Taurus Times
FACTSHEET EDITION: JULY 2026

TAURUS Mutual Fund | 30 YEARS of Trust

TAURUS ETHICAL FUND

An open-ended equity scheme following an ethical theme.

Invest where your values are.

SCREENED TO EXCLUDE

Alcohol | Tobacco | Gambling | Meat | Leather | Weapons | Pesticides | Adult Entertainment / Explicit Media

A principles-based approach to investing, aligned with defined ethical and Shariah screening criteria

Defined Exclusions
Specified businesses are screened out.

Financial Screening
Companies are assessed against the fund's applicable Shariah financial criteria.

Research-Led Selection
Eligible companies are evaluated for business quality, valuation and long-term potential.

Name of the Scheme	Riskometer Scheme #	Riskometer Scheme Indices
Taurus Ethical Fund An open-ended equity scheme investing in Ethical Theme **This product is suitable for Investors who are seeking*** • Long term capital appreciation • Investment in equity & equity related instruments of companies following an Ethical Set of Principles	 The risk of the scheme is very high	 Risk-O-Meter - (Indices) - **BSE 500 Shariah** The risk of the benchmark is very high

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them. #Source : ICRA

Website: www.taurusmutualfund.com | Toll-Free No. : 1800 108 1111

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

TAURUS Mutual Fund

30 YEARS of Trust

GLOSSARY

Sharpe Ratio

Sharpe Ratio is a risk to reward ratio, it measures portfolio returns generated in excess to the investment in risk-free asset, for per unit of total risk taken. While, positive Sharpe ratio indicates, portfolio compensating investors with excess returns (over risk-free rate) for the commensurate risk taken; negative Sharpe ratio indicates, investors are better off investing in risk-free assets.

Beta

Beta (ß) of a portfolio is a number indicating the relation between portfolio returns with that of the market index i.e. it measures the volatility, or systematic risk, of a portfolio in comparison to the market as a whole.

Standard Deviation

A statistical measure that defines expected volatility/risk associated with a portfolio. This explains the variation/deviation from the average returns delivered by the portfolio. A higher standard deviation means higher volatility (risk) and a lower standard deviation means lower volatility.

Risk Free Return

The theoretical rate of return of an investment with safest (zero risk) investment in a country.

Total Expense Ratio

Total expenses charged to scheme for the month expressed as a percentage to average monthly net assets.

Tracking Error

Tracking error indicates how closely the portfolio return is tracking the benchmark Index return. It measures the deviation between portfolio return and benchmark index return. A lower tracking error indicates portfolio closely tracking benchmark index and higher tracking error indicates portfolio returns with higher deviation from benchmark index returns.

Portfolio Turnover Ratio

Portfolio Turnover Ratio is the percentage of a fund's holdings that have changed in a given year. This ratio measures the fund's trading activity, which is computed by taking the lesser of purchases or sales and dividing by average monthly net assets.

HOW TO READ A FACTSHEET

Fund Manager

An employee of an asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

SIP

SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works like a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in an equity fund for a period of three years.

NAV

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark and its Description

Benchmark A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the NIFTY, SENSEX, BSE200, BSE500, 10-Year Gsec.

Dividend / IDCW

"Dividend" / "IDCW" means income distributed on Mutual Fund Units from the distributable surplus, which may include a portion of the investor's capital {i.e. part of Sale Price (viz. price paid by the investor for purchase of Units) representing retained realized gains (equalization reserve) in the Scheme books}.

Exit Load

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is reduced from the prevailing NAV at the time of redemption. The investor will receive redemption proceed at net value of NAV less Exit Load. For instance, if the NAV is ₹100 and the exit load is 1%, the investor will receive ₹99.

Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Standard Deviation

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta Ratio (Portfolio Beta)

Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

Average portfolio PE (Average P/E)

It is the price to earnings ratio of the stocks calculated for the entire portfolio on a weighted average basis. Average portfolio price to book ratio (Average P/BV) It is price to book value of the stocks calculated for the entire portfolio on a weighted average basis.

Average portfolio dividend yield (Average Dividend Yield)

It is the dividend yield of the stocks calculated for the entire portfolio on a weighted average basis.

Net Equity

Net equity level is the net equity exposure percentage adjusted for any derivative positions in stocks or index for hedging or rebalancing purposes.

AUM

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

INVESTMENT FRAMEWORKS

Over the last year, we have developed and charged forward with a new investment philosophy: Non-dogmatic value investing with a contrarian bias.

This new investment approach stands for the strength, resilience, and unwavering determination that are characteristically associated with our eponymous sun sign. It is a multidisciplinary approach that draws on a latticework of mental models across a plethora of different fields. It means that we invest with a focus on the true value of a business without sticking to a single method/framework and often go against the crowd. We use first principles thinking to break down complex problems to their basic elements, allowing us to understand the core value drivers rather than relying on the colloquial wisdom of "*this always happens*" or "*that never works*".

We use probabilistic thinking to evaluate the likelihood of different outcomes rather than assuming certainty. Lastly adding mental models, this combination allows us to understand complex market dynamics and identify undervalued opportunities that others might overlook, leading to potentially higher returns by capitalizing on market inefficiencies

MACROECONOMIC UPDATES

Global Growth

The global economy remains under significant strain as geopolitical tensions and continuing supply chain disruptions create a highly uncertain outlook. The collapse of ceasefire negotiations in West Asia has renewed pressure on international trade routes, interrupting the modest recovery in supply conditions seen in recent months. This setback has increased concerns over global trade, commodity flows, and inflation, while weakening confidence in the pace of economic recovery.

Reflecting these risks, the International Monetary Fund, in its July World Economic Outlook Update, lowered its 2026 global growth forecast by 10 basis points from the estimate published in April. Inflationary pressures are also expected to intensify. Global headline inflation, projected at 4.1% in 2025, is now forecast to rise to 4.7% in 2026. Persistent supply-side constraints, higher transportation costs, and renewed disruptions to production networks are likely to remain key drivers of price increases and broader economic uncertainty across major global markets..

India's Growth

Despite a challenging global environment, the Indian economy has demonstrated remarkable resilience, supported by strong domestic demand and sustained momentum in both the industrial and services sectors. Headline retail inflation increased marginally in June; however, core inflation (excluding precious metals) remained well contained, indicating stable underlying price trends. Improved liquidity conditions continued to support healthy credit growth, while the external sector remained robust, aided by steady foreign capital inflows, particularly through FCNR(B) deposits.

High-frequency indicators for June point to continued economic expansion, with industrial production maintaining strength and the services sector remaining resilient. Rural demand improved significantly, driven by the onset of kharif sowing, which boosted tractor sales. Two-wheeler sales also recorded strong growth, supported by rising entry-level demand, easing supply chain constraints, and increasing electric vehicle adoption. Urban demand remained healthy, with passenger vehicle sales benefiting from sustained demand for SUVs, new model launches, and attractive financing options.

MONETARY CONDITIONS

Global financial conditions have tightened amid renewed inflationary risks arising from the West Asia conflict. Major central banks have adopted a more cautious policy stance, pushing global bond yields higher and reducing expectations of easing. Consequently, interest rates are expected to remain longer, with the central banks of Australia, Indonesia, and the European Central Bank recently raising policy rates to contain inflationary pressures. The US Federal Reserve, under Chair Kevin Warsh, maintained policy rates in July but delivered a distinctly hawkish message. Although rates were left unchanged, the decision was not unanimous, with three governors dissenting in favour of a rate increase, underscoring persistent inflation concerns.

Against this backdrop, we expect the Reserve Bank of India to raise policy rates once during FY27. While lower crude oil prices should help moderate inflation, adverse base effects and a weak monsoon are likely to keep consumer price inflation elevated through much of the fiscal year.

PRIVATE SECTOR CAPEX

Private sector capex in India remains weak and uneven. A government survey estimates private-sector capital expenditure on new assets to decline by 16.5% to ₹9.55 lakh crore in FY27, from ₹11.43 lakh crore in FY26. While investment by large-listed conglomerates is gaining traction in sunrise sectors such as green hydrogen, battery storage, data centers, renewables and hospitality, broader capex remains cautious.

Unlisted firms, which account for about 85% of private investment spending, continue to hold back due to weak exports, import competition, adequate existing capacity and subdued demand. A broader capex revival will require stronger consumption and higher capacity utilization.

Source: 360 One Capital

MONTHLY INDICATORS

- **Manufacturing PMI and Services PMI:** India's manufacturing PMI moderated to 54.2 in June from 55.0 in May, indicating that the sector continued to expand, albeit at a slower pace. The easing reflects a slight cooling in demand following the earlier surge associated with the Middle East conflict. Growth softened across key indicators, including output, new orders, export orders, and employment, while international sales recorded their weakest expansion since March 2023. At the same time, both input and output price indices declined, suggesting easing cost and pricing pressures as geopolitical disruptions gradually subsided and supply chain conditions improved.
- **India's services PMI** remained in expansionary territory in June but eased to 57.4, marking its lowest level in 17 months. The moderation was driven by the slowest growth in new business inflows in more than two-and-a-half years, reflecting softer domestic demand and increasingly challenging market conditions. Despite the slowdown, external demand remained resilient, with overseas sales posting robust growth and reaching a three-month high. Inflationary pressures also continued to ease, as both input costs and output prices rose at a slower pace. The moderation in price pressures was supported by the gradual easing of geopolitical disruptions in the Middle East.
- **GST Collections:** GST collections remained robust in June (reflecting business activity in May), with gross receipts rising 13.9% year-on-year to ₹1.95 lakh crore, compared with ₹1.71 lakh crore a year earlier, signaling sustained economic momentum. Import-related IGST collections drove the growth, increasing 34.6% year-on-year to ₹0.60 lakh crore, while domestic GST collections rose 6.5% to ₹1.35 lakh crore. Net GST collections also remained healthy at ₹1.62 lakh crore, registering an annual growth of 11.2%.
- **E-way Bill Generation:** E-way bill generation remained robust in June at 13.68 crore, marginally higher than 13.61 crore in May and up from 11.95 crore a year earlier, reflecting a strong year-on-year growth of 14.5%. The sustained increase in e-way bill generation indicates continued strength in business activity, improved GST compliance, and resilient economic momentum. For FY26, e-way bill generation recorded an impressive 20.0% year-on-year growth, highlighting the broad-based expansion in economic activity.
- **Inflation:** India's retail inflation increased to 4.38% in June from 3.93% in May, driven primarily by higher food inflation, which rose to 5.05% from 4.6%. Transport inflation also accelerated to 4.3% from 1.8%, reflecting the full pass-through of retail fuel price hikes implemented in May. Inflation in restaurants and accommodation services increased to 6.9% from 5.8%, supported by higher input costs, particularly LPG prices. Most other major categories remained broadly stable. Personal care and effects inflation stayed elevated due to higher gold and silver prices. Core inflation rose to 4.3%, while core inflation excluding gold and silver increased to 3.0% from 2.5%.
- **Industrial Production:** India's industrial production grew 5.1% year-on-year in May, the highest in five months under the revised 2022–23 base year series. Growth was driven by manufacturing, which expanded 5.5%, while electricity and gas supply rose 9.9%. Mining and quarrying contracted 2.7%. The revised IIP series provides broader sectoral coverage and updated weights. Within manufacturing, motor vehicles, electrical equipment, and fabricated metal products emerged as the strongest contributors to overall growth.
- **Trade Balance:** India's merchandise exports increased 15.5% year-on-year to US$40.4 billion in June, while imports rose 31.0% to US$70.8 billion, largely driven by higher crude oil imports. As a result, the merchandise trade deficit widened to US$30.4 billion. Services exports recorded a modest 2.9% annual growth to US$33.0 billion, whereas services imports increased 12.7% to US$17.9 billion. Consequently, the services trade surplus narrowed to US$15.1 billion, compared with US$16.2 billion in June last year.

Source: 360 One Capital

INTER-BANK LIQUIDITY AND RBI

	YoY Growth
Industrial Production	5.1 %
Port Cargo Traffic	2.4 %
E - way Bill	14.5 %
GST Collection	13.9 %

The Reserve Bank of India (RBI), in its June bi-monthly monetary policy, kept all key policy rates unchanged and retained its neutral policy stance. The overall communication, however, was distinctly hawkish, reflecting heightened inflation risks amid an increasingly uncertain global environment. The prolonged conflict in West Asia and the sharp rise in crude oil prices—Indian crude averaged nearly US$110 per barrel during April–May—significantly altered the macroeconomic outlook, raising the possibility of future policy rate hikes. However, following the signing of the US–Iran peace agreement, crude oil prices have declined sharply, which could prompt the RBI to reassess its macroeconomic projections in the coming months.

The RBI also reaffirmed its commitment to maintaining adequate system liquidity to support productive sectors of the economy and ensure smooth financial market functioning.

For FY27, the RBI projected CPI inflation at 5.1%, slightly below our estimate of 5.3%. While the RBI expects core inflation at 4.7%, core inflation excluding precious metals is likely to remain lower, suggesting that underlying demand-driven price pressures remain contained. On growth, the RBI maintained a relatively optimistic GDP growth forecast of 6.6% for FY27, compared with our estimate of 6.3%.

The policy also introduced measures to encourage foreign capital inflows, including concessional swap rates for external commercial borrowings by public sector enterprises and full hedging support for FCNR(B) deposits. These initiatives have the potential to significantly strengthen external financing conditions and support financial stability.

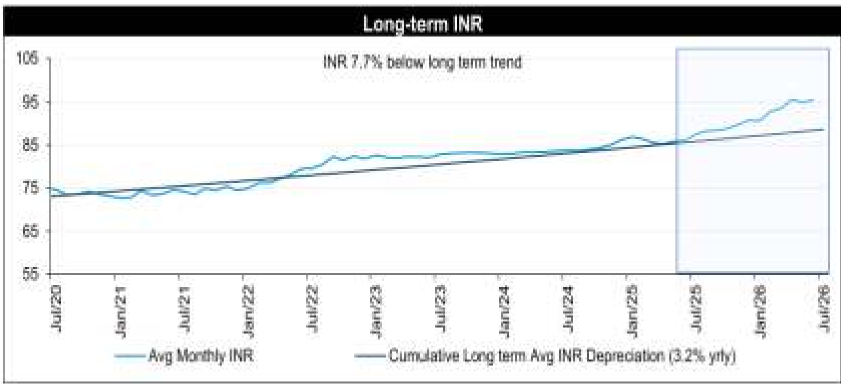
EXTERNAL SECTOR

India's external trade remained resilient in June despite heightened global uncertainty and supply chain disruptions. Merchandise exports grew 15.5% year-on-year to US$40.4 billion, supported primarily by strong petroleum product exports. Imports increased at a faster pace, rising 31.0% to US$70.8 billion, largely due to higher crude oil imports amid elevated energy prices during the month. Consequently, the merchandise trade deficit widened to US$30.4 billion.

In the services sector, exports recorded a modest 2.9% annual growth to US$33.0 billion, while imports rose 12.7% to US$17.9 billion. As a result, the services trade surplus narrowed to US$15.1 billion from US$16.2 billion a year earlier, although it continued to provide an important cushion to India's overall external balance.

Source: 360 One Capital

CURRENCY



The Indian rupee (INR) remained under pressure in CY2026, extending the sharp depreciation seen in CY2025 amid heightened geopolitical tensions in West Asia, elevated crude oil prices, and external sector pressures. So far this year, the INR has weakened by around **4.4%** against the US dollar.

However, sentiment improved following the RBI's June policy measures aimed at boosting foreign exchange inflows. These included broader access to G-Sec investments, concessional external commercial borrowing limits for public sector enterprises, and a fully hedged swap facility for FCNR(B) deposits. Together, these initiatives are expected to attract **US$50–60** billion in capital inflows. The subsequent Iran–US peace agreement and the sharp correction in crude oil prices further supported the currency. With the real effective exchange rate (REER) estimated to be around **12%** below its long-term average, the INR appears undervalued in real terms. We expect a modest near-term appreciation, followed by only gradual depreciation of **1.5%–2.5%** annually, broadly in line with India's inflation and interest rate differentials with the US.

Source: 360 One Capital, Bloomberg

SECTORAL OUTLOOK

AUTOMOBILE SECTOR

The automobile sector is entering a phase of steady expansion after a strong recovery, supported by resilient consumer demand, improved financing conditions and policy measures that have enhanced affordability. In India, growth has broadened across passenger vehicles, two-wheelers, commercial vehicles and three-wheelers, while utility vehicles and feature-rich models remain important demand drivers. Rural consumption, replacement cycles and infrastructure activity are also supporting volumes, and exports are strengthening India's position as a competitive global manufacturing hub.

The sector is simultaneously undergoing a structural transition. Premiumization is gaining momentum, while electric vehicles, CNG and hybrids are expanding the market beyond conventional petrol and diesel options. Manufacturers are increasing investment in localization, battery ecosystems, sustainable production and flexible manufacturing. Digitalization is also reshaping the industry through connected vehicles, software-led features, over-the-air updates and more seamless customer service. These shifts are likely to create new revenue streams and make technology, safety and user experience more important competitive differentiators.

The near-term outlook remains positive but more measured than the recent recovery phase. Demand should continue to benefit from personal mobility needs, new product launches, healthy rural sentiment and a supportive financing environment. However, geopolitical tensions, volatile energy and commodity prices, trade restrictions and possible supply-chain disruptions could pressure costs and affordability. Overall, the sector appears well placed for steady long-term growth, led by exports, alternative powertrains, premium products, localization and technology adoption, although execution discipline and supply resilience will remain critical.

Sources: Internal Research

ENERGY SECTOR

The energy sector is undergoing a structural transformation driven by rising energy demand, improving energy security and the accelerating shift towards cleaner sources of energy. While conventional fuels continue to play a critical role in meeting global and domestic energy needs, renewable energy is gaining prominence through rapid capacity additions and supportive policy initiatives. In India, sustained economic growth, infrastructure development and increasing mobility continue to underpin long-term energy demand, even as the country advances its energy transition agenda.

The sector is currently navigating a complex operating environment shaped by geopolitical tensions, volatile crude oil prices and evolving global trade dynamics. Supply chain disruptions and uncertainty in energy markets have resulted in periodic price fluctuations, affecting input costs across the value chain. At the same time, increasing investments in renewable energy, natural gas infrastructure and cleaner fuels are reshaping the energy mix, while technological advancements and efficiency improvements continue to support the sector's long-term sustainability.

The long-term outlook for the energy sector remains constructive, supported by strong domestic demand, urbanization, industrialization and continued infrastructure investments. Renewable energy capacity is expected to expand rapidly, while demand for transportation fuels and natural gas is likely to remain resilient as part of a balanced energy transition. Although geopolitical developments, commodity price volatility and supply disruptions remain key risks, the sector is well positioned for sustainable growth through a diversified energy mix, policy support and ongoing investments in cleaner and more efficient energy systems.

***Sources**: Internal Research*

FINTECH SECTOR

Fintech sector continues to benefit from the rapid digitalization of financial services, supported by increasing smartphone penetration, wider internet access, stronger financial inclusion and favorable government initiatives. Digital payments have become an integral part of everyday transactions across both urban and semi-urban markets, while continued innovation in payment technologies and expanding merchant acceptance are accelerating adoption. The long-term outlook remains robust as digital financial services continue to gain scale and become more deeply embedded in the economy.

The sector is undergoing a structural transformation driven by the growing adoption of real-time payment systems, digital wallets, cloud-based payment infrastructure and AI-enabled financial solutions. Expanding e-commerce, quick commerce and app-based transactions are increasing the demand for seamless digital payment experiences, while innovations such as biometric authentication, enhanced security features and cross-border payment capabilities are strengthening customer confidence. At the same time, greater integration between digital payments and credit products is widening access to formal financial services and encouraging higher usage across emerging consumer segments.

The outlook for the fintech sector remains favorable, supported by continued formalization of the economy, rising digital adoption and ongoing investments in payment infrastructure and financial technology. However, the industry also faces challenges from evolving regulations, cybersecurity risks, fraud prevention requirements and intensifying competition from both established financial institutions and technology-led entrants. Companies that can balance innovation with strong risk management, regulatory compliance and secure digital ecosystems are expected to be well positioned to capture the sector's long-term growth opportunities.

***Sources**: Internal Research*

PHARMACEUTICAL SECTOR

The pharmaceutical sector continues to benefit from durable, non-cyclical demand supported by expanding healthcare access, higher medicine utilisation and sustained innovation. Developed markets remain the main contributors to value growth through the uptake of advanced therapies, while emerging economies are likely to drive volumes as healthcare infrastructure and patient access improve. Global medicine spending is expected to expand at about 5–8% annually over the medium term, indicating a steady sectoral growth profile despite broader economic uncertainty.

Long-term demand is being reinforced by ageing populations and the rising prevalence of chronic diseases, which require prolonged treatment and recurring medication. At the same time, research activity remains strong across biologics, cell and gene therapies, monoclonal antibodies and newer delivery platforms. Artificial intelligence is also beginning to improve early-stage drug discovery and development productivity. Alongside innovation, growing adoption of biosimilars and cost-effective generics is helping healthcare systems manage affordability while widening access to treatment.

The sector outlook remains constructive, with specialty products, complex generics and drug-device combinations emerging as attractive growth areas. These categories typically involve greater formulation, engineering and regulatory complexity, creating higher entry barriers and lower competitive intensity than conventional generics. Upcoming patent expiries should further enlarge the addressable opportunity for generic manufacturers. However, success will depend on regulatory execution, research productivity, manufacturing quality and the ability to balance affordability with differentiated product development.

***Sources**: Internal Research*

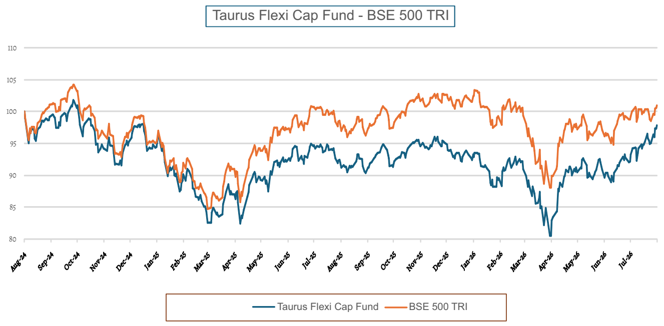
ABSOLUTE RETURNS (%)

Benchmark	July-26	YTD FY27
India		
NIFTY 50 - TRI	2.20	12.64
Nifty Midcap 100 - TRI	1.94	17.17
Nifty Smallcap 250 - TRI	1.28	21.80
BSE 500 - TRI	2.19	12.35
BSE AUTO Index - TRI	8.41	18.82
BSE BANKEX – TRI	(0.13)	12.71
BSE Capital Goods - TRI	(5.30)	16.25
BSE Fast Moving Consumer Goods - TRI	0.93	8.03
BSE Health Care - TRI	3.21	22.19
BSE Information Technology - TRI	15.03	4.01
BSE METAL Index - TRI	2.02	8.94
BSE OIL & GAS Index - TRI	1.75	2.60
BSE Power Index - TRI	(5.22)	13.49
BSE SENSEX - TRI	2.28	7.51
International		
CAC 40	1.26	6.62
DAX	2.53	10.00
FTSE 100	3.53	4.86
Hang Seng	13.13	2.33
Nasdaq	(8.14)	19.77
Nikkei 225	(6.40)	(2.95)
Shanghai Composite	1.26	6.62

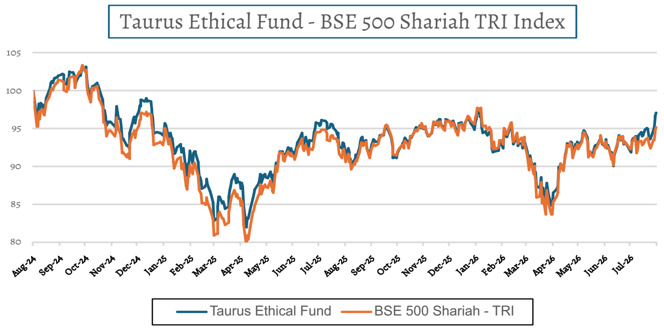
Source: Bloomberg; Date: 31/07/2026

Scheme NAV vs. Benchmark Price Performance

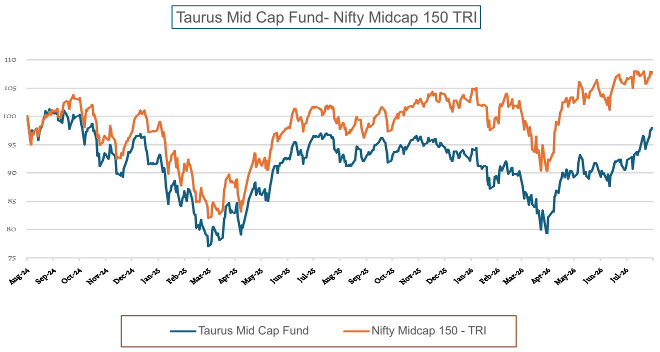
TAURUS FLEXI CAP FUND DIRECT – BSE 500 TRI



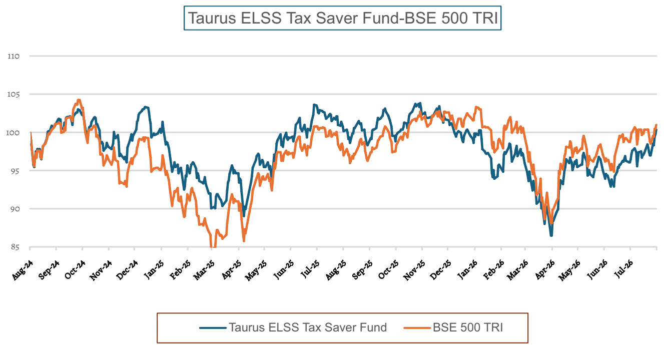
TAURUS ETHICAL FUND DIRECT – BSE 500 SHARIAH TRI



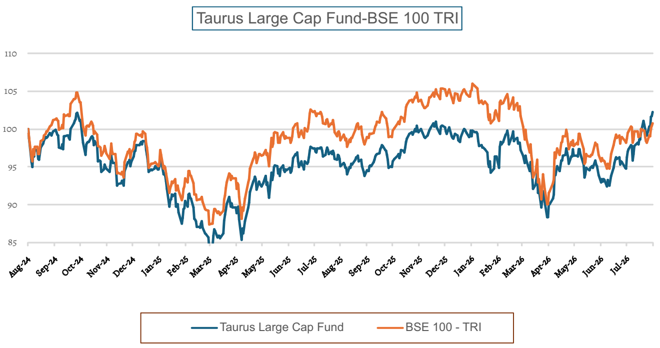
TAURUS MIDCAP FUND DIRECT – NIFTY MIDCAP 150 TRI



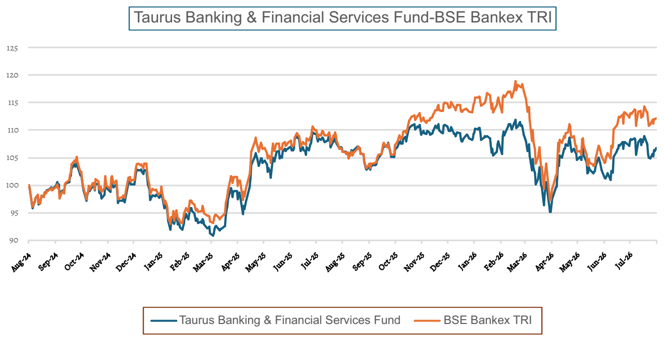
TAURUS ELSS TAX SAVER FUND DIRECT – BSE 500 TRI



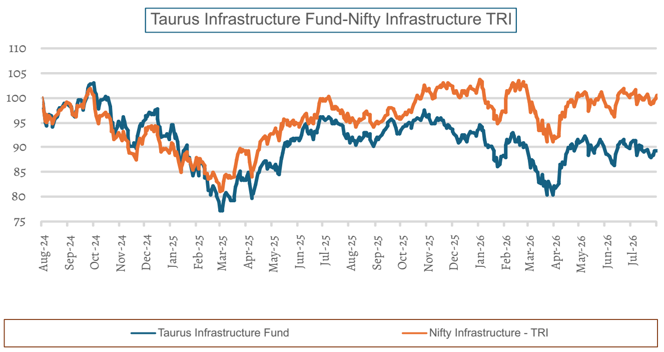
TAURUS LARGE CAP FUND DIRECT – BSE 100 TRI



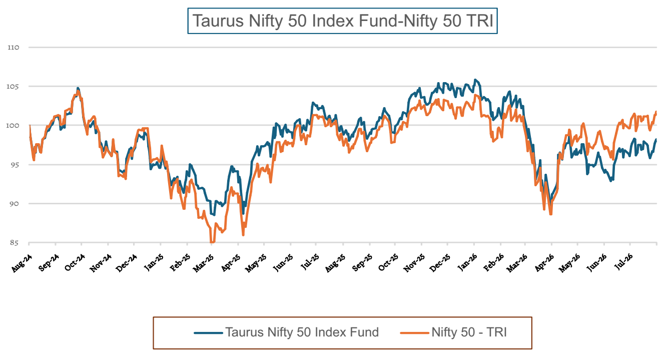
TAURUS BANKING & FINANCIAL SERVICES FUND DIRECT – BSE BANKEX TRI



TAURUS INFRASTRUCTURE FUND DIRECT – NIFTY INFRASTRUCTURE TRI

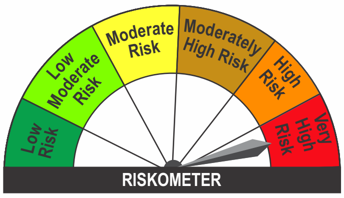
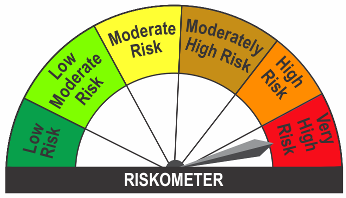


TAURUS NIFTY 50 INDEX FUND DIRECT – NIFTY 50 TRI

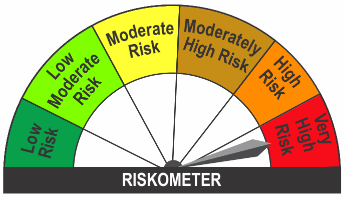
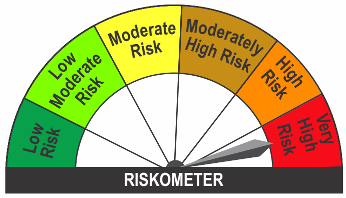


Source: Bloomberg; Date: 31/07/2026

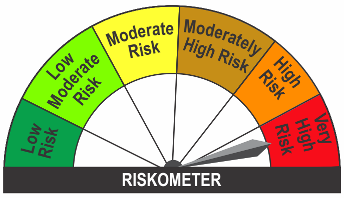
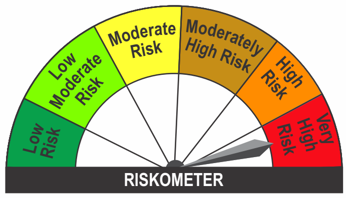
SCHEMES - PRODUCT LABELING

Name of the Scheme	Riskometer Scheme #	Riskometer Scheme Indices
Taurus Flexi Cap Fund An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks **This product is suitable for Investors who are seeking*** • Long term capital appreciation • Investment in equity & equity related instruments - flexi-cap in nature	 The risk of the scheme is very high	 Risk-O-Meter - (Indices) - BSE 500 TRI The risk of the benchmark is very high

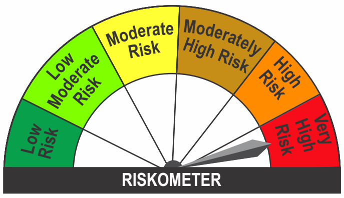
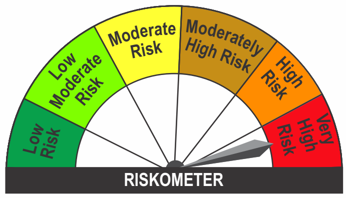
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them. #Source : ICRA

Name of the Scheme	Riskometer Scheme #	Riskometer Scheme Indices
Taurus Large Cap Fund An open ended equity scheme predominately investing in large cap stocks. **This product is suitable for Investors who are seeking*** • Long term capital appreciation • Investment in equity & equity related instruments - focus on large cap stocks	 The risk of the scheme is very high	 Risk-O-Meter - (Indices) - BSE 100 TRI The risk of the benchmark is very high

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them. #Source : ICRA

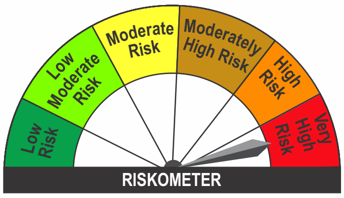
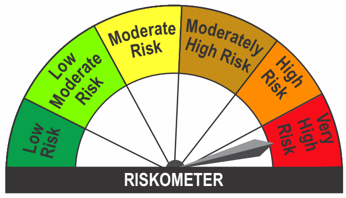
Name of the Scheme	Riskometer Scheme #	Riskometer Scheme Indices
Taurus Mid Cap Fund An Open ended equity scheme predominantly investing in mid-cap stocks. **This product is suitable for Investors who are seeking*** • Long term capital appreciation • Investment in equity & equity related instruments predominantly investing in mid cap stocks.	 The risk of the scheme is very high	 Risk-O-Meter - (Indices) - Nifty Midcap 150 TRI The risk of the benchmark is very high

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them. #Source : ICRA

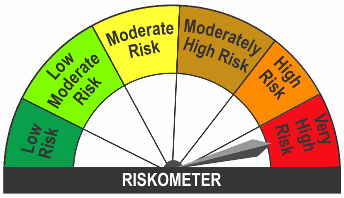
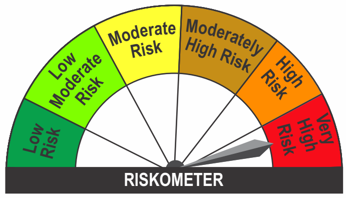
Name of the Scheme	Riskometer Scheme #	Riskometer Scheme Indices
Taurus Nifty 50 Index Fund An open ended scheme replicating / tracking Nifty 50 index. **This product is suitable for Investors who are seeking*** • Long term capital appreciation • Investment in equity securities by replicating Nifty 50	 The risk of the scheme is very high	 Risk-O-Meter - (Indices) - Nifty 50 TRI The risk of the benchmark is very high

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them. #Source : ICRA

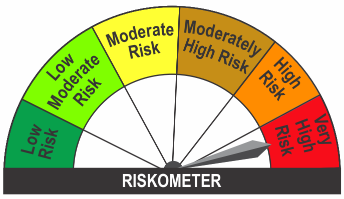
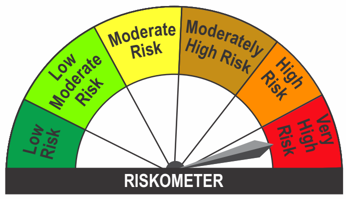
SCHEMES - PRODUCT LABELING

Name of the Scheme	Riskometer Scheme #	Riskometer Scheme Indices
Taurus ELSS Tax Saver Fund An open-ended scheme with attributes in accordance with Equity Linked Saving Scheme, 2005 notified by Ministry of Finance This product is suitable for Investors who are seeking* • Long term capital appreciation • Investment in equity & equity related instruments	 The risk of the scheme is very high	 Risk-O-Meter - (Indices) - BSE 500 TRI The risk of the benchmark is very high

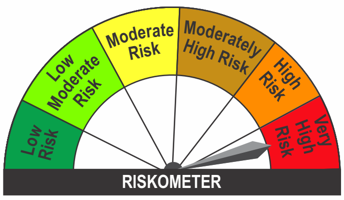
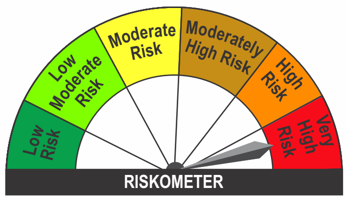
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them. #Source : ICRA

Name of the Scheme	Riskometer Scheme #	Riskometer Scheme Indices
Taurus Ethical Fund An open-ended equity scheme investing in Ethical Theme This product is suitable for Investors who are seeking* • Long term capital appreciation • Investment in equity & equity related instruments of companies following an Ethical Set of Principles	 The risk of the scheme is very high	 Risk-O-Meter - (Indices) - BSE 500 Shariah TRI The risk of the benchmark is very high

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them. #Source : ICRA

Name of the Scheme	Riskometer Scheme #	Riskometer Scheme Indices
Taurus Infrastructure Fund An Open ended equity scheme investing in Infrastructure sector. This product is suitable for Investors who are seeking* • Long term capital appreciation • Investment in equity & equity related instruments of companies from Infrastructure Sector	 The risk of the scheme is very high	 Risk-O-Meter - (Indices) - Nifty Infrastructure Index TRI The risk of the benchmark is very high

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them. #Source : ICRA

Name of the Scheme	Riskometer Scheme #	Riskometer Scheme Indices
Taurus Banking & Financial Services Fund An open ended equity scheme investing in stocks belonging to Banking & Financial Services (BFSI) sector. This product is suitable for Investors who are seeking* • Long term capital appreciation • Investment in equity & equity related instruments of companies from Banking & Financial sector	 The risk of the scheme is very high	 Risk-O-Meter - (Indices) - BSE Bankex TRI The risk of the benchmark is very high

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them. #Source : ICRA

TAURUS FLEXI CAP FUND

(earlier known as Taurus Starshare (Multi Cap) Fund)

(An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)

32nd ANNIVERSARY

TAURUS Mutual Fund

SCHEME FEATURES

Investment Objective

The basic objective of the Scheme is to provide long-term capital appreciation. Emphasis will be on sharing growth through appreciation as well as on distribution of income by way of dividend.

Fund Manager

Mr. Anuj Kapil (w.e.f June 13, 2023)
Total work experience: 19 yrs

Date of Allotment

January 29, 1994

Benchmark

BSE 500 TRI

Monthly AUM

Monthly Average AUM : ₹ 358.68 Cr.
Month End AUM : ₹ 368.89 Cr.

Load Structure

Entry Load - NIL

Exit Load - Upto any amount (Including SIP):

- 1% if exited on or before 365 days
- Nil if exited after 365 days

Switch: Exit load applicability for switch transaction will be as per the Switch Out (From scheme)

Minimum Application Amount:

₹ 500/- & multiples of ₹ 1/- thereafter.

Net Asset Value (NAV)

Face Value ₹ 10/-

	(IDCW) Per Unit	(G) Per Unit
Regular Plan	₹ 114.53	₹ 236.01
Direct Plan	₹ 123.96	₹ 245.71

NAV Calculation: All Business days.

Base Expense Ratio (As on last business day of the month)

Regular Plan : 2.09 %
Direct Plan : 2.04%

Quantitative Data

Regular Plan :
Sharpe Ratio: 0.43
Standard Deviation: 16.1%
Beta: 1.02
Portfolio Turnover: 0.87

DIVIDEND HISTORY

Month & Year	Regular Plan Net Dividend per unit (₹)	Direct Plan Net Dividend per unit (₹)
#February 2020	0.50	0.50
#January 2020	0.50	0.50
#December 2019	0.50	0.50

#The above rate is net of Dividend Distribution Tax.

Please note: There has been change in the fundamental attributes of Taurus Starshare (Multi Cap) Fund w.e.f. January 31, 2021 now the scheme is known as Taurus Flexi Cap Fund.

Aggregate amount invested by the AMC and its Key Employees in Taurus Flexi Cap Fund is **Rs. 245.02** Lakhs which is 0.66% of the AUM.

Total Amount held in Taurus Flexi Cap Fund as per SEBI Circular relating to Alignment of interest of Key Employees ('Designated Employees') of Asset Management Companies ('AMCs') with the unitholder of the Mutual Fund Schemes (as on 31st July 2026)

Scheme Name	Amount Invested (In Lakhs)
Taurus Flexi Cap Fund (G)	Rs. 109.68

Why Taurus Flexi Cap Fund?

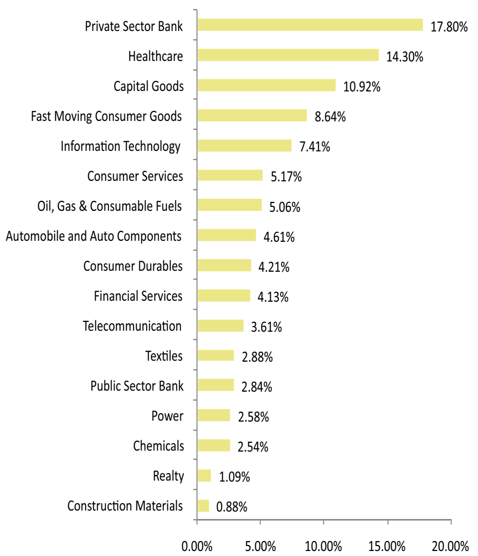
- Invest in high quality business with good growth prospects diversified across industries.
- One Stop Shop for investors to get exposure to companies across Large/Mid/Small market capitalisation.

Fund Manager Comments : The portfolio has been kept diverse to stock specific ideas. We continue to scout for opportunities across widely distributed sectors maintaining a judicious blend of large cap, mid-cap and small-cap stocks.

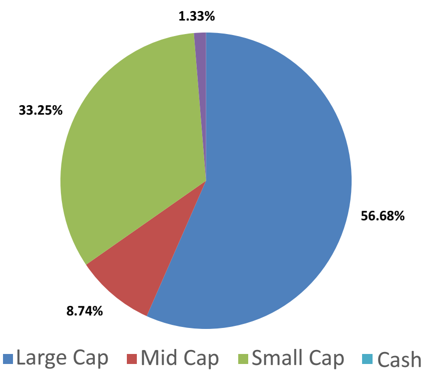
PORTFOLIO

Security Name	Industry	% of Net Asset
HDFC Bank Ltd.	Private Sector Bank	7.39%
ITC Ltd.	Fast Moving Consumer Goods	6.61%
Sigma Advanced Systems Ltd.	Capital Goods	5.85%
Divi's Laboratories Ltd.	Healthcare	5.35%
ICICI Bank Ltd.	Private Sector Bank	4.52%
Park Medi World Ltd.	Healthcare	4.26%
Samhi Hotels Ltd.	Consumer Services	3.94%
Bharti Airtel Ltd.	Telecommunication	3.61%
Advit Jewels Ltd.	Consumer Durables	3.56%
Mahindra & Mahindra Ltd.	Automobile and Auto Components	3.46%
Axis Bank Ltd.	Private Sector Bank	3.26%
Reliance Industries Ltd.	Oil, Gas & Consumable Fuels	3.21%
Narayana Hrudayalaya Ltd.	Healthcare	2.94%
Ambika Cotton Mills Ltd.	Textiles	2.88%
State Bank of India	Public Sector Bank	2.84%
Ratnaveer Precision Engineering Limited	Capital Goods	2.74%
Bajaj Holdings & Investment Ltd.	Financial Services	2.66%
Kotak Mahindra Bank Ltd.	Private Sector Bank	2.62%
Linde India Ltd.	Chemicals	2.54%
Regaal Resources Ltd.	Fast Moving Consumer Goods	2.02%
Power Grid Corporation of India Ltd.	Power	2.02%
Coal India Ltd.	Oil, Gas & Consumable Fuels	1.85%
HCL Technologies Ltd.	Information Technology	1.79%
Tata Consultancy Services Ltd.	Information Technology	1.67%
Intellect Design Arena Ltd.	Information Technology	1.58%
Persistent Systems Ltd.	Information Technology	1.56%
Insolation Energy Limited	Capital Goods	1.40%
Eternal Ltd.	Consumer Services	1.23%
Maruti Suzuki India Ltd.	Automobile and Auto Components	1.15%
Arkade Developers Ltd.	Realty	1.09%
Indian Energy Exchange Ltd.	Financial Services	0.91%
Grasim Industries Ltd.	Construction Materials	0.88%
Xtranet Technologies Ltd.	Information Technology	0.81%
Aarti Pharmalabs Ltd	Healthcare	0.80%
Dixon Technologies (India) Ltd.	Consumer Durables	0.65%
Vedanta Power Ltd.	Power	0.56%
Power Finance Corporation Ltd.	Financial Services	0.55%
Biocon Ltd.	Healthcare	0.53%
GE Vernova T&D India Ltd.	Capital Goods	0.52%
Concord Biotech Ltd.	Healthcare	0.43%
Oswal Pumps Ltd.	Capital Goods	0.22%
Chemtech Industrial Valves Ltd.	Capital Goods	0.19%
Total Equity		**98.67%**
Cash & Cash Equivalent		1.33%
Total		**100.00%**

EQUITY SECTOR ALLOCATION



MARKET CAPITALISATION



CONCENTRATION

Total Number of Stocks	42
Top 10 Stocks	48.56%
Top 5 Stocks	29.73%
Top 3 Sectors	43.02%

Note: Mr. Anuj Kapil has been appointed as the Fund Manager for Taurus Flexi Cap Fund w.e.f June 13, 2023 (Notice cum Addendum dated 15th June 2023). Earlier, since 1st October 2021 Mr. Ankit Tikmany was Fund Manager for this scheme

TAURUS ETHICAL FUND

(An open-ended equity scheme investing in Ethical Theme)

17th ANNIVERSARY

TAURUS Mutual Fund

SCHEME FEATURES

Investment Objective

The prime objective of the scheme is to provide capital appreciation and income distribution to unitholders through investment in a diversified portfolio of equities, which are based on the principles of Shariah/ethical set of principles.
There is no assurance that the investment objective of the Scheme will be achieved.

Fund Manager

Mr. Anuj Kapil (w.e.f November 01, 2022)
Total work experience: 19 yrs

Date of Allotment

April 6, 2009

Benchmark

BSE 500 Shariah TRI

Monthly AUM

Monthly Average AUM : ₹ 419.35 Cr.

Month End AUM : ₹ 434.43 Cr.

Load Structure

Entry Load - NIL

Exit Load - Upto any amount (Including SIP):

- 1% if exited on or before 365 days
- Nil if exited after 365 days

Switch: Exit load applicability for switch transaction will be as per the Switch Out (From scheme)

Minimum Application Amount:

₹ 500/- & multiples of ₹ 1/- thereafter.

Net Asset Value (NAV)

Face Value ₹ 10/-

	(IDCW) Per Unit	(G) Per Unit	(B) Per Unit
Regular Plan	₹ 87.79	₹ 129.87	₹ 129.85
Direct Plan	₹ 99.66	₹ 148.46	₹ 48.65

NAV Calculation: All Business days.

Base Expense Ratio (As on last business day of the month)

Regular Plan : 2.10%

Direct Plan : 0.90%

Quantitative Data

Regular Plan :

Sharpe Ratio: 0.4

Standard Deviation: 15.53%

Beta: 0.96

Portfolio Turnover: 0.83

Aggregate amount invested by the AMC and its Key Employees in Taurus Ethical Fund is **Rs. 123.40** Lakhs which is 0.28% of the AUM.

Total Amount held in Taurus Ethical Fund as per SEBI Circular relating to Alignment of interest of Key Employees ('Designated Employees') of Asset Management Companies ('AMCs') with the unitholder of the Mutual Fund Schemes (as on 31st July 2026)

Scheme Name	Amount Invested (In Lakhs)
Taurus Ethical Fund (G)	Rs. 55.15

Why Taurus Ethical Fund?

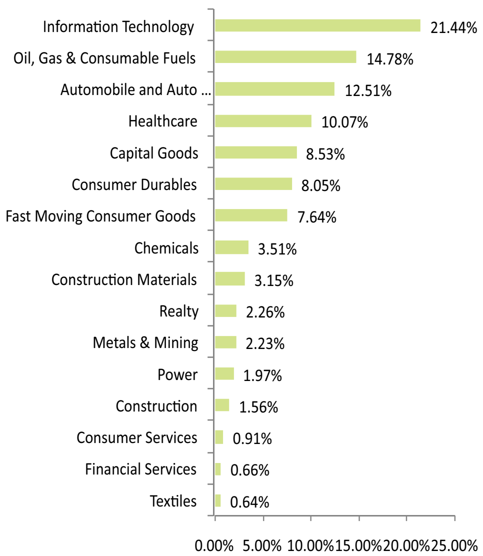
- Offers opportunities to invest in Shariah compliant companies within BSE 500 Index.
- Scheme aims to invest in great businesses trading at attractive valuations.
- Diversified portfolio with predominantly Largecap stocks and tactical exposure to Midcap stocks & Smallcap stocks.

Fund Manager Comments : Our key criteria in managing ethical Fund are concentrated approach on sector selection, major allocation to consistent compounders based on historical analysis, reasonable investments on business cycles on quarter-on-quarter basis. Objective is to allocate Funds in diversified assets with application of risk mitigation principles and tactical exposure to companies compliant to BSE 500 Shariah TRI.

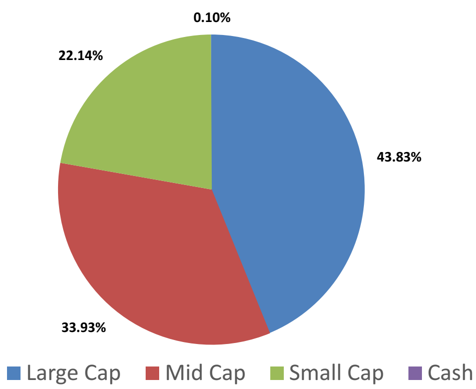
PORTFOLIO

Security Name	Industry	% of Net Asset
Reliance Industries Ltd.	Oil, Gas & Consumable Fuels	7.48%
Tata Consultancy Services Ltd.	Information Technology	5.20%
Infosys Ltd.	Information Technology	4.49%
Dixon Technologies (India) Ltd.	Consumer Durables	3.25%
TVS Motor Company Ltd.	Automobile and Auto Components	3.18%
Persistent Systems Ltd.	Information Technology	3.00%
Hindustan Unilever Ltd.	Fast Moving Consumer Goods	2.93%
Mahindra & Mahindra Ltd.	Automobile and Auto Components	2.93%
PG Electroplast Ltd.	Consumer Durables	2.92%
Oracle Financial Services Software Ltd.	Information Technology	2.88%
Linde India Ltd.	Chemicals	2.74%
HCL Technologies Ltd.	Information Technology	2.58%
Balkrishna Industries Ltd.	Automobile and Auto Components	2.38%
Bharat Petroleum Corporation Ltd.	Oil, Gas & Consumable Fuels	2.36%
Laurus Labs Ltd.	Healthcare	2.34%
Coal India Ltd.	Oil, Gas & Consumable Fuels	2.26%
Arkade Developers Ltd.	Realty	2.26%
Cipla Ltd.	Healthcare	2.24%
National Aluminium Company Ltd.	Metals & Mining	2.23%
Torrent Power Ltd.	Power	1.97%
Colgate Palmolive (India) Ltd.	Fast Moving Consumer Goods	1.90%
Time Technoplast Ltd.	Capital Goods	1.76%
Biocon Ltd.	Healthcare	1.72%
Grasim Industries Ltd.	Construction Materials	1.70%
Maruti Suzuki India Ltd.	Automobile and Auto Components	1.64%
Larsen & Toubro Ltd.	Construction	1.56%
Samvardhana Motherson International Ltd.	Automobile and Auto Components	1.53%
Marico Ltd.	Fast Moving Consumer Goods	1.50%
ACC Ltd.	Construction Materials	1.45%
Polycab India Ltd.	Capital Goods	1.33%
Eveready Industries India Limited	Fast Moving Consumer Goods	1.29%
Vikram Solar Ltd.	Capital Goods	1.27%
Jupiter Life Line Hospitals Ltd.	Healthcare	1.20%
Castrol India Ltd.	Oil, Gas & Consumable Fuels	1.19%
Coforge Ltd.	Information Technology	1.11%
Voltamp Transformers Ltd.	Capital Goods	1.08%
Aurobindo Pharma Ltd.	Healthcare	1.03%
L&T Technology Services Ltd.	Information Technology	0.99%
Intellect Design Arena Ltd.	Information Technology	0.98%
Mahanagar Gas Ltd.	Oil, Gas & Consumable Fuels	0.92%
Inox Wind Ltd.	Capital Goods	0.91%
Amara Raja Energy & Mobility Ltd.	Automobile and Auto Components	0.85%
Amber Enterprises India Ltd.	Consumer Durables	0.84%
Dr. Reddy's Laboratories Ltd.	Healthcare	0.81%
GE Vernova T&D India Ltd.	Capital Goods	0.80%
PI Industries Ltd	Chemicals	0.77%
Glaxosmithkline Pharmaceuticals Ltd.	Healthcare	0.72%
Indiamart Intermesh Ltd.	Consumer Services	0.71%
Astral Ltd.	Capital Goods	0.67%
Computer Age Management Services Ltd.	Financial Services	0.66%
Cera Sanitaryware Ltd.	Consumer Durables	0.65%
Filatex India Ltd.	Textiles	0.64%
Petronet LNG Ltd.	Oil, Gas & Consumable Fuels	0.57%
Asian Paints Ltd.	Consumer Durables	0.40%
Escorts Kubota Ltd.	Capital Goods	0.36%
Hi-Tech Pipes Ltd.	Capital Goods	0.35%
Cyient Ltd.	Information Technology	0.21%
Vishal Mega Mart Ltd.	Consumer Services	0.20%
Total Equity		**99.90%**
Cash & Cash Equivalent		0.10%
Total		**100.00%**

EQUITY SECTOR ALLOCATION



MARKET CAPITALISATION



CONCENTRATION

Total Number of Stocks	58
Top 10 Stocks	38.25%
Top 5 Stocks	23.59%
Top 3 Sectors	48.73%

Taurus Mid Cap Fund

(earlier known as Taurus Discovery (Midcap) Fund)

(An Open ended equity scheme predominantly investing in mid-cap stocks)

31st ANNIVERSARY

TAURUS Mutual Fund

SCHEME FEATURES

Investment Objective

The prime objective of the Scheme is to achieve long term capital appreciation by investing in a portfolio consisting of equity and equity related securities predominantly of mid cap companies.

Fund Manager

Mr. Anuj Kapil (w.e.f. November 15, 2023)
Total work experience: 19 yrs

Mr. Hemanshu Srivastava (w.e.f. July 18, 2024)
Total work experience: 12 yrs

Date of Allotment

September 5, 1994

Benchmark

Nifty Midcap 150 TRI

Monthly AUM

Monthly Average AUM : ₹ 129.64 Cr.
Month End AUM : ₹ 135.02 Cr.

Load Structure

Entry Load - NIL

Exit Load - Upto any amount (Including SIP):

- 1% if exited on or before 365 days.
- Nil, if exited after 365 days

Switch: Exit load applicability for switch transaction will be as per the Switch Out (From scheme)

Minimum Application Amount:

₹ 500/- & multiples of ₹ 1- thereafter.

Net Asset Value (NAV)

Face Value ₹ 10/-

	(IDCW) Per Unit	(G) Per Unit
Regular Plan	₹ 112.69	₹ 126.43
Direct Plan	₹ 119.10	₹ 134.10

NAV Calculation: All Business days.

Base Expense Ratio (As on last business day of the month)

Regular Plan : 2.09%
Direct Plan : 1.70%

Quantitative Data

Regular Plan :

Sharpe Ratio: 0.31
Standard Deviation: 18.33%
Beta: 0.98
Portfolio Turnover: 0.83

DIVIDEND HISTORY

Month & Year	Regular Plan Net Dividend per unit (₹)	Direct Plan Net Dividend per unit (₹)
December 2016	3.50	3.50

Fund Manager Comments : We have chosen to remain well diversified across emerging sectors. Companies with better visibility for growth have been preferred. As the fund remains sector-agnostic, we reiterate our optimistic view on select stock opportunities over sector movements.

Aggregate amount invested by the AMC and its Key Employees in Taurus Mid Cap Fund is **Rs. 145.06** Lakhs which is 1.07% of the AUM.

Total Amount held in Taurus Mid Cap Fund as per SEBI Circular relating to Alignment of interest of Key Employees ('Designated Employees') of Asset Management Companies ('AMCs') with the unitholder of the Mutual Fund Schemes (as on 31st July 2026)

Scheme Name	Amount Invested (In Lakhs)
Taurus Mid Cap Fund (G)	Rs. 43.10

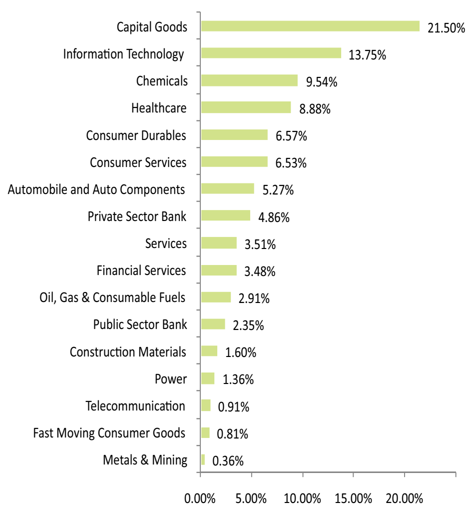
Why Taurus Mid Cap Fund?

- An opportunity to the investors to build wealth in the longer term by investing in quality midcap stocks which subject to associated risks, may result in capital appreciation.
- Intends to build a diversified portfolio across sectors in low number of companies aiming to increase the return potential with an acceptable risk profile.
- A bottom-up approach is followed to identify quality companies at attractive valuations.
- It also allocates its assets in the small cap space tactically to take exposure to the wealth creating opportunities in this space.

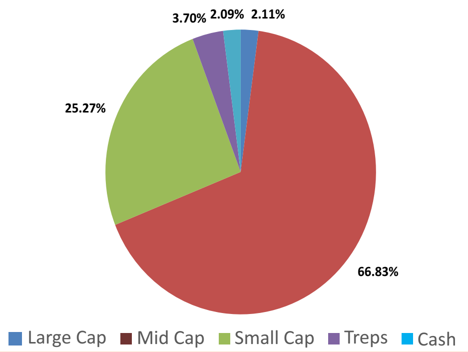
PORTFOLIO

Security Name	Industry	% of Net Asset
Sigma Advanced Systems Ltd.	Capital Goods	6.66%
Persistent Systems Ltd.	Information Technology	5.75%
Linde India Ltd.	Chemicals	5.06%
The Federal Bank Ltd.	Private Sector Bank	4.86%
Aurobindo Pharma Ltd.	Healthcare	4.80%
Coforge Ltd.	Information Technology	4.66%
Ratnaveer Precision Engineering Limited	Capital Goods	4.15%
GMR Airports Ltd.	Services	3.51%
Abbott India Ltd.	Healthcare	3.50%
REC Ltd.	Financial Services	3.48%
Advit Jewels Ltd.	Consumer Durables	2.91%
Petronet LNG Ltd.	Oil, Gas & Consumable Fuels	2.91%
Dixon Technologies (India) Ltd.	Consumer Durables	2.82%
PI Industries Ltd	Chemicals	2.75%
The Indian Hotels Company Ltd.	Consumer Services	2.62%
Mphasis Ltd.	Information Technology	2.60%
Insolation Energy Limited	Capital Goods	2.52%
Bank Of India	Public Sector Bank	2.35%
Exide Industries Ltd.	Automobile and Auto Components	2.27%
Balkrishna Industries Ltd.	Automobile and Auto Components	2.21%
Bharat Heavy Electricals Ltd.	Capital Goods	2.11%
Swiggy Ltd.	Consumer Services	2.11%
Samhi Hotels Ltd.	Consumer Services	1.80%
Deepak Nitrite Ltd.	Chemicals	1.73%
Escorts Kubota Ltd.	Capital Goods	1.71%
Dalmia Bharat Ltd.	Construction Materials	1.60%
Torrent Power Ltd.	Power	1.36%
Bharat Dynamics Ltd.	Capital Goods	1.11%
Titagarh Rail Systems Ltd.	Capital Goods	1.00%
Pace Digitek Ltd.	Telecommunication	0.91%
Astral Ltd.	Capital Goods	0.86%
Havells India Ltd.	Consumer Durables	0.84%
Dabur India Ltd.	Fast Moving Consumer Goods	0.81%
Mazagon Dock Shipbuilders Ltd.	Capital Goods	0.79%
MRF Ltd.	Automobile and Auto Components	0.79%
Xtranet Technologies Ltd.	Information Technology	0.74%
Glaxosmithkline Pharmaceuticals Ltd.	Healthcare	0.59%
Inox Wind Ltd.	Capital Goods	0.58%
Hindustan Copper Ltd.	Metals & Mining	0.36%
Total Equity		**94.21%**
Cash & Cash Equivalent		5.79%
Total		**100.00%**

EQUITY SECTOR ALLOCATION



MARKET CAPITALISATION



CONCENTRATION

Total Number of Stocks	39
Top 10 Stocks	46.43%
Top 5 Stocks	27.14%
Top 3 Sectors	44.79%

1. Note: Mr. Anuj Kapil has been appointed as the Fund Manager for Taurus Mid Cap Fund w.e.f November 15, 2023 (Notice cum Addendum dated 8th November 2023). Earlier, since 23rd May 2022 Mr. Hardik Shah was Fund Manager for this scheme.
2. Note: Mr. Hemanshu Srivastava has been appointed as the Co-Fund Manager for Taurus Mid Cap Fund w.e.f July 18, 2024 (Notice cum Addendum dated 17th July 2024).

TAURUS ELSS TAX SAVER FUND

(earlier known as Taurus Tax Shield)

(An open-ended scheme with attributes in accordance with Equity Linked Saving Scheme, 2005 notified by Ministry of Finance)

30th ANNIVERSARY

TAURUS Mutual Fund

SCHEME FEATURES

Investment Objective

To provide long term capital appreciation over the life of the scheme through investment pre-dominantly in equity shares, besides tax benefits.

Fund Manager

Mr. Anuj Kapil (w.e.f August 07, 2023)
Total work experience: 19 yrs

Date of Allotment

March 31, 1996

Benchmark

BSE 500 TRI

Monthly AUM

Monthly Average AUM : ₹ 71.19 Cr.

Month End AUM : ₹ 72.91 Cr.

Load Structure

Entry Load - NIL

Exit Load - Upto any amount (Including SIP): NA (lock - in period of 3 years)

Switch: Switch to any (Debt/Equity) schemes after 3 years; Exit Load : Nil

Minimum Application Amount:

₹ 500/- & multiples of ₹ 500/- thereafter.

Net Asset Value (NAV)

Face Value ₹ 10/-

	(IDCW) Per Unit	(G) Per Unit
Regular Plan	₹ 86.15	₹ 183.89
Direct Plan	₹ 92.98	₹ 201.75

NAV Calculation: All Business days.

Base Expense Ratio (As on last business day of the month)

Regular Plan : 2.06%

Direct Plan : 1.57%

Quantitative Data

Regular Plan :

Sharpe Ratio: 0.38

Standard Deviation: 14.44%

Beta: 0.88

Portfolio Turnover: 0.67

Fund Manager Comments : Scheme comprises stocks of businesses with low debt, stronger pricing power than their competitors, sustainable cash flows and good corporate governance, bought at discounted prices to our estimate of their intrinsic values. Occasionally, we may take very small positions in certain special situations.

Aggregate amount invested by the AMC and its Key Employees in Taurus ELSS Tax Saver Fund is **Rs. 216.58** Lakhs which is 2.97% of the AUM.

Total Amount held in Taurus ELSS Tax Saver Fund as per SEBI Circular relating to Alignment of interest of Key Employees ('Designated Employees') of Asset Management Companies ('AMCs') with the unitholder of the Mutual Fund Schemes (as on 31st July 2026)

Scheme Name	Amount Invested (In Lakhs)
Taurus ELSS Tax Saver Fund (G)	Rs. 28.80

Why Taurus ELSS Tax Saver Fund?

Qualifies for Tax Exemption under Section 80C of Income Tax Act, 1961

A 3-year lock-in period helps investors maintain longer term horizon

Market cap Agnostic

Invest in companies with attractive unit economics and risk/reward across market capitalizations

Long term Capital Appreciation

Hold a portfolio of companies that, in our opinion, have lower terminal value risk than an average company over long term

Balanced Portfolio Construction

Non dogmatic value investing with context: Compounders, Cyclicals, Special Situations and Asset Plays

Rational Approach

Buy, hold and sell businesses more objectively than try to be contrarian or with consensus

Investing in Businesses and Managements with long term track record

Reduces the risk of investing in companies that could potentially be poorly governed

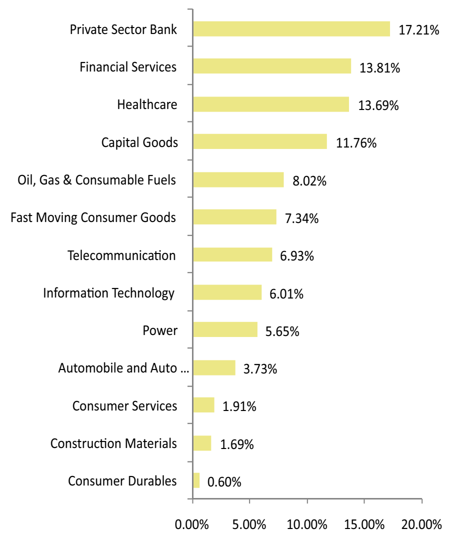
Basket Approach in Select Sectors

Take positions across companies within undervalued sectors to reduce company specific risks and still actively take larger positions in companies with great long term track record of capital allocation and good growth prospects, as per our research

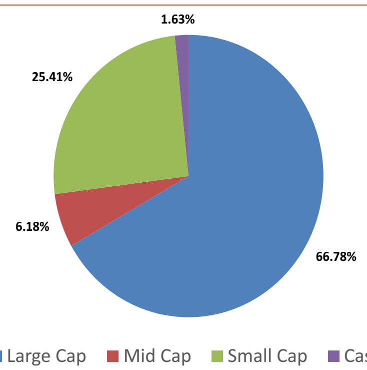
PORTFOLIO

Security Name	Industry	% of Net Asset
ITC Ltd.	Fast Moving Consumer Goods	7.34%
ICICI Bank Ltd.	Private Sector Bank	7.18%
HDFC Bank Ltd.	Private Sector Bank	7.10%
Bajaj Holdings & Investment Ltd.	Financial Services	7.08%
Divi's Laboratories Ltd.	Healthcare	6.88%
Indian Energy Exchange Ltd.	Financial Services	5.80%
Power Grid Corporation of India Ltd.	Power	5.65%
Pace Digitek Ltd.	Telecommunication	4.53%
Reliance Industries Ltd.	Oil, Gas & Consumable Fuels	4.05%
Coal India Ltd.	Oil, Gas & Consumable Fuels	3.98%
Sigma Advanced Systems Ltd.	Capital Goods	3.70%
Park Medi World Ltd.	Healthcare	3.43%
Mahindra & Mahindra Ltd.	Automobile and Auto Components	3.42%
Narayana Hrudayalaya Ltd.	Healthcare	3.38%
Axis Bank Ltd.	Private Sector Bank	2.94%
Ratnaveer Precision Engineering Limited	Capital Goods	2.73%
Infosys Ltd.	Information Technology	2.47%
Bharti Airtel Ltd.	Telecommunication	2.40%
Mazagon Dock Shipbuilders Ltd.	Capital Goods	2.20%
HCL Technologies Ltd.	Information Technology	2.17%
Insolation Energy Limited	Capital Goods	1.76%
Grasim Industries Ltd.	Construction Materials	1.69%
Eternal Ltd.	Consumer Services	1.49%
Xtranet Technologies Ltd.	Information Technology	1.37%
Greaves Cotton Ltd.	Capital Goods	0.95%
Life Insurance Corporation Of India	Financial Services	0.93%
LG Electronics India Ltd.	Consumer Durables	0.60%
Indiamart Intermesh Ltd.	Consumer Services	0.42%
Chemtech Industrial Valves Ltd.	Capital Goods	0.37%
Amara Raja Energy & Mobility Ltd.	Automobile and Auto Components	0.31%
HBL Engineering Ltd.	Capital Goods	0.05%
Total Equity		**98.37%**
Cash & Cash Equivalent		1.63%
Total		**100.00%**

EQUITY SECTOR ALLOCATION



MARKET CAPITALISATION



CONCENTRATION

Total Number of Stocks	31
Top 10 Stocks	59.58%
Top 5 Stocks	35.58%
Top 3 Sectors	44.71%

Note: Mr. Anuj Kapil has been appointed as the Fund Manager for Taurus ELSS Tax Saver w.e.f August 07, 2023 (Notice cum Addendum dated 8th August 2023). Earlier, since 2nd May 2022 Mr. Ramneek Kundra was Fund Manager for this scheme.

TAURUS LARGE CAP FUND

(earlier known as Taurus Largecap Equity Fund)
(An open ended equity scheme predominately investing in large cap stocks)

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TAURUS Mutual Fund

SCHEME FEATURES

Investment Objective

The investment objective is to provide investors long-term capital appreciation. Investments shall be primarily in Equity and Equity related instruments of large cap companies.

Fund Manager

Mr. Anuj Kapil (w.e.f. June 13, 2023)
Total work experience: 19 yrs

Date of Allotment

February 28, 1995

Benchmark

BSE 100 TRI

Monthly AUM

Monthly Average AUM : ₹ 54.86 Cr.
Month End AUM : ₹ 56.48 Cr.

Load Structure

Entry Load - NIL

Exit Load - Upto any amount (Including SIP):
• 1% if exited on or before 365 days.
• Nil, if exited after 365 days

Switch: Exit load applicability for switch transaction will be as per the Switch Out (From scheme)

Minimum Application Amount:

₹ 500/- & multiples of ₹ 1- thereafter.

Net Asset Value (NAV)

Face Value ₹ 10/-

	(IDCW) Per Unit	(G) Per Unit
Regular Plan	₹ 72.78	₹ 166.13
Direct Plan	₹ 77.58	₹ 176.13

NAV Calculation: All Business days.

Base Expense Ratio (As on last business day of the month)

Regular Plan : 2.08%
Direct Plan : 1.88%

Quantitative Data

Regular Plan :
Sharpe Ratio: 0.44
Standard Deviation: 14.54%
Beta: 0.96
Portfolio Turnover: 0.92

DIVIDEND HISTORY

Month & Year	Regular Plan Net Dividend per unit (₹)	Direct Plan Net Dividend per unit (₹)
January 2018	3.00	3.00
November 2017	12.00	12.00
July 2017	5.35	5.35

Aggregate amount invested by the AMC and its Key Employees in Taurus Large Cap Fund is **Rs. 76.19** Lakhs which is 1.35% of the AUM.

Total Amount held in Taurus Large Cap Fundas per SEBI Circular relating to Alignment of interest of Key Employees ('Designated Employees') of Asset Management Companies ('AMCs') with the unitholder of the Mutual Fund Schemes (as on 31st July 2026)

Scheme Name	Amount Invested (In Lakhs)
Taurus Large Cap Fund(G)	Rs. 14.38

Why Taurus Large Cap Fund?

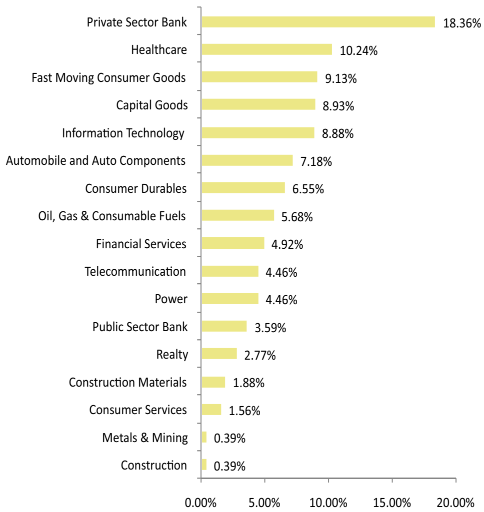
- It endeavours to generate Alpha by investing in the good businesses trading at attractive valuations from the index and taking tactical exposure to emerging large cap leaders.
- Large cap universe usually consists of leaders from various industries with high governance standards.

Fund Manager Comments : Scheme has bias towards stocks which has leadership attributes in their various sectors mainly in Domestic consumption themes which includes sectors like consumer stocks, Realty, Auto and various other related sectors.

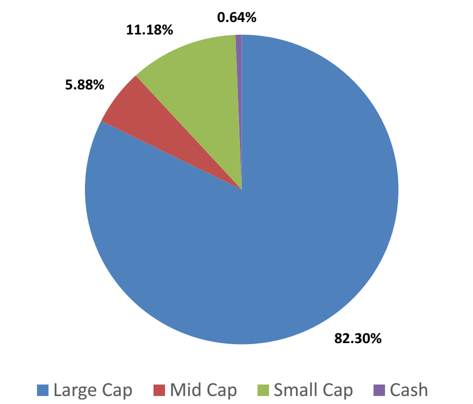
PORTFOLIO

Security Name	Industry	% of Net Asset
Divi's Laboratories Ltd.	Healthcare	8.58%
ITC Ltd.	Fast Moving Consumer Goods	7.60%
ICICI Bank Ltd.	Private Sector Bank	6.79%
HDFC Bank Ltd.	Private Sector Bank	5.54%
Sigma Advanced Systems Ltd.	Capital Goods	4.78%
Advit Jewels Ltd.	Consumer Durables	4.59%
Bharti Airtel Ltd.	Telecommunication	4.46%
Reliance Industries Ltd.	Oil, Gas & Consumable Fuels	3.97%
State Bank of India	Public Sector Bank	3.59%
HCL Technologies Ltd.	Information Technology	3.48%
Infosys Ltd.	Information Technology	2.99%
Power Grid Corporation of India Ltd.	Power	2.93%
DLF Ltd.	Realty	2.77%
Mahindra & Mahindra Ltd.	Automobile and Auto Components	2.63%
TVS Motor Company Ltd.	Automobile and Auto Components	2.50%
Axis Bank Ltd.	Private Sector Bank	2.22%
Kotak Mahindra Bank Ltd.	Private Sector Bank	2.12%
Maruti Suzuki India Ltd.	Automobile and Auto Components	2.05%
Grasim Industries Ltd.	Construction Materials	1.88%
Coal India Ltd.	Oil, Gas & Consumable Fuels	1.71%
ABB India Ltd.	Capital Goods	1.71%
Union Bank of India	Private Sector Bank	1.69%
The Indian Hotels Company Ltd.	Consumer Services	1.56%
Hindustan Unilever Ltd.	Fast Moving Consumer Goods	1.53%
Tata Power Company Ltd.	Power	1.53%
HDFC Asset Management Company Ltd.	Financial Services	1.47%
Persistent Systems Ltd.	Information Technology	1.32%
Insolation Energy Limited	Capital Goods	1.25%
Titan Company Ltd.	Consumer Durables	1.20%
Mazagon Dock Shipbuilders Ltd.	Capital Goods	1.19%
Tata Consultancy Services Ltd.	Information Technology	1.09%
Sun Pharmaceutical Industries Ltd.	Healthcare	1.08%
General Insurance Corporation Of India	Financial Services	1.05%
Power Finance Corporation Ltd.	Financial Services	0.93%
TATA Capital Ltd.	Financial Services	0.86%
Dixon Technologies (India) Ltd.	Consumer Durables	0.76%
Jio Financial Services Ltd.	Financial Services	0.61%
Park Medi World Ltd.	Healthcare	0.57%
Hindalco Industries Ltd.	Metals & Mining	0.39%
Larsen & Toubro Ltd.	Construction	0.39%
Total Equity		**99.36%**
Cash & Cash Equivalent		0.64%
Total		**100.00%**

EQUITY SECTOR ALLOCATION



MARKET CAPITALISATION



CONCENTRATION

Total Number of Stocks	40
Top 10 Stocks	53.36%
Top 5 Stocks	33.28%
Top 3 Sectors	37.72%

Note: Mr. Anuj Kapil has been appointed as the Fund Manager for Taurus Large Cap Fundw.e.f June 13, 2023 (Notice cum Addendum dated 15th June 2023). Earlier, since 1st October 2021 Mr. Ankit Tikmany was Fund Manager for this scheme.

TAURUS BANKING & FINANCIAL SERVICES FUND

(An open ended equity scheme investing in stocks belonging to Banking & Financial Services (BFSI) sector.)

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TAURUS Mutual Fund

SCHEME FEATURES

Investment Objective

The primary objective of the Scheme is to generate capital appreciation through a portfolio that invests predominantly in equity and equity related instruments of Banking, Financial and Non Banking Financial Companies that form a part of the BFSI Sector.

Fund Manager

Mr. Anuj Kapil (w.e.f June 13, 2023)

Total work experience: 19 yrs

Date of Allotment

May 22, 2012

Benchmark

BSE Bankex TRI

Monthly AUM

Monthly Average AUM : ₹ 11.53 Cr.

Month End AUM : ₹ 11.39 Cr.

Load Structure

Entry Load - NIL

Exit Load - Upto any amount (Including SIP):

• 1% if exited on or before 365 days,

• Nil, if exited after 365 days

Switch: Exit load applicability for switch transaction will be as per the Switch Out (From scheme)

Minimum Application Amount:

₹ 500/- & multiples of ₹ 1- thereafter.

Net Asset Value (NAV)

Face Value ₹ 10/-

	(IDCW) Per Unit	(G) Per Unit
Regular Plan	₹ 47.92	₹ 53.53
Direct Plan	₹ 59.59	₹ 60.29

NAV Calculation: All Business days.

Base Expense Ratio (As on last business day of the month)

Regular Plan : 2.08%

Direct Plan : 1.46%

Quantitative Data

Regular Plan :

Sharpe Ratio: 0.27

Standard Deviation: 14.93%

Beta: 0.86

Portfolio Turnover: 0.52

Aggregate amount invested by the AMC and its Key Employees in Taurus Banking & Financial Services Fund is **Rs. 29.37** Lakhs which is 2.58% of the AUM.

Total Amount held in Taurus Banking & Financial Services Fund as per SEBI Circular relating to Alignment of interest of Key Employees ('Designated Employees') of Asset Management Companies ('AMCs') with the unitholder of the Mutual Fund Schemes (as on 31st May 2026)

Scheme Name	Amount Invested (In Lakhs)
Taurus Banking & Financial Services Fund (G)	Rs. 3.78

Why Taurus Banking and Financial Services Fund?

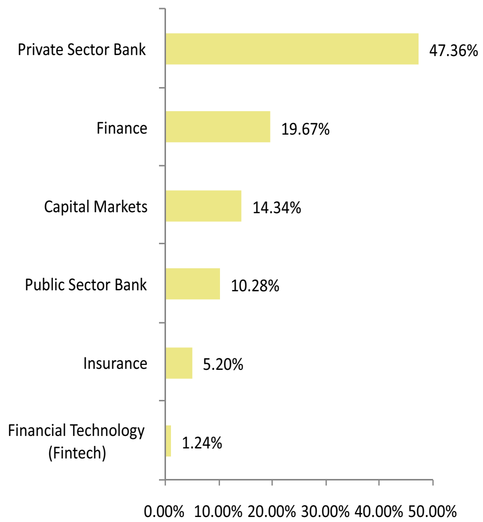
- Since the banking system is the backbone of any growing economy, we are optimistic on the Indian BFSI Space.
- Post the reforms by the current government, Indian BFSI space is structurally in a sweet spot for long term growth.
- Positioned to benefit from improving financial inclusion across the country and capture the potential upside because of credit growth in the economy.
- Investment is done in the BFSI space where the companies as selected are well managed, adequately capitalized, resilient to liquidity shortage and have a potential to benefit from credit growth in the economy.

Fund Manager Comments : Overall, we have maintained a positive bias on Private Banks with decent capitalization coupled with prospects of improving credit demand. In NBFC sector, the exposure has been tilted to players who have clear resilience to liquidity shortage and a sustained growth prospect.

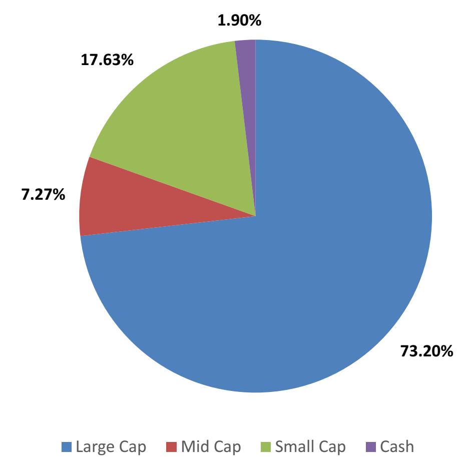
PORTFOLIO

Security Name	Industry	% of Net Asset
ICICI Bank Ltd.	Private Sector Bank	17.22%
HDFC Bank Ltd.	Private Sector Bank	13.21%
State Bank of India	Public Sector Bank	8.10%
Axis Bank Ltd.	Private Sector Bank	7.50%
Kotak Mahindra Bank Ltd.	Private Sector Bank	7.29%
Bajaj Finance Ltd.	Finance	4.50%
DAM Capital Advisors Ltd.	Capital Markets	4.11%
Power Finance Corporation Ltd.	Finance	3.70%
General Insurance Corporation Of India	Insurance	3.37%
Bajaj Holdings & Investment Ltd.	Finance	2.99%
LIC Housing Finance Ltd.	Finance	2.75%
HDFC Asset Management Company Ltd.	Capital Markets	2.45%
Indian Energy Exchange Ltd.	Capital Markets	2.41%
Prudent Corporate Advisory Services Ltd.	Capital Markets	2.32%
Jio Financial Services Ltd.	Finance	2.24%
Bank of Baroda	Public Sector Bank	2.18%
Life Insurance Corporation Of India	Insurance	1.83%
Central Depository Services (I) Ltd.	Capital Markets	1.51%
JM Financial Ltd.	Finance	1.49%
PB FINTECH Ltd.	Financial Technology (Fintech)	1.24%
The Karnataka Bank Ltd.	Private Sector Bank	1.24%
Multi Commodity Exchange of India Ltd.	Capital Markets	1.06%
SBI Cards & Payment Services Ltd.	Finance	0.99%
Bandhan Bank Ltd.	Private Sector Bank	0.92%
Bajaj Housing Finance Ltd.	Finance	0.60%
UTI Asset Management Co Ltd.	Capital Markets	0.48%
Home First Finance Company India Ltd.	Finance	0.42%
Total Equity		**98.10%**
Cash & Cash Equivalent		1.90%
Total		**100.00%**

EQUITY SECTOR ALLOCATION



MARKET CAPITALISATION



CONCENTRATION

Total Number of Stocks	27
Top 10 Stocks	71.97%
Top 5 Stocks	53.31%
Top 3 Sectors	81.38%

Note: Mr. Anuj Kapil has been appointed as the Fund Manager for Taurus Banking & Financial Services Fund w.e.f June 13, 2023 (Notice cum Addendum dated 15th June 2023). Earlier, since 1st November 2022 Mr. Hardik Shah was Fund Manager for this scheme.

TAURUS INFRASTRUCTURE FUND

(An Open ended equity scheme investing in Infrastructure sector)

19th ANNIVERSARY

TAURUS Mutual Fund

SCHEME FEATURES

Investment Objective

To provide capital appreciation and income distribution to unitholders by investing pre-dominantly in equity and equity related securities of the companies belonging to infrastructure sector and it's related industries.

Fund Manager

Mr. Anuj Kapil (w.e.f November 15, 2023)

Total work experience: 19 yrs

Date of Allotment

March 5, 2007

Benchmark

Nifty Infrastructure Index TRI

Monthly AUM

Monthly Average AUM : ₹ 8.87 Cr.

Month End AUM : ₹ 8.85 Cr.

Load Structure

Entry Load - NIL

Exit Load - Upto any amount (Including SIP):

- 1% if exited on or before 365 days,
- Nil, if exited after 365 days

Switch: Exit load applicability for switch transaction will be as per the Switch Out (From scheme)

Minimum Application Amount:

₹ 500/- & multiples of ₹ 1/- thereafter.

Net Asset Value (NAV)

Face Value ₹ 10/-

	(IDCW) Per Unit	(G) Per Unit
Regular Plan	₹ 60.50	₹ 64.42
Direct Plan	₹ 64.75	₹ 69.52

NAV Calculation: All Business days.

Base Expense Ratio (As on last business day of the month)

Regular Plan : 2.06%

Direct Plan : 1.63%

Quantitative Data

Regular Plan :

Sharpe Ratio: 0.49

Standard Deviation: 18.72%

Beta: 0.97

Portfolio Turnover: 0.42

Fund Manager Comments : Infrastructure remains an important pillar of India growth story. However, we continue to align our portfolio with a strong balance sheet coupled with reasonable valuations. We believe that we are at the cusp of a capex cycle which will last for the coming 3-4 years. Hence the portfolio is more tilted towards companies which will benefit out of the capex cycle.

Aggregate amount invested by the AMC and its Key Employees in Taurus Infrastructure Fund is **Rs. 32.51** Lakhs which is 3.67% of the AUM.

Total Amount held in Taurus Infrastructure Fund as per SEBI Circular relating to Alignment of interest of Key Employees ('Designated Employees') of Asset Management Companies ('AMCs') with the unitholder of the Mutual Fund Schemes (as on 31st July 2026)

Scheme Name	Amount Invested (In Lakhs)
Taurus Infrastructure Fund (G)	Rs. 5.86

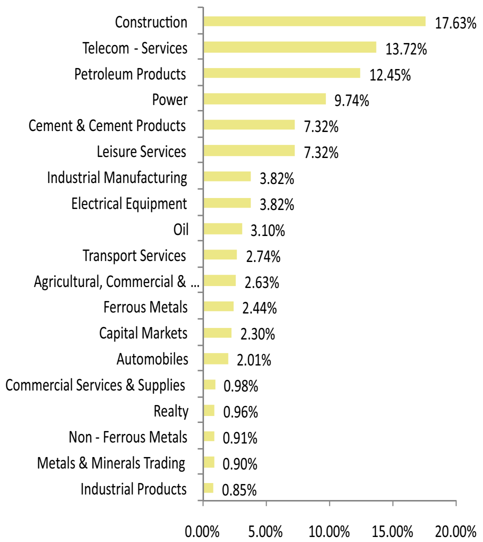
Why Taurus Infrastructure Fund ?

- For any growing economy, investments in infrastructure are the key to future economic growth. Recognizing that good infrastructure is an enabler for economic growth, the incumbent government is focused on improving India's infrastructure by undertaking public spending as well as incentivizing private capex.
- Dedicated infrastructure Fund that can invest in various sub-sectors which are likely to outperform in the on-going capex driven cycle.
- To provide investors with opportunities for potential long-term growth through investments in a diversified basket of stocks in sectors which according to us, directly or indirectly aid in contributing to India's Infrastructure growth story.
- The Infrastructure space can be a broad gamut to look at, however we prefer to invest in select high growth sub sectors. We desire to stick to a range of 30-32 stocks that may provide an optimal trade-off between concentration risk and returns.

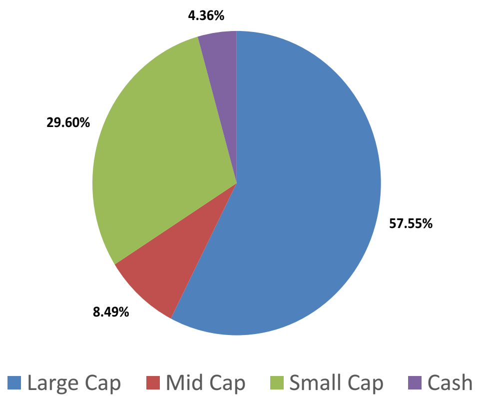
PORTFOLIO

Security Name	Industry	% of Net Asset
Bharti Airtel Ltd.	Telecommunication	9.96%
Larsen & Toubro Ltd.	Construction	7.65%
Reliance Industries Ltd.	Oil, Gas & Consumable Fuels	7.09%
Power Grid Corporation of India Ltd.	Power	5.42%
Le Travenues Technology Ltd.	Consumer Services	4.17%
Ultratech Cement Ltd.	Construction Materials	3.76%
Vodafone Idea Ltd.	Telecommunication	3.75%
Grasim Industries Ltd.	Construction Materials	3.55%
NTPC Ltd.	Power	3.44%
Samhi Hotels Ltd.	Consumer Services	3.15%
Oil & Natural Gas Corporation Ltd.	Oil, Gas & Consumable Fuels	3.10%
Rites Ltd.	Construction	2.93%
Insolation Energy Limited	Capital Goods	2.89%
Interglobe Aviation Ltd.	Services	2.74%
BEML Ltd.	Capital Goods	2.63%
Interarch Building Solutions Ltd.	Construction	2.53%
Bharat Petroleum Corporation Ltd.	Oil, Gas & Consumable Fuels	2.49%
Steel Authority of India Ltd.	Metals & Mining	2.44%
Indian Energy Exchange Ltd.	Financial Services	2.30%
Mazagon Dock Shipbuilders Ltd.	Capital Goods	2.14%
Hindustan Petroleum Corporation Ltd.	Oil, Gas & Consumable Fuels	2.07%
Mahindra & Mahindra Ltd.	Automobile and Auto Components	2.01%
Ahluwalia Contracts (India) Ltd.	Construction	1.85%
AFCONS Infrastructure Ltd.	Construction	1.72%
Chemtech Industrial Valves Ltd.	Capital Goods	1.68%
Nesco Ltd.	Services	0.98%
Arkade Developers Ltd.	Realty	0.96%
NCC Ltd.	Construction	0.95%
GE Vernova T&D India Ltd.	Capital Goods	0.93%
National Aluminium Company Ltd.	Metals & Mining	0.91%
Adani Enterprises Ltd.	Metals & Mining	0.90%
Tata Power Company Ltd.	Power	0.87%
HBL Engineering Ltd.	Capital Goods	0.85%
Indian Oil Corporation Ltd.	Oil, Gas & Consumable Fuels	0.80%
Total Equity		**95.64%**
Cash & Cash Equivalent		4.36%
Total		**100.00%**

EQUITY SECTOR ALLOCATION



MARKET CAPITALISATION



CONCENTRATION

Total Number of Stocks	34
Top 10 Stocks	51.95%
Top 5 Stocks	34.29%
Top 3 Sectors	43.80%

Note: Mr. Anuj Kapil has been appointed as the Fund Manager for Taurus Infrastructure Fund w.e.f November 15, 2023 (Notice cum Addendum dated 8th November 2023). Earlier, since 13th June 2023 Mr. Hardik Shah was Fund Manager for this scheme.

TAURUS NIFTY 50 INDEX FUND

(An open ended scheme replicating / tracking Nifty 50 index)

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TAURUS Mutual Fund

SCHEME FEATURES

Investment Objective

The investment objective of the scheme is to replicate the Nifty 50 by investing in securities of the Nifty 50 Index in the same proportion/ weightage

Fund Manager

Mr. Anuj Kapil (w.e.f August 07, 2023)
Total work experience: 19 yrs

Date of Allotment

June 19, 2010

Benchmark

Nifty 50 TRI

Monthly AUM

Monthly Average AUM : ₹ 6.58 Cr.

Month End AUM : ₹ 6.68 Cr.

Load Structure

Entry Load - NIL

Exit Load -Up to any amount (Including SIP)
• 1% if exited on or before 365 days,
• Nil, if exited after 365 days
Switch: Exit load applicability for switch transaction will be as per the Switch Out (From scheme)

Minimum Application Amount:

₹ 500/- & multiples of ₹ 1/- thereafter.

Net Asset Value (NAV)

Face Value ₹ 10/-

	(IDCW) Per Unit	(G) Per Unit
Regular Plan	₹ 29.56	₹ 46.36
Direct Plan	₹ 46.35	₹ 46.52

NAV Calculation: All Business days.

Base Expense Ratio (As on last business day of the month)

Regular Plan : 0.90%

Direct Plan : 0.68%

Quantitative Data

Regular Plan :

Sharpe Ratio: 0.17

Standard Deviation: 13.57%

Beta: 0.99

Portfolio Turnover: 0.14

Tracking Error: 0.08

DIVIDEND HISTORY

Month & Year	Regular Plan Net Dividend per unit (₹)	Direct Plan Net Dividend per unit (₹)
March 2018	6.70	1.00

Total Amount held in Taurus Nifty 50 Index Fund as per SEBI Circular relating to Alignment of interest of Key Employees ('Designated Employees') of Asset Management Companies ('AMCs') with the unitholder of the Mutual Fund Schemes (as on 31st July 2026)

Scheme Name	Amount Invested (In Lakhs)
Taurus Nifty 50 Index Fund (G)	-

Note: Mr. Anuj Kapil has been appointed as the Fund Manager for Taurus Nifty 50 Index Fund w.e.f August 07, 2023 (Notice cum Addendum dated 8th August 2023). Earlier, since 1st November 2022 Mr. Ramneek Kundra was Fund Manager for this scheme.

Why Taurus Nifty 50 Index Fund ?

- Great for investors who want to invest in equities but do not want to expose yourself to the risks associated with actively managed equity Funds
- Great for investors who want to benefit from India's economic growth but do not have time/ability to research individual stocks or processes of active mutual Funds
- Equities are volatile in short term, but an index Fund averages out gains over longer term, leading to more sustainable returns
- Less than one-fifth the management fee of an actively managed equity mutual Fund
- Actively managed equity mutual Funds are prone to human errors and not beating Nifty50 index while charging higher fee whereas our Index Fund has no such risk as it mimics the index performance while charging lower fee

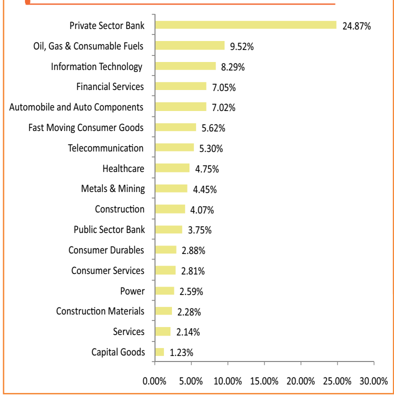
"If you like spending six to eight hours per week working on investments, do it. If you don't, then dollar-cost average into index Funds." ~Warren Buffett.

Fund Manager Comments : The index Fund continues to track the performance of its benchmark indices Nifty. The Fund portfolio consists of the stocks in the same weight as they are in the Nifty Index. The strategy of the investment is to mirror the index return by minimizing the tracking error with its benchmark.

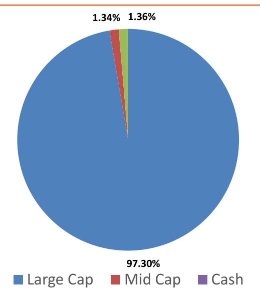
PORTFOLIO

Security Name	Industry	% of Net Asset
HDFC Bank Ltd.	Private Sector Bank	10.12%
ICICI Bank Ltd.	Private Sector Bank	9.09%
Reliance Industries Ltd.	Oil, Gas & Consumable Fuels	7.81%
Bharti Airtel Ltd.	Telecommunication	5.30%
Larsen & Toubro Ltd.	Construction	4.07%
State Bank of India	Public Sector Bank	3.75%
Infosys Ltd.	Information Technology	3.50%
Axis Bank Ltd.	Private Sector Bank	3.12%
Bajaj Finance Ltd.	Financial Services	2.70%
Mahindra & Mahindra Ltd.	Automobile and Auto Components	2.68%
Kotak Mahindra Bank Ltd.	Private Sector Bank	2.54%
ITC Ltd.	Fast Moving Consumer Goods	2.39%
Tata Consultancy Services Ltd.	Information Technology	2.14%
Eternal Ltd.	Consumer Services	1.93%
Sun Pharmaceutical Industries Ltd.	Healthcare	1.86%
Titan Company Ltd.	Consumer Durables	1.78%
Hindustan Unilever Ltd.	Fast Moving Consumer Goods	1.65%
Maruti Suzuki India Ltd.	Automobile and Auto Components	1.64%
NTPC Ltd.	Power	1.45%
Tata Steel Ltd.	Metals & Mining	1.39%
Shriram Finance Ltd.	Financial Services	1.30%
HCL Technologies Ltd.	Information Technology	1.25%
Ultratech Cement Ltd.	Construction Materials	1.25%
Hindalco Industries Ltd.	Metals & Mining	1.25%
Bharat Electronics Ltd.	Capital Goods	1.23%
Power Grid Corporation of India Ltd.	Power	1.14%
Bajaj Auto Ltd.	Automobile and Auto Components	1.12%
Adani Port and Special Economic Zone Ltd.	Services	1.11%
Asian Paints Ltd.	Consumer Durables	1.10%
JSW Steel Ltd.	Metals & Mining	1.05%
Bajaj Finserv Ltd.	Financial Services	1.04%
Interglobe Aviation Ltd.	Services	1.04%
Grasim Industries Ltd.	Construction Materials	1.04%
Nestle India Ltd.	Fast Moving Consumer Goods	0.96%
Eicher Motors Ltd.	Automobile and Auto Components	0.95%
Tech Mahindra Ltd.	Information Technology	0.93%
Trent Ltd.	Consumer Services	0.88%
Coal India Ltd.	Oil, Gas & Consumable Fuels	0.88%
Oil & Natural Gas Corporation Ltd.	Oil, Gas & Consumable Fuels	0.83%
Apollo Hospitals Enterprise Ltd.	Healthcare	0.82%
Adani Enterprises Ltd.	Metals & Mining	0.77%
SBI Life Insurance Company Ltd.	Financial Services	0.75%
Jio Financial Services Ltd.	Financial Services	0.74%
Cipla Ltd.	Healthcare	0.73%
Max Healthcare Institute Ltd.	Healthcare	0.72%
Tata Motors Passenger Vehicles Ltd.	Automobile and Auto Components	0.63%
Tata Consumer Products Ltd.	Fast Moving Consumer Goods	0.62%
Dr. Reddy's Laboratories Ltd.	Healthcare	0.62%
HDFC Life Insurance Co. Ltd.	Financial Services	0.52%
Wipro Ltd.	Information Technology	0.47%
Total Equity		**98.64%**
Cash & Cash Equivalent		1.36%
Total		**100.00%**

EQUITY SECTOR ALLOCATION



MARKET CAPITALISATION



CONCENTRATION

Total Number of Stocks	50
Top 10 Stocks	52.16%
Top 5 Stocks	36.39%
Top 3 Sectors	42.68%

SCHEME PERFORMANCE FUND MANAGER WISE

(As on 31st July 2026)

Mr. Anuj Kapil

Designation: Fund Manager-Equity

Mr. Anuj Kapil is MBA & PGDBM with 19 years experience in Managing wealth management and handling Risk Management Process for various Corporates, He worked with Religare Securities Ltd as AVP- Risk & Opreations, FCH Centrum Wealth Managers Ltd. as Manager-Risk and in Priviwealth Pvt Ltd. as Head of Research.

Responsibilities: At Taurus Mutual Fund, he has been managing below 8 Equity Scheme.

Mr. Hemanshu Srivastava

Designation: Co-Fund Manager-Equity

Mr. Hemanshu Srivastava is an MBA from Xavier's Institute of Management and has completed his B.E. in Biotechnology from BITS-Pilani Dubai Campus. He has been appointed as the Co-Fund Manager for Taurus Mid Cap Fund w.e.f July 18, 2024 (Notice cum addendum dated 17th July 2024).

Taurus Flexi Cap Fund - Regular Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	(1.03)	9,960.46	11.38	13,769.37	11.49	17,235.92	11.60	183,890.00
BSE 500 TRI (Benchmark)	2.98	10,255.30	11.88	13,951.66	12.34	17,821.30	NIL*	NIL*
Nifty 50 TRI (Additional Benchmark)	(0.43)	9,957.44	8.56	12,795.51	10.40	16,396.34	12.69	375,527.36

Taurus Flexi Cap Fund - Direct Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	(0.39)	10,024.35	12.08	14,027.95	12.22	17,805.14	12.85	52,145.26
BSE 500 TRI (Benchmark)	2.98	10,255.30	11.88	13,951.66	12.34	17,821.30	13.62	61,655.40
Nifty 50 TRI (Additional Benchmark)	(0.43)	9,957.44	8.56	12,795.51	10.40	16,396.34	12.24	48,019.22

Taurus Large Cap Fund- Regular Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	6.21	10,729.83	13.72	14,627.98	11.48	17,226.25	10.65	166,130.00
BSE 100 TRI (Benchmark)	1.46	10,107.49	10.26	13,356.70	11.49	17,168.33	NIL*	386,440.66
Nifty 50 TRI (Additional Benchmark)	(0.43)	9,957.44	8.56	12,795.51	10.40	16,396.34	12.12	364,635.86

Taurus Large Cap Fund- Direct Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	6.43	10,752.09	13.89	14,695.87	11.62	17,335.63	10.62	39,561.99
BSE 100 TRI (Benchmark)	1.46	10,107.49	10.26	13,356.70	11.49	17,168.33	12.80	56,868.36
Nifty 50 TRI (Additional Benchmark)	(0.43)	9,957.44	8.56	12,795.51	10.40	16,396.34	12.22	47,889.73

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- Returns are given separately for Regular & Direct Plan - Growth option. Different Plans have different expense structure.

* Benchmark value for inception date is not available

Taurus Ethical Fund - Regular Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	3.57	10,464.10	11.44	13,776.39	9.79	15,960.43	15.93	129,870.00
BSE 500 Shariah TRI (Benchmark)	3.82	10,339.87	10.24	13,346.66	8.89	15,252.54	15.33	128,211.84
Nifty 50 TRI (Additional Benchmark)	(0.43)	9,957.44	8.56	12,795.51	10.40	16,396.34	13.68	92,254.84

Taurus Ethical Fund - Direct Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	5.09	10,616.42	12.92	14,331.50	11.16	16,980.44	14.47	63,282.18
BSE 500 Shariah TRI (Benchmark)	3.82	10,339.87	10.24	13,346.66	8.89	15,252.54	14.49	67,545.25
Nifty 50 TRI (Additional Benchmark)	(0.43)	9,957.44	8.56	12,795.51	10.40	16,396.34	12.24	48,019.22

Taurus Banking & Financial Services Fund - Regular Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	(0.65)	9,996.27	7.94	12,610.13	10.65	16,598.45	12.54	53,530.00
BSE Bankex Index TRI (Benchmark)	5.25	10,510.05	8.97	12,923.40	11.47	17,192.07	14.49	76,925.21
Nifty 50 TRI (Additional Benchmark)	(0.43)	9,957.44	8.56	12,795.51	10.40	16,396.34	13.44	59,912.47

Taurus Banking & Financial Services Fund - Direct Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	0.10	10,071.83	8.75	12,896.26	11.50	17,240.49	11.43	44,168.50
BSE Bankex Index TRI (Benchmark)	5.25	10,510.05	8.97	12,923.40	11.47	17,192.07	12.41	53,922.31
Nifty 50 TRI (Additional Benchmark)	(0.43)	9,957.44	8.56	12,795.51	10.40	16,396.34	12.22	47,889.73

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- Returns are given separately for Regular & Direct Plan - Growth option. Different Plans have different expense structure.

* Benchmark value for inception date is not available

SCHEME PERFORMANCE FUND MANAGER WISE

(As on 31st July 2026)

Taurus ELSS Tax Saver Fund - Regular Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	(1.03)	9,960.46	11.38	13,769.37	11.49	17,235.92	11.60	183,890.00
BSE 500 TRI (Benchmark)	2.98	10,255.30	11.88	13,951.66	12.34	17,821.30	NIL*	NIL*
Nifty 50 TRI (Additional Benchmark)	(0.43)	9,957.44	8.56	12,795.51	10.40	16,396.34	12.69	375,527.36

Taurus ELSS Tax Saver Fund - Direct Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	(0.39)	10,024.35	12.08	14,027.95	12.22	17,805.14	12.85	52,145.26
BSE 500 TRI (Benchmark)	2.98	10,255.30	11.88	13,951.66	12.34	17,821.30	13.62	61,655.40
Nifty 50 TRI (Additional Benchmark)	(0.43)	9,957.44	8.56	12,795.51	10.40	16,396.34	12.24	48,019.22

Taurus Nifty 50 Index Fund - Regular Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	(1.61)	9,917.26	7.20	12,335.30	8.93	15,341.12	9.98	46,362.10
Nifty 50 TRI (Benchmark)	(0.43)	9,957.44	8.56	12,795.51	10.40	16,396.34	11.31	56,306.20

Taurus Nifty 50 Index Fund - Direct Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	(1.34)	9,944.49	7.46	12,425.83	9.23	15,557.96	11.52	44,094.51
Nifty 50 TRI (Benchmark)	(0.43)	9,957.44	8.56	12,795.51	10.40	16,396.34	12.22	47,889.73

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- Returns are given separately for Regular & Direct Plan - Growth option. Different Plans have different expense structure.

* Benchmark value for inception date is not available

SCHEME PERFORMANCE FUND MANAGER WISE

(As on 31st July 2026)

Taurus Mid Cap Fund - Regular Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	4.38	10,605.65	11.03	13,674.02	12.11	17,719.69	8.27	126,430.00
Nifty Midcap 150 TRI (Benchmark)	9.01	10,900.89	18.53	16,651.15	17.91	22,789.60	NIL*	NIL*
Nifty 50 TRI (Additional Benchmark)	(0.43)	9,957.44	8.56	12,795.51	10.40	16,396.34	10.92	273,361.75

Taurus Mid Cap Fund - Direct Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	4.87	10,655.54	11.49	13,844.72	12.54	18,067.91	16.02	75,719.93
Nifty Midcap 150 TRI (Benchmark)	9.01	10,900.89	18.53	16,651.15	17.91	22,789.60	18.23	97,206.76
Nifty 50 TRI (Additional Benchmark)	(0.43)	9,957.44	8.56	12,795.51	10.40	16,396.34	12.24	48,019.22

Taurus Infrastructure Fund - Regular Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	(3.51)	9,772.45	11.23	13,741.47	11.44	17,197.01	10.07	64,420.00
Nifty Infrastructure Index TRI (Benchmark)	4.73	10,473.08	16.54	15,827.84	17.42	22,319.88	7.25	41,880.83
Nifty 50 TRI (Additional Benchmark)	(0.43)	9,957.44	8.56	12,795.51	10.40	16,396.34	11.72	86,014.66

Taurus Infrastructure Fund - Direct Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	(2.97)	9,827.54	11.77	13,945.84	11.96	17,604.46	13.20	54,227.77
Nifty Infrastructure Index TRI (Benchmark)	4.73	10,473.08	16.54	15,827.84	17.42	22,319.88	11.30	42,832.29
Nifty 50 TRI (Additional Benchmark)	(0.43)	9,957.44	8.56	12,795.51	10.40	16,396.34	12.24	48,019.22

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- Returns are given separately for Regular & Direct Plan - Growth option. Different Plans have different expense structure.

* Benchmark value for inception date is not available

SIP RETURNS IN EQUITY SCHEMES

(As on 31st July 2026)

Taurus Flexi Cap Fund - Regular Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Years SIP
Total Amount Invested (Rs '000)	3570.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	49223.05	1313.71	767.35	402.11	129.10
Scheme Returns (% CAGR)	13.89	12.56	10.64	7.33	14.42
Benchmark Returns (BSE 500 TRI) (% CAGR)	13.62	15.82	12.34	12.13	2.46
Nifty 50 TRI (% CAGR)	13.62	11.56	8.07	4.39	-0.45

Taurus Flexi Cap Fund - Direct Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Years SIP
Total Amount Invested (Rs '000)	1620.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	3496.85	1316.97	768.63	402.55	129.15
Scheme Returns (% CAGR)	10.68	12.63	10.71	7.40	14.50
Benchmark Returns (BSE 500 TRI) (% CAGR)	13.62	15.82	12.34	12.13	2.46
Nifty 50 TRI (% CAGR)	13.62	11.56	8.07	4.39	-0.45

Taurus Large cap Fund - Regular Plan Growth Option

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested (Rs '000)	3680.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	40518.77	1332.80	782.18	410.77	127.74
Scheme Returns (% CAGR)	12.70	12.96	11.43	8.77	12.23
Benchmark Returns (BSE 100 TRI) (% CAGR)	12.80	14.30	11.50	10.45	1.07
Nifty 50 TRI (% CAGR)	13.62	11.56	8.07	4.39	-0.45

Taurus Large cap Fund - Direct Plan Growth Option

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1620.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	3659.08	1340.17	785.40	411.96	127.89
Scheme Returns (% CAGR)	11.29	13.12	11.60	8.97	12.46
Benchmark Returns (BSE 100 TRI) (% CAGR)	12.80	14.30	11.50	10.45	1.07
Nifty 50 TRI (% CAGR)	13.62	11.56	8.07	4.39	-0.45

Taurus Ethical Fund - Regular Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	2080.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	6999.69	1311.04	746.81	390.09	124.90
Scheme Returns (% CAGR)	12.67	12.50	9.53	5.29	7.69
Benchmark Returns (BSE 500 Shariah TRI) (% CAGR)	14.49	15.82	8.90	10.51	3.12
Nifty 50 TRI (% CAGR)	13.62	11.56	8.07	4.39	-0.45

Taurus Ethical Fund - Direct Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1620.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	4455.45	1380.72	774.26	398.75	125.87
Scheme Returns (% CAGR)	13.90	13.95	11.01	6.76	9.23
Benchmark Returns (BSE 500 Shariah TRI) (% CAGR)	14.49	15.82	8.90	10.51	3.12
Nifty 50 TRI (% CAGR)	13.62	11.56	8.07	4.39	-0.45

Taurus Infrastructure Fund - Regular Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	2330.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	8473.49	1386.90	750.79	371.34	118.13
Scheme Returns (% CAGR)	12.01	14.08	9.75	2.03	-2.89
Benchmark Returns (Nifty Infrastructure Index TRI) (% CAGR)	10.42	18.32	15.00	8.88	4.76
Nifty 50 TRI (% CAGR)	13.62	11.56	8.07	4.39	-0.45

Taurus Infrastructure Fund - Direct Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1620.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	4541.85	1415.21	761.21	374.39	118.47
Scheme Returns (% CAGR)	14.15	14.65	10.31	2.57	-2.36
Benchmark Returns (Nifty Infrastructure Index TRI) (% CAGR)	10.42	18.32	15.00	8.88	4.76
Nifty 50 TRI (% CAGR)	13.62	11.56	8.07	4.39	-0.45

SIP RETURNS IN EQUITY SCHEMES

(As on 31st July 2026)

Taurus ELSS Tax Saver Fund - Regular Plan

SIP Investments (Rs 10000 per month)	**Since Inception**	**7 Years SIP**	**5 Years SIP**	**3 Years SIP**	**1 Year SIP**
Total Amount Invested (Rs '000)	3630.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	44428.20	1324.72	759.84	390.99	123.64
Scheme Returns (% CAGR)	13.60	12.79	10.24	5.45	5.69
Benchmark Returns (BSE 500 TRI) (% CAGR)	13.62	15.82	12.34	12.13	2.46
Nifty 50 TRI (% CAGR)	13.62	11.56	8.07	4.39	-0.45

Taurus ELSS Tax Saver Fund - Direct Plan

SIP Investments (Rs 10000 per month)	**Since Inception**	**7 Years SIP**	**5 Years SIP**	**3 Years SIP**	**1 Year SIP**
Total Amount Invested (Rs '000)	1620.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	4254.07	1361.28	773.32	394.90	124.05
Scheme Returns (% CAGR)	13.29	13.56	10.96	6.11	6.34
Benchmark Returns (BSE 500 TRI) (% CAGR)	13.62	15.82	12.34	12.13	2.46
Nifty 50 TRI (% CAGR)	13.62	11.56	8.07	4.39	-0.45

Taurus Nifty 50 Index Fund - Regular Plan

SIP Investments (Rs 10000 per month)	**Since Inception**	**7 Years SIP**	**5 Years SIP**	**3 Years SIP**	**1 Year SIP**
Total Amount Invested (Rs '000)	1940.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	4973.79	1212.01	697.36	377.69	118.80
Scheme Returns (% CAGR)	10.85	10.30	6.74	3.14	-1.85
Nifty 50 TRI (% CAGR)	13.62	11.56	8.07	4.39	-0.45

Taurus Nifty 50 Index Fund - Direct Plan

SIP Investments (Rs 10000 per month)	**Since Inception**	**7 Years SIP**	**5 Years SIP**	**3 Years SIP**	**1 Year SIP**
Total Amount Invested (Rs '000)	1620.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	3695.87	1225.48	702.57	379.26	118.98
Scheme Returns (% CAGR)	11.42	10.61	7.04	3.42	-1.59
Nifty 50 TRI (% CAGR)	13.62	11.56	8.07	4.39	-0.45

Taurus Banking & Financial Services Fund - Regular Plan

SIP Investments (Rs 10000 per month)	**Since Inception**	**7 Years SIP**	**5 Years SIP**	**3 Years SIP**	**1 Year SIP**
Total Amount Invested (Rs '000)	1700.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	4112.79	1249.68	734.74	389.93	120.64
Scheme Returns (% CAGR)	11.60	11.16	8.87	5.26	0.99
Benchmark (BSE Bankex TRI) Returns (% CAGR)	12.41	11.02	11.48	9.05	5.03
Nifty 50 TRI (% CAGR)	13.62	11.56	8.07	4.39	-0.45

Taurus Banking & Financial Services Fund - Direct Plan

SIP Investments (Rs 10000 per month)	**Since Inception**	**7 Years SIP**	**5 Years SIP**	**3 Years SIP**	**1 Year SIP**
Total Amount Invested (Rs '000)	1630.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	4030.66	1289.43	750.22	394.69	121.10
Scheme Returns (% CAGR)	12.57	12.04	9.72	6.08	1.70
Benchmark (BSE Bankex TRI) Returns (% CAGR)	12.41	11.02	11.48	9.05	5.03
Nifty 50 TRI (% CAGR)	13.62	11.56	8.07	4.39	-0.45

Taurus Mid cap Fund - Regular Plan Growth Option

SIP Investments (Rs 10000 per month)	**Since Inception**	**7 Years SIP**	**5 Years SIP**	**3 Years SIP**	**1 Year SIP**
Total Amount Invested (Rs '000)	3610.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	43816.61	1458.74	791.36	399.10	129.28
Scheme Returns (% CAGR)	13.33	15.50	11.91	6.82	14.72
Benchmark (Nifty Midcap 150 TRI) Returns (% CAGR)	17.05	21.63	17.52	12.17	13.95
Nifty 50 TRI (% CAGR)	13.62	11.56	8.07	4.39	-0.45

Taurus Mid cap Fund - Direct Plan Growth Option

SIP Investments (Rs 10000 per month)	**Since Inception**	**7 Years SIP**	**5 Years SIP**	**3 Years SIP**	**1 Year SIP**
Total Amount Invested (Rs '000)	1620.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	5202.82	1483.69	800.42	401.86	129.61
Scheme Returns (% CAGR)	15.93	15.97	12.38	7.29	15.24
Benchmark (Nifty Midcap 150 TRI) Returns (% CAGR)	17.05	21.63	17.52	12.17	13.95
Nifty 50 TRI (% CAGR)	13.62	11.56	8.07	4.39	-0.45

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