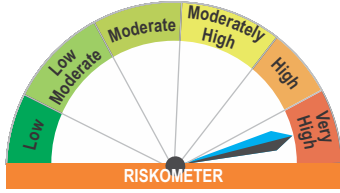
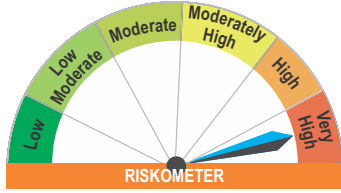


TAURUS TIMES

MONTHLY FACTSHEET • FEBRUARY 2023

SAVE TAX WITH ELSS

Name of the Scheme	Riskometer Scheme #	Riskometer Scheme Indices
<p>Taurus Tax Shield An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit</p> <p>This product is suitable for Investors who are seeking*</p> <ul style="list-style-type: none"> • Long term capital appreciation • Investment in equity & equity related instruments 	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at very high risk</p>	 <p>RISKOMETER</p> <p>Risk-O-Meter - Taurus Tax Shield - (Indices) - S&P BSE 500 TRI</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

#Source : ICRA



ELSS Plans come with a Lock-in period of 3 years



Low Investment (Rs. 500/- a Month)



Diversified Portfolio



SIP option

Why is ELSS The Best Tax-Saving Option?

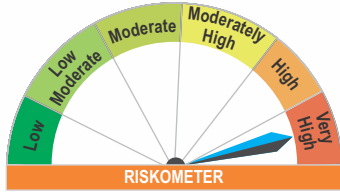
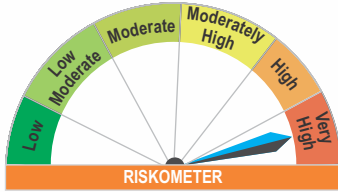
Save upto Rs. 46,500 u/s 80c of IT Act 1961 on an investment of Rs. 1,50,000/.

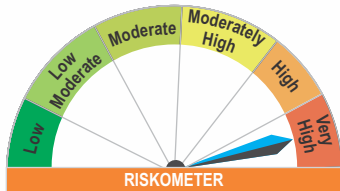
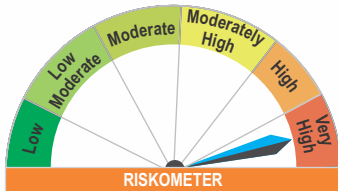
Aim to achieve your Tax goals

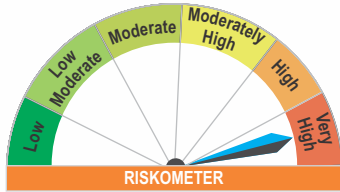
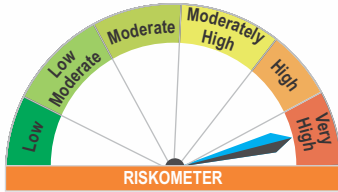
Act now

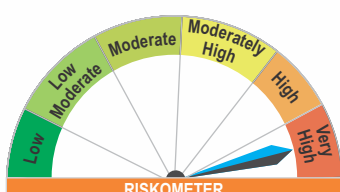

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

SCHEMES - PRODUCT LABELING

Name of the Scheme	Riskometer Scheme #	Riskometer Scheme Indices
<p>Taurus Flexi Cap Fund Flexi Cap Fund - An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)</p>	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at very high risk</p>	 <p>RISKOMETER</p> <p>Risk-O-Meter - S&P BSE 500 TRI</p>
<p>This product is suitable for Investors who are seeking*</p> <ul style="list-style-type: none"> • Long term capital appreciation • Investment in equity & equity related instruments - flexi-cap in nature 		

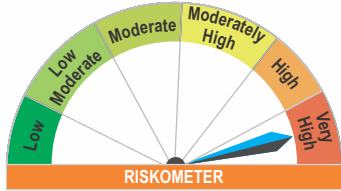
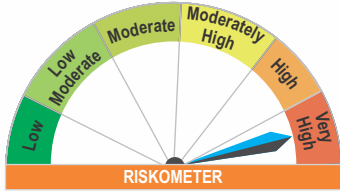
Name of the Scheme	Riskometer Scheme #	Riskometer Scheme Indices
<p>Taurus Largecap Equity Fund Large Cap Fund - An open ended equity scheme predominately investing in large cap stocks.</p>	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at very high risk</p>	 <p>RISKOMETER</p> <p>Risk-O-Meter - S&P BSE 100 TRI</p>
<p>This product is suitable for Investors who are seeking*</p> <ul style="list-style-type: none"> • Long term capital appreciation • Investment in equity & equity related instruments - focus on large cap stocks 		

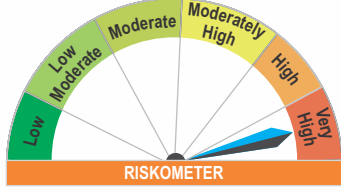
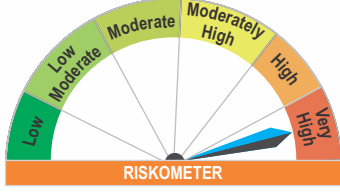
Name of the Scheme	Riskometer Scheme #	Riskometer Scheme Indices
<p>Taurus Discovery (Midcap) Fund Midcap Fund - An Open ended equity scheme predominantly investing in mid cap stocks.</p>	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at very high risk</p>	 <p>RISKOMETER</p> <p>Risk-O-Meter - Nifty Midcap 150 TRI</p>
<p>This product is suitable for Investors who are seeking*</p> <ul style="list-style-type: none"> • Long term capital appreciation • Investment in equity & equity related instruments predominantly investing in mid cap stocks. 		

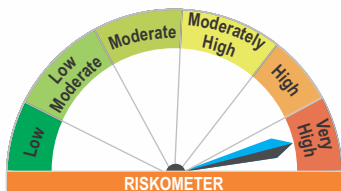
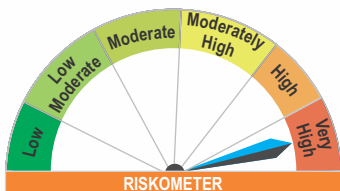
Name of the Scheme	Riskometer Scheme #	Riskometer Scheme Indices
<p>Taurus Nifty 50 Index Fund An open ended scheme replicating / tracking Nifty 50 index.</p>	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at very high risk</p>	 <p>RISKOMETER</p> <p>Risk-O-Meter - Nifty 50 TRI</p>
<p>This product is suitable for Investors who are seeking*</p> <ul style="list-style-type: none"> • Long term capital appreciation • Investment in equity securities by replicating Nifty 50 		

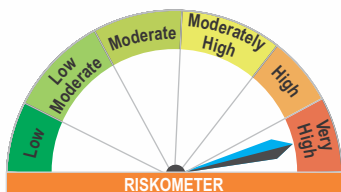
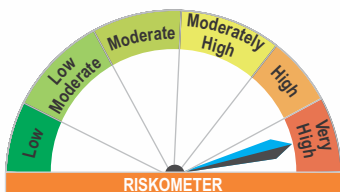
Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

SCHEMES - PRODUCT LABELING

Name of the Scheme	Riskometer Scheme #	Riskometer Scheme Indices
Taurus Tax Shield An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at very high risk</p>	 <p>RISKOMETER</p> <p>Risk-O-Meter - S&P BSE 500 TRI</p>
This product is suitable for Investors who are seeking*		
<ul style="list-style-type: none"> • Long term capital appreciation • Investment in equity & equity related instruments 		

Name of the Scheme	Riskometer Scheme #	Riskometer Scheme Indices
Taurus Ethical Fund An open ended equity scheme with investment in stocks from S&P BSE 500 Shariah Index universe.	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at very high risk</p>	 <p>RISKOMETER</p> <p>Risk-O-Meter - S&P BSE 500 Shariah TRI</p>
This product is suitable for Investors who are seeking*		
<ul style="list-style-type: none"> • Long term capital appreciation • Investment in equity & equity related instruments based on the principles of Shariah 		

Name of the Scheme	Riskometer Scheme #	Riskometer Scheme Indices
Taurus Infrastructure Fund An Open ended equity scheme investing in Infrastructure sector.	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at very high risk</p>	 <p>RISKOMETER</p> <p>Risk-O-Meter - Nifty Infrastructure Index TRI</p>
This product is suitable for Investors who are seeking*		
<ul style="list-style-type: none"> • Long term capital appreciation • Investment in equity & equity related instruments of companies from Infrastructure Sector 		

Name of the Scheme	Riskometer Scheme #	Riskometer Scheme Indices
Taurus Banking & Financial Services Fund An open ended equity scheme investing in stocks belonging to Banking & Financial Services (BFSI) sector.	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at very high risk</p>	 <p>RISKOMETER</p> <p>Risk-O-Meter - S&P BSE Bankex TRI</p>
This product is suitable for Investors who are seeking*		
<ul style="list-style-type: none"> • Long term capital appreciation • Investment in equity & equity related instruments of companies from Banking & Financial sector 		

*Source : ICRA

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

TAURUS FLEXI CAP FUND

(earlier known as Taurus Starshare (Multi Cap) Fund)

(An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)



SCHEME FEATURES

Investment Objective

The basic objective of the Scheme is to provide long-term capital appreciation. Emphasis will be on sharing growth through appreciation as well as on distribution of income by way of dividend.

Fund Manager

Mr. Ankit Tikmany (w.e.f. October 01, 2021)

Total work experience: 14 yrs

Date of Allotment

January 29, 1994

Benchmark

S&P BSE 500 TRI

Monthly AUM

Monthly Average AUM : ₹ 241.90 Cr.

Month End AUM : ₹ 233.07 Cr.

Load Structure

Entry Load - NIL

Exit Load - Upto any amount (Including SIP):

- 1% if exited on or before 365 days
- Nil if exited after 365 days

Switch: Exit load applicability for switch transaction will be as per the Switch Out (From scheme)

Minimum Application Amount:

₹ 5000/- & multiples of ₹ 1/- thereafter.

Net Asset Value (NAV)

Face Value ₹ 10/-

	(IDCW) Per Unit	(G) Per Unit
Regular Plan	₹ 68.06	₹ 140.24
Direct Plan	₹ 73.52	₹ 145.70

NAV Calculation: All Business days.

Month End TER:*

Regular Plan : 2.64%

Direct Plan : 2.59%

*Including additional expenses and GST on management fees.

Quantitative Data

Regular Plan :

Sharpe Ratio: 0.37

Standard Deviation: 22.09%

Beta: 0.95

Portfolio Turnover: 1.10

DIVIDEND HISTORY

Month & Year	Regular Plan Net Dividend per unit (₹)	Direct Plan Net Dividend per unit (₹)
#February 2020	0.50	0.50
#January 2020	0.50	0.50
#December 2019	0.50	0.50

#The above rate is net of Dividend Distribution Tax. Please note: There has been change in the fundamental attributes of Taurus Starshare (Multi Cap) Fund w.e.f. January 31, 2021 now the scheme is known as Taurus Flexi Cap Fund.

Why Taurus Flexi Cap Fund?

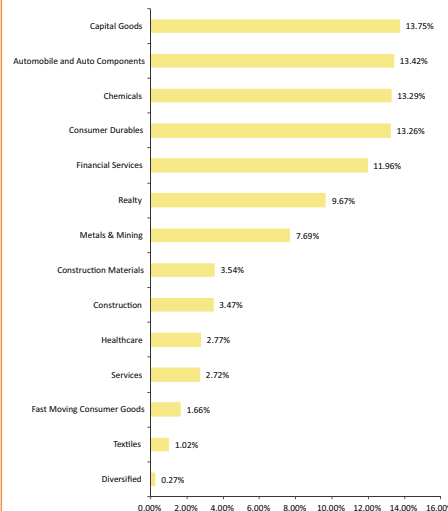
- Invest in high quality business with good growth prospects diversified across industries.
- One Stop Shop for investors to get exposure to companies across Large/Mid/Small market capitalisation.

Fund Manager Comments : The portfolio has been kept diverse to stock specific ideas. We continue to scout for opportunities across widely distributed sectors maintaining a judicious blend of large cap, mid-cap and small-cap stocks.

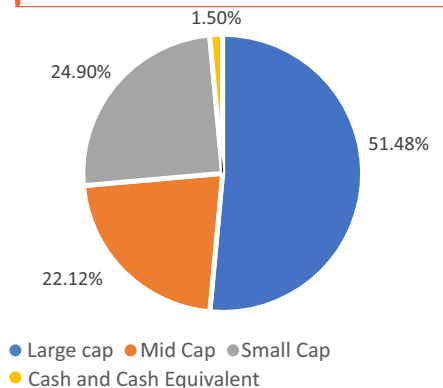
PORTFOLIO

Security Name	Industry	% of Net Asset
Mahindra & Mahindra Ltd.	Automobile and Auto Components	4.68%
Astral Limited	Capital Goods	4.65%
Blue Star Ltd.	Consumer Durables	4.64%
SRF Ltd.	Chemicals	4.31%
Vedanta Ltd.	Metals & Mining	4.29%
Havells India Ltd.	Consumer Durables	4.14%
Automotive Axles Limited	Automobile and Auto Components	3.66%
Kajaria Ceramics Ltd.	Consumer Durables	3.58%
Indusind Bank Ltd.	Financial Services	3.58%
Macrotech Developers Ltd.	Realty	3.55%
DLF Ltd.	Realty	3.36%
UPL Ltd.	Chemicals	3.35%
Apollo Tyres Ltd.	Automobile and Auto Components	3.08%
ICICI Bank Ltd.	Financial Services	2.96%
CRISIL Ltd.	Financial Services	2.87%
Polycab India Ltd.	Capital Goods	2.81%
Dr. Reddy's Laboratories Ltd.	Healthcare	2.77%
Prestige Estates Projects Ltd.	Realty	2.76%
Adani Port and Special Economic Zone Ltd.	Services	2.72%
Hindalco Industries Ltd.	Metals & Mining	2.36%
PNC Infratech Limited	Construction	2.33%
Atul Auto Ltd.	Capital Goods	2.26%
Ambuja Cements Ltd.	Construction Materials	2.20%
Axis Bank Ltd.	Financial Services	2.03%
Eicher Motors Ltd.	Automobile and Auto Components	2.01%
Jubilant Ingrevia Ltd.	Chemicals	1.77%
Balrampur Chini Mills Ltd.	Fast Moving Consumer Goods	1.66%
Apollo Pipes Ltd.	Capital Goods	1.64%
Siemens Ltd.	Capital Goods	1.60%
Chambal Fertilizers & Chemicals Ltd.	Chemicals	1.53%
ACC Ltd.	Construction Materials	1.34%
Punjab Chemicals & Crop Protection Ltd.	Chemicals	1.21%
KNR Constructions Ltd.	Construction	1.14%
IG Petrochemicals Ltd.	Chemicals	1.12%
Adani Enterprises Ltd.	Metals & Mining	1.04%
K.P.R. Mill Ltd.	Textiles	1.02%
Kirloskar Oil Engines Ltd.	Capital Goods	0.79%
Ttk Prestige Limited	Consumer Durables	0.74%
Kotak Mahindra Bank Ltd.	Financial Services	0.53%
Godrej Industries Ltd.	Diversified	0.27%
Nilkamal Ltd.	Consumer Durables	0.15%
Wellwin Industry Ltd.	#N/A	0.00%
Total Equity	#N/A	98.50%
Cash & Cash Receivable		1.50%
Total		100.00%

EQUITY SECTOR ALLOCATION



MARKET CAPITALISATION



CONCENTRATION

Total Number of Stocks	42
Top 10 Stocks	41.10%
Top 5 Stocks	22.58%
Top 3 Sectors	40.46%

TAURUS ETHICAL FUND

(An open ended equity scheme with investment in stocks from S&P BSE 500 Shariah Index universe.)



SCHEME FEATURES

Investment Objective

To provide capital appreciation and income distribution to unitholders through investment in a diversified portfolio of equities, which are based on the principles of Shariah.

Fund Manager

Mr. Anuj Kapil (w.e.f November 01, 2022)
Total work experience: 17 yrs

Date of Allotment

April 6, 2009

Benchmark

S&P BSE 500 Shariah TRI

Monthly AUM

Monthly Average AUM : ₹ 84.99 Cr.
Month End AUM : ₹ 84.07 Cr.

Load Structure

Entry Load - NIL

Exit Load - Upto any amount (Including SIP):

- 1% if exited on or before 365 days
- Nil if exited after 365 days

Switch: Exit load applicability for switch transaction will be as per the Switch Out (From scheme)

Minimum Application Amount:

₹ 5000/- & multiples of ₹ 1/- thereafter.

Net Asset Value (NAV)

Face Value ₹ 10/-

	(IDCW) Per Unit	(G) Per Unit	(B) Per Unit
Regular Plan	₹ 54.14	₹ 80.09	₹ 80.08
Direct Plan	₹ 58.73	₹ 87.49	₹ 28.67

NAV Calculation: All Business days.

Month End TER:*

Regular Plan : 2.41%
Direct Plan : 1.18%

*Including additional expenses and GST on management fees.

Quantitative Data

Regular Plan :

Sharpe Ratio: 0.65
Standard Deviation: 17.54%
Beta: 0.91
Portfolio Turnover: 1.69

Why Taurus Ethical Fund?

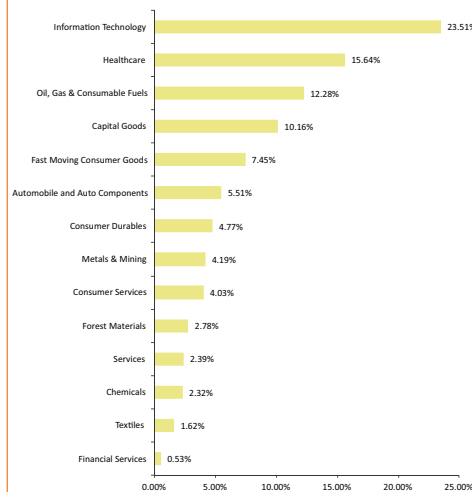
- Offers opportunities to invest in Shariah compliant companies within BSE 500 Index.
- Scheme aims to invest in great businesses trading at attractive valuations.
- Diversified portfolio with predominantly Largecap stocks and tactical exposure to Midcaps stocks & Smallcaps stocks.

Fund Manager Comments : Our key criteria in managing ethical fund are concentrated approach on sector selection, major allocation to consistent compounders based on historical analysis, reasonable investments on business cycles on quarter-on-quarter basis. Objective is to allocate funds in diversified assets with application of risk mitigation principles and tactical exposure to companies compliant to S&P BSE 500 Shariah TRI.

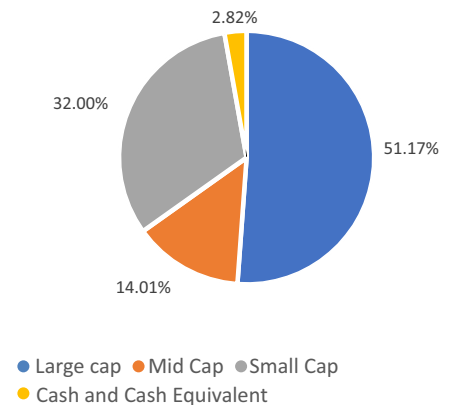
PORTFOLIO

Security Name	Industry	% of Net Asset
Reliance Industries Ltd.	Oil, Gas & Consumable Fuels	6.81%
Tech Mahindra Ltd.	Information Technology	6.15%
GAIL (India) Ltd.	Oil, Gas & Consumable Fuels	5.47%
Infosys Ltd.	Information Technology	5.33%
HCL Technologies Ltd.	Information Technology	5.33%
Narayana Hrudayalaya Ltd.	Healthcare	4.70%
Mishra Dhatu Nigam Ltd.	Capital Goods	4.68%
Exide Industries Ltd.	Automobile and Auto Components	4.59%
Tata Consultancy Services Ltd.	Information Technology	4.47%
Patanjali Foods Ltd.	Fast Moving Consumer Goods	4.29%
National Aluminium Company Ltd.	Metals & Mining	4.19%
Ttk Prestige Limited	Consumer Durables	3.01%
Cipla Ltd.	Healthcare	2.91%
Sun Pharmaceutical Industries Ltd.	Healthcare	2.85%
Century Textiles & Industries Ltd.	Forest Materials	2.78%
Biocon Ltd.	Healthcare	2.77%
Bharat Electronics Ltd.	Capital Goods	2.64%
Jubilant Ingrevia Ltd.	Chemicals	2.32%
Hindustan Unilever Ltd.	Fast Moving Consumer Goods	2.12%
Indian Railway Catering and Tourism Corporation Ltd.	Consumer Services	2.03%
Info Edge (India) Ltd.	Consumer Services	2.00%
Cummins India Ltd.	Capital Goods	1.87%
La Opala Rg Ltd.	Consumer Durables	1.77%
K.P.R. Mill Ltd.	Textiles	1.62%
Dr. Lal Path labs Ltd..	Healthcare	1.28%
Mphasis Ltd.	Information Technology	1.21%
Divi's Laboratories Ltd.	Healthcare	1.13%
Godrej Agrovet Ltd.	Fast Moving Consumer Goods	1.04%
LTIMindtree Ltd.	Information Technology	1.01%
Bharat Forge Ltd.	Capital Goods	0.97%
Bajaj Auto Ltd.	Automobile and Auto Components	0.92%
Qess Corp Ltd.	Services	0.89%
Mahindra Logistics Ltd.	Services	0.84%
Gujarat Pipavav Port Ltd.	Services	0.67%
Computer Age Management Services Ltd.	Financial Services	0.53%
Total Equity		97.18%
Cash & Cash Receivable		2.82%
Total		100.00%

EQUITY SECTOR ALLOCATION



MARKET CAPITALISATION



CONCENTRATION

Total Number of Stocks	35
Top 10 Stocks	51.83%
Top 5 Stocks	29.09%
Top 3 Sectors	51.43%

TAURUS INFRASTRUCTURE FUND

(An Open ended equity scheme investing in Infrastructure sector)



TAURUS
Mutual Fund

SCHEME FEATURES

Investment Objective

To provide capital appreciation and income distribution to unitholders by investing predominantly in equity and equity related securities of the companies belonging to infrastructure sector and it's related industries.

Fund Manager

Ms. Neha Raichura (w.e.f November 01, 2022)
Total work experience: 5 yrs

Date of Allotment

March 5, 2007

Benchmark

Nifty Infrastructure Index TRI

Monthly AUM

Monthly Average AUM : ₹ 5.25 Cr.
Month End AUM : ₹ 5.12 Cr.

Load Structure

Entry Load - NIL

Exit Load - Upto any amount (Including SIP):

• 0.5% if exited on or before 7 days.

• Nil, if exited after 7 days

Switch: Exit load applicability for switch transaction will be as per the Switch Out (From scheme)

Minimum Application Amount:

₹ 5000/- & multiples of ₹ 1/- thereafter.

Net Asset Value (NAV)

Face Value ₹ 10/-

	(IDCW) Per Unit	(G) Per Unit
Regular Plan	₹ 35.47	₹ 37.77
Direct Plan	₹ 37.31	₹ 40.07

NAV Calculation: All Business days.

Month End TER:*

Regular Plan : 2.48%

Direct Plan : 2.02%

*Including additional expenses and GST on management fees.

Quantitative Data

Regular Plan :

Sharpe Ratio: 0.63

Standard Deviation: 21.53%

Beta: 0.91

Portfolio Turnover: 1.87

Fund Manager Comments : Infrastructure remains an important pillar of India growth story. However, we continue to align our portfolio with a strong balance sheet coupled with reasonable valuations. We believe that we are at the cusp of a capex cycle which will last for the coming 3-4 years. Hence the portfolio is more tilted towards companies which will benefit out of the capex cycle.

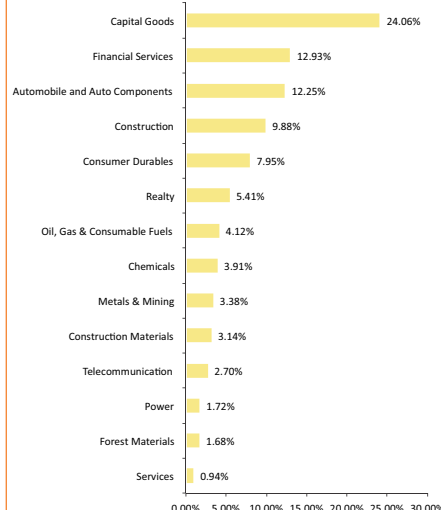
Why Taurus Infrastructure Fund ?

- For any growing economy, investments in infrastructure are the key to future economic growth. Recognizing that good infrastructure is an enabler for economic growth, the incumbent government is focused on improving India's infrastructure by undertaking public spending as well as incentivizing private capex.
- Dedicated infrastructure fund that can invest in various sub-sectors which are likely to outperform in the on-going capex driven cycle.
- To provide investors with opportunities for potential long-term growth through investments in a diversified basket of stocks in sectors which according to us, directly or indirectly aid in contributing to India's infrastructure growth story.
- The Infrastructure space can be a broad gamut to look at, however we prefer to invest in select high growth sub sectors. We desire to stick to a range of 30-32 stocks that may provide an optimal trade-off between concentration risk and returns.

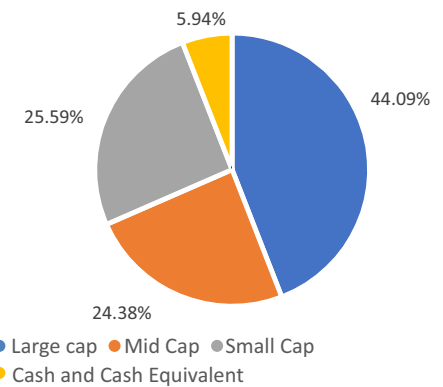
PORTFOLIO

Security Name	Industry	% of Net Asset
Larsen & Toubro Ltd.	Construction	6.23%
Axis Bank Ltd.	Financial Services	4.80%
Siemens Ltd.	Capital Goods	4.13%
Reliance Industries Ltd.	Oil, Gas & Consumable Fuels	4.12%
Blue Star Ltd.	Consumer Durables	3.93%
Atul Auto Ltd.	Capital Goods	3.74%
Polycab India Ltd.	Capital Goods	3.61%
The Federal Bank Ltd.	Financial Services	3.37%
Apollo Pipes Ltd.	Capital Goods	3.35%
Sundram Fasteners Ltd.	Automobile and Auto Components	3.31%
DLF Ltd.	Realty	3.27%
Hindalco Industries Ltd.	Metals & Mining	3.19%
Ambuja Cements Ltd.	Construction Materials	3.14%
Bharat Forge Ltd.	Capital Goods	3.09%
Mahindra & Mahindra Ltd.	Automobile and Auto Components	2.87%
IRB Infrastructure Developers Ltd.	Construction	2.74%
Eicher Motors Ltd.	Automobile and Auto Components	2.61%
Power Finance Corporation Ltd.	Financial Services	2.57%
Cummins India Ltd.	Capital Goods	2.49%
SRF Ltd.	Chemicals	2.41%
Cera Sanitaryware Ltd.	Consumer Durables	2.28%
IndusInd Bank Ltd.	Financial Services	2.19%
Prestige Estates Projects Ltd.	Realty	2.14%
Praj Industries Ltd.	Capital Goods	2.13%
Hindware Home Innovation Limited	Consumer Durables	1.74%
Maruti Suzuki India Ltd.	Automobile and Auto Components	1.72%
NTPC Ltd.	Power	1.72%
Century Textiles & Industries Ltd.	Forest Materials	1.68%
Astral Limited	Capital Goods	1.52%
Bharti Airtel Ltd.	Telecommunication	1.51%
Linde India Ltd.	Chemicals	1.50%
Sterlite Technologies Ltd.	Telecommunication	1.19%
Automotive Axles Limited	Automobile and Auto Components	0.96%
Shipping Corporation of India Ltd.	Services	0.94%
NCC Ltd.	Construction	0.90%
Apollo Tyres Ltd.	Automobile and Auto Components	0.79%
Tata Steel Ltd.	Metals & Mining	0.19%
Total Equity		94.06%
Cash & Cash Receivable		5.94%
Total		100.00%

EQUITY SECTOR ALLOCATION



MARKET CAPITALISATION



CONCENTRATION

Total Number of Stocks	37
Top 10 Stocks	40.60%
Top 5 Stocks	23.21%
Top 3 Sectors	49.24%

TAURUS TAX SHIELD

(An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)



TAURUS
Mutual Fund

SCHEME FEATURES

Investment Objective

To provide long term capital appreciation over the life of the scheme through investment predominantly in equity shares, besides tax benefits.

Fund Manager

Mr. Ramneek Kundra (w.e.f. May 02, 2022)
Total work experience: 8 yrs

Date of Allotment

March 31, 1996

Benchmark

S&P BSE 500 TRI

Monthly AUM

Monthly Average AUM : ₹ 60.24 Cr.
Month End AUM : ₹ 59.82 Cr.

Load Structure

Entry Load - NIL

Exit Load - Upto any amount (Including SIP):
NA (lock - in period of 3 years)

Switch: Switch to any (Debt/Equity) schemes after 3 years; Exit Load : Nil

Minimum Application Amount:

₹ 500/- & multiples of ₹ 500/- thereafter.

Net Asset Value (NAV)

Face Value ₹ 10/-

	(IDCW) Per Unit	(G) Per Unit
Regular Plan	₹ 55.36	₹ 118.16
Direct Plan	₹ 58.47	₹ 126.87

NAV Calculation: All Business days.

Month End TER:*

Regular Plan : 2.44%
Direct Plan : 1.73%

*Including additional expenses and GST on management fees.

Quantitative Data

Regular Plan :

Sharpe Ratio: 0.60
Standard Deviation: 19.73%
Beta: 0.84

Portfolio Turnover: 1.30

Fund Manager Comments : Scheme comprises stocks of businesses with low debt, stronger pricing power than their competitors, sustainable cash flows and good corporate governance, bought at discounted prices to our estimate of their intrinsic values. Occasionally, we may take very small positions in certain special situations.

Why Taurus Tax Shield Fund?

Qualifies for Tax Exemption under Section 80C of Income Tax Act, 1961

A 3-year lock-in period helps investors maintain longer term horizon

Market cap Agnostic

Invest in companies with attractive unit economics and risk/reward across market capitalizations

Long term Capital Appreciation

Hold a portfolio of companies that, in our opinion, have lower terminal value risk than an average company over long term

Balanced Portfolio Construction

Non dogmatic value investing with context: Compounders, Cyclicals, Special Situations and Asset Plays

Rational Approach

Buy, hold and sell businesses more objectively than try to be contrarian or with consensus

Investing in Businesses and Managements with long term track record

Reduces the risk of investing in companies that could potentially be poorly governed

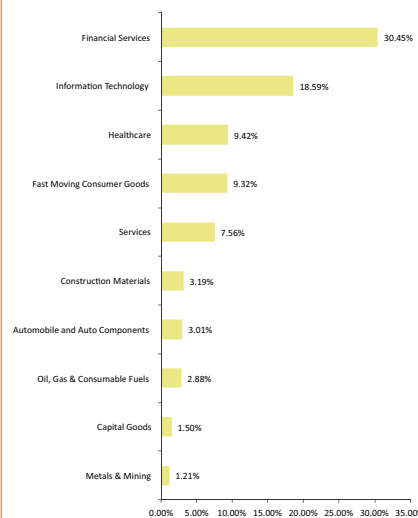
Basket Approach in Select Sectors

Take positions across companies within undervalued sectors to reduce company specific risks and still actively take larger positions in companies with great long term track record of capital allocation and good growth prospects, as per our research

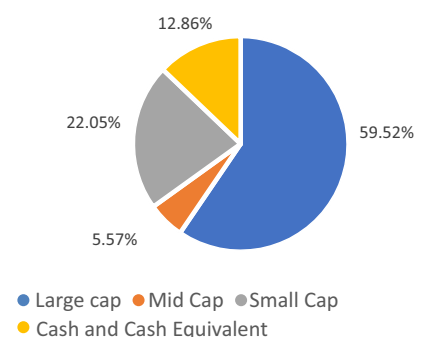
PORTFOLIO

Security Name	Industry	% of Net Asset
ITC Ltd.	Fast Moving Consumer Goods	9.32%
HCL Technologies Ltd.	Information Technology	8.65%
Tech Mahindra Ltd.	Information Technology	8.56%
Housing Development Finance Corp Ltd	Financial Services	8.29%
Bajaj Holdings & Investment Ltd.	Financial Services	6.91%
ICICI Bank Ltd.	Financial Services	5.14%
Narayana Hrudayalaya Ltd.	Healthcare	5.03%
Axis Bank Ltd.	Financial Services	4.94%
Gujarat Pipavav Port Ltd.	Services	4.54%
Coal India Ltd.	Oil, Gas & Consumable Fuels	2.88%
Equityitas Small Finance Bank Ltd.	Financial Services	2.57%
ACC Ltd.	Construction Materials	2.32%
Mahindra Logistics Ltd.	Services	1.98%
Motilal Oswal Financial Services Ltd.	Financial Services	1.74%
Cipla Ltd.	Healthcare	1.67%
Amara Raja Batteries Ltd.	Automobile and Auto Components	1.58%
KEC International Ltd.	Capital Goods	1.50%
Tata Consultancy Services Ltd.	Information Technology	1.38%
NMDC Ltd.	Metals & Mining	1.21%
Dr. Reddy's Laboratories Ltd.	Healthcare	1.08%
Container Corporation of India Ltd.	Services	1.04%
Balkrishna Industries Ltd.	Automobile and Auto Components	1.01%
Healthcare Global Enterprises Ltd.	Healthcare	0.94%
UTI Asset Management Co Ltd.	Financial Services	0.87%
Birla Corporation Ltd.	Construction Materials	0.87%
Divi's Laboratories Ltd.	Healthcare	0.71%
Jamna Auto Industries Ltd.	Automobile and Auto Components	0.42%
Total Equity		87.14%
Cash & Cash Receivable		12.86%
Total		100.00%

EQUITY SECTOR ALLOCATION



MARKET CAPITALISATION



CONCENTRATION

Total Number of Stocks	27
Top 10 Stocks	64.25%
Top 5 Stocks	41.72%
Top 3 Sectors	58.47%

TAURUS NIFTY 50 INDEX FUND

(An open ended scheme replicating / tracking Nifty 50 index)



TAURUS
Mutual Fund

SCHEME FEATURES

Investment Objective

The investment objective of the scheme is to replicate the Nifty 50 by investing in securities of the Nifty 50 Index in the same proportion/weightage

Fund Manager

Mr. Ramneek Kundra (w.e.f November 01, 2022)
Total work experience: 8 yrs

Date of Allotment

June 19, 2010

Benchmark

Nifty 50 TRI

Monthly AUM

Monthly Average AUM : ₹ 2.43 Cr.
Month End AUM : ₹ 2.38 Cr.

Load Structure

Entry Load - NIL

Exit Load -Up to any amount (Including SIP)
•0.5% if exited on or before 7 days.
• Nil if exited after 7 days

Switch: Exit load applicability for switch transaction will be as per the Switch Out (From scheme)

Minimum Application Amount:

₹ 5000/- & multiples of ₹ 1/- thereafter.

Net Asset Value (NAV)

Face Value ₹ 10/-

	(IDCW) Per Unit	(G) Per Unit
Regular Plan	₹ 21.05	₹ 33.02
Direct Plan	₹ 32.70	₹ 34.95

NAV Calculation: All Business days.

Month End TER:*

Regular Plan : 1.04%
Direct Plan : 0.44%

*Including additional expenses and GST on management fees.

Quantitative Data

Regular Plan :

Sharpe Ratio: 0.66
Standard Deviation: 21.50%
Beta: 0.97

Portfolio Turnover: 0.17

DIVIDEND HISTORY

Month & Year	Regular Plan Net Dividend per unit (₹)	Direct Plan Net Dividend per unit (₹)
March 18	6.70	1.00

Why Taurus Nifty 50 Index Fund ?

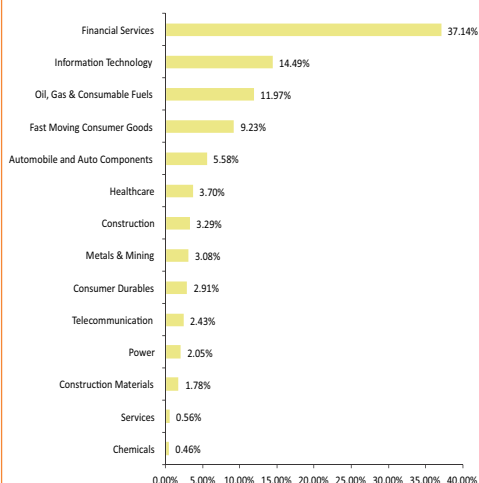
- Great for investors who want to invest in equities but do not want to expose yourself to the risks associated with actively managed equity funds
 - Great for investors who want to benefit from India's economic growth but do not have time/ability to research individual stocks or processes of active mutual funds
 - Equities are volatile in short term, but an index fund averages out gains over longer term, leading to more sustainable returns
 - Less than one-fifth the management fee of an actively managed equity mutual fund
 - Actively managed equity mutual funds are prone to human errors and not beating Nifty50 index while charging higher fee whereas our Index fund has no such risk as it mimics the index performance while charging lower fee
- "If you like spending six to eight hours per week working on investments, do it. If you don't, then dollar-cost average into index funds." ~Warren Buffett.

Fund Manager Comments : The index fund continues to track the performance of its benchmark indices Nifty. The fund portfolio consists of the stocks in the same weight as they are in the Nifty Index. The strategy of the investment is to mirror the index return by minimizing the tracking error with its benchmark.

PORTFOLIO

Security Name	Industry	% of Net Asset
Reliance Industries Ltd.	Oil, Gas & Consumable Fuels	10.25%
HDFC Bank Ltd.	Financial Services	9.01%
ICICI Bank Ltd.	Financial Services	7.84%
Infosys Ltd.	Information Technology	6.99%
Housing Development Finance Corp Ltd	Financial Services	6.14%
Tata Consultancy Services Ltd.	Information Technology	4.43%
ITC Ltd.	Fast Moving Consumer Goods	4.27%
Larsen & Toubro Ltd.	Construction	3.29%
Kotak Mahindra Bank Ltd.	Financial Services	3.24%
Axis Bank Ltd.	Financial Services	2.98%
Hindustan Unilever Ltd.	Fast Moving Consumer Goods	2.84%
State Bank of India	Financial Services	2.55%
Bharti Airtel Ltd.	Telecommunication	2.43%
Bajaj Finance Ltd.	Financial Services	2.14%
Asian Paints Ltd.	Consumer Durables	1.62%
Mahindra & Mahindra Ltd.	Automobile and Auto Components	1.61%
Maruti Suzuki India Ltd.	Automobile and Auto Components	1.45%
HCL Technologies Ltd.	Information Technology	1.43%
Sun Pharmaceutical Industries Ltd.	Healthcare	1.36%
Titan Company Ltd.	Consumer Durables	1.29%
Tata Steel Ltd.	Metals & Mining	1.07%
NTPC Ltd.	Power	1.06%
Ultratech Cement Ltd.	Construction Materials	1.04%
Bajaj Finserv Ltd.	Financial Services	1.02%
Power Grid Corporation of India Ltd.	Power	0.99%
Tata Motors Ltd.	Automobile and Auto Components	0.95%
Indusind Bank Ltd.	Financial Services	0.95%
Nestle India Ltd.	Fast Moving Consumer Goods	0.94%
Tech Mahindra Ltd.	Information Technology	0.89%
JSW Steel Ltd.	Metals & Mining	0.80%
Hindalco Industries Ltd.	Metals & Mining	0.76%
Grasim Industries Ltd.	Construction Materials	0.74%
Oil & Natural Gas Corporation Ltd.	Oil, Gas & Consumable Fuels	0.74%
Wipro Ltd.	Information Technology	0.74%
Dr. Reddy's Laboratories Ltd.	Healthcare	0.73%
Britannia Industries Ltd.	Fast Moving Consumer Goods	0.68%
SBI Life Insurance Company Ltd.	Financial Services	0.67%
Cipla Ltd.	Healthcare	0.65%
HDFC Life Insurance Co. Ltd	Financial Services	0.61%
Coal India Ltd.	Oil, Gas & Consumable Fuels	0.61%
Bajaj Auto Ltd.	Automobile and Auto Components	0.59%
Eicher Motors Ltd.	Automobile and Auto Components	0.56%
Adani Port and Special Economic Zone Ltd.	Services	0.56%
Tata Consumer Products Ltd.	Fast Moving Consumer Goods	0.50%
Apollo Hospitals Enterprise Ltd.	Healthcare	0.50%
UPL Ltd.	Chemicals	0.46%
Divi's Laboratories Ltd.	Healthcare	0.46%
Adani Enterprises Ltd.	Metals & Mining	0.45%
Hero MotoCorp Ltd.	Automobile and Auto Components	0.42%
Bharat Petroleum Corporation Ltd.	Oil, Gas & Consumable Fuels	0.37%
Yes Bank Ltd. (Locked till 13 March2023)	#N/A	0.00%
Total Equity		98.69%
Cash & Cash Receivable		1.31%
Total		100.00%

EQUITY SECTOR ALLOCATION



Disclosure: Reconstituted Portfolio

This is with reference to Gazette Notification dated 13th March, 2020 issued by Ministry of Finance (Department of Financial Services) notifying 'Yes Bank Limited Reconstruction Scheme, 2020'.

As per clause no. 3(8)(a) of Yes Bank Ltd 2020, a lock-in period of three (3) years is imposed to the extent of 75% of "Yes Bank Equity Shares ("YBES")" held by existing shareholders on the date of the commencement of the Scheme i.e. March 14, 2020. These restrictions will apply to all those shareholders who own over 100 YBES.

It is decided that in order to have uniform valuation of locked-in Yes Bank shares, any realisation post the lock-in period shall be distributed to the existing set of investors as on March 13, 2020.

The detail of holding of scheme as given below:

Holding as on	Name of Scheme	Total Holding Qty	75% Holding as on 13/03/2020	Aum weightage of lock-in qty %	Net asset as on 13.03.2020 in Rs.
13.03.2020	Taurus Nifty 50 Index Fund	309	232	0.08	1,00,59,487.35

This disclosure in the light of AMFI Email dated 17.03.2020

TAURUS LARGE CAP EQUITY FUND

(earlier known as Taurus Bonanza Fund)

(An open ended equity scheme predominately investing in large cap stocks)



TAURUS
Mutual Fund

SCHEME FEATURES

Investment Objective

The investment objective is to provide investors long-term capital appreciation. Investments shall be primarily in Equity and Equity related instruments of large cap companies.

Fund Manager

Mr. Ankit Tikmany (w.e.f. October 01, 2021)

Total work experience: 14 yrs

Date of Allotment

February 28, 1995

Benchmark

S&P BSE 100 TRI

Monthly AUM

Monthly Average AUM : ₹ 31.41 Cr.

Month End AUM : ₹ 30.45 Cr.

Load Structure

Entry Load - NIL

Exit Load - Upto any amount (Including SIP):

- 1% if exited on or before 365 days.
- Nil, if exited after 365 days

Switch: Exit load applicability for switch transaction will be as per the Switch Out (From scheme)

Minimum Application Amount:

₹ 5000/- & multiples of ₹ 1- thereafter.

Net Asset Value (NAV)

Face Value ₹ 10/-

	(IDCW) Per Unit	(G) Per Unit
Regular Plan	₹ 42.04	₹ 95.97
Direct Plan	₹ 44.60	₹ 101.25

NAV Calculation: All Business days.

Month End TER:*

Regular Plan : 2.61%

Direct Plan : 2.49%

*Including additional expenses and GST on management fees.

Quantitative Data

Regular Plan :

Sharpe Ratio: 0.37

Standard Deviation: 21.91%

Beta: 0.95

Portfolio Turnover: 0.99

DIVIDEND HISTORY

Month & Year	Regular Plan Net Dividend per unit (₹)	Direct Plan Net Dividend per unit (₹)
January 18	3.00	3.00
November 17	12.00	12.00
July 2017	5.35	5.35

Why Taurus Largecap Equity Fund?

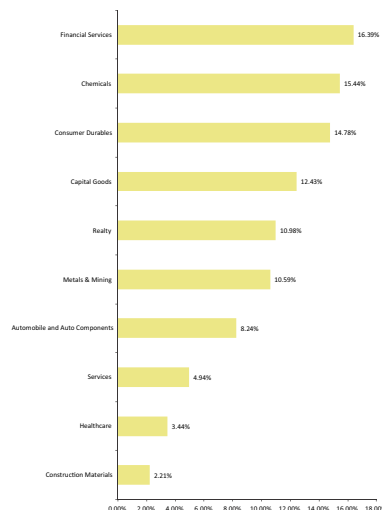
- It endeavours to generate Alpha by investing in the good businesses trading at attractive valuations from the index and taking tactical exposure to emerging large cap leaders.
- Large cap universe usually consists of leaders from various industries with high governance standards.

Fund Manager Comments : Scheme has bias towards stocks which has leadership attributes in their various sectors mainly in Domestic consumption themes which includes sectors like consumer stocks, Realty, Auto and various other related sectors.

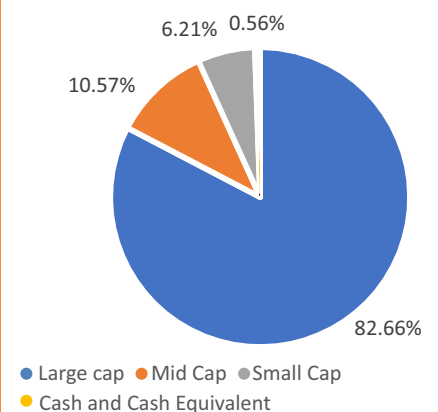
PORTFOLIO

Security Name	Industry	% of Net Asset
Siemens Ltd.	Capital Goods	6.50%
Havells India Ltd.	Consumer Durables	6.06%
Vedanta Ltd.	Metals & Mining	5.67%
ICICI Bank Ltd.	Financial Services	5.40%
Pidilite Industries Ltd.	Chemicals	5.30%
Adani Port and Special Economic Zone Ltd.	Services	4.94%
SRF Ltd.	Chemicals	4.94%
DLF Ltd.	Realty	4.94%
Kotak Mahindra Bank Ltd.	Financial Services	4.84%
Mahindra & Mahindra Ltd.	Automobile and Auto Components	4.72%
UPL Ltd.	Chemicals	4.36%
Macrotech Developers Ltd.	Realty	4.03%
Eicher Motors Ltd.	Automobile and Auto Components	3.52%
Dr. Reddy's Laboratories Ltd.	Healthcare	3.44%
Titan Company Ltd.	Consumer Durables	3.25%
Kajaria Ceramics Ltd.	Consumer Durables	3.18%
Hindalco Industries Ltd.	Metals & Mining	2.96%
Astral Limited	Capital Goods	2.84%
Atul Auto Ltd.	Capital Goods	2.42%
IndusInd Bank Ltd.	Financial Services	2.41%
Blue Star Ltd.	Consumer Durables	2.29%
Prestige Estates Projects Ltd.	Realty	2.01%
Axis Bank Ltd.	Financial Services	1.97%
Adani Enterprises Ltd.	Metals & Mining	1.96%
CRISIL Ltd.	Financial Services	1.77%
Ambuja Cements Ltd.	Construction Materials	1.44%
Jubilant Ingrevia Ltd.	Chemicals	0.83%
ACC Ltd.	Construction Materials	0.77%
Apollo Pipes Ltd.	Capital Goods	0.67%
Total Equity		99.45%
Cash and Cash Receivable		0.55%
Total		100.00%

EQUITY SECTOR ALLOCATION



MARKET CAPITALISATION



CONCENTRATION

Total Number of Stocks	29
Top 10 Stocks	53.32%
Top 5 Stocks	28.93%
Top 3 Sectors	46.60%

TAURUS DISCOVERY (MIDCAP) FUND

(earlier known as Taurus Discovery Fund)

(An Open ended equity scheme predominantly investing in mid cap stocks)



SCHEME FEATURES

Investment Objective

The prime objective of the Scheme is to achieve long term capital appreciation by investing in a portfolio consisting of equity and equity related securities predominantly of mid cap companies.

Fund Manager

Mr. Hardik Shah (w.e.f. May 23, 2022)

Total work experience: 6 yrs

Date of Allotment

September 5, 1994

Benchmark

Nifty Midcap 150 TRI

Monthly AUM

Monthly Average AUM : ₹ 75.79 Cr.

Month End AUM : ₹ 74.20 Cr.

Load Structure

Entry Load - NIL

Exit Load - Upto any amount (Including SIP):

- 1% if exited on or before 365 days.
- Nil, if exited after 365 days

Switch: Exit load applicability for switch transaction will be as per the Switch Out (From scheme)

Minimum Application Amount:

₹ 5000/- & multiples of ₹ 1- thereafter.

Net Asset Value (NAV)

Face Value ₹ 10/-

	(IDCW) Per Unit	(G) Per Unit
Regular Plan	₹ 65.75	₹ 73.76
Direct Plan	₹ 68.54	₹ 77.16

NAV Calculation: All Business days.

Month End TER:*

Regular Plan : 2.56%

Direct Plan : 2.19%

*Including additional expenses and GST on management fees.

Quantitative Data

Regular Plan :

Sharpe Ratio: 0.68

Standard Deviation: 22.36%

Beta: 0.84

Portfolio Turnover: 1.22

DIVIDEND HISTORY

Month & Year	Regular Plan Net Dividend per unit (₹)	Direct Plan Net Dividend per unit (₹)
December 2016	3.50	3.50

Fund Manager Comments : We have chosen to remain well diversified across emerging sectors. Companies with better visibility for growth have been preferred. As the fund remains sector-agnostic, we reiterate our optimistic view on select stock opportunities over sector movements.

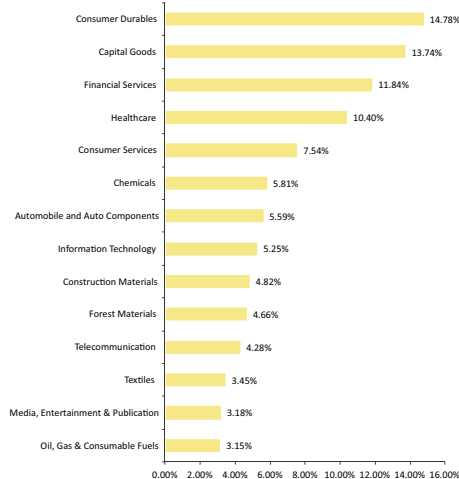
Why Taurus Discovery (Midcap) Fund?

- An opportunity to the investors to build wealth in the longer term by investing in quality midcap stocks which subject to associated risks, may result in capital appreciation.
- Intends to build a diversified portfolio across sectors in low number of companies aiming to increase the return potential with an acceptable risk profile.
- A bottom-up approach is followed to identify quality companies at attractive valuations.
- It also allocates its assets in the small cap space tactically to take exposure to the wealth creating opportunities in this space.

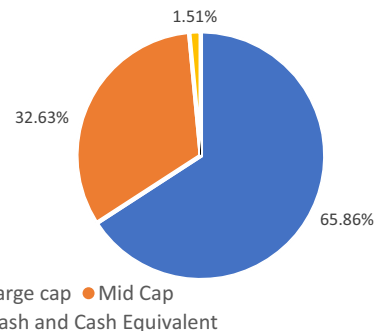
PORTFOLIO

Security Name	Industry	% of Net Asset
Ami Organics Ltd.	Healthcare	6.34%
Century Textiles & Industries Ltd.	Forest Materials	4.66%
Mayur Uniquoters Ltd	Consumer Durables	4.41%
Sterlite Technologies Ltd.	Telecommunication	4.28%
Aditya Birla Fashion and Retail Ltd.	Consumer Services	4.11%
Caplin Point Laboratories Ltd.	Healthcare	4.06%
K.P.R. Mill Ltd.	Textiles	3.45%
The Federal Bank Ltd.	Financial Services	3.31%
Astral Limited	Capital Goods	3.21%
Dalmia Bharat Ltd.	Construction Materials	3.20%
Sun TV Network Ltd.	Media, Entertainment & Publication	3.18%
Hindustan Oil Exploration Co. Ltd.	Oil, Gas & Consumable Fuels	3.15%
Sumitomo Chemical India Ltd.	Chemicals	3.00%
Cummins India Ltd.	Capital Goods	2.94%
Coforge Ltd.	Information Technology	2.93%
REC Ltd.	Financial Services	2.85%
Linde India Ltd.	Chemicals	2.81%
Punjab National Bank	Financial Services	2.61%
Balkrishna Industries Ltd.	Automobile and Auto Components	2.58%
Hindware Home Innovation Limited	Consumer Durables	2.58%
Bharat Heavy Electricals Ltd.	Capital Goods	2.49%
Crompton Greaves Consumer Electrical Ltd	Consumer Durables	2.46%
Persistent Systems Ltd.	Information Technology	2.33%
Bharat Forge Ltd.	Capital Goods	2.31%
The Indian Hotels Company Ltd.	Consumer Services	2.30%
Kansai Nerolac Paints Ltd.	Consumer Durables	2.12%
Sundaram Finance Ltd.	Financial Services	2.00%
Prism Johnson Ltd.	Construction Materials	1.62%
Relaxo Footwears Ltd.	Consumer Durables	1.57%
Welspun Corp Ltd.	Capital Goods	1.54%
Endurance Technologies Ltd.	Automobile and Auto Components	1.35%
Kajaria Ceramics Ltd.	Consumer Durables	1.34%
Schaeffler India Limited (Prev FAG Bearings India Ltd.)	Automobile and Auto Components	1.29%
Thermax Ltd.	Capital Goods	1.25%
Jubilant Foodworks Ltd.	Consumer Services	1.13%
Max Financial Services Ltd.	Financial Services	0.89%
TVS Motor Company Ltd.	Automobile and Auto Components	0.38%
Voltas Ltd.	Consumer Durables	0.30%
LIC Housing Finance Ltd.	Financial Services	0.19%
Total Equity		98.49%
Cash & Cash Receivable		1.51%
Total		100.00%

EQUITY SECTOR ALLOCATION



MARKET CAPITALISATION



CONCENTRATION

Total Number of Stocks	39
Top 10 Stocks	41.02%
Top 5 Stocks	23.80%
Top 3 Sectors	40.35%

TAURUS BANKING & FINANCIAL SERVICES FUND

(An open ended equity scheme investing in stocks belonging to Banking & Financial Services (BFSI) sector.)



SCHEME FEATURES

Investment Objective

The primary objective of the Scheme is to generate capital appreciation through a portfolio that invests predominantly in equity and equity related instruments of Banking, Financial and Non Banking Financial Companies that form a part of the BFSI Sector.

Fund Manager

Mr. Hardik Shah (w.e.f November 01, 2022)
Total work experience: 6 yrs

Date of Allotment

May 22, 2012

Benchmark

S&P BSE Bankex TRI

Monthly AUM

Monthly Average AUM : ₹ 9.08 Cr.

Month End AUM : ₹ 8.91 Cr.

Load Structure

Entry Load - NIL

Exit Load - Upto any amount (Including SIP):

- 0.5% if exited on or before 7 days.
 - Nil, if exited after 7 days
- Switch: Exit load applicability for switch transaction will be as per the Switch Out (From scheme)

Minimum Application Amount:

₹ 5000/- & multiples of ₹ 1- thereafter.

Net Asset Value (NAV)

Face Value ₹ 10/-

	(IDCW) Per Unit	(G) Per Unit
Regular Plan	₹ 32.82	₹ 36.67
Direct Plan	₹ 39.77	₹ 40.24

NAV Calculation: All Business days.

Month End TER:*

Regular Plan : 2.43%

Direct Plan : 1.66%

*Including additional expenses and GST on management fees.

Quantitative Data

Regular Plan :

Sharpe Ratio: 0.35

Standard Deviation: 29.30%

Beta: 0.88

Portfolio Turnover: 0.91

Why Taurus Banking and Financial Services Fund?

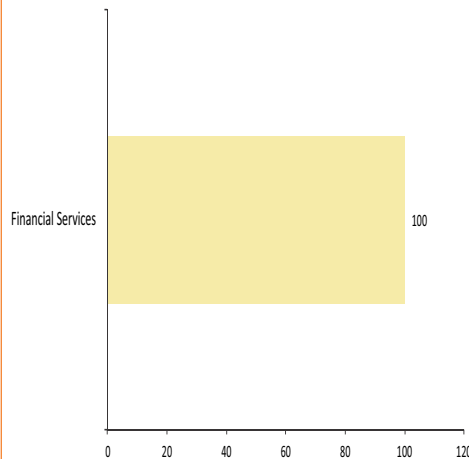
- Since the banking system is the backbone of any growing economy, we are optimistic on the Indian BFSI Space.
- Post the reforms by the current government, Indian BFSI space is structurally in a sweet spot for long term growth.
- Positioned to benefit from improving financial inclusion across the country and capture the potential upside because of credit growth in the economy.
- Investment is done in the BFSI space where the companies as selected are well managed, adequately capitalized, resilient to liquidity shortage and have a potential to benefit from credit growth in the economy.

Fund Manager Comments : Overall, we have maintained a positive bias on Private Banks with decent capitalization coupled with prospects of improving credit demand. In NBFC sector, the exposure has been tilted to players who have clear resilience to liquidity shortage and a sustained growth prospect.

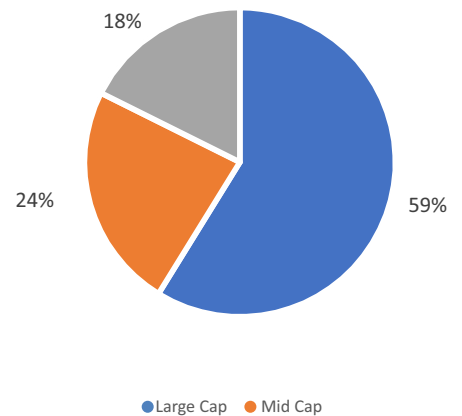
PORTFOLIO

Security Name	Industry	% of Net Asset
HDFC Bank Ltd.	Financial Services	19.78%
ICICI Bank Ltd.	Financial Services	16.12%
State Bank of India	Financial Services	9.80%
Kotak Mahindra Bank Ltd.	Financial Services	9.71%
Axis Bank Ltd.	Financial Services	7.58%
Punjab National Bank	Financial Services	5.43%
Cholamandalam Investment and Fin Co Ltd	Financial Services	5.31%
Bajaj Holdings & Investment Ltd.	Financial Services	4.22%
IndusInd Bank Ltd.	Financial Services	3.93%
DCB Bank Ltd.	Financial Services	3.28%
Motilal Oswal Financial Services Ltd.	Financial Services	3.00%
The Federal Bank Ltd.	Financial Services	2.61%
Bajaj Finance Ltd.	Financial Services	2.48%
Union Bank of India	Financial Services	2.26%
Nippon Life India Asset Management Ltd.	Financial Services	1.49%
IIFL Finance Ltd.	Financial Services	1.20%
SBI Life Insurance Company Ltd.	Financial Services	0.75%
Total Equity		98.96%
Cash & Cash Receivable		1.04%
Total		100.00%

EQUITY SECTOR ALLOCATION



MARKET CAPITALISATION



CONCENTRATION

Total Number of Stocks	17
Top 10 Stocks	85.16%
Top 5 Stocks	62.99%
Top 3 Sectors	98.21%

SCHEME PERFORMANCE FUND MANAGER WISE

(As on 31st January 2023)

Mr. Ankit Tikmany

Designation: Fund Manager - Equity

Mr. Ankit Tikmany is BMS & MBA with 14 years of experience. Prior to joining Taurus Asset Management Co. Ltd, Mr. Ankit Tikmany was associated with ICICI Securities Ltd as research analyst, IIFL Wealth Management Research Analyst(AVP), Philips Capital India and Moneyworks4me as Senior Research Analyst and with Yes Securities Ltd as Investment Manager and Research Analyst etc.

Responsibilities: At Taurus Mutual Fund, he has been managing below 2 Equity Scheme

Taurus Flexi Cap Fund - Regular Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	(1.49)	9,851.08	9.87	13,265.23	4.19	12,280.21	9.50	140,240.00
S&P BSE 500 TRI (Benchmark)	2.92	10,291.85	17.96	16,412.09	10.89	16,763.84	NIL*	NIL*
Nifty 50 TRI (Additional Benchmark)	4.27	10,427.05	16.98	16,006.73	11.89	17,534.11	10.59	187,206.10

Taurus Flexi Cap Fund - Direct Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	(1.45)	9,855.25	9.95	13,295.01	4.29	12,335.96	8.43	22,758.51
S&P BSE 500 TRI (Benchmark)	2.92	10,291.85	17.96	16,412.09	10.89	16,763.84	12.95	34,488.77
Nifty 50 TRI (Additional Benchmark)	4.27	10,427.05	16.98	16,006.73	11.89	17,534.11	12.44	32,917.35

Taurus Largecap Equity Fund - Regular Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	(1.78)	9,821.92	9.86	13,262.85	5.86	13,297.77	9.85	95,970.00
S&P BSE 100 TRI (Benchmark)	4.40	10,439.65	17.39	16,176.48	11.51	17,238.32	11.80	227,703.65
Nifty 50 TRI (Additional Benchmark)	4.27	10,427.05	16.98	16,006.73	11.89	17,534.11	11.92	234,551.58

Taurus Largecap Equity Fund - Direct Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	(1.69)	9,831.05	9.96	13,299.62	6.11	13,456.94	8.42	22,742.59
S&P BSE 100 TRI (Benchmark)	4.40	10,439.65	17.39	16,176.48	11.51	17,238.32	12.53	33,174.30
Nifty 50 TRI (Additional Benchmark)	4.27	10,427.05	16.98	16,006.73	11.89	17,534.11	12.36	32,684.35

- Past performance may or may not be sustained in the future. Returns are calculated on compounded annualised basis (CAGR). Based on the applicable NAV as on the last business day of the month/period.
- Returns are given separately for Regular & Direct Plan - Growth option. Different Plans have different expense structure.

* Benchmark value for inception date is not available

SCHEME PERFORMANCE FUND MANAGER WISE

(As on 31st January 2023)

Mr. Anuj Kapil

Designation: Fund Manager-Equity

Mr. Anuj Kapil is MBA & PGDBM with 17 years experience in Managing wealth management and handling Risk Management Process for various Corporates, He worked with Religare Securities Ltd as AVP- Risk & Opreations, FCH Centrum Wealth Managers Ltd. as Manager-Risk and in Priviwealth Pvt Ltd. as Head of Research.

Responsibilities: At Taurus Mutual Fund, he has been managing below 1 Equity Scheme.

Taurus Ethical Fund - Regular Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	0.20	10,020.02	14.48	15,009.37	9.94	16,062.98	16.13	80,090.00
S&P BSE 500 Shariah TRI (Benchmark)	(5.44)	9,455.85	18.40	16,598.92	12.19	17,769.82	15.67	75,697.44
Nifty 50 TRI (Additional Benchmark)	4.27	10,427.05	16.98	16,006.73	11.89	17,534.11	14.12	62,770.17

Taurus Ethical Fund - Direct Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	1.24	10,123.81	15.72	15,501.42	11.03	16,880.19	13.83	37,293.27
S&P BSE 500 Shariah TRI (Benchmark)	(5.44)	9,455.85	18.40	16,598.92	12.19	17,769.82	14.73	40,412.66
Nifty 50 TRI (Additional Benchmark)	4.27	10,427.05	16.98	16,006.73	11.89	17,534.11	12.44	32,917.35

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- Returns are given separately for Regular & Direct Plan - Growth option. Different Plans have different expense structure.

Ms. Neha Raichura

Designation: Fund Manager- Equity

Ms. Neha Raichura is CFA (Chartered Financial Analyst)& M.COM with 5 years experience in Equity Research and has total experience of 6 Years in Indian Equity market. She worked with Volorem Advisors as Research Associate, KP Choskey Securities as Equity Research analyst. At present, she is working in Taurus Asset Management as Asst. to Fund Manager & Equity Analyst.

Responsibilities: At Taurus Mutual Fund, she has been managing below 1 Equity Scheme.

Taurus Infrastructure Fund - Regular Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	1.70	10,169.63	15.98	15,607.44	7.45	14,323.09	8.66	37,770.00
Nifty Infrastructure Index TRI (Benchmark)	5.53	10,552.77	20.45	17,476.15	9.55	15,778.53	4.95	21,670.44
Nifty 50 TRI (Additional Benchmark)	4.27	10,427.05	16.98	16,006.73	11.89	17,534.11	11.68	58,527.68

Taurus Infrastructure Fund - Direct Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	2.06	10,206.32	16.43	15,788.02	7.90	14,629.43	11.86	31,255.85
Nifty Infrastructure Index TRI (Benchmark)	5.53	10,552.77	20.45	17,476.15	9.55	15,778.53	8.24	22,370.13
Nifty 50 TRI (Additional Benchmark)	4.27	10,427.05	16.98	16,006.73	11.89	17,534.11	12.44	32,917.35

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- Returns are given separately for Regular & Direct Plan - Growth option. Different Plans have different expense structure.

* Benchmark value for inception date is not available

SCHEME PERFORMANCE FUND MANAGER WISE

(As on 31st January 2023)

Mr. Ramneek Kundra

Designation: Fund Manager - Equity

Mr. Kundra began his career as a Sales Manager in 2009 while working at HDFC Bank. Then he worked at an advertising technology startup in New York after his MS. There, he built financial models that helped the startup raise funding from The Walt Disney Company and Right Side Capital Management.

Responsibilities: At Taurus Mutual Fund, he has been managing below 2 Equity Scheme

Taurus Tax Shield - Regular Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	10.11	11,011.09	14.55	15,036.91	9.18	15,514.71	11.32	118,160.00
S&P BSE 500 TRI (Benchmark)	2.92	10,291.85	17.96	16,412.09	10.89	16,763.84	NIL*	NIL*
Nifty 50 TRI (Additional Benchmark)	4.27	10,427.05	16.98	16,006.73	11.89	17,534.11	12.55	241,551.30

Taurus Tax Shield - Direct Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	10.83	11,083.25	15.40	15,374.45	9.94	16,063.56	12.39	32,791.42
S&P BSE 500 TRI (Benchmark)	2.92	10,291.85	17.96	16,412.09	10.89	16,763.84	12.95	34,488.77
Nifty 50 TRI (Additional Benchmark)	4.27	10,427.05	16.98	16,006.73	11.89	17,534.11	12.44	32,917.35

Taurus Nifty 50 Index Fund - Regular Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	3.57	10,357.33	16.76	15,923.00	11.43	17,182.23	9.86	33,022.70
Nifty 50 TRI (Benchmark)	4.27	10,427.05	16.98	16,006.73	11.89	17,534.11	11.15	38,313.38

Taurus Nifty 50 Index Fund - Direct Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	3.95	10,394.91	17.02	16,030.49	11.75	17,431.79	11.82	31,116.88
Nifty 50 TRI (Benchmark)	4.27	10,427.05	16.98	16,006.73	11.89	17,534.11	12.36	32,684.35

- Past performance may or may not be sustained in the future. Returns are calculated on compounded annualised basis (CAGR). Based on the applicable NAV as on the last business day of the month/period.
- Returns are given separately for Regular & Direct Plan - Growth option. Different Plans have different expense structure.

* Benchmark value for inception date is not available

SCHEME PERFORMANCE FUND MANAGER WISE

(As on 31st January 2023)

Mr. Hardik Shah

Designation: Fund Manager - Equity

Mr. Shah has worked with Prabhudas Lilladher Pvt Ltd as PMS Analyst & Associate Fund Manager. Before this, he worked with Anandathi Shares & Stockbrokers Ltd and Arihant Capital Markets Ltd as Research Analyst and at Uday Exports Private Limited as Executive-Finance. Overall he has experience of more than 6 years.

Responsibilities: At Taurus Mutual Fund, he has been managing below 2 Equity Scheme.

Taurus Discovery (Midcap) Fund - Regular Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	8.61	10,861.43	17.66	16,296.95	10.14	16,214.55	7.26	73,760.00
Nifty Midcap 150 TRI (Benchmark)	8.28	10,828.14	23.14	18,672.45	11.85	17,502.26	NIL*	NIL*
Nifty 50 TRI (Additional Benchmark)	4.27	10,427.05	16.98	16,006.73	11.89	17,534.11	10.58	175,844.09

Taurus Discovery (Midcap) Fund-Direct Plan-Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	8.98	10,898.31	18.09	16,476.62	10.60	16,554.39	15.58	43,568.61
Nifty Midcap 150 TRI (Benchmark)	8.28	10,828.14	23.14	18,672.45	11.85	17,502.26	16.49	47,181.87
Nifty 50 TRI (Additional Benchmark)	4.27	10,427.05	16.98	16,006.73	11.89	17,534.11	12.44	32,917.35

Taurus Banking & Financial Services Fund - Regular Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	10.09	11,008.71	9.89	13,271.81	10.79	16,698.54	12.81	36,670.00
S&P BSE Bankex Index TRI (Benchmark)	10.34	11,034.31	11.31	13,792.30	10.39	16,390.49	15.33	46,511.34
Nifty 50 TRI (Additional Benchmark)	4.27	10,427.05	16.98	16,006.73	11.89	17,534.11	13.93	40,764.52

Taurus Banking & Financial Services Fund - Direct Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	10.95	11,094.57	10.69	13,567.09	11.67	17,367.29	11.22	29,479.85
S&P BSE Bankex Index TRI (Benchmark)	10.34	11,034.31	11.31	13,792.30	10.39	16,390.49	12.56	33,301.99
Nifty 50 TRI (Additional Benchmark)	4.27	10,427.05	16.98	16,006.73	11.89	17,534.11	12.36	32,684.35

- Past performance may or may not be sustained in the future. Returns are calculated on compounded annualised basis (CAGR). Based on the applicable NAV as on the last business day of the month/period.
- Returns are given separately for Regular & Direct Plan - Growth option. Different Plans have different expense structure.

* Benchmark value for inception date is not available

SIP RETURNS IN EQUITY SCHEMES

(As on 31st January 2023)

Taurus Flexi Cap Fund - Regular Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Years SIP
Total Amount Invested (Rs '000)	3170.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	26785.45	1050.87	709.33	403.56	113.48
Scheme Returns (% CAGR)	13.65	6.31	6.64	7.59	-10.00
Benchmark Returns (S&P BSE 500 TRI) (% CAGR)	12.84	12.84	13.34	14.27	-2.70
Nifty 50 TRI (% CAGR)	14.01	12.98	13.16	14.19	0.93

Taurus Flexi Cap Fund - Direct Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Years SIP
Total Amount Invested (Rs '000)	1210.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	1805.93	1054.70	710.64	403.89	113.50
Scheme Returns (% CAGR)	7.49	6.41	6.72	7.64	-9.96
Benchmark Returns (S&P BSE 500 TRI) (% CAGR)	12.84	12.84	13.34	14.27	-2.70
Nifty 50 TRI (% CAGR)	14.01	12.98	13.16	14.19	0.93

Taurus Largecap Equity Fund - Regular Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested (Rs '000)	3270.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	20709.87	1060.83	710.94	395.56	112.07
Scheme Returns (% CAGR)	11.54	6.57	6.73	6.24	-12.11
Benchmark Returns (S&P BSE 100 TRI) (% CAGR)	12.57	12.87	13.19	14.33	0.05
Nifty 50 TRI (% CAGR)	14.01	12.98	13.16	14.19	0.93

Taurus Largecap Equity Fund - Direct Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1210.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	1834.59	1070.47	713.62	396.16	112.13
Scheme Returns (% CAGR)	7.79	6.83	6.88	6.34	-12.02
Benchmark Returns (S&P BSE 100 TRI) (% CAGR)	12.57	12.87	13.19	14.33	0.05
Nifty 50 TRI (% CAGR)	14.01	12.98	13.16	14.19	0.93

Taurus Ethical Fund - Regular Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1670.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	4041.34	1243.75	787.96	410.34	115.49
Scheme Returns (% CAGR)	11.86	11.04	10.86	8.72	-6.94
Benchmark Returns (S&P BSE 500 Shariah TRI) (% CAGR)	13.68	12.81	12.60	9.19	-12.38
Nifty 50 TRI (% CAGR)	14.01	12.98	13.16	14.19	0.93

Taurus Ethical Fund - Direct Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1210.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	2386.83	1293.95	810.86	417.46	116.18
Scheme Returns (% CAGR)	12.67	12.15	12.02	9.89	-5.90
Benchmark Returns (S&P BSE 500 Shariah TRI) (% CAGR)	13.68	12.81	12.60	9.19	-12.38
Nifty 50 TRI (% CAGR)	14.01	12.98	13.16	14.19	0.93

Taurus Infrastructure Fund - Regular Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1920.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	4726.31	1251.54	805.88	437.26	116.48
Scheme Returns (% CAGR)	10.44	11.21	11.77	13.09	-5.44
Benchmark Returns (Nifty Infrastructure Index TRI) (% CAGR)	7.58	12.33	14.48	16.38	0.54
Nifty 50 TRI (% CAGR)	14.01	12.98	13.16	14.19	0.93

Taurus Infrastructure Fund - Direct Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1210.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	2380.16	1273.41	814.91	440.27	116.73
Scheme Returns (% CAGR)	12.62	11.70	12.22	13.56	-5.06
Benchmark Returns (Nifty Infrastructure Index TRI) (% CAGR)	7.58	12.33	14.48	16.38	0.54
Nifty 50 TRI (% CAGR)	14.01	12.98	13.16	14.19	0.93

SIP RETURNS IN EQUITY SCHEMES

(As on 31st January 2023)

Taurus Tax Shield - Regular Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	3220.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	28057.72	1275.57	811.34	445.33	126.01
Scheme Returns (% CAGR)	13.61	11.74	12.04	14.36	9.49
Benchmark Returns (S&P BSE 500 TRI) (% CAGR)	12.84	12.84	13.34	14.27	-2.70
Nifty 50 TRI (% CAGR)	14.01	12.98	13.16	14.19	0.93

Taurus Tax Shield - Direct Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1210.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	2409.17	1310.79	827.16	450.53	126.47
Scheme Returns (% CAGR)	12.84	12.51	12.82	15.18	10.24
Benchmark Returns (S&P BSE 500 TRI) (% CAGR)	12.84	12.84	13.34	14.27	-2.70
Nifty 50 TRI (% CAGR)	14.01	12.98	13.16	14.19	0.93

Taurus Nifty 50 Index Fund - Regular Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1530.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	3270.11	1296.35	819.20	438.86	120.18
Scheme Returns (% CAGR)	11.25	12.20	12.43	13.34	0.27
Nifty 50 TRI (% CAGR)	14.01	12.98	13.16	14.19	0.93

Taurus Nifty 50 Index Fund - Direct Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1210.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	2330.23	1315.06	825.26	440.93	120.42
Scheme Returns (% CAGR)	12.23	12.60	12.73	13.67	0.65
Nifty 50 TRI (% CAGR)	14.01	12.98	13.16	14.19	0.93

Taurus Banking & Financial Services Fund - Regular Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1290.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	2496.08	1278.06	804.62	446.66	126.20
Scheme Returns (% CAGR)	11.75	11.80	11.70	14.57	9.81
Benchmark (S&P BSE Bankex TRI) Returns (% CAGR)	14.15	12.31	12.45	17.44	8.40
Nifty 50 TRI (% CAGR)	14.01	12.98	13.16	14.19	0.93

Taurus Banking & Financial Services Fund - Direct Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1220.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	2402.51	1320.62	821.86	452.55	126.74
Scheme Returns (% CAGR)	12.79	12.72	12.56	15.49	10.66
Benchmark (S&P BSE Bankex TRI) Returns (% CAGR)	14.15	12.31	12.45	17.44	8.40
Nifty 50 TRI (% CAGR)	14.01	12.98	13.16	14.19	0.93

Taurus Discovery (Midcap) Fund - Regular Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	3200.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	24375.81	1354.80	859.38	447.40	121.48
Scheme Returns (% CAGR)	12.91	13.43	14.37	14.69	2.31
Benchmark (Nifty Midcap 150 TRI) Returns (% CAGR)	15.26	15.79	17.79	20.48	2.41
Nifty 50 TRI (% CAGR)	14.01	12.98	13.16	14.19	0.93

Taurus Discovery (Midcap) Fund - Direct Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1210.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	2753.09	1376.57	868.69	450.16	121.71
Scheme Returns (% CAGR)	15.29	13.88	14.81	15.12	2.68
Benchmark (Nifty Midcap 150 TRI) Returns (% CAGR)	15.26	15.79	17.79	20.48	2.41
Nifty 50 TRI (% CAGR)	14.01	12.98	13.16	14.19	0.93

DISCLAIMERS:

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