

**TOLL FREE NO.:** 1800 108 1111

**WEBSITE:** www.aurusmutualfund.com



**30 YEARS**  
of Trust

# Taurus Times Factsheet

MARCH 2026

Name of the Scheme	Riskometer Scheme #	Riskometer Scheme Indices
<p><b>Taurus Large Cap Fund</b> An open ended equity scheme predominately investing in large cap stocks.</p> <p>This product is suitable for Investors who are seeking*</p> <ul style="list-style-type: none"> <li>• Long term capital appreciation</li> <li>• Investment in equity &amp; equity related instruments - focus on large cap stocks</li> </ul>	<p>Investors understand that their principal will be at very high risk</p>	<p>Risk-O-Meter - Taurus Large Cap Fund - (Indices) - BSE 100 TRI</p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

\*Source : ICRA

Since Inception  
**31 Years**

Lower Risk Profile

Stable Growth

Dividend Potential

# Taurus Large Cap Fund

(An open-ended equity scheme predominately investing in large cap stocks)



Mutual Fund investments are subject to market risks, read all scheme related documents carefully

## GLOSSARY

### Sharpe Ratio

Sharpe Ratio is a risk to reward ratio, it measures portfolio returns generated in excess to the investment in risk-free asset, for per unit of total risk taken. While, positive Sharpe ratio indicates, portfolio compensating investors with excess returns (over risk-free rate) for the commensurate risk taken; negative Sharpe ratio indicates, investors are better off investing in risk-free assets.

### Beta

Beta ( $\beta$ ) of a portfolio is a number indicating the relation between portfolio returns with that of the market index i.e. it measures the volatility, or systematic risk, of a portfolio in comparison to the market as a whole.

### Standard Deviation

A statistical measure that defines expected volatility/risk associated with a portfolio. This explains the variation/deviation from the average returns delivered by the portfolio. A higher standard deviation means higher volatility (risk) and a lower standard deviation means lower volatility.

### Risk Free Return

The theoretical rate of return of an investment with safest (zero risk) investment in a country.

### Total Expense Ratio

Total expenses charged to scheme for the month expressed as a percentage to average monthly net assets.

### Tracking Error

Tracking error indicates how closely the portfolio return is tracking the benchmark Index return. It measures the deviation between portfolio return and benchmark index return. A lower tracking error indicates portfolio closely tracking benchmark index and higher tracking error indicates portfolio returns with higher deviation from benchmark index returns.

### Portfolio Turnover Ratio

Portfolio Turnover Ratio is the percentage of a fund's holdings that have changed in a given year. This ratio measures the fund's trading activity, which is computed by taking the lesser of purchases or sales and dividing by average monthly net assets.

## HOW TO READ A FACTSHEET

### Fund Manager

An employee of an asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

### SIP

SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works like a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in an equity fund for a period of three years.

### NAV

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and

permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund. Benchmark A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the NIFTY, SENSEX, BSE200, BSE500, 10-Year G-sec.

### Dividend / IDCW

"Dividend" / "IDCW" means income distributed on Mutual Fund Units from the distributable surplus, which may include a portion of the investor's capital {i.e. part of Sale Price (viz. price paid by the investor for purchase of Units) representing retained realized gains (equalization reserve) in the Scheme books}.

### Exit Load

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is reduced from the prevailing NAV at the time of redemption. The investor will receive redemption proceed at net value of NAV less Exit Load. For instance, if the NAV is ₹100 and the exit load is 1%, the investor will receive ₹99.

### Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

### Standard Deviation

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

### Sharpe Ratio

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

### Beta Ratio (Portfolio Beta)

Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

### Average portfolio PE (Average P/E)

It is the price to earnings ratio of the stocks calculated for the entire portfolio on a weighted average basis. Average portfolio price to book ratio (Average P/BV) It is price to book value of the stocks calculated for the entire portfolio on a weighted average basis.

### Average portfolio dividend yield (Average Dividend Yield)

It is the dividend yield of the stocks calculated for the entire portfolio on a weighted average basis.

### Net Equity

Net equity level is the net equity exposure percentage adjusted for any derivative positions in stocks or index for hedging or rebalancing purposes.

### AUM

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

### Holdings

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

### Nature of Scheme

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

### Rating Profile

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

## INVESTMENT FRAMEWORKS

Over the last year, we have developed and charged forward with a new investment philosophy: Non-dogmatic value investing with a contrarian bias. This new investment approach stands for the strength, resilience, and unwavering determination that are characteristically associated with our eponymous sun sign. It is a multidisciplinary approach that draws on a latticework of mental models across a plethora of different fields. It means that we invest with a focus on the true value of a business without sticking to a single method/framework

and often go against the crowd. We use first principles thinking to break down complex problems to their basic elements, allowing us to understand the core value drivers rather than relying on the colloquial wisdom of "this always happens" or "that never works".

We use probabilistic thinking to evaluate the likelihood of different outcomes rather than assuming certainty. Lastly adding mental models, this combination allows us to understand complex market dynamics and identify undervalued opportunities that others might overlook, leading to potentially higher returns by capitalizing on market inefficiencies

### Types of Stocks We Have

#### Tactical Investing

"We practice Tactical Positions Investing, dynamically adjusting portfolios based on momentum driven strategies, capitulation indexing and macroeconomic trend analysis to seize short-term opportunities while maintaining a long-term investment focus."

#### Contrarian Investing

"We employ Contrarian Investing, seizing opportunities in under-appreciated assets capitalizing on market mispricing for potential reversals and subsequent gains."

#### Value Investing

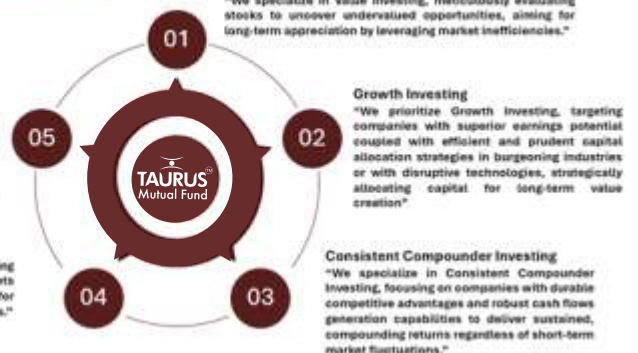
"We specialize in Value Investing, meticulously evaluating stocks to uncover undervalued opportunities, aiming for long-term appreciation by leveraging market inefficiencies."

#### Growth Investing

"We prioritize Growth Investing, targeting companies with superior earnings potential coupled with efficient and prudent capital allocation strategies in burgeoning industries or with disruptive technologies, strategically allocating capital for long-term value creation"

#### Consistent Compounder Investing

"We specialize in Consistent Compounder Investing, focusing on companies with durable competitive advantages and robust cash flows generation capabilities to deliver sustained, compounding returns regardless of short-term market fluctuations."



## MACROECONOMIC UPDATES

### Global Growth

Global growth, which has remained resilient so far, now faces mounting headwinds as the West Asia conflict disrupts energy markets. Although major institutions have not formally revised forecasts, uncertainty around the conflict's duration persists. Rising crude oil, natural gas, and commodity prices are expected to strain economies and dampen activity. The near closure of the Strait of Hormuz, a vital trade route, heightens risks. It carries about 20% of global oil and LNG, plus key fertilizers and helium. Prolonged disruptions would tighten supply, raise costs, and slow global growth significantly over time, recovery depends on restoring infrastructure and stabilizing trade.

**Interest Rates:** Monetary conditions have tightened due to renewed inflation risks from the West Asia conflict. Central banks are more cautious, bond yields have risen, and rate cuts appear less likely. Interest rates may stay higher for longer. The Reserve Bank of India is expected to hold rates steady while supporting liquidity.

### India's Growth

The West Asia conflict poses a simultaneous shock to inflation, growth, and remittances from Gulf economies. Supply disruptions in crude, gas, and LPG are amplifying price pressures, with India heavily exposed via the Strait of Hormuz. Despite a lower import bill, vulnerability remains high. If prolonged, macroeconomic risks could escalate non-linearly.

Assuming de-escalation by end-April and crude at \$80–85/bbl, CPI inflation may rise ~50 bps, while the current account deficit could widen to 1.6% of GDP. WPI inflation is projected at 5.2% due to direct cost pass-through. GDP growth is revised to 6.3%, and the INR may weaken. Fiscal pressures will intensify following excise duty cuts, increasing risks to bond yields, currency stability, and overall fiscal balance.

Source: Bloomberg, B&K Research

### MONETARY CONDITIONS

Monetary conditions have tightened following the escalation of the Iran conflict, which has driven a sharp increase in crude oil and natural gas prices. Beyond the direct impact of higher energy costs, significant second-round effects are expected across food and industrial sectors, adding to broader price pressures. As a result, inflation risks are re-emerging globally. Central banks are turning more cautious, with the policy bias shifting away from rate cuts toward the possibility of further tightening if inflation persists. Bond yields have remained elevated, particularly at the short end of the curve, reflecting these expectations.

The US Federal Reserve kept rates unchanged in March, with future actions remaining data-dependent. Its latest projections indicate only one potential rate cut, compared to earlier expectations of two. In India, benchmark bond yields rose to 6.86% in March from 6.68% in February, driven by concerns over rising crude prices and LPG shortages. Headline inflation also inched up to 3.21% in February from 2.75% in January.

Source: B&K Securities

### PRIVATE SECTOR CAPEX

The government has driven infrastructure capex in recent years, accounting with public sector firms for about 24–25% of India's Gross Fixed Capital Formation (GFCF). Meanwhile, private corporate contribution has declined from 41% in FY16 to 33% in FY24, despite strong, deleveraged balance sheets and high cash reserves.

With major consumption-boosting measures—tax cuts, GST reductions, state handouts, and a potential 8th Pay Commission hike—future growth may hinge more on consumption than private investment.

Source: B&K Securities

## MONTHLY INDICATORS

- **Manufacturing PMI and Services PMI:**

The PMI manufacturing index increased from 55.4 in January to 56.9 in February, indicating stronger sectoral momentum. Robust domestic demand drove higher new orders and led to the fastest production growth in four months. Firms benefited from efficiency gains, sustained demand conditions, increased workloads, and ongoing technology investments, all supporting output expansion. However, growth in new export orders continued to moderate, extending a trend seen since mid-2025. This slowdown in external demand has somewhat constrained hiring activity, limiting broader employment gains within the manufacturing sector despite otherwise positive production dynamics.

**India's Services PMI** stood at 58.1 in February, slightly down from 58.5 in January, but still indicating strong expansion. Growth in new orders eased to a 13-month low due to rising competition, though international demand showed improvement. Firms responded by increasing hiring to support operations. Inflationary pressures intensified, with higher input costs—especially food and labour—being passed on to customers through elevated output prices. Despite these cost pressures, business sentiment strengthened, reaching a

one-year high, as companies remained optimistic about demand conditions and focused on expanding their market presence and service offerings.

- **GST Collections:**Total GST collections for February (reflecting January activity) stood at Rs 1.83 lakh crore, down from Rs 1.93 lakh crore in January but higher than Rs 1.70 lakh crore a year ago, marking an 8.1% YoY increase. Net GST collections were Rs 1.61 lakh crore, up 7.9% YoY. For April–January, gross GST collections reached Rs 20.2 lakh crore (up 8.3%), while net collections stood at Rs 17.6 lakh crore, reflecting a 6.9% increase.

- **E-way Bill Generation:**E-way bill generation in February remained strong, only slightly below January's 13.68cr due to seasonal factors. It grew 18.7% YoY, indicating improved compliance and sustained economic activity. Year-to-date growth stands at 20.2%, reflecting continued momentum in goods movement and formalization of the economy.

- **Inflation:** February 2026 inflation rose to 3.21% from 2.75% in January, driven mainly by higher food prices. Under the new CPI series (base 2023–24), food inflation increased to 3.35%. Most other components remained contained, except personal care and miscellaneous goods due to elevated gold and silver prices. Core inflation stood at 3.2% (1.8% ex-precious

metals). Ongoing West Asia tensions add upside risks to inflation through second-round effects.

- **Industrial Production:**Industrial production growth moderated to 4.8% in January from 8.0% in December. Manufacturing grew 4.8%, mining 4.3%, and electricity 5.1%. Key drivers included basic metals, motor vehicles, and non-metallic minerals. Capital goods rose 4.3%, infrastructure 13.7%. Consumer durables grew 6.3%, while non-durables contracted 2.7%, reflecting post-festive demand trends.

- **Trade Balance:**Exports declined marginally by 0.8% YoY to ₹ 3.37 lakh crore in February, while imports surged 24.1% YoY to ₹ 5.86 lakh crore, driven by elevated gold imports (₹ 0.68 lakh crore vs ₹ 0.21 lakh crore last year). The trade deficit narrowed sequentially to ₹ 2.49 lakh crore from ₹ 3.19 lakh crore but widened sharply YoY from ₹ 1.32 lakh crore. Year-to-date, the merchandise trade deficit stands at ₹ 28.6 lakh crore compared to ₹ 24.1 lakh crore a year ago. FY26 deficit is estimated at ₹ 30.7 lakh crore, implying a current account deficit of around 1.0% of GDP. Services exports remained strong at ₹ 3.63 lakh crore, up 25.0% YoY. The services surplus reached a record ₹ 2.13 lakh crore in February, with FYTD surplus rising to ₹ 18.5 lakh crore from ₹ 15.7 lakh crore last year.

Source: B&K Securities

## INTER-BANK LIQUIDITY AND RBI

The RBI, in its February bi-monthly policy, kept all key rates unchanged and maintained a neutral stance, indicating a balanced approach between growth and inflation. The underlying message suggests that the central bank remains supportive of growth, with the marginal upward revision in inflation largely attributed to rising gold and silver prices rather than broad-based pressures.

Inflation rose to 3.21% in February from 2.75% in January, driven primarily by food prices. This marks the second release under the new CPI series (base year 2023–24). Food inflation increased to 3.35% from 2.11%, while most other components remained contained. Personal care and miscellaneous goods inflation spiked to 19.6%, reflecting

	YoY Growth
Bank Credit	14.5%
Port Cargo Traffic	5.6%
E-way Bill	15.8%
GST Collection	6.2%

elevated precious metal prices.

Core inflation is estimated at 3.2%, but moderates to 1.8% when excluding gold and silver, indicating underlying price stability. However, the West Asia conflict introduces uncertainty, with potential second-round effects likely to exert upward pressure on inflation if disruptions persist.

Source: B&K Securities

## EXTERNAL SECTOR

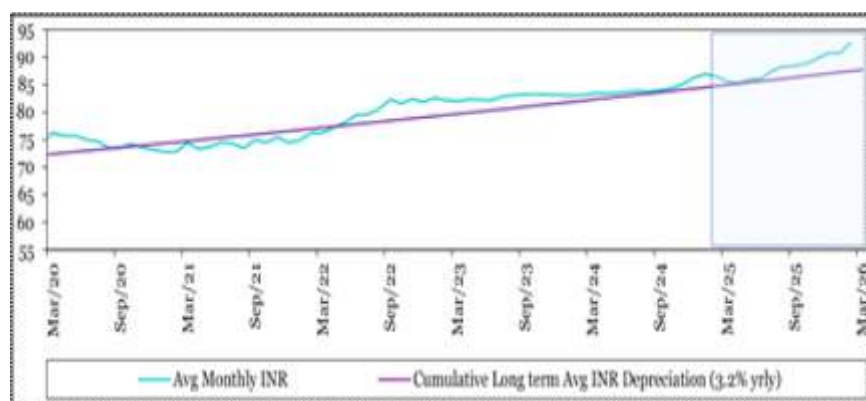
Merchandise exports declined marginally by 0.8% YoY to \$36.6 billion in February, while imports surged 24.1% YoY to \$63.7 billion, driven largely by elevated gold imports (\$7.4 billion vs \$2.3 billion last year). The trade deficit narrowed sequentially to \$27.1 billion from \$34.7 billion, but widened sharply YoY from \$14.4 billion. Year-to-date, the merchandise trade deficit stands at \$310.6 billion compared to \$261.8 billion a year ago. For FY26, the deficit is estimated at \$334 billion, implying a current account deficit of around 1.0% of GDP.

In contrast, services exports remained robust at \$39.5 billion, up 25.0% YoY from \$31.7 billion. The services surplus reached an all-time high of \$23.2 billion in February. On a fiscal YTD basis, the services surplus increased to \$200.9 billion from \$170.7 billion last year, providing a strong offset to the merchandise trade imbalance.

Source: B&K Securities

## CURRENCY

The INR has weakened further in CY2026 following sharp depreciation in CY2025, largely due to external sector stress and the West Asia conflict. Persistent FPI outflows, weak net FDI, and adverse balance of payments dynamics have led to depreciation of 4.2% against the USD, 3.8% versus GBP, 3.2% against the Euro, and 2.8% against the JPY so far this year. The RBI has actively intervened to curb volatility, with net USD sales of \$53 billion during Apr–Dec 2025, while allowing gradual depreciation to support



export competitiveness amid global uncertainty.

Consequently, the REER is now about 12.5% below its long-term average, indicating improved competitiveness. However, prolonged geopolitical tensions—especially disruptions via the Strait of Hormuz—could keep the rupee under pressure. If conditions stabilize, some appreciation is possible. Overall, INR depreciation is expected to remain moderate at 1.5–2.5%, aligned with inflation and interest rate differentials.

Source: B&K Securities, Bloomberg

## SECTORAL OUTLOOK

### BANKING SECTOR

The Indian banking sector is going to enter FY27 on a relatively stable footing, supported by resilient domestic demand and improved balance sheet strength. Credit growth remains broad-based, led by retail, services, and select infrastructure segments, although the pace is normalizing after a period of strong expansion. Asset quality continues to hold steady, aided by prudent underwriting standards and better risk management practices adopted over recent years. Banks are also benefiting from healthier capital positions, enabling them to support incremental credit demand without immediate pressure on balance sheets.

However, evolving global uncertainties—particularly those stemming from geopolitical tensions and commodity price volatility—pose potential risks. Higher interest rates for a prolonged period could begin to weigh on borrower repayment capacity, especially in more rate-sensitive

segments. Additionally, tighter liquidity conditions may gradually transmit into higher funding costs, putting some pressure on margins. While deposit mobilization has improved, competition for liabilities remains elevated, requiring banks to maintain a careful balance between growth and cost of funds.

The sector's outlook remains constructive but more measured. Growth is expected to be driven by domestic factors, including consumption and public investment, while external headwinds may limit upside. Banks are likely to focus on operational efficiency, digital adoption, and diversification of revenue streams to sustain profitability. Overall, the sector appears well-positioned to navigate near-term challenges, though maintaining asset quality and managing funding dynamics will be critical in the evolving macro environment.

Sources: Internal Research

## DEFENSE SECTOR

The Indian defense sector continues to witness strong momentum driven by sustained policy support and a clear strategic push toward indigenization. Government emphasis on domestic procurement, faster execution of defense contracts, and continued prioritization of capital expenditure have strengthened the order pipeline for local manufacturers. The focus on reducing import dependence, alongside initiatives promoting private sector participation, is gradually reshaping the sector into a more self-reliant and competitive ecosystem.

Operationally, the sector is benefiting from improved execution visibility and steady order inflows across land, naval, and aerospace segments. Increased emphasis on technology development—particularly in areas such as drones, electronics, and advanced systems—is enhancing long-term capabilities. Export opportunities have also

remained supportive, with Indian defense products gaining acceptance in select international markets. This is contributing to diversification of revenue streams and reducing reliance on domestic demand cycles.

Looking ahead, the outlook remains robust, underpinned by geopolitical uncertainties that continue to reinforce defense preparedness and spending priorities. While execution time lines and supply chain constraints may pose intermittent challenges, the structural growth story remains intact. Continued policy consistency, faster procurement processes, and sustained investment in research and development will be key drivers. Overall, the sector is well-positioned for steady growth, with improving visibility on orders, profitability, and global competitiveness.

*Sources: Internal Research*

## INSURANCE SECTOR

Indian life insurance sector is entering a structurally stronger growth phase, supported by regulatory tailwinds, improving affordability, and rising financial awareness. Premium growth (APE) has remained consistently robust, with double-digit YoY expansion across months and ~20% YoY growth in the latest data point, reflecting sustained demand momentum. This acceleration has been largely driven by the GST exemption on life insurance premiums introduced in September 2025, which materially improved affordability and unlocked latent demand, particularly in protection products. At a structural level, insurance is increasingly being repositioned from a discretionary savings product to a core component of household financial resilience, supported by policy clarity and evolving consumer behavior.

On the regulatory and structural front, the sector has undergone a significant transformation with the implementation of the Sabka Bima Sabki Raksha Act (2025), enabling 100% FDI in insurance and opening access to global capital, technology, and innovation. This reform, combined with earlier regulatory changes (ULIP taxation caps, surrender value norms, expense flexibility), has enhanced transparency and strengthened long-term industry discipline. At the same time, the market remains highly

concentrated (top 7 players controlling ~83% of APE), but is expected to gradually evolve toward consolidation and digitally driven, personalized offerings. The macro backdrop—stable GDP growth, moderating inflation, and rate cuts—has further supported demand, reinforcing a favorable operating environment for insurers.

From a business mix and profitability standpoint, the sector is witnessing a clear shift toward protection and non-participating products, alongside rising annuity and retirement solutions, indicating improving quality of business and long-term margin potential. Although near-term profitability has faced pressure due to higher surrender payouts and GST-related input tax credit withdrawal, these impacts are largely front-loaded, with insurers actively mitigating through repricing, commission renegotiation, and cost optimization. Importantly, protection demand is strengthening across both urban and underpenetrated rural segments, while improving affordability is converting intent into actual purchases. Overall, growth drivers are becoming more balanced and sustainable, positioning the sector for continued premium expansion and gradual margin normalization, albeit with key risks from regulatory interventions and macro volatility.

*Sources: Internal Research*

## TECHNOLOGY SECTOR

Indian India's power sector is entering a strong structural growth phase, supported by rising electricity demand and rapid electrification. Power consumption has grown steadily to ~1,694 TWh, with peak demand expected to increase from ~240 GW to ~335–366 GW by 2030, driven by industrialization, urbanization, EV adoption, data centers, and rising cooling needs. Low per-capita consumption relative to global levels further indicates significant long-term demand headroom.

Renewables are at the center of this expansion, with solar and wind expected to contribute the bulk of capacity additions toward India's ~500 GW non-fossil target by 2030. Solar, in particular, has emerged as the most cost-competitive source of power, accelerating adoption across utility and commercial segments. However, the sector is evolving from pure generation to an integrated system combining renewables, storage, and grid infrastructure. Energy storage (BESS) is becoming critical for ensuring grid

stability and enabling round-the-clock renewable supply, with large-scale capacity requirements emerging over the decade.

At the same time, transmission infrastructure is gaining strategic importance, with significant investments planned to support renewable evacuation and national grid

integration. However, challenges persist, including transmission bottlenecks, project execution delays, land acquisition issues, and dependence on imported battery supply chains. Overall, the sector offers strong long-term growth visibility, but execution efficiency and infrastructure alignment will be key to realizing its full potential.

Sources: Internal Research

## ABSOLUTE RETURNS (%)

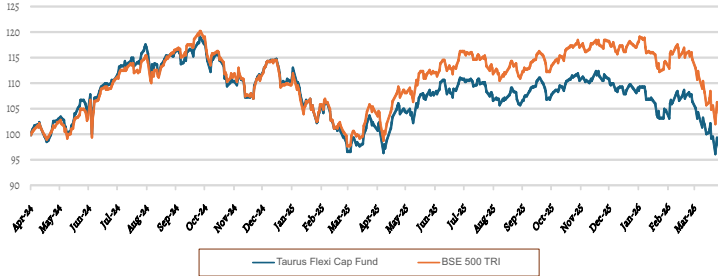
Benchmark	March-26	YTD FY26
<b>India</b>		
NIFTY 50 - TRI	(10.08)	(1.65)
Nifty Midcap 100 - TRI	(9.50)	3.42
Nifty Smallcap 250 - TRI	(8.28)	(4.39)
BSE 500 - TRI	(10.11)	(1.88)
BSE AUTO Index - TRI	(13.50)	11.98
BSE BANKEX - TRI	(15.96)	(2.66)
BSE Capital Goods - TRI	(8.15)	4.81
BSE Fast Moving Consumer Goods - TRI	(9.59)	(11.90)
BSE Health Care - TRI	(4.49)	2.87
BSE Information Technology - TRI	(4.99)	(19.13)
BSE METAL Index - TRI	(8.83)	22.66
BSE OIL & GAS Index - TRI	(11.60)	3.78
BSE Power Index - TRI	(2.72)	3.97
BSE SENSEX - TRI	(10.33)	(4.29)
<b>International</b>		
CAC 40	(7.41)	(1.32)
DAX	(8.42)	0.10
FTSE 100	(6.05)	17.29
Hang Seng	(5.02)	6.65
Nasdaq	(10.63)	45.65
Nikkei 225	(6.20)	17.17
Shanghai Composite	(7.41)	(1.32)

Source: Bloomberg; Date: 31/03/2026

# Scheme NAV vs. Benchmark Price Performance

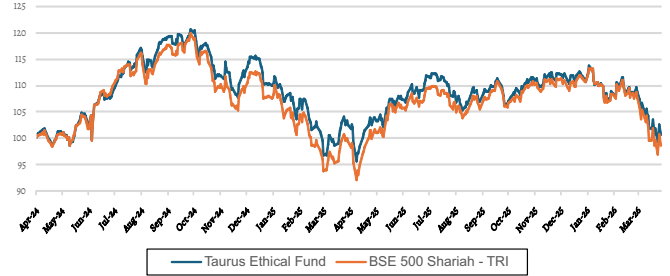
## TAURUS FLEXI CAP FUND DIRECT – BSE 500 TRI

Taurus Flexi Cap Fund - BSE 500 TRI



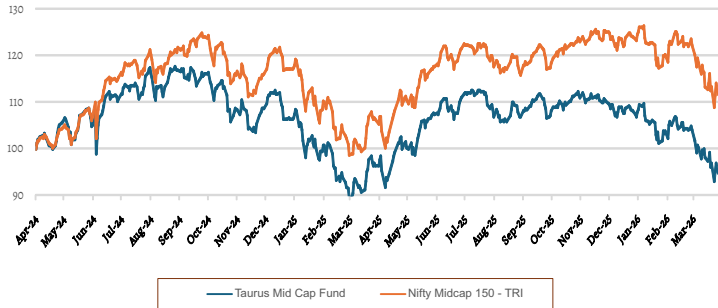
## TAURUS ETHICAL FUND DIRECT – BSE 500 SHARIAH TRI

Taurus Ethical Fund - BSE 500 Shariah TRI Index



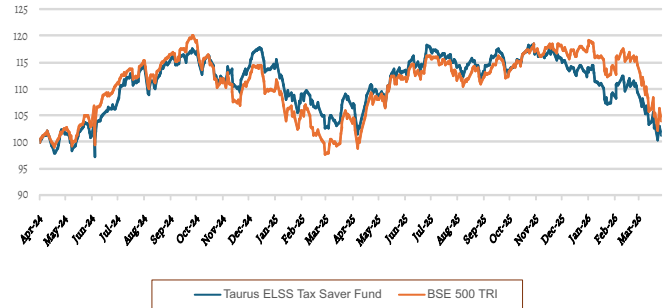
## TAURUS MIDCAP FUND DIRECT – NIFTY MIDCAP 150 TRI

Taurus Mid Cap Fund- Nifty Midcap 150 TRI



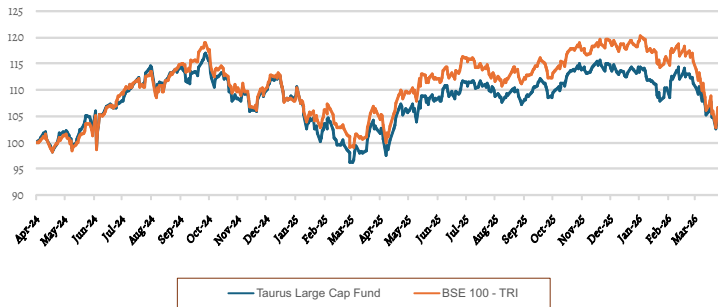
## TAURUS ELSS TAX SAVER FUND DIRECT – BSE 500 TRI

Taurus ELSS Tax Saver Fund-BSE 500 TRI



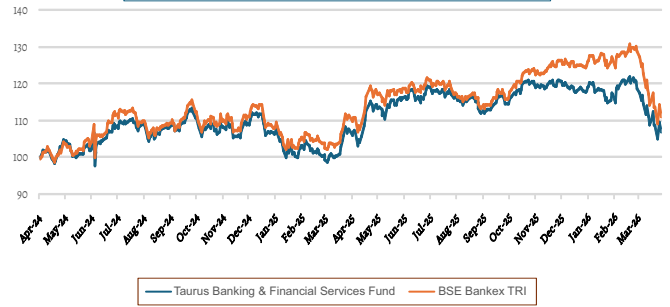
## TAURUS LARGE CAP FUND DIRECT – BSE 100 TRI

Taurus Large Cap Fund-BSE 100 TRI



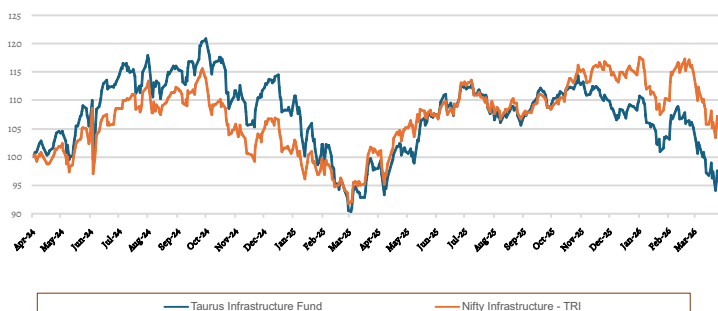
## TAURUS BANKING & FINANCIAL SERVICES FUND DIRECT – BSE BANKEX TRI

Taurus Banking & Financial Services Fund-BSE Bankex TRI



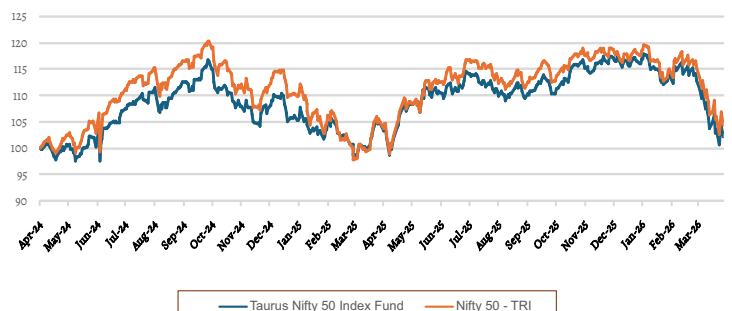
## TAURUS INFRASTRUCTURE FUND DIRECT – NIFTY INFRASTRUCTURE TRI

Taurus Infrastructure Fund-Nifty Infrastructure TRI



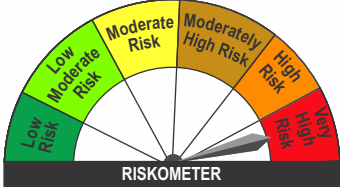
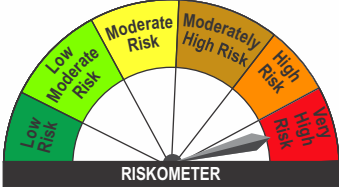
## TAURUS NIFTY 50 INDEX FUND DIRECT – NIFTY 50 TRI

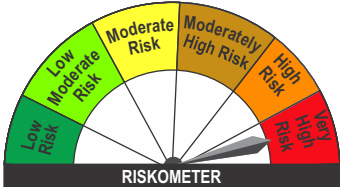
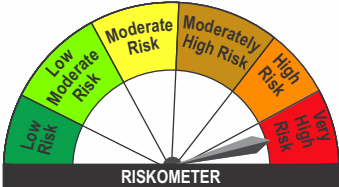
Taurus Nifty 50 Index Fund-Nifty 50 TRI

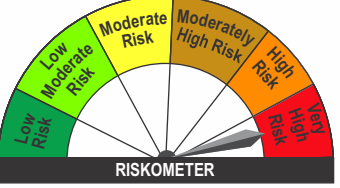
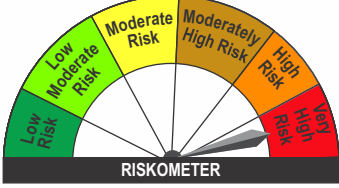




Source: Ace MF; Date: 31/03/2026

# SCHEMES - PRODUCT LABELING

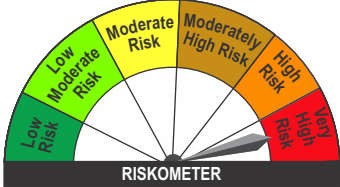
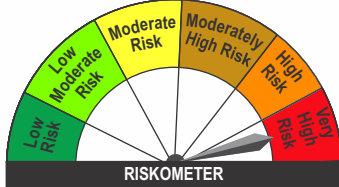
Name of the Scheme	Riskometer Scheme #	Riskometer Scheme Indices
<b>Taurus Flexi Cap Fund</b> An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks	 <p>The risk of the scheme is very high risk</p>	 <p>Risk-O-Meter - BSE 500 TRI</p>
This product is suitable for Investors who are seeking* <ul style="list-style-type: none"> <li>• Long term capital appreciation</li> <li>• Investment in equity &amp; equity related instruments - flexi-cap in nature</li> </ul>		

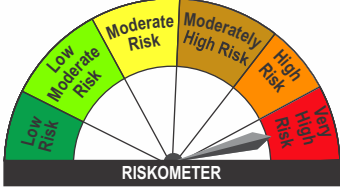
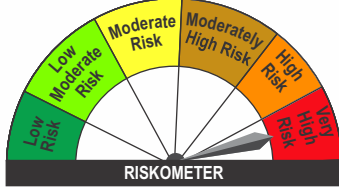
Name of the Scheme	Riskometer Scheme #	Riskometer Scheme Indices
<b>Taurus Large Cap Fund</b> An open ended equity scheme predominately investing in large cap stocks.	 <p>The risk of the scheme is very high risk</p>	 <p>Risk-O-Meter - Taurus Large Cap Fund - (Indices) - BSE 100 TRI</p>
This product is suitable for Investors who are seeking* <ul style="list-style-type: none"> <li>• Long term capital appreciation</li> <li>• Investment in equity &amp; equity related instruments - focus on large cap stocks</li> </ul>		

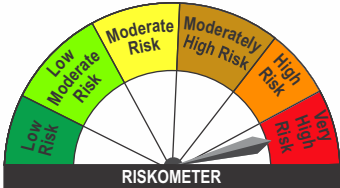
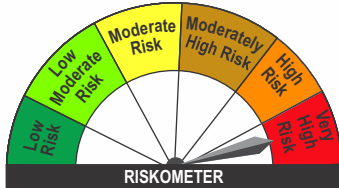
Name of the Scheme	Riskometer Scheme #	Riskometer Scheme Indices
<b>Taurus Mid Cap Fund</b> An Open ended equity scheme predominantly investing in mid-cap stocks.	 <p>The risk of the scheme is very high risk</p>	 <p>Risk-O-Meter - Taurus Mid Cap Fund - (Indices) - Nifty Midcap 150 TRI</p>
This product is suitable for Investors who are seeking* <ul style="list-style-type: none"> <li>• Long term capital appreciation</li> <li>• Investment in equity &amp; equity related instruments predominantly investing in mid cap stocks.</li> </ul>		

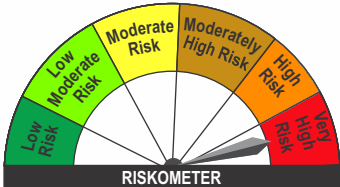
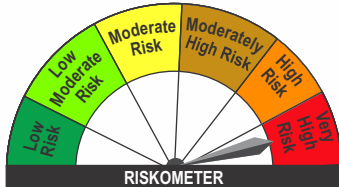
Name of the Scheme	Riskometer Scheme #	Riskometer Scheme Indices
<b>Taurus Nifty 50 Index Fund</b> An open ended scheme replicating / tracking Nifty 50 index.	 <p>The risk of the scheme is very high risk</p>	 <p>Risk-O-Meter - Nifty 50 TRI</p>
This product is suitable for Investors who are seeking* <ul style="list-style-type: none"> <li>• Long term capital appreciation</li> <li>• Investment in equity securities by replicating Nifty 50</li> </ul>		

# SCHEMES - PRODUCT LABELING

Name of the Scheme	Riskometer Scheme #	Riskometer Scheme Indices
<b>Taurus ELSS Tax Saver Fund</b> An open-ended scheme with attributes in accordance with Equity Linked Saving Scheme, 2005 notified by Ministry of Finance	 <p><b>RISKOMETER</b> The risk of the scheme is very high risk</p>	 <p><b>RISKOMETER</b> Risk-O-Meter - BSE 500 TRI</p>
This product is suitable for Investors who are seeking*		
<ul style="list-style-type: none"> <li>• Long term capital appreciation</li> <li>• Investment in equity &amp; equity related instruments</li> </ul>		

Name of the Scheme	Riskometer Scheme #	Riskometer Scheme Indices
<b>Taurus Ethical Fund</b> An open-ended equity scheme investing in Ethical Theme	 <p><b>RISKOMETER</b> The risk of the scheme is very high risk</p>	 <p><b>RISKOMETER</b> Risk-O-Meter - BSE 500 Shariah TRI</p>
This product is suitable for Investors who are seeking*		
<ul style="list-style-type: none"> <li>• Long term capital appreciation</li> <li>• Investment in equity &amp; equity related instruments of companies following an Ethical Set of Principles</li> </ul>		

Name of the Scheme	Riskometer Scheme #	Riskometer Scheme Indices
<b>Taurus Infrastructure Fund</b> An Open ended equity scheme investing in Infrastructure sector.	 <p><b>RISKOMETER</b> The risk of the scheme is very high risk</p>	 <p><b>RISKOMETER</b> Risk-O-Meter - Nifty Infrastructure Index TRI</p>
This product is suitable for Investors who are seeking*		
<ul style="list-style-type: none"> <li>• Long term capital appreciation</li> <li>• Investment in equity &amp; equity related instruments of companies from Infrastructure Sector</li> </ul>		

Name of the Scheme	Riskometer Scheme #	Riskometer Scheme Indices
<b>Taurus Banking &amp; Financial Services Fund</b> An open ended equity scheme investing in stocks belonging to Banking & Financial Services (BFSI) sector.	 <p><b>RISKOMETER</b> The risk of the scheme is very high risk</p>	 <p><b>RISKOMETER</b> Risk-O-Meter - BSE Bankex TRI</p>
This product is suitable for Investors who are seeking*		
<ul style="list-style-type: none"> <li>• Long term capital appreciation</li> <li>• Investment in equity &amp; equity related instruments of companies from Banking &amp; Financial sector</li> </ul>		

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

#Source : ICRA

# TAURUS FLEXI CAP FUND

(earlier known as Taurus Starshare (Multi Cap) Fund)

(An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)



**TAURUS**<sup>TM</sup>  
Mutual Fund

## SCHEME FEATURES

### Investment Objective

The basic objective of the Scheme is to provide long-term capital appreciation. Emphasis will be on sharing growth through appreciation as well as on distribution of income by way of dividend.

### Fund Manager

Mr. Anuj Kapil (w.e.f June 13, 2023)  
Total work experience: 19 yrs

### Date of Allotment

January 29, 1994

### Benchmark

BSE 500 TRI

### Monthly AUM

Monthly Average AUM : ₹ 326.93 Cr.  
Month End AUM : ₹ 305.86 Cr.

### Load Structure

#### Entry Load - NIL

#### Exit Load - Upto any amount (Including SIP):

- 1% if exited on or before 365 days
- Nil if exited after 365 days

**Switch:** Exit load applicability for switch transaction will be as per the Switch Out (From scheme)

### Minimum Application Amount:

₹ 500/- & multiples of ₹ 1/- thereafter.

### Net Asset Value (NAV)

Face Value ₹ 10/-

	(IDCW) Per Unit	(G) Per Unit
Regular Plan	₹ 94.26	₹ 194.23
Direct Plan	₹ 102.00	₹ 202.17

NAV Calculation: All Business days.

### Month End TER:\*

Regular Plan : 2.67 %  
Direct Plan : 2.63%

\*Including additional expenses and GST on management fees.

### Quantitative Data

#### Regular Plan :

Sharpe Ratio: 0.75  
Standard Deviation: 13.06%  
Beta: 0.98  
Portfolio Turnover: 0.85

## DIVIDEND HISTORY

Month & Year	Regular Plan Net Dividend per unit (₹)	Direct Plan Net Dividend per unit (₹)
#February 2020	0.50	0.50
#January 2020	0.50	0.50
#December 2019	0.50	0.50

#The above rate is net of Dividend Distribution Tax. Please note: There has been change in the fundamental attributes of Taurus Starshare (Multi Cap) Fund w.e.f. January 31, 2021 now the scheme is known as Taurus Flexi Cap Fund.

Aggregate amount invested by the AMC and its Key Employees in Taurus Flexi Cap Fund is **Rs. 206.20** Lakhs which is 0.67% of the AUM.

Total Amount held in Taurus Flexi Cap Fund as per SEBI Circular relating to Alignment of interest of Key Employees ('Designated Employees') of Asset Management Companies ('AMCs') with the unitholder of the Mutual Fund Schemes (as on 31st March 2026)

Scheme Name	Amount Invested (In Lakhs)
Taurus Flexi Cap Fund (G)	Rs. 94.85

Note: Mr. Anuj Kapil has been appointed as the Fund Manager for Taurus Flexi Cap Fund w.e.f June 13, 2023 (Notice cum Addendum dated 15th June 2023). Earlier, since 1st October 2021 Mr. Ankit Tikmany was Fund Manager for this scheme

## Why Taurus Flexi Cap Fund?

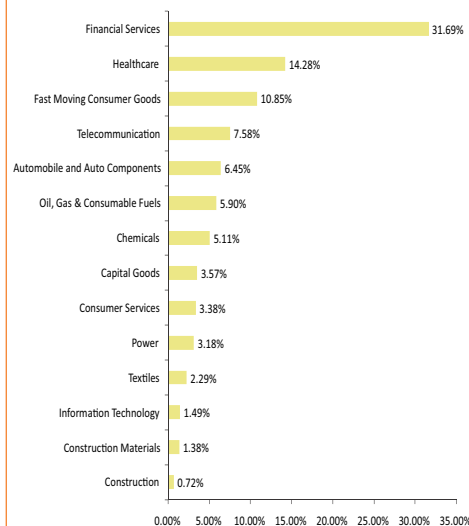
- Invest in high quality business with good growth prospects diversified across industries.
- One Stop Shop for investors to get exposure to companies across Large/Mid/Small market capitalisation.

**Fund Manager Comments :** The portfolio has been kept diverse to stock specific ideas. We continue to scout for opportunities across widely distributed sectors maintaining a judicious blend of large cap, mid-cap and small-cap stocks.

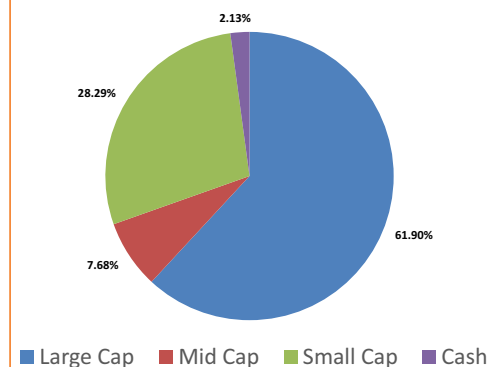
## PORTFOLIO

Security Name	Industry	% of Net Asset
HDFC Bank Ltd.	Financial Services	8.70%
ITC Ltd.	Fast Moving Consumer Goods	8.17%
Divi's Laboratories Ltd.	Healthcare	5.34%
ICICI Bank Ltd.	Financial Services	4.58%
Park Medi World Ltd.	Healthcare	4.22%
Bharti Airtel Ltd.	Telecommunication	3.94%
Axis Bank Ltd.	Financial Services	3.71%
Mahindra & Mahindra Ltd.	Automobile and Auto Components	3.63%
Samhi Hotels Ltd.	Consumer Services	3.38%
Narayana Hrudayalaya Ltd.	Healthcare	3.34%
State Bank of India	Financial Services	3.27%
Power Grid Corporation of India Ltd.	Power	3.18%
Linde India Ltd.	Chemicals	3.09%
Kotak Mahindra Bank Ltd.	Financial Services	2.86%
Pace Digitek Ltd.	Telecommunication	2.71%
Bajaj Holdings & Investment Ltd.	Financial Services	2.48%
Coal India Ltd.	Oil, Gas & Consumable Fuels	2.42%
Reliance Industries Ltd.	Oil, Gas & Consumable Fuels	2.31%
Ambika Cotton Mills Ltd.	Textiles	2.29%
Power Finance Corporation Ltd.	Financial Services	2.26%
Deepak Fertilizers & Petrochemicals Corporation Ltd.	Chemicals	2.02%
Regaal Resources Ltd.	Fast Moving Consumer Goods	1.84%
Fedbank Financial Services Limited	Financial Services	1.53%
HCL Technologies Ltd.	Information Technology	1.49%
Garden Reach Shipbuilders & Engineers Ltd.	Capital Goods	1.41%
Aarti Pharmalabs Ltd	Healthcare	1.39%
Grasim Industries Ltd.	Construction Materials	1.38%
Transrail Lighting Ltd.	Capital Goods	1.34%
Maruti Suzuki India Ltd.	Automobile and Auto Components	1.20%
Chennai Petroleum Corporation Ltd.	Oil, Gas & Consumable Fuels	1.17%
HDFC Asset Management Company Ltd.	Financial Services	0.98%
Vodafone Idea Ltd.	Telecommunication	0.92%
Force Motors Ltd.	Automobile and Auto Components	0.89%
Indian Energy Exchange Ltd.	Financial Services	0.85%
HBL Engineering Ltd.	Capital Goods	0.73%
S.J.S. Enterprises Ltd.	Automobile and Auto Components	0.73%
Balrampur Chini Mills Ltd.	Fast Moving Consumer Goods	0.52%
Interarch Building Solutions Ltd.	Construction	0.50%
Equitytas Small Finance Bank Ltd.	Financial Services	0.48%
Colgate Palmolive (India) Ltd.	Fast Moving Consumer Goods	0.33%
Chemtech Industrial Valves Ltd.	Construction	0.22%
Godawari Power & Ispat Ltd.	Capital Goods	0.09%
<b>Total Equity</b>		<b>97.87%</b>
Cash & Cash Equivalent		2.13%
<b>Total</b>		<b>100.00%</b>

## EQUITY SECTOR ALLOCATION



## MARKET CAPITALISATION



## CONCENTRATION

Total Number of Stocks	42
Top 10 Stocks	49.01%
Top 5 Stocks	31.00%
Top 3 Sectors	56.82%

# TAURUS ETHICAL FUND

(An open-ended equity scheme investing in Ethical Theme)



**TAURUS**<sup>TM</sup>  
Mutual Fund

## SCHEME FEATURES

### Investment Objective

The prime objective of the scheme is to provide capital appreciation and income distribution to unitholders through investment in a diversified portfolio of equities, which are based on the principles of Shariah/ethical set of principles.

There is no assurance that the investment objective of the Scheme will be achieved.

### Fund Manager

Mr. Anuj Kapil (w.e.f November 01, 2022)

Total work experience: 19 yrs

### Date of Allotment

April 6, 2009

### Benchmark

BSE 500 Shariah TRI

### Monthly AUM

Monthly Average AUM : ₹ 359.61 Cr.

Month End AUM : ₹ 350.15 Cr.

### Load Structure

#### Entry Load - NIL

**Exit Load** - Upto any amount (Including SIP):

- 1% if exited on or before 365 days
- Nil if exited after 365 days

**Switch:** Exit load applicability for switch transaction will be as per the Switch Out (From scheme)

### Minimum Application Amount:

₹ 500/- & multiples of ₹ 1/- thereafter.

### Net Asset Value (NAV)

Face Value ₹ 10/-

	(IDCW) Per Unit	(G) Per Unit	(B) Per Unit
Regular Plan	₹ 76.97	₹ 113.86	₹ 113.85
Direct Plan	₹ 86.97	₹ 129.55	₹ 42.46

NAV Calculation: All Business days.

### Month End TER:\*

Regular Plan : 2.54%

Direct Plan : 1.77%

\*Including additional expenses and GST on management fees.

### Quantitative Data

#### Regular Plan :

Sharpe Ratio: 0.72

Standard Deviation: 13.80%

Beta: 0.98

Portfolio Turnover: 0.87

Aggregate amount invested by the AMC and its Key Employees in Taurus Ethical Fund is **Rs. 101.00 Lakhs** which is 0.29% of the AUM.

Total Amount held in Taurus Ethical Fund as per SEBI Circular relating to Alignment of interest of Key Employees ('Designated Employees') of Asset Management Companies ('AMCs') with the unitholder of the Mutual Fund Schemes (as on 31st March 2026)

Scheme Name	Amount Invested (In Lakhs)
Taurus Ethical Fund (G)	Rs. 41.45

## Why Taurus Ethical Fund?

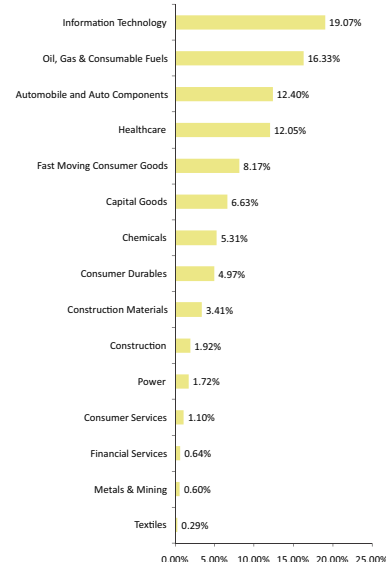
- Offers opportunities to invest in Shariah compliant companies within BSE 500 Index.
- Scheme aims to invest in great businesses trading at attractive valuations.
- Diversified portfolio with predominantly Largecap stocks and tactical exposure to Midcap stocks & Smallcap stocks.

**Fund Manager Comments :** Our key criteria in managing ethical Fund are concentrated approach on sector selection, major allocation to consistent compounders based on historical analysis, reasonable investments on business cycles on quarter-on-quarter basis. Objective is to allocate Funds in diversified assets with application of risk mitigation principles and tactical exposure to companies compliant to BSE 500 Shariah TRI.

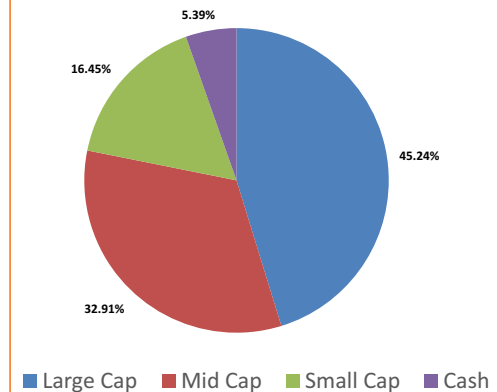
## PORTFOLIO

Security Name	Industry	% of Net Asset
Reliance Industries Ltd.	Oil, Gas & Consumable Fuels	6.98%
Tata Consultancy Services Ltd.	Information Technology	5.46%
Infosys Ltd.	Information Technology	5.22%
Coal India Ltd.	Oil, Gas & Consumable Fuels	3.64%
Linde India Ltd.	Chemicals	3.44%
Tube Investment of India Ltd.	Automobile and Auto Components	2.87%
Dixon Technologies (India) Ltd.	Consumer Durables	2.75%
Laurus Labs Ltd.	Healthcare	2.56%
Oracle Financial Services Software Ltd.	Information Technology	2.47%
TVS Motor Company Ltd.	Automobile and Auto Components	2.44%
Cipla Ltd.	Healthcare	2.31%
Hindustan Unilever Ltd.	Fast Moving Consumer Goods	2.29%
Mahindra & Mahindra Ltd.	Automobile and Auto Components	2.22%
HCL Technologies Ltd.	Information Technology	2.22%
Bharat Petroleum Corporation Ltd.	Oil, Gas & Consumable Fuels	2.09%
Colgate Palmolive (India) Ltd.	Fast Moving Consumer Goods	2.04%
Marico Ltd.	Fast Moving Consumer Goods	2.00%
Balkrishna Industries Ltd.	Automobile and Auto Components	1.98%
Persistent Systems Ltd.	Information Technology	1.96%
Aurobindo Pharma Ltd.	Healthcare	1.93%
Larsen & Toubro Ltd.	Construction	1.92%
Grasim Industries Ltd.	Construction Materials	1.75%
Torrent Power Ltd.	Power	1.72%
ACC Ltd.	Construction Materials	1.66%
Voltamp Transformers Ltd.	Capital Goods	1.59%
Tata Motors Passenger Vehicles Ltd.	Automobile and Auto Components	1.56%
Astral Ltd.	Capital Goods	1.47%
Time Technoplast Ltd.	Capital Goods	1.40%
Castrol India Ltd.	Oil, Gas & Consumable Fuels	1.38%
Glasshorthline Pharmaceuticals Ltd.	Healthcare	1.35%
Samvardhana Motherson International Ltd.	Automobile and Auto Components	1.33%
Biocon Ltd.	Healthcare	1.25%
Polycab India Ltd.	Capital Goods	1.24%
Jupiter Life Line Hospitals Ltd.	Healthcare	1.15%
Eveready Industries India Limited	Fast Moving Consumer Goods	1.14%
Dr. Reddy's Laboratories Ltd.	Healthcare	1.11%
PG Electroplast Ltd.	Consumer Durables	1.05%
L&T Technology Services Ltd.	Information Technology	1.02%
Cera Sanitaryware Ltd.	Consumer Durables	1.01%
Mahanagar Gas Ltd.	Oil, Gas & Consumable Fuels	0.95%
PI Industries Ltd.	Chemicals	0.95%
Indiamart Intermesh Ltd.	Consumer Services	0.85%
Chennai Petroleum Corporation Ltd.	Oil, Gas & Consumable Fuels	0.66%
Inox Wind Ltd.	Capital Goods	0.66%
Computer Age Management Services Ltd.	Financial Services	0.64%
Petronet LNG Ltd.	Oil, Gas & Consumable Fuels	0.63%
Hindalco Industries Ltd.	Metals & Mining	0.60%
Coforge Ltd.	Information Technology	0.53%
Godrej Consumer Products Ltd.	Fast Moving Consumer Goods	0.43%
Pidilite Industries Ltd.	Chemicals	0.42%
Alembic Pharmaceuticals Ltd.	Healthcare	0.37%
Rashtriya Chemicals And Fertilizers Limited	Chemicals	0.31%
Garware Technical Fibres Ltd.	Textiles	0.29%
Elgi Equipments Ltd.	Capital Goods	0.25%
Le Travenues Technology Ltd.	Consumer Services	0.25%
Gillette India Ltd.	Fast Moving Consumer Goods	0.24%
Tata Technologies Ltd.	Information Technology	0.20%
Deepak Nitrite Ltd.	Chemicals	0.20%
Symphony Ltd.	Consumer Durables	0.16%
Kwality Walls India Ltd.	Fast Moving Consumer Goods	0.03%
<b>Total Equity</b>		<b>94.61%</b>
Cash & Cash Equivalent		5.39%
<b>Total</b>		<b>100.00%</b>

## EQUITY SECTOR ALLOCATION



## MARKET CAPITALISATION



## CONCENTRATION

Total Number of Stocks	60
Top 10 Stocks	37.84%
Top 5 Stocks	24.75%
Top 3 Sectors	47.81%

# Taurus Mid Cap Fund

(earlier known as Taurus Discovery (Midcap) Fund)

(An Open ended equity scheme predominantly investing in mid-cap stocks)



**TAURUS**<sup>TM</sup>  
Mutual Fund

## SCHEME FEATURES

### Investment Objective

The prime objective of the Scheme is to achieve long term capital appreciation by investing in a portfolio consisting of equity and equity related securities predominantly of mid cap companies.

### Fund Manager

Mr. Anuj Kapil (w.e.f. November 15, 2023)

Total work experience: 19 yrs

Mr. Hemanshu Srivastava (w.e.f. July 18, 2024)

Total work experience: 12 yrs

### Date of Allotment

September 5, 1994

### Benchmark

Nifty Midcap 150 TRI

### Monthly AUM

Monthly Average AUM : ₹ 115.68 Cr.

Month End AUM : ₹ 108.95 Cr.

### Load Structure

#### Entry Load - NIL

#### Exit Load - Upto any amount (Including SIP):

- 1% if exited on or before 365 days.

- Nil, if exited after 365 days

Switch: Exit load applicability for switch transaction

will be as per the Switch Out (From scheme)

### Minimum Application Amount:

₹ 500/- & multiples of ₹ 1- thereafter.

### Net Asset Value (NAV)

Face Value ₹ 10/-

	(IDCW) Per Unit	(G) Per Unit
Regular Plan	₹ 91.28	₹ 102.40
Direct Plan	₹ 96.34	₹ 108.45

NAV Calculation: All Business days.

### Month End TER:\*

Regular Plan : 2.58%

Direct Plan : 2.15%

\*Including additional expenses and GST on management fees.

### Quantitative Data

#### Regular Plan :

Sharpe Ratio: 0.63

Standard Deviation: 16.50%

Beta: 1.00

Portfolio Turnover: 0.83

## DIVIDEND HISTORY

Month & Year	Regular Plan Net Dividend per unit (₹)	Direct Plan Net Dividend per unit (₹)
December 2016	3.50	3.50

**Fund Manager Comments :** We have chosen to remain well diversified across emerging sectors. Companies with better visibility for growth have been preferred. As the fund remains sector-agnostic, we reiterate our optimistic view on select stock opportunities over sector movements.

Aggregate amount invested by the AMC and its Key Employees in Taurus Mid Cap Fund is **Rs. 118.57** Lakhs which is 1.09% of the AUM.

Total Amount held in Taurus Mid Cap Fund as per SEBI Circular relating to Alignment of interest of Key Employees ('Designated Employees') of Asset Management Companies ('AMCs') with the unitholder of the Mutual Fund Schemes (as on 31st March 2026)

Scheme Name	Amount Invested (In Lakhs)
Taurus Mid Cap Fund (G)	Rs. 36.12

1. Note: Mr. Anuj Kapil has been appointed as the Fund Manager for Taurus Mid Cap Fund w.e.f November 15, 2023 (Notice cum Addendum dated 9th November 2023). Earlier, since 23rd May 2022 Mr. Hardik Shah was Fund Manager for this scheme.

2. Note: Mr. Hemanshu Srivastava has been appointed as the Co-Fund Manager for Taurus Mid Cap Fund w.e.f July 18, 2024 (Notice cum Addendum dated 17th July 2024).

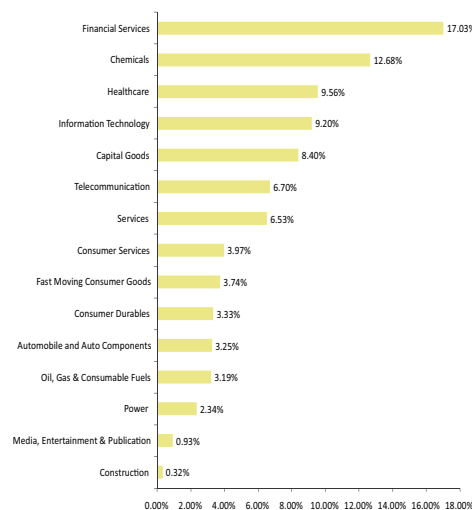
### Why Taurus Mid Cap Fund?

- An opportunity to the investors to build wealth in the longer term by investing in quality midcap stocks which subject to associated risks, may result in capital appreciation.
- Intends to build a diversified portfolio across sectors in low number of companies aiming to increase the return potential with an acceptable risk profile.
- A bottom-up approach is followed to identify quality companies at attractive valuations.
- It also allocates its assets in the small cap space tactically to take exposure to the wealth creating opportunities in this space.

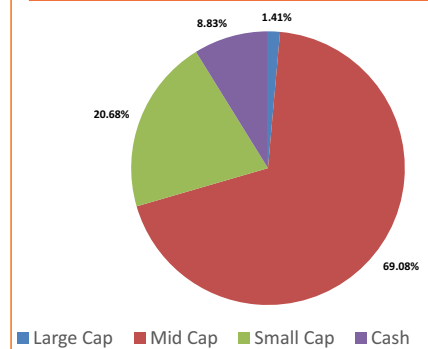
## PORTFOLIO

Security Name	Industry	% of Net Asset
Linde India Ltd.	Chemicals	6.33%
Aurobindo Pharma Ltd.	Healthcare	4.91%
Persistent Systems Ltd.	Information Technology	4.47%
The Federal Bank Ltd.	Financial Services	4.36%
Pace Digitek Ltd.	Telecommunication	3.87%
Bank Of India	Financial Services	3.77%
Coforge Ltd.	Information Technology	3.74%
REC Ltd.	Financial Services	3.53%
GMR Airports Ltd.	Services	3.50%
PI Industries Ltd	Chemicals	3.37%
Petronet LNG Ltd.	Oil, Gas & Consumable Fuels	3.19%
Abbott India Ltd.	Healthcare	3.06%
Container Corporation of India Ltd.	Services	3.03%
Vodafone Idea Ltd.	Telecommunication	2.84%
Indian Energy Exchange Ltd.	Financial Services	2.74%
Dixon Technologies (India) Ltd.	Consumer Durables	2.40%
Swiggy Ltd.	Consumer Services	2.39%
Torrent Power Ltd.	Power	2.34%
Deepak Nitrite Ltd.	Chemicals	2.31%
Bharat Heavy Electricals Ltd.	Capital Goods	2.27%
Regaal Resources Ltd.	Fast Moving Consumer Goods	2.22%
Inox Wind Ltd.	Capital Goods	2.16%
Astral Ltd.	Capital Goods	1.90%
Exide Industries Ltd.	Automobile and Auto Components	1.80%
Glaxosmithkline Pharmaceuticals Ltd.	Healthcare	1.60%
Samhi Hotels Ltd.	Consumer Services	1.59%
Colgate Palmolive (India) Ltd.	Fast Moving Consumer Goods	1.52%
Balkrishna Industries Ltd.	Automobile and Auto Components	1.45%
HDFC Asset Management Company Ltd.	Financial Services	1.41%
LIC Housing Finance Ltd.	Financial Services	1.22%
Bharat Dynamics Ltd.	Capital Goods	1.21%
Mphasis Ltd.	Information Technology	0.99%
Volta Ltd.	Consumer Durables	0.93%
PVR Inox Ltd.	Media, Entertainment & Publication	0.93%
Titagarh Rail Systems Ltd.	Capital Goods	0.86%
Sumitomo Chemical India Ltd.	Chemicals	0.67%
Chemtech Industrial Valves Ltd.	Construction	0.32%
<b>Total Equity</b>		<b>91.17%</b>
Cash & Cash Equivalent		8.83%
<b>Total</b>		<b>100.00%</b>

## EQUITY SECTOR ALLOCATION



## MARKET CAPITALISATION



## CONCENTRATION

Total Number of Stocks	37
Top 10 Stocks	41.85%
Top 5 Stocks	23.93%
Top 3 Sectors	39.27%

# TAURUS ELSS TAX SAVER FUND

(earlier known as Taurus Tax Shield)

(An open-ended scheme with attributes in accordance with Equity Linked Saving Scheme, 2005 notified by Ministry of Finance)



## SCHEME FEATURES

### Investment Objective

To provide long term capital appreciation over the life of the scheme through investment predominantly in equity shares, besides tax benefits.

### Fund Manager

Mr. Anuj Kapil (w.e.f August 07, 2023)  
Total work experience: 19 yrs

### Date of Allotment

March 31, 1996

### Benchmark

BSE 500 TRI

### Monthly AUM

Monthly Average AUM : ₹ 68.28 Cr.  
Month End AUM : ₹ 64.37 Cr.

### Load Structure

#### Entry Load - Nil

**Exit Load** - Upto any amount (Including SIP):  
NA (lock - in period of 3 years)

**Switch:** Switch to any (Debt/Equity) schemes after 3 years; Exit Load : Nil

### Minimum Application Amount:

₹ 500/- & multiples of ₹ 500/- thereafter.

### Net Asset Value (NAV)

Face Value ₹ 10/-

	(IDCW) Per Unit	(G) Per Unit
Regular Plan	₹ 74.38	₹ 158.77
Direct Plan	₹ 80.12	₹ 173.84

NAV Calculation: All Business days.

### Month End TER:\*

Regular Plan : 2.52%  
Direct Plan : 2.22%

\*Including additional expenses and GST on management fees.

### Quantitative Data

#### Regular Plan :

Sharpe Ratio: 0.67  
Standard Deviation: 11.92%  
Beta: 0.85  
Portfolio Turnover: 0.74

**Fund Manager Comments** : Scheme comprises stocks of businesses with low debt, stronger pricing power than their competitors, sustainable cash flows and good corporate governance, bought at discounted prices to our estimate of their intrinsic values. Occasionally, we may take very small positions in certain special situations.

Aggregate amount invested by the AMC and its Key Employees in Taurus ELSS Tax Saver Fund is Rs. 187.64 Lakhs which is 2.91% of the AUM.

Total Amount held in Taurus ELSS Tax Saver Fund as per SEBI Circular relating to Alignment of interest of Key Employees ('Designated Employees') of Asset Management Companies ('AMCs') with the unitholder of the Mutual Fund Schemes (as on 31st March 2026)

Scheme Name	Amount Invested (In Lakhs)
Taurus ELSS Tax Saver Fund (G)	Rs. 25.84

Note: Mr. Anuj Kapil has been appointed as the Fund Manager for Taurus ELSS Tax Saver w.e.f August 07, 2023 (Notice cum Addendum dated 8th August 2023). Earlier, since 2nd May 2022 Mr. Ramneek Kundra was Fund Manager for this scheme.

## Why Taurus ELSS Tax Saver Fund?

### Qualifies for Tax Exemption under Section 80C of Income Tax Act, 1961

A 3-year lock-in period helps investors maintain longer term horizon

### Market cap Agnostic

Invest in companies with attractive unit economics and risk/reward across market capitalizations

### Long term Capital Appreciation

Hold a portfolio of companies that, in our opinion, have lower terminal value risk than an average company over long term

### Balanced Portfolio Construction

Non dogmatic value investing with context: Compounders, Cyclicals, Special Situations and Asset Plays

### Rational Approach

Buy, hold and sell businesses more objectively than try to be contrarian or with consensus

### Investing in Businesses and Managements with long term track record

Reduces the risk of investing in companies that could potentially be poorly governed

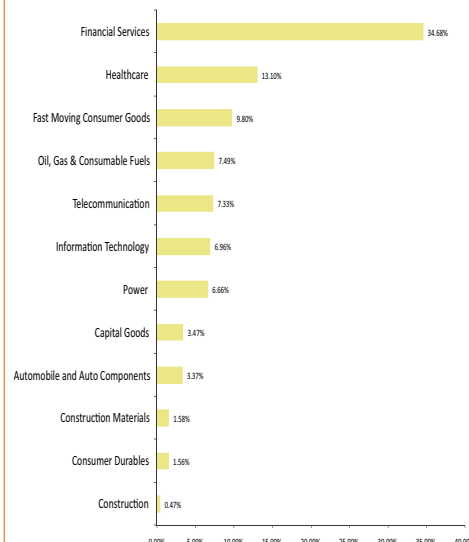
### Basket Approach in Select Sectors

Take positions across companies within undervalued sectors to reduce company specific risks and still actively take larger positions in companies with great long term track record of capital allocation and good growth prospects, as per our research

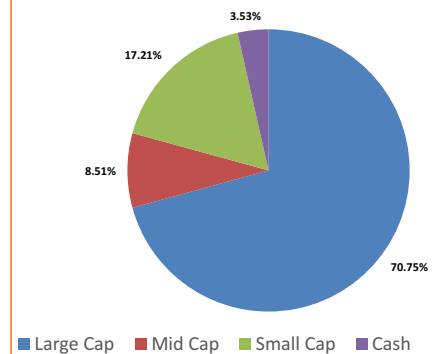
## PORTFOLIO

Security Name	Industry	% of Net Asset
ITC Ltd.	Fast Moving Consumer Goods	8.51%
HDFC Bank Ltd.	Financial Services	7.86%
Bajaj Holdings & Investment Ltd.	Financial Services	7.06%
ICICI Bank Ltd.	Financial Services	6.82%
Power Grid Corporation of India Ltd.	Power	6.66%
Divi's Laboratories Ltd.	Healthcare	5.75%
Coal India Ltd.	Oil, Gas & Consumable Fuels	4.89%
Pace Digitek Ltd.	Telecommunication	4.87%
Narayana Hrudayalaya Ltd.	Healthcare	4.85%
Indian Energy Exchange Ltd.	Financial Services	4.81%
Mahindra & Mahindra Ltd.	Automobile and Auto Components	3.37%
Axis Bank Ltd.	Financial Services	3.14%
HCL Technologies Ltd.	Information Technology	2.95%
Park Medi World Ltd.	Healthcare	2.51%
Bharti Airtel Ltd.	Telecommunication	2.46%
Mazagon Dock Shipbuilders Ltd.	Capital Goods	2.16%
Power Finance Corporation Ltd.	Financial Services	2.06%
Infosys Ltd.	Information Technology	2.01%
Oracle Financial Services Software Ltd.	Information Technology	2.00%
Hindustan Petroleum Corporation Ltd.	Oil, Gas & Consumable Fuels	1.66%
Grasim Industries Ltd.	Construction Materials	1.58%
LG Electronics India Ltd.	Consumer Durables	1.56%
Central Depository Services (I) Ltd.	Financial Services	1.01%
HDFC Asset Management Company Ltd.	Financial Services	1.01%
Chennai Petroleum Corporation Ltd.	Oil, Gas & Consumable Fuels	0.93%
Life Insurance Corporation Of India	Financial Services	0.90%
HBL Engineering Ltd.	Capital Goods	0.83%
Balrampur Chini Mills Ltd.	Fast Moving Consumer Goods	0.77%
Voltamp Transformers Ltd.	Capital Goods	0.49%
Chemtech Industrial Valves Ltd.	Construction	0.47%
Zyduz Wellness Ltd.	Fast Moving Consumer Goods	0.30%
Globus Spirits Ltd.	Fast Moving Consumer Goods	0.21%
<b>Total Equity</b>		<b>96.47%</b>
Cash & Cash Equivalent		3.53%
<b>Total</b>		<b>100.00%</b>

## EQUITY SECTOR ALLOCATION



## MARKET CAPITALISATION



## CONCENTRATION

Total Number of Stocks	32
Top 10 Stocks	62.09%
Top 5 Stocks	36.92%
Top 3 Sectors	57.58%

# TAURUS LARGE CAP FUND

(earlier known as Taurus Largecap Equity Fund)

(An open ended equity scheme predominately investing in large cap stocks)



**TAURUS**<sup>TM</sup>  
Mutual Fund

## SCHEME FEATURES

### Investment Objective

The investment objective is to provide investors long-term capital appreciation. Investments shall be primarily in Equity and Equity related instruments of large cap companies.

### Fund Manager

Mr. Anuj Kapil (w.e.f. June 13, 2023)

Total work experience: 19 yrs

### Date of Allotment

February 28, 1995

### Benchmark

BSE 100 TRI

### Monthly AUM

Monthly Average AUM : ₹ 48.62 Cr.

Month End AUM : ₹ 46.36 Cr.

### Load Structure

#### Entry Load - NIL

**Exit Load** - Upto any amount (Including SIP):

- 1% if exited on or before 365 days.

- Nil, if exited after 365 days

Switch: Exit load applicability for switch transaction will be as per the Switch Out (From scheme)

### Minimum Application Amount:

₹ 500/- & multiples of ₹ 1- thereafter.

### Net Asset Value (NAV)

Face Value ₹ 10/-

	(IDCW) Per Unit	(G) Per Unit
Regular Plan	₹ 62.97	₹ 143.74
Direct Plan	₹ 67.09	₹ 152.29

NAV Calculation: All Business days.

### Month End TER:\*

Regular Plan : 2.59%

Direct Plan : 2.32%

\*Including additional expenses and GST on management fees.

### Quantitative Data

#### Regular Plan :

Sharpe Ratio: 0.91

Standard Deviation: 12.60%

Beta: 0.99

Portfolio Turnover: 0.91

## DIVIDEND HISTORY

Month & Year	Regular Plan Net Dividend per unit (₹)	Direct Plan Net Dividend per unit (₹)
January 2018	3.00	3.00
November 2017	12.00	12.00
July 2017	5.35	5.35

Aggregate amount invested by the AMC and its Key Employees in Taurus Large Cap Fund is **Rs. 65.83 Lakhs** which is 1.42% of the AUM.

Total Amount held in Taurus Large Cap Fund as per SEBI Circular relating to Alignment of interest of Key Employees ('Designated Employees') of Asset Management Companies ('AMCs') with the unitholder of the Mutual Fund Schemes (as on 31st March 2026)

Scheme Name	Amount Invested (In Lakhs)
Taurus Large Cap Fund(G)	Rs. 12.39

Note: Mr. Anuj Kapil has been appointed as the Fund Manager for Taurus Large Cap Fund w.e.f. June 13, 2023 (Notice cum Addendum dated 15th June 2023). Earlier, since 1st October 2021 Mr. Ankit Tikmany was Fund Manager for this scheme.

### Why Taurus Large Cap Fund?

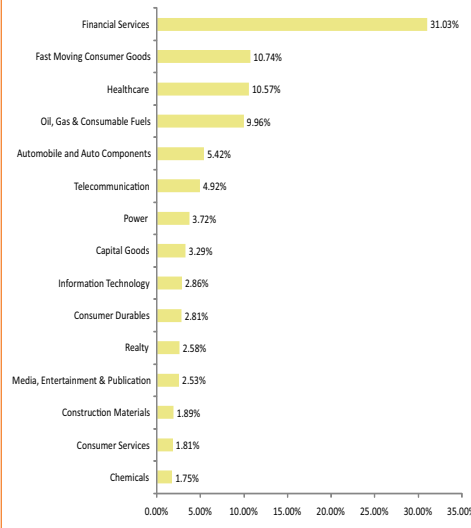
- It endeavours to generate Alpha by investing in the good businesses trading at attractive valuations from the index and taking tactical exposure to emerging large cap leaders.
- Large cap universe usually consists of leaders from various industries with high governance standards.

**Fund Manager Comments** : Scheme has bias towards stocks which has leadership attributes in their various sectors mainly in Domestic consumption themes which includes sectors like consumer stocks, Realty, Auto and various other related sectors.

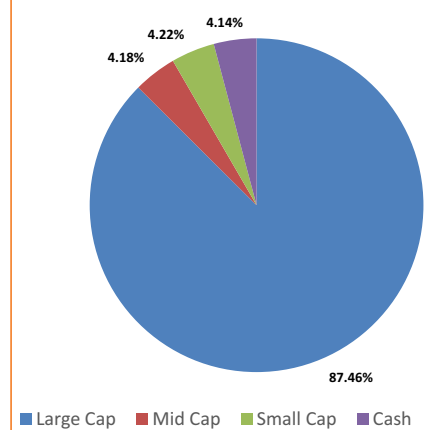
## PORTFOLIO

Security Name	Industry	% of Net Asset
ITC Ltd.	Fast Moving Consumer Goods	9.47%
Divi's Laboratories Ltd.	Healthcare	7.72%
HDFC Bank Ltd.	Financial Services	7.52%
ICICI Bank Ltd.	Financial Services	6.34%
State Bank of India	Financial Services	5.11%
Bharti Airtel Ltd.	Telecommunication	4.92%
Power Grid Corporation of India Ltd.	Power	3.72%
Oil & Natural Gas Corporation Ltd.	Oil, Gas & Consumable Fuels	3.42%
Reliance Industries Ltd.	Oil, Gas & Consumable Fuels	3.35%
Mazagon Dock Shipbuilders Ltd.	Capital Goods	3.29%
HCL Technologies Ltd.	Information Technology	2.86%
Mahindra & Mahindra Ltd.	Automobile and Auto Components	2.79%
DLF Ltd.	Realty	2.58%
Axis Bank Ltd.	Financial Services	2.55%
PVR Inox Ltd.	Media, Entertainment & Publication	2.53%
TATA Capital Ltd.	Financial Services	2.41%
HDFC Asset Management Company Ltd.	Financial Services	2.38%
Coal India Ltd.	Oil, Gas & Consumable Fuels	2.27%
Grasim Industries Ltd.	Construction Materials	1.89%
Power Finance Corporation Ltd.	Financial Services	1.83%
The Indian Hotels Company Ltd.	Consumer Services	1.81%
Solar Industries India Ltd.	Chemicals	1.75%
Dixon Technologies (India) Ltd.	Consumer Durables	1.62%
General Insurance Corporation Of India	Financial Services	1.62%
TVS Motor Company Ltd.	Automobile and Auto Components	1.46%
Bajaj Finance Ltd.	Financial Services	1.26%
Titan Company Ltd.	Consumer Durables	1.19%
Maruti Suzuki India Ltd.	Automobile and Auto Components	1.17%
Sun Pharmaceutical Industries Ltd.	Healthcare	1.16%
Narayana Hrudayalaya Ltd.	Healthcare	0.93%
Chennai Petroleum Corporation Ltd.	Oil, Gas & Consumable Fuels	0.92%
Balrampur Chini Mills Ltd.	Fast Moving Consumer Goods	0.78%
Apollo Hospitals Enterprise Ltd.	Healthcare	0.75%
Varun Beverages Ltd.	Fast Moving Consumer Goods	0.49%
<b>Total Equity</b>		<b>95.86%</b>
Cash & Cash Equivalent		4.14%
<b>Total</b>		<b>100.00%</b>

## EQUITY SECTOR ALLOCATION



## MARKET CAPITALISATION



## CONCENTRATION

Total Number of Stocks	34
Top 10 Stocks	54.86%
Top 5 Stocks	36.17%
Top 3 Sectors	52.33%

# TAURUS BANKING & FINANCIAL SERVICES FUND

(An open ended equity scheme investing in stocks belonging to Banking & Financial Services (BFSI) sector.)



## SCHEME FEATURES

### Investment Objective

The primary objective of the Scheme is to generate capital appreciation through a portfolio that invests predominantly in equity and equity related instruments of Banking, Financial and Non Banking Financial Companies that form a part of the BFSI Sector.

### Fund Manager

Mr. Anuj Kapil (w.e.f June 13, 2023)

Total work experience: 19 yrs

### Date of Allotment

May 22, 2012

### Benchmark

BSE Bankex TRI

### Monthly AUM

Monthly Average AUM : ₹ 11.07 Cr.

Month End AUM : ₹ 10.36 Cr.

### Load Structure

#### Entry Load - NIL

**Exit Load** - Upto any amount (Including SIP):

- 1% if exited on or before 365 days,
- Nil, if exited after 365 days

Switch: Exit load applicability for switch transaction will be as per the Switch Out (From scheme)

### Minimum Application Amount:

₹ 500/- & multiples of ₹ 1- thereafter.

### Net Asset Value (NAV)

Face Value ₹ 10/-

	(IDCW) Per Unit	(G) Per Unit
Regular Plan	₹ 42.78	₹ 47.78
Direct Plan	₹ 53.07	₹ 53.69

NAV Calculation: All Business days.

### Month End TER:\*

Regular Plan : 2.57%

Direct Plan : 2.49%

\*Including additional expenses and GST on management fees.

### Quantitative Data

#### Regular Plan :

Sharpe Ratio: 0.69

Standard Deviation: 11.69%

Beta: 0.92

Portfolio Turnover: 0.59

Aggregate amount invested by the AMC and its Key Employees in Taurus Banking & Financial Services Fund is **Rs. 26.10** Lakhs which is 2.52% of the AUM.

Total Amount held in Taurus Banking & Financial Services Fund as per SEBI Circular relating to Alignment of interest of Key Employees ('Designated Employees') of Asset Management Companies ('AMCs') with the unitholder of the Mutual Fund Schemes (as on 31st March 2026)

Scheme Name	Amount Invested (In Lakhs)
Taurus Banking & Financial Services Fund (G)	Rs. 3.32

Note: Mr. Anuj Kapil has been appointed as the Fund Manager for Taurus Banking & Financial Services Fund w.e.f June 13, 2023 (Notice cum Addendum dated 15th June 2023). Earlier, since 1st November 2022 Mr. Hardik Shah was Fund Manager for this scheme.

## Why Taurus Banking and Financial Services Fund?

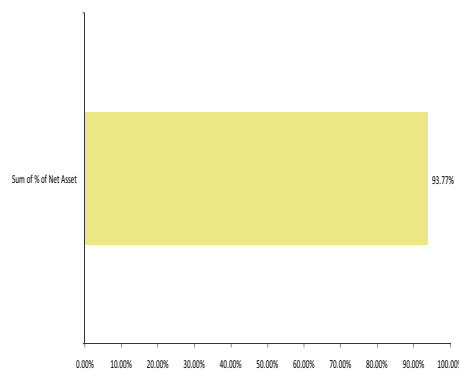
- Since the banking system is the backbone of any growing economy, we are optimistic on the Indian BFSI Space.
- Post the reforms by the current government, Indian BFSI space is structurally in a sweet spot for long term growth.
- Positioned to benefit from improving financial inclusion across the country and capture the potential upside because of credit growth in the economy.
- Investment is done in the BFSI space where the companies as selected are well managed, adequately capitalized, resilient to liquidity shortage and have a potential to benefit from credit growth in the economy.

**Fund Manager Comments :** Overall, we have maintained a positive bias on Private Banks with decent capitalization coupled with prospects of improving credit demand. In NBFC sector, the exposure has been tilted to players who have clear resilience to liquidity shortage and a sustained growth prospect.

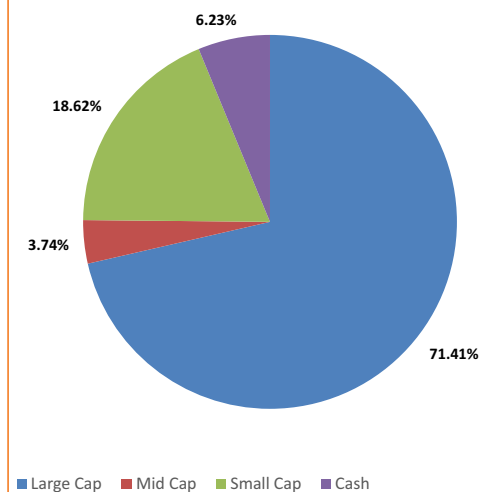
## PORTFOLIO

Security Name	Industry	% of Net Asset
ICICI Bank Ltd.	Financial Services	16.83%
HDFC Bank Ltd.	Financial Services	14.22%
State Bank of India	Financial Services	8.50%
Axis Bank Ltd.	Financial Services	7.80%
Kotak Mahindra Bank Ltd.	Financial Services	7.26%
Power Finance Corporation Ltd.	Financial Services	5.38%
The Karnataka Bank Ltd.	Financial Services	4.60%
DAM Capital Advisors Ltd.	Financial Services	3.65%
Bajaj Finance Ltd.	Financial Services	3.48%
LIC Housing Finance Ltd.	Financial Services	2.86%
General Insurance Corporation Of India	Financial Services	2.70%
Bajaj Holdings & Investment Ltd.	Financial Services	2.54%
JM Financial Ltd.	Financial Services	2.36%
Central Depository Services (I) Ltd.	Financial Services	2.30%
Indian Energy Exchange Ltd.	Financial Services	2.30%
HDFC Asset Management Company Ltd.	Financial Services	2.29%
Life Insurance Corporation Of India	Financial Services	1.72%
Bank of Baroda	Financial Services	1.40%
Multi Commodity Exchange of India Ltd.	Financial Services	1.04%
UTI Asset Management Co Ltd.	Financial Services	0.55%
<b>Total Equity</b>		<b>93.77%</b>
Cash & Cash Equivalent		6.23%
<b>Total</b>		<b>100.00%</b>

## EQUITY SECTOR ALLOCATION



## MARKET CAPITALISATION



## CONCENTRATION

Total Number of Stocks	30
Top 10 Stocks	74.58%
Top 5 Stocks	54.61%
Top 3 Sectors	93.77%

# TAURUS INFRASTRUCTURE FUND

(An Open ended equity scheme investing in Infrastructure sector)



**TAURUS**<sup>TM</sup>  
Mutual Fund

## SCHEME FEATURES

### Investment Objective

To provide capital appreciation and income distribution to unitholders by investing predominantly in equity and equity related securities of the companies belonging to infrastructure sector and its related industries.

### Fund Manager

Mr. Anuj Kapil (w.e.f November 15, 2023)  
Total work experience: 19 yrs

### Date of Allotment

March 5, 2007

### Benchmark

Nifty Infrastructure Index TRI

### Monthly AUM

Monthly Average AUM : ₹ 7.96 Cr.  
Month End AUM : ₹ 8.34 Cr.

### Load Structure

#### Entry Load - NIL

**Exit Load** - Upto any amount (Including SIP):

- 1% if exited on or before 365 days,
- Nil, if exited after 365 days

Switch: Exit load applicability for switch transaction will be as per the Switch Out (From scheme)

### Minimum Application Amount:

₹ 500/- & multiples of ₹ 1/- thereafter.

### Net Asset Value (NAV)

Face Value ₹ 10/-

	(IDCW) Per Unit	(G) Per Unit
Regular Plan	₹ 54.44	₹ 57.96
Direct Plan	₹ 58.16	₹ 62.45

NAV Calculation: All Business days.

### Month End TER:\*

Regular Plan : 2.53%

Direct Plan : 2.45%

\*Including additional expenses and GST on management fees.

### Quantitative Data

#### Regular Plan :

Sharpe Ratio: 0.82

Standard Deviation: 16.31%

Beta: 0.92

Portfolio Turnover: 0.63

**Fund Manager Comments :** Infrastructure remains an important pillar of India growth story. However, we continue to align our portfolio with a strong balance sheet coupled with reasonable valuations. We believe that we are at the cusp of a capex cycle which will last for the coming 3-4 years. Hence the portfolio is more tilted towards companies which will benefit out of the capex cycle.

Aggregate amount invested by the AMC and its Key Employees in Taurus Infrastructure Fund is Rs. **28.43** Lakhs which is 3.57% of the AUM.

Total Amount held in Taurus Infrastructure Fund as per SEBI Circular relating to Alignment of interest of Key Employees ('Designated Employees') of Asset Management Companies ('AMCs') with the unitholder of the Mutual Fund Schemes (as on 28th February 2026)

Scheme Name	Amount Invested (In Lakhs)
Taurus Infrastructure Fund (G)	Rs. 4.49

Note: Mr. Anuj Kapil has been appointed as the Fund Manager for Taurus Infrastructure Fund w.e.f November 15, 2023 (Notice cum Addendum dated 9th November 2023). Earlier, since 13th June 2023 Mr. Hardik Shah was Fund Manager for this scheme.

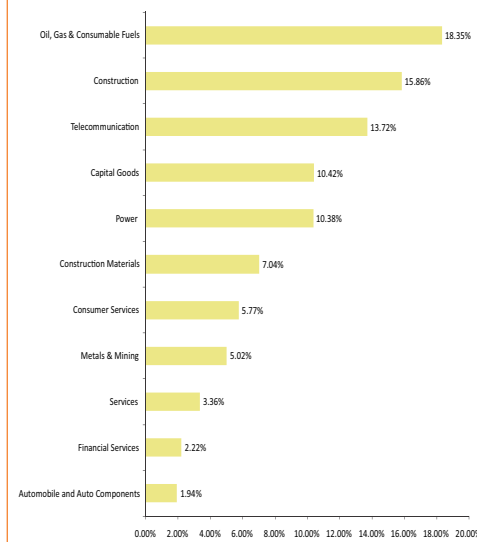
## Why Taurus Infrastructure Fund ?

- For any growing economy, investments in infrastructure are the key to future economic growth. Recognizing that good infrastructure is an enabler for economic growth, the incumbent government is focused on improving India's infrastructure by undertaking public spending as well as incentivizing private capex.
- Dedicated infrastructure Fund that can invest in various sub-sectors which are likely to outperform in the on-going capex driven cycle.
- To provide investors with opportunities for potential long-term growth through investments in a diversified basket of stocks in sectors which according to us, directly or indirectly aid in contributing to India's infrastructure growth story.
- The Infrastructure space can be a broad gamut to look at, however we prefer to invest in select high growth sub sectors. We desire to stick to a range of 30-32 stocks that may provide an optimal trade-off between concentration risk and returns.

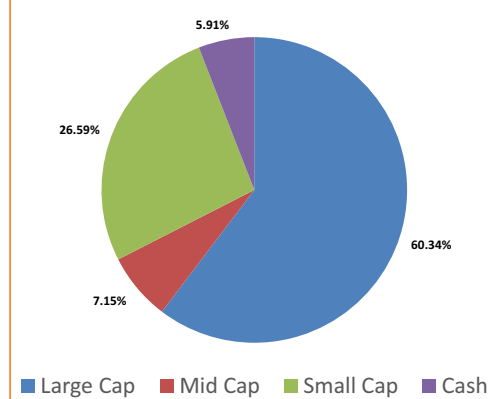
## PORTFOLIO

Security Name	Industry	% of Net Asset
Bharti Airtel Ltd.	Telecommunication	10.98%
Reliance Industries Ltd.	Oil, Gas & Consumable Fuels	8.11%
Larsen & Toubro Ltd.	Construction	7.57%
Power Grid Corporation of India Ltd.	Power	6.28%
Le Travenues Technology Ltd.	Consumer Services	4.10%
NTPC Ltd.	Power	4.10%
Oil & Natural Gas Corporation Ltd.	Oil, Gas & Consumable Fuels	4.05%
Ultratech Cement Ltd.	Construction Materials	3.78%
Grasim Industries Ltd.	Construction Materials	3.26%
Vodafone Idea Ltd.	Telecommunication	2.74%
Adani Enterprises Ltd.	Metals & Mining	2.59%
Bharat Petroleum Corporation Ltd.	Oil, Gas & Consumable Fuels	2.43%
Steel Authority of India Ltd.	Metals & Mining	2.43%
Interglobe Aviation Ltd.	Services	2.32%
BEML Ltd.	Capital Goods	2.29%
Indian Energy Exchange Ltd.	Financial Services	2.22%
Voltamp Transformers Ltd.	Capital Goods	2.15%
Mazagon Dock Shipbuilders Ltd.	Capital Goods	2.06%
Hindustan Petroleum Corporation Ltd.	Oil, Gas & Consumable Fuels	1.98%
Mahindra & Mahindra Ltd.	Automobile and Auto Components	1.94%
Chemtech Industrial Valves Ltd.	Construction	1.92%
AFCONS Infrastructure Ltd.	Construction	1.91%
Finolex Cables Ltd.	Capital Goods	1.85%
Rites Ltd.	Construction	1.85%
Samhi Hotels Ltd.	Consumer Services	1.67%
Ahluwalia Contracts (India) Ltd.	Construction	1.64%
Salzer Electronics Ltd.	Capital Goods	1.25%
Nesco Ltd.	Services	1.04%
Interarch Building Solutions Ltd.	Construction	0.97%
Chennai Petroleum Corporation Ltd.	Oil, Gas & Consumable Fuels	0.91%
Indian Oil Corporation Ltd.	Oil, Gas & Consumable Fuels	0.86%
HBL Engineering Ltd.	Capital Goods	0.81%
<b>Total Equity</b>		<b>94.09%</b>
Cash & Cash Equivalent		5.91%
<b>Total</b>		<b>100.00%</b>

## EQUITY SECTOR ALLOCATION



## MARKET CAPITALISATION



## CONCENTRATION

Total Number of Stocks	32
Top 10 Stocks	54.97%
Top 5 Stocks	37.05%
Top 3 Sectors	47.93%

# TAURUS NIFTY 50 INDEX FUND

(An open ended scheme replicating / tracking Nifty 50 index)



**TAURUS**<sup>TM</sup>  
Mutual Fund

## SCHEME FEATURES

### Investment Objective

The investment objective of the scheme is to replicate the Nifty 50 by investing in securities of the Nifty 50 Index in the same proportion/weightage

### Fund Manager

Mr. Anuj Kapil (w.e.f August 07, 2023)  
Total work experience: 19 yrs

### Date of Allotment

June 19, 2010

### Benchmark

Nifty 50 TRI

### Monthly AUM

Monthly Average AUM : ₹ 5.98 Cr.  
Month End AUM : ₹ 5.74 Cr.

### Load Structure

#### Entry Load - NIL

#### Exit Load -Up to any amount (Including SIP )

- 1% if exited on or before 365 days,
- Nil, if exited after 365 days

**Switch:** Exit load applicability for switch transaction will be as per the Switch Out (From scheme)

### Minimum Application Amount:

₹ 500/- & multiples of ₹ 1/- thereafter.

### Net Asset Value (NAV)

Face Value ₹ 10/-

	(IDCW) Per Unit	(G) Per Unit
Regular Plan	₹ 27.04	₹ 42.40
Direct Plan	₹ 42.35	₹ 45.25

NAV Calculation: All Business days.

### Month End TER:\*

Regular Plan : 1.11%  
Direct Plan : 0.92%

\*Including additional expenses and GST on management fees.

### Quantitative Data

#### Regular Plan :

Sharpe Ratio: 0.62  
Standard Deviation: 11.13%  
Beta: 0.99  
Portfolio Turnover: 0.14  
Tracking Error: 0.16

## Why Taurus Nifty 50 Index Fund ?

- Great for investors who want to invest in equities but do not want to expose yourself to the risks associated with actively managed equity Funds
  - Great for investors who want to benefit from India's economic growth but do not have time/ability to research individual stocks or processes of active mutual Funds
  - Equities are volatile in short term, but an index Fund averages out gains over longer term, leading to more sustainable returns
  - Less than one-fifth the management fee of an actively managed equity mutual Fund
  - Actively managed equity mutual Funds are prone to human errors and not beating Nifty50 index while charging higher fee whereas our Index Fund has no such risk as it mimics the index performance while charging lower fee
- "If you like spending six to eight hours per week working on investments, do it. If you don't, then dollar-cost average into index Funds." ~Warren Buffett.

**Fund Manager Comments :** The index Fund continues to track the performance of its benchmark indices Nifty. The Fund portfolio consists of the stocks in the same weight as they are in the Nifty Index. The strategy of the investment is to mirror the index return by minimizing the tracking error with its benchmark.

## PORTFOLIO

Security Name	Industry	% of Net Asset
HDFC Bank Ltd.	Financial Services	10.88%
Reliance Industries Ltd.	Oil, Gas & Consumable Fuels	8.82%
ICICI Bank Ltd.	Financial Services	8.37%
Bharti Airtel Ltd.	Telecommunication	4.83%
Infosys Ltd.	Information Technology	4.26%
Larsen & Toubro Ltd.	Construction	4.00%
State Bank of India	Financial Services	3.95%
Axis Bank Ltd.	Financial Services	3.24%
ITC Ltd.	Fast Moving Consumer Goods	2.70%
Mahindra & Mahindra Ltd.	Automobile and Auto Components	2.56%
Kotak Mahindra Bank Ltd.	Financial Services	2.53%
Tata Consultancy Services Ltd.	Information Technology	2.34%
Bajaj Finance Ltd.	Financial Services	2.07%
Sun Pharmaceutical Industries Ltd.	Healthcare	1.81%
Hindustan Unilever Ltd.	Fast Moving Consumer Goods	1.78%
NTPC Ltd.	Power	1.71%
Eternal Ltd.	Consumer Services	1.60%
Titan Company Ltd.	Consumer Durables	1.59%
Maruti Suzuki India Ltd.	Automobile and Auto Components	1.57%
Tata Steel Ltd.	Metals & Mining	1.54%
Bharat Electronics Ltd.	Capital Goods	1.40%
HCL Technologies Ltd.	Information Technology	1.38%
Power Grid Corporation of India Ltd.	Power	1.30%
Hindalco Industries Ltd.	Metals & Mining	1.24%
Ultratech Cement Ltd.	Construction Materials	1.24%
Shriram Finance Ltd.	Financial Services	1.19%
Oil & Natural Gas Corporation Ltd.	Oil, Gas & Consumable Fuels	1.08%
JSW Steel Ltd.	Metals & Mining	1.03%
Coal India Ltd.	Oil, Gas & Consumable Fuels	0.99%
Asian Paints Ltd.	Consumer Durables	0.95%
Grasim Industries Ltd.	Construction Materials	0.95%
Bajaj Auto Ltd.	Automobile and Auto Components	0.95%
Adani Port and Special Economic Zone Ltd.	Services	0.94%
Bajaj Finserv Ltd.	Financial Services	0.91%
Eicher Motors Ltd.	Automobile and Auto Components	0.88%
Interglobe Aviation Ltd.	Services	0.87%
Tech Mahindra Ltd.	Information Technology	0.85%
Nestle India Ltd.	Fast Moving Consumer Goods	0.82%
SBI Life Insurance Company Ltd.	Financial Services	0.78%
Dr. Reddy's Laboratories Ltd.	Healthcare	0.74%
Apollo Hospitals Enterprise Ltd.	Healthcare	0.74%
Jio Financial Services Ltd.	Financial Services	0.71%
Trent Ltd.	Consumer Services	0.71%
Max Healthcare Institute Ltd.	Healthcare	0.70%
Cipla Ltd.	Healthcare	0.67%
Tata Consumer Products Ltd.	Fast Moving Consumer Goods	0.64%
HDFC Life Insurance Co. Ltd.	Financial Services	0.62%
Tata Motors Passenger Vehicles Ltd.	Automobile and Auto Components	0.60%
Wipro Ltd.	Information Technology	0.52%
Adani Enterprises Ltd.	Metals & Mining	0.45%
<b>Total Equity</b>		<b>98.99%</b>
Cash & Cash Equivalent		1.01%
<b>Total</b>		<b>100.00%</b>

## DIVIDEND HISTORY

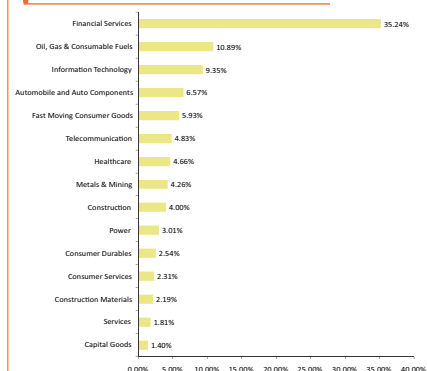
Month & Year	Regular Plan Net Dividend per unit (₹)	Direct Plan Net Dividend per unit (₹)
March 2018	6.70	1.00

Total Amount held in Taurus Nifty 50 Index Fund as per SEBI Circular relating to Alignment of interest of Key Employees ('Designated Employees') of Asset Management Companies ('AMCs') with the unitholder of the Mutual Fund Schemes (as on 31st March 2026)

Scheme Name	Amount Invested (In Lakhs)
Taurus Nifty 50 Index Fund (G)	-

Note: Mr. Anuj Kapil has been appointed as the Fund Manager for Taurus Nifty 50 Index Fund w.e.f August 07, 2023 (Notice cum Addendum dated 8th August 2023). Earlier, since 1st November 2022 Mr. Ramneek Kundra was Fund Manager for this scheme.

## EQUITY SECTOR ALLOCATION



## Mr. Anuj Kapil

Designation: Fund Manager-Equity

Mr. Anuj Kapil is MBA & PGDBM with 19 years experience in Managing wealth management and handling Risk Management Process for various Corporates, He worked with Religare Securities Ltd as AVP- Risk & Opreations, FCH Centrum Wealth Managers Ltd. as Manager-Risk and in Priviwealth Pvt Ltd. as Head of Research.

Responsibilities: At Taurus Mutual Fund, he has been managing below 8 Equity Scheme.

## Mr. Hemanshu Srivastava

Designation: Co-Fund Manager-Equity

Mr. Hemanshu Srivastava is an MBA from Xavier's Institute of Management and has completed his B.E. in Biotechnology from BITS-Pilani Dubai Campus. He has been appointed as the Co-Fund Manager for Taurus Mid Cap Fund w.e.f July 18, 2024 (Notice cum addendum dated 17th July 2024).

### Taurus Flexi Cap Fund - Regular Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	(7.54)	9,242.52	11.52	13,875.99	9.06	15,428.91	9.65	194,250.00
S&P BSE 500 TRI (Benchmark)	(3.11)	9,687.52	13.42	14,591.31	11.61	17,320.57	NIL*	NIL*
Nifty 50 TRI (Additional Benchmark)	(3.97)	9,601.00	10.60	13,530.53	9.78	15,941.79	10.71	264,715.55

### Taurus Flexi Cap Fund - Direct Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	(7.47)	9,248.86	11.58	13,900.31	9.11	15,470.20	9.00	31,580.76
S&P BSE 500 TRI (Benchmark)	(3.11)	9,687.52	13.42	14,591.31	11.61	17,320.57	12.83	58,934.99
Nifty 50 TRI (Additional Benchmark)	(3.97)	9,601.00	10.60	13,530.53	9.78	15,941.79	11.77	43,677.97

### Taurus Large Cap Fund- Regular Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	(1.60)	9,840.50	13.94	14,801.28	10.22	16,272.36	10.26	143,750.00
S&P BSE 100 TRI (Benchmark)	(3.62)	9,814.86	11.94	14,425.98	10.72	17,357.62	NIL*	371,597.20
Nifty 50 TRI (Additional Benchmark)	(3.97)	9,601.00	10.60	13,530.53	9.78	15,941.79	11.92	331,674.06

### Taurus Large Cap Fund- Direct Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	(1.39)	9,860.80	14.10	14,864.34	10.35	16,369.30	9.69	34,209.34
S&P BSE 100 TRI (Benchmark)	(3.62)	9,814.86	11.94	14,425.98	10.72	17,357.62	12.19	54,467.79
Nifty 50 TRI (Additional Benchmark)	(3.97)	9,601.00	10.60	13,530.53	9.78	15,941.79	11.75	43,560.26

- Past performance may or may not be sustained in the future. Returns are calculated on compounded annualised basis (CAGR). Based on the applicable NAV as on the last business day of the month/period.
- Returns are given separately for Regular & Direct Plan - Growth option. Different Plans have different expense structure.

\* Benchmark value for inception date is not available

## Taurus Ethical Fund - Regular Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	(4.89)	9,508.18	13.43	14,606.21	10.07	16,163.24	15.37	113,870.00
S&P BSE 500 Shariah TRI (Benchmark)	(2.51)	9,854.54	11.62	14,184.93	9.05	16,050.13	14.78	122,006.41
Nifty 50 TRI (Additional Benchmark)	(3.97)	9,601.00	10.60	13,530.53	9.78	15,941.79	13.34	83,913.76

## Taurus Ethical Fund - Direct Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	(3.54)	9,644.19	14.92	15,190.53	11.42	17,173.91	13.69	55,225.92
S&P BSE 500 Shariah TRI (Benchmark)	(2.51)	9,854.54	11.62	14,184.93	9.05	16,050.13	13.77	64,418.99
Nifty 50 TRI (Additional Benchmark)	(3.97)	9,601.00	10.60	13,530.53	9.78	15,941.79	11.77	43,677.97

## Taurus Banking & Financial Services Fund - Regular Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	(4.59)	9,538.92	9.84	13,260.27	8.69	15,171.43	11.94	47,790.00
S&P BSE Bankex Index TRI (Benchmark)	(4.10)	10,002.88	8.67	13,501.38	9.03	16,255.07	13.70	73,289.37
Nifty 50 TRI (Additional Benchmark)	(3.97)	9,601.00	10.60	13,530.53	9.78	15,941.79	13.01	54,495.42

## Taurus Banking & Financial Services Fund - Direct Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	(3.85)	9,613.25	10.68	13,564.93	9.51	15,754.11	10.76	39,333.33
S&P BSE Bankex Index TRI (Benchmark)	(4.10)	10,002.88	8.67	13,501.38	9.03	16,255.07	11.54	51,714.32
Nifty 50 TRI (Additional Benchmark)	(3.97)	9,601.00	10.60	13,530.53	9.78	15,941.79	11.75	43,560.26

- Past performance may or may not be sustained in the future. Returns are calculated on compounded annualised basis (CAGR). Based on the applicable NAV as on the last business day of the month/period.
- Returns are given separately for Regular & Direct Plan - Growth option. Different Plans have different expense structure.

\* Benchmark value for inception date is not available

## Taurus ELSS Tax Saver Fund - Regular Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	(9.16)	9,079.37	10.77	13,600.00	10.54	16,508.63	11.19	158,780.00
S&P BSE 500 TRI (Benchmark)	(3.11)	9,687.52	13.42	14,591.31	11.61	17,320.57	NIL*	NIL*
Nifty 50 TRI (Additional Benchmark)	(3.97)	9,601.00	10.60	13,530.53	9.78	15,941.79	12.48	341,571.22

## Taurus ELSS Tax Saver Fund - Direct Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	(8.59)	9,136.54	11.47	13,860.32	11.27	17,064.19	11.94	44,934.09
S&P BSE 500 TRI (Benchmark)	(3.11)	9,687.52	13.42	14,591.31	11.61	17,320.57	12.83	58,934.99
Nifty 50 TRI (Additional Benchmark)	(3.97)	9,601.00	10.60	13,530.53	9.78	15,941.79	11.77	43,677.97

## Taurus Nifty 50 Index Fund - Regular Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	(4.87)	9,510.08	9.17	13,018.53	8.49	15,035.01	9.58	42,404.60
Nifty 50 TRI (Benchmark)	(3.97)	9,601.00	10.60	13,530.53	9.78	15,941.79	10.90	51,215.49

## Taurus Nifty 50 Index Fund - Direct Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	(4.62)	9,535.58	9.46	13,122.82	8.79	15,243.84	11.07	40,296.61
Nifty 50 TRI (Benchmark)	(3.97)	9,601.00	10.60	13,530.53	9.78	15,941.79	11.75	43,560.26

- Past performance may or may not be sustained in the future. Returns are calculated on compounded annualised basis (CAGR). Based on the applicable NAV as on the last business day of the month/period.
- Returns are given separately for Regular & Direct Plan - Growth option. Different Plans have different expense structure.

\* Benchmark value for inception date is not available

## Taurus Mid Cap Fund - Regular Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	(4.89)	9,508.82	12.91	14,405.68	11.09	16,927.27	7.64	102,410.00
Nifty Midcap 150 TRI (Benchmark)	2.26	10,226.90	20.66	17,566.91	17.58	22,472.37	NIL*	NIL*
Nifty 50 TRI (Additional Benchmark)	(3.97)	9,601.00	10.60	13,530.53	9.78	15,941.79	10.71	248,649.54

## Taurus Mid Cap Fund - Direct Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	(4.46)	9,551.74	13.37	14,581.88	11.52	17,254.22	14.61	61,242.24
Nifty Midcap 150 TRI (Benchmark)	2.26	10,226.90	20.66	17,566.91	17.58	22,472.37	17.15	81,422.11
Nifty 50 TRI (Additional Benchmark)	(3.97)	9,601.00	10.60	13,530.53	9.78	15,941.79	11.77	43,677.97

## Taurus Infrastructure Fund - Regular Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	(4.24)	9,573.84	15.68	15,493.18	12.81	18,272.38	9.65	57,960.00
Nifty Infrastructure Index TRI (Benchmark)	2.02	10,203.10	20.48	17,488.41	16.97	21,892.27	7.23	37,916.99
Nifty 50 TRI (Additional Benchmark)	(3.97)	9,601.00	10.60	13,530.53	9.78	15,941.79	11.38	78,237.48

## Taurus Infrastructure Fund - Direct Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	(3.73)	9,625.46	16.25	15,722.56	13.33	18,703.20	12.64	48,712.95
Nifty Infrastructure Index TRI (Benchmark)	2.02	10,203.10	20.48	17,488.41	16.97	21,892.27	10.77	38,777.67
Nifty 50 TRI (Additional Benchmark)	(3.97)	9,601.00	10.60	13,530.53	9.78	15,941.79	11.77	43,677.97

- Past performance may or may not be sustained in the future. Returns are calculated on compounded annualised basis (CAGR). Based on the applicable NAV as on the last business day of the month/period.
- Returns are given separately for Regular & Direct Plan - Growth option. Different Plans have different expense structure.

\* Benchmark value for inception date is not available

## Taurus Flexi Cap Fund - Regular Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Years SIP
Total Amount Invested (Rs '000)	3530.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	40554.53	1113.26	668.62	346.06	105.63
Scheme Returns (% CAGR)	13.16	7.93	4.29	-2.56	-21.62
Benchmark Returns (BSE 500 TRI) (% CAGR)	10.30	12.56	11.76	12.90	-3.12
Nifty 50 TRI (% CAGR)	13.33	9.96	5.81	0.46	-18.27

## Taurus Flexi Cap Fund - Direct Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Years SIP
Total Amount Invested (Rs '000)	1580.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	2848.13	1115.98	669.70	346.42	105.67
Scheme Returns (% CAGR)	8.47	8.00	4.35	-2.49	-21.56
Benchmark Returns (BSE 500 TRI) (% CAGR)	10.30	12.56	11.76	12.90	-3.12
Nifty 50 TRI (% CAGR)	13.33	9.96	5.81	0.46	-18.27

## Taurus Large cap Fund - Regular Plan Growth Option

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested (Rs '000)	3640.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	35106.93	1191.83	716.82	372.35	110.64
Scheme Returns (% CAGR)	12.20	9.84	7.06	2.21	-14.27
Benchmark Returns (BSE 100 TRI) (% CAGR)	12.16	11.68	10.92	11.37	1.46
Nifty 50 TRI (% CAGR)	13.33	9.96	5.81	0.46	-18.27

## Taurus Large cap Fund - Direct Plan Growth Option

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1580.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	3132.38	1198.16	719.61	373.37	110.77
Scheme Returns (% CAGR)	9.79	9.99	7.22	2.39	-14.08
Benchmark Returns (BSE 100 TRI) (% CAGR)	12.16	11.68	10.92	11.37	1.46
Nifty 50 TRI (% CAGR)	13.33	9.96	5.81	0.46	-18.27

## Taurus Ethical Fund - Regular Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	2040.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	6113.58	1200.65	692.54	359.09	109.11
Scheme Returns (% CAGR)	11.77	10.05	5.69	-0.17	-16.54
Benchmark Returns (BSE 500 Shariah TRI) (% CAGR)	14.91	12.78	9.03	11.07	-2.53
Nifty 50 TRI (% CAGR)	13.33	9.96	5.81	0.46	-18.27

## Taurus Ethical Fund - Direct Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1580.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	3859.27	1263.36	718.06	367.18	109.98
Scheme Returns (% CAGR)	12.66	11.48	7.13	1.29	-15.26
Benchmark Returns (BSE 500 Shariah TRI) (% CAGR)	14.91	12.78	9.03	11.07	-2.53
Nifty 50 TRI (% CAGR)	13.33	9.96	5.81	0.46	-18.27

## Taurus Infrastructure Fund - Regular Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	2290.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	7607.11	1303.97	722.68	354.30	105.69
Scheme Returns (% CAGR)	11.43	12.36	7.39	-1.04	-21.55
Benchmark Returns (Nifty Infrastructure Index TRI) (% CAGR)	9.94	16.98	13.46	7.00	-10.74
Nifty 50 TRI (% CAGR)	13.33	9.96	5.81	0.46	-18.27

## Taurus Infrastructure Fund - Direct Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1580.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	4055.02	1330.39	732.91	357.34	106.03
Scheme Returns (% CAGR)	13.33	12.93	7.95	-0.48	-21.05
Benchmark Returns (Nifty Infrastructure Index TRI) (% CAGR)	9.94	16.98	13.46	7.00	-10.74
Nifty 50 TRI (% CAGR)	13.33	9.96	5.81	0.46	-18.27

## Taurus ELSS Tax Saver Fund - Regular Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	3590.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	38410.09	1186.12	697.23	351.87	104.92
Scheme Returns (% CAGR)	13.10	9.71	5.96	-1.48	-22.64
Benchmark Returns (BSE 500 TRI) (% CAGR)	10.30	12.56	11.76	12.90	-3.12
Nifty 50 TRI (% CAGR)	13.33	9.96	5.81	0.46	-18.27

## Taurus ELSS Tax Saver Fund - Direct Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1580.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	3636.97	1219.10	710.07	355.52	105.29
Scheme Returns (% CAGR)	11.85	10.48	6.69	-0.81	-22.12
Benchmark Returns (BSE 500 TRI) (% CAGR)	10.30	12.56	11.76	12.90	-3.12
Nifty 50 TRI (% CAGR)	13.33	9.96	5.81	0.46	-18.27

## Taurus Nifty 50 Index Fund - Regular Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1900.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	4519.02	1147.58	672.37	356.08	107.30
Scheme Returns (% CAGR)	10.25	8.78	4.51	-0.71	-19.20
Nifty 50 TRI (% CAGR)	13.33	9.96	5.81	0.46	-18.27

## Taurus Nifty 50 Index Fund - Direct Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1580.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	3344.27	1160.36	677.58	357.60	107.47
Scheme Returns (% CAGR)	10.70	9.09	4.82	-0.44	-18.95
Nifty 50 TRI (% CAGR)	13.33	9.96	5.81	0.46	-18.27

## Taurus Banking & Financial Services Fund - Regular Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1660.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	3641.23	1151.05	694.06	359.66	106.90
Scheme Returns (% CAGR)	10.62	8.86	5.78	-0.06	-19.79
Benchmark (BSE Bankex TRI) Returns (% CAGR)	13.70	8.10	9.36	8.07	-4.12
Nifty 50 TRI (% CAGR)	13.33	9.96	5.81	0.46	-18.27

## Taurus Banking & Financial Services Fund - Direct Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1590.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	3559.50	1187.57	709.06	364.12	107.32
Scheme Returns (% CAGR)	11.55	9.74	6.63	0.74	-19.17
Benchmark (BSE Bankex TRI) Returns (% CAGR)	13.70	8.10	9.36	8.07	-4.12
Nifty 50 TRI (% CAGR)	13.33	9.96	5.81	0.46	-18.27

## Taurus Mid cap Fund - Regular Plan Growth Option

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	3570.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	35469.13	1240.57	682.62	338.73	104.02
Scheme Returns (% CAGR)	12.50	10.97	5.11	-3.93	-23.94
Benchmark (Nifty Midcap 150 TRI) Returns (% CAGR)	16.11	18.32	12.81	5.28	-14.56
Nifty 50 TRI (% CAGR)	13.33	9.96	5.81	0.46	-18.27

## Taurus Mid cap Fund - Direct Plan Growth Option

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1580.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	4186.57	1261.58	690.46	341.11	104.29
Scheme Returns (% CAGR)	13.77	11.44	5.57	-3.48	-23.55
Benchmark (Nifty Midcap 150 TRI) Returns (% CAGR)	16.11	18.32	12.81	5.28	-14.56
Nifty 50 TRI (% CAGR)	13.33	9.96	5.81	0.46	-18.27

# DISCLAIMERS:

## Disclaimer with respect to Nifty Midcap 150 TRI and Nifty Infrastructure Index TRI (Applicable to Taurus Mid Cap Fund and Taurus Infrastructure Fund)

- A. IISL is engaged in the business of developing, constructing, compiling, computing and maintaining various equity indices. Nifty Midcap 150 TRI and Nifty Infrastructure Index TRI is owned by IISL and authorized DotEx to distribute the data pertaining to Nifty Midcap 150 TRI and Nifty Infrastructure Index TRI. The Index is determined, composed and calculated by IISL without regard to the Subscriber and/or Client. Neither IISL nor DotEx has any obligation to take the needs of the Subscriber/Clients into consideration in determining, composing or calculating, distributing Nifty Midcap 150 TRI and Nifty Infrastructure Index TRI
- B. IISL and DotEx do not guarantee the accuracy and/or the completeness of Nifty Midcap 150 TRI and Nifty Infrastructure Index TRI or any data included therein and they shall have no liability for any errors, omissions, or interruptions therein. Neither IISL nor DotEx makes any warranty, express or implied, as to results to be obtained by the Subscriber or any other person or entity from use of Nifty Midcap 150 TRI and Nifty Infrastructure Index TRI or any data included therein. IISL and DotEx make no express or implied warranties, and expressly disclaim all warranties of merchantability or fitness for a particular purpose or use with respect to the Index or any data included therein. Without limiting any of the foregoing, IISL expressly disclaim any and all liability for any damages or losses arising out of the use of Nifty Midcap 150 TRI and Nifty Infrastructure Index TRI or any data included therein by any third party, including any and all direct, special, punitive, indirect, or consequential damages (including lost profits), even if notified of the possibility of such damages.

## Nifty 50 TRI Related Disclaimers (Applicable to Taurus Nifty 50 Index Fund)

- (i) "The Product(s) are not sponsored, endorsed, sold or promoted by India Index Services & Products Limited ("IISL"). IISL does not make any representation or warranty, express or implied, to the owners of the Product(s) or any member of the public regarding the advisability of investing in securities generally or in the Product(s) particularly or the ability of the Nifty 50 TRI to track general stock market performance in India. The relationship of IISL with the Licensee is only in respect of the licensing of the indices and certain trademarks and trade names associated with such indices which is determined, composed and calculated by IISL without regard to the Licensee or the Product(s). IISL does not have any obligation to take the needs of the Licensee or the owners of the Product(s) into consideration in determining, composing or calculating the Nifty 50 TRI. IISL is not responsible for has participated in the determination of the timing of, prices at, or quantities of the Product(s) to be issued or in the determination or calculation of the equation by which the Product(s) is to be converted into cash. IISL has no obligation or liability in connection with the administration, marketing or trading of the Product(s)".
- (ii) "IISL does not guarantee the accuracy and/or the completeness of the Nifty 50 TRI or any data included therein and IISL shall have not have any responsibility or liability for any errors, omissions, or interruptions therein. IISL does not make any warranty, express or implied, as to results to be obtained by the Licensee, owners of the Product(s), or any other person or entity from the use of the Nifty 50 TRI or any data included therein. IISL makes no express or implied warranties or merchantability or fitness for a particular purpose or use with respect to the Index or any data included therein. Without limiting any of the foregoing, IISL expressly disclaim any and all liability for any claims, damages or losses arising out of or related to the Product(s), including any and all direct, special, punitive, indirect, or consequential damages (including lost profits), even if notified of the possibility of such damages".
- (iii) "An investor, by subscribing or purchasing an interest in the Product(s), will be regarded as having acknowledged, understood and accepted the disclaimer referred to in Clauses above and will be bound by it".

## Disclaimer with respect to BSE Indices (applicable to Taurus Large Cap Fund, Taurus Banking & Financial Services Fund, Taurus Ethical Fund, Taurus Flexi Cap Fund and Taurus ELSS Tax Saver Fund):

Investors are requested to note that due to divestment by SPDJ Singapore Pte Ltd (SPDJS) of its entire shareholding in Asia Index Private Limited (AIPL), the names of all S&P BSE Indices have been revised, and references to S&P and / or its affiliates have been deleted from the name of the S&P BSE Indices with effect from June 1, 2024 (e.g. from "S&P BSE Sensex" to "BSE Sensex"). The name of first tier benchmark of the schemes of Taurus Mutual Fund (applicable to Taurus Large Cap Fund, Taurus Banking & Financial Services Fund, Taurus Ethical Fund, Taurus Flexi Cap Fund and Taurus ELSS Tax Saver Fund) have been revised with effect from June 10, 2024.



TAURUS ASSET MANAGEMENT COMPANY LIMITED

CIN: U67190MH1993PLC073154

Head Office & Regd Office : 401 & 402, 4th Floor, Jaisingh Business Centre, Sahar Road, Andheri (E), Mumbai - 400 099.

Tel.: 022 6624 2700 (Board)

Email: [customercare@taurusmutualfund.com](mailto:customercare@taurusmutualfund.com) • Website: [www.taurusmutualfund.com](http://www.taurusmutualfund.com) • Toll Free No. 1800 108 1111

### Branch Offices:

Ahmedabad : Taurus Asset Management Co. Ltd. Office No 607, 6th Floor, 323 Corporate Park, Near Girish Coldring Cross Road, C. G. Road, Navarangpura, Ahmedabad-380009 •Tel : 99090 84565

Chennai : Taurus Asset Management Co. Ltd. 4th Floor (4R), East Coast Chambers, No. 92, G. N. Chetty Road, T. Nagar, Chennai-600017. •Tel : 044-42634538 / 044-42634538

Gurugram : Taurus Asset Management Co. Ltd. 2nd Floor, Plot No. 31, Echelon Institutional Area, Sector-32, Gurugram, Haryana - 122001 •Tel : 0124-4531500

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**