). Based on the applicable NAV as on the last business day of the month/period.
- Returns are given separately for Regular & Direct Plan - Growth option. Different Plans have different expense structure.

* Benchmark value for inception date is not available

Taurus Flexi Cap Fund - Regular Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Years SIP
Total Amount Invested (Rs '000)	3260.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	37591.50	1276.95	873.18	451.78	138.77
Scheme Returns (% CAGR)	14.35	11.76	15.00	15.34	30.33
Benchmark Returns (S&P BSE 500 TRI) (% CAGR)	14.27	16.22	18.81	16.15	26.19
Nifty 50 TRI (% CAGR)	14.38	14.76	16.13	13.06	17.59

Taurus Flexi Cap Fund - Direct Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Years SIP
Total Amount Invested (Rs '000)	1300.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	2420.37	1280.49	874.58	452.10	138.81
Scheme Returns (% CAGR)	10.91	11.84	15.07	15.39	30.39
Benchmark Returns (S&P BSE 500 TRI) (% CAGR)	14.27	16.22	18.81	16.15	26.19
Nifty 50 TRI (% CAGR)	14.38	14.76	16.13	13.06	17.59

Taurus Largecap Equity Fund - Regular Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested (Rs '000)	3360.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	27521.60	1265.20	850.77	437.64	135.86
Scheme Returns (% CAGR)	12.39	11.51	13.95	13.12	25.47
Benchmark Returns (S&P BSE 100 TRI) (% CAGR)	13.54	15.13	16.93	14.12	20.12
Nifty 50 TRI (% CAGR)	14.38	14.76	16.13	13.06	17.59

Taurus Largecap Equity Fund - Direct Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1300.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	2416.42	1273.67	853.14	438.22	135.92
Scheme Returns (% CAGR)	10.88	11.69	14.06	13.21	25.56
Benchmark Returns (S&P BSE 100 TRI) (% CAGR)	13.54	15.13	16.93	14.12	20.12
Nifty 50 TRI (% CAGR)	14.38	14.76	16.13	13.06	17.59

Taurus Ethical Fund - Regular Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1760.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	5201.57	1443.52	918.68	447.17	138.73
Scheme Returns (% CAGR)	13.59	15.20	17.08	14.62	30.27
Benchmark Returns (S&P BSE 500 Shariah TRI) (% CAGR)	15.06	16.37	17.79	12.60	26.74
Nifty 50 TRI (% CAGR)	14.38	14.76	16.13	13.06	17.59

Taurus Ethical Fund - Direct Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1300.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	3097.97	1505.72	947.46	455.34	139.66
Scheme Returns (% CAGR)	15.14	16.38	18.34	15.89	31.82
Benchmark Returns (S&P BSE 500 Shariah TRI) (% CAGR)	15.06	16.37	17.79	12.60	26.74
Nifty 50 TRI (% CAGR)	14.38	14.76	16.13	13.06	17.59

Taurus Infrastructure Fund - Regular Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	2010.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	6717.65	1590.98	1051.50	506.54	148.71
Scheme Returns (% CAGR)	13.19	17.93	22.63	23.51	47.31
Benchmark Returns (Nifty Infrastructure Index TRI) (% CAGR)	9.47	17.81	22.34	22.15	37.95
Nifty 50 TRI (% CAGR)	14.38	14.76	16.13	13.06	17.59

Taurus Infrastructure Fund - Direct Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1300.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	3432.26	1618.38	1064.32	510.13	149.07
Scheme Returns (% CAGR)	16.87	18.41	23.14	24.03	47.95
Benchmark Returns (Nifty Infrastructure Index TRI) (% CAGR)	9.47	17.81	22.34	22.15	37.95
Nifty 50 TRI (% CAGR)	14.38	14.76	16.13	13.06	17.59

SIP RETURNS IN EQUITY SCHEMES

(As on 30th November 2023)

Taurus ELSS Tax Saver Fund - Regular Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	3310.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	34454.01	1410.04	918.11	462.80	137.11
Scheme Returns (% CAGR)	14.12	14.54	17.05	17.03	27.55
Benchmark Returns (S&P BSE 500 TRI) (% CAGR)	14.27	16.22	18.81	16.15	26.19
Nifty 50 TRI (% CAGR)	14.38	14.76	16.13	13.06	17.59

Taurus ELSS Tax Saver Fund - Direct

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1300.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	3010.15	1448.98	936.25	467.94	137.62
Scheme Returns (% CAGR)	14.65	15.31	17.85	17.81	28.39
Benchmark Returns (S&P BSE 500 TRI) (% CAGR)	14.27	16.22	18.81	16.15	26.19
Nifty 50 TRI (% CAGR)	14.38	14.76	16.13	13.06	17.59

Taurus Nifty 50 Index Fund - Regular Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1620.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	3845.07	1373.85	875.21	428.77	129.92
Scheme Returns (% CAGR)	12.10	13.81	15.10	11.70	15.73
Nifty 50 TRI (% CAGR)	14.38	14.76	16.13	13.06	17.59

Taurus Nifty 50 Index Fund - Direct Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1300.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	2767.76	1391.32	882.34	431.07	130.16
Scheme Returns (% CAGR)	13.21	14.17	15.43	12.07	16.12
Nifty 50 TRI (% CAGR)	14.38	14.76	16.13	13.06	17.59

Taurus Banking & Financial Services Fund - Regular Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1380.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	2998.68	1339.84	859.31	436.65	128.16
Scheme Returns (% CAGR)	12.74	13.11	14.35	12.96	12.88
Benchmark (S&P BSE Bankex TRI) Returns (% CAGR)	14.20	12.40	13.65	11.23	6.89
Nifty 50 TRI (% CAGR)	14.38	14.76	16.13	13.06	17.59

Taurus Banking & Financial Services Fund - Direct Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1310.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	2872.55	1382.50	877.87	442.09	128.68
Scheme Returns (% CAGR)	13.85	13.99	15.22	13.82	13.72
Benchmark (S&P BSE Bankex TRI) Returns (% CAGR)	14.20	12.40	13.65	11.23	6.89
Nifty 50 TRI (% CAGR)	14.38	14.76	16.13	13.06	17.59

Taurus Discovery (Midcap) Fund - Regular Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	3290.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	34952.46	1679.22	1086.01	507.86	146.56
Scheme Returns (% CAGR)	13.96	19.45	23.98	23.70	43.59
Benchmark (Nifty Midcap 150 TRI) Returns (% CAGR)	17.35	22.17	27.98	26.93	49.69
Nifty 50 TRI (% CAGR)	14.38	14.76	16.13	13.06	17.59

Taurus Discovery (Midcap) Fund - Direct Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1300.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	3871.00	1704.90	1097.33	510.66	146.82
Scheme Returns (% CAGR)	18.91	19.87	24.41	24.10	44.03
Benchmark (Nifty Midcap 150 TRI) Returns (% CAGR)	17.35	22.17	27.98	26.93	49.69
Nifty 50 TRI (% CAGR)	14.38	14.76	16.13	13.06	17.59

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