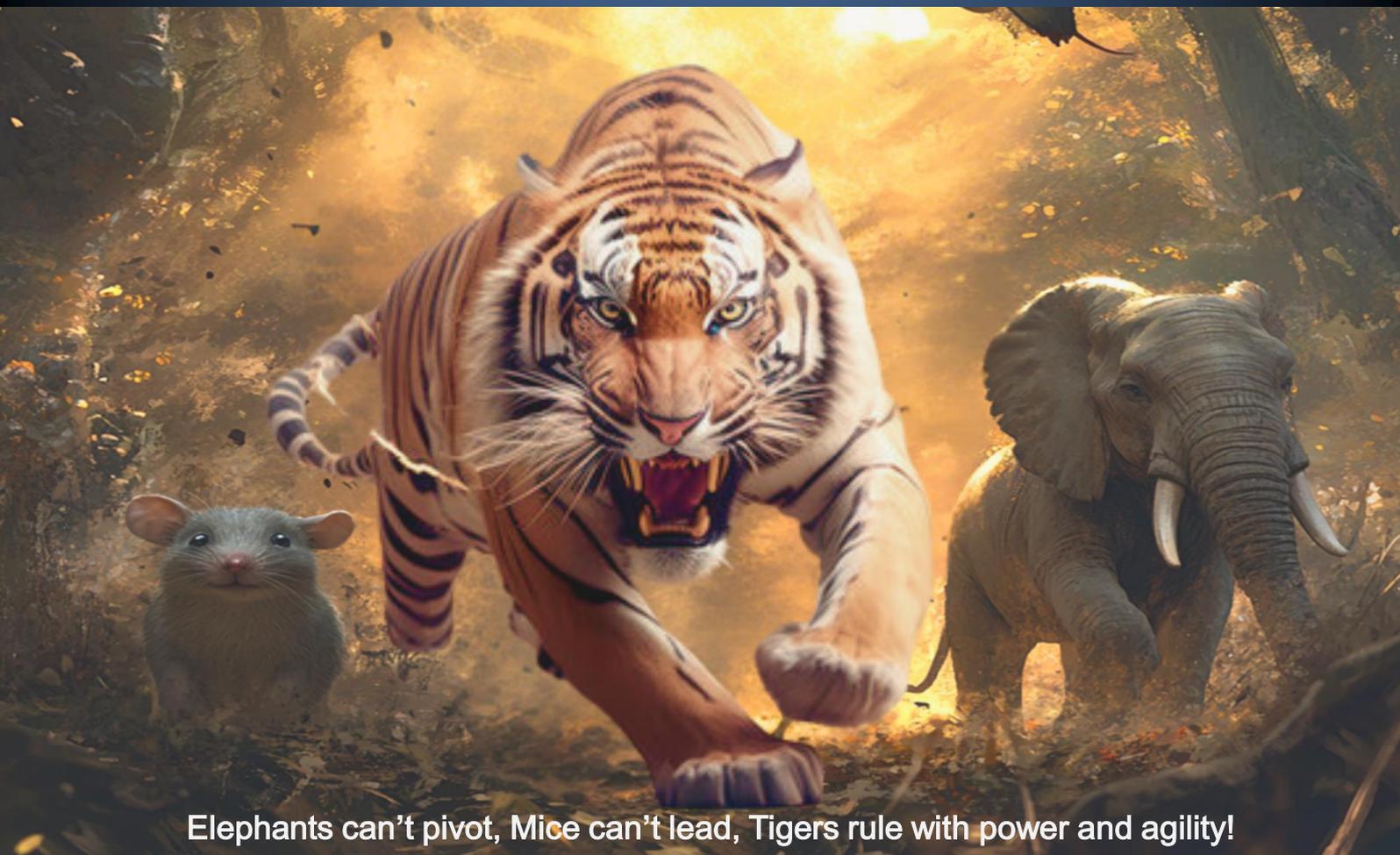
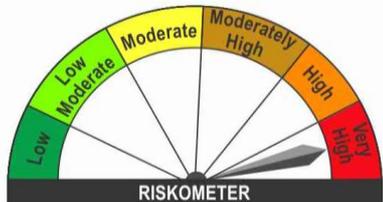
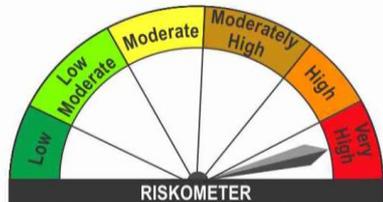


Taurus Mid Cap Fund

(An open-ended equity scheme predominantly investing in mid-cap stocks)



Elephants can't pivot, Mice can't lead, Tigers rule with power and agility!

Name of the Scheme	Riskometer Scheme #	Riskometer Scheme Indices
<p>Taurus Mid Cap Fund An Open ended equity scheme predominantly investing in mid-cap stocks.</p> <p>This product is suitable for Investors who are seeking*</p> <ul style="list-style-type: none"> • Long term capital appreciation • Investment in equity & equity related instruments predominantly investing in mid cap stocks. 	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at very high risk</p>	 <p>RISKOMETER</p> <p>Risk-O-Meter - Taurus Mid Cap Fund - (Indices) - Nifty Midcap 150 TRI</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

"Source : ICRA

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GLOSSARY

Sharpe Ratio

Sharpe Ratio is a risk to reward ratio, it measures portfolio returns generated in excess to the investment in risk-free asset, for per unit of total risk taken. While, positive Sharpe ratio indicates, portfolio compensating investors with excess returns (over risk-free rate) for the commensurate risk taken; negative Sharpe ratio indicates, investors are better off investing in risk-free assets.

Beta

Beta (β) of a portfolio is a number indicating the relation between portfolio returns with that of the market index i.e. it measures the volatility, or systematic risk, of a portfolio in comparison to the market as a whole.

Standard Deviation

A statistical measure that defines expected volatility/ risk associated with a portfolio. This explains the variation/ deviation from the average returns delivered by the portfolio. A higher standard deviation means higher volatility (risk) and a lower standard deviation means lower volatility.

Risk Free Return

The theoretical rate of return of an investment with safest (zero risk) investment in a country.

Total Expense Ratio

Total expenses charged to scheme for the month expressed as a percentage to average monthly net assets.

Tracking Error

Tracking error indicates how closely the portfolio return is tracking the benchmark Index return. It measures the deviation between portfolio return and benchmark index return. A lower tracking error indicates portfolio closely tracking benchmark index and higher tracking error indicates portfolio returns with higher deviation from benchmark index returns.

Portfolio Turnover Ratio

Portfolio Turnover Ratio is the percentage of a fund's holdings that have changed in a given year. This ratio measures the fund's trading activity, which is computed by taking the lesser of purchases or sales and dividing by average monthly net assets.

HOW TO READ A FACTSHEET

Fund Manager

An employee of an asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

SIP

SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works like a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in an equity fund for a period of three years.

NAV

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and

permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund. Benchmark A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the NIFTY, SENSEX, BSE200, BSE500, 10-Year Gsec.

Dividend / IDCW

"Dividend" / "IDCW" means income distributed on Mutual Fund Units from the distributable surplus, which may include a portion of the investor's capital {i.e. part of Sale Price (viz. price paid by the investor for purchase of Units) representing retained realized gains (equalization reserve) in the Scheme books}.

Exit Load

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is reduced from the prevailing NAV at the time of redemption. The investor will receive redemption proceed at net value of NAV less Exit Load. For instance, if the NAV is Rs. 100 and the exit load is 1%, the investor will receive Rs. 99.

Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Standard Deviation

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta Ratio (Portfolio Beta)

Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

Average portfolio PE (Average P/E)

It is the price to earnings ratio of the stocks calculated for the entire portfolio on a weighted average basis. Average portfolio price to book ratio (Average P/BV) It is price to book value of the stocks calculated for the entire portfolio on a weighted average basis.

Average portfolio dividend yield (Average Dividend Yield)

It is the dividend yield of the stocks calculated for the entire portfolio on a weighted average basis.

Net Equity

Net equity level is the net equity exposure percentage adjusted for any derivative positions in stocks or index for hedging or rebalancing purposes.

AUM

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

INVESTMENT FRAMEWORKS

Over the last year, we have developed and charged forward with a new investment philosophy: Non-dogmatic value investing with a contrarian bias.

This new investment approach stands for the strength, resilience, and unwavering determination that are characteristically associated with our eponymous sun sign. It is a multidisciplinary approach that draws on a latticework of mental models across a plethora of different fields. It means that we invest with a focus on the true value of a business without sticking to a single method/framework and often go against the crowd.

We use first principles thinking to break down complex problems to their basic elements, allowing us to understand the core value drivers rather than relying on the colloquial wisdom of "this always happens" or "that never works".

We use probabilistic thinking to evaluate the likelihood of different outcomes rather than assuming certainty. Lastly adding mental models, this combination allows us to understand complex market dynamics and identify undervalued opportunities that others might overlook, leading to potentially higher returns by capitalizing on market inefficiencies

Types of Stocks We Have

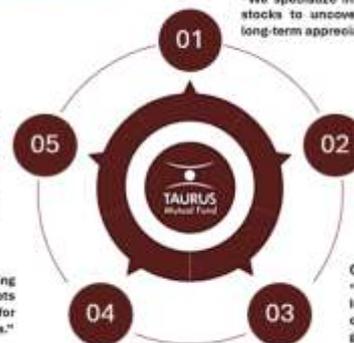
Tactical Investing
"We practice Tactical Positions investing, dynamically adjusting portfolios based on momentum driven strategies, capitulation indexing and macroeconomic trend analysis to seize short-term opportunities while maintaining a long-term investment focus."

Contrarian Investing
"We employ Contrarian investing, seizing opportunities in under-appreciated assets capitalizing on market mispricing for potential reversals and subsequent gains."

Value Investing
"We specialize in Value Investing, meticulously evaluating stocks to uncover undervalued opportunities, aiming for long-term appreciation by leveraging market inefficiencies."

Growth Investing
"We prioritize Growth Investing, targeting companies with superior earnings potential coupled with efficient and prudent capital allocation strategies in burgeoning industries or with disruptive technologies, strategically allocating capital for long-term value creation"

Consistent Compounder Investing
"We specialize in Consistent Compounder investing, focusing on companies with durable competitive advantages and robust cash flows generation capabilities to deliver sustained, compounding returns regardless of short-term market fluctuations."



MACROECONOMIC UPDATES

Global Growth

In its July outlook, the IMF raised its global growth forecast for 2025 by 20 basis points to 3.0%, and for 2026 by 10 bps to 3.1%. Advanced economies saw a 10 bps upgrade, while emerging markets gained 30 bps. The revision reflects front-loaded activity ahead of new tariffs, lower effective tariff rates, improved financial conditions, and fiscal expansion in key regions. U.S. growth for 2025 is now projected at 1.9% (up from 1.8%) and 2.0% in 2026 (up from 1.7%). China's forecast rose significantly, with 2025 growth revised up by 0.6 percentage points to 5.1%, and 2026 by 0.1 points to 4.7%.

Interest Rates: The Federal Reserve held interest rates steady in June, maintaining a neutral policy stance. The updated dot plot now signals two rate cuts in 2025. U.S. benchmark yields remained stable at 4.4% through July. Fed Chair Powell remains cautious, awaiting clarity on Trump-era tariffs' inflation impact. Bond yields have risen across most major economies due to fiscal deficit concerns, except in India and China, where yields have stayed relatively stable amid differing macroeconomic dynamics.

India's Growth

High-frequency indicators for June signaled mixed trends, with some moderation in aggregate demand. The RBI has revised its FY26 GDP growth forecast down to 6.5% from 6.7%, citing rising global trade and tariff tensions. While external demand remains weak, domestic consumption and investment continue to support growth. Good monsoon rainfall has improved farm sector prospects, potentially aiding rural incomes and easing food inflation. Inflation is well-contained, with food prices trending lower. The RBI front-loaded a 100bps rate cut to boost demand and injected over ₹10 trillion in long-term liquidity to support transmission. The shift in policy stance from accommodative to neutral shouldn't be seen as the end of the easing cycle. If inflation and growth come in below RBI's projections in the coming months, further rate cuts remain possible. We expect another 25bps cut in FY26, as both GDP and inflation could undershoot RBI's estimates by 20-30bps.

MONETARY CONDITIONS

Monetary conditions have turned supportive globally, with central banks shifting focus toward growth over inflation. The U.S. Federal Reserve held rates steady in June, citing persistent inflation and potential price pressures from Trump's trade policies. U.S. bond yields remained stable through July.

In India, benchmark bond yields closed July at 6.30%, unaffected by the MPC's larger-than-expected 50bps rate cut in June. The shift in RBI's stance from accommodative to neutral was interpreted by markets as a possible pause in the easing cycle, triggering some profit booking. However, headline inflation dropped to a six-year low of 2.1% in June, while growth remains subdued. RBI projects FY26 GDP growth at 6.5% and CPI inflation at 3.7%. If actual data comes in lower over the next few months, this could create room for additional rate cuts. Another 25bps reduction in the repo rate remains possible in FY26 if economic conditions warrant.

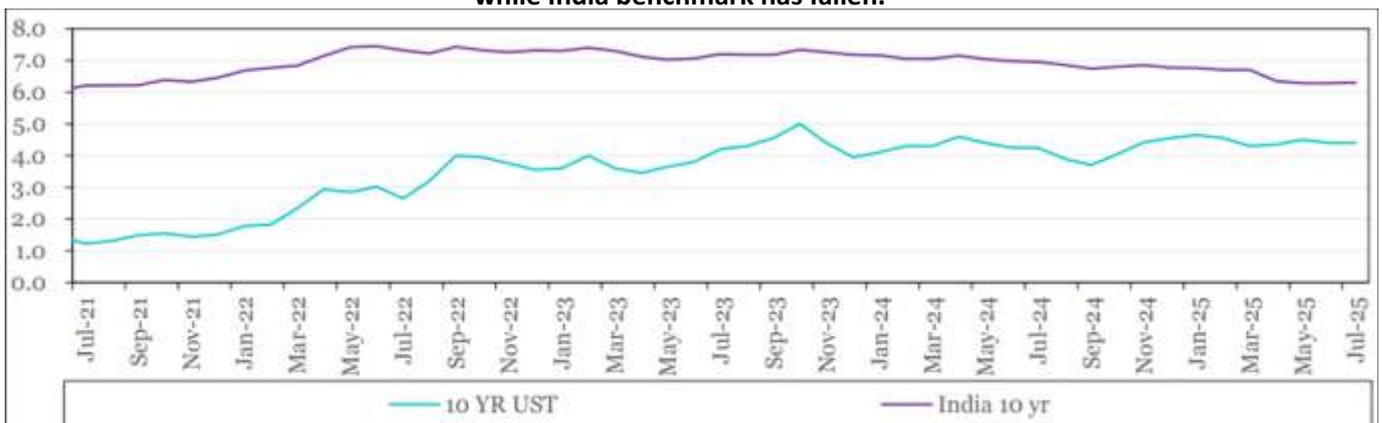
PRIVATE SECTOR CAPEX

India's private capital expenditure has slowed, reaching a decade-low share of 33% in total investments in FY24, mainly due to weak spending by unlisted companies amid inflation and global uncertainties.

Conversely, listed companies significantly raised their capex, especially in telecom, oil, chemicals, and power sectors. Although the government's PLI scheme attracted substantial investments, private-sector engagement is essential for sustained economic growth, with manufacturing, infrastructure, and technology sectors showing promising long-term potential.

Source: B&K Securities

Benchmark difference between US and India at all-time lows (180bps) as US yield is generally firm while India benchmark has fallen.



Source: Bloomberg, B&K Research

MONTHLY INDICATORS

• **Manufacturing PMI and Services PMI:** India's manufacturing PMI rose to a 14-month high of 58.4 in June, driven by strong performance in intermediate goods and a surge in new orders, especially exports. Export order growth was the third highest since 2005, prompting firms to tap into inventories as demand outpaced production. Input prices eased, but selling prices rose as some costs were passed on.

Services PMI also climbed to a 10-month high of 60.4, with new orders growing at the fastest pace since August 2024. Easing price pressures improved margins, and firms remained optimistic despite slightly lower confidence.

• **GST Collections:**

GST collections in June fell to ₹1.85 lakh crore from ₹2.01 lakh crore in May, marking the slowest year-on-year growth (6.2%) in 48 months. However, strong collections in April and May pushed Q1FY26 GST revenue to ₹6.2 lakh crore, up 11.8% from ₹5.6 lakh crore a year ago. Net June growth was just 3.3%, while Q1 growth remained strong at 10.7%.

• **E-way Bill Generation:** E-way bill generation in June rose 19.4% YoY to 11.95 crore but eased from 12.26 crore in May, despite strong PMI data. This sequential dip may impact GST collections in July. For Q1FY26, e-way bill generation was robust at 36.14 crore, up 20.5% from 30 crore in the same period last year.

• **Inflation:**

June CPI inflation fell to a 6-year low of 2.10% from 2.82% as food prices declined. Food inflation turned negative at -0.2%, led by vegetables (-19%), pulses (-11.8%), and cereals (3.7%). Oils and fats remained high at 18%. Core inflation rose slightly to 4.4%, while other components stayed controlled.

• **Industrial Production:** June industrial production growth remained muted at 1.5%, down from 1.9% in May, dragged by sharp declines in mining (-8.7% YoY) and electricity (-2.6% YoY). Manufacturing grew by 3.9%. Q1 IIP growth stood at 2.0%, the weakest first-quarter performance in five years. Within manufacturing, key contributors included basic metals (9.6%), coke and refined petroleum products (4.2%),

and fabricated metal products (15.2%). On a use-based analysis, capital goods rose 3.5%, infrastructure goods grew 7.2%, and consumer durables expanded 2.9%. However, non-durables contracted by 0.4%, reflecting weak demand in that segment despite broader gains in industrial production components.

• **Trade Balance:**

India's merchant exports in June stood at ₹2.93 lakh crore, nearly unchanged from ₹2.94 lakh crore a year ago (down 0.1% YoY). Imports declined 3.7% YoY to ₹4.50 lakh crore from ₹4.67 lakh crore, mainly due to lower crude and gold imports. As a result, the trade deficit narrowed to ₹1.57 lakh crore, down from ₹1.82 lakh crore in May and ₹1.73 lakh crore last year.

On the services front, exports rose 14.5% YoY to ₹2.74 lakh crore, while imports increased 16.1% to ₹1.47 lakh crore. The services trade surplus for June widened to ₹1.27 lakh crore from ₹1.13 lakh crore a year ago.

Source: B&K Securities

INTER-BANK LIQUIDITY AND RBI

In July, inter-bank liquidity turned into a large surplus, averaging ₹3.3 lakh crore, as RBI's measures like OMOs, FX swaps, and long-term repo operations took effect. The RBI has assured markets of continued ample liquidity support.

In its June bi-monthly policy, the central bank cut the Repo rate by 50 bps and shifted its stance from accommodative to neutral. This signaled a strong pro-growth approach, with the FY26 GDP forecast maintained at 6.5%, while inflation projection was revised down to 3.7% from 4.0%.

CPI inflation eased further to 2.1% in June, from 2.82% in May, driven by softer food prices. With the policy stance now neutral, future rate actions will depend on data. If GDP or inflation undershoots RBI's projections in the coming months, it could create room for further easing. We expect at least one of these conditions to materialize and forecast the Repo rate to fall to 5.25% by March 2026.

	YoY Growth
Bank Credit	9.5%
Electricity Consumption	(2.8%)
E-way Bill	20.5%
GST Collection	10.7%

Source: B&K Securities

EXTERNAL SECTOR

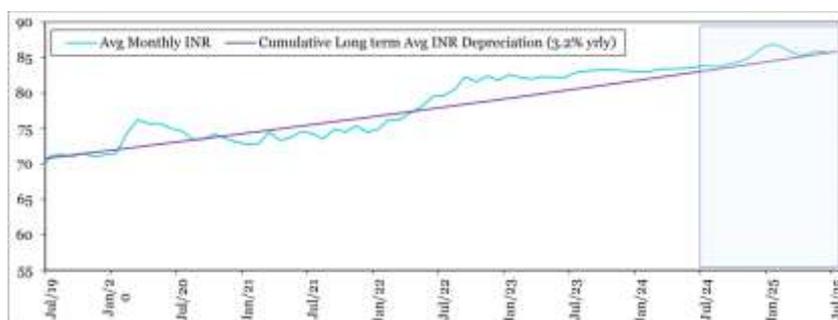
India's merchant exports in June stood at \$35.1 billion, nearly flat compared to \$35.2 billion a year earlier (down 0.1% YoY). Imports declined by 3.7% YoY to \$53.9 billion from \$56.0 billion, primarily due to lower crude oil and gold imports. As a result, the trade deficit narrowed to \$18.8 billion, down from \$21.9 billion in May and \$20.8 billion in June last year.

On the services front, exports grew strongly by 14.5% YoY to \$32.8 billion from \$28.6 billion, while services imports rose 16.1% YoY to \$17.6 billion from \$15.1 billion. Consequently, the services trade surplus increased to \$15.3 billion in June, compared to \$13.5 billion a year earlier.

Source: B&K Securities

CURRENCY

India's Real Effective Exchange Rate (REER) fell to 98.2 in June, below its long-term average of 102.1, indicating the rupee is undervalued. The decline was largely due to INR depreciation in Jan-Feb, with further weakness in June amid the Iran-Israel conflict. Although the rupee briefly recovered in March–April, geopolitical tensions continue to weigh on it.



REER suggests potential for appreciation, supported by general USD weakness, driven by Trump's preference for a weaker dollar and a global "sell USD, buy gold" trend. However, RBI's large, short USD forward position (\$65 billion) may create demand for dollars between September and December. Additionally, the RBI will monitor the Chinese yuan to keep INR export-competitive. Given RBI's active role in the FX market, sharp appreciation is unlikely. Overall, we expect a mild 1–2% INR appreciation this fiscal, with the currency likely to hover around the 85.0 mark.

Source: B&K Securities, Bloomberg

SECTORAL OUTLOOK

AUTO COMPONENT

India's auto components sector is poised for steady growth of 7–9% in FY26, driven largely by strong domestic demand from two-wheelers, passenger vehicles, and a gradual recovery in commercial vehicles and tractors. The aftermarket segment, contributing about 15% of total revenue, is expected to grow at 5–7%. Component makers are also benefiting from higher content per vehicle, especially with the rise in advanced driver assistance systems (ADAS), infotainment, and EV-related modules. As a result, operating margins are likely to remain stable at 12–12.5% in FY26.

While domestic performance remains strong, export momentum faces some pressure. With over 60% of exports going to the U.S. and Europe, demand softness and tariff risks could compress margins for export-oriented players. Still,

India recorded a trade surplus in auto components for the second consecutive year in FY25, with exports touching \$23 billion and a surplus of \$453 million—highlighting improving competitiveness.

Challenges remain in the form of global supply chain uncertainties, particularly China's restrictions on rare earth exports, which could disrupt EV component supplies. However, the push for localization, ongoing policy support under PLI schemes, and a shift toward high-value, technology-intensive parts are expected to cushion the impact and support long-term growth in India's auto components industry.

Source:IBEF

DEFENCE

India's defence manufacturing is undergoing a transformative shift, driven by the government's self-reliance push under initiatives like Atmanirbhar Bharat and the Defence Production and Export Promotion Policy (DPEPP) 2020. Domestic defence production reached ₹1.27 lakh crore in FY24, with exports rising to ₹21,083 crore a 32.5% year-on-year increase. Private sector participation has surged, accounting for 60% of export value, supported by dedicated defence corridors in Tamil Nadu and Uttar Pradesh. Key private players like Kalyani Strategic Systems and joint ventures like KRAS are contributing significantly through exports of artillery, missile systems, and co-developed platforms.

Technology innovation is advancing, particularly in AI-enabled systems, drones, and naval platforms. Projects like Akashteer, VTOL drones (Rudrastra), and the next-gen P-18

destroyer showcase growing indigenous capabilities. However, R&D investment remains relatively low across the sector, barring a few PSUs like HAL. The government's push for full ammunition self-reliance by 2025 and strategic global tie-ups (e.g., with France and the U.S.) signal a determined shift from import dependence to tech-driven self-sufficiency. Defence stocks have also seen significant investor interest, with the sector delivering nearly 35% returns in 2025 so far.

Going forward, India aims to achieve ₹3 lakh crore in annual defence output and ₹50,000 crore in exports by 2030. Challenges remain in global trade dependencies, limited R&D capacity, and geopolitical risks, but sustained policy support, increasing private sector engagement, and export diversification position the sector for robust, long-term growth. India is on track to become a global hub for defence manufacturing and exports.

Source: IBEF

BIOTECHNOLOGY

India's biotechnology sector is on a strong growth trajectory, with the industry valued at US\$80 billion in 2022 and projected to reach US\$150 billion by 2025 and US\$300 billion by 2030. This rapid expansion is being driven by growing demand across biopharma, vaccines, biosimilars, agricultural biotech, and CRAMS/CDMO services. Government initiatives like the ₹15,000 crore PLI scheme for pharmaceuticals and the ₹9,197 crore Bio-RIDE program are providing significant support for R&D, biomanufacturing infrastructure, and entrepreneurship. India's leadership in vaccine production—home to global players like Serum Institute of India and Bharat Biotech—along with strong biosimilar development by firms like Biocon and Dr Reddy's, has bolstered its global position.

Despite this progress, the sector faces challenges, including

limited private R&D investment, fragmented regulatory frameworks, and ecosystem gaps for early-stage biotech startups. Regulatory clarity, particularly through the long-pending Biotechnology Regulatory Authority of India (BRAI), will be crucial. Infrastructure development, like biotech parks and biofoundries, along with stronger public-private partnerships, will be essential to scale innovations from lab to market. Exports, especially in vaccines and biologics, are poised for further growth if quality and compliance standards are upheld globally. With improved funding, talent development, and global integration, India is well-positioned to evolve into a major global biotech hub. The next decade offers significant potential for the country to transition from a generics-driven model to one anchored in innovation, with a robust bioeconomy contributing meaningfully to national growth and health security.

Source: IBEF

BANKING

India's banking sector is facing a cautious outlook amid muted credit growth and rising risks in unsecured lending segments such as credit cards and personal loans. Major private banks like HDFC Bank and Axis Bank have increased provisions, reflecting concerns about asset quality in the near term. The Reserve Bank of India (RBI) has flagged a "tough environment" ahead, though its Financial Stability Report projects gross NPAs to improve slightly from 2.8% in March 2024 to 2.5% by March 2025 supported by strong capital buffers.

At the policy level, the RBI is considering liberalizing ownership norms to attract foreign investment, including easing caps on foreign shareholding and voting rights.

These changes could strengthen the sector by improving capital access and governance. However, the RBI has also cautioned lenders, including NBFCs, against bypassing safeguards in pursuit of rapid growth, emphasizing the importance of risk management and sustainable lending practices.

Despite headwinds, key structural trends such as digitalization, balance sheet strengthening, and consolidation are shaping the future of Indian banking. As regulatory reforms advance and macroeconomic uncertainties stabilize, the sector is expected to see moderate credit growth and improved operational resilience going into FY26.

Source: IBEF

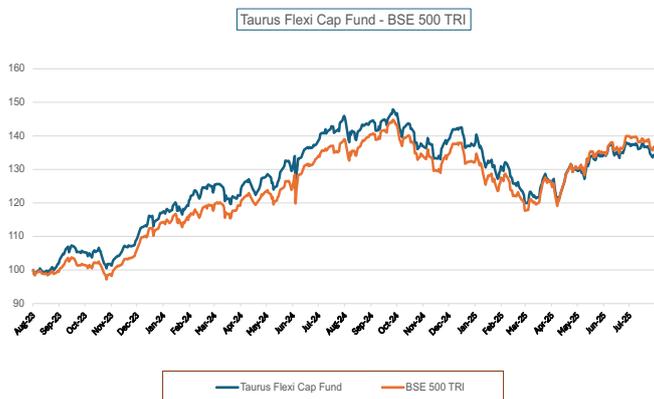
ABSOLUTE RETURNS (%)

Benchmark	July-25	YTD FY26
India		
NIFTY 50 - TRI	(2.82)	9.29
Nifty Midcap 100 - TRI	(3.84)	12.32
Nifty Smallcap 250 - TRI	(3.38)	14.28
BSE 500 - TRI	(2.71)	9.14
BSE AUTO Index - TRI	(0.55)	12.01
BSE BANKEX - TRI	(3.14)	6.63
BSE Capital Goods - TRI	(5.82)	10.94
BSE Fast Moving Consumer Goods - TRI	2.37	7.51
BSE Health Care - TRI	2.78	11.45
BSE Information Technology - TRI	(8.05)	(0.15)
BSE METAL Index - TRI	(2.80)	1.84
BSE OIL & GAS Index - TRI	(3.80)	6.23
BSE Power Index - TRI	(3.05)	3.10
BSE SENSEX - TRI	(2.87)	7.56
International		
CAC 40	1.43	(1.33)
DAX	1.66	6.77
FTSE 100	3.96	5.77
Hang Seng	2.28	6.75
Nasdaq	2.71	15.29
Nikkei 225	3.34	6.71
Shanghai Composite	1.43	(1.33)

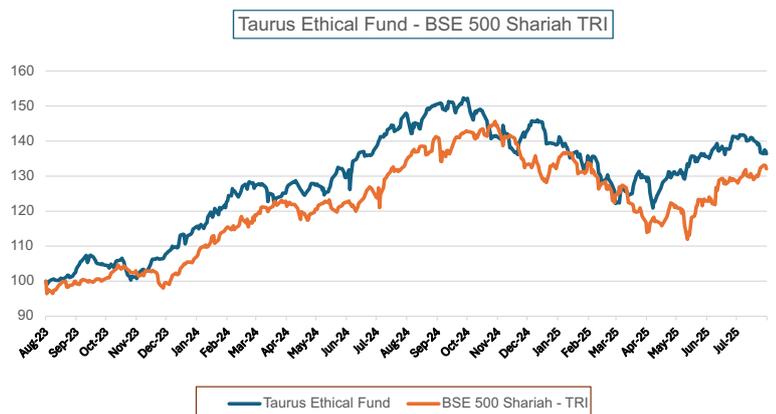
Source: Bloomberg; Date: 31/07/2025

Scheme NAV vs. Benchmark Price Performance

TAURUS FLEXI CAP FUND DIRECT – BSE 500 TRI

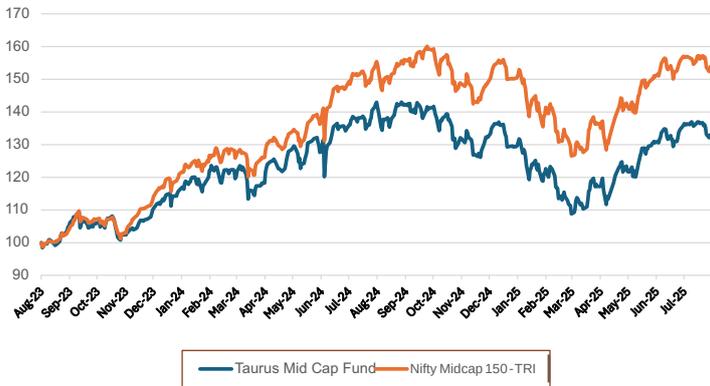


TAURUS ETHICAL FUND DIRECT – BSE 500 SHARIAH TRI



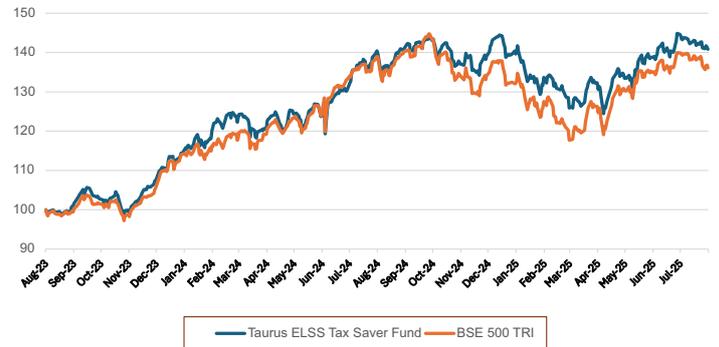
TAURUS MIDCAP FUND DIRECT – NIFTYMIDCAP 150TRI

Taurus Mid Cap Fund - Nifty Midcap 150 TRI



TAURUS ELSS TAX SAVER FUND DIRECT – BSE 500TRI

Taurus ELSS Tax Saver Fund - BSE 500 TRI



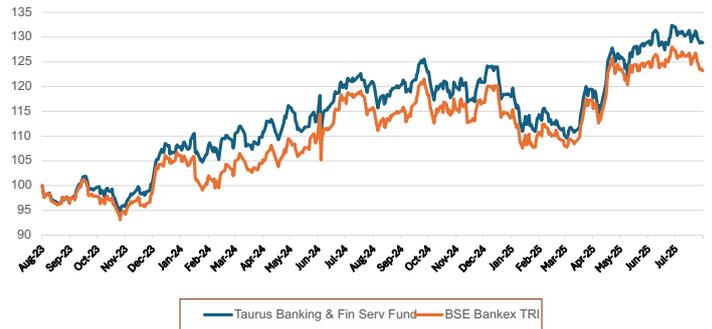
TAURUS LARGE CAP FUND DIRECT – BSE 100TRI

Taurus Large Cap Fund - BSE 100 TRI



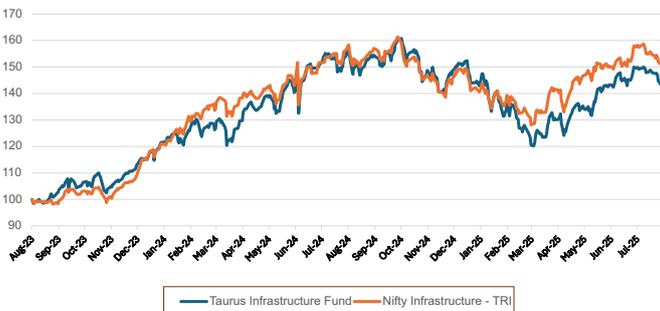
TAURUS BANKING & FINANCIAL SERVICES FUND DIRECT – BSE BANKEXTRI

Taurus Banking & Financial Services Fund - BSE Bankex TRI



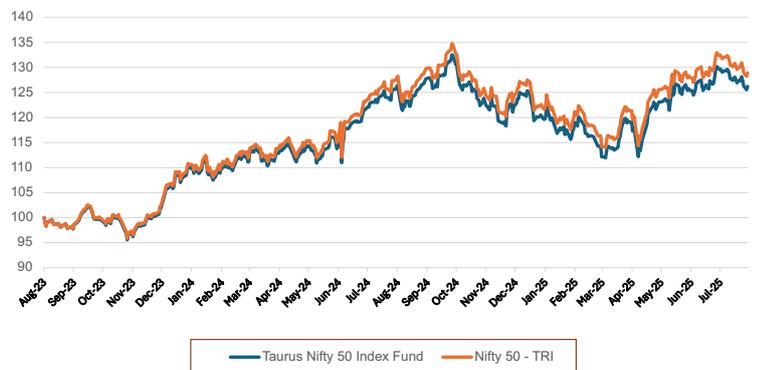
TAURUS INFRASTRUCTURE FUND DIRECT – NIFTY INFRASTRUCTURE TRI

Taurus Infrastructure Fund - Nifty Infrastructure TRI



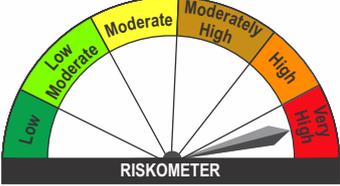
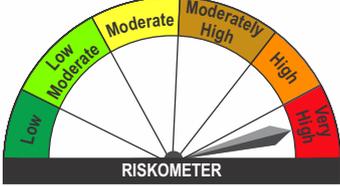
TAURUS NIFTY 50 INDEX FUND DIRECT – NIFTY 50 TRI

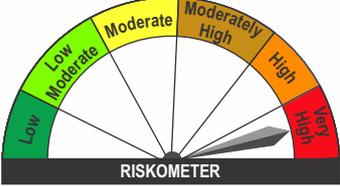
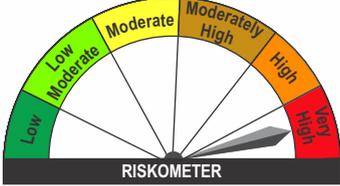
Taurus Nifty 50 Index Fund - Nifty 50 TRI

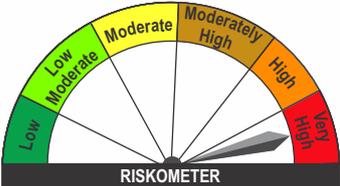
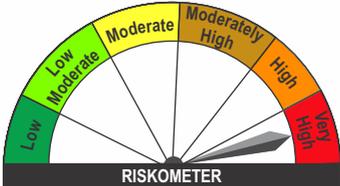


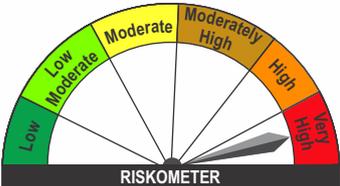
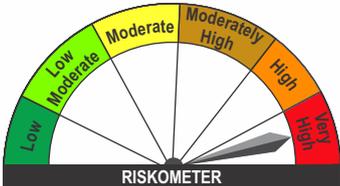
Source: Ace MF; Date: 31/07/2025

SCHEMES - PRODUCT LABELING

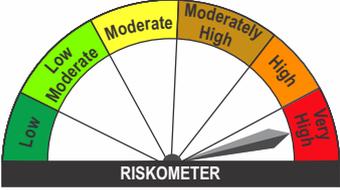
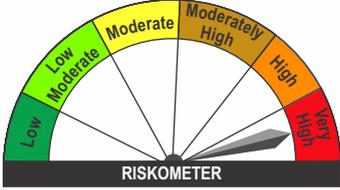
Name of the Scheme	Riskometer Scheme #	Riskometer Scheme Indices
Taurus Flexi Cap Fund An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks	 <p>RISKOMETER</p> Investors understand that their principal will be at very high risk	 <p>RISKOMETER</p> Risk-O-Meter - BSE 500 TRI
This product is suitable for Investors who are seeking* <ul style="list-style-type: none"> • Long term capital appreciation • Investment in equity & equity related instruments - flexi-cap in nature 		

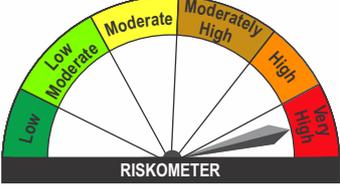
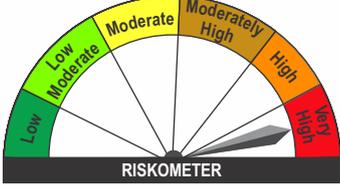
Name of the Scheme	Riskometer Scheme #	Riskometer Scheme Indices
Taurus Large Cap Fund An open ended equity scheme predominately investing in large cap stocks.	 <p>RISKOMETER</p> Investors understand that their principal will be at very high risk	 <p>RISKOMETER</p> Risk-O-Meter - Taurus Large Cap Fund - (Indices) - BSE 100 TRI
This product is suitable for Investors who are seeking* <ul style="list-style-type: none"> • Long term capital appreciation • Investment in equity & equity related instruments - focus on large cap stocks 		

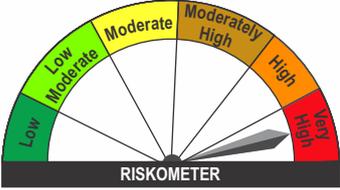
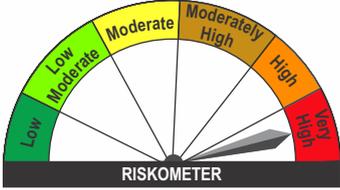
Name of the Scheme	Riskometer Scheme #	Riskometer Scheme Indices
Taurus Mid Cap Fund An Open ended equity scheme predominantly investing in mid-cap stocks.	 <p>RISKOMETER</p> Investors understand that their principal will be at very high risk	 <p>RISKOMETER</p> Risk-O-Meter - Taurus Mid Cap Fund - (Indices) - Nifty Midcap 150 TRI
This product is suitable for Investors who are seeking* <ul style="list-style-type: none"> • Long term capital appreciation • Investment in equity & equity related instruments predominantly investing in mid cap stocks. 		

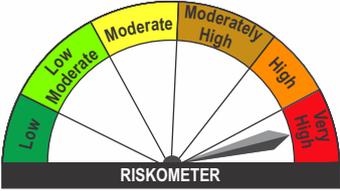
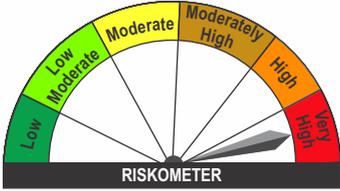
Name of the Scheme	Riskometer Scheme #	Riskometer Scheme Indices
Taurus Nifty 50 Index Fund An open ended scheme replicating / tracking Nifty 50 index.	 <p>RISKOMETER</p> Investors understand that their principal will be at very high risk	 <p>RISKOMETER</p> Risk-O-Meter - Nifty 50 TRI
This product is suitable for Investors who are seeking* <ul style="list-style-type: none"> • Long term capital appreciation • Investment in equity securities by replicating Nifty 50 		

SCHEMES - PRODUCT LABELING

Name of the Scheme	Riskometer Scheme #	Riskometer Scheme Indices
Taurus ELSS Tax Saver Fund An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit	 <p>RISKOMETER</p> Investors understand that their principal will be at very high risk	 <p>RISKOMETER</p> Risk-O-Meter - BSE 500 TRI
This product is suitable for Investors who are seeking*		
<ul style="list-style-type: none"> • Long term capital appreciation • Investment in equity & equity related instruments 		

Name of the Scheme	Riskometer Scheme #	Riskometer Scheme Indices
Taurus Ethical Fund An Open-ended equity scheme following an ethical theme.	 <p>RISKOMETER</p> Investors understand that their principal will be at very high risk	 <p>RISKOMETER</p> Risk-O-Meter - BSE 500 Shariah TRI
This product is suitable for Investors who are seeking*		
<ul style="list-style-type: none"> • Long term capital appreciation • Investment in equity & equity related instruments of companies following an Ethical Set of Principles 		

Name of the Scheme	Riskometer Scheme #	Riskometer Scheme Indices
Taurus Infrastructure Fund An Open ended equity scheme investing in Infrastructure sector.	 <p>RISKOMETER</p> Investors understand that their principal will be at very high risk	 <p>RISKOMETER</p> Risk-O-Meter - Nifty Infrastructure Index TRI
This product is suitable for Investors who are seeking*		
<ul style="list-style-type: none"> • Long term capital appreciation • Investment in equity & equity related instruments of companies from Infrastructure Sector 		

Name of the Scheme	Riskometer Scheme #	Riskometer Scheme Indices
Taurus Banking & Financial Services Fund An open ended equity scheme investing in stocks belonging to Banking & Financial Services (BFSI) sector.	 <p>RISKOMETER</p> Investors understand that their principal will be at very high risk	 <p>RISKOMETER</p> Risk-O-Meter - BSE Bankex TRI
This product is suitable for Investors who are seeking*		
<ul style="list-style-type: none"> • Long term capital appreciation • Investment in equity & equity related instruments of companies from Banking & Financial sector 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

*Source : ICRA

TAURUS FLEXI CAP FUND

(earlier known as Taurus Starshare (Multi Cap) Fund)

(An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)



SCHEME FEATURES

Investment Objective

The basic objective of the Scheme is to provide long-term capital appreciation. Emphasis will be on sharing growth through appreciation as well as on distribution of income by way of dividend.

Fund Manager

Mr. Anuj Kapil (w.e.f June 13, 2023)
Total work experience: 19 yrs

Date of Allotment

January 29, 1994

Benchmark

BSE 500 TRI

Monthly AUM

Monthly Average AUM : ₹ 362.79 Cr.

Month End AUM : ₹ 355.71 Cr.

Load Structure

Entry Load - NIL

Exit Load - Upto any amount (Including SIP):

- 1% if exited on or before 365 days
- Nil if exited after 365 days

Switch: Exit load applicability for switch transaction will be as per the Switch Out (From scheme)

Minimum Application Amount:

₹ 500/- & multiples of ₹ 1/- thereafter.

Net Asset Value (NAV)

Face Value ₹ 10/-

	(IDCW) Per Unit	(G) Per Unit
Regular Plan	₹ 107.83	₹ 222.21
Direct Plan	₹ 116.63	₹ 231.17

NAV Calculation: All Business days.

Month End TER:*

Regular Plan : 2.64 %

Direct Plan : 2.57%

*Including additional expenses and GST on management fees.

Quantitative Data

Regular Plan :

Sharpe Ratio: 0.90

Standard Deviation: 14.8%

Beta: 0.99

Portfolio Turnover: 0.73

DIVIDEND HISTORY

Month & Year	Regular Plan Net Dividend per unit (₹)	Direct Plan Net Dividend per unit (₹)
#February 2020	0.50	0.50
#January 2020	0.50	0.50
#December 2019	0.50	0.50

#The above rate is net of Dividend Distribution Tax. Please note: There has been change in the fundamental attributes of Taurus Starshare (Multi Cap) Fund w.e.f. January 31, 2021 now the scheme is known as Taurus Flexi Cap Fund.

Aggregate amount invested by the AMC and its Key Employees in Taurus Flexi Cap Fund is **Rs. 222.73** Lakhs which is 0.63% of the AUM.

Total Amount held in Taurus Flexi Cap Fund as per SEBI Circular relating to Alignment of interest of Key Employees ('Designated Employees') of Asset Management Companies ('AMCs') with the unitholder of the Mutual Fund Schemes (as on 31st July 2025)

Scheme Name	Amount Invested (In Lakhs)
Taurus Flexi Cap Fund (G)	Rs. 127.89

Note: Mr. Anuj Kapil has been appointed as the Fund Manager for Taurus Flexi Cap Fund w.e.f June 13, 2023 (Notice cum Addendum dated 15th June 2023). Earlier, since 1st October 2021 Mr. Ankit Tikmany was Fund Manager for this scheme

Why Taurus Flexi Cap Fund?

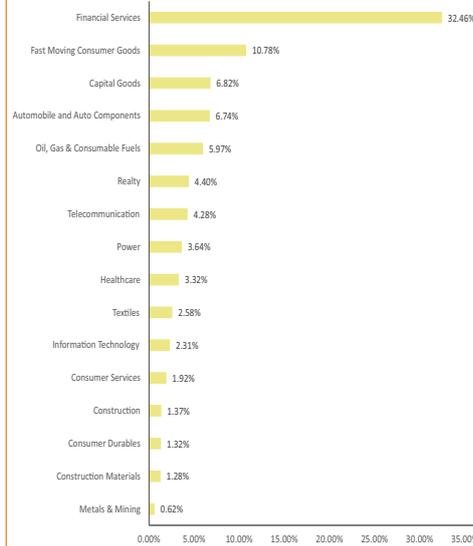
- Invest in high quality business with good growth prospects diversified across industries.
- One Stop Shop for investors to get exposure to companies across Large/Mid/Small market capitalisation.

Fund Manager Comments : The portfolio has been kept diverse to stock specific ideas. We continue to scout for opportunities across widely distributed sectors maintaining a judicious blend of large cap, mid-cap and small-cap stocks.

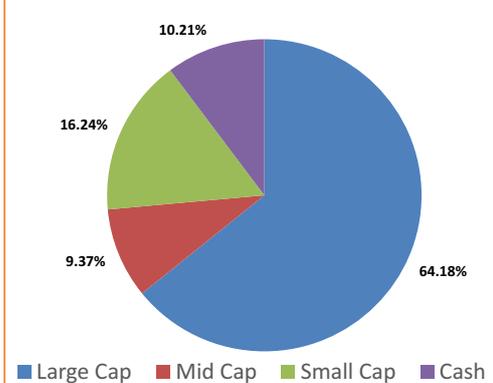
PORTFOLIO

Security Name	Industry	% of Net Asset
HDFC Bank Ltd.	Financial Services	10.13%
ITC Ltd.	Fast Moving Consumer Goods	7.92%
Mahindra & Mahindra Ltd.	Automobile and Auto Components	5.32%
ICICI Bank Ltd.	Financial Services	4.84%
Axis Bank Ltd.	Financial Services	3.76%
Bharti Airtel Ltd.	Telecommunication	3.64%
KEL Industries Ltd.	Capital Goods	3.49%
DLF Ltd.	Realty	2.89%
Kotak Mahindra Bank Ltd.	Financial Services	2.76%
Coal India Ltd.	Oil, Gas & Consumable Fuels	2.72%
State Bank of India	Financial Services	2.67%
Ambika Cotton Mills Ltd.	Textiles	2.58%
Transrail Lighting Ltd.	Capital Goods	2.24%
Power Finance Corporation Ltd.	Financial Services	2.10%
Reliance Industries Ltd.	Oil, Gas & Consumable Fuels	2.09%
Computer Age Management Services Ltd.	Financial Services	2.01%
Tata Consumer Products Ltd.	Fast Moving Consumer Goods	1.94%
Power Grid Corporation of India Ltd.	Power	1.72%
Kaipataru Ltd.	Realty	1.51%
Maruti Suzuki India Ltd.	Automobile and Auto Components	1.42%
HCL Technologies Ltd.	Information Technology	1.40%
AFCONS Infrastructure Ltd.	Construction	1.37%
Thangamayil Jewellery Ltd.	Consumer Durables	1.32%
Grasim Industries Ltd.	Construction Materials	1.28%
JSW Energy Ltd.	Power	1.25%
Go Fashion (India) Ltd.	Consumer Services	1.16%
REC Ltd.	Financial Services	1.07%
Jindal Drilling & Industries Ltd.	Oil, Gas & Consumable Fuels	1.07%
General Insurance Corporation Of India	Financial Services	1.06%
Narayana Hrudayalaya Ltd.	Healthcare	0.98%
Divi's Laboratories Ltd.	Healthcare	0.97%
Equitas Small Finance Bank Ltd.	Financial Services	0.95%
Colgate Palmolive (India) Ltd.	Fast Moving Consumer Goods	0.92%
Infosys Ltd.	Information Technology	0.91%
Cipla Ltd.	Healthcare	0.79%
Aditya Birla Fashion and Retail Ltd.	Consumer Services	0.76%
NTPC Ltd.	Power	0.67%
Vodafone Idea Ltd.	Telecommunication	0.64%
Steel Authority of India Ltd.	Metals & Mining	0.62%
Life Insurance Corporation Of India	Financial Services	0.61%
Sun Pharmaceutical Industries Ltd.	Healthcare	0.57%
Fedbank Financial Services Limited	Financial Services	0.51%
Finolex Cables Ltd.	Capital Goods	0.43%
Chemtech Industrial Valves Ltd.	Capital Goods	0.34%
Astral Ltd.	Capital Goods	0.32%
Hindustan Petroleum Corporation Ltd.	Oil, Gas & Consumable Fuels	0.09%
Wellwin Industry Ltd.	#N/A	0.00%
Total Equity		89.79%
Cash & Cash Equivalent		10.21%
Total		100.00%

EQUITY SECTOR ALLOCATION



MARKET CAPITALISATION



CONCENTRATION

Total Number of Stocks	47
Top 10 Stocks	47.47%
Top 5 Stocks	31.97%
Top 3 Sectors	50.00%

TAURUS ETHICAL FUND

(An Open-ended equity scheme following an ethical theme)



TAURUSTM
Mutual Fund

SCHEME FEATURES

Investment Objective

The prime objective of the scheme is to provide capital appreciation and income distribution to unitholders through investment in a diversified portfolio of equities, which are based on the principles of Shariah/ethical set of principles.

There is no assurance that the investment objective of the Scheme will be achieved.

Fund Manager

Mr. Anuj Kapil (w.e.f November 01, 2022)

Total work experience: 19 yrs

Date of Allotment

April 6, 2009

Benchmark

BSE 500 Shariah TRI

Monthly AUM

Monthly Average AUM : ₹ 324.26 Cr.

Month End AUM : ₹ 320.48 Cr.

Load Structure

Entry Load - NIL

Exit Load - Upto any amount (Including SIP):

- 1% if exited on or before 365 days
- Nil if exited after 365 days

Switch: Exit load applicability for switch transaction will be as per the Switch Out (From scheme)

Minimum Application Amount:

₹ 500/- & multiples of ₹ 1/- thereafter.

Net Asset Value (NAV)

Face Value ₹ 10/-

	(IDCW) Per Unit	(G) Per Unit	(B) Per Unit
Regular Plan	₹ 84.76	₹ 125.39	₹ 125.37
Direct Plan	₹ 94.83	₹ 141.27	₹ 46.30

NAV Calculation: All Business days.

Month End TER:*

Regular Plan : 2.39%

Direct Plan : 0.97%

*Including additional expenses and GST on management fees.

Quantitative Data

Regular Plan :

Sharpe Ratio: 0.86

Standard Deviation: 14.49%

Beta: 0.93

Portfolio Turnover: 0.90

Aggregate amount invested by the AMC and its Key Employees in Taurus Ethical Fund is **Rs. 106.83 Lakhs** which is 0.33% of the AUM.

Total Amount held in Taurus Ethical Fund as per SEBI Circular relating to Alignment of interest of Key Employees ('Designated Employees') of Asset Management Companies ('AMCs') with the unitholder of the Mutual Fund Schemes (as on 31st July 2025)

Scheme Name	Amount Invested (In Lakhs)
Taurus Ethical Fund (G)	Rs. 41.45

Why Taurus Ethical Fund?

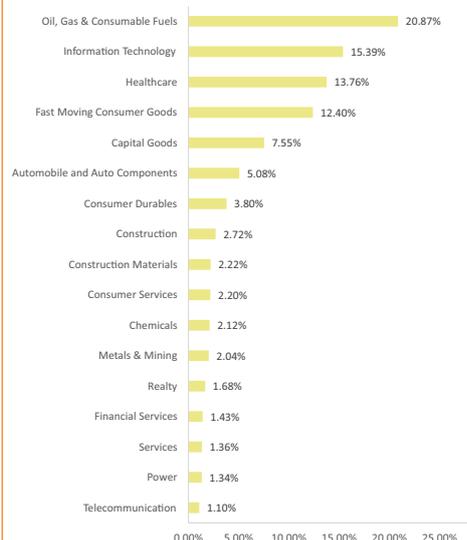
- Offers opportunities to invest in Shariah compliant companies within BSE 500 Index.
- Scheme aims to invest in great businesses trading at attractive valuations.
- Diversified portfolio with predominantly Largecap stocks and tactical exposure to Midcap stocks & Smallcap stocks.

Fund Manager Comments : Our key criteria in managing ethical Fund are concentrated approach on sector selection, major allocation to consistent compounders based on historical analysis, reasonable investments on business cycles on quarter-on-quarter basis. Objective is to allocate Funds in diversified assets with application of risk mitigation principles and tactical exposure to companies compliant to BSE 500 Shariah TRI.

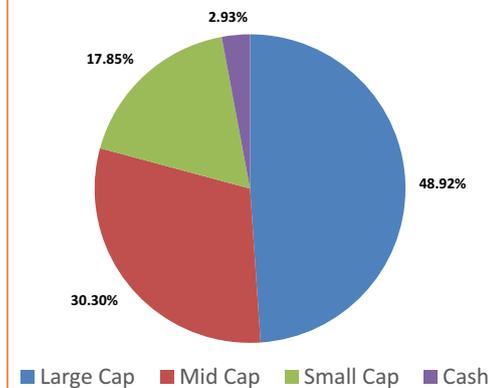
PORTFOLIO

Security Name	Industry	% of Net Asset
Reliance Industries Ltd.	Oil, Gas & Consumable Fuels	8.25%
Infosys Ltd.	Information Technology	3.86%
Bharat Petroleum Corporation Ltd.	Oil, Gas & Consumable Fuels	3.82%
Narayana Hrudayalaya Ltd.	Healthcare	3.57%
Tata Consultancy Services Ltd.	Information Technology	3.43%
Polycab India Ltd.	Capital Goods	3.33%
Hindustan Unilever Ltd.	Fast Moving Consumer Goods	3.07%
Mahindra & Mahindra Ltd.	Automobile and Auto Components	3.03%
Larsen & Toubro Ltd.	Construction	2.72%
Colgate Palmolive (India) Ltd.	Fast Moving Consumer Goods	2.66%
Marico Ltd.	Fast Moving Consumer Goods	2.44%
Oil & Natural Gas Corporation Ltd.	Oil, Gas & Consumable Fuels	2.37%
Oracle Financial Services Software Ltd.	Information Technology	2.24%
Car Trade Tech Ltd.	Consumer Services	2.20%
Petronet LNG Ltd.	Oil, Gas & Consumable Fuels	2.01%
Asian Paints Ltd.	Consumer Durables	2.00%
Astral Ltd.	Capital Goods	2.00%
Coal India Ltd.	Oil, Gas & Consumable Fuels	1.89%
Cipla Ltd.	Healthcare	1.87%
Tata Consumer Products Ltd.	Fast Moving Consumer Goods	1.83%
BEML Ltd.	Capital Goods	1.83%
Laurus Labs Ltd.	Healthcare	1.79%
Gujarat Narmada Valley Fertilizers & Chemicals Ltd.	Chemicals	1.69%
DLF Ltd.	Realty	1.68%
Glaxosmithkline Pharmaceuticals Ltd.	Healthcare	1.61%
Tata Technologies Ltd.	Information Technology	1.51%
Computer Age Management Services Ltd.	Financial Services	1.43%
Indegene Ltd.	Healthcare	1.43%
Voltas Ltd.	Consumer Durables	1.37%
Container Corporation of India Ltd.	Services	1.36%
Castrol India Ltd.	Oil, Gas & Consumable Fuels	1.35%
JSW Energy Ltd.	Power	1.34%
Endurance Technologies Ltd.	Automobile and Auto Components	1.32%
Aurobindo Pharma Ltd.	Healthcare	1.31%
Hindalco Industries Ltd.	Metals & Mining	1.30%
ACC Ltd.	Construction Materials	1.30%
HCL Technologies Ltd.	Information Technology	1.26%
Dr. Reddy's Laboratories Ltd.	Healthcare	1.22%
Nestle India Ltd.	Fast Moving Consumer Goods	1.20%
Mahanagar Gas Ltd.	Oil, Gas & Consumable Fuels	1.19%
Tejas Networks Ltd.	Telecommunication	1.10%
Wipro Ltd.	Information Technology	1.08%
Grasim Industries Ltd.	Construction Materials	0.92%
L&T Technology Services Ltd.	Information Technology	0.84%
National Aluminium Company Ltd.	Metals & Mining	0.74%
Samvardhana Motherson International Ltd.	Automobile and Auto Components	0.74%
Eveready Industries India Limited	Fast Moving Consumer Goods	0.61%
Alembic Pharmaceuticals Ltd.	Healthcare	0.60%
Godrej Consumer Products Ltd.	Fast Moving Consumer Goods	0.60%
Pidlite Industries Ltd.	Chemicals	0.43%
Cera Sanitaryware Ltd.	Consumer Durables	0.43%
Birlasoft Ltd.	Information Technology	0.41%
Finolex Cables Ltd.	Capital Goods	0.40%
Persistent Systems Ltd.	Information Technology	0.39%
Cyient Ltd.	Information Technology	0.38%
Divi's Laboratories Ltd.	Healthcare	0.35%
Total Equity		97.07%
Cash & Cash Equivalent		2.93%
Total		100.00%

EQUITY SECTOR ALLOCATION



MARKET CAPITALISATION



CONCENTRATION

Total Number of Stocks	56
Top 10 Stocks	37.75%
Top 5 Stocks	22.94%
Top 3 Sectors	50.00%

Taurus Mid Cap Fund

(earlier known as Taurus Discovery (Midcap) Fund)

(An Open ended equity scheme predominantly investing in mid-cap stocks)



TAURUSTM
Mutual Fund

SCHEME FEATURES

Investment Objective

The prime objective of the Scheme is to achieve long term capital appreciation by investing in a portfolio consisting of equity and equity related securities predominantly of mid cap companies.

Fund Manager

Mr. Anuj Kapil (w.e.f. June 13, 2023)

Total work experience: 19 yrs

Mr. Hemanshu Srivastava (w.e.f. July 18, 2024)

Total work experience: 12 yrs

Date of Allotment

September 5, 1994

Benchmark

Nifty Midcap 150 TRI

Monthly AUM

Monthly Average AUM : ₹ 133.21 Cr.

Month End AUM : ₹ 130.10 Cr.

Load Structure

Entry Load - NIL

Exit Load - Upto any amount (Including SIP):

- 1% if exited on or before 365 days.

- Nil, if exited after 365 days

Switch: Exit load applicability for switch transaction will be as per the Switch Out (From scheme)

Minimum Application Amount:

₹ 500/- & multiples of ₹ 1- thereafter.

Net Asset Value (NAV)

Face Value ₹ 10/-

	(IDCW) Per Unit	(G) Per Unit
Regular Plan	₹ 107.96	₹ 121.12
Direct Plan	₹ 113.59	₹ 127.87

NAV Calculation: All Business days.

Month End TER:*

Regular Plan : 2.56%

Direct Plan : 2.13%

*Including additional expenses and GST on management fees.

Quantitative Data

Regular Plan :

Sharpe Ratio: 1.01

Standard Deviation: 17.11%

Beta: 0.99

Portfolio Turnover: 0.70

DIVIDEND HISTORY

Month & Year	Regular Plan Net Dividend per unit (₹)	Direct Plan Net Dividend per unit (₹)
December 2016	3.50	3.50

Fund Manager Comments : We have chosen to remain well diversified across emerging sectors. Companies with better visibility for growth have been preferred. As the fund remains sector-agnostic, we reiterate our optimistic view on select stock opportunities over sector movements.

Aggregate amount invested by the AMC and its Key Employees in Taurus Mid Cap Fund is **Rs. 134.10** Lakhs which is 1.03% of the AUM.

Total Amount held in Taurus Mid Cap Fund as per SEBI Circular relating to Alignment of interest of Key Employees ('Designated Employees') of Asset Management Companies ('AMCs') with the unitholder of the Mutual Fund Schemes (as on 31st July 2025)

Scheme Name	Amount Invested (In Lakhs)
Taurus Mid Cap Fund (G)	Rs. 36.12

1. Note: Mr. Anuj Kapil has been appointed as the Fund Manager for Taurus Mid Cap Fund w.e.f November 15, 2023 (Notice cum Addendum dated 9th November 2023). Earlier, since 23rd May 2022 Mr. Hardik Shah was Fund Manager for this scheme.

2. Note: Mr. Hemanshu Srivastava has been appointed as the Co-Fund Manager for Taurus Mid Cap Fund w.e.f July 18, 2024 (Notice cum Addendum dated 17th July 2024).

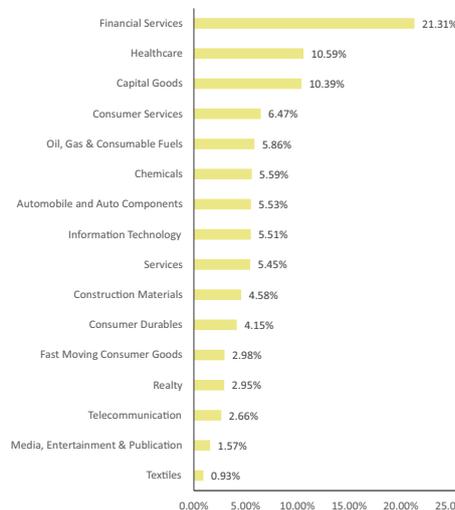
Why Taurus Mid Cap Fund?

- An opportunity to the investors to build wealth in the longer term by investing in quality midcap stocks which subject to associated risks, may result in capital appreciation.
- Intends to build a diversified portfolio across sectors in low number of companies aiming to increase the return potential with an acceptable risk profile.
- A bottom-up approach is followed to identify quality companies at attractive valuations.
- It also allocates its assets in the small cap space tactically to take exposure to the wealth creating opportunities in this space.

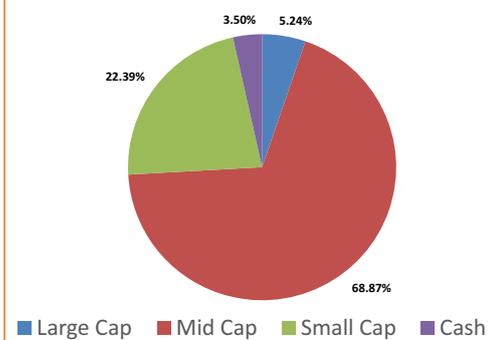
PORTFOLIO

Security Name	Industry	% of Net Asset
Aditya Birla Capital Ltd.	Financial Services	4.12%
Linde India Ltd.	Chemicals	3.95%
Container Corporation of India Ltd.	Services	3.89%
Dalmia Bharat Ltd.	Construction Materials	3.75%
Aurobindo Pharma Ltd.	Healthcare	3.60%
Bank Of India	Financial Services	3.44%
Coforge Ltd.	Information Technology	3.43%
Hindustan Petroleum Corporation Ltd.	Oil, Gas & Consumable Fuels	3.31%
Creditaccess Grameen Ltd.	Financial Services	3.01%
Kalpataru Ltd.	Realty	2.95%
The Federal Bank Ltd.	Financial Services	2.85%
Abbott India Ltd.	Healthcare	2.65%
AU Small Finance Bank Ltd.	Financial Services	2.64%
Petronet LNG Ltd.	Oil, Gas & Consumable Fuels	2.55%
Yatharth Hospital & Trauma Care Services Limited	Healthcare	2.50%
The Indian Hotels Company Ltd.	Consumer Services	2.45%
Inox Wind Ltd.	Capital Goods	2.30%
Voltas Ltd.	Consumer Durables	2.25%
Astral Ltd.	Capital Goods	2.15%
KEI Industries Ltd.	Capital Goods	2.13%
Endurance Technologies Ltd.	Automobile and Auto Components	2.07%
Colgate Palmolive (India) Ltd.	Fast Moving Consumer Goods	2.03%
Vodafone Idea Ltd.	Telecommunication	1.92%
LIC Housing Finance Ltd.	Financial Services	1.91%
Schaeffler India Ltd.	Automobile and Auto Components	1.89%
Glaxosmithkline Pharmaceuticals Ltd.	Healthcare	1.85%
Bharat Heavy Electricals Ltd.	Capital Goods	1.84%
REC Ltd.	Financial Services	1.84%
Deepak Nitrite Ltd.	Chemicals	1.64%
Samhi Hotels Ltd.	Consumer Services	1.64%
PVR Inox Ltd.	Media, Entertainment & Publication	1.57%
Exide Industries Ltd.	Automobile and Auto Components	1.57%
GMR Airports Ltd.	Services	1.56%
Metro Brands Ltd	Consumer Durables	1.55%
HDFC Asset Management Company Ltd.	Financial Services	1.51%
Persistent Systems Ltd.	Information Technology	1.29%
Finolex Cables Ltd.	Capital Goods	1.09%
Aditya Birla Fashion and Retail Ltd.	Consumer Services	1.04%
ITC Ltd.	Fast Moving Consumer Goods	0.95%
Swiggy Ltd.	Consumer Services	0.93%
Faze Three Ltd.	Textiles	0.93%
Chemtech Industrial Valves Ltd.	Capital Goods	0.86%
ACC Ltd.	Construction Materials	0.82%
Oracle Financial Services Software Ltd.	Information Technology	0.78%
Tata Communications Ltd.	Telecommunication	0.73%
Aditya Birla Lifestyle Brands Ltd.	Consumer Services	0.40%
Hindware Home Innovation Limited	Consumer Durables	0.36%
Inox Wind Ltd._Rights	Capital Goods	0.03%
Total Equity		96.47%
Cash & Cash Equivalent/TREPS		3.53%
Total		100.00%

EQUITY SECTOR ALLOCATION



MARKET CAPITALISATION



CONCENTRATION

Total Number of Stocks	48
Top 10 Stocks	35.45%
Top 5 Stocks	19.31%
Top 3 Sectors	42.29%

TAURUS ELSS TAX SAVER FUND

(earlier known as Taurus Tax Shield)

(An open ended equity linked saving scheme with a statutory lock-in of 3 years and tax benefit)



SCHEME FEATURES

Investment Objective

To provide long term capital appreciation over the life of the scheme through investment predominantly in equity shares, besides tax benefits.

Fund Manager

Mr. Anuj Kapil (w.e.f August 07, 2023)
Total work experience: 19 yrs

Date of Allotment

March 31, 1996

Benchmark

BSE 500 TRI

Monthly AUM

Monthly Average AUM : ₹ 79.60 Cr.
Month End AUM : ₹ 78.41 Cr.

Load Structure

Entry Load - Nil

Exit Load - Upto any amount (Including SIP):
NA (lock - in period of 3 years)

Switch: Switch to any (Debt/Equity) schemes after 3 years; Exit Load : Nil

Minimum Application Amount:

₹ 500/- & multiples of ₹ 500/- thereafter.

Net Asset Value (NAV)

Face Value ₹ 10/-

	(IDCW) Per Unit	(G) Per Unit
Regular Plan	₹ 87.04	₹ 185.80
Direct Plan	₹ 93.35	₹ 202.54

NAV Calculation: All Business days.

Month End TER:*

Regular Plan : 2.44%
Direct Plan : 1.79%

*Including additional expenses and GST on management fees.

Quantitative Data

Regular Plan :

Sharpe Ratio: 1.31
Standard Deviation: 11.48%
Beta: 0.72
Portfolio Turnover: 0.78

Fund Manager Comments : Scheme comprises stocks of businesses with low debt, stronger pricing power than their competitors, sustainable cash flows and good corporate governance, bought at discounted prices to our estimate of their intrinsic values. Occasionally, we may take very small positions in certain special situations.

Aggregate amount invested by the AMC and its Key Employees in Taurus ELSS Tax Saver Fund is Rs. 215.01 Lakhs which is 2.74% of the AUM.

Total Amount held in Taurus ELSS Tax Saver Fund as per SEBI Circular relating to Alignment of interest of Key Employees ('Designated Employees') of Asset Management Companies ('AMCs') with the unitholder of the Mutual Fund Schemes (as on 31st July 2025)

Scheme Name	Amount Invested (In Lakhs)
Taurus ELSS Tax Saver Fund (G)	Rs. 25.84

Note: Mr. Anuj Kapil has been appointed as the Fund Manager for Taurus ELSS Tax Saver w.e.f August 07, 2023 (Notice cum Addendum dated 8th August 2023). Earlier, since 2nd May 2022 Mr. Ramneek Kundra was Fund Manager for this scheme.

Why Taurus ELSS Tax Saver Fund?

Qualifies for Tax Exemption under Section 80C of Income Tax Act, 1961

A 3-year lock-in period helps investors maintain longer term horizon

Market cap Agnostic

Invest in companies with attractive unit economics and risk/reward across market capitalizations

Long term Capital Appreciation

Hold a portfolio of companies that, in our opinion, have lower terminal value risk than an average company over long term

Balanced Portfolio Construction

Non dogmatic value investing with context: Compounders, Cyclicals, Special Situations and Asset Plays

Rational Approach

Buy, hold and sell businesses more objectively than try to be contrarian or with consensus

Investing in Businesses and Managements with long term track record

Reduces the risk of investing in companies that could potentially be poorly governed

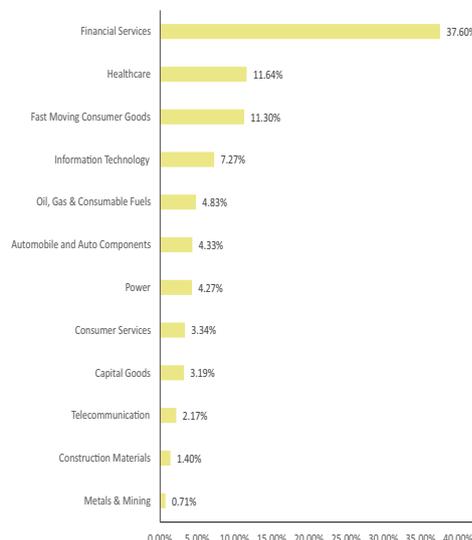
Basket Approach in Select Sectors

Take positions across companies within undervalued sectors to reduce company specific risks and still actively take larger positions in companies with great long term track record of capital allocation and good growth prospects, as per our research

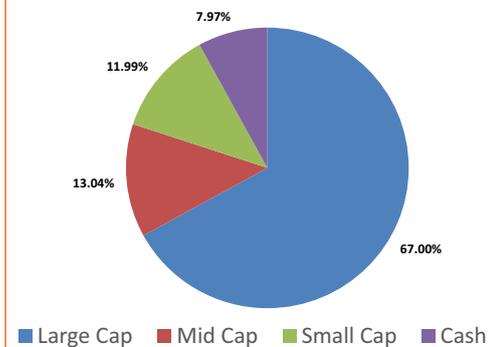
PORTFOLIO

Security Name	Industry	% of Net Asset
HDFC Bank Ltd.	Financial Services	9.85%
Bajaj Holdings & Investment Ltd.	Financial Services	9.28%
ICICI Bank Ltd.	Financial Services	7.90%
ITC Ltd.	Fast Moving Consumer Goods	7.77%
Narayana Hrudayalaya Ltd.	Healthcare	5.69%
Power Grid Corporation of India Ltd.	Power	4.27%
Axis Bank Ltd.	Financial Services	3.90%
Car Trade Tech Ltd.	Consumer Services	3.34%
Coal India Ltd.	Oil, Gas & Consumable Fuels	3.12%
Mahindra & Mahindra Ltd.	Automobile and Auto Components	3.00%
Zydus Wellness Ltd.	Fast Moving Consumer Goods	2.84%
Cipla Ltd.	Healthcare	2.73%
HCL Technologies Ltd.	Information Technology	2.66%
Bharti Airtel Ltd.	Telecommunication	2.17%
Oracle Financial Services Software Ltd.	Information Technology	2.07%
Infosys Ltd.	Information Technology	2.04%
Computer Age Management Services Ltd.	Financial Services	1.93%
HBL Engineering Ltd.	Capital Goods	1.91%
Power Finance Corporation Ltd.	Financial Services	1.83%
Hindustan Petroleum Corporation Ltd.	Oil, Gas & Consumable Fuels	1.71%
Divi's Laboratories Ltd.	Healthcare	1.62%
Laurus Labs Ltd.	Healthcare	1.59%
Grasim Industries Ltd.	Construction Materials	1.40%
Samvardhana Motherson International Ltd.	Automobile and Auto Components	1.33%
Canara Bank	Financial Services	1.27%
Life Insurance Corporation Of India	Financial Services	0.91%
Punjab National Bank	Financial Services	0.73%
Steel Authority of India Ltd.	Metals & Mining	0.71%
Chemtech Industrial Valves Ltd.	Capital Goods	0.71%
Associated Alcohols & Breweries Ltd.	Fast Moving Consumer Goods	0.69%
Finolex Cables Ltd.	Capital Goods	0.56%
Tech Mahindra Ltd.	Information Technology	0.51%
Total Equity		92.03%
Cash & Cash Equivalent		7.97%
Total		100.00%

EQUITY SECTOR ALLOCATION



MARKET CAPITALISATION



CONCENTRATION

Total Number of Stocks	32
Top 10 Stocks	58.11%
Top 5 Stocks	40.48%
Top 3 Sectors	4.28%

TAURUS LARGE CAP FUND

(earlier known as Taurus Largecap Equity Fund)

(An open ended equity scheme predominately investing in large cap stocks)



TAURUSTM
Mutual Fund

SCHEME FEATURES

Investment Objective

The investment objective is to provide investors long-term capital appreciation. Investments shall be primarily in Equity and Equity related instruments of large cap companies.

Fund Manager

Mr. Anuj Kapil (w.e.f. June 13, 2023)

Total work experience: 19 yrs

Date of Allotment

February 28, 1995

Benchmark

BSE 100 TRI

Monthly AUM

Monthly Average AUM : ₹ 50.55 Cr.

Month End AUM : ₹ 50.21 Cr.

Load Structure

Entry Load - NIL

Exit Load - Upto any amount (Including SIP):

- 1% if exited on or before 365 days.
- Nil, if exited after 365 days

Switch: Exit load applicability for switch transaction will be as per the Switch Out (From scheme)

Minimum Application Amount:

₹ 500/- & multiples of ₹ 1- thereafter.

Net Asset Value (NAV)

Face Value ₹ 10/-

	(IDCW) Per Unit	(G) Per Unit
Regular Plan	₹ 68.52	₹ 156.42
Direct Plan	₹ 72.90	₹ 165.49

NAV Calculation: All Business days.

Month End TER:*

Regular Plan : 2.59%

Direct Plan : 2.41%

*Including additional expenses and GST on management fees.

Quantitative Data

Regular Plan :

Sharpe Ratio: 0.89

Standard Deviation: 15.63%

Beta: 1.08

Portfolio Turnover: 0.88

DIVIDEND HISTORY

Month & Year	Regular Plan Net Dividend per unit (₹)	Direct Plan Net Dividend per unit (₹)
January 2018	3.00	3.00
November 2017	12.00	12.00
July 2017	5.35	5.35

Aggregate amount invested by the AMC and its Key Employees in Taurus Large Cap Fund is **Rs. 70.71** Lakhs which is 1.41% of the AUM.

Total Amount held in Taurus Large Cap Fundas per SEBI Circular relating to Alignment of interest of Key Employees ('Designated Employees') of Asset Management Companies ('AMCs') with the unitholder of the Mutual Fund Schemes (as on 31st July 2025)

Scheme Name	Amount Invested (In Lakhs)
Taurus Large Cap Fund(G)	Rs. 12.39

Note: Mr. Anuj Kapil has been appointed as the Fund Manager for Taurus Large Cap Fund w.e.f. June 13, 2023 (Notice cum Addendum dated 15th June 2023). Earlier, since 1st October 2021 Mr. Ankit Tikmany was Fund Manager for this scheme.

Why Taurus Large Cap Fund?

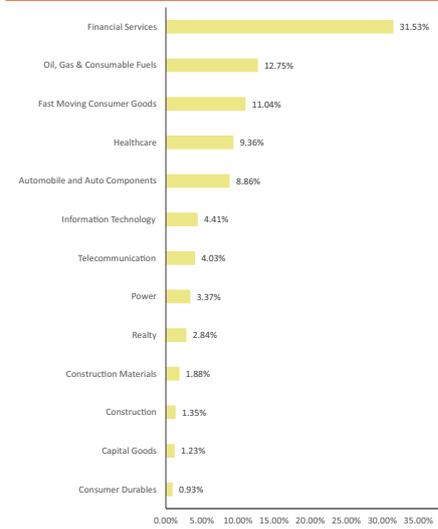
- It endeavours to generate Alpha by investing in the good businesses trading at attractive valuations from the index and taking tactical exposure to emerging large cap leaders.
- Large cap universe usually consists of leaders from various industries with high governance standards.

Fund Manager Comments : Scheme has bias towards stocks which has leadership attributes in their various sectors mainly in Domestic consumption themes which includes sectors like consumer stocks, Realty, Auto and various other related sectors.

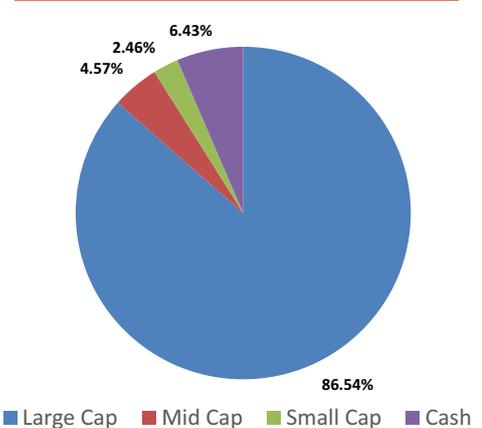
PORTFOLIO

Security Name	Industry	% of Net Asset
HDFC Bank Ltd.	Financial Services	8.67%
ITC Ltd.	Fast Moving Consumer Goods	8.49%
ICICI Bank Ltd.	Financial Services	6.63%
Mahindra & Mahindra Ltd.	Automobile and Auto Components	6.07%
State Bank of India	Financial Services	5.20%
Reliance Industries Ltd.	Oil, Gas & Consumable Fuels	4.47%
Bharti Airtel Ltd.	Telecommunication	4.03%
Indian Oil Corporation Ltd.	Oil, Gas & Consumable Fuels	3.84%
Laurus Labs Ltd.	Healthcare	3.66%
Power Grid Corporation of India Ltd.	Power	3.37%
Axis Bank Ltd.	Financial Services	3.18%
Bajaj Finserv Ltd.	Financial Services	3.11%
Cipla Ltd.	Healthcare	2.93%
DLF Ltd.	Realty	2.84%
Varun Beverages Ltd.	Fast Moving Consumer Goods	2.55%
Coal India Ltd.	Oil, Gas & Consumable Fuels	2.41%
Oil & Natural Gas Corporation Ltd.	Oil, Gas & Consumable Fuels	2.03%
Bank of Baroda	Financial Services	1.99%
Grasim Industries Ltd.	Construction Materials	1.88%
Power Finance Corporation Ltd.	Financial Services	1.83%
Infosys Ltd.	Information Technology	1.75%
Sun Pharmaceutical Industries Ltd.	Healthcare	1.72%
Samvardhana Motherhood International Ltd.	Automobile and Auto Components	1.67%
HCL Technologies Ltd.	Information Technology	1.43%
Larsen & Toubro Ltd.	Construction	1.35%
Tata Technologies Ltd.	Information Technology	1.23%
Finolex Cables Ltd.	Capital Goods	1.23%
Maruti Suzuki India Ltd.	Automobile and Auto Components	1.11%
Divi's Laboratories Ltd.	Healthcare	1.05%
Titan Company Ltd.	Consumer Durables	0.93%
General Insurance Corporation Of India	Financial Services	0.91%
Total Equity		93.57%
Cash & Cash Equivalent		6.43%
Total		100.00%

EQUITY SECTOR ALLOCATION



MARKET CAPITALISATION



CONCENTRATION

Total Number of Stocks	31
Top 10 Stocks	54.43%
Top 5 Stocks	35.07%
Top 3 Sectors	3.51%

TAURUS BANKING & FINANCIAL SERVICES FUND

(An open ended equity scheme investing in stocks belonging to Banking & Financial Services (BFSI) sector.)



SCHEME FEATURES

Investment Objective

The primary objective of the Scheme is to generate capital appreciation through a portfolio that invests predominantly in equity and equity related instruments of Banking, Financial and Non Banking Financial Companies that form a part of the BFSI Sector.

Fund Manager

Mr. Anuj Kapil (w.e.f June 13, 2023)

Total work experience: 19 yrs

Date of Allotment

May 22, 2012

Benchmark

BSE Bankex TRI

Monthly AUM

Monthly Average AUM : ₹ 12.05 Cr.

Month End AUM : ₹ 11.83 Cr.

Load Structure

Entry Load - NIL

Exit Load - Upto any amount (Including SIP):

- 1% if exited on or before 365 days,
- Nil, if exited after 365 days

Switch: Exit load applicability for switch transaction will be as per the Switch Out (From scheme)

Minimum Application Amount:

₹ 500/- & multiples of ₹ 1- thereafter.

Net Asset Value (NAV)

Face Value ₹ 10/-

	(IDCW) Per Unit	(G) Per Unit
Regular Plan	₹ 48.23	₹ 53.88
Direct Plan	₹ 59.53	₹ 60.23

NAV Calculation: All Business days.

Month End TER:*

Regular Plan : 2.43%

Direct Plan : 1.57%

*Including additional expenses and GST on management fees.

Quantitative Data

Regular Plan :

Sharpe Ratio: 1.06

Standard Deviation: 13.99%

Beta: 0.94

Portfolio Turnover: 0.43

Aggregate amount invested by the AMC and its Key Employees in Taurus Banking & Financial Services Fund is **Rs. 28.92** Lakhs which is 2.44% of the AUM.

Total Amount held in Taurus Banking & Financial Services Fund as per SEBI Circular relating to Alignment of interest of Key Employees ('Designated Employees') of Asset Management Companies ('AMCs') with the unitholder of the Mutual Fund Schemes (as on 31st July 2025)

Scheme Name	Amount Invested (In Lakhs)
Taurus Banking & Financial Services Fund (G)	Rs. 3.32

Note: Mr. Anuj Kapil has been appointed as the Fund Manager for Taurus Banking & Financial Services Fund w.e.f June 13, 2023 (Notice cum Addendum dated 15th June 2023). Earlier, since 1st November 2022 Mr. Hardik Shah was Fund Manager for this scheme.

Why Taurus Banking and Financial Services Fund?

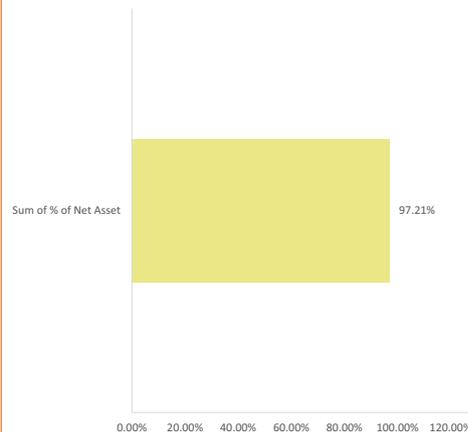
- Since the banking system is the backbone of any growing economy, we are optimistic on the Indian BFSI Space.
- Post the reforms by the current government, Indian BFSI space is structurally in a sweet spot for long term growth.
- Positioned to benefit from improving financial inclusion across the country and capture the potential upside because of credit growth in the economy.
- Investment is done in the BFSI space where the companies as selected are well managed, adequately capitalized, resilient to liquidity shortage and have a potential to benefit from credit growth in the economy.

Fund Manager Comments : Overall, we have maintained a positive bias on Private Banks with decent capitalization coupled with prospects of improving credit demand. In NBFC sector, the exposure has been tilted to players who have clear resilience to liquidity shortage and a sustained growth prospect.

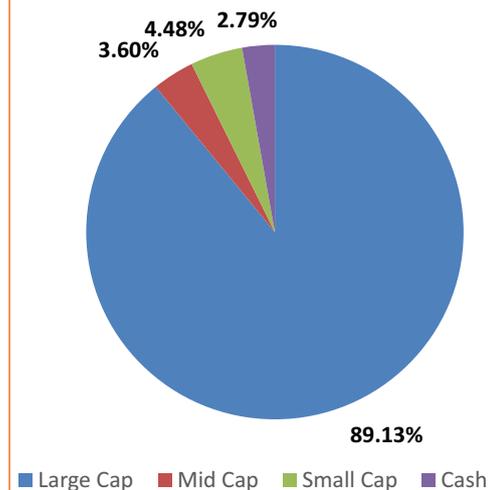
PORTFOLIO

Security Name	Industry	% of Net Asset
ICICI Bank Ltd.	Financial Services	22.22%
HDFC Bank Ltd.	Financial Services	22.10%
State Bank of India	Financial Services	11.13%
Axis Bank Ltd.	Financial Services	10.24%
Kotak Mahindra Bank Ltd.	Financial Services	8.85%
Power Finance Corporation Ltd.	Financial Services	4.95%
Bajaj Holdings & Investment Ltd.	Financial Services	3.55%
Bank of Baroda	Financial Services	2.14%
General Insurance Corporation Of India	Financial Services	1.89%
The South Indian Bank Ltd.	Financial Services	1.88%
Shriram Finance Ltd.	Financial Services	1.74%
Canara Bank	Financial Services	1.71%
Creditaccess Grameen Ltd.	Financial Services	1.69%
Union Bank of India	Financial Services	1.16%
Life Insurance Corporation Of India	Financial Services	1.05%
RBL Bank Ltd.	Financial Services	0.91%
Total Equity		97.21%
Cash & Cash Equivalent		2.79%
Total		100.00%

EQUITY SECTOR ALLOCATION



MARKET CAPITALISATION



CONCENTRATION

Total Number of Stocks	16
Top 10 Stocks	88.95%
Top 5 Stocks	74.53%
Top 3 Sectors	97.21%

TAURUS INFRASTRUCTURE FUND

(An Open ended equity scheme investing in Infrastructure sector)



TAURUSTM
Mutual Fund

SCHEME FEATURES

Investment Objective

To provide capital appreciation and income distribution to unitholders by investing predominantly in equity and equity related securities of the companies belonging to infrastructure sector and its related industries.

Fund Manager

Mr. Anuj Kapil (w.e.f November 15, 2023)
Total work experience: 19 yrs

Date of Allotment

March 5, 2007

Benchmark

Nifty Infrastructure Index TRI

Monthly AUM

Monthly Average AUM : ₹ 9.65 Cr.
Month End AUM : ₹ 9.41 Cr.

Load Structure

Entry Load - NIL

Exit Load - Upto any amount (Including SIP):

- 1% if exited on or before 365 days,
- Nil, if exited after 365 days

Switch: Exit load applicability for switch transaction will be as per the Switch Out (From scheme)

Minimum Application Amount:

₹ 500/- & multiples of ₹ 1/- thereafter.

Net Asset Value (NAV)

Face Value ₹ 10/-

	(IDCW) Per Unit	(G) Per Unit
Regular Plan	₹ 62.71	₹ 66.76
Direct Plan	₹ 66.73	₹ 71.65

NAV Calculation: All Business days.

Month End TER:*

Regular Plan : 2.48%

Direct Plan : 1.95%

*Including additional expenses and GST on management fees.

Quantitative Data

Regular Plan :

Sharpe Ratio: 1.10

Standard Deviation: 16.59%

Beta: 0.92

Portfolio Turnover: 0.88

Fund Manager Comments : Infrastructure remains an important pillar of India growth story. However, we continue to align our portfolio with a strong balance sheet coupled with reasonable valuations. We believe that we are at the cusp of a capex cycle which will last for the coming 3-4 years. Hence the portfolio is more tilted towards companies which will benefit out of the capex cycle.

Aggregate amount invested by the AMC and its Key Employees in Taurus Infrastructure Fund is Rs. **32.14** Lakhs which is 3.41% of the AUM.

Total Amount held in Taurus Infrastructure Fund as per SEBI Circular relating to Alignment of interest of Key Employees ('Designated Employees') of Asset Management Companies ('AMCs') with the unitholder of the Mutual Fund Schemes (as on 31st July 2025)

Scheme Name	Amount Invested (In Lakhs)
Taurus Infrastructure Fund (G)	Rs. 4.49

Note: Mr. Anuj Kapil has been appointed as the Fund Manager for Taurus Infrastructure Fund w.e.f November 15, 2023 (Notice cum Addendum dated 9th November 2023). Earlier, since 13th June 2023 Mr. Hardik Shah was Fund Manager for this scheme.

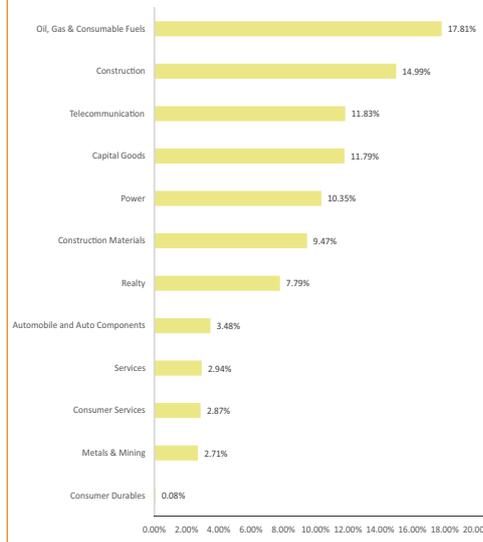
Why Taurus Infrastructure Fund ?

- For any growing economy, investments in infrastructure are the key to future economic growth. Recognizing that good infrastructure is an enabler for economic growth, the incumbent government is focused on improving India's infrastructure by undertaking public spending as well as incentivizing private capex.
- Dedicated infrastructure Fund that can invest in various sub-sectors which are likely to outperform in the on-going capex driven cycle.
- To provide investors with opportunities for potential long-term growth through investments in a diversified basket of stocks in sectors which according to us, directly or indirectly aid in contributing to India's infrastructure growth story.
- The Infrastructure space can be a broad gamut to look at, however we prefer to invest in select high growth sub sectors. We desire to stick to a range of 30-32 stocks that may provide an optimal trade-off between concentration risk and returns.

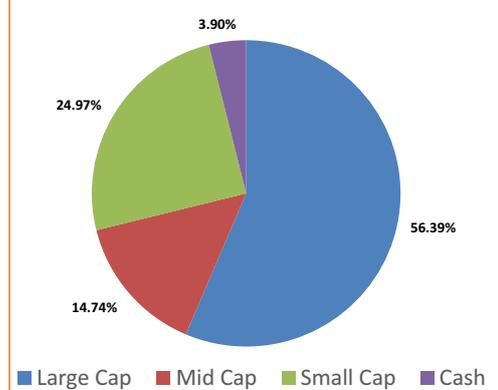
PORTFOLIO

Security Name	Industry	% of Net Asset
Bharti Airtel Ltd.	Telecommunication	9.96%
Reliance Industries Ltd.	Oil, Gas & Consumable Fuels	7.09%
Larsen & Toubro Ltd.	Construction	6.64%
AFCONS Infrastructure Ltd.	Construction	4.58%
Power Grid Corporation of India Ltd.	Power	4.23%
Kalpataru Ltd.	Realty	4.08%
DLF Ltd.	Realty	3.71%
Ultratech Cement Ltd.	Construction Materials	3.64%
Bharat Petroleum Corporation Ltd.	Oil, Gas & Consumable Fuels	3.28%
NTPC Ltd.	Power	3.12%
Indian Oil Corporation Ltd.	Oil, Gas & Consumable Fuels	3.09%
JSW Energy Ltd.	Power	3.00%
Grasim Industries Ltd.	Construction Materials	2.96%
Chemtech Industrial Valves Ltd.	Capital Goods	2.96%
Interglobe Aviation Ltd.	Services	2.94%
Dalmia Bharat Ltd.	Construction Materials	2.87%
Steel Authority of India Ltd.	Metals & Mining	2.71%
BEML Ltd.	Capital Goods	2.50%
Salzer Electronics Ltd.	Capital Goods	2.35%
Oil & Natural Gas Corporation Ltd.	Oil, Gas & Consumable Fuels	2.26%
Ashok Leyland Ltd.	Capital Goods	2.20%
Ahluwalia Contracts (India) Ltd.	Construction	2.18%
Hindustan Petroleum Corporation Ltd.	Oil, Gas & Consumable Fuels	2.09%
Vodafone Idea Ltd.	Telecommunication	1.88%
Finolex Cables Ltd.	Capital Goods	1.79%
Mahindra & Mahindra Ltd.	Automobile and Auto Components	1.78%
Samvardhana Motherson International Ltd.	Automobile and Auto Components	1.70%
Rites Ltd.	Construction	1.58%
Le Travenues Technology Pvt Ltd.	Consumer Services	1.01%
Apeejay Surrendra Park Hotels Ltd.	Consumer Services	0.95%
Samhi Hotels Ltd.	Consumer Services	0.92%
Hindware Home Innovation Limited	Consumer Durables	0.08%
Total Equity		96.10%
Cash & Cash Equivalent		3.90%
Total		100.00%

EQUITY SECTOR ALLOCATION



MARKET CAPITALISATION



CONCENTRATION

Total Number of Stocks	32
Top 10 Stocks	50.32%
Top 5 Stocks	32.50%
Top 3 Sectors	5.65%

TAURUS NIFTY 50 INDEX FUND

(An open ended scheme replicating / tracking Nifty 50 index)



TAURUSTM
Mutual Fund

SCHEME FEATURES

Investment Objective

The investment objective of the scheme is to replicate the Nifty 50 by investing in securities of the Nifty 50 Index in the same proportion/weightage

Fund Manager

Mr. Anuj Kapil (w.e.f August 07, 2023)
Total work experience: 19 yrs

Date of Allotment

June 19, 2010

Benchmark

Nifty 50 TRI

Monthly AUM

Monthly Average AUM : ₹ 5.77 Cr.
Month End AUM : ₹ 5.81 Cr.

Load Structure

Entry Load - NIL

Exit Load -Up to any amount (Including SIP)

- 1% if exited on or before 365 days,
- Nil, if exited after 365 days

Switch: Exit load applicability for switch transaction will be as per the Switch Out (From scheme)

Minimum Application Amount:

₹ 500/- & multiples of ₹ 1/- thereafter.

Net Asset Value (NAV)

Face Value ₹ 10/-

	(IDCW) Per Unit	(G) Per Unit
Regular Plan	₹ 30.04	₹ 47.12
Direct Plan	₹ 46.97	₹ 50.19

NAV Calculation: All Business days.

Month End TER:*

Regular Plan : 1.07%
Direct Plan : 0.80%

*Including additional expenses and GST on management fees.

Quantitative Data

Regular Plan :

Sharpe Ratio: 0.83
Standard Deviation: 12.62%
Beta: 0.99
Portfolio Turnover: 0.11
Tracking Error: 0.30

Why Taurus Nifty 50 Index Fund ?

- Great for investors who want to invest in equities but do not want to expose yourself to the risks associated with actively managed equity Funds
 - Great for investors who want to benefit from India's economic growth but do not have time/ability to research individual stocks or processes of active mutual Funds
 - Equities are volatile in short term, but an index Fund averages out gains over longer term, leading to more sustainable returns
 - Less than one-fifth the management fee of an actively managed equity mutual Fund
 - Actively managed equity mutual Funds are prone to human errors and not beating Nifty50 index while charging higher fee whereas our Index Fund has no such risk as it mimics the index performance while charging lower fee
- "If you like spending six to eight hours per week working on investments, do it. If you don't, then dollar-cost average into index Funds." ~Warren Buffett.

Fund Manager Comments : The index Fund continues to track the performance of its benchmark indices Nifty. The Fund portfolio consists of the stocks in the same weight as they are in the Nifty Index. The strategy of the investment is to mirror the index return by minimizing the tracking error with its benchmark.

PORTFOLIO

Security Name	Industry	% of Net Asset
HDFC Bank Ltd.	Financial Services	13.59%
ICICI Bank Ltd.	Financial Services	9.32%
Reliance Industries Ltd.	Oil, Gas & Consumable Fuels	8.32%
Infosys Ltd.	Information Technology	4.80%
Bharti Airtel Ltd.	Telecommunication	4.61%
Larsen & Toubro Ltd.	Construction	3.77%
ITC Ltd.	Fast Moving Consumer Goods	3.39%
Tata Consultancy Services Ltd.	Information Technology	2.74%
State Bank of India	Financial Services	2.70%
Axis Bank Ltd.	Financial Services	2.70%
Kotak Mahindra Bank Ltd.	Financial Services	2.57%
Mahindra & Mahindra Ltd.	Automobile and Auto Components	2.50%
Bajaj Finance Ltd.	Financial Services	2.07%
Hindustan Unilever Ltd.	Fast Moving Consumer Goods	1.98%
Eternal Ltd.	Consumer Services	1.89%
Sun Pharmaceutical Industries Ltd.	Healthcare	1.63%
Maruti Suzuki India Ltd.	Automobile and Auto Components	1.45%
NTPC Ltd.	Power	1.40%
HCL Technologies Ltd.	Information Technology	1.37%
Ultratech Cement Ltd.	Construction Materials	1.29%
Tata Motors Ltd.	Automobile and Auto Components	1.23%
Titan Company Ltd.	Consumer Durables	1.22%
Bharat Electronics Ltd.	Capital Goods	1.21%
Power Grid Corporation of India Ltd.	Power	1.16%
Tata Steel Ltd.	Metals & Mining	1.15%
Trent Ltd.	Consumer Services	0.99%
Asian Paints Ltd.	Consumer Durables	0.96%
Jio Financial Services Ltd.	Financial Services	0.95%
Bajaj Finserv Ltd.	Financial Services	0.94%
Grasim Industries Ltd.	Construction Materials	0.93%
Adani Port and Special Economic Zone Ltd.	Services	0.90%
JSW Steel Ltd.	Metals & Mining	0.88%
Hindalco Industries Ltd.	Metals & Mining	0.87%
Oil & Natural Gas Corporation Ltd.	Oil, Gas & Consumable Fuels	0.83%
Tech Mahindra Ltd.	Information Technology	0.82%
Bajaj Auto Ltd.	Automobile and Auto Components	0.79%
Shriram Finance Ltd.	Financial Services	0.78%
Cipla Ltd.	Healthcare	0.77%
Coal India Ltd.	Oil, Gas & Consumable Fuels	0.76%
SBI Life Insurance Company Ltd.	Financial Services	0.73%
HDFC Life Insurance Co. Ltd.	Financial Services	0.72%
Nestle India Ltd.	Fast Moving Consumer Goods	0.71%
Dr. Reddy's Laboratories Ltd.	Healthcare	0.68%
Apollo Hospitals Enterprise Ltd.	Healthcare	0.67%
Eicher Motors Ltd.	Automobile and Auto Components	0.66%
Wipro Ltd.	Information Technology	0.63%
Tata Consumer Products Ltd.	Fast Moving Consumer Goods	0.62%
Adani Enterprises Ltd.	Metals & Mining	0.56%
Hero MotoCorp Ltd.	Automobile and Auto Components	0.49%
Indusind Bank Ltd.	Financial Services	0.47%
Total Equity		99.15%
Cash & Cash Equivalent		0.85%
Total		100.00%

DIVIDEND HISTORY

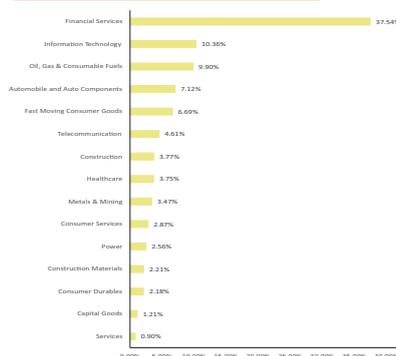
Month & Year	Regular Plan Net Dividend per unit (₹)	Direct Plan Net Dividend per unit (₹)
March 2018	6.70	1.00

Total Amount held in Taurus Nifty 50 Index Fund as per SEBI Circular relating to Alignment of interest of Key Employees ('Designated Employees') of Asset Management Companies ('AMCs') with the unitholder of the Mutual Fund Schemes (as on 31st July 2025)

Scheme Name	Amount Invested (In Lakhs)
Taurus Nifty 50 Index Fund (G)	-

Note: Mr. Anuj Kapil has been appointed as the Fund Manager for Taurus Nifty 50 Index Fund w.e.f August 07, 2023 (Notice cum Addendum dated 8th August 2023). Earlier, since 1st November 2022 Mr. Ramneek Kundra was Fund Manager for this scheme.

EQUITY SECTOR ALLOCATION



Mr. Anuj Kapil

Designation: Fund Manager-Equity

Mr. Anuj Kapil is MBA & PGDBM with 19 years experience in Managing wealth management and handling Risk Management Process for various Corporates, He worked with Religare Securities Ltd as AVP- Risk & Opreations, FCH Centrum Wealth Managers Ltd. as Manager-Risk and in Priviwealth Pvt Ltd. as Head of Research.

Responsibilities: At Taurus Mutual Fund, he has been managing below 8 Equity Scheme.

Mr. Hemanshu Srivastava

Designation: Co-Fund Manager-Equity

Mr. Hemanshu Srivastava is an MBA from Xavier's Institute of Management and has completed his B.E. in Biotechnology from BITS-Pilani Dubai Campus. He has been appointed as the Co-Fund Manager for Taurus Mid Cap Fund w.e.f July 18, 2024 (Notice cum addendum dated 17th July 2024).

Taurus Flexi Cap Fund - Regular Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	(8.37)	9,162.54	14.83	15,157.57	17.51	22,413.76	10.34	222,210.00
BSE 500 TRI (Benchmark)	(2.08)	10,030.50	16.85	17,375.95	21.66	27,543.73	NIL*	NIL*
Nifty 50 TRI (Additional Benchmark)	0.54	10,053.95	14.29	14,929.22	18.88	23,739.56	11.30	292,266.37

Taurus Flexi Cap Fund - Direct Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	(8.32)	9,167.59	14.89	15,181.59	17.57	22,469.87	10.67	36,109.03
BSE 500 TRI (Benchmark)	(2.08)	10,030.50	16.85	17,375.95	21.66	27,543.73	14.51	53,928.05
Nifty 50 TRI (Additional Benchmark)	0.54	10,053.95	14.29	14,929.22	18.88	23,739.56	13.32	48,224.61

Taurus Large Cap Fund- Regular Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	(4.21)	9,579.28	15.19	15,303.79	17.44	22,352.10	10.80	156,420.00
BSE 100 TRI (Benchmark)	(0.55)	10,308.66	15.43	16,844.84	19.94	26,004.37	NIL*	344,036.75
Nifty 50 TRI (Additional Benchmark)	0.54	10,053.95	14.29	14,929.22	18.88	23,739.56	12.56	366,199.73

Taurus Large Cap Fund- Direct Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	(4.05)	9,594.74	15.32	15,355.85	17.56	22,463.69	10.96	37,172.06
BSE 100 TRI (Benchmark)	(0.55)	10,308.66	15.43	16,844.84	19.94	26,004.37	13.76	50,036.52
Nifty 50 TRI (Additional Benchmark)	0.54	10,053.95	14.29	14,929.22	18.88	23,739.56	13.30	48,094.75

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- Returns are given separately for Regular & Direct Plan - Growth option. Different Plans have different expense structure.

* Benchmark value for inception date is not available

Taurus Ethical Fund - Regular Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	(9.04)	9,096.12	15.05	15,246.84	17.81	22,707.35	16.73	125,390.00
BSE 500 Shariah TRI (Benchmark)	(8.64)	9,391.13	11.85	14,867.35	17.98	24,103.13	16.07	110,660.43
Nifty 50 TRI (Additional Benchmark)	0.54	10,053.95	14.29	14,929.22	18.88	23,739.56	14.61	92,648.59

Taurus Ethical Fund - Direct Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	(7.85)	9,214.66	16.49	15,828.57	19.12	23,992.87	15.25	60,217.39
BSE 500 Shariah TRI (Benchmark)	(8.64)	9,391.13	11.85	14,867.35	17.98	24,103.13	15.38	58,684.22
Nifty 50 TRI (Additional Benchmark)	0.54	10,053.95	14.29	14,929.22	18.88	23,739.56	13.32	48,224.61

Taurus Banking & Financial Services Fund - Regular Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	5.67	10,566.78	16.54	15,847.06	19.90	24,795.21	13.61	53,880.00
BSE Bankex Index TRI (Benchmark)	6.46	10,803.07	13.87	17,023.38	21.18	26,290.99	15.22	66,629.95
Nifty 50 TRI (Additional Benchmark)	0.54	10,053.95	14.29	14,929.22	18.88	23,739.56	14.56	60,168.03

Taurus Banking & Financial Services Fund - Direct Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	6.49	10,648.87	17.44	16,217.02	20.84	25,783.39	12.38	44,124.54
BSE Bankex Index TRI (Benchmark)	6.46	10,803.07	13.87	17,023.38	21.18	26,290.99	13.00	47,630.59
Nifty 50 TRI (Additional Benchmark)	0.54	10,053.95	14.29	14,929.22	18.88	23,739.56	13.30	48,094.75

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- Returns are given separately for Regular & Direct Plan - Growth option. Different Plans have different expense structure.

* Benchmark value for inception date is not available

Taurus ELSS Tax Saver Fund - Regular Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	(0.30)	9,969.95	19.17	16,946.37	19.39	24,268.55	12.05	185,800.00
BSE 500 TRI (Benchmark)	(2.08)	10,030.50	16.85	17,375.95	21.66	27,543.73	NIL*	NIL*
Nifty 50 TRI (Additional Benchmark)	0.54	10,053.95	14.29	14,929.22	18.88	23,739.56	13.16	377,137.50

Taurus ELSS Tax Saver Fund - Direct Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	0.28	10,028.22	19.93	17,274.20	20.16	25,057.53	13.98	52,349.44
BSE 500 TRI (Benchmark)	(2.08)	10,030.50	16.85	17,375.95	21.66	27,543.73	14.33	53,928.05
Nifty 50 TRI (Additional Benchmark)	0.54	10,053.95	14.29	14,929.22	18.88	23,739.56	13.32	48,224.61

Taurus Nifty 50 Index Fund - Regular Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	(0.45)	9,955.02	12.78	14,357.93	17.64	22,537.34	10.79	47,121.30
Nifty 50 TRI (Benchmark)	0.54	10,053.95	14.29	14,929.22	18.88	23,739.56	12.14	56,546.29

Taurus Nifty 50 Index Fund - Direct Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	(0.18)	9,981.94	13.10	14,482.97	17.95	22,835.99	12.61	44,693.51
Nifty 50 TRI (Benchmark)	0.54	10,053.95	14.29	14,929.22	18.88	23,739.56	13.30	48,094.75

- Past performance may or may not be sustained in the future. Returns are calculated on compounded annualised basis (CAGR). Based on the applicable NAV as on the last business day of the month/period.
- Returns are given separately for Regular & Direct Plan - Growth option. Different Plans have different expense structure.

* Benchmark value for inception date is not available

Taurus Mid Cap Fund - Regular Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	(8.02)	9,198.06	19.03	16,890.25	22.46	27,552.32	8.40	121,120.00
Nifty Midcap 150 TRI (Benchmark)	(1.74)	9,825.62	24.71	19,396.14	30.42	37,739.48	NIL*	NIL*
Nifty 50 TRI (Additional Benchmark)	0.54	10,053.95	14.29	14,929.22	18.88	23,739.56	11.31	274,531.23

Taurus Mid Cap Fund - Direct Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	(7.65)	9,235.16	19.48	17,081.22	22.90	28,060.13	16.96	72,202.15
Nifty Midcap 150 TRI (Benchmark)	(1.74)	9,825.62	24.71	19,396.14	30.42	37,739.48	18.99	89,173.64
Nifty 50 TRI (Additional Benchmark)	0.54	10,053.95	14.29	14,929.22	18.88	23,739.56	13.32	48,224.61

Taurus Infrastructure Fund - Regular Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	(8.82)	9,117.73	20.28	17,426.26	23.75	29,038.71	10.86	66,760.00
Nifty Infrastructure Index TRI (Benchmark)	(3.62)	9,638.39	23.86	18,999.62	24.95	30,462.44	7.82	39,989.50
Nifty 50 TRI (Additional Benchmark)	0.54	10,053.95	14.29	14,929.22	18.88	23,739.56	12.42	86,382.51

Taurus Infrastructure Fund - Direct Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	(8.39)	9,161.23	20.83	17,669.54	24.30	29,693.33	14.59	55,889.24
Nifty Infrastructure Index TRI (Benchmark)	(3.62)	9,638.39	23.86	18,999.62	24.95	30,462.44	11.84	40,897.46
Nifty 50 TRI (Additional Benchmark)	0.54	10,053.95	14.29	14,929.22	18.88	23,739.56	13.32	48,224.61

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- Returns are given separately for Regular & Direct Plan - Growth option. Different Plans have different expense structure.

* Benchmark value for inception date is not available

Taurus Flexi Cap Fund - Regular Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Years SIP
Total Amount Invested (Rs '000)	3450.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	46223.67	1355.59	846.65	433.69	118.77
Scheme Returns (% CAGR)	14.24	13.44	13.75	12.49	-1.90
Benchmark Returns (BSE 500 TRI) (% CAGR)	3.03	14.38	21.66	16.88	-2.08
Nifty 50 TRI (% CAGR)	14.40	15.11	14.18	13.06	5.36

Taurus Flexi Cap Fund - Direct Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Years SIP
Total Amount Invested (Rs '000)	1500.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	3168.77	1358.88	825.23	434.11	118.81
Scheme Returns (% CAGR)	11.26	13.51	13.63	12.56	-1.84
Benchmark Returns (BSE 500 TRI) (% CAGR)	3.03	14.38	21.66	16.88	-2.08
Nifty 50 TRI (% CAGR)	14.40	15.11	14.18	13.06	5.36

Taurus Large cap Fund - Regular Plan Growth Option

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested (Rs '000)	3560.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	38030.77	1390.97	861.72	444.81	122.09
Scheme Returns (% CAGR)	13.00	14.16	14.47	14.25	3.26
Benchmark Returns (BSE 100 TRI) (% CAGR)	4.47	13.64	19.94	15.46	-0.55
Nifty 50 TRI (% CAGR)	14.40	15.11	14.18	13.06	5.36

Taurus Large cap Fund - Direct Plan Growth Option

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1500.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	3318.42	1397.75	841.78	445.77	122.20
Scheme Returns (% CAGR)	11.93	14.30	14.45	14.40	3.44
Benchmark Returns (BSE 100 TRI) (% CAGR)	4.47	13.64	19.94	15.46	-0.55
Nifty 50 TRI (% CAGR)	14.40	15.11	14.18	13.06	5.36

Taurus Ethical Fund - Regular Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1960.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	6637.41	1439.48	845.46	434.59	117.56
Scheme Returns (% CAGR)	13.56	15.12	13.69	12.63	-3.76
Benchmark Returns (BSE 500 Shariah TRI) (% CAGR)	-2.26	12.70	16.63	10.62	-9.73
Nifty 50 TRI (% CAGR)	14.40	15.11	14.18	13.06	5.36

Taurus Ethical Fund - Direct Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1500.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	4120.20	1510.57	851.09	444.01	118.39
Scheme Returns (% CAGR)	15.06	16.47	14.91	14.12	-2.50
Benchmark Returns (BSE 500 Shariah TRI) (% CAGR)	-2.26	12.70	16.63	10.62	-9.73
Nifty 50 TRI (% CAGR)	14.40	15.11	14.18	13.06	5.36

Taurus Infrastructure Fund - Regular Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	2210.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	8658.27	1639.76	960.08	462.01	120.79
Scheme Returns (% CAGR)	13.38	18.78	18.88	16.91	1.22
Benchmark Returns (Nifty Infrastructure Index TRI) (% CAGR)	10.83	21.41	21.83	20.83	6.36
Nifty 50 TRI (% CAGR)	14.40	15.11	14.18	13.06	5.36

Taurus Infrastructure Fund - Direct Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1500.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	4558.38	1670.58	943.32	465.76	121.10
Scheme Returns (% CAGR)	16.51	19.30	19.19	17.48	1.71
Benchmark Returns (Nifty Infrastructure Index TRI) (% CAGR)	10.83	21.41	21.83	20.83	6.36
Nifty 50 TRI (% CAGR)	14.40	15.11	14.18	13.06	5.36

Taurus ELSS Tax Saver Fund - Regular Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	3510.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	44764.48	1499.90	909.11	458.29	122.86
Scheme Returns (% CAGR)	14.31	16.27	16.65	16.34	4.47
Benchmark Returns (BSE 500 TRI) (% CAGR)	3.03	14.38	21.66	16.88	-2.08
Nifty 50 TRI (% CAGR)	14.40	15.11	14.18	13.06	5.36

Taurus ELSS Tax Saver Fund - Direct Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1500.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	4146.00	1541.38	900.89	463.12	123.24
Scheme Returns (% CAGR)	15.15	17.04	17.27	17.08	5.08
Benchmark Returns (BSE 500 TRI) (% CAGR)	3.03	14.38	21.66	16.88	-2.08
Nifty 50 TRI (% CAGR)	14.40	15.11	14.18	13.06	5.36

Taurus Nifty 50 Index Fund - Regular Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1820.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	4934.21	1380.09	827.90	428.44	122.98
Scheme Returns (% CAGR)	12.26	13.94	12.84	11.65	4.67
Nifty 50 TRI (% CAGR)	14.40	15.11	14.18	13.06	5.36

Taurus Nifty 50 Index Fund - Direct Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1500.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	3625.24	1395.12	811.18	430.31	123.16
Scheme Returns (% CAGR)	13.22	14.24	12.92	11.95	4.96
Nifty 50 TRI (% CAGR)	14.40	15.11	14.18	13.06	5.36

Taurus Banking & Financial Services Fund - Regular Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1580.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	4017.89	1403.54	868.89	442.87	127.68
Scheme Returns (% CAGR)	13.20	14.41	14.80	13.94	12.15
Benchmark (BSE Bankex TRI) Returns (% CAGR)	8.31	11.14	21.18	13.90	6.66
Nifty 50 TRI (% CAGR)	14.40	15.11	14.18	13.06	5.36

Taurus Banking & Financial Services Fund - Direct Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1510.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	3905.39	1448.00	861.89	448.51	128.23
Scheme Returns (% CAGR)	14.29	15.29	15.43	14.83	13.04
Benchmark (BSE Bankex TRI) Returns (% CAGR)	8.31	11.14	21.18	13.90	6.66
Nifty 50 TRI (% CAGR)	14.40	15.11	14.18	13.06	5.36

Taurus Mid cap Fund - Regular Plan Growth Option

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	3490.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	41852.53	1612.58	917.43	447.99	122.75
Scheme Returns (% CAGR)	13.74	18.31	17.02	14.75	4.31
Benchmark (Nifty Midcap 150 TRI) Returns (% CAGR)	17.61	23.98	23.57	21.97	7.24
Nifty 50 TRI (% CAGR)	14.40	15.11	14.18	13.06	5.36

Taurus Mid cap Fund - Direct Plan Growth Option

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1500.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	4837.62	1638.84	899.69	450.96	123.02
Scheme Returns (% CAGR)	17.36	18.76	17.21	15.21	4.73
Benchmark (Nifty Midcap 150 TRI) Returns (% CAGR)	17.61	23.98	23.57	21.97	7.24
Nifty 50 TRI (% CAGR)	14.40	15.11	14.18	13.06	5.36

DISCLAIMERS:

Disclaimer with respect to Nifty Midcap 150 TRI and Nifty Infrastructure Index TRI (Applicable to Taurus Mid Cap Fund and Taurus Infrastructure Fund)

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Disclaimer with respect to BSE Indices (applicable to Taurus Large Cap Fund, Taurus Banking & Financial Services Fund, Taurus Ethical Fund, Taurus Flexi Cap Fund and Taurus ELSS Tax Saver Fund):

Investors are requested to note that due to divestment by SPDJ Singapore Pte Ltd (SPDJS) of its entire shareholding in Asia Index Private Limited (AIPL), the names of all S&P BSE Indices have been revised, and references to S&P and / or its affiliates have been deleted from the name of the S&P BSE Indices with effect from June 1, 2024 (e.g. from "S&P BSE Sensex" to "BSE Sensex"). The name of first tier benchmark of the schemes of Taurus Mutual Fund (applicable to Taurus Large Cap Fund, Taurus Banking & Financial Services Fund, Taurus Ethical Fund, Taurus Flexi Cap Fund and Taurus ELSS Tax Saver Fund) have been revised with effect from June 10, 2024.



TAURUS ASSET MANAGEMENT COMPANY LIMITED

CIN: U67190MH1993PLC073154

Head Office & Regd Office : 3rd Floor, 301-304, Chandravillas Co-op Premises Society Ltd., AML Centre 2, 8 Mahal Industrial Estate, Off. Mahakali Caves Road, Andheri-East, Mumbai - 400 093
Tel.: 022 6624 2700 (Board) Fax 022 6624 2777

Email: customercare@taurusmutualfund.com • Website: www.taurusmutualfund.com • Toll Free No. 1800 108 1111

Branch Offices:

Ahmedabad : Taurus Asset Management Co. Ltd. Office No 607, 6th Floor, 323 Corporate Park, Near Girish Coldring Cross Road, C. G. Road, Navarangpura, Ahmedabad-380009 •Tel : 99090 84565

Chennai : Taurus Asset Management Co. Ltd. 4th Floor (4R), East Coast Chambers, No. 92, G. N. Chetty Road, T. Nagar, Chennai-600017. •Tel : 044-42634538 / 044-42634538

Gurugram : Taurus Asset Management Co. Ltd. 2nd Floor, Plot No. 31, Echelon Institutional Area, Sector-32, Gurugram, Haryana - 122001 •Tel : 0124-4531500

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.