

TAURUS TIMES

MONTHLY FACTSHEET • FEBRUARY 2024



CELEBRATING
30 YEARS
OF TAURUS FLEXI CAP FUND

सब्र का फल मीठा क्यों होता है :

The power of zigging when everyone else is busy zagging

Dear Valued Co-Investors,

In our modern world, where social media glorifies the relentless pursuit of financial success, it's crucial to recognize the return on effort and the intangible value of peace of mind.

All of us are becoming more engrossed into the world of social media: endlessly scrolling through highlights of others' lives on reels and find ourselves pining for financial success that others may have achieved. In this context, it is important to keep in mind the timeless wisdom of JP Morgan's insight - "Nothing so undermines your financial judgement as the sight of your neighbour getting rich." Indeed, the temptation to chase after immediate wealth can cloud our judgment and lead us astray from sound financial principles.

Let us envision the journey of wealth accumulation as a marathon rather than a sprint. While the allure of quick gains may seem enticing, the true power lies in the concept of "getting rich slow." Just as a pot of lentils that is cooked slowly over a longer period of time allows flavours to meld and deepen, so does the gradual accumulation of wealth through disciplined saving and prudent investing.

Investing in Mutual Fund offers a **compelling ROE of a different type: Return on Effort**. Instead of exhausting ourselves in the relentless pursuit of higher returns through additional work and stress, we can redirect that energy towards other aspects of our lives. Whether it's spending quality time with loved ones, pursuing personal passions, or simply enjoying moments of relaxation, the choice to invest in Mutual Funds frees us from the burdensome pressure of constantly chasing after elusive financial gains.

In essence, the return on effort and peace of mind derived from investing in Mutual Funds far outweigh the marginal gains that may be achieved through relentless pursuit of higher returns.

So what should one do instead?

In a world obsessed with chasing the highest returns, it's easy to overlook the impact of saving more. We often hear discussions centered around seeking out investments that promise higher yields or deploying complex strategies to maximize returns. However, what if we told you that the key to securing a prosperous financial future lies not solely in the pursuit of extravagant returns, but rather in the discipline of saving diligently? Returns may fluctuate due to a myriad of factors that are out of our control but we can focus on increasing our savings rate, which is under our control.

Let's delve into the concept using a simple yet powerful tool known as the Rule of 72. This rule allows us to estimate the time it takes for an investment to double in value based on a fixed annual rate of return. But what if we flipped the narrative and focused on how doubling our savings can accelerate our financial growth, regardless of the rate of return?

Consider this scenario: Suppose you have a monthly income of Rs. 1,00,000 and invested 10% of your income with an expected annual return of 6%. According to the Rule of 72, your investment will double approximately every 12 years (72 divided by 6). Now, imagine if instead of solely focusing on increasing returns, you doubled your savings rate. By diligently contributing more to your investment portfolio, you effectively halve the time it takes for your initial investment to double.

Let's break it down further with an illustration that shows 5 scenarios with different savings and returns:
Savings Rate Returns .

	Savings Rate	Returns (%)	3 Years	5 Years	7 Years	10 Years
Scenario 1 (Base Case)	10%	6%	₹ 395,328	₹ 701,189	₹1,045,943	₹ 1,646,987
Scenario 2 (Doubling Returns)	10%	12%	₹ 435,076	₹ 824,864	₹1,319,790	₹ 2,323,391
Scenario 3 (Doubling Savings)	20%	6%	₹ 790,656	₹1,402,378	₹2,091,886	₹ 3,293,975
Scenario 4 (Increasing Savings by 10% Every Year)	10%	6%	₹ 434,524	₹ 846,471	₹1,385,706	₹ 2,505,011
Scenario 5 (Increasing Savings by 10% Every Year with Double Savings)	20%	6%	₹ 869,048	₹1,692,941	₹2,771,411	₹ 5,010,022

As shown in the scenarios above, the average investor's fascination over trying to achieve a higher return would have increased the total amount by about 50% from the base case even if they managed to double the return (Scenario 2), which is outside of their control, however, the total amount would have almost doubled from the base case if they simply doubled their savings rate. Scenario 4 and 5 show that gradually increasing your investment by even 10% every year using tools like Step Up SIP can be incredibly powerful in achieving your goals.

This simple comparison highlights the profound impact of increasing savings. While chasing higher returns can be tempting, the power of compounding works even more favorably when coupled with higher savings. By focusing on bolstering our savings habits, we can achieve significant financial milestones in a shorter timeframe.

As unitholders of Taurus Mutual Fund, let us collectively embrace the power of saving. Let us prioritize consistent contributions to our investment portfolios, knowing that every rupee saved today has the potential to exponentially grow tomorrow. Together, let's build a future defined not by the pursuit of extravagant returns, but by the steadfast commitment to financial discipline and resilience.

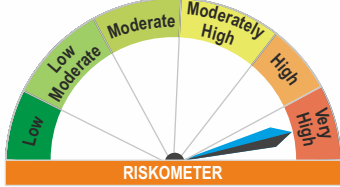
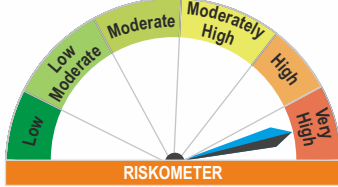
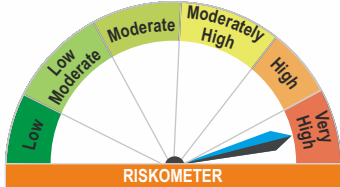
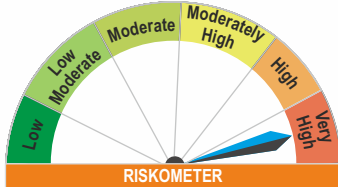
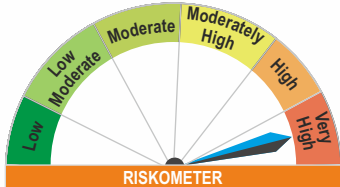
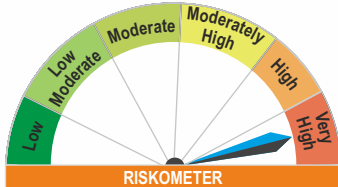
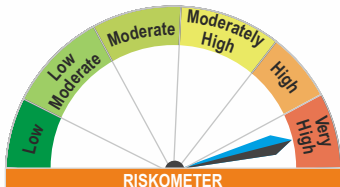
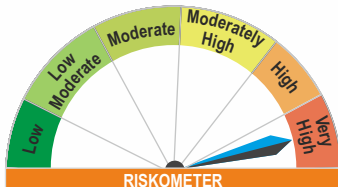
Thank you for your continued faith in Taurus Mutual Fund. Together, we are poised to embrace the opportunities that lie ahead, charting a course towards sustained growth and prosperity.

With Gratitude,

Kanishk Kapur

Kanishk Kapur,
Whole Time Director &
Chief Investment Officer
Taurus Mutual Fund

SCHEMES - PRODUCT LABELING

Name of the Scheme	Riskometer Scheme #	Riskometer Scheme Indices
Taurus Flexi Cap Fund Flexi Cap Fund - An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)	 <p>Investors understand that their principal will be at very high risk</p>	 <p>Risk-O-Meter - S&P BSE 500 TRI</p>
This product is suitable for Investors who are seeking*		
<ul style="list-style-type: none"> • Long term capital appreciation • Investment in equity & equity related instruments - flexi-cap in nature 		
Taurus Largecap Fund Large Cap Fund - An open ended equity scheme predominately investing in large cap stocks.	 <p>Investors understand that their principal will be at very high risk</p>	 <p>Risk-O-Meter - S&P BSE 100 TRI</p>
This product is suitable for Investors who are seeking*		
<ul style="list-style-type: none"> • Long term capital appreciation • Investment in equity & equity related instruments - focus on large cap stocks 		
Taurus Mid Cap Fund Midcap Fund - An Open ended equity scheme predominantly investing in mid-cap stocks.	 <p>Investors understand that their principal will be at very high risk</p>	 <p>Risk-O-Meter - Nifty Midcap 150 TRI</p>
This product is suitable for Investors who are seeking*		
<ul style="list-style-type: none"> • Long term capital appreciation • Investment in equity & equity related instruments predominantly investing in mid cap stocks. 		
Taurus Nifty 50 Index Fund An open ended scheme replicating / tracking Nifty 50 index.	 <p>Investors understand that their principal will be at very high risk</p>	 <p>Risk-O-Meter - Nifty 50 TRI</p>
This product is suitable for Investors who are seeking*		
<ul style="list-style-type: none"> • Long term capital appreciation • Investment in equity securities by replicating Nifty 50 		

SCHEMES - PRODUCT LABELING

Name of the Scheme	Riskometer Scheme #	Riskometer Scheme Indices
Taurus ELSS Tax Saver Fund (earlier known as Taurus Tax Shield) An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit This product is suitable for Investors who are seeking*	 <p>Investors understand that their principal will be at very high risk</p>	 <p>Risk-O-Meter - S&P BSE 500 TRI</p>
<ul style="list-style-type: none"> • Long term capital appreciation • Investment in equity & equity related instruments 		
Taurus Ethical Fund An open ended equity scheme with investment in stocks from S&P BSE 500 Shariah Index universe. This product is suitable for Investors who are seeking*	 <p>Investors understand that their principal will be at very high risk</p>	 <p>Risk-O-Meter - S&P BSE 500 Shariah TRI</p>
<ul style="list-style-type: none"> • Long term capital appreciation • Investment in equity & equity related instruments based on the principles of Shariah 		
Taurus Infrastructure Fund An Open ended equity scheme investing in Infrastructure sector. This product is suitable for Investors who are seeking*	 <p>Investors understand that their principal will be at very high risk</p>	 <p>Risk-O-Meter - Nifty Infrastructure Index TRI</p>
<ul style="list-style-type: none"> • Long term capital appreciation • Investment in equity & equity related instruments of companies from Infrastructure Sector 		
Taurus Banking & Financial Services Fund An open ended equity scheme investing in stocks belonging to Banking & Financial Services (BFSI) sector. This product is suitable for Investors who are seeking*	 <p>Investors understand that their principal will be at very high risk</p>	 <p>Risk-O-Meter - S&P BSE Bankex TRI</p>
<ul style="list-style-type: none"> • Long term capital appreciation • Investment in equity & equity related instruments of companies from Banking & Financial sector 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

#Source : ICRA

TAURUS FLEXI CAP FUND

(earlier known as Taurus Starshare (Multi Cap) Fund)

(An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)



TAURUS
Mutual Fund

SCHEME FEATURES

Investment Objective

The basic objective of the Scheme is to provide long-term capital appreciation. Emphasis will be on sharing growth through appreciation as well as on distribution of income by way of dividend.

Fund Manager

Mr. Anuj Kapil (w.e.f June 13, 2023)

Total work experience: 17 yrs

Date of Allotment

January 29, 1994

Benchmark

S&P BSE 500 TRI

Monthly AUM

Monthly Average AUM : ₹ 333.86 Cr.

Month End AUM : ₹ 334.02 Cr.

Load Structure

Entry Load - NIL

Exit Load - Upto any amount (Including SIP):

- 1% if exited on or before 365 days
- Nil if exited after 365 days

Switch: Exit load applicability for switch transaction will be as per the Switch Out (From scheme)

Minimum Application Amount:

₹ 500/- & multiples of ₹ 1/- thereafter.

Net Asset Value (NAV)

Face Value ₹ 10/-

	(IDCW) Per Unit	(G) Per Unit
Regular Plan	₹ 99.90	₹ 205.87
Direct Plan	₹ 107.96	₹ 213.97

NAV Calculation: All Business days.

Month End TER:*

Regular Plan : 2.64%

Direct Plan : 2.58%

*Including additional expenses and GST on management fees.

Quantitative Data

Regular Plan :

Sharpe Ratio: 0.96

Standard Deviation: 14.69%

Beta: 1.00

Portfolio Turnover: 1.23

DIVIDEND HISTORY

Month & Year	Regular Plan Net Dividend per unit (₹)	Direct Plan Net Dividend per unit (₹)
#February 2020	0.50	0.50
#January 2020	0.50	0.50
#December 2019	0.50	0.50

#The above rate is net of Dividend Distribution Tax.

Please note: There has been change in the fundamental attributes of Taurus Starshare (Multi Cap) Fund w.e.f. January 31, 2021 now the scheme is known as Taurus Flexi Cap Fund.

Aggregate amount invested by the AMC and its Key Employees in Taurus Flexi Cap Fund is **Rs. 183.21** Lakhs which is 0.55% of the AUM.

Total Amount held in Taurus Flexi Cap Fund as per SEBI Circular relating to Alignment of interest of Key Employees ('Designated Employees') of Asset Management Companies ('AMCs') with the unitholder of the Mutual Fund Schemes (as on 29th February 2024)

Scheme Name	Amount Invested (In Lakhs)
Taurus Flexi Cap Fund (G)	Rs. 65.36

Note: Mr. Anuj Kapil has been appointed as the Fund Manager for Taurus Flexi Cap Fund w.e.f June 13, 2023 (Notice cum Addendum dated 15th June 2023). Earlier, since 1st October 2021 Mr. Ankit Tikmany was Fund Manager for this scheme

Why Taurus Flexi Cap Fund?

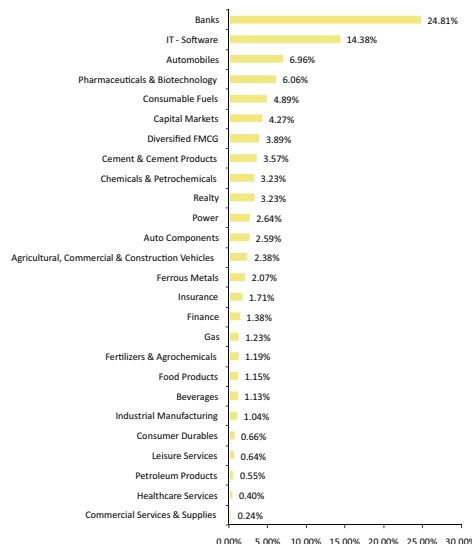
- Invest in high quality business with good growth prospects diversified across industries.
- One Stop Shop for investors to get exposure to companies across Large/Mid/Small market capitalisation.

Fund Manager Comments : The portfolio has been kept diverse to stock specific ideas. We continue to scout for opportunities across widely distributed sectors maintaining a judicious blend of large cap, mid-cap and small-cap stocks.

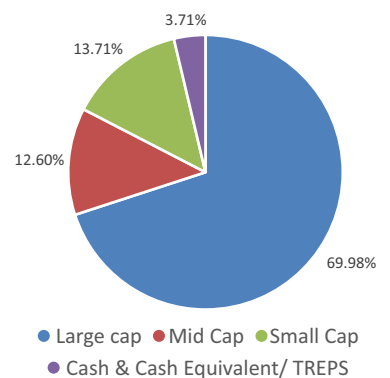
PORTFOLIO

Security Name	Industry	% of Net Asset
HDFC Bank Ltd.	Banks	8.80%
HCL Technologies Ltd.	IT - Software	5.83%
Mahindra & Mahindra Ltd.	Automobiles	4.97%
Axis Bank Ltd.	Banks	4.89%
Coal India Ltd.	Consumable Fuels	4.89%
Infosys Ltd.	IT - Software	4.78%
State Bank of India	Banks	4.46%
ITC Ltd.	Diversified FMCG	3.89%
Tech Mahindra Ltd.	IT - Software	3.77%
Computer Age Management Services Ltd.	Capital Markets	3.58%
ACC Ltd.	Cement & Cement Products	3.57%
DLF Ltd.	Realty	3.23%
ICICI Bank Ltd.	Banks	3.22%
Sudarshan Chemical Industries Ltd.	Chemicals & Petrochemicals	1.76%
Life Insurance Corporation Of India	Insurance	1.71%
Canara Bank	Banks	1.70%
Apollo Tyres Ltd.	Auto Components	1.67%
Steel Authority of India Ltd.	Ferrous Metals	1.63%
Power Grid Corporation of India Ltd.	Power	1.55%
Dr. Reddy's Laboratories Ltd.	Pharmaceuticals & Biotechnology	1.49%
REC Ltd.	Finance	1.38%
Cipla Ltd.	Pharmaceuticals & Biotechnology	1.31%
Sun Pharmaceutical Industries Ltd.	Pharmaceuticals & Biotechnology	1.30%
Maruti Suzuki India Ltd.	Automobiles	1.27%
Ashok Leyland Ltd.	Agricultural, Commercial & Construction Vehicles	1.27%
Indraprastha Gas Ltd.	Gas	1.23%
PI Industries Ltd	Fertilizers & Agrochemicals	1.19%
Globus Spirits Ltd.	Beverages	1.13%
Atul Auto Ltd.	Agricultural, Commercial & Construction Vehicles	1.11%
NTPC Ltd.	Power	1.09%
Uniparts India Ltd.	Industrial Manufacturing	1.04%
Divi's Laboratories Ltd.	Pharmaceuticals & Biotechnology	1.00%
Union Bank of India	Banks	0.97%
Glaxosmithkline Pharmaceuticals Ltd.	Pharmaceuticals & Biotechnology	0.96%
Mrs. Bectors Food Specialities Ltd.	Food Products	0.91%
Atul Ltd.	Chemicals & Petrochemicals	0.79%
Kotak Mahindra Bank Ltd.	Banks	0.78%
Eicher Motors Ltd.	Automobiles	0.72%
Aditya Birla Sun Life Amc Ltd.(Anchor)	Capital Markets	0.69%
Tata Chemicals Ltd.	Chemicals & Petrochemicals	0.68%
Kajaria Ceramics Ltd.	Consumer Durables	0.66%
Juniper Hotels Ltd.	Leisure Services	0.64%
Wheels India Limited	Auto Components	0.59%
Reliance Industries Ltd.	Petroleum Products	0.55%
JSW Steel Ltd.	Ferrous Metals	0.44%
Narayana Hrudayalaya Ltd.	Healthcare Services	0.40%
Shriram Pistons & Rings Ltd.	Auto Components	0.33%
Parag Milk Foods Ltd.	Food Products	0.24%
MSTC Ltd.	Commercial Services & Supplies	0.24%
Total Equity		96.29%
Cash & Cash Equivalent/ TREPS		3.71%
Total		100.00%

EQUITY SECTOR ALLOCATION



MARKET CAPITALISATION



CONCENTRATION

Total Number of Stocks	49
Top 10 Stocks	49.85%
Top 5 Stocks	29.37%
Top 3 Sectors	46.16%

TAURUS ETHICAL FUND

(An open ended equity scheme with investment in stocks from S&P BSE 500 Shariah Index universe.)



TAURUS
Mutual Fund

SCHEME FEATURES

Investment Objective

To provide capital appreciation and income distribution to unitholders through investment in a diversified portfolio of equities, which are based on the principles of Shariah.

Fund Manager

Mr. Anuj Kapil (w.e.f November 01, 2022)
Total work experience: 17 yrs

Date of Allotment

April 6, 2009

Benchmark

S&P BSE 500 Shariah TRI

Monthly AUM

Monthly Average AUM : ₹ 158.67 Cr.

Month End AUM : ₹ 162.69 Cr.

Load Structure

Entry Load - NIL

Exit Load - Upto any amount (Including SIP):

- 1% if exited on or before 365 days
- Nil if exited after 365 days

Switch: Exit load applicability for switch transaction will be as per the Switch Out (From scheme)

Minimum Application Amount:

₹ 500/- & multiples of ₹ 1/- thereafter.

Net Asset Value (NAV)

Face Value ₹ 10/-

	(IDCW) Per Unit	(G) Per Unit	(B) Per Unit
Regular Plan	₹ 80.46	₹ 119.02	₹ 119.00
Direct Plan	₹ 88.35	₹ 131.62	₹ 43.13

NAV Calculation: All Business days.

Month End TER:*

Regular Plan : 2.45%

Direct Plan : 1.24%

*Including additional expenses and GST on management fees.

Quantitative Data

Regular Plan :

Sharpe Ratio: 1.12

Standard Deviation: 12.82%

Beta: 0.88

Portfolio Turnover: 1.07

Aggregate amount invested by the AMC and its Key Employees in Taurus Ethical Fund is **Rs. 84.58 Lakhs** which is 0.52% of the AUM.

Total Amount held in Taurus Ethical Fund as per SEBI Circular relating to Alignment of interest of Key Employees ('Designated Employees') of Asset Management Companies ('AMCs') with the unitholder of the Mutual Fund Schemes (as on 29th February 2024)

Scheme Name	Amount Invested (In Lakhs)
Taurus Ethical Fund (G)	Rs. 24.07

Why Taurus Ethical Fund?

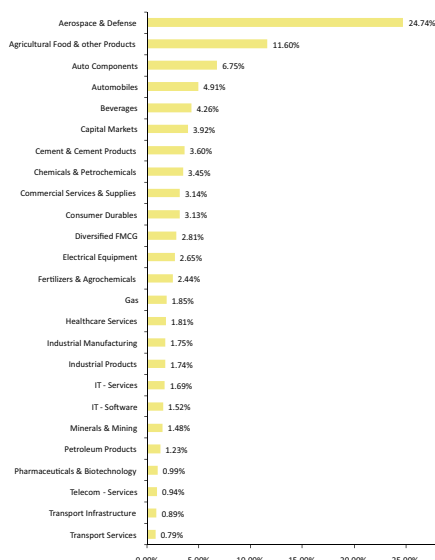
- Offers opportunities to invest in Shariah compliant companies within BSE 500 Index.
- Scheme aims to invest in great businesses trading at attractive valuations.
- Diversified portfolio with predominantly Largecap stocks and tactical exposure to Midcaps stocks & Smallcaps stocks.

Fund Manager Comments : Our key criteria in managing ethical Fund are concentrated approach on sector selection, major allocation to consistent compounders based on historical analysis, reasonable investments on business cycles on quarter-on-quarter basis. Objective is to allocate Funds in diversified assets with application of risk mitigation principles and tactical exposure to companies compliant to S&P BSE 500 Shariah TRI.

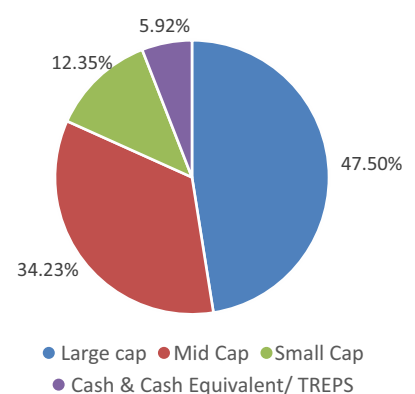
PORTFOLIO

Security Name	Industry	% of Net Asset
Infosys Ltd.	IT - Software	6.62%
HCL Technologies Ltd.	IT - Software	6.28%
Reliance Industries Ltd.	Petroleum Products	4.91%
Maruti Suzuki India Ltd.	Automobiles	4.26%
Computer Age Management Services Ltd.	Capital Markets	3.92%
Tata Consultancy Services Ltd.	IT - Software	3.80%
Gujarat Pipavav Port Ltd.	Transport Infrastructure	3.14%
Petronet LNG Ltd.	Gas	2.88%
Mphasis Ltd.	IT - Software	2.70%
Cipla Ltd.	Pharmaceuticals & Biotechnology	2.67%
Tata Consumer Products Ltd.	Agricultural Food & other Products	2.65%
Narayana Hrudayalaya Ltd.	Healthcare Services	2.44%
Sun Pharmaceutical Industries Ltd.	Pharmaceuticals & Biotechnology	2.42%
Bharat Electronics Ltd.	Aerospace & Defense	2.30%
Balkrishna Industries Ltd.	Auto Components	2.30%
Zydus Lifesciences Ltd.	Pharmaceuticals & Biotechnology	2.19%
GAIL (India) Ltd.	Gas	2.00%
Pidilite Industries Ltd.	Chemicals & Petrochemicals	1.99%
PI Industries Ltd	Fertilizers & Agrochemicals	1.88%
Indraprastha Gas Ltd.	Gas	1.87%
NMDC Ltd.	Minerals & Mining	1.85%
Tech Mahindra Ltd.	IT - Software	1.83%
Firstsource Solutions Ltd.	Commercial Services & Supplies	1.81%
Tata Communications Ltd.	Telecom - Services	1.75%
Hindustan Unilever Ltd.	Diversified FMCG	1.69%
Glaxosmithkline Pharmaceuticals Ltd.	Pharmaceuticals & Biotechnology	1.60%
Coromandel International Ltd.	Fertilizers & Agrochemicals	1.57%
Honeywell Automation India Ltd.	Industrial Manufacturing	1.48%
Oracle Financial Services Software Ltd.	IT - Software	1.46%
Container Corporation of India Ltd.	Transport Services	1.38%
Happiest Minds Technologies Ltd.	IT - Software	1.35%
Motherson Sumi Wiring India Ltd.	Auto Components	1.31%
ACC Ltd.	Cement & Cement Products	1.23%
Dr. Reddy's Laboratories Ltd.	Pharmaceuticals & Biotechnology	1.20%
Divi's Laboratories Ltd.	Pharmaceuticals & Biotechnology	1.19%
Tata Chemicals Ltd.	Chemicals & Petrochemicals	1.14%
Varun Beverages Limited	Beverages	0.99%
VIP Industries Ltd.	Consumer Durables	0.94%
L&T Technology Services Limited	IT - Services	0.89%
AIA Engineering Ltd.	Industrial Products	0.81%
Thermax Ltd.	Electrical Equipment	0.79%
Bharat Forge Ltd.	Industrial Products	0.71%
LTIMindtree Ltd.	IT - Software	0.70%
Mishra Dhatu Nigam Ltd.	Aerospace & Defense	0.51%
Blue Dart Express Ltd.	Transport Services	0.37%
Sanofi India Ltd.	Pharmaceuticals & Biotechnology	0.32%
Total Equity		94.08%
Cash & Cash Equivalent/ TREPS		5.92%
Total		100.00%

EQUITY SECTOR ALLOCATION



MARKET CAPITALISATION



CONCENTRATION

Total Number of Stocks	46
Top 10 Stocks	41.18%
Top 5 Stocks	25.99%
Top 3 Sectors	43.08%

Taurus Mid Cap Fund

(earlier known as Taurus Discovery (Midcap) Fund)

(An Open ended equity scheme predominantly investing in mid-cap stocks)



TAURUS
Mutual Fund

SCHEME FEATURES

Investment Objective

The prime objective of the Scheme is to achieve long term capital appreciation by investing in a portfolio consisting of equity and equity related securities predominantly of mid cap companies.

Fund Manager

Mr. Anuj Kapil (w.e.f. June 13, 2023)

Total work experience: 17 yrs

Date of Allotment

September 5, 1994

Benchmark

Nifty Midcap 150 TRI

Monthly AUM

Monthly Average AUM : ₹ 119.16 Cr.

Month End AUM : ₹ 117.39 Cr.

Load Structure

Entry Load - NIL

Exit Load - Upto any amount (Including SIP):

- 1% if exited on or before 365 days.

- Nil, if exited after 365 days

Switch: Exit load applicability for switch transaction will be as per the Switch Out (From scheme)

Minimum Application Amount:

₹ 500/- & multiples of ₹ 1- thereafter.

Net Asset Value (NAV)

Face Value ₹ 10/-

	(IDCW) Per Unit	(G) Per Unit
Regular Plan	₹ 98.87	₹ 110.92
Direct Plan	₹ 103.42	₹ 116.42

NAV Calculation: All Business days.

Month End TER:*

Regular Plan : 2.56%

Direct Plan : 2.16%

*Including additional expenses and GST on management fees.

Quantitative Data

Regular Plan :

Sharpe Ratio: 1.31

Standard Deviation: 16.19%

Beta: 0.98

Portfolio Turnover: 0.96

DIVIDEND HISTORY

Month & Year	Regular Plan Net Dividend per unit (₹)	Direct Plan Net Dividend per unit (₹)
December 2016	3.50	3.50

Fund Manager Comments : We have chosen to remain well diversified across emerging sectors. Companies with better visibility for growth have been preferred. As the fund remains sector-agnostic, we reiterate our optimistic view on select stock opportunities over sector movements.

Aggregate amount invested by the AMC and its Key Employees in Taurus Mid Cap Fund is **Rs. 112.47** Lakhs which is 0.96% of the AUM.

Total Amount held in Taurus Mid Cap Fund as per SEBI Circular relating to Alignment of interest of Key Employees ('Designated Employees') of Asset Management Companies ('AMCs') with the unitholder of the Mutual Fund Schemes (as on 29th February 2024)

Scheme Name	Amount Invested (In Lakhs)
Taurus Mid Cap Fund (G)	Rs. 23.96

Note: Mr. Anuj Kapil has been appointed as the Fund Manager for Taurus Mid Cap Fund w.e.f November 15, 2023 (Notice cum Addendum dated 9th November 2023). Earlier, since 23rd May 2022 Mr. Hardik Shah was Fund Manager for this scheme.

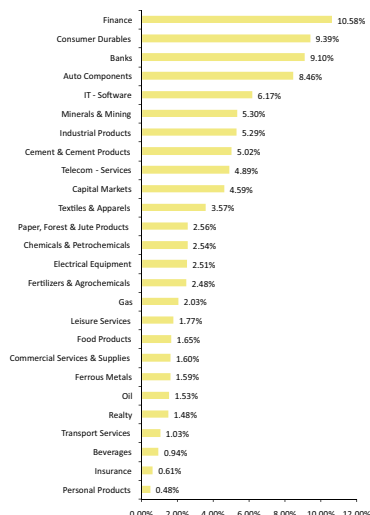
Why Taurus Mid Cap Fund?

- An opportunity to the investors to build wealth in the longer term by investing in quality midcap stocks which subject to associated risks, may result in capital appreciation.
- Intends to build a diversified portfolio across sectors in low number of companies aiming to increase the return potential with an acceptable risk profile.
- A bottom-up approach is followed to identify quality companies at attractive valuations.
- It also allocates its assets in the small cap space tactically to take exposure to the wealth creating opportunities in this space.

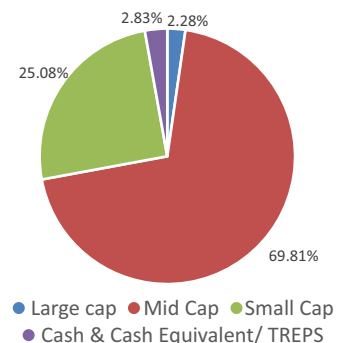
PORTFOLIO

Security Name	Industry	% of Net Asset
Bank Of India	Banks	5.77%
HDFC Asset Management Company Ltd.	Capital Markets	3.91%
Hindware Home Innovation Limited	Consumer Durables	3.41%
The Federal Bank Ltd.	Banks	3.33%
Mphasis Ltd.	IT - Software	3.15%
Coforge Ltd.	IT - Software	3.02%
Faze Three Ltd.	Textiles & Apparels	2.96%
LIC Housing Finance Ltd.	Finance	2.89%
Sundaram Finance Ltd.	Finance	2.77%
NMDC Ltd.	Minerals & Mining	2.69%
Tata Communications Ltd.	Telecom - Services	2.69%
MOIL Ltd.	Minerals & Mining	2.61%
Century Textiles & Industries Ltd.	Paper, Forest & Jute Products	2.56%
Bharat Heavy Electricals Ltd.	Electrical Equipment	2.51%
Bharat Forge Ltd.	Industrial Products	2.48%
Piramal Enterprises Ltd.	Finance	2.42%
Igarashi Motors India Ltd.	Auto Components	2.31%
REC Ltd.	Finance	2.28%
Voltas Ltd.	Consumer Durables	2.26%
Indus Towers Ltd.	Telecom - Services	2.19%
Astral Limited	Industrial Products	2.17%
Dalmia Bharat Ltd.	Cement & Cement Products	2.14%
Endurance Technologies Ltd.	Auto Components	2.04%
Indraprastha Gas Ltd.	Gas	2.03%
ACC Ltd.	Cement & Cement Products	2.02%
Schaeffler India Limited (Prev FAG Bearings India Ltd.)	Auto Components	1.97%
PI Industries Ltd	Fertilizers & Agrochemicals	1.94%
Mayur Uniquoters Ltd	Consumer Durables	1.72%
Tata Chemicals Ltd.	Chemicals & Petrochemicals	1.71%
Parag Milk Foods Ltd.	Food Products	1.65%
Relaxo Footwears Ltd.	Consumer Durables	1.61%
Steel Authority of India Ltd.	Ferrous Metals	1.59%
Oil India Ltd.	Oil	1.53%
Oberoi Realty Ltd.	Realty	1.15%
Juniper Hotels Ltd.	Leisure Services	1.05%
Container Corporation of India Ltd.	Transport Services	1.03%
Balkrishna Industries Ltd.	Auto Components	0.95%
Associated Alcohols & Breweries Ltd.	Beverages	0.94%
CMS INFOSYSTEMS LTD.	Commercial Services & Supplies	0.92%
The Ramco Cements Ltd.	Cement & Cement Products	0.85%
Atul Ltd.	Chemicals & Petrochemicals	0.84%
Motherson Sumi Wiring India Ltd.	Auto Components	0.83%
The Indian Hotels Company Ltd.	Leisure Services	0.73%
Aditya Birla Sun Life Amc Ltd.(Anchor)	Capital Markets	0.69%
Firstsource Solutions Ltd.	Commercial Services & Supplies	0.68%
Happy Forgings Ltd.	Industrial Products	0.64%
K.P.R. Mill Ltd.	Textiles & Apparels	0.62%
Max Financial Services Ltd.	Insurance	0.61%
Sumitomo Chemical India Ltd.	Fertilizers & Agrochemicals	0.54%
Emami Ltd.	Personal Products	0.48%
La Opala Rg Ltd.	Consumer Durables	0.39%
Shriram Pistons & Rings Ltd.	Auto Components	0.37%
Tarc Limited	Realty	0.33%
Creditaccess Grameen Ltd.	Finance	0.23%
Total Equity		97.17%
Cash & Cash Equivalent/ TREPS		2.83%
Total		100.00%

EQUITY SECTOR ALLOCATION



MARKET CAPITALISATION



CONCENTRATION

Total Number of Stocks	54
Top 10 Stocks	33.90%
Top 5 Stocks	19.56%
Top 3 Sectors	29.08%

TAURUS ELSS TAX SAVER FUND

(earlier known as Taurus Tax Shield)

(An open ended equity linked saving scheme with a statutory lock-in of 3 years and tax benefit)



TAURUS
Mutual Fund

SCHEME FEATURES

Investment Objective

To provide long term capital appreciation over the life of the scheme through investment predominantly in equity shares, besides tax benefits.

Fund Manager

Mr. Anuj Kapil (w.e.f August 07, 2023)

Total work experience: 17 yrs

Date of Allotment

March 31, 1996

Benchmark

S&P BSE 500 TRI

Monthly AUM

Monthly Average AUM : ₹ 75.46 Cr.

Month End AUM : ₹ 75.38 Cr.

Load Structure

Entry Load - NIL

Exit Load - Upto any amount (Including SIP):

NA (lock - in period of 3 years)

Switch: Switch to any (Debt/Equity)

schemes after 3 years; Exit Load : Nil

Minimum Application Amount:

₹ 500/- & multiples of ₹ 500/- thereafter.

Net Asset Value (NAV)

Face Value ₹ 10/-

	(IDCW) Per Unit	(G) Per Unit
Regular Plan	₹ 76.90	₹ 164.14
Direct Plan	₹ 81.76	₹ 177.39

NAV Calculation: All Business days.

Month End TER:*

Regular Plan : 2.45%

Direct Plan : 1.75%

*Including additional expenses and GST on management fees.

Quantitative Data

Regular Plan :

Sharpe Ratio: 1.30

Standard Deviation: 11.35%

Beta: 0.75

Portfolio Turnover: 0.59

Fund Manager Comments : Scheme comprises stocks of businesses with low debt, stronger pricing power than their competitors, sustainable cash flows and good corporate governance, bought at discounted prices to our estimate of their intrinsic values. Occasionally, we may take very small positions in certain special situations.

Aggregate amount invested by the AMC and its Key Employees in Taurus ELSS Tax Saver Fund is **Rs. 184.82** Lakhs which is 2.45% of the AUM.

Total Amount held in Taurus ELSS Tax Saver Fund as per SEBI Circular relating to Alignment of interest of Key Employees ('Designated Employees') of Asset Management Companies ('AMCs') with the unitholder of the Mutual Fund Schemes (as on 29th February 2024)

Scheme Name	Amount Invested (In Lakhs)
Taurus ELSS Tax Saver Fund (G)	Rs. 19.72

Note: Mr. Anuj Kapil has been appointed as the Fund Manager for Taurus ELSS Tax Saver w.e.f August 07, 2023 (Notice cum Addendum dated 8th August 2023). Earlier, since 2nd May 2022 Mr. Ramneek Kundra was Fund Manager for this scheme.

Why Taurus ELSS Tax Saver Fund?

Qualifies for Tax Exemption under Section 80C of Income Tax Act, 1961

A 3-year lock-in period helps investors maintain longer term horizon

Market cap Agnostic

Invest in companies with attractive unit economics and risk/reward across market capitalizations

Long term Capital Appreciation

Hold a portfolio of companies that, in our opinion, have lower terminal value risk than an average company over long term

Balanced Portfolio Construction

Non dogmatic value investing with context: Compounders, Cyclicals, Special Situations and Asset Plays

Rational Approach

Buy, hold and sell businesses more objectively than try to be contrarian or with consensus

Investing in Businesses and Managements with long term track record

Reduces the risk of investing in companies that could potentially be poorly governed

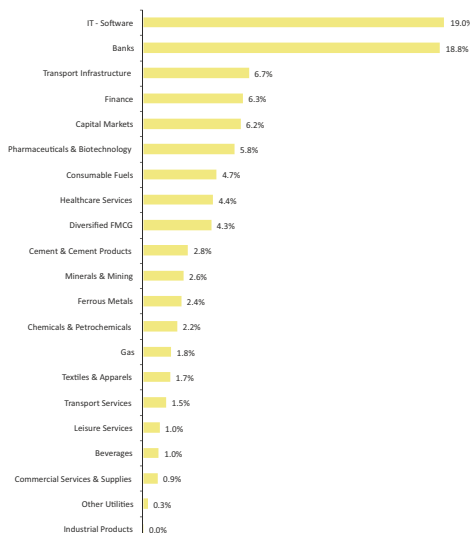
Basket Approach in Select Sectors

Take positions across companies within undervalued sectors to reduce company specific risks and still actively take larger positions in companies with great long term track record of capital allocation and good growth prospects, as per our research

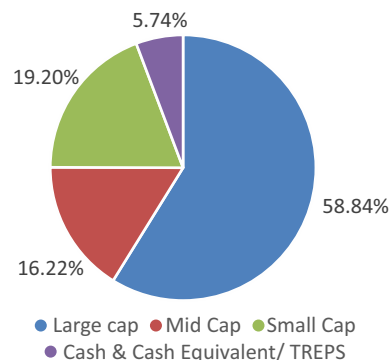
PORTFOLIO

Security Name	Industry	% of Net Asset
HCL Technologies Ltd.	IT - Software	10.12%
HDFC Bank Ltd.	Banks	8.74%
Gujarat Pipavav Port Ltd.	Transport Infrastructure	6.69%
Bajaj Holdings & Investment Ltd.	Finance	6.30%
ICICI Bank Ltd.	Banks	5.03%
Axis Bank Ltd.	Banks	4.99%
Coal India Ltd.	Consumable Fuels	4.65%
Infosys Ltd.	IT - Software	4.57%
Narayana Hrudayalaya Ltd.	Healthcare Services	4.42%
Tech Mahindra Ltd.	IT - Software	4.35%
ITC Ltd.	Diversified FMCG	4.31%
ACC Ltd.	Cement & Cement Products	2.84%
Cipla Ltd.	Pharmaceuticals & Biotechnology	2.71%
NMDC Ltd.	Minerals & Mining	2.55%
Steel Authority of India Ltd.	Ferrous Metals	2.41%
UTI Asset Management Co Ltd.	Capital Markets	2.40%
Computer Age Management Services Ltd.	Capital Markets	2.24%
Indraprastha Gas Ltd.	Gas	1.78%
Dr. Reddy's Laboratories Ltd.	Pharmaceuticals & Biotechnology	1.78%
Vardhman Textiles Ltd.	Textiles & Apparels	1.71%
Aditya Birla Sun Life Amc Ltd.(Anchor)	Capital Markets	1.52%
Container Corporation of India Ltd.	Transport Services	1.46%
NOCIL Ltd.	Chemicals & Petrochemicals	1.39%
Divi's Laboratories Ltd.	Pharmaceuticals & Biotechnology	1.29%
Juniper Hotels Ltd.	Leisure Services	1.04%
Globus Spirits Ltd.	Beverages	0.99%
CMS INFOSYSTEMS LTD.	Commercial Services & Supplies	0.91%
Tata Chemicals Ltd.	Chemicals & Petrochemicals	0.76%
Antony Waste Handling Cell Ltd.	Other Utilities	0.29%
Happy Forgings Ltd.	Industrial Products	0.02%
Total Equity		94.26%
Cash & Cash Equivalent/ TREPS		5.74%
Total		100.00%

EQUITY SECTOR ALLOCATION



MARKET CAPITALISATION



CONCENTRATION

Total Number of Stocks	30
Top 10 Stocks	59.86%
Top 5 Stocks	36.88%
Top 3 Sectors	44.49%

TAURUS LARGE CAP FUND

(earlier known as Taurus Largecap Equity Fund)

(An open ended equity scheme predominately investing in large cap stocks)



TAURUS
Mutual Fund

SCHEME FEATURES

Investment Objective

The investment objective is to provide investors long-term capital appreciation. Investments shall be primarily in Equity and Equity related instruments of large cap companies.

Fund Manager

Mr. Anuj Kapil (w.e.f. June 13, 2023)

Total work experience: 17 yrs

Date of Allotment

February 28, 1995

Benchmark

S&P BSE 100 TRI

Monthly AUM

Monthly Average AUM : ₹ 43.39 Cr.

Month End AUM : ₹ 43.82 Cr.

Load Structure

Entry Load - NIL

Exit Load - Upto any amount (Including SIP):

- 1% if exited on or before 365 days.

- Nil, if exited after 365 days

Switch: Exit load applicability for switch transaction will be as per the Switch Out (From scheme)

Minimum Application Amount:

₹ 500/- & multiples of ₹ 1- thereafter.

Net Asset Value (NAV)

Face Value ₹ 10/-

	(IDCW) Per Unit	(G) Per Unit
Regular Plan	₹ 61.43	₹ 140.23
Direct Plan	₹ 65.22	₹ 148.06

NAV Calculation: All Business days.

Month End TER:*

Regular Plan : 2.62%

Direct Plan : 2.54%

*Including additional expenses and GST on management fees.

Quantitative Data

Regular Plan :

Sharpe Ratio: 0.78

Standard Deviation: 15.81%

Beta: 1.09

Portfolio Turnover: 1.20

DIVIDEND HISTORY

Month & Year	Regular Plan Net Dividend per unit (₹)	Direct Plan Net Dividend per unit (₹)
January 2018	3.00	3.00
November 2017	12.00	12.00
July 2017	5.35	5.35

Aggregate amount invested by the AMC and its Key Employees in Taurus Large Cap Fund is Rs. 60.55 Lakhs which is 1.38% of the AUM.

Total Amount held in Taurus Large Cap Fund as per SEBI Circular relating to Alignment of interest of Key Employees ('Designated Employees') of Asset Management Companies ('AMCs') with the unitholder of the Mutual Fund Schemes (as on 29th February 2024)

Scheme Name	Amount Invested (In Lakhs)
Taurus Large Cap Fund(G)	Rs. 8.59

Note: Mr. Anuj Kapil has been appointed as the Fund Manager for Taurus Large Cap Fund w.e.f. June 13, 2023 (Notice cum Addendum dated 15th June 2023). Earlier, since 1st October 2021 Mr. Ankit Tikmany was Fund Manager for this scheme.

Why Taurus Large Cap Fund?

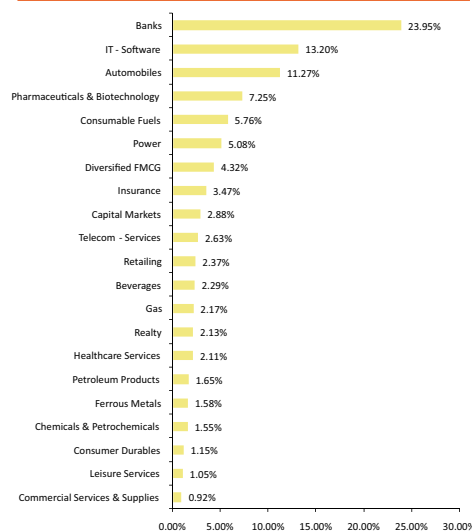
- It endeavours to generate Alpha by investing in the good businesses trading at attractive valuations from the index and taking tactical exposure to emerging large cap leaders.
- Large cap universe usually consists of leaders from various industries with high governance standards.

Fund Manager Comments : Scheme has bias towards stocks which has leadership attributes in their various sectors mainly in Domestic consumption themes which includes sectors like consumer stocks, Realty, Auto and various other related sectors.

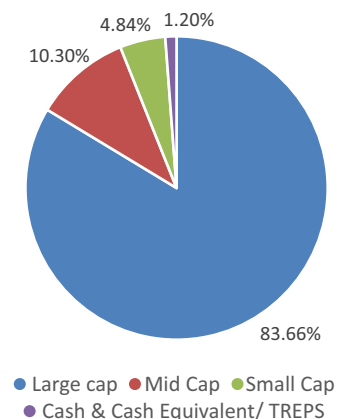
PORTFOLIO

Security Name	Industry	% of Net Asset
HDFC Bank Ltd.	Banks	7.68%
HCL Technologies Ltd.	IT - Software	7.60%
State Bank of India	Banks	5.88%
Coal India Ltd.	Consumable Fuels	5.76%
Axis Bank Ltd.	Banks	4.85%
ICICI Bank Ltd.	Banks	4.63%
Maruti Suzuki India Ltd.	Automobiles	4.46%
ITC Ltd.	Diversified FMCG	4.32%
Infosys Ltd.	IT - Software	3.73%
Mahindra & Mahindra Ltd.	Automobiles	3.71%
NTPC Ltd.	Power	2.95%
Computer Age Management Services Ltd.	Capital Markets	2.88%
Indus Towers Ltd.	Telecom - Services	2.63%
Cipla Ltd.	Pharmaceuticals & Biotechnology	2.61%
Sun Pharmaceutical Industries Ltd.	Pharmaceuticals & Biotechnology	2.43%
Info Edge (India) Ltd.	Retailing	2.37%
Varun Beverages Limited	Beverages	2.29%
Dr. Reddy's Laboratories Ltd.	Pharmaceuticals & Biotechnology	2.21%
Indraprastha Gas Ltd.	Gas	2.17%
Power Grid Corporation of India Ltd.	Power	2.13%
DLF Ltd.	Realty	2.13%
Apollo Hospitals Enterprise Ltd.	Healthcare Services	2.11%
Life Insurance Corporation Of India	Insurance	2.05%
Tata Motors Ltd.	Automobiles	1.88%
Tech Mahindra Ltd.	IT - Software	1.87%
Reliance Industries Ltd.	Petroleum Products	1.65%
Steel Authority of India Ltd.	Ferrous Metals	1.58%
Tata Chemicals Ltd.	Chemicals & Petrochemicals	1.55%
ICICI Lombard General Insurance Co. Ltd.	Insurance	1.42%
Eicher Motors Ltd.	Automobiles	1.22%
Titan Company Ltd.	Consumer Durables	1.15%
Juniper Hotels Ltd.	Leisure Services	1.05%
CMS INFOSYSTEMS LTD.	Commercial Services & Supplies	0.92%
Kotak Mahindra Bank Ltd.	Banks	0.91%
Total Equity		98.80%
Cash & Cash Equivalent/ TREPS		1.20%
Total		100.00%

EQUITY SECTOR ALLOCATION



MARKET CAPITALISATION



CONCENTRATION

Total Number of Stocks	34
Top 10 Stocks	52.63%
Top 5 Stocks	31.78%
Top 3 Sectors	48.42%

TAURUS BANKING & FINANCIAL SERVICES FUND

(An open ended equity scheme investing in stocks belonging to Banking & Financial Services (BFSI) sector.)



TAURUS
Mutual Fund

SCHEME FEATURES

Investment Objective

The primary objective of the Scheme is to generate capital appreciation through a portfolio that invests predominantly in equity and equity related instruments of Banking, Financial and Non Banking Financial Companies that form a part of the BFSI Sector.

Fund Manager

Mr. Anuj Kapil (w.e.f June 13, 2023)

Total work experience: 17 yrs

Date of Allotment

May 22, 2012

Benchmark

S&P BSE Bankex TRI

Monthly AUM

Monthly Average AUM : ₹ 10.25 Cr.

Month End AUM : ₹ 10.20 Cr.

Load Structure

Entry Load - NIL

Exit Load - Upto any amount (Including SIP):

- 0.5% if exited on or before 7 days.
- Nil, if exited after 7 days

Switch: Exit load applicability for switch transaction will be as per the Switch Out (From scheme)

Minimum Application Amount:

₹ 500/- & multiples of ₹ 1- thereafter.

Net Asset Value (NAV)

Face Value ₹ 10/-

	(IDCW) Per Unit	(G) Per Unit
Regular Plan	₹ 40.94	₹ 45.73
Direct Plan	₹ 49.99	₹ 50.57

NAV Calculation: All Business days.

Month End TER:*

Regular Plan : 2.44%

Direct Plan : 1.39%

*Including additional expenses and GST on management fees.

Quantitative Data

Regular Plan :

Sharpe Ratio: 0.71

Standard Deviation: 16.55%

Beta: 0.91

Portfolio Turnover: 0.51

Aggregate amount invested by the AMC and its Key Employees in Taurus Banking & Financial Services Fund is **Rs. 23.92 Lakhs** which is 2.35% of the AUM.

Total Amount held in Taurus Banking & Financial Services Fund as per SEBI Circular relating to Alignment of interest of Key Employees ('Designated Employees') of Asset Management Companies ('AMCs') with the unitholder of the Mutual Fund Schemes (as on 29th February 2024)

Scheme Name	Amount Invested (In Lakhs)
Taurus Banking & Financial Services Fund (G)	Rs. 2.46

Note: Mr. Anuj Kapil has been appointed as the Fund Manager for Taurus Banking & Financial Services Fund w.e.f June 13, 2023 (Notice cum Addendum dated 15th June 2023). Earlier, since 1st November 2022 Mr. Hardik Shah was Fund Manager for this scheme.

Why Taurus Banking and Financial Services Fund?

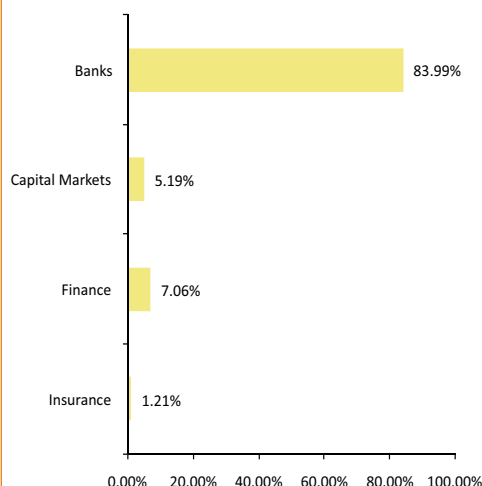
- Since the banking system is the backbone of any growing economy, we are optimistic on the Indian BFSI Space.
- Post the reforms by the current government, Indian BFSI space is structurally in a sweet spot for long term growth.
- Positioned to benefit from improving financial inclusion across the country and capture the potential upside because of credit growth in the economy.
- Investment is done in the BFSI space where the companies as selected are well managed, adequately capitalized, resilient to liquidity shortage and have a potential to benefit from credit growth in the economy.

Fund Manager Comments : Overall, we have maintained a positive bias on Private Banks with decent capitalization coupled with prospects of improving credit demand. In NBFC sector, the exposure has been tilted to players who have clear resilience to liquidity shortage and a sustained growth prospect.

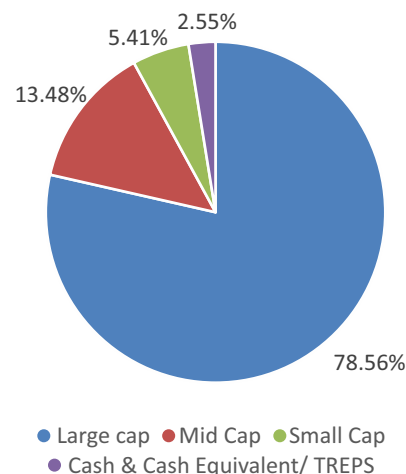
PORTFOLIO

Security Name	Industry	% of Net Asset
HDFC Bank Ltd.	Banks	17.68%
ICICI Bank Ltd.	Banks	17.34%
State Bank of India	Banks	12.17%
Axis Bank Ltd.	Banks	9.60%
Bank Of India	Banks	9.43%
Kotak Mahindra Bank Ltd.	Banks	6.49%
IndusInd Bank Ltd.	Banks	3.81%
Bajaj Holdings & Investment Ltd.	Finance	3.10%
Union Bank of India	Banks	2.84%
The Federal Bank Ltd.	Banks	2.32%
Cholamandalam Investment and Fin Co Ltd	Finance	2.23%
Canara Bank	Banks	2.09%
Aditya Birla Sun Life Amc Ltd.(Anchor)	Capital Markets	1.91%
Creditaccess Grameen Ltd.	Finance	1.73%
UTI Asset Management Co Ltd.	Capital Markets	1.67%
Computer Age Management Services Ltd.	Capital Markets	1.61%
SBI Life Insurance Company Ltd.	Insurance	1.21%
City Union Bank Ltd.	Banks	0.22%
Total Equity		97.45%
Cash & Cash Equivalent/ TREPS		2.55%
Total		100.00%

EQUITY SECTOR ALLOCATION



MARKET CAPITALISATION



CONCENTRATION

Total Number of Stocks	18
Top 10 Stocks	84.78%
Top 5 Stocks	66.22%
Top 3 Sectors	96.24%

TAURUS INFRASTRUCTURE FUND

(An Open ended equity scheme investing in Infrastructure sector)



TAURUS
Mutual Fund

SCHEME FEATURES

Investment Objective

To provide capital appreciation and income distribution to unitholders by investing predominantly in equity and equity related securities of the companies belonging to infrastructure sector and it's related industries.

Fund Manager

Mr. Anuj Kapil (w.e.f November 15, 2023)

Total work experience: 17 yrs

Date of Allotment

March 5, 2007

Benchmark

Nifty Infrastructure Index TRI

Monthly AUM

Monthly Average AUM : ₹ 8.13 Cr.

Month End AUM : ₹ 8.07 Cr.

Load Structure

Entry Load - NIL

Exit Load - Upto any amount (Including SIP):

•0.5% if exited on or before 7 days.

•Nil, if exited after 7 days

Switch: Exit load applicability for switch transaction will be as per the Switch Out (From scheme)

Minimum Application Amount:

₹ 500/- & multiples of ₹ 1/- thereafter.

Net Asset Value (NAV)

Face Value ₹ 10/-

	(IDCW) Per Unit	(G) Per Unit
Regular Plan	₹ 55.68	₹ 59.28
Direct Plan	₹ 58.84	₹ 63.18

NAV Calculation: All Business days.

Month End TER:*

Regular Plan : 2.49%

Direct Plan : 1.99%

*Including additional expenses and GST on management fees.

Quantitative Data

Regular Plan :

Sharpe Ratio: 1.49

Standard Deviation: 15.12%

Beta: 0.79

Portfolio Turnover: 1.19

Fund Manager Comments : Infrastructure remains an important pillar of India growth story. However, we continue to align our portfolio with a strong balance sheet coupled with reasonable valuations. We believe that we are at the cusp of a capex cycle which will last for the coming 3-4 years. Hence the portfolio is more tilted towards companies which will benefit out of the capex cycle.

Aggregate amount invested by the AMC and its Key Employees in Taurus Infrastructure Fund is **Rs. 26.88 Lakhs** which is 3.33% of the AUM.

Total Amount held in Taurus Infrastructure Fund as per SEBI Circular relating to Alignment of interest of Key Employees ('Designated Employees') of Asset Management Companies ('AMCs') with the unitholder of the Mutual Fund Schemes (as on 29th February 2024)

Scheme Name	Amount Invested (In Lakhs)
Taurus Infrastructure Fund (G)	Rs. 2.66

Note: Mr. Anuj Kapil has been appointed as the Fund Manager for Taurus Infrastructure Fund w.e.f November 15, 2023 (Notice cum Addendum dated 9th November 2023). Earlier, since 13th June 2023 Mr. Hardik Shah was Fund Manager for this scheme.

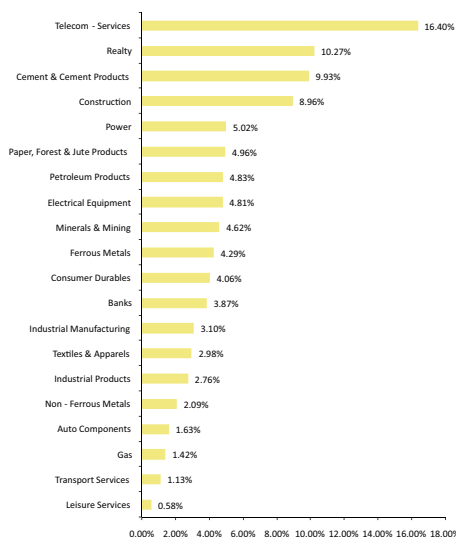
Why Taurus Infrastructure Fund ?

- For any growing economy, investments in infrastructure are the key to future economic growth. Recognizing that good infrastructure is an enabler for economic growth, the incumbent government is focused on improving India's infrastructure by undertaking public spending as well as incentivizing private capex.
- Dedicated infrastructure Fund that can invest in various sub-sectors which are likely to outperform in the on-going capex driven cycle.
- To provide investors with opportunities for potential long-term growth through investments in a diversified basket of stocks in sectors which according to us, directly or indirectly aid in contributing to India's Infrastructure growth story.
- The Infrastructure space can be a broad gamut to look at, however we prefer to invest in select high growth sub sectors. We desire to stick to a range of 30-32 stocks that may provide an optimal trade-off between concentration risk and returns.

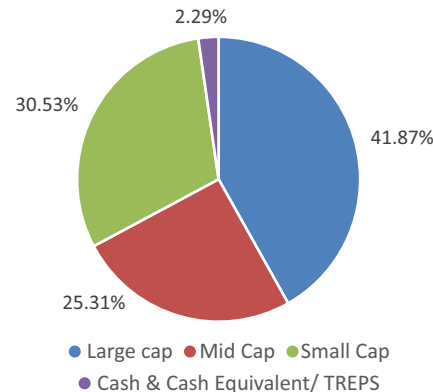
PORTFOLIO

Security Name	Industry	% of Net Asset
Bharti Airtel Ltd.	Telecom - Services	6.82%
Larsen & Toubro Ltd.	Construction	5.61%
DLF Ltd.	Realty	5.33%
NTPC Ltd.	Power	5.02%
Century Textiles & Industries Ltd.	Paper, Forest & Jute Products	4.96%
Tarc Limited	Realty	4.94%
Reliance Industries Ltd.	Petroleum Products	4.83%
NMDC Ltd.	Minerals & Mining	4.62%
Indus Towers Ltd.	Telecom - Services	4.50%
HDFC Bank Ltd.	Banks	3.87%
Ultratech Cement Ltd.	Cement & Cement Products	3.43%
Bharat Bijlee Ltd.	Electrical Equipment	3.16%
Praj Industries Ltd.	Industrial Manufacturing	3.10%
Faze Three Ltd.	Textiles & Apparels	2.98%
Bharat Forge Ltd.	Industrial Products	2.76%
Grasim Industries Ltd.	Cement & Cement Products	2.76%
Tata Communications Ltd.	Telecom - Services	2.68%
Vodafone Idea Limited	Telecom - Services	2.40%
Steel Authority of India Ltd.	Ferrous Metals	2.22%
Hindware Home Innovation Limited	Consumer Durables	2.21%
Hindalco Industries Ltd.	Non - Ferrous Metals	2.09%
Tata Steel Ltd.	Ferrous Metals	2.07%
Dalmia Bharat Ltd.	Cement & Cement Products	2.06%
PSP Projects Ltd.	Construction	1.91%
Mayur Uniquoters Ltd	Consumer Durables	1.85%
Thermax Ltd.	Electrical Equipment	1.65%
Heidelbergcement India Ltd.	Cement & Cement Products	1.64%
Igarashi Motors India Ltd.	Auto Components	1.63%
Indraprastha Gas Ltd.	Gas	1.42%
Container Corporation of India Ltd.	Transport Services	1.00%
G R Taurus Infrastructure Fund projects Ltd.	Construction	0.94%
Juniper Hotels Ltd.	Leisure Services	0.58%
KNR Constructions Ltd.	Construction	0.50%
Shipping Corporation of India Land and Assets Ltd.	Transport Services	0.13%
Grasim Ind. Ltd. (Partly Paid Shares)	Cement & Cement Products	0.04%
Total Equity		97.71%
Cash & Cash Equivalent/ TREPS		2.29%
Total		100.00%

EQUITY SECTOR ALLOCATION



MARKET CAPITALISATION



CONCENTRATION

Total Number of Stocks	35
Top 10 Stocks	50.50%
Top 5 Stocks	27.74%
Top 3 Sectors	36.60%

TAURUS NIFTY 50 INDEX FUND

(An open ended scheme replicating / tracking Nifty 50 index)



TAURUS
Mutual Fund

SCHEME FEATURES

Investment Objective

The investment objective of the scheme is to replicate the Nifty 50 by investing in securities of the Nifty 50 Index in the same proportion/weightage

Fund Manager

Mr. Anuj Kapil (w.e.f August 07, 2023)
Total work experience: 17 yrs

Date of Allotment

June 19, 2010

Benchmark

Nifty 50 TRI

Monthly AUM

Monthly Average AUM : ₹ 3.35 Cr.
Month End AUM : ₹ 3.32 Cr.

Load Structure

Entry Load - NIL

Exit Load -Up to any amount (Including SIP)

•0.5% if exited on or before 7 days.

• Nil if exited after 7 days

Switch: Exit load applicability for switch transaction will be as per the Switch Out (From scheme)

Minimum Application Amount:

₹ 500/- & multiples of ₹ 1/- thereafter.

Net Asset Value (NAV)

Face Value ₹ 10/-

	(IDCW) Per Unit	(G) Per Unit
Regular Plan	₹ 26.62	₹ 41.77
Direct Plan	₹ 41.48	₹ 44.33

NAV Calculation: All Business days.

Month End TER:*

Regular Plan : 1.04%

Direct Plan : 0.92%

*Including additional expenses and GST on management fees.

Quantitative Data

Regular Plan :

Sharpe Ratio: 0.89

Standard Deviation: 13.08%

Beta: 0.98

Portfolio Turnover: 0.11

Tracking Error: 0.54

Why Taurus Nifty 50 Index Fund ?

- Great for investors who want to invest in equities but do not want to expose yourself to the risks associated with actively managed equity Funds
- Great for investors who want to benefit from India's economic growth but do not have time/ability to research individual stocks or processes of active mutual Funds
- Equities are volatile in short term, but an index Fund averages out gains over longer term, leading to more sustainable returns
- Less than one-fifth the management fee of an actively managed equity mutual Fund
- Actively managed equity mutual Funds are prone to human errors and not beating Nifty50 index while charging higher fee whereas our Index Fund has no such risk as it mimics the index performance while charging lower fee

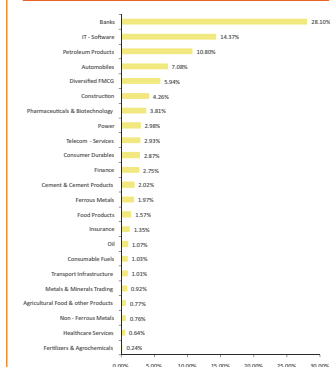
"If you like spending six to eight hours per week working on investments, do it. If you don't, then dollar-cost average into index Funds." ~Warren Buffett.

Fund Manager Comments : The index Fund continues to track the performance of its benchmark indices Nifty. The Fund portfolio consists of the stocks in the same weight as they are in the Nifty Index. The strategy of the investment is to mirror the index return by minimizing the tracking error with its benchmark.

PORTFOLIO

Security Name	Industry	% of Net Asset
HDFC Bank Ltd.	Banks	10.89%
Reliance Industries Ltd.	Petroleum Products	10.21%
ICICI Bank Ltd.	Banks	7.61%
Infosys Ltd.	IT - Software	6.17%
Tata Consultancy Services Ltd.	IT - Software	4.29%
Larsen & Toubro Ltd.	Construction	4.26%
ITC Ltd.	Diversified FMCG	3.71%
Axis Bank Ltd.	Banks	3.08%
State Bank of India	Banks	2.96%
Bharti Airtel Ltd.	Telecom - Services	2.93%
Kotak Mahindra Bank Ltd.	Banks	2.56%
Hindustan Unilever Ltd.	Diversified FMCG	2.22%
Bajaj Finance Ltd.	Finance	1.86%
HCL Technologies Ltd.	IT - Software	1.82%
Mahindra & Mahindra Ltd.	Automobiles	1.78%
Sun Pharmaceutical Industries Ltd.	Pharmaceuticals & Biotechnology	1.76%
Tata Motors Ltd.	Automobiles	1.73%
NTPC Ltd.	Power	1.65%
Titan Company Ltd.	Consumer Durables	1.56%
Maruti Suzuki India Ltd.	Automobiles	1.53%
Power Grid Corporation of India Ltd.	Power	1.33%
Asian Paints Ltd.	Consumer Durables	1.31%
Ultratech Cement Ltd.	Cement & Cement Products	1.19%
Tata Steel Ltd.	Ferrous Metals	1.19%
Oil & Natural Gas Corporation Ltd.	Oil	1.07%
Coal India Ltd.	Consumable Fuels	1.03%
Adani Port and Special Economic Zone Ltd.	Transport Infrastructure	1.01%
Indusind Bank Ltd.	Banks	1.00%
Nestle India Ltd.	Food Products	0.96%
Bajaj Auto Ltd.	Automobiles	0.93%
Adani Enterprises Ltd.	Metals & Minerals Trading	0.92%
Bajaj Finserv Ltd.	Finance	0.89%
Grasim Industries Ltd.	Cement & Cement Products	0.83%
Tech Mahindra Ltd.	IT - Software	0.82%
Cipla Ltd.	Pharmaceuticals & Biotechnology	0.80%
Dr. Reddy's Laboratories Ltd.	Pharmaceuticals & Biotechnology	0.79%
JSW Steel Ltd.	Ferrous Metals	0.78%
Tata Consumer Products Ltd.	Agricultural Food & other Products	0.77%
Hindalco Industries Ltd.	Non - Ferrous Metals	0.76%
Wipro Ltd.	IT - Software	0.75%
SBI Life Insurance Company Ltd.	Insurance	0.72%
Apollo Hospitals Enterprise Ltd.	Healthcare Services	0.64%
HDFC Life Insurance Co. Ltd	Insurance	0.63%
Britannia Industries Ltd.	Food Products	0.61%
Bharat Petroleum Corporation Ltd.	Petroleum Products	0.59%
Hero MotoCorp Ltd.	Automobiles	0.59%
Eicher Motors Ltd.	Automobiles	0.53%
LTIMindtree Ltd.	IT - Software	0.51%
Divi's Laboratories Ltd.	Pharmaceuticals & Biotechnology	0.45%
UPL Ltd.	Fertilizers & Agrochemicals	0.24%
Total Equity		99.24%
Cash & Cash Equivalent/ TREPS		0.76%
Total		100.00%

EQUITY SECTOR ALLOCATION



Total Amount held in Taurus Nifty 50 Index Fund as per SEBI Circular relating to Alignment of interest of Key Employees ('Designated Employees') of Asset Management Companies ('AMCs') with the unitholder of the Mutual Fund Schemes (as on 29th February 2024)

Scheme Name	Amount Invested (In Lakhs)
Taurus Nifty 50 Index Fund (G)	-

Note: Mr. Anuj Kapil has been appointed as the Fund Manager for Taurus Nifty 50 Index Fund w.e.f August 07, 2023 (Notice cum Addendum dated 8th August 2023). Earlier, since 1st November 2022 Mr. Ramneek Kundra was Fund Manager for this scheme.

SCHEME PERFORMANCE FUND MANAGER WISE

(As on 29th February 2024)

Mr. Anuj Kapil

Designation: Fund Manager-Equity

Mr. Anuj Kapil is MBA & PGDBM with 17 years experience in Managing wealth management and handling Risk Management Process for various Corporates, He worked with Religare Securities Ltd as AVP- Risk & Opreations, FCH Centrum Wealth Managers Ltd. as Manager-Risk and in Priviwealth Pvt Ltd. as Head of Research.

Responsibilities: At Taurus Mutual Fund, he has been managing below 8 Equity Scheme.

Taurus Flexi Cap Fund - Regular Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	46.80	14,679.83	18.41	16,626.55	14.19	19,432.70	10.57	2,05,870.00
S&P BSE 500 TRI (Benchmark)	39.47	13,947.05	19.41	17,025.30	18.98	23,842.19	NIL*	NIL*
Nifty 50 TRI (Additional Benchmark)	28.49	12,849.29	16.12	15,655.47	16.64	21,584.97	11.14	2,40,543.22

Taurus Flexi Cap Fund - Direct Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	46.86	14,685.66	18.46	16,647.48	14.27	19,501.46	11.41	33,422.37
S&P BSE 500 TRI (Benchmark)	39.47	13,947.05	19.41	17,025.30	18.98	23,842.19	15.10	48,101.67
Nifty 50 TRI (Additional Benchmark)	28.49	12,849.29	16.12	15,655.47	16.64	21,584.97	13.78	42,296.45

Taurus Large Cap Fund- Regular Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	46.12	14,611.86	17.20	16,120.24	14.93	20,070.13	10.93	1,40,230.00
S&P BSE 100 TRI (Benchmark)	32.52	13,251.97	17.42	16,188.48	17.37	22,269.80	12.46	3,01,747.44
Nifty 50 TRI (Additional Benchmark)	28.49	12,849.29	16.12	15,655.47	16.64	21,584.97	12.45	3,01,378.15

Taurus Large Cap Fund- Direct Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	46.23	14,623.21	17.30	16,161.99	15.07	20,193.67	11.36	33,256.96
S&P BSE 100 TRI (Benchmark)	32.52	13,251.97	17.42	16,188.48	17.37	22,269.80	14.18	43,962.50
Nifty 50 TRI (Additional Benchmark)	28.49	12,849.29	16.12	15,655.47	16.64	21,584.97	13.72	41,997.06

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- Returns are given separately for Regular & Direct Plan - Growth option. Different Plans have different expense structure.

* Benchmark value for inception date is not available

SCHEME PERFORMANCE FUND MANAGER WISE

(As on 29th February 2024)

Taurus Ethical Fund - Regular Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	48.61	14,860.78	20.39	17,477.24	19.35	24,235.39	18.07	1,19,020.00
S&P BSE 500 Shariah TRI (Benchmark)	42.17	14,216.97	18.69	16,720.22	19.91	24,791.90	17.28	1,07,614.77
Nifty 50 TRI (Additional Benchmark)	28.49	12,849.29	16.12	15,655.47	16.64	21,584.97	15.03	80,653.45

Taurus Ethical Fund - Direct Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	50.44	15,044.01	21.71	18,059.82	20.62	25,562.25	16.70	56,104.01
S&P BSE 500 Shariah TRI (Benchmark)	42.17	14,216.97	18.69	16,720.22	19.91	24,791.90	16.95	57,454.57
Nifty 50 TRI (Additional Benchmark)	28.49	12,849.29	16.12	15,655.47	16.64	21,584.97	13.78	42,296.45

Taurus Banking & Financial Services Fund - Regular Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	24.71	12,470.68	12.52	14,259.43	14.75	19,908.58	13.77	45,730.00
S&P BSE Bankex Index TRI (Benchmark)	15.98	11,598.05	11.07	13,702.99	12.29	17,854.23	15.38	53,944.00
Nifty 50 TRI (Additional Benchmark)	28.49	12,849.29	16.12	15,655.47	16.64	21,584.97	15.09	52,378.05

Taurus Banking & Financial Services Fund - Direct Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	25.67	12,567.10	13.38	14,590.31	15.63	20,683.03	12.45	37,047.62
S&P BSE Bankex Index TRI (Benchmark)	15.98	11,598.05	11.07	13,702.99	12.29	17,854.23	12.87	38,623.80
Nifty 50 TRI (Additional Benchmark)	28.49	12,849.29	16.12	15,655.47	16.64	21,584.97	13.72	41,997.06

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- Returns are given separately for Regular & Direct Plan - Growth option. Different Plans have different expense structure.

* Benchmark value for inception date is not available

SCHEME PERFORMANCE FUND MANAGER WISE

(As on 29th February 2024)

Taurus ELSS Tax Saver Fund - Regular Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	38.91	13,891.33	19.82	17,228.93	17.14	22,079.63	12.20	1,64,140.00
S&P BSE 500 TRI (Benchmark)	39.47	13,947.05	19.41	17,025.30	18.98	23,842.19	NIL*	NIL*
Nifty 50 TRI (Additional Benchmark)	28.49	12,849.29	16.12	15,655.47	16.64	21,584.97	13.09	3,10,372.19

Taurus ELSS Tax Saver Fund - Direct Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	39.82	13,982.03	20.64	17,586.00	17.96	22,862.48	14.61	45,849.06
S&P BSE 500 TRI (Benchmark)	39.47	13,947.05	19.41	17,025.30	18.98	23,842.19	15.10	48,101.67
Nifty 50 TRI (Additional Benchmark)	28.49	12,849.29	16.12	15,655.47	16.64	21,584.97	13.78	42,296.45

Taurus Nifty 50 Index Fund - Regular Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	26.47	12,647.45	14.64	15,082.46	15.60	20,664.23	10.99	41,765.30
Nifty 50 TRI (Benchmark)	28.49	12,849.29	16.12	15,655.47	16.64	21,584.97	12.33	49,228.54

Taurus Nifty 50 Index Fund - Direct Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	26.84	12,684.09	14.96	15,209.66	15.90	20,929.34	13.09	39,468.94
Nifty 50 TRI (Benchmark)	28.49	12,849.29	16.12	15,655.47	16.64	21,584.97	13.72	41,997.06

- Past performance may or may not be sustained in the future. Returns are calculated on compounded annualised basis (CAGR). Based on the applicable NAV as on the last business day of the month/period.
- Returns are given separately for Regular & Direct Plan - Growth option. Different Plans have different expense structure.

* Benchmark value for inception date is not available

SCHEME PERFORMANCE FUND MANAGER WISE

(As on 29th February 2024)

Taurus Mid Cap Fund - Regular Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	50.38	15,037.96	22.72	18,511.35	22.44	27,550.92	8.50	1,10,920.00
Nifty Midcap 150 TRI (Benchmark)	57.28	15,727.62	27.42	20,686.16	25.42	31,031.31	NIL*	NIL*
Nifty 50 TRI (Additional Benchmark)	28.49	12,849.29	16.12	15,655.47	16.64	21,584.97	11.15	2,25,943.99

Taurus Mid Cap Fund - Direct Plan-Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	50.88	15,088.13	23.15	18,708.02	22.91	28,080.08	18.37	65,736.87
Nifty Midcap 150 TRI (Benchmark)	57.28	15,727.62	27.42	20,686.16	25.42	31,031.31	19.66	74,205.86
Nifty 50 TRI (Additional Benchmark)	28.49	12,849.29	16.12	15,655.47	16.64	21,584.97	13.78	42,296.45

Taurus Infrastructure Fund - Regular Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	56.95	15,695.00	24.38	19,278.05	20.83	25,785.12	11.03	59,280.00
Nifty Infrastructure Index TRI (Benchmark)	62.62	16,261.78	26.69	20,336.04	24.38	29,772.51	7.69	35,237.51
Nifty 50 TRI (Additional Benchmark)	28.49	12,849.29	16.12	15,655.47	16.64	21,584.97	12.60	75,202.20

Taurus Infrastructure Fund - Direct Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	57.67	15,767.41	24.91	19,524.10	21.31	26,303.08	15.35	49,282.37
Nifty Infrastructure Index TRI (Benchmark)	62.62	16,261.78	26.69	20,336.04	24.38	29,772.51	12.26	36,377.81
Nifty 50 TRI (Additional Benchmark)	28.49	12,849.29	16.12	15,655.47	16.64	21,584.97	13.78	42,296.45

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- Returns are given separately for Regular & Direct Plan - Growth option. Different Plans have different expense structure.

* Benchmark value for inception date is not available

Taurus Flexi Cap Fund - Regular Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Years SIP
Total Amount Invested (Rs '000)	3290.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	42961.56	1415.52	967.18	493.09	149.22
Scheme Returns (% CAGR)	14.80	14.65	19.19	21.57	48.24
Benchmark Returns (S&P BSE 500 TRI) (% CAGR)	15.12	18.36	21.94	20.87	40.67
Nifty 50 TRI (% CAGR)	14.73	16.27	18.40	16.58	28.73

Taurus Flexi Cap Fund - Direct Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Years SIP
Total Amount Invested (Rs '000)	1330.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	2786.81	1419.17	968.61	493.41	149.25
Scheme Returns (% CAGR)	12.63	14.73	19.25	21.62	48.29
Benchmark Returns (S&P BSE 500 TRI) (% CAGR)	15.12	18.36	21.94	20.87	40.67
Nifty 50 TRI (% CAGR)	14.73	16.27	18.40	16.58	28.73

Taurus Large Cap Fund- Regular Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested (Rs '000)	3390.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	31729.48	1423.24	954.39	486.94	149.38
Scheme Returns (% CAGR)	12.98	14.81	18.64	20.67	48.53
Benchmark Returns (S&P BSE 100 TRI) (% CAGR)	14.31	17.01	19.74	18.45	33.58
Nifty 50 TRI (% CAGR)	14.73	16.27	18.40	16.58	28.73

Taurus Large Cap Fund- Direct Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1330.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	2822.31	1431.98	956.99	487.60	149.45
Scheme Returns (% CAGR)	12.84	14.98	18.75	20.76	48.65
Benchmark Returns (S&P BSE 100 TRI) (% CAGR)	14.31	17.01	19.74	18.45	33.58
Nifty 50 TRI (% CAGR)	14.73	16.27	18.40	16.58	28.73

Taurus Ethical Fund - Regular Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1790.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	6168.20	1641.35	1043.10	505.13	154.08
Scheme Returns (% CAGR)	15.13	18.81	22.31	23.32	56.79
Benchmark Returns (S&P BSE 500 Shariah TRI) (% CAGR)	16.12	18.95	21.48	18.83	46.65
Nifty 50 TRI (% CAGR)	14.73	16.27	18.40	16.58	28.73

Taurus Ethical Fund - Direct Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1330.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	3129.85	1712.60	1076.11	514.45	155.10
Scheme Returns (% CAGR)	15.06	20.00	23.60	24.66	58.58
Benchmark Returns (S&P BSE 500 Shariah TRI) (% CAGR)	16.12	18.95	21.48	18.83	46.65
Nifty 50 TRI (% CAGR)	14.73	16.27	18.40	16.58	28.73

Taurus Infrastructure Fund - Regular Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	2040.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	7579.15	1720.59	1135.03	533.95	153.76
Scheme Returns (% CAGR)	14.04	20.14	25.83	27.40	56.22
Benchmark Returns (Nifty Infrastructure Index TRI) (% CAGR)	11.00	22.73	29.33	33.14	73.25
Nifty 50 TRI (% CAGR)	14.73	16.27	18.40	16.58	28.73

Taurus Infrastructure Fund - Direct Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1330.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	3884.60	1749.87	1148.97	537.65	154.12
Scheme Returns (% CAGR)	18.13	20.61	26.34	27.91	56.84
Benchmark Returns (Nifty Infrastructure Index TRI) (% CAGR)	11.00	22.73	29.33	33.14	73.25
Nifty 50 TRI (% CAGR)	14.73	16.27	18.40	16.58	28.73

Taurus ELSS Tax Saver Fund - Regular Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	3340.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	39264.92	1559.33	1018.46	508.13	147.86
Scheme Returns (% CAGR)	14.71	17.37	21.32	23.75	45.88
Benchmark Returns (S&P BSE 500 TRI) (% CAGR)	15.12	18.36	21.94	20.87	40.67
Nifty 50 TRI (% CAGR)	14.73	16.27	18.40	16.58	28.73

Taurus ELSS Tax Saver Fund - Direct Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1330.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	3489.28	1602.16	1038.43	513.67	148.39
Scheme Returns (% CAGR)	16.36	18.13	22.12	24.54	46.79
Benchmark Returns (S&P BSE 500 TRI) (% CAGR)	15.12	18.36	21.94	20.87	40.67
Nifty 50 TRI (% CAGR)	14.73	16.27	18.40	16.58	28.73

Taurus Nifty 50 Index Fund - Regular Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1650.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	4231.75	1448.83	924.25	450.53	136.71
Scheme Returns (% CAGR)	12.88	15.31	17.33	15.15	26.90
Nifty 50 TRI (% CAGR)	14.73	16.27	18.40	16.58	28.73

Taurus Nifty 50 Index Fund - Direct Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1330.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	3054.90	1465.26	931.32	452.66	136.86
Scheme Returns (% CAGR)	14.16	15.62	17.64	15.48	27.15
Nifty 50 TRI (% CAGR)	14.73	16.27	18.40	16.58	28.73

Taurus Banking & Financial Services Fund - Regular Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1410.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	3264.80	1393.75	898.08	455.10	133.40
Scheme Returns (% CAGR)	13.44	14.22	16.15	15.86	21.42
Benchmark (S&P BSE Bankex TRI) Returns (% CAGR)	14.29	12.63	14.29	11.80	10.66
Nifty 50 TRI (% CAGR)	14.73	16.27	18.40	16.58	28.73

Taurus Banking & Financial Services Fund - Direct Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1340.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	3135.74	1437.60	917.63	460.79	133.96
Scheme Returns (% CAGR)	14.59	15.09	17.03	16.73	22.35
Benchmark (S&P BSE Bankex TRI) Returns (% CAGR)	14.29	12.63	14.29	11.80	10.66
Nifty 50 TRI (% CAGR)	14.73	16.27	18.40	16.58	28.73

Taurus Mid Cap Fund - Regular Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	3320.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	38218.57	1763.01	1137.13	523.83	147.94
Scheme Returns (% CAGR)	14.25	20.82	25.90	25.98	46.01
Benchmark (Nifty Midcap 150 TRI) Returns (% CAGR)	17.97	24.16	30.82	30.30	56.58
Nifty 50 TRI (% CAGR)	14.73	16.27	18.40	16.58	28.73

Taurus Mid Cap Fund - Direct Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1330.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	4270.31	1790.12	1149.14	526.79	148.23
Scheme Returns (% CAGR)	19.68	21.25	26.34	26.40	46.52
Benchmark (Nifty Midcap 150 TRI) Returns (% CAGR)	17.97	24.16	30.82	30.30	56.58
Nifty 50 TRI (% CAGR)	14.73	16.27	18.40	16.58	28.73

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TAURUS ASSET MANAGEMENT COMPANY LIMITED

CIN: U67190MH1993PLC073154

Head Office & Regd Office : 3rd Floor, 301-304, Chandravillas Co-op Premises Society Ltd., AML Centre 2, 8 Mahal Industrial Estate, Off. Mahakali Caves Road, Andheri-East, Mumbai - 400 093

Tel.: 022 6624 2700 (Board) Fax 022 6624 2777

Email: customercare@taurusmutualfund.com • Website: www.taurusmutualfund.com • Toll Free No. 1800 108 1111

Branch Offices:

Ahmedabad : Taurus Asset Management Co. Ltd. Office No 607, 6th Floor, 323 Corporate Park, Near Girish Coldring Cross Road, C. G. Road, Navarangpura, Ahmedabad-380009 • Tel : 99090 84565

Chennai : Taurus Asset Management Co. Ltd. 4th Floor (4R), East Coast Chambers, No. 92, G. N. Chetty Road, T. Nagar, Chennai-600017. • Tel : 044-42634538 / 044-42634538

Gurugram : Taurus Asset Management Co. Ltd. 2nd Floor, Plot No. 31, Echelon Institutional Area, Sector-32, Gurugram, Haryana - 122001 • Tel : 0124-4531500

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