

TAURUS TIMES

MONTHLY FACTSHEET • JANUARY 2024



TAURUS
Mutual Fund

CELEBRATING
30 YEARS
OF TAURUS FLEXI CAP FUND

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

30 YEARS of Trust

Dear Valued Co-Investors,

As a Whole Time Director & CIO, and a 4th-generation member of the promoter family, I am honoured to address you through this letter included in our latest factsheet.

This year marks a significant milestone for Taurus Mutual Fund. Our flagship scheme, Taurus Flexicap Fund, completed 30 years of its illustrious journey this month - on 29th January 2024.

This anniversary is not just a testament to our fund's staying power but a celebration of our enduring commitment to excellence and innovation in the dynamic landscape of the Indian public markets.

Our fund's inception over three decades ago was driven by a vision to offer investors a gateway to India's booming markets in the early days of post-liberalization.

Today, as I helm our funds, this vision remains unwavering, yet it evolves with a forward-looking perspective as the saying goes history doesn't repeat but it often rhymes, embracing new opportunities and navigating the challenges of a rapidly transforming economy.

From being labeled a "third world country," India has ascended to become one of the world's largest economies. Remarkably, in just the last decade, India has emerged from being outside the top ten to now being the 5th largest global economy, as per the International Monetary Fund's latest GDP estimates.

With a burgeoning young population, progressive reforms, and a digital revolution underway, I am bullish on India's prospects over the next few decades. Our remarkably young demographic, combined with growing purchasing power, can conceivably drive the India's GDP growth sustainably at 7.5% (Source: IMF) annually for the next few decades

As we celebrate this landmark anniversary, we look back with pride on the legacy we have built together. Taurus Flexicap Fund's three decades of excellence* is a reflection of our collective belief in the potential of the Indian market and the enduring value of disciplined investment.

With a renewed commitment to innovation and excellence, we aim to help you grow your wealth.

Thank you for your continued faith in Taurus Mutual Fund. Together, we are poised to embrace the opportunities that lie ahead, charting a course towards sustained growth and prosperity.

With Gratitude,

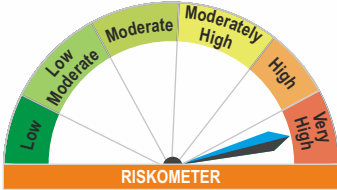
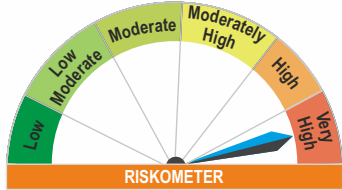


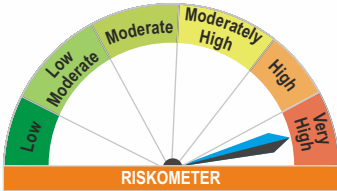
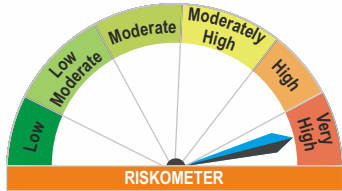
Kanishk Kapur,
Whole Time Director &
Chief Investment Officer

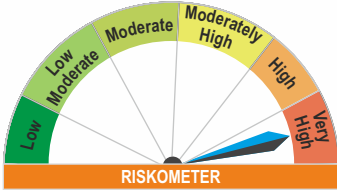
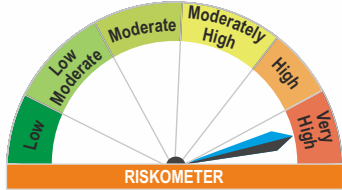
*Past performance may or may not be sustained in future and is not a guarantee of any future returns



Note: For riskometer of Taurus Flexi Cap Fund and Statutory Disclaimer, please refer to Page No. 1

SCHEMES - PRODUCT LABELING

Name of the Scheme	Riskometer Scheme #	Riskometer Scheme Indices
<p>Taurus Flexi Cap Fund Flexi Cap Fund - An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)</p>	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at very high risk</p>	 <p>RISKOMETER</p> <p>Risk-O-Meter - S&P BSE 500 TRI</p>
<p>This product is suitable for Investors who are seeking*</p> <ul style="list-style-type: none"> • Long term capital appreciation • Investment in equity & equity related instruments - flexi-cap in nature 		

Name of the Scheme	Riskometer Scheme #	Riskometer Scheme Indices
<p>Taurus Largecap Fund Large Cap Fund - An open ended equity scheme predominately investing in large cap stocks.</p>	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at very high risk</p>	 <p>RISKOMETER</p> <p>Risk-O-Meter - S&P BSE 100 TRI</p>
<p>This product is suitable for Investors who are seeking*</p> <ul style="list-style-type: none"> • Long term capital appreciation • Investment in equity & equity related instruments - focus on large cap stocks 		

Name of the Scheme	Riskometer Scheme #	Riskometer Scheme Indices
<p>Taurus Mid Cap Fund Midcap Fund - An Open ended equity scheme predominantly investing in mid-cap stocks.</p>	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at very high risk</p>	 <p>RISKOMETER</p> <p>Risk-O-Meter - Nifty Midcap 150 TRI</p>
<p>This product is suitable for Investors who are seeking*</p> <ul style="list-style-type: none"> • Long term capital appreciation • Investment in equity & equity related instruments predominantly investing in mid cap stocks. 		

Name of the Scheme	Riskometer Scheme #	Riskometer Scheme Indices
<p>Taurus Nifty 50 Index Fund An open ended scheme replicating / tracking Nifty 50 index.</p>	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at very high risk</p>	 <p>RISKOMETER</p> <p>Risk-O-Meter - Nifty 50 TRI</p>
<p>This product is suitable for Investors who are seeking*</p> <ul style="list-style-type: none"> • Long term capital appreciation • Investment in equity securities by replicating Nifty 50 		

SCHEMES - PRODUCT LABELING

Name of the Scheme	Riskometer Scheme #	Riskometer Scheme Indices
<p>Taurus ELSS Tax Saver Fund (earlier known as Taurus Tax Shield) An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit</p> <p>This product is suitable for Investors who are seeking*</p> <ul style="list-style-type: none"> • Long term capital appreciation • Investment in equity & equity related instruments 	 <p>Investors understand that their principal will be at very high risk</p>	 <p>Risk-O-Meter - S&P BSE 500 TRI</p>
<p>Taurus Ethical Fund An open ended equity scheme with investment in stocks from S&P BSE 500 Shariah Index universe.</p> <p>This product is suitable for Investors who are seeking*</p> <ul style="list-style-type: none"> • Long term capital appreciation • Investment in equity & equity related instruments based on the principles of Shariah 	 <p>Investors understand that their principal will be at very high risk</p>	 <p>Risk-O-Meter - S&P BSE 500 Shariah TRI</p>
<p>Taurus Infrastructure Fund An Open ended equity scheme investing in Infrastructure sector.</p> <p>This product is suitable for Investors who are seeking*</p> <ul style="list-style-type: none"> • Long term capital appreciation • Investment in equity & equity related instruments of companies from Infrastructure Sector 	 <p>Investors understand that their principal will be at very high risk</p>	 <p>Risk-O-Meter - Nifty Infrastructure Index TRI</p>
<p>Taurus Banking & Financial Services Fund An open ended equity scheme investing in stocks belonging to Banking & Financial Services (BFSI) sector.</p> <p>This product is suitable for Investors who are seeking*</p> <ul style="list-style-type: none"> • Long term capital appreciation • Investment in equity & equity related instruments of companies from Banking & Financial sector 	 <p>Investors understand that their principal will be at very high risk</p>	 <p>Risk-O-Meter - S&P BSE Bankex TRI</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

[#]Source : ICRA

TAURUS FLEXI CAP FUND

(earlier known as Taurus Starshare (Multi Cap) Fund)

(An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)



TAURUS
Mutual Fund

SCHEME FEATURES

Investment Objective

The basic objective of the Scheme is to provide long-term capital appreciation. Emphasis will be on sharing growth through appreciation as well as on distribution of income by way of dividend.

Fund Manager

Mr. Anuj Kapil (w.e.f June 13, 2023)

Total work experience: 17 yrs

Date of Allotment

January 29, 1994

Benchmark

S&P BSE 500 TRI

Monthly AUM

Monthly Average AUM : ₹ 320.49 Cr.

Month End AUM : ₹ 326.48 Cr.

Load Structure

Entry Load - NIL

Exit Load - Upto any amount (Including SIP):

- 1% if exited on or before 365 days
- Nil if exited after 365 days

Switch: Exit load applicability for switch transaction will be as per the Switch Out (From scheme)

Minimum Application Amount:

₹ 500/- & multiples of ₹ 1/- thereafter.

Net Asset Value (NAV)

Face Value ₹ 10/-

	(IDCW) Per Unit	(G) Per Unit
Regular Plan	₹ 97.37	₹ 200.65
Direct Plan	₹ 105.22	₹ 208.54

NAV Calculation: All Business days.

Month End TER:*

Regular Plan : 2.64%

Direct Plan : 2.60%

*Including additional expenses and GST on management fees.

Quantitative Data

Regular Plan :

Sharpe Ratio: 0.85

Standard Deviation: 14.80%

Beta: 1.00

Portfolio Turnover: 1.17

DIVIDEND HISTORY

Month & Year	Regular Plan Net Dividend per unit (₹)	Direct Plan Net Dividend per unit (₹)
#February 2020	0.50	0.50
#January 2020	0.50	0.50
#December 2019	0.50	0.50

#The above rate is net of Dividend Distribution Tax.

Please note: There has been change in the fundamental attributes of Taurus Starshare (Multi Cap) Fund w.e.f. January 31, 2021 now the scheme is known as Taurus Flexi Cap Fund.

Aggregate amount invested by the AMC and its Key Employees in Taurus Flexi Cap Fund is **Rs. 178.58** Lakhs which is 0.55% of the AUM.

Total Amount held in Taurus Flexi Cap Fund as per SEBI Circular relating to Alignment of interest of Key Employees ('Designated Employees') of Asset Management Companies ('AMCs') with the unitholder of the Mutual Fund Schemes (as on 31st January 2024)

Scheme Name	Amount Invested (In Lakhs)
Taurus Flexi Cap Fund (G)	Rs. 63.42

Note: Mr. Anuj Kapil has been appointed as the Fund Manager for Taurus Flexi Cap Fund w.e.f June 13, 2023 (Notice cum Addendum dated 15th June 2023). Earlier, since 1st October 2021 Mr. Ankit Tikmany was Fund Manager for this scheme

Why Taurus Flexi Cap Fund?

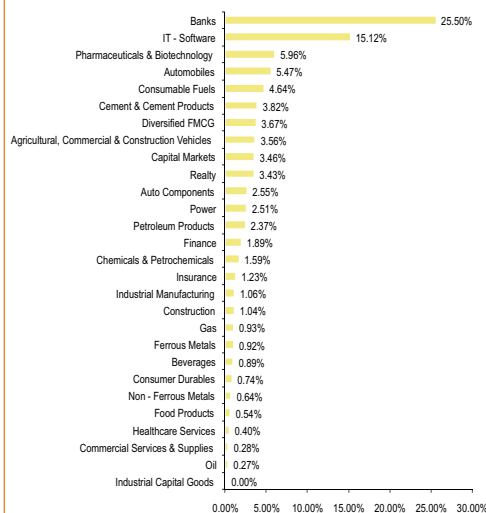
- Invest in high quality business with good growth prospects diversified across industries.
- One Stop Shop for investors to get exposure to companies across Large/Mid/Small market capitalisation.

Fund Manager Comments : The portfolio has been kept diverse to stock specific ideas. We continue to scout for opportunities across widely distributed sectors maintaining a judicious blend of large cap, mid-cap and small-cap stocks.

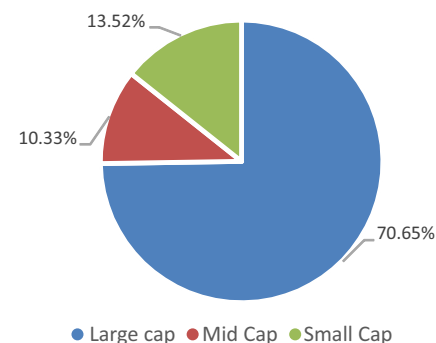
PORTFOLIO

Security Name	Industry	% of Net Asset
HDFC Bank Ltd.	Banks	8.84%
HCL Technologies Ltd.	IT - Software	5.63%
Axis Bank Ltd.	Banks	4.96%
Infosys Ltd.	IT - Software	4.86%
Coal India Ltd.	Consumable Fuels	4.64%
Tech Mahindra Ltd.	IT - Software	4.64%
Mahindra & Mahindra Ltd.	Automobiles	4.35%
State Bank of India	Banks	3.90%
ACC Ltd.	Cement & Cement Products	3.82%
ITC Ltd.	Diversified FMCG	3.67%
Computer Age Management Services Ltd.	Capital Markets	3.46%
DLF Ltd.	Realty	3.43%
ICICI Bank Ltd.	Banks	3.21%
Union Bank of India	Banks	2.04%
REC Ltd.	Finance	1.89%
Bharat Petroleum Corporation Ltd.	Petroleum Products	1.82%
Apollo Tyres Ltd.	Auto Components	1.79%
Canara Bank	Banks	1.49%
Power Grid Corporation of India Ltd.	Power	1.46%
Dr. Reddy's Laboratories Ltd.	Pharmaceuticals & Biotechnology	1.45%
Ashok Leyland Ltd.	Agricultural, Commercial & Construction Vehicles	1.34%
Life Insurance Corporation Of India	Insurance	1.23%
Cipla Ltd.	Pharmaceuticals & Biotechnology	1.23%
Atul Auto Ltd.	Agricultural, Commercial & Construction Vehicles	1.20%
Sun Pharmaceutical Industries Ltd.	Pharmaceuticals & Biotechnology	1.20%
Eicher Motors Ltd.	Automobiles	1.13%
Divi's Laboratories Ltd.	Pharmaceuticals & Biotechnology	1.07%
Uniparts India Ltd.	Industrial Manufacturing	1.06%
NTPC Ltd.	Power	1.06%
DCB Bank Ltd.	Banks	1.05%
NBCC (India) Ltd.	Construction	1.04%
BEML Ltd.	Agricultural, Commercial & Construction Vehicles	1.02%
Glaxosmithkline Pharmaceuticals Ltd.	Pharmaceuticals & Biotechnology	1.01%
Indraprastha Gas Ltd.	Gas	0.93%
JSW Steel Ltd.	Ferrous Metals	0.92%
Globus Spirits Ltd.	Beverages	0.89%
Atul Ltd.	Chemicals & Petrochemicals	0.83%
Tata Chemicals Ltd.	Chemicals & Petrochemicals	0.76%
Kajaria Ceramics Ltd.	Consumer Durables	0.74%
Hindustan Copper Ltd.	Non - Ferrous Metals	0.64%
Reliance Industries Ltd.	Petroleum Products	0.55%
Parag Milk Foods Ltd.	Food Products	0.54%
Wheels India Limited	Auto Components	0.43%
Narayana Hrudayalaya Ltd.	Healthcare Services	0.40%
Shriram Pistons & Rings Limited	Auto Components	0.34%
MSTC Ltd.	Commercial Services & Supplies	0.28%
Oil India Ltd.	Oil	0.27%
Wellwin Industry Ltd.	Small Cap	NIL
Total Equity		94.50%
Cash and Equivalent / TREPS		5.50%
Net Asset:		100.00%

EQUITY SECTOR ALLOCATION



MARKET CAPITALISATION



CONCENTRATION

Total Number of Stocks	48
Top 10 Stocks	49.31%
Top 5 Stocks	28.94%
Top 3 Sectors	46.58%

TAURUS ETHICAL FUND

(An open ended equity scheme with investment in stocks from S&P BSE 500 Shariah Index universe.)



TAURUS
Mutual Fund

SCHEME FEATURES

Investment Objective

To provide capital appreciation and income distribution to unitholders through investment in a diversified portfolio of equities, which are based on the principles of Shariah.

Fund Manager

Mr. Anuj Kapil (w.e.f November 01, 2022)
Total work experience: 17 yrs

Date of Allotment

April 6, 2009

Benchmark

S&P BSE 500 Shariah TRI

Monthly AUM

Monthly Average AUM : ₹ 143.92 Cr.
Month End AUM : ₹ 150.80 Cr.

Load Structure

Entry Load - NIL

Exit Load - Upto any amount (Including SIP):

- 1% if exited on or before 365 days
- Nil if exited after 365 days

Switch: Exit load applicability for switch transaction will be as per the Switch Out (From scheme)

Minimum Application Amount:

₹ 500/- & multiples of ₹ 1/- thereafter.

Net Asset Value (NAV)

Face Value ₹ 10/-

	(IDCW) Per Unit	(G) Per Unit	(B) Per Unit
Regular Plan	₹ 77.68	₹ 114.91	₹ 114.89
Direct Plan	₹ 85.23	₹ 126.96	₹ 41.60

NAV Calculation: All Business days.

Month End TER:*

Regular Plan : 2.45%
Direct Plan : 1.39%

*Including additional expenses and GST on management fees.

Quantitative Data

Regular Plan :

Sharpe Ratio: 0.96
Standard Deviation: 12.56%
Beta: 0.87
Portfolio Turnover: 1.11

Aggregate amount invested by the AMC and its Key Employees in Taurus Ethical Fund is **Rs. 81.54 Lakhs** which is 0.54% of the AUM.

Total Amount held in Taurus Ethical Fund as per SEBI Circular relating to Alignment of interest of Key Employees ('Designated Employees') of Asset Management Companies ('AMCs') with the unitholder of the Mutual Fund Schemes (as on 31st January 2024)

Scheme Name	Amount Invested (In Lakhs)
Taurus Ethical Fund (G)	Rs. 23.17

Why Taurus Ethical Fund?

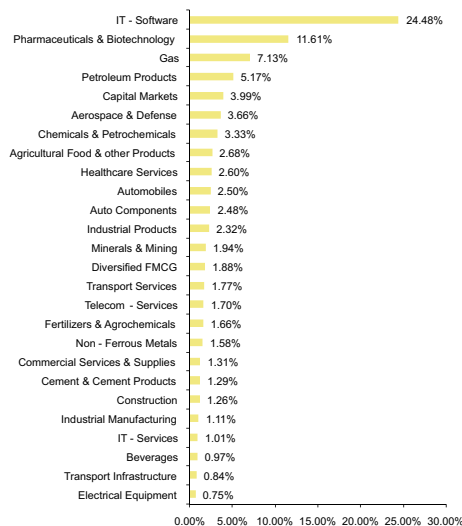
- Offers opportunities to invest in Shariah compliant companies within BSE 500 Index.
- Scheme aims to invest in great businesses trading at attractive valuations.
- Diversified portfolio with predominantly Largecap stocks and tactical exposure to Midcaps stocks & Smallcaps stocks.

Fund Manager Comments : Our key criteria in managing ethical Fund are concentrated approach on sector selection, major allocation to consistent compounders based on historical analysis, reasonable investments on business cycles on quarter-on-quarter basis. Objective is to allocate Funds in diversified assets with application of risk mitigation principles and tactical exposure to companies compliant to S&P BSE 500 Shariah TRI.

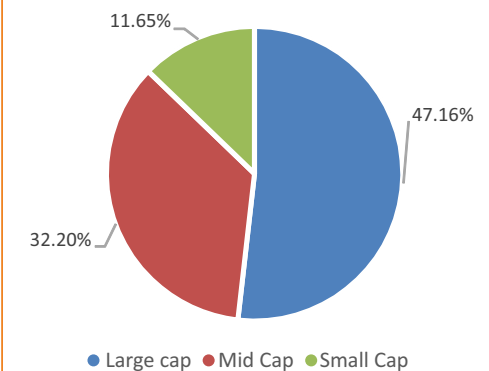
PORTFOLIO

Security Name	Industry	% of Net Asset
HCL Technologies Ltd.	IT - Software	6.40%
Infosys Ltd.	IT - Software	6.11%
Reliance Industries Ltd.	Petroleum Products	5.17%
Computer Age Management Services Ltd.	Capital Markets	3.99%
Tata Consultancy Services Ltd.	IT - Software	3.82%
Petronet LNG Ltd.	Gas	3.06%
Tech Mahindra Ltd.	IT - Software	3.01%
Tata Consumer Products Ltd.	Agricultural Food & other Products	2.68%
Cipla Ltd.	Pharmaceuticals & Biotechnology	2.63%
Narayana Hrudayalaya Ltd.	Healthcare Services	2.60%
Maruti Suzuki India Ltd.	Automobiles	2.50%
Balkrishna Industries Ltd.	Auto Components	2.48%
Sun Pharmaceutical Industries Ltd.	Pharmaceuticals & Biotechnology	2.35%
Bharat Electronics Ltd.	Aerospace & Defense	2.25%
GAIL (India) Ltd.	Gas	2.04%
Indraprastha Gas Ltd.	Gas	2.03%
Pidilite Industries Ltd.	Chemicals & Petrochemicals	1.98%
NMDC Ltd.	Minerals & Mining	1.94%
Oracle Financial Services Software Ltd.	IT - Software	1.94%
Mphasis Ltd.	IT - Software	1.92%
Zydus Lifesciences Ltd.	Pharmaceuticals & Biotechnology	1.91%
Hindustan Unilever Ltd.	Diversified FMCG	1.88%
Glaxosmithkline Pharmaceuticals Ltd.	Pharmaceuticals & Biotechnology	1.79%
Tata Communications Ltd.	Telecom - Services	1.70%
Coromandel International Ltd.	Fertilizers & Agrochemicals	1.66%
Hindustan Copper Ltd.	Non - Ferrous Metals	1.58%
Mishra Dhatu Nigam Ltd.	Aerospace & Defense	1.41%
Divi's Laboratories Ltd.	Pharmaceuticals & Biotechnology	1.35%
Container Corporation of India Ltd.	Transport Services	1.35%
Tata Chemicals Ltd.	Chemicals & Petrochemicals	1.35%
Firstsource Solutions Ltd.	Commercial Services & Supplies	1.31%
ACC Ltd.	Cement & Cement Products	1.29%
NBCC (India) Ltd.	Construction	1.26%
AIA Engineering Ltd.	Industrial Products	1.25%
Dr. Reddy's Laboratories Ltd.	Pharmaceuticals & Biotechnology	1.24%
Honeywell Automation India Ltd.	Industrial Manufacturing	1.11%
Bharat Forge Ltd.	Industrial Products	1.06%
L&T Technology Services Limited	IT - Services	1.01%
Varun Beverages Limited	Beverages	0.97%
Gujarat Pipavav Port Ltd.	Transport Infrastructure	0.84%
LTIMindtree Ltd.	IT - Software	0.78%
Thermax Ltd.	Electrical Equipment	0.75%
Happiest Minds Technologies Ltd.	IT - Software	0.49%
Blue Dart Express Ltd.	Transport Services	0.43%
Sanofi India Ltd.	Pharmaceuticals & Biotechnology	0.34%
Total Equity		91.01%
Cash and Equivalent		8.99%
Total		100.00%

EQUITY SECTOR ALLOCATION



MARKET CAPITALISATION



CONCENTRATION

Total Number of Stocks	45
Top 10 Stocks	39.48%
Top 5 Stocks	25.49%
Top 3 Sectors	43.23%

TAURUS INFRASTRUCTURE FUND

(An Open ended equity scheme investing in Infrastructure sector)



TAURUS
Mutual Fund

SCHEME FEATURES

Investment Objective

To provide capital appreciation and income distribution to unitholders by investing predominantly in equity and equity related securities of the companies belonging to infrastructure sector and it's related industries.

Fund Manager

Mr. Anuj Kapil (w.e.f November 15, 2023)
Total work experience: 17 yrs

Date of Allotment

March 5, 2007

Benchmark

Nifty Infrastructure Index TRI

Monthly AUM

Monthly Average AUM : ₹ 7.82 Cr.
Month End AUM : ₹ 8.07 Cr.

Load Structure

Entry Load - NIL

Exit Load - Upto any amount (Including SIP):

- 0.5% if exited on or before 7 days.
- Nil, if exited after 7 days

Switch: Exit load applicability for switch transaction will be as per the Switch Out (From scheme)

Minimum Application Amount:

₹ 500/- & multiples of ₹ 1/- thereafter.

Net Asset Value (NAV)

Face Value ₹ 10/-

	(IDCW) Per Unit	(G) Per Unit
Regular Plan	₹ 55.96	₹ 59.58
Direct Plan	₹ 59.12	₹ 63.48

NAV Calculation: All Business days.

Month End TER:*

Regular Plan : 2.49%

Direct Plan : 2.14%

*Including additional expenses and GST on management fees.

Quantitative Data

Regular Plan :

Sharpe Ratio: 1.35

Standard Deviation: 15.20%

Beta: 0.81

Portfolio Turnover: 1.19

Fund Manager Comments : Infrastructure remains an important pillar of India growth story. However, we continue to align our portfolio with a strong balance sheet coupled with reasonable valuations. We believe that we are at the cusp of a capex cycle which will last for the coming 3-4 years. Hence the portfolio is more tilted towards companies which will benefit out of the capex cycle.

Aggregate amount invested by the AMC and its Key Employees in Taurus Infrastructure Fund is **Rs. 26.95 Lakhs** which is 3.34% of the AUM.

Total Amount held in Taurus Infrastructure Fund as per SEBI Circular relating to Alignment of interest of Key Employees ('Designated Employees') of Asset Management Companies ('AMCs') with the unitholder of the Mutual Fund Schemes (as on 31st January 2024)

Scheme Name	Amount Invested (In Lakhs)
Taurus Infrastructure Fund (G)	Rs. 2.61

Note: Mr. Anuj Kapil has been appointed as the Fund Manager for Taurus Infrastructure Fund w.e.f November 15, 2023 (Notice cum Addendum dated 9th November 2023). Earlier, since 13th June 2023 Mr. Hardik Shah was Fund Manager for this scheme.

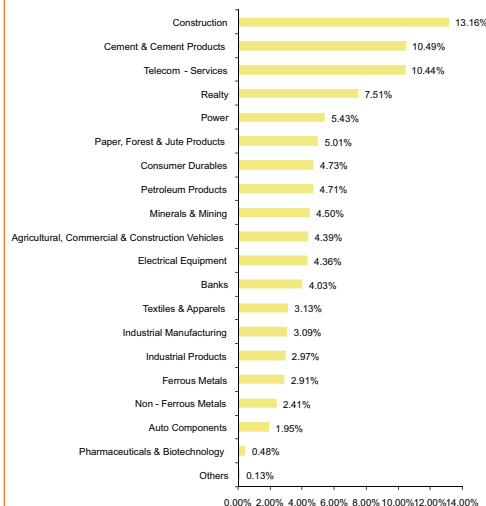
Why Taurus Infrastructure Fund ?

- For any growing economy, investments in infrastructure are the key to future economic growth. Recognizing that good infrastructure is an enabler for economic growth, the incumbent government is focused on improving India's infrastructure by undertaking public spending as well as incentivizing private capex.
- Dedicated infrastructure Fund that can invest in various sub-sectors which are likely to outperform in the on-going capex driven cycle.
- To provide investors with opportunities for potential long-term growth through investments in a diversified basket of stocks in sectors which according to us, directly or indirectly aid in contributing to India's Infrastructure growth story.
- The Infrastructure space can be a broad gamut to look at, however we prefer to invest in select high growth sub sectors. We desire to stick to a range of 30-32 stocks that may provide an optimal trade-off between concentration risk and returns.

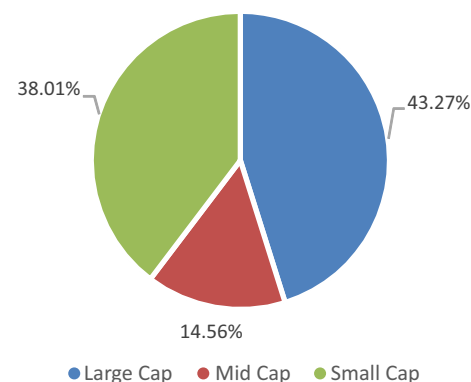
PORTFOLIO

Security Name	Industry	% of Net Asset
Bharti Airtel Ltd.	Telecom - Services	7.11%
Larsen & Toubro Ltd.	Construction	5.61%
NTPC Ltd.	Power	5.43%
Century Textiles & Industries Ltd.	Paper, Forest & Jute Products	5.01%
DLF Ltd.	Realty	4.75%
Reliance Industries Ltd.	Petroleum Products	4.71%
NBCC (India) Ltd.	Construction	4.54%
NMDC Ltd.	Minerals & Mining	4.50%
BEML Ltd.	Agricultural, Commercial & Construction Vehicles	4.39%
HDFC Bank Ltd.	Banks	4.03%
Ultratech Cement Ltd.	Cement & Cement Products	3.53%
Faze Three Ltd.	Textiles & Apparels	3.13%
Praj Industries Ltd.	Industrial Manufacturing	3.09%
Bharat Forge Ltd.	Industrial Products	2.97%
Tata Steel Ltd.	Ferrous Metals	2.91%
Bharat Bijlee Ltd.	Electrical Equipment	2.91%
Grasim Industries Ltd.	Cement & Cement Products	2.74%
Hindware Home Innovation Limited	Consumer Durables	2.64%
Tata Communications Ltd.	Telecom - Services	2.42%
Hindalco Industries Ltd.	Non - Ferrous Metals	2.41%
Dalmia Bharat Ltd.	Cement & Cement Products	2.31%
Mayur Uniquoters Ltd	Consumer Durables	2.09%
PSP Projects Ltd.	Construction	2.07%
Igarashi Motors India Ltd.	Auto Components	1.95%
Heidelbergcement India Ltd.	Cement & Cement Products	1.87%
Tarc Limited	Realty	1.84%
Thermax Ltd.	Electrical Equipment	1.45%
G R Taurus Infrastructure Fund projects Ltd.	Construction	0.94%
Anant Raj Limited	Realty	0.93%
Indus Towers Ltd.	Telecom - Services	0.91%
Ami Organics Ltd.	Pharmaceuticals & Biotechnology	0.48%
Shipping Corporation of India Land and Assets Ltd.	Others	0.13%
Grasim Ind. Ltd. (Partly Paid Shares)	Cement & Cement Products	0.03%
Total Equity		95.84%
Cash and Equivalent		4.16%
Total		100.00%

EQUITY SECTOR ALLOCATION



MARKET CAPITALISATION



CONCENTRATION

Total Number of Stocks	33
Top 10 Stocks	50.09%
Top 5 Stocks	27.91%
Top 3 Sectors	34.09%

TAURUS ELSS TAX SAVER FUND

(earlier known as Taurus Tax Shield)

(An open ended equity linked saving scheme with a statutory lock-in of 3 years and tax benefit)



TAURUS
Mutual Fund

SCHEME FEATURES

Investment Objective

To provide long term capital appreciation over the life of the scheme through investment predominantly in equity shares, besides tax benefits.

Fund Manager

Mr. Anuj Kapil (w.e.f August 07, 2023)

Total work experience: 17 yrs

Date of Allotment

March 31, 1996

Benchmark

S&P BSE 500 TRI

Monthly AUM

Monthly Average AUM : ₹ 72.39 Cr.

Month End AUM : ₹ 73.89 Cr.

Load Structure

Entry Load - NIL

Exit Load - Upto any amount (Including SIP):

NA (lock - in period of 3 years)

Switch: Switch to any (Debt/Equity)

schemes after 3 years; Exit Load : Nil

Minimum Application Amount:

₹ 500/- & multiples of ₹ 500/- thereafter.

Net Asset Value (NAV)

Face Value ₹ 10/-

	(IDCW) Per Unit	(G) Per Unit
Regular Plan	₹ 74.92	₹ 159.93
Direct Plan	₹ 79.61	₹ 172.74

NAV Calculation: All Business days.

Month End TER:*

Regular Plan : 2.45%

Direct Plan : 1.88%

*Including additional expenses and GST on management fees.

Quantitative Data

Regular Plan :

Sharpe Ratio: 1.11

Standard Deviation: 11.34%

Beta: 0.76

Portfolio Turnover: 0.62

Fund Manager Comments : Scheme comprises stocks of businesses with low debt, stronger pricing power than their competitors, sustainable cash flows and good corporate governance, bought at discounted prices to our estimate of their intrinsic values. Occasionally, we may take very small positions in certain special situations.

Aggregate amount invested by the AMC and its Key Employees in Taurus ELSS Tax Saver Fund is **Rs. 180.06** Lakhs which is 2.42% of the AUM.

Total Amount held in Taurus ELSS Tax Saver Fund as per SEBI Circular relating to Alignment of interest of Key Employees ('Designated Employees') of Asset Management Companies ('AMCs') with the unitholder of the Mutual Fund Schemes (as on 31st January 2024)

Scheme Name	Amount Invested (In Lakhs)
Taurus ELSS Tax Saver Fund (G)	Rs. 19.28

Why Taurus ELSS Tax Saver Fund?

Qualifies for Tax Exemption under Section 80C of Income Tax Act, 1961

A 3-year lock-in period helps investors maintain longer term horizon

Market cap Agnostic

Invest in companies with attractive unit economics and risk/reward across market capitalizations

Long term Capital Appreciation

Hold a portfolio of companies that, in our opinion, have lower terminal value risk than an average company over long term

Balanced Portfolio Construction

Non dogmatic value investing with context: Compounders, Cyclicals, Special Situations and Asset Plays

Rational Approach

Buy, hold and sell businesses more objectively than try to be contrarian or with consensus

Investing in Businesses and Managements with long term track record

Reduces the risk of investing in companies that could potentially be poorly governed

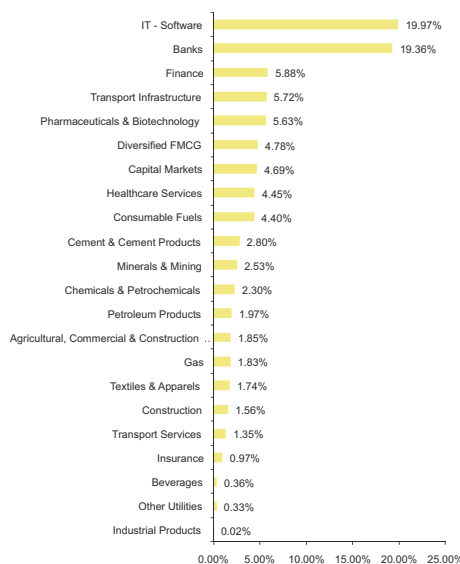
Basket Approach in Select Sectors

Take positions across companies within undervalued sectors to reduce company specific risks and still actively take larger positions in companies with great long term track record of capital allocation and good growth prospects, as per our research

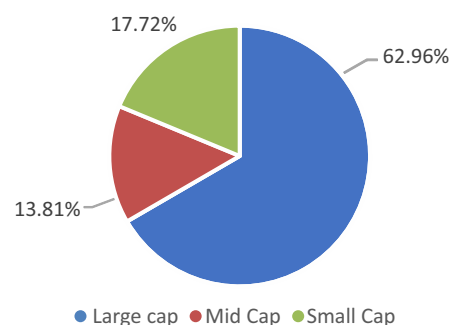
PORTFOLIO

Security Name	Industry	% of Net Asset
HCL Technologies Ltd.	IT - Software	9.75%
HDFC Bank Ltd.	Banks	9.29%
Bajaj Holdings & Investment Ltd.	Finance	5.88%
Gujarat Pipavav Port Ltd.	Transport Infrastructure	5.72%
Tech Mahindra Ltd.	IT - Software	5.59%
Axis Bank Ltd.	Banks	5.06%
ICICI Bank Ltd.	Banks	5.01%
ITC Ltd.	Diversified FMCG	4.78%
Infosys Ltd.	IT - Software	4.62%
Narayana Hrudayalaya Ltd.	Healthcare Services	4.45%
Coal India Ltd.	Consumable Fuels	4.40%
ACC Ltd.	Cement & Cement Products	2.80%
UTI Asset Management Co Ltd.	Capital Markets	2.54%
NMDC Ltd.	Minerals & Mining	2.53%
Cipla Ltd.	Pharmaceuticals & Biotechnology	2.52%
Computer Age Management Services Ltd.	Capital Markets	2.16%
Bharat Petroleum Corporation Ltd.	Petroleum Products	1.97%
BEML Ltd.	Agricultural, Commercial & Construction Vehicles	1.85%
Indraprastha Gas Ltd.	Gas	1.83%
Vardhman Textiles Ltd.	Textiles & Apparels	1.74%
Dr. Reddy's Laboratories Ltd.	Pharmaceuticals & Biotechnology	1.73%
NBCC (India) Ltd.	Construction	1.56%
Nocil Ltd.	Chemicals & Petrochemicals	1.45%
Divi's Laboratories Ltd.	Pharmaceuticals & Biotechnology	1.38%
Container Corporation of India Ltd.	Transport Services	1.35%
Life Insurance Corporation Of India	Insurance	0.97%
Tata Chemicals Ltd.	Chemicals & Petrochemicals	0.85%
Globus Spirits Ltd.	Beverages	0.36%
Antony Waste Handling Cell Ltd.	Other Utilities	0.33%
Happy Forgings Ltd.	Industrial Products	0.02%
Total Equity		94.49%
Cash and Equivalent/ TREPS		5.51%
Total		100.00%

EQUITY SECTOR ALLOCATION



MARKET CAPITALISATION



CONCENTRATION

Total Number of Stocks	30
Top 10 Stocks	60.17%
Top 5 Stocks	36.25%
Top 3 Sectors	45.21%

Note: Mr. Anuj Kapil has been appointed as the Fund Manager for Taurus ELSS Tax Saver w.e.f August 07, 2023 (Notice cum Addendum dated 8th August 2023). Earlier, since 2nd May 2022 Mr. Ramneek Kundra was Fund Manager for this scheme.

TAURUS NIFTY 50 INDEX FUND

(An open ended scheme replicating / tracking Nifty 50 index)



TAURUS
Mutual Fund

SCHEME FEATURES

Investment Objective

The investment objective of the scheme is to replicate the Nifty 50 by investing in securities of the Nifty 50 Index in the same proportion/weightage

Fund Manager

Mr. Anuj Kapil (w.e.f August 07, 2023)
Total work experience: 17 yrs

Date of Allotment

June 19, 2010

Benchmark

Nifty 50 TRI

Monthly AUM

Monthly Average AUM : ₹ 3.26 Cr.
Month End AUM : ₹ 3.31 Cr.

Load Structure

Entry Load - NIL

Exit Load -Up to any amount (Including SIP)

- 0.5% if exited on or before 7 days.
- Nil if exited after 7 days

Switch: Exit load applicability for switch transaction will be as per the Switch Out (From scheme)

Minimum Application Amount:

₹ 500/- & multiples of ₹ 1/- thereafter.

Net Asset Value (NAV)

Face Value ₹ 10/-

	(IDCW) Per Unit	(G) Per Unit
Regular Plan	₹ 26.30	₹ 41.26
Direct Plan	₹ 40.98	₹ 43.79

NAV Calculation: All Business days.

Month End TER:*

Regular Plan : 1.04%

Direct Plan : 1.01%

*Including additional expenses and GST on management fees.

Quantitative Data

Regular Plan :

Sharpe Ratio: 0.84

Standard Deviation: 13.21%

Beta: 0.98

Portfolio Turnover: 0.10

Tracking Error: 0.54

Why Taurus Nifty 50 Index Fund ?

- Great for investors who want to invest in equities but do not want to expose yourself to the risks associated with actively managed equity Funds
 - Great for investors who want to benefit from India's economic growth but do not have time/ability to research individual stocks or processes of active mutual Funds
 - Equities are volatile in short term, but an index Fund averages out gains over longer term, leading to more sustainable returns
 - Less than one-fifth the management fee of an actively managed equity mutual Fund
 - Actively managed equity mutual Funds are prone to human errors and not beating Nifty50 index while charging higher fee whereas our Index Fund has no such risk as it mimics the index performance while charging lower fee
- "If you like spending six to eight hours per week working on investments, do it. If you don't, then dollar-cost average into index Funds." ~Warren Buffett.

Fund Manager Comments : The index Fund continues to track the performance of its benchmark indices Nifty. The Fund portfolio consists of the stocks in the same weight as they are in the Nifty Index. The strategy of the investment is to mirror the index return by minimizing the tracking error with its benchmark.

PORTFOLIO

Security Name	Industry	% of Net Asset
HDFC Bank Ltd.	Banks	11.40%
Reliance Industries Ltd.	Petroleum Products	10.03%
ICICI Bank Ltd.	Banks	7.48%
Infosys Ltd.	IT - Software	6.16%
Larsen & Toubro Ltd.	Construction	4.31%
ITC Ltd.	Diversified FMCG	4.06%
Tata Consultancy Services Ltd.	IT - Software	4.04%
Axis Bank Ltd.	Banks	3.07%
Bharti Airtel Ltd.	Telecom - Services	3.07%
Kotak Mahindra Bank Ltd.	Banks	2.79%
State Bank of India	Banks	2.55%
Hindustan Unilever Ltd.	Diversified FMCG	2.29%
Bajaj Finance Ltd.	Finance	1.95%
HCL Technologies Ltd.	IT - Software	1.73%
Tata Motors Ltd.	Automobiles	1.61%
Titan Company Ltd.	Consumer Durables	1.61%
Sun Pharmaceutical Industries Ltd.	Pharmaceuticals & Biotechnology	1.59%
NTPC Ltd.	Power	1.57%
Mahindra & Mahindra Ltd.	Automobiles	1.53%
Maruti Suzuki India Ltd.	Automobiles	1.39%
Asian Paints Ltd.	Consumer Durables	1.38%
Ultratech Cement Ltd.	Cement & Cement Products	1.23%
Power Grid Corporation of India Ltd.	Power	1.23%
Tata Steel Ltd.	Ferrous Metals	1.14%
IndusInd Bank Ltd.	Banks	1.05%
Oil & Natural Gas Corporation Ltd.	Oil	1.02%
Coal India Ltd.	Consumable Fuels	0.96%
Adani Port and Special Economic Zone Ltd.	Transport Infrastructure	0.95%
Adani Enterprises Ltd.	Metals & Minerals Trading	0.94%
Nestle India Ltd.	Food Product	0.92%
Bajaj Finserv Ltd.	Finance	0.91%
Bajaj Auto Ltd.	Automobiles	0.90%
Hindalco Industries Ltd.	Non - Ferrous Metals	0.88%
Tech Mahindra Ltd.	IT - Software	0.86%
Grasim Industries Ltd.	Cement & Cement Products	0.83%
JSW Steel Ltd.	Ferrous Metals	0.80%
Dr. Reddy's Laboratories Ltd.	Pharmaceuticals & Biotechnology	0.78%
Cipla Ltd.	Pharmaceuticals & Biotechnology	0.73%
Tata Consumer Products Ltd.	Agricultural Food & other Products	0.72%
Wipro Ltd.	IT - Software	0.70%
Apollo Hospitals Enterprise Ltd.	Healthcare Services	0.67%
SBI Life Insurance Company Ltd.	Insurance	0.65%
HDFC Life Insurance Co. Ltd	Insurance	0.63%
Hero MotoCorp Ltd.	Automobiles	0.63%
Britannia Industries Ltd.	Food Products	0.63%
Eicher Motors Ltd.	Automobiles	0.55%
LTIMindtree Ltd.	IT - Software	0.53%
Bharat Petroleum Corporation Ltd.	Petroleum Products	0.50%
Divi's Laboratories Ltd.	Pharmaceuticals & Biotechnology	0.49%
UPL Ltd.	Fertilizers & Agrochemicals	0.28%
Total Equity		98.73%
Cash and Equivalent		1.27%
Total		100.00%

DIVIDEND HISTORY

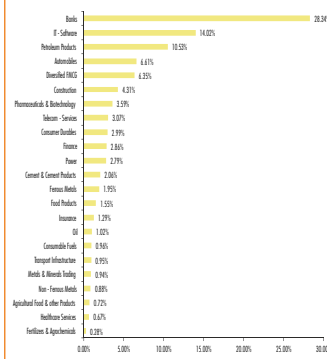
Month & Year	Regular Plan Net Dividend per unit (₹)	Direct Plan Net Dividend per unit (₹)
March 18	6.70	1.00

Total Amount held in Taurus Nifty 50 Index Fund as per SEBI Circular relating to Alignment of interest of Key Employees ('Designated Employees') of Asset Management Companies ('AMCs') with the unitholder of the Mutual Fund Schemes (as on 31st January 2024)

Scheme Name	Amount Invested (In Lakhs)
Taurus Nifty 50 Index Fund (G)	-

Note: Mr. Anuj Kapil has been appointed as the Fund Manager for Taurus Nifty 50 Index Fund w.e.f August 07, 2023 (Notice cum Addendum dated 8th August 2023). Earlier, since 1st November 2022 Mr. Ramneek Kundra was Fund Manager for this scheme.

EQUITY SECTOR ALLOCATION



TAURUS LARGE CAP FUND

(earlier known as Taurus Largecap Equity Fund)

(An open ended equity scheme predominately investing in large cap stocks)



TAURUS
Mutual Fund

SCHEME FEATURES

Investment Objective

The investment objective is to provide investors long-term capital appreciation. Investments shall be primarily in Equity and Equity related instruments of large cap companies.

Fund Manager

Mr. Anuj Kapil (w.e.f. June 13, 2023)

Total work experience: 17 yrs

Date of Allotment

February 28, 1995

Benchmark

S&P BSE 100 TRI

Monthly AUM

Monthly Average AUM : ₹ 41.06 Cr.

Month End AUM : ₹ 41.84 Cr.

Load Structure

Entry Load - NIL

Exit Load - Upto any amount (Including SIP):

- 1% if exited on or before 365 days.
- Nil, if exited after 365 days

Switch: Exit load applicability for switch transaction will be as per the Switch Out (From scheme)

Minimum Application Amount:

₹ 500/- & multiples of ₹ 1- thereafter.

Net Asset Value (NAV)

Face Value ₹ 10/-

	(IDCW) Per Unit	(G) Per Unit
Regular Plan	₹ 58.92	₹ 134.50
Direct Plan	₹ 62.55	₹ 142.00

NAV Calculation: All Business days.

Month End TER:*

Regular Plan : 2.62%

Direct Plan : 2.55%

*Including additional expenses and GST on management fees.

Quantitative Data

Regular Plan :

Sharpe Ratio: 0.67

Standard Deviation: 15.92%

Beta: 1.09

Portfolio Turnover: 1.14

DIVIDEND HISTORY

Month & Year	Regular Plan Net Dividend per unit (₹)	Direct Plan Net Dividend per unit (₹)
January 18	3.00	3.00
November 17	12.00	12.00
July 2017	5.35	5.35

Aggregate amount invested by the AMC and its Key Employees in Taurus Large Cap Fund is Rs. 58.17 Lakhs which is 1.39% of the AUM.

Total Amount held in Taurus Large Cap Fund as per SEBI Circular relating to Alignment of interest of Key Employees ('Designated Employees') of Asset Management Companies ('AMCs') with the unitholder of the Mutual Fund Schemes (as on 31st January 2024)

Scheme Name	Amount Invested (In Lakhs)
Taurus Large Cap Fund(G)	Rs. 8.34

Note: Mr. Anuj Kapil has been appointed as the Fund Manager for Taurus Large Cap Fund w.e.f. June 13, 2023 (Notice cum Addendum dated 15th June 2023). Earlier, since 1st October 2021 Mr. Ankit Tikmany was Fund Manager for this scheme.

Why Taurus Large Cap Fund?

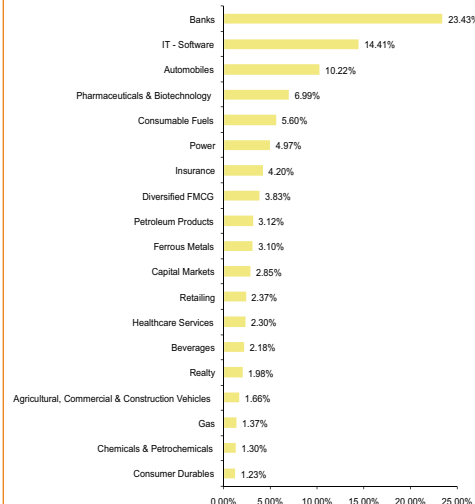
- It endeavours to generate Alpha by investing in the good businesses trading at attractive valuations from the index and taking tactical exposure to emerging large cap leaders.
- Large cap universe usually consists of leaders from various industries with high governance standards.

Fund Manager Comments : Scheme has bias towards stocks which has leadership attributes in their various sectors mainly in Domestic consumption themes which includes sectors like consumer stocks, Realty, Auto and various other related sectors.

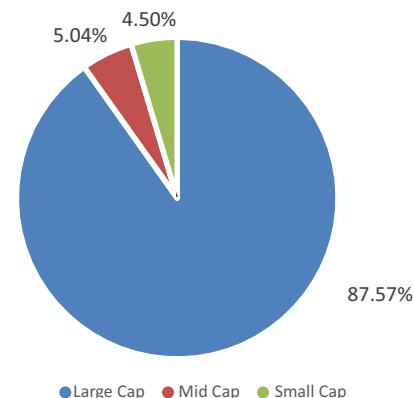
PORTFOLIO

Security Name	Industry	% of Net Asset
HDFC Bank Ltd.	Banks	8.39%
HCL Technologies Ltd.	IT - Software	7.53%
Coal India Ltd.	Consumable Fuels	5.60%
State Bank of India	Banks	5.27%
Axis Bank Ltd.	Banks	5.04%
ICICI Bank Ltd.	Banks	4.73%
Infosys Ltd.	IT - Software	3.88%
ITC Ltd.	Diversified FMCG	3.83%
Mahindra & Mahindra Ltd.	Automobiles	3.32%
Tech Mahindra Ltd.	IT - Software	3.00%
NTPC Ltd.	Power	2.93%
Life Insurance Corporation Of India	Insurance	2.90%
Computer Age Management Services Ltd.	Capital Markets	2.85%
Maruti Suzuki India Ltd.	Automobiles	2.81%
Cipla Ltd.	Pharmaceuticals & Biotechnology	2.50%
Info Edge (India) Ltd.	Retailing	2.37%
Apollo Hospitals Enterprise Ltd.	Healthcare Services	2.30%
Sun Pharmaceutical Industries Ltd.	Pharmaceuticals & Biotechnology	2.29%
Eicher Motors Ltd.	Automobiles	2.25%
Dr. Reddy's Laboratories Ltd.	Pharmaceuticals & Biotechnology	2.20%
Varun Beverages Limited	Beverages	2.18%
Power Grid Corporation of India Ltd.	Power	2.05%
DLF Ltd.	Realty	1.98%
Tata Motors Ltd.	Automobiles	1.83%
Tata Steel Ltd.	Ferrous Metals	1.82%
Reliance Industries Ltd.	Petroleum Products	1.69%
BEML Ltd.	Agricultural, Commercial & Construction Vehicles	1.66%
Bharat Petroleum Corporation Ltd.	Petroleum Products	1.43%
Indraprastha Gas Ltd.	Gas	1.37%
Tata Chemicals Ltd.	Chemicals & Petrochemicals	1.30%
ICICI Lombard General Insurance Co. Ltd.	Insurance	1.30%
JSW Steel Ltd.	Ferrous Metals	1.28%
Titan Company Ltd.	Consumer Durables	1.23%
Total Equity		97.11%
Cash and Equivalent / TREPS		2.89%
Total		100.00%

EQUITY SECTOR ALLOCATION



MARKET CAPITALISATION



CONCENTRATION

Total Number of Stocks	33
Top 10 Stocks	50.59%
Top 5 Stocks	31.82%
Top 3 Sectors	48.05%

Taurus Mid Cap Fund

(earlier known as Taurus Discovery (Midcap) Fund)

(An Open ended equity scheme predominantly investing in mid-cap stocks)



TAURUS
Mutual Fund

SCHEME FEATURES

Investment Objective

The prime objective of the Scheme is to achieve long term capital appreciation by investing in a portfolio consisting of equity and equity related securities predominantly of mid cap companies.

Fund Manager

Mr. Anuj Kapil (w.e.f. June 13, 2023)

Total work experience: 17 yrs

Date of Allotment

September 5, 1994

Benchmark

Nifty Midcap 150 TRI

Monthly AUM

Monthly Average AUM : ₹ 115.49 Cr.

Month End AUM : ₹ 119.33 Cr.

Load Structure

Entry Load - NIL

Exit Load - Upto any amount (Including SIP):

- 1% if exited on or before 365 days.
- Nil, if exited after 365 days

Switch: Exit load applicability for switch transaction will be as per the Switch Out (From scheme)

Minimum Application Amount:

₹ 500/- & multiples of ₹ 1- thereafter.

Net Asset Value (NAV)

Face Value ₹ 10/-

	(IDCW) Per Unit	(G) Per Unit
Regular Plan	₹ 100.43	₹ 112.67
Direct Plan	₹ 105.02	₹ 118.22

NAV Calculation: All Business days.

Month End TER:*

Regular Plan : 2.56%

Direct Plan : 2.20%

*Including additional expenses and GST on management fees.

Quantitative Data

Regular Plan :

Sharpe Ratio: 1.18

Standard Deviation: 16.22%

Beta: 0.98

Portfolio Turnover: 0.86

DIVIDEND HISTORY

Month & Year	Regular Plan Net Dividend per unit (₹)	Direct Plan Net Dividend per unit (₹)
December 2016	3.50	3.50

Fund Manager Comments : We have chosen to remain well diversified across emerging sectors. Companies with better visibility for growth have been preferred. As the fund remains sector-agnostic, we reiterate our optimistic view on select stock opportunities over sector movements.

Aggregate amount invested by the AMC and its Key Employees in Taurus Mid Cap Fund is **Rs. 113.13** Lakhs which is 0.96% of the AUM.

Total Amount held in Taurus Mid Cap Fund as per SEBI Circular relating to Alignment of interest of Key Employees ('Designated Employees') of Asset Management Companies ('AMCs') with the unitholder of the Mutual Fund Schemes (as on 31st January 2024)

Scheme Name	Amount Invested (In Lakhs)
Taurus Mid Cap Fund (G)	Rs. 23.25

Note: Mr. Anuj Kapil has been appointed as the Fund Manager for Taurus Mid Cap Fund w.e.f November 15, 2023 (Notice cum Addendum dated 9th November 2023). Earlier, since 23rd May 2022 Mr. Hardik Shah was Fund Manager for this scheme.

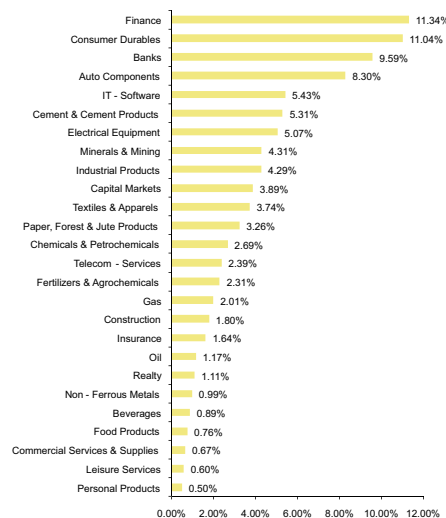
Why Taurus Mid Cap Fund?

- An opportunity to the investors to build wealth in the longer term by investing in quality midcap stocks which subject to associated risks, may result in capital appreciation.
- Intends to build a diversified portfolio across sectors in low number of companies aiming to increase the return potential with an acceptable risk profile.
- A bottom-up approach is followed to identify quality companies at attractive valuations.
- It also allocates its assets in the small cap space tactically to take exposure to the wealth creating opportunities in this space.

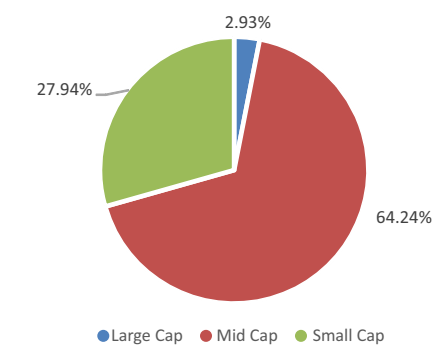
PORTFOLIO

Security Name	Industry	% of Net Asset
Bank Of India	Banks	6.39%
Bharat Heavy Electricals Ltd.	Electrical Equipment	5.07%
Hindware Home Innovation Limited	Consumer Durables	4.01%
HDFC Asset Management Company Ltd.	Capital Markets	3.89%
Century Textiles & Industries Ltd.	Paper, Forest & Jute Products	3.26%
The Federal Bank Ltd.	Banks	3.21%
Faze Three Ltd.	Textiles & Apparels	3.12%
REC Ltd.	Finance	2.93%
Coforge Ltd.	IT - Software	2.83%
LIC Housing Finance Ltd.	Finance	2.75%
Igarashi Motors India Ltd.	Auto Components	2.70%
Bharat Forge Ltd.	Industrial Products	2.61%
Mphasis Ltd.	IT - Software	2.60%
NMDC Ltd.	Minerals & Mining	2.58%
Sundaram Finance Ltd.	Finance	2.54%
Volta Ltd.	Consumer Durables	2.43%
Tata Communications Ltd.	Telecom - Services	2.39%
Piramal Enterprises Ltd.	Finance	2.38%
Dalmia Bharat Ltd.	Cement & Cement Products	2.37%
Endurance Technologies Ltd.	Auto Components	2.27%
Schaeffler India Limited (Prev FAG Bearings India Ltd.)	Auto Components	2.10%
Indraprastha Gas Ltd.	Gas	2.01%
ACC Ltd.	Cement & Cement Products	1.92%
Mayur Uniquoters Ltd	Consumer Durables	1.92%
Tata Chemicals Ltd.	Chemicals & Petrochemicals	1.84%
NBCC (India) Ltd.	Construction	1.80%
MOIL Ltd.	Minerals & Mining	1.73%
Max Financial Services Ltd.	Insurance	1.64%
Relaxo Footwears Ltd.	Consumer Durables	1.62%
Sumitomo Chemical India Ltd.	Fertilizers & Agrochemicals	1.19%
Oil India Ltd.	Oil	1.17%
National Fertilizers Limited	Fertilizers & Agrochemicals	1.13%
Obero Realty Ltd.	Realty	1.11%
Kajaria Ceramics Ltd.	Consumer Durables	1.06%
The Ramco Cements Ltd.	Cement & Cement Products	1.02%
Astral Limited	Industrial Products	1.00%
Hindustan Copper Ltd.	Non - Ferrous Metals	0.99%
Associated Alcohols & Breweries Ltd.	Beverages	0.89%
Atul Ltd.	Chemicals & Petrochemicals	0.85%
Parag Milk Foods Ltd.	Food Products	0.76%
Aditya Birla Capital Ltd.	Finance	0.75%
Shriram Pistons & Rings Limited	Auto Components	0.69%
Happy Forgings Ltd.	Industrial Products	0.68%
Firstsource Solutions Ltd.	Commercial Services & Supplies	0.67%
K.P.R. Mill Ltd.	Textiles & Apparels	0.62%
The Indian Hotels Company Ltd.	Leisure Services	0.60%
Balkrishna Industries Ltd.	Auto Components	0.54%
Emami Ltd.	Personal Products	0.50%
Aurobindo Pharma Ltd.	Pharmaceuticals & Biotechnology	0.48%
La Opala Rg Ltd.	Consumer Durables	0.42%
Cummins India Ltd.	Industrial Products	0.35%
Creditaccess Grameen Ltd.	Finance	0.24%
Total Equity		96.60%
Cash and Equivalent		3.40%
Total		100.00%

EQUITY SECTOR ALLOCATION



MARKET CAPITALISATION



CONCENTRATION

Total Number of Stocks	52
Top 10 Stocks	37.43%
Top 5 Stocks	22.60%
Top 3 Sectors	31.97%

TAURUS BANKING & FINANCIAL SERVICES FUND

(An open ended equity scheme investing in stocks belonging to Banking & Financial Services (BFSI) sector.)



TAURUS
Mutual Fund

SCHEME FEATURES

Investment Objective

The primary objective of the Scheme is to generate capital appreciation through a portfolio that invests predominantly in equity and equity related instruments of Banking, Financial and Non Banking Financial Companies that form a part of the BFSI Sector.

Fund Manager

Mr. Anuj Kapil (w.e.f June 13, 2023)

Total work experience: 17 yrs

Date of Allotment

May 22, 2012

Benchmark

S&P BSE Bankex TRI

Monthly AUM

Monthly Average AUM : ₹ 10.19 Cr.

Month End AUM : ₹ 10.21 Cr.

Load Structure

Entry Load - NIL

Exit Load - Upto any amount (Including SIP):

- 0.5% if exited on or before 7 days.
- Nil, if exited after 7 days

Switch: Exit load applicability for switch transaction will be as per the Switch Out (From scheme)

Minimum Application Amount:

₹ 500/- & multiples of ₹ 1- thereafter.

Net Asset Value (NAV)

Face Value ₹ 10/-

	(IDCW) Per Unit	(G) Per Unit
Regular Plan	₹ 40.66	₹ 45.42
Direct Plan	₹ 49.62	₹ 50.20

NAV Calculation: All Business days.

Month End TER:*

Regular Plan : 2.45%

Direct Plan : 1.76%

*Including additional expenses and GST on management fees.

Quantitative Data

Regular Plan :

Sharpe Ratio: 0.63

Standard Deviation: 16.80%

Beta: 0.94

Portfolio Turnover: 0.54

Aggregate amount invested by the AMC and its Key Employees in Taurus Banking & Financial Services Fund is **Rs. 23.71** Lakhs which is 2.32% of the AUM.

Total Amount held in Taurus Banking & Financial Services Fund as per SEBI Circular relating to Alignment of interest of Key Employees ('Designated Employees') of Asset Management Companies ('AMCs') with the unitholder of the Mutual Fund Schemes (as on 31st January 2024)

Scheme Name	Amount Invested (In Lakhs)
Taurus Banking & Financial Services Fund (G)	Rs. 2.40

Note: Mr. Anuj Kapil has been appointed as the Fund Manager for Taurus Banking & Financial Services Fund w.e.f June 13, 2023 (Notice cum Addendum dated 15th June 2023). Earlier, since 1st November 2022 Mr. Hardik Shah was Fund Manager for this scheme.

Why Taurus Banking and Financial Services Fund?

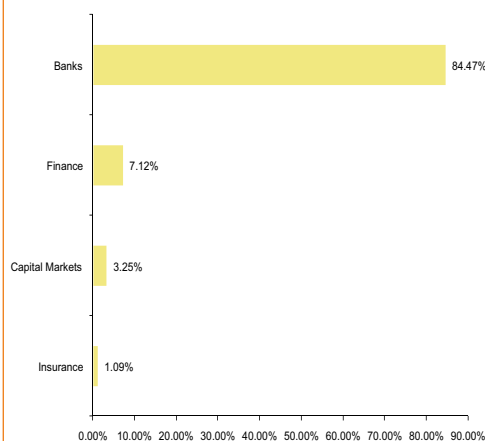
- Since the banking system is the backbone of any growing economy, we are optimistic on the Indian BFSI Space.
- Post the reforms by the current government, Indian BFSI space is structurally in a sweet spot for long term growth.
- Positioned to benefit from improving financial inclusion across the country and capture the potential upside because of credit growth in the economy.
- Investment is done in the BFSI space where the companies as selected are well managed, adequately capitalized, resilient to liquidity shortage and have a potential to benefit from credit growth in the economy.

Fund Manager Comments : Overall, we have maintained a positive bias on Private Banks with decent capitalization coupled with prospects of improving credit demand. In NBFC sector, the exposure has been tilted to players who have clear resilience to liquidity shortage and a sustained growth prospect.

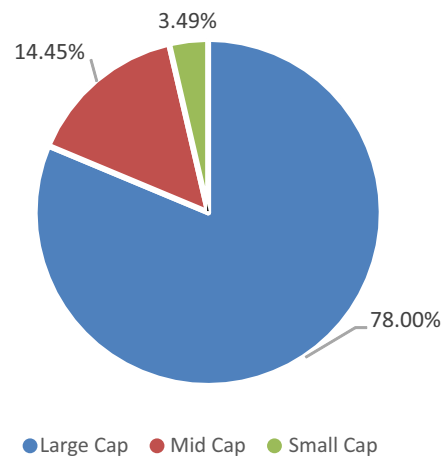
PORTFOLIO

Security Name	Industry	% of Net Asset
HDFC Bank Ltd.	Banks	18.41%
ICICI Bank Ltd.	Banks	16.91%
State Bank of India	Banks	10.40%
Bank Of India	Banks	10.32%
Axis Bank Ltd.	Banks	9.52%
Kotak Mahindra Bank Ltd.	Banks	7.00%
IndusInd Bank Ltd.	Banks	3.96%
Union Bank of India	Banks	3.66%
Bajaj Holdings & Investment Ltd.	Finance	2.83%
Cholamandalam Investment and Fin Co Ltd	Finance	2.42%
The Federal Bank Ltd.	Banks	2.27%
Creditaccess Grameen Ltd.	Finance	1.87%
Canara Bank	Banks	1.78%
UTI Asset Management Co Ltd.	Capital Markets	1.73%
Computer Age Management Services Ltd.	Capital Markets	1.52%
SBI Life Insurance Company Ltd.	Insurance	1.09%
City Union Bank Ltd.	Banks	0.24%
Total Equity		95.94%
Cash and Equivalent		4.06%
Total		100.00%

EQUITY SECTOR ALLOCATION



MARKET CAPITALISATION



CONCENTRATION

Total Number of Stocks	17
Top 10 Stocks	85.44%
Top 5 Stocks	65.57%
Top 3 Sectors	94.85%

Mr. Anuj Kapil

Designation: Fund Manager-Equity

Mr. Anuj Kapil is MBA & PGDBM with 17 years experience in Managing wealth management and handling Risk Management Process for various Corporates, He worked with Religare Securities Ltd as AVP- Risk & Opreations, FCH Centrum Wealth Managers Ltd. as Manager-Risk and in Priviwealth Pvt Ltd. as Head of Research.

Responsibilities: At Taurus Mutual Fund, he has been managing below 8 Equity Scheme.

Taurus Flexi Cap Fund - Regular Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	34.66	13,465.54	19.55	17,101.34	13.23	18,620.08	10.50	2,00,650.00
S&P BSE 500 TRI (Benchmark)	33.42	13,342.43	21.83	18,082.92	18.48	23,348.12	NIL*	NIL*
Nifty 50 TRI (Additional Benchmark)	24.35	12,434.66	18.15	16,494.55	16.29	21,266.76	11.13	2,37,416.43

Taurus Flexi Cap Fund - Direct Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	34.71	13,470.71	19.59	17,121.51	13.31	18,686.38	11.24	32,574.20
S&P BSE 500 TRI (Benchmark)	33.42	13,342.43	21.83	18,082.92	18.48	23,348.12	15.05	47,316.73
Nifty 50 TRI (Additional Benchmark)	24.35	12,434.66	18.15	16,494.55	16.29	21,266.76	13.76	41,746.62

Taurus Large Cap Fund- Regular Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	32.19	13,218.67	17.25	16,134.84	13.69	19,002.54	10.81	1,34,500.00
S&P BSE 100 TRI (Benchmark)	27.28	12,728.45	19.28	16,972.09	16.81	21,744.71	12.42	2,95,897.45
Nifty 50 TRI (Additional Benchmark)	24.35	12,434.66	18.15	16,494.55	16.29	21,266.76	12.44	2,97,460.55

Taurus Large Cap Fund- Direct Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	32.30	13,230.22	17.36	16,176.81	13.83	19,119.43	11.03	31,895.78
S&P BSE 100 TRI (Benchmark)	27.28	12,728.45	19.28	16,972.09	16.81	21,744.71	14.09	43,110.15
Nifty 50 TRI (Additional Benchmark)	24.35	12,434.66	18.15	16,494.55	16.29	21,266.76	13.69	41,451.13

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- Returns are given separately for Regular & Direct Plan - Growth option. Different Plans have different expense structure.

* Benchmark value for inception date is not available

SCHEME PERFORMANCE FUND MANAGER WISE

(As on 31st January 2024)

Taurus Ethical Fund - Regular Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	40.84	14,083.83	20.06	17,323.99	18.12	23,000.40	17.89	1,14,910.00
S&P BSE 500 Shariah TRI (Benchmark)	33.37	13,337.41	18.68	16,715.15	19.37	24,234.47	17.18	1,05,005.21
Nifty 50 TRI (Additional Benchmark)	24.35	12,434.66	18.15	16,494.55	16.29	21,266.76	15.01	79,605.04

Taurus Ethical Fund - Direct Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	42.57	14,257.16	21.35	17,886.73	19.39	24,270.69	16.45	54,117.65
S&P BSE 500 Shariah TRI (Benchmark)	33.37	13,337.41	18.68	16,715.15	19.37	24,234.47	16.82	56,061.23
Nifty 50 TRI (Additional Benchmark)	24.35	12,434.66	18.15	16,494.55	16.29	21,266.76	13.76	41,746.62

Taurus Banking & Financial Services Fund - Regular Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	21.28	12,128.17	16.37	15,770.83	14.07	19,319.44	13.80	45,420.00
S&P BSE Bankex Index TRI (Benchmark)	13.79	11,379.36	15.17	15,277.22	11.58	17,298.89	15.41	53,473.49
Nifty 50 TRI (Additional Benchmark)	24.35	12,434.66	18.15	16,494.55	16.29	21,266.76	15.07	51,697.19

Taurus Banking & Financial Services Fund - Direct Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	22.23	12,223.03	17.28	16,146.67	14.93	20,063.95	12.47	36,776.56
S&P BSE Bankex Index TRI (Benchmark)	13.79	11,379.36	15.17	15,277.22	11.58	17,298.89	12.88	38,286.94
Nifty 50 TRI (Additional Benchmark)	24.35	12,434.66	18.15	16,494.55	16.29	21,266.76	13.69	41,451.13

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SCHEME PERFORMANCE FUND MANAGER WISE

(As on 31st January 2024)

Taurus ELSS Tax Saver Fund - Regular Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	36.51	13,650.56	20.81	17,648.42	16.14	21,137.99	12.13	1,59,930.00
S&P BSE 500 TRI (Benchmark)	33.42	13,342.43	21.83	18,082.92	18.48	23,348.12	NIL*	NIL*
Nifty 50 TRI (Additional Benchmark)	24.35	12,434.66	18.15	16,494.55	16.29	21,266.76	13.07	3,06,337.68

Taurus ELSS Tax Saver Fund - Direct Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	37.39	13,738.96	21.62	18,008.76	16.95	21,887.99	14.45	44,647.20
S&P BSE 500 TRI (Benchmark)	33.42	13,342.43	21.83	18,082.92	18.48	23,348.12	15.05	47,316.73
Nifty 50 TRI (Additional Benchmark)	24.35	12,434.66	18.15	16,494.55	16.29	21,266.76	13.76	41,746.62

Taurus Nifty 50 Index Fund - Regular Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	22.48	12,248.29	16.93	15,999.10	15.33	20,412.41	10.96	41,259.60
Nifty 50 TRI (Benchmark)	24.35	12,434.66	18.15	16,494.55	16.29	21,266.76	12.30	48,588.64

Taurus Nifty 50 Index Fund - Direct Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	22.89	12,288.60	17.27	16,140.63	15.63	20,674.99	13.06	38,988.37
Nifty 50 TRI (Benchmark)	24.35	12,434.66	18.15	16,494.55	16.29	21,266.76	13.69	41,451.13

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SCHEME PERFORMANCE FUND MANAGER WISE

(As on 31st January 2024)

Taurus Mid Cap Fund - Regular Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	48.33	14,832.81	27.85	20,926.82	22.38	27,460.39	8.58	1,12,670.00
Nifty Midcap 150 TRI (Benchmark)	55.19	15,518.84	32.42	23,220.91	25.29	30,872.39	NIL*	NIL*
Nifty 50 TRI (Additional Benchmark)	24.35	12,434.66	18.15	16,494.55	16.29	21,266.76	11.13	2,23,006.97

Taurus Mid Cap Fund - Direct Plan-Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	48.84	14,883.55	28.30	21,148.48	22.85	27,994.32	18.68	66,753.25
Nifty Midcap 150 TRI (Benchmark)	55.19	15,518.84	32.42	23,220.91	25.29	30,872.39	19.83	74,353.96
Nifty 50 TRI (Additional Benchmark)	24.35	12,434.66	18.15	16,494.55	16.29	21,266.76	13.76	41,746.62

Taurus Infrastructure Fund - Regular Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	53.32	15,331.96	29.68	21,840.18	20.84	25,781.05	11.12	59,580.00
Nifty Infrastructure Index TRI (Benchmark)	56.43	15,642.71	30.37	22,155.98	23.24	28,430.10	7.54	34,188.96
Nifty 50 TRI (Additional Benchmark)	24.35	12,434.66	18.15	16,494.55	16.29	21,266.76	12.58	74,224.67

Taurus Infrastructure Fund - Direct Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	54.04	15,404.03	30.23	22,118.47	21.33	26,307.50	15.52	49,516.38
Nifty Infrastructure Index TRI (Benchmark)	56.43	15,642.71	30.37	22,155.98	23.24	28,430.10	12.05	35,295.19
Nifty 50 TRI (Additional Benchmark)	24.35	12,434.66	18.15	16,494.55	16.29	21,266.76	13.76	41,746.62

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Taurus Flexi Cap Fund - Regular Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Years SIP
Total Amount Invested (Rs '000)	3280.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	41575.84	1390.60	951.21	487.16	149.26
Scheme Returns (% CAGR)	14.76	14.14	18.48	20.65	47.92
Benchmark Returns (S&P BSE 500 TRI) (% CAGR)	15.06	18.21	21.77	20.73	42.13
Nifty 50 TRI (% CAGR)	14.72	16.21	18.32	16.50	29.61

Taurus Flexi Cap Fund - Direct Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Years SIP
Total Amount Invested (Rs '000)	1320.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	2695.70	1394.27	952.65	487.48	149.29
Scheme Returns (% CAGR)	12.30	14.22	18.54	20.69	47.98
Benchmark Returns (S&P BSE 500 TRI) (% CAGR)	15.06	18.21	21.77	20.73	42.13
Nifty 50 TRI (% CAGR)	14.72	16.21	18.32	16.50	29.61

Taurus Large Cap Fund- Regular Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested (Rs '000)	3380.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	30374.70	1375.86	924.32	472.59	146.92
Scheme Returns (% CAGR)	12.80	13.84	17.30	18.48	43.89
Benchmark Returns (S&P BSE 100 TRI) (% CAGR)	14.21	16.77	19.40	17.96	33.40
Nifty 50 TRI (% CAGR)	14.72	16.21	18.32	16.50	29.61

Taurus Large Cap Fund- Direct Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1320.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	2688.00	1384.57	926.86	473.24	146.99
Scheme Returns (% CAGR)	12.25	14.02	17.42	18.58	44.01
Benchmark Returns (S&P BSE 100 TRI) (% CAGR)	14.21	16.77	19.40	17.96	33.40
Nifty 50 TRI (% CAGR)	14.72	16.21	18.32	16.50	29.61

Taurus Ethical Fund - Regular Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1780.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	5918.60	1603.43	1019.93	494.76	152.99
Scheme Returns (% CAGR)	14.81	18.13	21.35	21.76	54.40
Benchmark Returns (S&P BSE 500 Shariah TRI) (% CAGR)	15.98	18.60	21.01	18.02	45.97
Nifty 50 TRI (% CAGR)	14.72	16.21	18.32	16.50	29.61

Taurus Ethical Fund - Direct Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1320.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	3540.44	1673.03	1052.04	503.85	153.99
Scheme Returns (% CAGR)	16.86	19.33	22.63	23.08	56.15
Benchmark Returns (S&P BSE 500 Shariah TRI) (% CAGR)	15.98	18.60	21.01	18.02	45.97
Nifty 50 TRI (% CAGR)	14.72	16.21	18.32	16.50	29.61

Taurus Infrastructure Fund - Regular Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	2030.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	7564.47	1748.70	1156.42	547.84	160.15
Scheme Returns (% CAGR)	14.15	20.57	26.57	29.24	67.08
Benchmark Returns (Nifty Infrastructure Index TRI) (% CAGR)	10.82	22.15	28.65	32.25	74.27
Nifty 50 TRI (% CAGR)	14.72	16.21	18.32	16.50	29.61

Taurus Infrastructure Fund - Direct Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1320.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	3876.63	1778.54	1170.57	551.66	160.53
Scheme Returns (% CAGR)	18.37	21.05	27.08	29.76	67.75
Benchmark Returns (Nifty Infrastructure Index TRI) (% CAGR)	10.82	22.15	28.65	32.25	74.27
Nifty 50 TRI (% CAGR)	14.72	16.21	18.32	16.50	29.61

Taurus ELSS Tax Saver Fund - Regular Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	3330.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	38369.42	1536.33	1003.44	502.24	147.72
Scheme Returns (% CAGR)	14.58	16.94	20.67	22.84	45.26
Benchmark Returns (S&P BSE 500 TRI) (% CAGR)	15.06	18.21	21.77	20.73	42.13
Nifty 50 TRI (% CAGR)	14.72	16.21	18.32	16.50	29.61

Taurus ELSS Tax Saver Fund - Direct Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1320.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	3374.56	1578.42	1023.05	507.69	148.23
Scheme Returns (% CAGR)	16.06	17.69	21.47	23.63	46.15
Benchmark Returns (S&P BSE 500 TRI) (% CAGR)	15.06	18.21	21.77	20.73	42.13
Nifty 50 TRI (% CAGR)	14.72	16.21	18.32	16.50	29.61

Taurus Nifty 50 Index Fund - Regular Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1640.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	4156.49	1446.81	923.33	450.34	137.32
Scheme Returns (% CAGR)	12.81	15.25	17.26	15.08	27.71
Nifty 50 TRI (% CAGR)	14.72	16.21	18.32	16.50	29.61

Taurus Nifty 50 Index Fund - Direct Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1320.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	2998.84	1463.82	930.51	452.54	137.49
Scheme Returns (% CAGR)	14.09	15.58	17.58	15.42	28.00
Nifty 50 TRI (% CAGR)	14.72	16.21	18.32	16.50	29.61

Taurus Banking & Financial Services Fund - Regular Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1400.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	3224.00	1399.54	901.54	456.75	134.79
Scheme Returns (% CAGR)	13.46	14.32	16.29	16.07	23.54
Benchmark (S&P BSE Bankex TRI) Returns (% CAGR)	14.31	12.66	14.27	11.84	11.17
Nifty 50 TRI (% CAGR)	14.72	16.21	18.32	16.50	29.61

Taurus Banking & Financial Services Fund - Direct Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1330.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	3092.94	1443.86	921.21	462.49	135.37
Scheme Returns (% CAGR)	14.61	15.20	17.17	16.95	24.49
Benchmark (S&P BSE Bankex TRI) Returns (% CAGR)	14.31	12.66	14.27	11.84	11.17
Nifty 50 TRI (% CAGR)	14.72	16.21	18.32	16.50	29.61

Taurus Mid Cap Fund - Regular Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	3310.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	38761.17	1813.27	1172.42	542.57	155.29
Scheme Returns (% CAGR)	14.39	21.59	27.14	28.52	58.44
Benchmark (Nifty Midcap 150 TRI) Returns (% CAGR)	18.10	24.57	31.54	32.05	66.57
Nifty 50 TRI (% CAGR)	14.72	16.21	18.32	16.50	29.61

Taurus Mid Cap Fund - Direct Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1320.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	4301.61	1841.13	1184.79	545.62	155.59
Scheme Returns (% CAGR)	20.09	22.02	27.59	28.93	58.97
Benchmark (Nifty Midcap 150 TRI) Returns (% CAGR)	18.10	24.57	31.54	32.05	66.57
Nifty 50 TRI (% CAGR)	14.72	16.21	18.32	16.50	29.61

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