

TAURUS ETHICAL FUND

Invest in Values, Growth with Purpose



TOLL FREE NO.: 1800 108 1111

WEBSITE: www.taurusmutualfund.com

Scheme Product Labeling		
Name of the Scheme	Riskometer Scheme #	Riskometer Scheme Indices
<p>Taurus Ethical Fund An open-ended equity scheme in Ethical Theme.</p> <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Long term capital appreciation Investment in equity & equity related instruments of companies following an Ethical Set of Principles 	<p>RISKOMETER The risk of the scheme is very high risk</p>	<p>RISKOMETER Risk-O-Meter - BSE 500 Shariah TRI</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

*Source : ICRA

GLOSSARY

Sharpe Ratio

Sharpe Ratio is a risk to reward ratio, it measures portfolio returns generated in excess to the investment in risk-free asset, for per unit of total risk taken. While, positive Sharpe ratio indicates, portfolio compensating investors with excess returns (over risk-free rate) for the commensurate risk taken; negative Sharpe ratio indicates, investors are better off investing in risk-free assets.

Beta

Beta (β) of a portfolio is a number indicating the relation between portfolio returns with that of the market index i.e. it measures the volatility, or systematic risk, of a portfolio in comparison to the market as a whole.

Standard Deviation

A statistical measure that defines expected volatility/risk associated with a portfolio. This explains the variation/deviation from the average returns delivered by the portfolio. A higher standard deviation means higher volatility (risk) and a lower standard deviation means lower volatility.

Risk Free Return

The theoretical rate of return of an investment with safest (zero risk) investment in a country.

Total Expense Ratio

Total expenses charged to scheme for the month expressed as a percentage to average monthly net assets.

Tracking Error

Tracking error indicates how closely the portfolio return is tracking the benchmark Index return. It measures the deviation between portfolio return and benchmark index return. A lower tracking error indicates portfolio closely tracking benchmark index and higher tracking error indicates portfolio returns with higher deviation from benchmark index returns.

Portfolio Turnover Ratio

Portfolio Turnover Ratio is the percentage of a fund's holdings that have changed in a given year. This ratio measures the fund's trading activity, which is computed by taking the lesser of purchases or sales and dividing by average monthly net assets.

HOW TO READ A FACTSHEET

Fund Manager

An employee of an asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

SIP

SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works like a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in an equity fund for a period of three years.

NAV

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and

permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund. Benchmark A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the NIFTY, SENSEX, BSE200, BSE500, 10-Year Gsec.

Dividend / IDCW

"Dividend" / "IDCW" means income distributed on Mutual Fund Units from the distributable surplus, which may include a portion of the investor's capital {i.e. part of Sale Price (viz. price paid by the investor for purchase of Units) representing retained realized gains (equalization reserve) in the Scheme books}

Exit Load

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is reduced from the prevailing NAV at the time of redemption. The investor will receive redemption proceed at net value of NAV less Exit Load. For instance, if the NAV is ₹100 and the exit load is 1%, the investor will receive ₹99.

Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Standard Deviation

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta Ratio (Portfolio Beta)

Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

Average portfolio PE (Average P/E)

It is the price to earnings ratio of the stocks calculated for the entire portfolio on a weighted average basis. Average portfolio price to book ratio (Average P/BV) It is price to book value of the stocks calculated for the entire portfolio on a weighted average basis.

Average portfolio dividend yield (Average Dividend Yield)

It is the dividend yield of the stocks calculated for the entire portfolio on a weighted average basis.

Net Equity

Net equity level is the net equity exposure percentage adjusted for any derivative positions in stocks or index for hedging or rebalancing purposes.

AUM

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

INVESTMENT FRAMEWORKS

Over the last year, we have developed and charged forward with a new investment philosophy: Non-dogmatic value investing with a contrarian bias.

This new investment approach stands for the strength, resilience, and unwavering determination that are characteristically associated with our eponymous sun sign. It is a multidisciplinary approach that draws on a latticework of mental models across a plethora of different fields. It means that we invest with a focus on the true value of a business without sticking to a single method/framework and often go against the crowd.

Types of Stocks We Have

Tactical Investing

"We practice Tactical Investing, dynamically adjusting positions based on momentum driven strategies, capitulation indexing and macroeconomic trend analysis to seize short-term opportunities while maintaining a long-term investment focus."

Contrarian Investing

"We employ Contrarian Investing, seizing opportunities in under-appreciated assets capitalizing on market mispricing for potential reversals and subsequent gains."

Value Investing

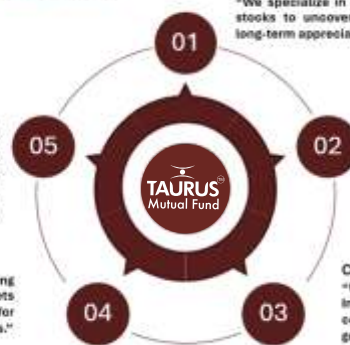
"We specialize in Value Investing, meticulously evaluating stocks to uncover undervalued opportunities, aiming for long-term appreciation by leveraging market inefficiencies."

Growth Investing

"We prioritize Growth Investing, targeting companies with superior earnings potential coupled with efficient and prudent capital allocation strategies in burgeoning industries or with disruptive technologies, strategically allocating capital for long-term value creation"

Consistent Compounder Investing

"We specialize in Consistent Compounder Investing, focusing on companies with durable competitive advantages and robust cash flows generation capabilities to deliver sustained, compounding returns regardless of short-term market fluctuations."



We use first principles thinking to break down complex problems to their basic elements, allowing us to understand the core value drivers rather than relying on the colloquial wisdom of "this always happens" or "that never works".

We use probabilistic thinking to evaluate the likelihood of different outcomes rather than assuming certainty. Lastly adding mental models, this combination allows us to understand complex market dynamics and identify undervalued opportunities that others might overlook, leading to potentially higher returns by capitalizing on market inefficiencies.

MACROECONOMIC UPDATES

Global Growth

Global economic activity in April continued to be weighed down by persistent geopolitical uncertainties in West Asia, along with disruptions to energy supplies and international trade flows. Concerns about the broader macroeconomic impact of these developments have contributed to heightened volatility across global financial markets. Although economic activity showed a modest improvement compared with March, overall growth remained weak, constrained by rising input costs, supply chain disruptions, and subdued business sentiment. Shipping bottlenecks intensified during the month, pushing global supply chain pressures to their highest level since 2022.

Reflecting these risks, the IMF has revised down its 2026 global growth forecast by 20 basis points. The downgrade reflects potential spillovers from the Middle East conflict, including higher commodity prices, renewed inflationary pressures, and tighter financial conditions. Under the IMF's reference scenario, which assumes that the conflict remains contained and supply disruptions ease by mid-2026, global growth is projected at 3.1% in 2026 and 3.2% in 2027. These projections remain below the recent growth pace of 3.4% and the historical average of 3.7%. In more adverse scenarios, global growth could slow to 2.5%, or even 2.0%, with emerging markets expected to face the sharpest impact.

India's Growth

India's growth momentum remains resilient amid global uncertainty, driven by strong domestic consumption and continued public investment. However, the West Asia conflict creates risks through higher inflation, weaker growth, and possible pressure on remittances from Gulf economies. Disruptions to crude oil, natural gas, and LPG supplies, much of which pass through the Strait of Hormuz, could intensify these risks. India imports nearly 50% of its LPG and about 30% of its natural gas through this route. Although the petroleum import bill has fallen from 5.5% of GDP in FY14 to around 3.0% in FY25, prolonged supply disruptions remain a concern.

MONETARY CONDITIONS

Global financial conditions have tightened as renewed inflation risks emerge from the conflict in West Asia. Major central banks have adopted a more cautious stance on monetary policy, while bond yields have risen across markets. Expectations of rate cuts have weakened, increasing the likelihood that interest rates will remain higher for longer, especially if the conflict continues.

In this environment, the Reserve Bank of India is expected to keep policy rates unchanged at its upcoming monetary policy meeting, as inflation remains within the tolerance band and demand-side price pressures are still contained. The RBI is also likely to continue supporting the banking system through liquidity measures. However, elevated inflation risks and the possibility of a wider fiscal deficit could keep domestic bond yields under upward pressure. If the conflict becomes prolonged, the risk of a shift toward tighter monetary policy could rise, including potential policy rate hikes in the second half of CY2026.

Source: 360 One Capital

PRIVATE SECTOR CAPEX

Private sector capex in India remains weak and uneven. A government survey estimates private-sector capital expenditure on new assets to decline by 16.5% to ₹9.55 lakh crore in FY27, from ₹11.43 lakh crore in FY26. While investment by large-listed conglomerates is gaining traction in sunrise sectors such as green hydrogen, battery storage, data centers, renewables and hospitality, broader capex remains cautious.

Unlisted firms, which account for about 85% of private investment spending, continue to hold back due to weak exports, import competition, adequate existing capacity and subdued demand. A broader capex revival will require stronger consumption and higher capacity utilization.

Source: 360 One Capital

MONTHLY INDICATORS

- Manufacturing PMI and Services PMI:** India's manufacturing PMI improved to 54.7 in April from 53.9 in March, indicating continued expansion, though the pace remained among the weakest in nearly four years. Key components such as new orders and output rose from the previous month but stayed below recent historical trends. Export demand strengthened, with new export orders growing at the fastest pace in seven months. However, spillovers from the Middle East conflict were visible in rising inflationary pressures, as input costs increased at the sharpest pace since August 2022 and output prices rose at a six-month high. Overall, manufacturing activity remained resilient, supported by moderate gains in output, orders and employment.

India's services PMI rose to a five-month high of 58.8 in April, supported by competitive pricing, e-commerce activity, and strong demand for relocation and logistics services. Business activity and new orders improved, although new export orders softened, pointing to a shift in demand from overseas markets toward domestic consumers amid the Middle East conflict. Input cost inflation eased but remained elevated, while output price inflation stayed muted. This suggests that some service providers are absorbing higher costs instead of fully passing them on to customers.
- GST Collections:** India's total GST collection in April, reflecting March business activity, reached an all-time

high of ₹2.43 lakh crore, compared with ₹2.00 lakh crore in March and ₹2.23 lakh crore a year earlier. Collections rose 8.7% year-on-year, supported by strong import revenues. Within overall GST, gross import revenue, or IGST, increased to ₹0.58 lakh crore, marking 26.0% annual growth. Net GST collection stood at ₹2.11 lakh crore, up 7.3% from the previous year.

- E-way Bill Generation:** E-way bill generation declined month-on-month in April, reflecting the usual year-end spike in March. However, at 13.34 crore, generation remained strong and rose 12.0% year-on-year. Despite West Asia conflict-related headwinds, robust e-way bills point to resilient business activity, improved compliance, and sustained economic momentum. FY26 growth was 20.0%.
- Inflation:** India's retail inflation remained largely insulated from the West Asia conflict, easing to 3.5% in April, below expectations of 3.8%. Food inflation rose only modestly to 4.0% from 3.7%, while most major categories stayed contained. Stable petrol and diesel prices supported the moderate headline print. Personal care and miscellaneous goods inflation eased to 17.7%, mainly reflecting gold and silver prices, while core inflation slipped to 3.4%.
- Industrial Production:** India's industrial production growth moderated to 4.1% in March, compared with 5.1% in the previous month. Mining activity improved, rising 5.5% against 3.1%

earlier. However, manufacturing growth slowed to 4.3% from 6.0%, while electricity output growth eased sharply to 0.8% from 2.3%. Overall, the data indicate softer industrial momentum, led by moderation in manufacturing and electricity output.

- Trade Balance:** India continues to run a large merchandise trade deficit, mainly due to its dependence on imported crude oil, gold, and other key commodities. In FY26, merchandise exports stood at US\$441.7 billion, while imports rose to US\$775.7 billion, widening the trade imbalance. Imports also increased to 19.3% of GDP, compared with exports at 11.0% of GDP, highlighting the structural gap in India's external trade position.

The prolonged West Asia conflict, elevated import costs, and pressure on the currency have increased policy focus on curbing non-essential imports. The government's decision to raise customs duty on gold and silver from 6.0% to 15.0% is aimed at moderating precious metal demand. However, higher tariffs on imports used as production inputs are unlikely, as they could raise inflation and hurt export competitiveness. Any further tariff increases may therefore be limited to high-end discretionary or luxury imports.

Source: 360 One Capital

INTER-BANK LIQUIDITY AND RBI

In its April bi-monthly policy review, the RBI kept all key policy rates unchanged and retained its neutral stance. The main takeaway was the central bank's continued focus on supporting growth while ensuring adequate liquidity in the banking system to meet productive credit demand and improve monetary policy transmission. The RBI projected FY27 CPI inflation at 4.6%, broadly in line with B&K's estimate of 4.8%, while its core inflation forecast stood at 4.4%. Excluding precious metals, underlying inflation pressures are likely to remain softer. The RBI's FY27 growth projection of 6.9% remains notably higher than B&K's estimate of 6.3%.

April retail inflation was largely insulated from the West Asia conflict, easing to 3.5%, below expectations of 3.8%. Food

	YoY Growth
Bank Credit	16.0%
Port Cargo Traffic	5.6%
E-way Bill	12.0%
GST Collection	8.7%

inflation rose only marginally to 4.0% from 3.7%, while most major categories remained contained. Stable petrol and diesel prices helped keep headline inflation moderate. Personal care and miscellaneous goods inflation eased to 17.7%, mainly reflecting gold and silver prices, while core inflation slipped to 3.4%. However, the May fuel price hike could add inflationary pressure.

Source: 360 One Capital

EXTERNAL SECTOR

India's external trade position remained mixed in April. Merchandise exports rose 13.8% year-on-year to US\$43.6 billion, supported largely by petroleum products. However, imports also increased 10.0% year-on-year to US\$71.9 billion, driven by a sharp rise in gold and electronics imports. As a result, the monthly merchandise trade deficit remained elevated at around US\$28.3 billion.

The services trade balance provided a cushion. Services exports increased 13.4% year-on-year to US\$37.2 billion, while services imports declined 1.5% to US\$16.7 billion. This lifted the services surplus to US\$20.6 billion, compared with US\$15.9 billion a year earlier, partly offsetting the pressure from the goods deficit. FX reserves remained comfortable at around US\$698 billion, providing over 11 months of import cover. The current account deficit, estimated at 0.6% of GDP in FY25, is expected to widen to around 1.2% in FY26 and 2.1% in FY27.

Source: 360 One Capital

CURRENCY

The INR has weakened further in CY2026 after a sharp depreciation in CY2025, mainly due to external sector volatility and the West Asia conflict. Continued FPI outflows, weak net FDI, and negative capital flows have led to a 6.1% depreciation against the USD, 6.0% against the GBP, 5.0% against the euro, and 4.6% against the JPY so far in 2026.

The RBI has actively intervened to manage volatility, selling a net US\$53.0 billion in FY2026, while still allowing some currency adjustment to support export competitiveness. Following the depreciation, the REER is around 13.7% below its long-term average, indicating improved real competitiveness. However, a prolonged West Asia conflict could keep the INR under pressure. Overall, depreciation is expected to remain mild, at around 1.5%-2.5%.



Source: 360 One Capital, Bloomberg

SECTORAL OUTLOOK

BANKING SECTOR

The banking sector outlook remains constructive, with growth strategies increasingly focused on branch-led deposit mobilization, calibrated loan expansion, and better operating discipline. Several banks are prioritizing expansion beyond their traditional geographies, supported by more data-driven branch selection and stronger local execution. The emphasis is not only on adding branches, but also on improving low-cost deposit access, building retail relationships, and deepening institutional and government-linked accounts.

On the lending side, retail, gold loans, mortgages, MSME, and commercial banking remain key growth areas. However, lenders are showing greater caution in unsecured loans, co-lending, and segments affected by external disruptions. Some banks deliberately slowed parts of their loan book to

address asset-quality or sourcing concerns but expect growth to improve as processes stabilize. There is also a visible shift toward better underwriting, larger-ticket secured lending, and reduced dependence on third-party sourcing channels.

Margins are expected to remain supported by better loan mix, recoveries, and more disciplined deposit pricing, although deposit market tightness may limit near-term funding cost relief. Asset quality appears broadly manageable, with limited stress currently visible from macro disruptions. Banks are also strengthening transaction banking, current account mobilization, NRI deposits, and fee-income streams. Overall, the sector is positioned for steady growth, supported by controlled credit costs, improving operating leverage, and a more granular deposit franchise.

Sources: Internal Research

CEMENT SECTOR

Indian cement sector is facing a challenging near-term operating environment, with pricing volatility limiting the ability to pass through rising costs. After a sharp price increase in April, cement prices corrected in May as subsequent hike attempts failed to sustain amid subdued demand and highly competitive intensity. On an all-India basis, trade prices were broadly flat to marginally higher in one report, while another indicated a month-on-month correction in average realizations. However, prices remain higher on a quarter-to-date basis versus the previous quarter, led by stronger pricing in the eastern region, followed by northern and southern markets.

Demand conditions remained below seasonal expectations in May. Severe heatwaves, labor shortages, seasonal migration,

agricultural activity, and curtailed working hours disrupted construction activity across several regions. Infrastructure demand held up better in select western markets, but overall offtake remained soft to range-bound.

Cost pressures have intensified due to higher fuel and freight-related expenses, including rising diesel and pet coke prices, along with currency depreciation. While companies had some protection from low-cost inventory, margin pressure is expected as these inventories are consumed. Fresh price hikes may be attempted in June, supported by a possible recovery in demand after the summer slowdown. However, sustaining such hikes could be difficult due to monsoon onset, quarter-end volume push, and competitive pressures. Overall, sector margins are likely to remain under pressure in the near term.

Sources: Internal Research

INFORMATION TECHNOLOGY SECTOR

The IT sector is showing early signs of stabilization, although a broad-based recovery remains gradual and uneven. Revenue growth in Q4FY26 was muted across several technology and ER&D segments, mainly due to delayed deal ramp-ups, elongated client decision cycles, budget deferrals, and macroeconomic uncertainty. Demand conditions varied across geographies, with some weakness visible in the US and Europe, while select Asian markets and domestic opportunities remained relatively resilient.

Despite softer revenue momentum, margins held up well, supported by cost discipline, improved utilizations, portfolio rationalization, offshore delivery, and AI-led productivity gains. Companies are increasingly shifting toward fixed-price, outcome-based, subscription-led, and platform-led models, which are improving revenue quality and supporting profitability. AI is becoming a central theme across the sector,

with investments in agentic AI, automation, enterprise platforms, AI-native product stacks, data centers, cybersecurity, and managed services.

In ER&D, medium-term growth drivers remain intact, particularly in software-defined mobility, industrial automation, semiconductor engineering, medtech, AI infrastructure, and outsourced R&D. In new-age technology, growth is being supported by digital platforms, gaming, e-commerce, AI-led analytics, enterprise automation, and fintech solutions. However, near-term growth may remain selective, with recovery expected to be more visible in H2FY27 as deal conversions improve. Overall, the sector outlook remains cautiously constructive, supported by AI adoption, margin resilience, and long-term digital transformation demand.

Sources: Internal Research

POWER SECTOR

India's power sector remains on a strong structural growth path, supported by rising electricity demand, rapid renewable capacity addition, and continued investment in transmission and distribution infrastructure. Installed power capacity reached 532.74 GW as of March 2026, reflecting the scale of ongoing expansion. Renewable energy accounted for the majority of fresh capacity additions during FY26, led by solar and wind, and now contributes more than half of India's total installed power capacity. This marks a significant shift toward cleaner energy while coal continues to provide baseload support.

Electricity demand remains robust, driven by industrial activity, infrastructure growth, urbanization, data centers, electric mobility, and rising cooling needs. The sector successfully managed peak demand of 245 GW in FY26,

while the national energy shortage declined sharply to just 0.03%, indicating improved supply reliability. Transmission and distribution remain critical enablers of the energy transition. Grid expansion, green energy corridors, smart metering, and modernization of distribution networks are improving renewable evacuation, reducing losses, and strengthening reliability. However, execution challenges such as right-of-way issues, land acquisition, and clearances continue to affect transmission rollout.

The outlook remains positive, backed by the target of 500 GW non-fossil fuel capacity by 2030 and large planned investments in transmission infrastructure. Overall, the sector is positioned for sustained growth, supported by energy transition, rising demand, and policy-led infrastructure development.

Sources: Internal Research

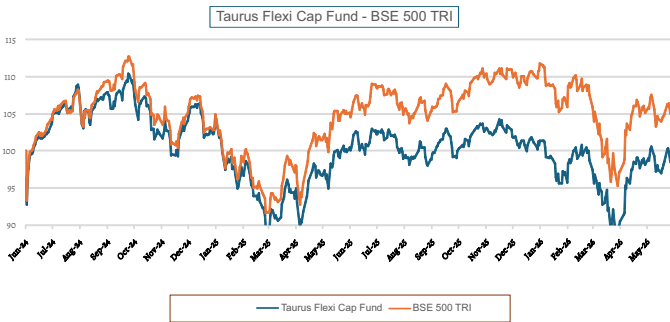
ABSOLUTE RETURNS (%)

Benchmark	May-26	YTD FY27
India		
NIFTY 50 - TRI	(0.01)	8.36
Nifty Midcap 100 - TRI	3.27	14.73
Nifty Smallcap 250 - TRI	1.60	15.27
BSE 500 - TRI	(0.17)	8.07
BSE AUTO Index - TRI	1.55	8.35
BSE BANKEX – TRI	(0.80)	5.75
BSE Capital Goods - TRI	4.67	21.81
BSE Fast Moving Consumer Goods - TRI	(3.24)	7.28
BSE Health Care - TRI	4.93	12.32
BSE Information Technology - TRI	(0.55)	(1.01)
BSE METAL Index - TRI	3.75	16.24
BSE OIL & GAS Index - TRI	(3.40)	3.45
BSE Power Index - TRI	2.78	23.93
BSE SENSEX - TRI	(2.62)	2.44
International		
CAC 40	0.84	2.53
DAX	3.34	7.75
FTSE 100	0.29	0.43
Hang Seng	(2.30)	(0.44)
Nasdaq	11.88	23.43
Nikkei 225	(1.06)	3.04
Shanghai Composite	0.84	2.53

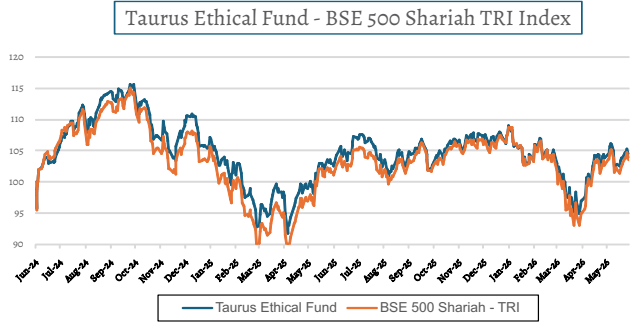
Source: Bloomberg; Date: 31/05/2026

Scheme NAV vs. Benchmark Price Performance

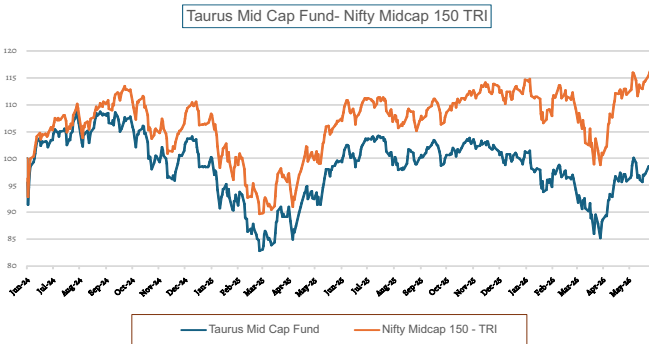
TAURUS FLEXI CAP FUND DIRECT – BSE 500 TRI



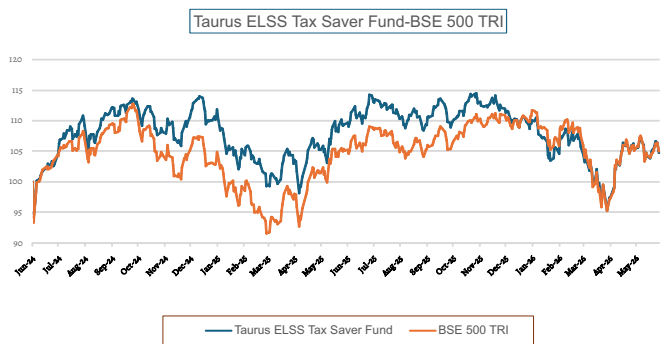
TAURUS ETHICAL FUND DIRECT – BSE 500 SHARIAH TRI



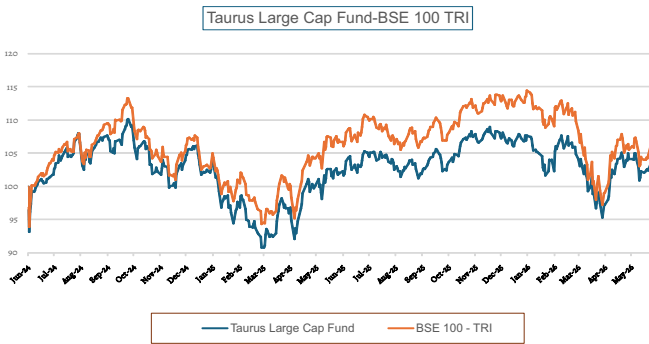
TAURUS MIDCAP FUND DIRECT – NIFTY MIDCAP 150 TRI



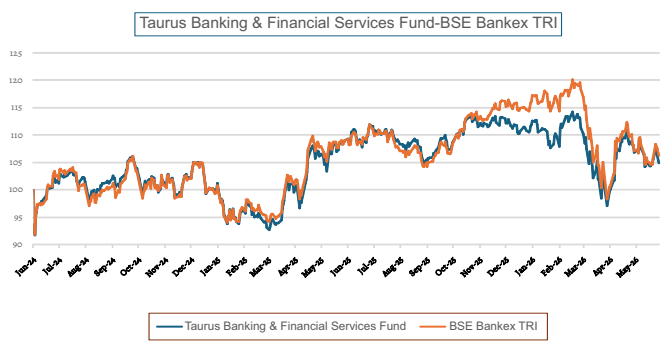
TAURUS ELSS TAX SAVER FUND DIRECT – BSE 500 TRI



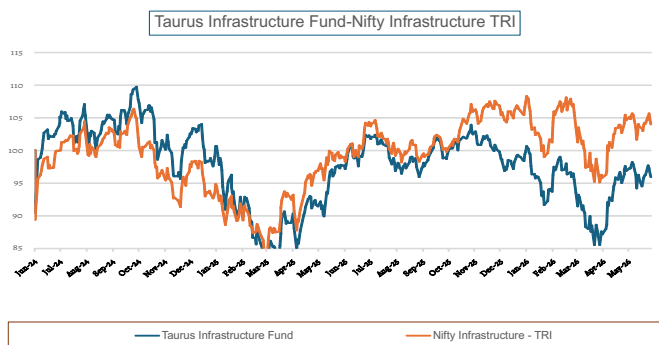
TAURUS LARGE CAP FUND DIRECT – BSE 100 TRI



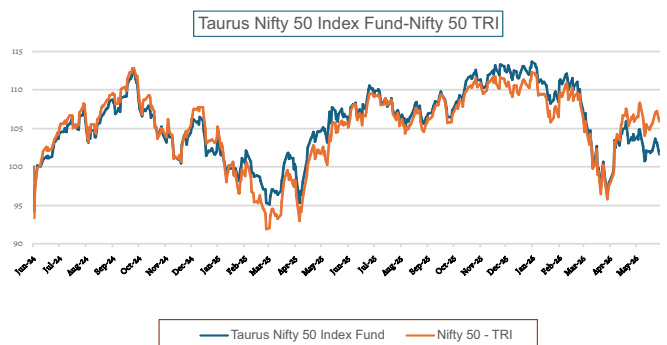
TAURUS BANKING & FINANCIAL SERVICES FUND DIRECT – BSE BANKEX TRI



TAURUS INFRASTRUCTURE FUND DIRECT – NIFTY INFRASTRUCTURE TRI

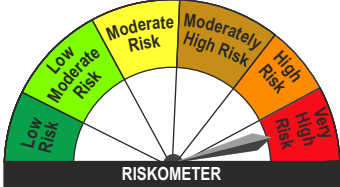
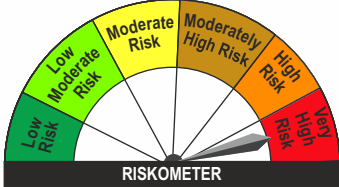


TAURUS NIFTY 50 INDEX FUND DIRECT – NIFTY 50 TRI



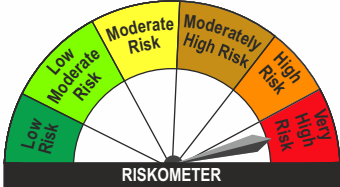
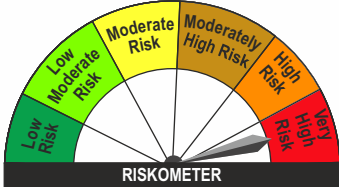
Source: Bloomberg; Date: 31/05/2026

SCHEMES - PRODUCT LABELING

Name of the Scheme	Riskometer Scheme #	Riskometer Scheme Indices
<p>Taurus Flexi Cap Fund An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks</p>	 <p>The risk of the scheme is very high risk</p>	 <p>Risk-O-Meter - BSE 500 TRI</p>
<p>This product is suitable for Investors who are seeking*</p> <ul style="list-style-type: none"> • Long term capital appreciation • Investment in equity & equity related instruments - flexi-cap in nature 		

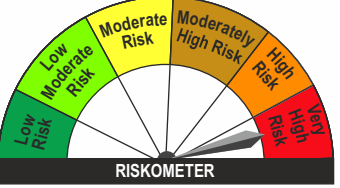
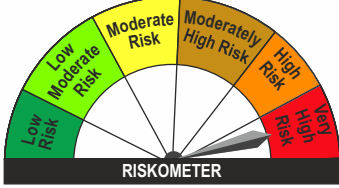
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

*Source : ICRA

Name of the Scheme	Riskometer Scheme #	Riskometer Scheme Indices
<p>Taurus Large Cap Fund An open ended equity scheme predominately investing in large cap stocks.</p>	 <p>The risk of the scheme is very high risk</p>	 <p>Risk-O-Meter - Taurus Large Cap Fund - (Indices) - BSE 100 TRI</p>
<p>This product is suitable for Investors who are seeking*</p> <ul style="list-style-type: none"> • Long term capital appreciation • Investment in equity & equity related instruments - focus on large cap stocks 		

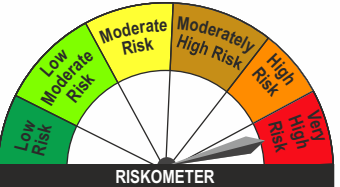
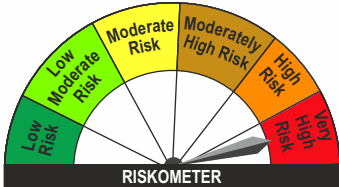
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

*Source : ICRA

Name of the Scheme	Riskometer Scheme #	Riskometer Scheme Indices
<p>Taurus Mid Cap Fund An Open ended equity scheme predominantly investing in mid-cap stocks.</p>	 <p>The risk of the scheme is very high risk</p>	 <p>Risk-O-Meter - Taurus Mid Cap Fund - (Indices) - Nifty Midcap 150 TRI</p>
<p>This product is suitable for Investors who are seeking*</p> <ul style="list-style-type: none"> • Long term capital appreciation • Investment in equity & equity related instruments predominantly investing in mid cap stocks. 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

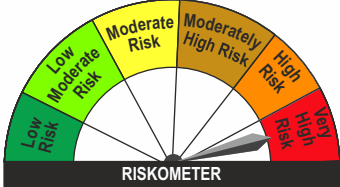
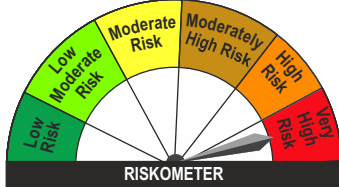
*Source : ICRA

Name of the Scheme	Riskometer Scheme #	Riskometer Scheme Indices
<p>Taurus Nifty 50 Index Fund An open ended scheme replicating / tracking Nifty 50 index.</p>	 <p>The risk of the scheme is very high risk</p>	 <p>Risk-O-Meter - Nifty 50 TRI</p>
<p>This product is suitable for Investors who are seeking*</p> <ul style="list-style-type: none"> • Long term capital appreciation • Investment in equity securities by replicating Nifty 50 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

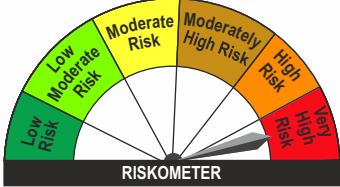
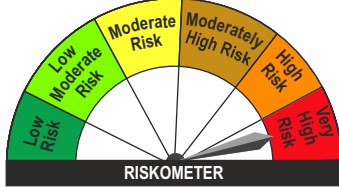
*Source : ICRA

SCHEMES - PRODUCT LABELING

Name of the Scheme	Riskometer Scheme #	Riskometer Scheme Indices
Taurus ELSS Tax Saver Fund An open-ended scheme with attributes in accordance with Equity Linked Saving Scheme, 2005 notified by Ministry of Finance	 <p>RISKOMETER The risk of the scheme is very high risk</p>	 <p>RISKOMETER Risk-O-Meter - BSE 500 TRI</p>
This product is suitable for Investors who are seeking*		
<ul style="list-style-type: none"> • Long term capital appreciation • Investment in equity & equity related instruments 		

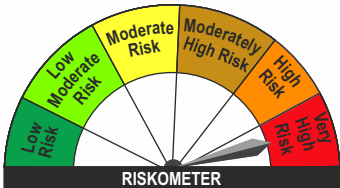
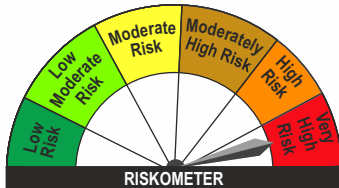
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

*Source : ICRA

Name of the Scheme	Riskometer Scheme #	Riskometer Scheme Indices
Taurus Ethical Fund An open-ended equity scheme investing in Ethical Theme	 <p>RISKOMETER The risk of the scheme is very high risk</p>	 <p>RISKOMETER Risk-O-Meter - BSE 500 Shariah TRI</p>
This product is suitable for Investors who are seeking*		
<ul style="list-style-type: none"> • Long term capital appreciation • Investment in equity & equity related instruments of companies following an Ethical Set of Principles 		


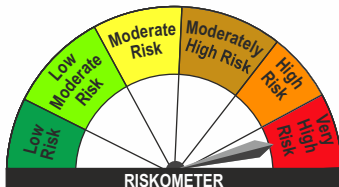
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

*Source : ICRA

Name of the Scheme	Riskometer Scheme #	Riskometer Scheme Indices
Taurus Infrastructure Fund An Open ended equity scheme investing in Infrastructure sector.	 <p>RISKOMETER The risk of the scheme is very high risk</p>	 <p>RISKOMETER Risk-O-Meter - Nifty Infrastructure Index TRI</p>
This product is suitable for Investors who are seeking*		
<ul style="list-style-type: none"> • Long term capital appreciation • Investment in equity & equity related instruments of companies from Infrastructure Sector 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

*Source : ICRA

Name of the Scheme	Riskometer Scheme #	Riskometer Scheme Indices
Taurus Banking & Financial Services Fund An open ended equity scheme investing in stocks belonging to Banking & Financial Services (BFSI) sector.	 <p>RISKOMETER The risk of the scheme is very high risk</p>	 <p>RISKOMETER Risk-O-Meter - BSE Bankex TRI</p>
This product is suitable for Investors who are seeking*		
<ul style="list-style-type: none"> • Long term capital appreciation • Investment in equity & equity related instruments of companies from Banking & Financial sector 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

*Source : ICRA

TAURUS FLEXI CAP FUND

(earlier known as Taurus Starshare (Multi Cap) Fund)

(An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)



TAURUSTM
Mutual Fund

SCHEME FEATURES

Investment Objective

The basic objective of the Scheme is to provide long-term capital appreciation. Emphasis will be on sharing growth through appreciation as well as on distribution of income by way of dividend.

Fund Manager

Mr. Anuj Kapil (w.e.f June 13, 2023)
Total work experience: 19 yrs

Date of Allotment

January 29, 1994

Benchmark

BSE 500 TRI

Monthly AUM

Monthly Average AUM : ₹ 345.21 Cr.
Month End AUM : ₹ 344.26 Cr.

Load Structure

Entry Load - NIL

Exit Load - Upto any amount (Including SIP):

- 1% if exited on or before 365 days
- Nil if exited after 365 days

Switch: Exit load applicability for switch transaction will be as per the Switch Out (From scheme)

Minimum Application Amount:

₹ 500/- & multiples of ₹ 1/- thereafter.

Net Asset Value (NAV)

Face Value ₹ 10/-

	(IDCW) Per Unit	(G) Per Unit
Regular Plan	₹ 106.31	₹ 219.08
Direct Plan	₹ 115.06	₹ 228.06

NAV Calculation: All Business days.

Base Expense Ratio (As on last business day of the month)

Regular Plan : 2.09 %

Direct Plan : 2.03 %

Quantitative Data

Regular Plan :

Sharpe Ratio: 0.44

Standard Deviation: 16.11%

Beta: 1.01

Portfolio Turnover: 0.86

DIVIDEND HISTORY

Month & Year	Regular Plan Net Dividend per unit (₹)	Direct Plan Net Dividend per unit (₹)
#February 2020	0.50	0.50
#January 2020	0.50	0.50
#December 2019	0.50	0.50

#The above rate is net of Dividend Distribution Tax. Please note: There has been change in the fundamental attributes of Taurus Starshare (Multi Cap) Fund w.e.f. January 31, 2021 now the scheme is known as Taurus Flexi Cap Fund.

Aggregate amount invested by the AMC and its Key Employees in Taurus Flexi Cap Fund is Rs. 233.62 Lakhs which is 0.68% of the AUM.

Total Amount held in Taurus Flexi Cap Fund as per SEBI Circular relating to Alignment of interest of Key Employees ('Designated Employees') of Asset Management Companies ('AMCs') with the unitholder of the Mutual Fund Schemes (as on 31st May 2026)

Scheme Name	Amount Invested (In Lakhs)
Taurus Flexi Cap Fund (G)	Rs. 107.99

Note: Mr. Anuj Kapil has been appointed as the Fund Manager for Taurus Flexi Cap Fund w.e.f June 13, 2023 (Notice cum Addendum dated 15th June 2023). Earlier, since 1st October 2021 Mr. Ankit Tikmany was Fund Manager for this scheme

Why Taurus Flexi Cap Fund?

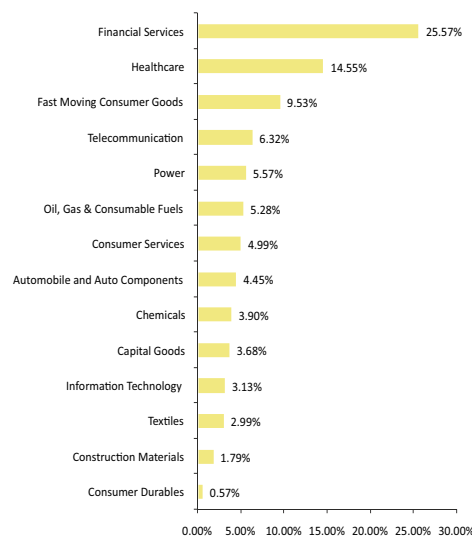
- Invest in high quality business with good growth prospects diversified across industries.
- One Stop Shop for investors to get exposure to companies across Large/Mid/Small market capitalisation.

Fund Manager Comments : The portfolio has been kept diverse to stock specific ideas. We continue to scout for opportunities across widely distributed sectors maintaining a judicious blend of large cap, mid-cap and small-cap stocks.

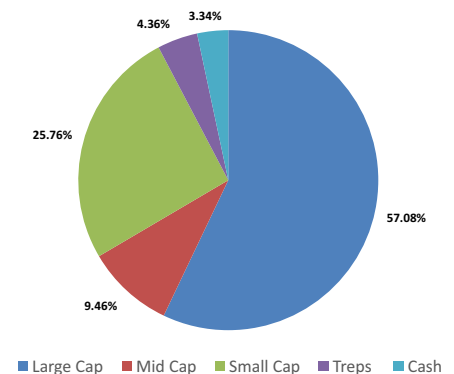
PORTFOLIO

Security Name	Industry	% of Net Asset
HDFC Bank Ltd.	Financial Services	7.89%
ITC Ltd.	Fast Moving Consumer Goods	7.24%
Divi's Laboratories Ltd.	Healthcare	5.31%
Park Medi World Ltd.	Healthcare	4.90%
ICICI Bank Ltd.	Financial Services	4.24%
Samhi Hotels Ltd.	Consumer Services	3.89%
Axis Bank Ltd.	Financial Services	3.66%
Bharti Airtel Ltd.	Telecommunication	3.59%
Mahindra & Mahindra Ltd.	Automobile and Auto Components	3.31%
Reliance Industries Ltd.	Oil, Gas & Consumable Fuels	3.09%
Ambika Cotton Mills Ltd.	Textiles	2.99%
Narayana Hrudayalaya Ltd.	Healthcare	2.95%
Linde India Ltd.	Chemicals	2.91%
State Bank of India	Financial Services	2.86%
Kotak Mahindra Bank Ltd.	Financial Services	2.77%
Pace Digitek Ltd.	Telecommunication	2.72%
Bajaj Holdings & Investment Ltd.	Financial Services	2.61%
Regaal Resources Ltd.	Fast Moving Consumer Goods	2.29%
Power Grid Corporation of India Ltd.	Power	2.21%
Coal India Ltd.	Oil, Gas & Consumable Fuels	2.19%
Insolation Energy Limited	Power	1.69%
Grasim Industries Ltd.	Construction Materials	1.50%
Ratnaveer Precision Engineering Limited	Capital Goods	1.27%
HCL Technologies Ltd.	Information Technology	1.17%
Maruti Suzuki India Ltd.	Automobile and Auto Components	1.14%
Persistent Systems Ltd.	Information Technology	1.13%
Eternal Ltd.	Consumer Services	1.09%
JSW Energy Ltd.	Power	1.04%
Deepak Fertilizers & Petrochemicals Corporation Ltd.	Chemicals	0.99%
Indian Energy Exchange Ltd.	Financial Services	0.95%
Intellect Design Arena Ltd.	Information Technology	0.83%
Aarti Pharmalabs Ltd	Healthcare	0.81%
Transrail Lighting Ltd.	Capital Goods	0.80%
Tata Power Company Ltd.	Power	0.62%
Power Finance Corporation Ltd.	Financial Services	0.59%
Jindal Saw Ltd.	Capital Goods	0.58%
Biocon Ltd.	Healthcare	0.57%
Dixon Technologies (India) Ltd.	Consumer Durables	0.57%
Paramount Communications Limited	Capital Goods	0.43%
Voltamp Transformers Ltd.	Capital Goods	0.33%
Shree Cement Ltd.	Construction Materials	0.29%
Chemtech Industrial Valves Ltd.	Capital Goods	0.26%
Wellwin Industry Ltd.	#N/A	0.00%
Total Equity		92.30%
Cash & Cash Equivalent / TREPS		7.70%
Total		100.00%

EQUITY SECTOR ALLOCATION



MARKET CAPITALISATION



CONCENTRATION

Total Number of Stocks	43
Top 10 Stocks	47.13%
Top 5 Stocks	29.59%
Top 3 Sectors	49.65%

TAURUS ETHICAL FUND

(An open-ended equity scheme investing in Ethical Theme)



TAURUSTM
Mutual Fund

SCHEME FEATURES

Investment Objective

The prime objective of the scheme is to provide capital appreciation and income distribution to unitholders through investment in a diversified portfolio of equities, which are based on the principles of Shariah/ethical set of principles. There is no assurance that the investment objective of the Scheme will be achieved.

Fund Manager

Mr. Anuj Kapil (w.e.f November 01, 2022)
Total work experience: 19 yrs

Date of Allotment

April 6, 2009

Benchmark

BSE 500 Shariah TRI

Monthly AUM

Monthly Average AUM : ₹ 400.62 Cr.

Month End AUM : ₹ 402.37 Cr.

Load Structure

Entry Load - NIL

Exit Load - Upto any amount (Including SIP):

- 1% if exited on or before 365 days
- Nil if exited after 365 days

Switch: Exit load applicability for switch transaction will be as per the Switch Out (From scheme)

Minimum Application Amount:

₹ 500/- & multiples of ₹ 1/- thereafter.

Net Asset Value (NAV)

Face Value ₹ 10/-

	(IDCW) Per Unit	(G) Per Unit	(B) Per Unit
Regular Plan	₹ 84.19	₹ 124.55	₹ 124.53
Direct Plan	₹ 95.35	₹ 142.04	₹ 46.55

NAV Calculation: All Business days.

Base Expense Ratio (As on last business day of the month)

Regular Plan : 2.10%

Direct Plan : 0.86%

Quantitative Data

Regular Plan :

Sharpe Ratio: 0.53

Standard Deviation: 15.67%

Beta: 0.97

Portfolio Turnover: 0.77

Aggregate amount invested by the AMC and its Key Employees in Taurus Ethical Fund is **Rs. 118.61** Lakhs which is 0.29% of the AUM.

Total Amount held in Taurus Ethical Fund as per SEBI Circular relating to Alignment of interest of Key Employees ('Designated Employees') of Asset Management Companies ('AMCs') with the unitholder of the Mutual Fund Schemes (as on 31st May 2026)

Scheme Name	Amount Invested (In Lakhs)
Taurus Ethical Fund (G)	Rs. 53.31

Why Taurus Ethical Fund?

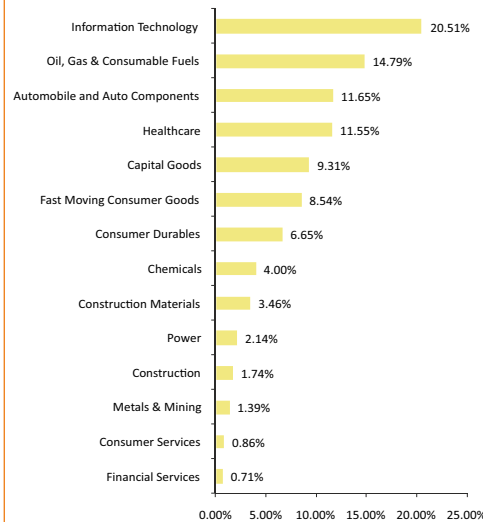
- Offers opportunities to invest in Shariah compliant companies within BSE 500 Index.
- Scheme aims to invest in great businesses trading at attractive valuations.
- Diversified portfolio with predominantly Largecap stocks and tactical exposure to Midcap stocks & Smallcap stocks.

Fund Manager Comments : Our key criteria in managing ethical Fund are concentrated approach on sector selection, major allocation to consistent compounders based on historical analysis, reasonable investments on business cycles on quarter-on-quarter basis. Objective is to allocate Funds in diversified assets with application of risk mitigation principles and tactical exposure to companies compliant to BSE 500 Shariah TRI.

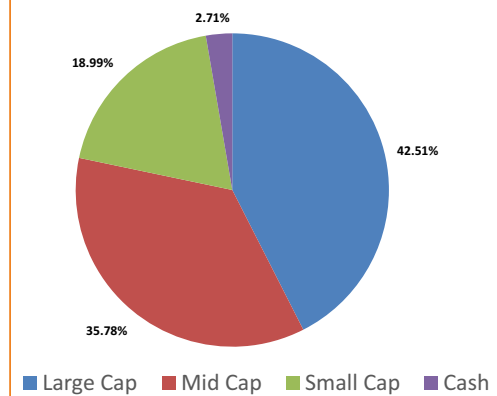
PORTFOLIO

Security Name	Industry	% of Net Asset
Reliance Industries Ltd.	Oil, Gas & Consumable Fuels	7.33%
Tata Consultancy Services Ltd.	Information Technology	4.84%
Infosys Ltd.	Information Technology	4.52%
Dixon Technologies (India) Ltd.	Consumer Durables	3.27%
Hindustan Unilever Ltd.	Fast Moving Consumer Goods	3.24%
Linde India Ltd.	Chemicals	3.16%
Oracle Financial Services Software Ltd.	Information Technology	3.06%
Persistent Systems Ltd.	Information Technology	3.03%
Laurus Labs Ltd.	Healthcare	2.72%
Coal India Ltd.	Oil, Gas & Consumable Fuels	2.70%
Tube Investment of India Ltd.	Automobile and Auto Components	2.63%
TVS Motor Company Ltd.	Automobile and Auto Components	2.58%
HCL Technologies Ltd.	Information Technology	2.45%
Cipla Ltd.	Healthcare	2.30%
Torrent Power Ltd.	Power	2.14%
Colgate Palmolive (India) Ltd.	Fast Moving Consumer Goods	2.04%
Mahindra & Mahindra Ltd.	Automobile and Auto Components	1.98%
Marico Ltd.	Fast Moving Consumer Goods	1.94%
Vikram Solar Ltd.	Capital Goods	1.92%
Bharat Petroleum Corporation Ltd.	Oil, Gas & Consumable Fuels	1.92%
Biocon Ltd.	Healthcare	1.87%
Grasim Industries Ltd.	Construction Materials	1.85%
Balkrishna Industries Ltd.	Automobile and Auto Components	1.84%
Larsen & Toubro Ltd.	Construction	1.74%
ACC Ltd.	Construction Materials	1.61%
Samvardhana Motherson International Ltd.	Automobile and Auto Components	1.60%
Polycab India Ltd.	Capital Goods	1.50%
Aurobindo Pharma Ltd.	Healthcare	1.48%
Time Technoplast Ltd.	Capital Goods	1.35%
Eveready Industries India Limited	Fast Moving Consumer Goods	1.29%
Astral Ltd.	Capital Goods	1.27%
Castrol India Ltd.	Oil, Gas & Consumable Fuels	1.27%
PG Electroplast Ltd.	Consumer Durables	1.23%
Glaxosmithkline Pharmaceuticals Ltd.	Healthcare	1.14%
Voltamp Transformers Ltd.	Capital Goods	1.12%
Cera Sanitaryware Ltd.	Consumer Durables	1.07%
Jupiter Life Line Hospitals Ltd.	Healthcare	1.04%
L&T Technology Services Ltd.	Information Technology	1.03%
Dr. Reddy's Laboratories Ltd.	Healthcare	1.00%
Coforge Ltd.	Information Technology	0.99%
Mahanagar Gas Ltd.	Oil, Gas & Consumable Fuels	0.97%
Inox Wind Ltd.	Capital Goods	0.94%
Amber Enterprises India Ltd.	Consumer Durables	0.92%
Indiamart Intermesh Ltd.	Consumer Services	0.86%
Elgi Equipments Ltd.	Capital Goods	0.85%
PI Industries Ltd.	Chemicals	0.84%
National Aluminium Company Ltd.	Metals & Mining	0.73%
Amara Raja Energy & Mobility Ltd.	Automobile and Auto Components	0.72%
Computer Age Management Services Ltd.	Financial Services	0.71%
Hindalco Industries Ltd.	Metals & Mining	0.66%
Petronet LNG Ltd.	Oil, Gas & Consumable Fuels	0.59%
Intellect Design Arena Ltd.	Information Technology	0.59%
Jindal Saw Ltd.	Capital Goods	0.37%
Tata Motors Passenger Vehicles Ltd.	Automobile and Auto Components	0.30%
Symphony Ltd.	Consumer Durables	0.14%
Kwality Walls India Ltd.	Fast Moving Consumer Goods	0.03%
Total Equity		97.29%
Cash & Cash Equivalent		2.71%
Total		100.00%

EQUITY SECTOR ALLOCATION



MARKET CAPITALISATION



CONCENTRATION

Total Number of Stocks	56
Top 10 Stocks	37.87%
Top 5 Stocks	23.20%
Top 3 Sectors	46.95%

Taurus Mid Cap Fund

(earlier known as Taurus Discovery (Midcap) Fund)

(An Open ended equity scheme predominantly investing in mid-cap stocks)



TAURUSTM
Mutual Fund

SCHEME FEATURES

Investment Objective

The prime objective of the Scheme is to achieve long term capital appreciation by investing in a portfolio consisting of equity and equity related securities predominantly of mid cap companies.

Fund Manager

Mr. Anuj Kapil (w.e.f. November 15, 2023)
Total work experience: 19 yrs

Mr. Hemanshu Srivastava (w.e.f. July 18, 2024)
Total work experience: 12 yrs

Date of Allotment

September 5, 1994

Benchmark

Nifty Midcap 150 TRI

Monthly AUM

Monthly Average AUM : ₹ 125.05 Cr.
Month End AUM : ₹ 124.78 Cr.

Load Structure

Entry Load - NIL

Exit Load - Upto any amount (Including SIP):

- 1% if exited on or before 365 days.
- Nil, if exited after 365 days

Switch: Exit load applicability for switch transaction will be as per the Switch Out (From scheme)

Minimum Application Amount:

₹ 500/- & multiples of ₹ 1- thereafter.

Net Asset Value (NAV)

Face Value ₹ 10/-

	(IDCW) Per Unit	(G) Per Unit
Regular Plan	₹ 104.11	₹ 116.79
Direct Plan	₹ 109.97	₹ 123.79

NAV Calculation: All Business days.

Base Expense Ratio (As on last business day of the month)

Regular Plan : 2.09%
Direct Plan : 1.69%

Quantitative Data

Regular Plan :

Sharpe Ratio: 0.41
Standard Deviation: 18.58%
Beta: 0.98
Portfolio Turnover: 0.78

DIVIDEND HISTORY

Month & Year	Regular Plan Net Dividend per unit (₹)	Direct Plan Net Dividend per unit (₹)
December 2016	3.50	3.50

Fund Manager Comments : We have chosen to remain well diversified across emerging sectors. Companies with better visibility for growth have been preferred. As the fund remains sector-agnostic, we reiterate our optimistic view on select stock opportunities over sector movements.

Aggregate amount invested by the AMC and its Key Employees in Taurus Mid Cap Fund is **Rs. 136.41** Lakhs which is 1.09% of the AUM.

Total Amount held in Taurus Mid Cap Fund as per SEBI Circular relating to Alignment of interest of Key Employees ('Designated Employees') of Asset Management Companies ('AMCs') with the unitholder of the Mutual Fund Schemes (as on 31st May 2026)

Scheme Name	Amount Invested (In Lakhs)
Taurus Mid Cap Fund (G)	Rs. 42.28

- Note: Mr. Anuj Kapil has been appointed as the Fund Manager for Taurus Mid Cap Fund w.e.f November 15, 2023 (Notice cum Addendum dated 9th November 2023). Earlier, since 23rd May 2022 Mr. Hardik Shah was Fund Manager for this scheme.
- Note: Mr. Hemanshu Srivastava has been appointed as the Co-Fund Manager for Taurus Mid Cap Fund w.e.f July 18, 2024 (Notice cum Addendum dated 17th July 2024).

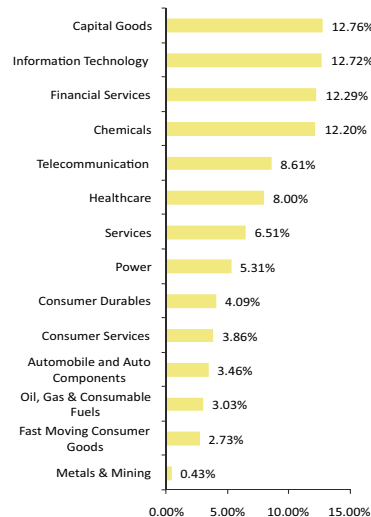
Why Taurus Mid Cap Fund?

- An opportunity to the investors to build wealth in the longer term by investing in quality midcap stocks which subject to associated risks, may result in capital appreciation.
- Intends to build a diversified portfolio across sectors in low number of companies aiming to increase the return potential with an acceptable risk profile.
- A bottom-up approach is followed to identify quality companies at attractive valuations.
- It also allocates its assets in the small cap space tactically to take exposure to the wealth creating opportunities in this space.

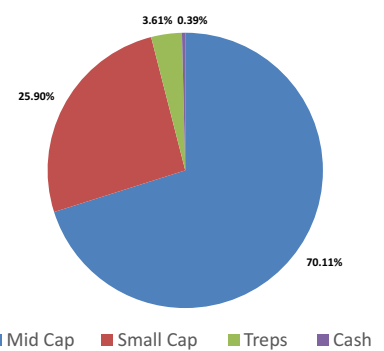
PORTFOLIO

Security Name	Industry	% of Net Asset
Linde India Ltd.	Chemicals	5.85%
Persistent Systems Ltd.	Information Technology	5.83%
Aurobindo Pharma Ltd.	Healthcare	4.70%
Pace Digitek Ltd.	Telecommunication	4.55%
The Federal Bank Ltd.	Financial Services	4.24%
Coforge Ltd.	Information Technology	4.16%
Vodafone Idea Ltd.	Telecommunication	4.06%
GMR Airports Ltd.	Services	3.62%
REC Ltd.	Financial Services	3.42%
Bharat Heavy Electricals Ltd.	Capital Goods	3.36%
Insolation Energy Limited	Power	3.08%
Petronet LNG Ltd.	Oil, Gas & Consumable Fuels	3.03%
PI Industries Ltd	Chemicals	3.01%
Container Corporation of India Ltd.	Services	2.88%
Abbott India Ltd.	Healthcare	2.77%
Regaal Resources Ltd.	Fast Moving Consumer Goods	2.73%
Mphasis Ltd.	Information Technology	2.73%
Deepak Nitrite Ltd.	Chemicals	2.63%
Bank Of India	Financial Services	2.58%
Dixon Technologies (India) Ltd.	Consumer Durables	2.49%
Inox Wind Ltd.	Capital Goods	2.32%
Torrent Power Ltd.	Power	2.22%
Ratnaveer Precision Engineering Limited	Capital Goods	2.16%
Exide Industries Ltd.	Automobile and Auto Components	2.11%
Swiggy Ltd.	Consumer Services	2.07%
Indian Energy Exchange Ltd.	Financial Services	2.05%
Samhi Hotels Ltd.	Consumer Services	1.79%
Astral Ltd.	Capital Goods	1.65%
Voltas Ltd.	Consumer Durables	1.60%
Balkrishna Industries Ltd.	Automobile and Auto Components	1.35%
Bharat Dynamics Ltd.	Capital Goods	1.16%
Titagarh Rail Systems Ltd.	Capital Goods	1.08%
Escorts Kubota Ltd.	Capital Goods	0.79%
Sumitomo Chemical India Ltd.	Chemicals	0.71%
Glaxosmithkline Pharmaceuticals Ltd.	Healthcare	0.53%
Hindustan Copper Ltd.	Metals & Mining	0.43%
Chemtech Industrial Valves Ltd.	Capital Goods	0.25%
Total Equity		96.01%
Cash & Cash Equivalent		3.61%
Total		100.00%

EQUITY SECTOR ALLOCATION



MARKET CAPITALISATION



CONCENTRATION

Total Number of Stocks	37
Top 10 Stocks	43.79%
Top 5 Stocks	25.17%
Top 3 Sectors	37.77%

TAURUS ELSS TAX SAVER FUND

(earlier known as Taurus Tax Shield)

(An open-ended scheme with attributes in accordance with Equity Linked Saving Scheme, 2005 notified by Ministry of Finance)



TAURUSTM
Mutual Fund

SCHEME FEATURES

Investment Objective

To provide long term capital appreciation over the life of the scheme through investment predominantly in equity shares, besides tax benefits.

Fund Manager

Mr. Anuj Kapil (w.e.f August 07, 2023)
Total work experience: 19 yrs

Date of Allotment

March 31, 1996

Benchmark

BSE 500 TRI

Monthly AUM

Monthly Average AUM : ₹ 70.79 Cr.
Month End AUM : ₹ 70.06 Cr.

Load Structure

Entry Load - NIL

Exit Load - Upto any amount (Including SIP):
NA (lock - in period of 3 years)

Switch: Switch to any (Debt/Equity) schemes after 3 years; Exit Load : Nil

Minimum Application Amount:

₹ 500/- & multiples of ₹ 500/- thereafter.

Net Asset Value (NAV)

Face Value ₹ 10/-

	(IDCW) Per Unit	(G) Per Unit
Regular Plan	₹ 81.64	₹ 174.27
Direct Plan	₹ 88.03	₹ 191.00

NAV Calculation: All Business days.

Base Expense Ratio (As on last business day of the month)

Regular Plan : 2.07%

Direct Plan : 1.54%

Quantitative Data

Regular Plan :

Sharpe Ratio: 0.42

Standard Deviation: 14.49%

Beta: 0.88

Portfolio Turnover: 0.72

Fund Manager Comments : Scheme comprises stocks of businesses with low debt, stronger pricing power than their competitors, sustainable cash flows and good corporate governance, bought at discounted prices to our estimate of their intrinsic values. Occasionally, we may take very small positions in certain special situations.

Aggregate amount invested by the AMC and its Key Employees in Taurus ELSS Tax Saver Fund is **Rs. 206.27** Lakhs which is 2.94% of the AUM.

Total Amount held in Taurus ELSS Tax Saver Fund as per SEBI Circular relating to Alignment of interest of Key Employees ('Designated Employees') of Asset Management Companies ('AMCs') with the unitholder of the Mutual Fund Schemes (as on 31st May 2026)

Scheme Name	Amount Invested (In Lakhs)
Taurus ELSS Tax Saver Fund (G)	Rs. 28.48

Note: Mr. Anuj Kapil has been appointed as the Fund Manager for Taurus ELSS Tax Saver w.e.f August 07, 2023 (Notice cum Addendum dated 8th August 2023). Earlier, since 2nd May 2022 Mr. Ramneek Kundra was Fund Manager for this scheme.

Why Taurus ELSS Tax Saver Fund?

Qualifies for Tax Exemption under Section 80C of Income Tax Act, 1961

A 3-year lock-in period helps investors maintain longer term horizon

Market cap Agnostic

Invest in companies with attractive unit economics and risk/reward across market capitalizations

Long term Capital Appreciation

Hold a portfolio of companies that, in our opinion, have lower terminal value risk than an average company over long term

Balanced Portfolio Construction

Non dogmatic value investing with context: Compounders, Cyclicals, Special Situations and Asset Plays

Rational Approach

Buy, hold and sell businesses more objectively than try to be contrarian or with consensus

Investing in Businesses and Managements with long term track record

Reduces the risk of investing in companies that could potentially be poorly governed

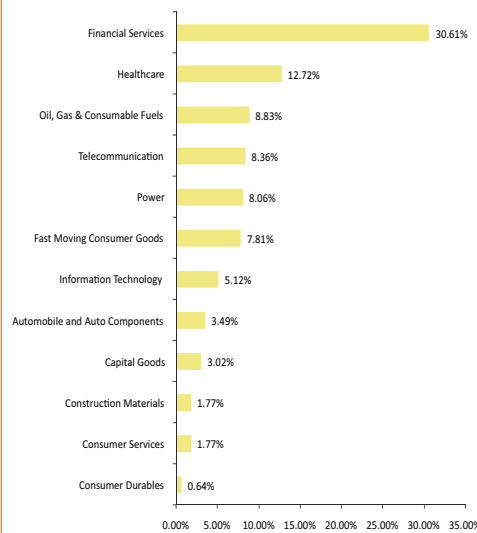
Basket Approach in Select Sectors

Take positions across companies within undervalued sectors to reduce company specific risks and still actively take larger positions in companies with great long term track record of capital allocation and good growth prospects, as per our research

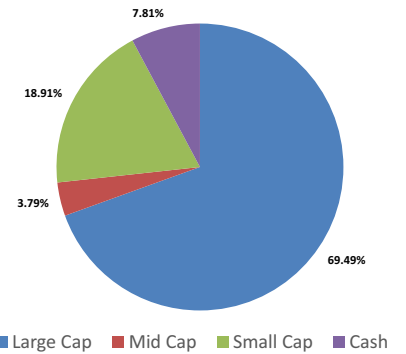
PORTFOLIO

Security Name	Industry	% of Net Asset
ITC Ltd.	Fast Moving Consumer Goods	7.81%
HDFC Bank Ltd.	Financial Services	7.36%
Bajaj Holdings & Investment Ltd.	Financial Services	6.73%
ICICI Bank Ltd.	Financial Services	6.54%
Pace Digitek Ltd.	Telecommunication	6.04%
Power Grid Corporation of India Ltd.	Power	5.99%
Divi's Laboratories Ltd.	Healthcare	5.92%
Indian Energy Exchange Ltd.	Financial Services	5.85%
Coal India Ltd.	Oil, Gas & Consumable Fuels	4.57%
Reliance Industries Ltd.	Oil, Gas & Consumable Fuels	4.25%
Park Medi World Ltd.	Healthcare	3.50%
Narayana Hrudayalaya Ltd.	Healthcare	3.30%
Axis Bank Ltd.	Financial Services	3.20%
Mahindra & Mahindra Ltd.	Automobile and Auto Components	3.18%
Infosys Ltd.	Information Technology	2.64%
Mazagon Dock Shipbuilders Ltd.	Capital Goods	2.36%
Bharti Airtel Ltd.	Telecommunication	2.32%
Insolation Energy Limited	Power	2.07%
HCL Technologies Ltd.	Information Technology	1.99%
Grasim Industries Ltd.	Construction Materials	1.77%
Eternal Ltd.	Consumer Services	1.29%
Life Insurance Corporation Of India	Financial Services	0.94%
LG Electronics India Ltd.	Consumer Durables	0.64%
Chemtech Industrial Valves Ltd.	Capital Goods	0.60%
Oracle Financial Services Software Ltd.	Information Technology	0.49%
Indiamart Intermesh Ltd.	Consumer Services	0.48%
Amara Raja Energy & Mobility Ltd.	Automobile and Auto Components	0.32%
HBL Engineering Ltd.	Capital Goods	0.06%
Total Equity		92.19%
Cash & Cash Equivalent		7.81%
Total		100.00%

EQUITY SECTOR ALLOCATION



MARKET CAPITALISATION



CONCENTRATION

Total Number of Stocks	28
Top 10 Stocks	61.05%
Top 5 Stocks	34.47%
Top 3 Sectors	52.15%

TAURUS LARGE CAP FUND

(earlier known as Taurus Largecap Equity Fund)

(An open ended equity scheme predominately investing in large cap stocks)



TAURUSTM
Mutual Fund

SCHEME FEATURES

Investment Objective

The investment objective is to provide investors long-term capital appreciation. Investments shall be primarily in Equity and Equity related instruments of large cap companies.

Fund Manager

Mr. Anuj Kapil (w.e.f. June 13, 2023)

Total work experience: 19 yrs

Date of Allotment

February 28, 1995

Benchmark

BSE 100 TRI

Monthly AUM

Monthly Average AUM : ₹ 50.85 Cr.

Month End AUM : ₹ 50.56 Cr.

Load Structure

Entry Load - NIL

Exit Load - Upto any amount (Including SIP):

- 1% if exited on or before 365 days.
- Nil, if exited after 365 days

Switch: Exit load applicability for switch transaction will be as per the Switch Out (From scheme)

Minimum Application Amount:

₹ 500/- & multiples of ₹ 1- thereafter.

Net Asset Value (NAV)

Face Value ₹ 10/-

	(IDCW) Per Unit	(G) Per Unit
Regular Plan	₹ 66.88	₹ 152.67
Direct Plan	₹ 71.28	₹ 161.81

NAV Calculation: All Business days.

Base Expense Ratio (As on last business day of the month)

Regular Plan : 2.08%

Direct Plan : 1.89%

Quantitative Data

Regular Plan :

Sharpe Ratio: 0.46

Standard Deviation: 14.55%

Beta: 0.95

Portfolio Turnover: 0.91

DIVIDEND HISTORY

Month & Year	Regular Plan Net Dividend per unit (₹)	Direct Plan Net Dividend per unit (₹)
January 2018	3.00	3.00
November 2017	12.00	12.00
July 2017	5.35	5.35

Aggregate amount invested by the AMC and its Key Employees in Taurus Large Cap Fund is **Rs. 70.90** Lakhs which is 1.40% of the AUM.

Total Amount held in Taurus Large Cap Fundas per SEBI Circular relating to Alignment of interest of Key Employees ('Designated Employees') of Asset Management Companies ('AMCs') with the unitholder of the Mutual Fund Schemes (as on 31st May 2026)

Scheme Name	Amount Invested (In Lakhs)
Taurus Large Cap Fund(G)	Rs. 14.14

Note: Mr. Anuj Kapil has been appointed as the Fund Manager for Taurus Large Cap Fund w.e.f. June 13, 2023 (Notice cum Addendum dated 15th June 2023). Earlier, since 1st October 2021 Mr. Ankit Tikmany was Fund Manager for this scheme.

Why Taurus Large Cap Fund?

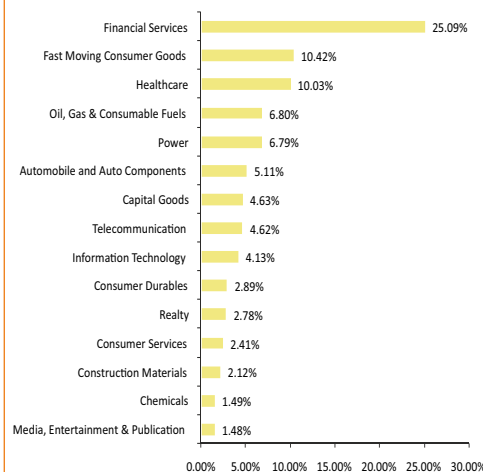
- It endeavours to generate Alpha by investing in the good businesses trading at attractive valuations from the index and taking tactical exposure to emerging large cap leaders.
- Large cap universe usually consists of leaders from various industries with high governance standards.

Fund Manager Comments : Scheme has bias towards stocks which has leadership attributes in their various sectors mainly in Domestic consumption themes which includes sectors like consumer stocks, Realty, Auto and various other related sectors.

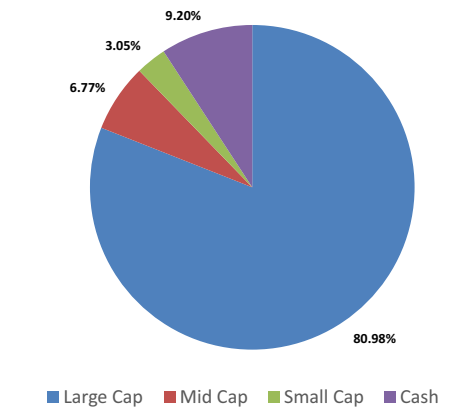
PORTFOLIO

Security Name	Industry	% of Net Asset
ITC Ltd.	Fast Moving Consumer Goods	8.67%
Divi's Laboratories Ltd.	Healthcare	7.93%
HDFC Bank Ltd.	Financial Services	6.16%
ICICI Bank Ltd.	Financial Services	6.06%
Bharti Airtel Ltd.	Telecommunication	4.62%
Reliance Industries Ltd.	Oil, Gas & Consumable Fuels	4.48%
State Bank of India	Financial Services	3.76%
Mazagon Dock Shipbuilders Ltd.	Capital Goods	3.59%
Power Grid Corporation of India Ltd.	Power	3.34%
DLF Ltd.	Realty	2.78%
Mahindra & Mahindra Ltd.	Automobile and Auto Components	2.63%
Axis Bank Ltd.	Financial Services	2.59%
The Indian Hotels Company Ltd.	Consumer Services	2.41%
HCL Technologies Ltd.	Information Technology	2.32%
General Insurance Corporation Of India	Financial Services	2.17%
Coal India Ltd.	Oil, Gas & Consumable Fuels	2.12%
Grasim Industries Ltd.	Construction Materials	2.12%
Tata Power Company Ltd.	Power	1.89%
Persistent Systems Ltd.	Information Technology	1.82%
Dixon Technologies (India) Ltd.	Consumer Durables	1.77%
Hindustan Unilever Ltd.	Fast Moving Consumer Goods	1.75%
HDFC Asset Management Company Ltd.	Financial Services	1.68%
TATA Capital Ltd.	Financial Services	1.61%
Insolation Energy Limited	Power	1.57%
Solar Industries India Ltd.	Chemicals	1.49%
PVR Inox Ltd.	Media, Entertainment & Publication	1.48%
TVS Motor Company Ltd.	Automobile and Auto Components	1.33%
Maruti Suzuki India Ltd.	Automobile and Auto Components	1.15%
Titan Company Ltd.	Consumer Durables	1.12%
Sun Pharmaceutical Industries Ltd.	Healthcare	1.09%
Power Finance Corporation Ltd.	Financial Services	1.05%
ABB India Ltd.	Capital Goods	1.04%
Narayana Hrudayalaya Ltd.	Healthcare	1.01%
Oil & Natural Gas Corporation Ltd.	Oil, Gas & Consumable Fuels	0.20%
Total Equity		90.80%
Cash & Cash Equivalent		9.20%
Total		100.00%

EQUITY SECTOR ALLOCATION



MARKET CAPITALISATION



CONCENTRATION

Total Number of Stocks	34
Top 10 Stocks	51.39%
Top 5 Stocks	33.44%
Top 3 Sectors	45.54%

TAURUS BANKING & FINANCIAL SERVICES FUND

(An open ended equity scheme investing in stocks belonging to Banking & Financial Services (BFSI) sector.)



SCHEME FEATURES

Investment Objective

The primary objective of the Scheme is to generate capital appreciation through a portfolio that invests predominantly in equity and equity related instruments of Banking, Financial and Non Banking Financial Companies that form a part of the BFSI Sector.

Fund Manager

Mr. Anuj Kapil (w.e.f June 13, 2023)

Total work experience: 19 yrs

Date of Allotment

May 22, 2012

Benchmark

BSE Bankex TRI

Monthly AUM

Monthly Average AUM : ₹ 11.33 Cr.

Month End AUM : ₹ 11.22 Cr.

Load Structure

Entry Load - NIL

Exit Load - Upto any amount (Including SIP):

- 1% if exited on or before 365 days,
- Nil, if exited after 365 days

Switch: Exit load applicability for switch transaction will be as per the Switch Out (From scheme)

Minimum Application Amount:

₹ 500/- & multiples of ₹ 1- thereafter.

Net Asset Value (NAV)

Face Value ₹ 10/-

	(IDCW) Per Unit	(G) Per Unit
Regular Plan	₹ 46.15	₹ 51.55
Direct Plan	₹ 57.32	₹ 57.99

NAV Calculation: All Business days.

Base Expense Ratio (As on last business day of the month)

Regular Plan : 2.08%

Direct Plan : 1.43%

Quantitative Data

Regular Plan :

Sharpe Ratio: 0.23

Standard Deviation: 14.82%

Beta: 0.87

Portfolio Turnover: 0.61

Aggregate amount invested by the AMC and its Key Employees in Taurus Banking & Financial Services Fund is **Rs. 28.34** Lakhs which is 2.53% of the AUM.

Total Amount held in Taurus Banking & Financial Services Fund as per SEBI Circular relating to Alignment of interest of Key Employees ('Designated Employees') of Asset Management Companies ('AMCs') with the unitholder of the Mutual Fund Schemes (as on 31st May 2026)

Scheme Name	Amount Invested (In Lakhs)
Taurus Banking & Financial Services Fund (G)	Rs. 3.73

Note: Mr. Anuj Kapil has been appointed as the Fund Manager for Taurus Banking & Financial Services Fund w.e.f June 13, 2023 (Notice cum Addendum dated 15th June 2023). Earlier, since 1st November 2022 Mr. Hardik Shah was Fund Manager for this scheme.

Why Taurus Banking and Financial Services Fund?

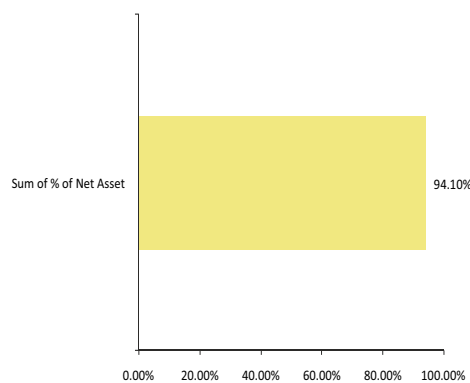
- Since the banking system is the backbone of any growing economy, we are optimistic on the Indian BFSI Space.
- Post the reforms by the current government, Indian BFSI space is structurally in a sweet spot for long term growth.
- Positioned to benefit from improving financial inclusion across the country and capture the potential upside because of credit growth in the economy.
- Investment is done in the BFSI space where the companies as selected are well managed, adequately capitalized, resilient to liquidity shortage and have a potential to benefit from credit growth in the economy.

Fund Manager Comments : Overall, we have maintained a positive bias on Private Banks with decent capitalization coupled with prospects of improving credit demand. In NBFC sector, the exposure has been tilted to players who have clear resilience to liquidity shortage and a sustained growth prospect.

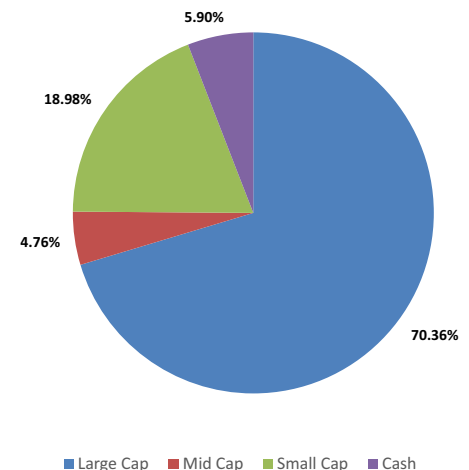
PORTFOLIO

Security Name	Industry	% of Net Asset
ICICI Bank Ltd.	Financial Services	16.18%
HDFC Bank Ltd.	Financial Services	13.35%
Axis Bank Ltd.	Financial Services	7.97%
State Bank of India	Financial Services	7.72%
Kotak Mahindra Bank Ltd.	Financial Services	7.29%
DAM Capital Advisors Ltd.	Financial Services	4.11%
Power Finance Corporation Ltd.	Financial Services	3.79%
Bajaj Finance Ltd.	Financial Services	3.62%
The Karnataka Bank Ltd.	Financial Services	3.11%
LIC Housing Finance Ltd.	Financial Services	2.84%
Bajaj Holdings & Investment Ltd.	Financial Services	2.77%
General Insurance Corporation Of India	Financial Services	2.63%
HDFC Asset Management Company Ltd.	Financial Services	2.56%
Indian Energy Exchange Ltd.	Financial Services	2.37%
Jio Financial Services Ltd.	Financial Services	1.91%
Life Insurance Corporation Of India	Financial Services	1.80%
JM Financial Ltd.	Financial Services	1.62%
Central Depository Services (I) Ltd.	Financial Services	1.43%
Bank of Baroda	Financial Services	1.40%
Bandhan Bank Ltd.	Financial Services	1.33%
Multi Commodity Exchange of India Ltd.	Financial Services	1.19%
Prudent Corporate Advisory Services Ltd.	Financial Services	0.98%
SBI Cards & Payment Services Ltd.	Financial Services	0.95%
RBL Bank Ltd.	Financial Services	0.67%
UTI Asset Management Co Ltd.	Financial Services	0.51%
Total Equity		94.10%
Cash & Cash Equivalent		5.90%
Total		100.00%

EQUITY SECTOR ALLOCATION



MARKET CAPITALISATION



CONCENTRATION

Total Number of Stocks	25
Top 10 Stocks	69.99%
Top 5 Stocks	52.52%
Top 3 Sectors	94.10%

TAURUS INFRASTRUCTURE FUND

(An Open ended equity scheme investing in Infrastructure sector)



TAURUSTM
Mutual Fund

SCHEME FEATURES

Investment Objective

To provide capital appreciation and income distribution to unitholders by investing predominantly in equity and equity related securities of the companies belonging to infrastructure sector and its related industries.

Fund Manager

Mr. Anuj Kapil (w.e.f November 15, 2023)
Total work experience: 19 yrs

Date of Allotment

March 5, 2007

Benchmark

Nifty Infrastructure Index TRI

Monthly AUM

Monthly Average AUM : ₹ 8.98 Cr.
Month End AUM : ₹ 8.92 Cr.

Load Structure

Entry Load - NIL

Exit Load - Upto any amount (Including SIP):

- 1% if exited on or before 365 days,
- Nil, if exited after 365 days

Switch: Exit load applicability for switch transaction will be as per the Switch Out (From scheme)

Minimum Application Amount:

₹ 500/- & multiples of ₹ 1/- thereafter.

Net Asset Value (NAV)

Face Value ₹ 10/-

	(IDCW) Per Unit	(G) Per Unit
Regular Plan	₹ 61.02	₹ 64.97
Direct Plan	₹ 65.25	₹ 70.06

NAV Calculation: All Business days.

Base Expense Ratio (As on last business day of the month)

Regular Plan : 2.06%

Direct Plan : 1.59%

Quantitative Data

Regular Plan :

Sharpe Ratio: 0.58

Standard Deviation: 18.83%

Beta: 0.97

Portfolio Turnover: 0.60

Fund Manager Comments : Infrastructure remains an important pillar of India growth story. However, we continue to align our portfolio with a strong balance sheet coupled with reasonable valuations. We believe that we are at the cusp of a capex cycle which will last for the coming 3-4 years. Hence the portfolio is more tilted towards companies which will benefit out of the capex cycle.

Aggregate amount invested by the AMC and its Key Employees in Taurus Infrastructure Fund is Rs. 32.55 Lakhs which is 3.65% of the AUM.

Total Amount held in Taurus Infrastructure Fund as per SEBI Circular relating to Alignment of interest of Key Employees ('Designated Employees') of Asset Management Companies ('AMCs') with the unitholder of the Mutual Fund Schemes (as on 30th April 2026)

Scheme Name	Amount Invested (In Lakhs)
Taurus Infrastructure Fund (G)	Rs. 5.69

Note: Mr. Anuj Kapil has been appointed as the Fund Manager for Taurus Infrastructure Fund w.e.f November 15, 2023 (Notice cum Addendum dated 9th November 2023). Earlier, since 13th June 2023 Mr. Hardik Shah was Fund Manager for this scheme.

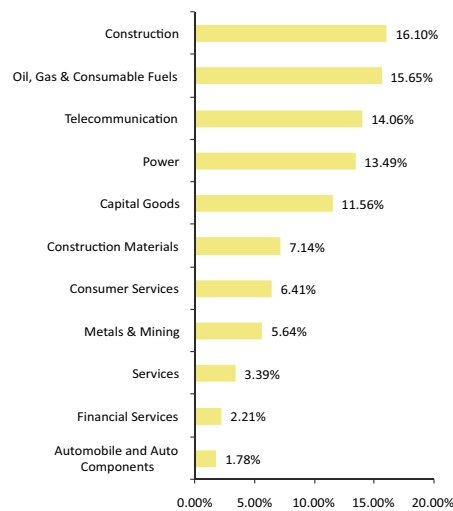
Why Taurus Infrastructure Fund ?

- For any growing economy, investments in infrastructure are the key to future economic growth. Recognizing that good infrastructure is an enabler for economic growth, the incumbent government is focused on improving India's infrastructure by undertaking public spending as well as incentivizing private capex.
- Dedicated infrastructure Fund that can invest in various sub-sectors which are likely to outperform in the on-going capex driven cycle.
- To provide investors with opportunities for potential long-term growth through investments in a diversified basket of stocks in sectors which according to us, directly or indirectly aid in contributing to India's infrastructure growth story.
- The Infrastructure space can be a broad gamut to look at, however we prefer to invest in select high growth sub sectors. We desire to stick to a range of 30-32 stocks that may provide an optimal trade-off between concentration risk and returns.

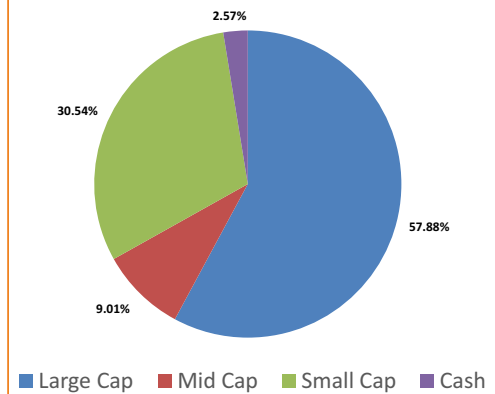
PORTFOLIO

Security Name	Industry	% of Net Asset
Bharti Airtel Ltd.	Telecommunication	10.05%
Larsen & Toubro Ltd.	Construction	7.86%
Reliance Industries Ltd.	Oil, Gas & Consumable Fuels	7.11%
Power Grid Corporation of India Ltd.	Power	5.48%
Vodafone Idea Ltd.	Telecommunication	4.01%
NTPC Ltd.	Power	3.81%
Ultratech Cement Ltd.	Construction Materials	3.59%
Grasim Industries Ltd.	Construction Materials	3.55%
Le Travenues Technology Ltd.	Consumer Services	3.53%
Oil & Natural Gas Corporation Ltd.	Oil, Gas & Consumable Fuels	3.38%
Insolation Energy Limited	Power	3.24%
Steel Authority of India Ltd.	Metals & Mining	2.93%
Samhi Hotels Ltd.	Consumer Services	2.88%
Adani Enterprises Ltd.	Metals & Mining	2.71%
BEML Ltd.	Capital Goods	2.56%
Interarch Building Solutions Ltd.	Construction	2.44%
Chemtech Industrial Valves Ltd.	Capital Goods	2.35%
Interglobe Aviation Ltd.	Services	2.32%
Bharat Petroleum Corporation Ltd.	Oil, Gas & Consumable Fuels	2.30%
Indian Energy Exchange Ltd.	Financial Services	2.21%
Mazagon Dock Shipbuilders Ltd.	Capital Goods	2.19%
AFCONS Infrastructure Ltd.	Construction	2.13%
Hindustan Petroleum Corporation Ltd.	Oil, Gas & Consumable Fuels	2.07%
Rites Ltd.	Construction	1.90%
Mahindra & Mahindra Ltd.	Automobile and Auto Components	1.78%
Ahluwalia Contracts (India) Ltd.	Construction	1.77%
Salzer Electronics Ltd.	Capital Goods	1.42%
Finolex Cables Ltd.	Capital Goods	1.35%
Nesco Ltd.	Services	1.07%
HBL Engineering Ltd.	Capital Goods	0.97%
Tata Power Company Ltd.	Power	0.96%
Indian Oil Corporation Ltd.	Oil, Gas & Consumable Fuels	0.80%
Voltamp Transformers Ltd.	Capital Goods	0.71%
Total Equity		97.43%
Cash & Cash Equivalent		2.57%
Total		100.00%

EQUITY SECTOR ALLOCATION



MARKET CAPITALISATION



CONCENTRATION

Total Number of Stocks	33
Top 10 Stocks	52.37%
Top 5 Stocks	34.51%
Top 3 Sectors	45.81%

TAURUS NIFTY 50 INDEX FUND

(An open ended scheme replicating / tracking Nifty 50 index)



TAURUSTM
Mutual Fund

SCHEME FEATURES

Investment Objective

The investment objective of the scheme is to replicate the Nifty 50 by investing in securities of the Nifty 50 Index in the same proportion/weightage

Fund Manager

Mr. Anuj Kapil (w.e.f August 07, 2023)
Total work experience: 19 yrs

Date of Allotment

June 19, 2010

Benchmark

Nifty 50 TRI

Monthly AUM

Monthly Average AUM : ₹ 6.40 Cr.
Month End AUM : ₹ 6.29 Cr.

Load Structure

Entry Load - NIL

Exit Load - Up to any amount (Including SIP)

- 1% if exited on or before 365 days,
- Nil, if exited after 365 days

Switch: Exit load applicability for switch transaction will be as per the Switch Out (From scheme)

Minimum Application Amount:

₹ 500/- & multiples of ₹ 1/- thereafter.

Net Asset Value (NAV)

Face Value ₹ 10/-

	(IDCW) Per Unit	(G) Per Unit
Regular Plan	₹ 28.47	₹ 44.65
Direct Plan	₹ 44.61	₹ 47.67

NAV Calculation: All Business days.

Base Expense Ratio (As on last business day of the month)

Regular Plan : 0.90%

Direct Plan : 0.66%

Quantitative Data

Regular Plan :

Sharpe Ratio: 0.21

Standard Deviation: 13.67%

Beta: 0.99

Portfolio Turnover: 0.14

Tracking Error: 0.11

Why Taurus Nifty 50 Index Fund ?

- Great for investors who want to invest in equities but do not want to expose yourself to the risks associated with actively managed equity Funds
 - Great for investors who want to benefit from India's economic growth but do not have time/ability to research individual stocks or processes of active mutual Funds
 - Equities are volatile in short term, but an index Fund averages out gains over longer term, leading to more sustainable returns
 - Less than one-fifth the management fee of an actively managed equity mutual Fund
 - Actively managed equity mutual Funds are prone to human errors and not beating Nifty50 index while charging higher fee whereas our Index Fund has no such risk as it mimics the index performance while charging lower fee
- "If you like spending six to eight hours per week working on investments, do it. If you don't, then dollar-cost average into index Funds." ~Warren Buffett.

Fund Manager Comments : The index Fund continues to track the performance of its benchmark indices Nifty. The Fund portfolio consists of the stocks in the same weight as they are in the Nifty Index. The strategy of the investment is to mirror the index return by minimizing the tracking error with its benchmark.

PORTFOLIO

Security Name	Industry	% of Net Asset
HDFC Bank Ltd.	Financial Services	10.50%
ICICI Bank Ltd.	Financial Services	8.28%
Reliance Industries Ltd.	Oil, Gas & Consumable Fuels	8.22%
Bharti Airtel Ltd.	Telecommunication	5.17%
Larsen & Toubro Ltd.	Construction	4.41%
Infosys Ltd.	Information Technology	3.75%
State Bank of India	Financial Services	3.69%
Axis Bank Ltd.	Financial Services	3.40%
Kotak Mahindra Bank Ltd.	Financial Services	2.61%
ITC Ltd.	Fast Moving Consumer Goods	2.55%
Mahindra & Mahindra Ltd.	Automobile and Auto Components	2.51%
Bajaj Finance Ltd.	Financial Services	2.24%
Tata Consultancy Services Ltd.	Information Technology	2.13%
Hindustan Unilever Ltd.	Fast Moving Consumer Goods	1.76%
Sun Pharmaceutical Industries Ltd.	Healthcare	1.76%
NTPC Ltd.	Power	1.69%
Eternal Ltd.	Consumer Services	1.66%
Maruti Suzuki India Ltd.	Automobile and Auto Components	1.59%
Tata Steel Ltd.	Metals & Mining	1.58%
Titan Company Ltd.	Consumer Durables	1.55%
Hindalco Industries Ltd.	Metals & Mining	1.50%
Bharat Electronics Ltd.	Capital Goods	1.36%
Ultratech Cement Ltd.	Construction Materials	1.26%
Adani Port and Special Economic Zone Ltd.	Services	1.23%
Shriram Finance Ltd.	Financial Services	1.22%
Power Grid Corporation of India Ltd.	Power	1.21%
HCL Technologies Ltd.	Information Technology	1.15%
Asian Paints Ltd.	Consumer Durables	1.11%
JSW Steel Ltd.	Metals & Mining	1.10%
Grasim Industries Ltd.	Construction Materials	1.10%
Bajaj Auto Ltd.	Automobile and Auto Components	1.06%
Coal India Ltd.	Oil, Gas & Consumable Fuels	0.96%
Bajaj Finserv Ltd.	Financial Services	0.95%
Oil & Natural Gas Corporation Ltd.	Oil, Gas & Consumable Fuels	0.95%
Nestle India Ltd.	Fast Moving Consumer Goods	0.94%
Interglobe Aviation Ltd.	Services	0.92%
Eicher Motors Ltd.	Automobile and Auto Components	0.91%
Tech Mahindra Ltd.	Information Technology	0.87%
Trent Ltd.	Consumer Services	0.87%
Apollo Hospitals Enterprise Ltd.	Healthcare	0.78%
Adani Enterprises Ltd.	Metals & Mining	0.78%
Tata Motors Passenger Vehicles Ltd.	Automobile and Auto Components	0.76%
SBI Life Insurance Company Ltd.	Financial Services	0.76%
Dr. Reddy's Laboratories Ltd.	Healthcare	0.73%
Cipla Ltd.	Healthcare	0.73%
Jio Financial Services Ltd.	Financial Services	0.72%
Tata Consumer Products Ltd.	Fast Moving Consumer Goods	0.71%
Max Healthcare Institute Ltd.	Healthcare	0.66%
HDFC Life Insurance Co. Ltd.	Financial Services	0.59%
Wipro Ltd.	Information Technology	0.54%
Total Equity		99.48%
Cash & Cash Equivalent		0.52%
Total		100.00%

DIVIDEND HISTORY

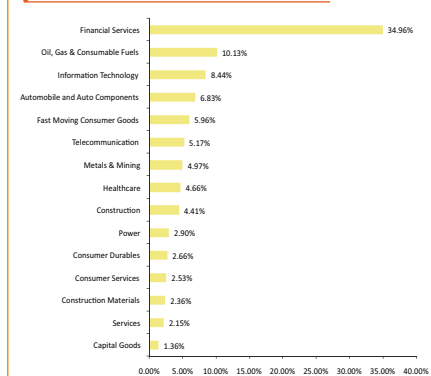
Month & Year	Regular Plan Net Dividend per unit (₹)	Direct Plan Net Dividend per unit (₹)
March 2018	6.70	1.00

Total Amount held in Taurus Nifty 50 Index Fund as per SEBI Circular relating to Alignment of interest of Key Employees ('Designated Employees') of Asset Management Companies ('AMCs') with the unitholder of the Mutual Fund Schemes (as on 31st May 2026)

Scheme Name	Amount Invested (In Lakhs)
Taurus Nifty 50 Index Fund (G)	-

Note: Mr. Anuj Kapil has been appointed as the Fund Manager for Taurus Nifty 50 Index Fund w.e.f August 07, 2023 (Notice cum Addendum dated 8th August 2023). Earlier, since 1st November 2022 Mr. Ramneek Kundra was Fund Manager for this scheme.

EQUITY SECTOR ALLOCATION



Mr. Anuj Kapil

Designation: Fund Manager-Equity

Mr. Anuj Kapil is MBA & PGDBM with 19 years experience in Managing wealth management and handling Risk Management Process for various Corporates, He worked with Religare Securities Ltd as AVP- Risk & Opreations, FCH Centrum Wealth Managers Ltd. as Manager-Risk and in Priviwealth Pvt Ltd. as Head of Research.

Responsibilities: At Taurus Mutual Fund, he has been managing below 8 Equity Scheme.

Mr. Hemanshu Srivastava

Designation: Co-Fund Manager-Equity

Mr. Hemanshu Srivastava is an MBA from Xavier's Institute of Management and has completed his B.E. in Biotechnology from BITS-Pilani Dubai Campus. He has been appointed as the Co-Fund Manager for Taurus Mid Cap Fund w.e.f July 18, 2024 (Notice cum addendum dated 17th July 2024).

Taurus Flexi Cap Fund - Regular Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	(1.81)	9,852.95	12.18	14,143.43	10.43	16,297.98	10.01	219,110.00
BSE 500 TRI (Benchmark)	(0.35)	9,992.49	13.46	14,613.55	12.49	17,859.92	NIL*	NIL*
Nifty 50 TRI (Additional Benchmark)	(4.08)	9,614.93	9.41	13,142.96	10.10	16,016.28	10.84	279,475.16

Taurus Flexi Cap Fund - Direct Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	(1.74)	9,860.37	12.25	14,169.72	10.49	16,342.34	9.87	35,627.93
BSE 500 TRI (Benchmark)	(0.35)	9,992.49	13.46	14,613.55	12.49	17,859.92	13.48	60,246.69
Nifty 50 TRI (Additional Benchmark)	(4.08)	9,614.93	9.41	13,142.96	10.10	16,016.28	12.07	46,111.48

Taurus Large Cap Fund- Regular Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	(0.99)	9,913.00	12.08	14,124.88	10.30	16,179.93	10.41	152,690.00
BSE 100 TRI (Benchmark)	(2.52)	9,770.11	11.08	13,737.87	11.26	16,883.32	NIL*	378,765.29
Nifty 50 TRI (Additional Benchmark)	(4.08)	9,614.93	9.41	13,142.96	10.10	16,016.28	12.04	350,153.74

Taurus Large Cap Fund- Direct Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	(0.79)	9,933.71	12.25	14,186.90	10.44	16,279.05	10.06	36,349.96
BSE 100 TRI (Benchmark)	(2.52)	9,770.11	11.08	13,737.87	11.26	16,883.32	12.61	55,625.87
Nifty 50 TRI (Additional Benchmark)	(4.08)	9,614.93	9.41	13,142.96	10.10	16,016.28	12.05	45,986.91

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* Benchmark value for inception date is not available

Taurus Ethical Fund - Regular Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	(0.87)	9,965.60	13.81	14,700.81	10.59	16,445.74	15.82	124,560.00
BSE 500 Shariah TRI (Benchmark)	1.44	10,195.94	12.33	14,153.10	9.94	15,930.54	15.35	124,995.00
Nifty 50 TRI (Additional Benchmark)	(4.08)	9,614.93	9.41	13,142.96	10.10	16,016.28	13.56	88,581.74

Taurus Ethical Fund - Direct Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	0.59	10,111.04	15.30	15,287.34	11.96	17,483.08	14.29	60,549.87
BSE 500 Shariah TRI (Benchmark)	1.44	10,195.94	12.33	14,153.10	9.94	15,930.54	14.50	65,925.49
Nifty 50 TRI (Additional Benchmark)	(4.08)	9,614.93	9.41	13,142.96	10.10	16,016.28	12.07	46,111.48

Taurus Banking & Financial Services Fund - Regular Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	(4.31)	9,553.46	8.48	12,778.19	9.66	15,681.27	12.40	51,560.00
BSE Bankex Index TRI (Benchmark)	(2.27)	9,751.14	7.64	12,506.39	9.76	15,748.64	14.16	75,040.97
Nifty 50 TRI (Additional Benchmark)	(4.08)	9,614.93	9.41	13,142.96	10.10	16,016.28	13.28	57,528.33

Taurus Banking & Financial Services Fund - Direct Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	(3.57)	9,626.49	9.30	13,069.64	10.49	16,289.33	11.26	42,483.52
BSE Bankex Index TRI (Benchmark)	(2.27)	9,751.14	7.64	12,506.39	9.76	15,748.64	12.04	52,779.86
Nifty 50 TRI (Additional Benchmark)	(4.08)	9,614.93	9.41	13,142.96	10.10	16,016.28	12.05	45,986.91

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* Benchmark value for inception date is not available

Taurus ELSS Tax Saver Fund - Regular Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	(4.94)	9,510.01	11.59	13,860.04	11.27	16,921.36	11.47	174,290.00
BSE 500 TRI (Benchmark)	(0.35)	9,992.49	13.46	14,613.55	12.49	17,859.92	NIL*	NIL*
Nifty 50 TRI (Additional Benchmark)	(4.08)	9,614.93	9.41	13,142.96	10.10	16,016.28	12.61	360,594.50

Taurus ELSS Tax Saver Fund - Direct Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	(4.32)	9,571.58	12.29	14,121.39	12.00	17,483.07	12.57	49,371.93
BSE 500 TRI (Benchmark)	(0.35)	9,992.49	13.46	14,613.55	12.49	17,859.92	13.48	60,246.69
Nifty 50 TRI (Additional Benchmark)	(4.08)	9,614.93	9.41	13,142.96	10.10	16,016.28	12.07	46,111.48

Taurus Nifty 50 Index Fund - Regular Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	(5.17)	9,506.70	8.02	12,644.98	8.66	14,999.43	9.83	44,650.30
Nifty 50 TRI (Benchmark)	(4.08)	9,614.93	9.41	13,142.96	10.10	16,016.28	11.16	54,070.67

Taurus Nifty 50 Index Fund - Direct Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	(4.91)	9,532.79	8.30	12,740.75	8.96	15,208.88	11.36	42,446.84
Nifty 50 TRI (Benchmark)	(4.08)	9,614.93	9.41	13,142.96	10.10	16,016.28	12.06	45,986.91

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- Returns are given separately for Regular & Direct Plan - Growth option. Different Plans have different expense structure.

* Benchmark value for inception date is not available

Taurus Mid Cap Fund - Regular Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	(2.88)	9,747.98	12.83	14,255.55	12.19	17,687.76	8.05	116,810.00
Nifty Midcap 150 TRI (Benchmark)	7.30	10,750.85	22.39	18,219.99	19.27	24,073.02	NIL*	NIL*
Nifty 50 TRI (Additional Benchmark)	(4.08)	9,614.93	9.41	13,142.96	10.10	16,016.28	10.84	262,517.02

Taurus Mid Cap Fund - Direct Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	(2.43)	9,792.75	13.30	14,430.59	12.62	18,030.88	15.55	69,904.01
Nifty Midcap 150 TRI (Benchmark)	7.30	10,750.85	22.39	18,219.99	19.27	24,073.02	18.24	94,537.52
Nifty 50 TRI (Additional Benchmark)	(4.08)	9,614.93	9.41	13,142.96	10.10	16,016.28	12.07	46,111.48

Taurus Infrastructure Fund - Regular Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	(2.40)	9,762.62	16.18	15,657.83	13.62	18,780.35	10.22	64,980.00
Nifty Infrastructure Index TRI (Benchmark)	4.87	10,522.44	20.57	17,593.04	18.08	22,732.54	7.26	41,458.39
Nifty 50 TRI (Additional Benchmark)	(4.08)	9,614.93	9.41	13,142.96	10.10	16,016.28	11.59	82,597.72

Taurus Infrastructure Fund - Direct Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	(1.85)	9,819.23	16.74	15,888.89	14.14	19,223.59	13.44	54,656.79
Nifty Infrastructure Index TRI (Benchmark)	4.87	10,522.44	20.57	17,593.04	18.08	22,732.54	11.38	42,391.61
Nifty 50 TRI (Additional Benchmark)	(4.08)	9,614.93	9.41	13,142.96	10.10	16,016.28	12.07	46,111.48

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- Returns are given separately for Regular & Direct Plan - Growth option. Different Plans have different expense structure.

* Benchmark value for inception date is not available

Taurus Flexi Cap Fund - Regular Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Years SIP
Total Amount Invested (Rs '000)	3550.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	45992.64	1218.98	740.56	381.40	119.36
Scheme Returns (% CAGR)	13.60	10.95	8.38	3.81	-1.00
Benchmark Returns (BSE 500 TRI) (% CAGR)	10.48	13.91	12.30	13.49	-0.07
Nifty 50 TRI (% CAGR)	13.52	10.97	7.25	2.81	-9.12

Taurus Flexi Cap Fund - Direct Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Years SIP
Total Amount Invested (Rs '000)	1600.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	3239.03	1221.96	741.80	381.82	109.61
Scheme Returns (% CAGR)	9.95	11.02	8.44	3.88	-0.73
Benchmark Returns (BSE 500 TRI) (% CAGR)	10.48	13.91	12.30	13.49	-0.07
Nifty 50 TRI (% CAGR)	13.52	10.97	7.25	2.81	-9.12

Taurus Large cap Fund - Regular Plan Growth Option

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested (Rs '000)	3660.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	37279.97	1225.27	747.01	385.61	117.05
Scheme Returns (% CAGR)	12.40	11.10	8.73	4.54	-4.60
Benchmark Returns (BSE 100 TRI) (% CAGR)	12.25	12.48	11.07	11.24	-2.29
Nifty 50 TRI (% CAGR)	13.52	10.97	7.25	2.81	-9.12

Taurus Large cap Fund - Direct Plan Growth Option

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1600.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	3353.69	1231.86	750.04	386.71	107.29
Scheme Returns (% CAGR)	10.42	11.25	8.89	4.73	-4.99
Benchmark Returns (BSE 100 TRI) (% CAGR)	12.25	12.48	11.07	11.24	-2.29
Nifty 50 TRI (% CAGR)	13.52	10.97	7.25	2.81	-9.12

Taurus Ethical Fund - Regular Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	2060.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	6723.15	1261.55	743.45	382.58	119.18
Scheme Returns (% CAGR)	12.50	11.93	8.53	4.01	-1.29
Benchmark Returns (BSE 500 Shariah TRI) (% CAGR)	15.29	14.41	9.76	12.28	1.95
Nifty 50 TRI (% CAGR)	13.52	10.97	7.25	2.81	-9.12

Taurus Ethical Fund - Direct Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1600.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	4260.70	1327.23	770.96	391.11	109.99
Scheme Returns (% CAGR)	13.65	13.37	9.99	5.49	-0.03
Benchmark Returns (BSE 500 Shariah TRI) (% CAGR)	15.29	14.41	9.76	12.28	1.95
Nifty 50 TRI (% CAGR)	13.52	10.97	7.25	2.81	-9.12

Taurus Infrastructure Fund - Regular Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	2310.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	8574.58	1404.95	791.48	384.92	118.15
Scheme Returns (% CAGR)	12.30	14.99	11.05	4.42	-2.89
Benchmark Returns (Nifty Infrastructure Index TRI) (% CAGR)	10.48	18.83	15.91	10.60	3.65
Nifty 50 TRI (% CAGR)	13.52	10.97	7.25	2.81	-9.12

Taurus Infrastructure Fund - Direct Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1600.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	4576.43	1433.25	802.66	388.16	108.69
Scheme Returns (% CAGR)	14.60	15.56	11.62	4.98	-2.42
Benchmark Returns (Nifty Infrastructure Index TRI) (% CAGR)	10.48	18.83	15.91	10.60	3.65
Nifty 50 TRI (% CAGR)	13.52	10.97	7.25	2.81	-9.12

Taurus ELSS Tax Saver Fund - Regular Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	3610.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	41957.09	1257.38	749.97	377.88	115.85
Scheme Returns (% CAGR)	13.48	11.83	8.88	3.19	-6.44
Benchmark Returns (BSE 500 TRI) (% CAGR)	10.48	13.91	12.30	13.49	-0.07
Nifty 50 TRI (% CAGR)	13.52	10.97	7.25	2.81	-9.12

Taurus ELSS Tax Saver Fund - Direct Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1600.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	4023.30	1291.74	763.62	381.72	106.69
Scheme Returns (% CAGR)	12.88	12.60	9.61	3.86	-6.09
Benchmark Returns (BSE 500 TRI) (% CAGR)	10.48	13.91	12.30	13.49	-0.07
Nifty 50 TRI (% CAGR)	13.52	10.97	7.25	2.81	-9.12

Taurus Nifty 50 Index Fund - Regular Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1920.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	4786.16	1167.68	696.34	368.69	113.28
Scheme Returns (% CAGR)	10.66	9.73	5.91	1.56	-10.38
Nifty 50 TRI (% CAGR)	13.52	10.97	7.25	2.81	-9.12

Taurus Nifty 50 Index Fund - Direct Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1600.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	3548.27	1180.48	701.66	370.22	103.89
Scheme Returns (% CAGR)	11.19	10.04	6.22	1.84	-11.11
Nifty 50 TRI (% CAGR)	13.52	10.97	7.25	2.81	-9.12

Taurus Banking & Financial Services Fund - Regular Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1680.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	3952.23	1202.91	735.82	381.17	115.41
Scheme Returns (% CAGR)	11.39	10.58	8.12	3.77	-7.12
Benchmark (BSE Bankex TRI) Returns (% CAGR)	13.88	8.83	9.51	7.75	-2.48
Nifty 50 TRI (% CAGR)	13.52	10.97	7.25	2.81	-9.12

Taurus Banking & Financial Services Fund - Direct Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1610.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	3869.28	1240.49	751.56	385.80	106.23
Scheme Returns (% CAGR)	12.36	11.45	8.97	4.57	-6.91
Benchmark (BSE Bankex TRI) Returns (% CAGR)	13.88	8.83	9.51	7.75	-2.48
Nifty 50 TRI (% CAGR)	13.52	10.97	7.25	2.81	-9.12

Taurus Mid cap Fund - Regular Plan Growth Option

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	3590.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	40515.75	1355.08	762.09	376.27	118.45
Scheme Returns (% CAGR)	13.05	13.96	9.53	2.91	-2.43
Benchmark (Nifty Midcap 150 TRI) Returns (% CAGR)	17.05	21.80	17.67	12.82	10.20
Nifty 50 TRI (% CAGR)	13.52	10.97	7.25	2.81	-9.12

Taurus Mid cap Fund - Direct Plan Growth Option

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1600.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	4810.02	1377.81	770.86	378.87	108.98
Scheme Returns (% CAGR)	15.27	14.44	9.99	3.37	-1.89
Benchmark (Nifty Midcap 150 TRI) Returns (% CAGR)	17.05	21.80	17.67	12.82	10.20
Nifty 50 TRI (% CAGR)	13.52	10.97	7.25	2.81	-9.12

DISCLAIMERS:

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.