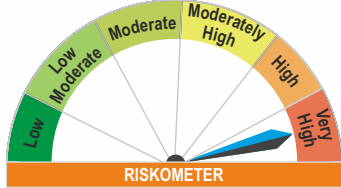
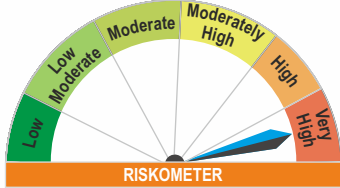
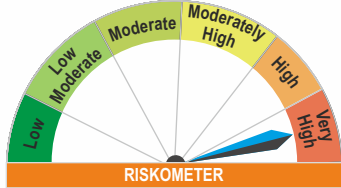
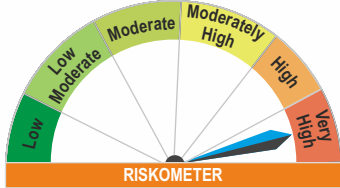


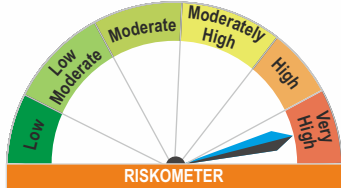
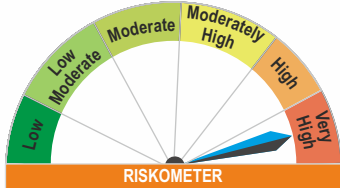
# TAURUS TIMES

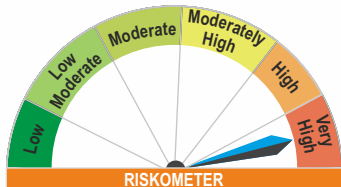
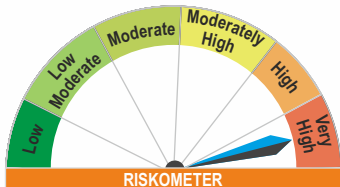
MONTHLY FACTSHEET • DECEMBER 2023

## SCHEMES - PRODUCT LABELING

Name of the Scheme	Riskometer Scheme #	Riskometer Scheme Indices
<p><b>Taurus Flexi Cap Fund</b> Flexi Cap Fund - An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)</p>	 <p><b>RISKOMETER</b></p> <p>Investors understand that their principal will be at very high risk</p>	 <p><b>RISKOMETER</b></p> <p>Risk-O-Meter - S&amp;P BSE 500 TRI</p>
<p>This product is suitable for Investors who are seeking*</p>		
<ul style="list-style-type: none"> <li>• Long term capital appreciation</li> <li>• Investment in equity &amp; equity related instruments - flexi-cap in nature</li> </ul>		


Name of the Scheme	Riskometer Scheme #	Riskometer Scheme Indices
<p><b>Taurus Largecap Fund</b> Large Cap Fund - An open ended equity scheme predominately investing in large cap stocks.</p>	 <p><b>RISKOMETER</b></p> <p>Investors understand that their principal will be at very high risk</p>	 <p><b>RISKOMETER</b></p> <p>Risk-O-Meter - S&amp;P BSE 100 TRI</p>
<p>This product is suitable for Investors who are seeking*</p>		
<ul style="list-style-type: none"> <li>• Long term capital appreciation</li> <li>• Investment in equity &amp; equity related instruments - focus on large cap stocks</li> </ul>		


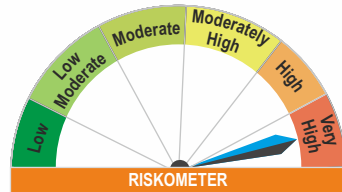
Name of the Scheme	Riskometer Scheme #	Riskometer Scheme Indices
<p><b>Taurus Mid Cap Fund</b> Midcap Fund - An Open ended equity scheme predominantly investing in mid-cap stocks.</p>	 <p><b>RISKOMETER</b></p> <p>Investors understand that their principal will be at very high risk</p>	 <p><b>RISKOMETER</b></p> <p>Risk-O-Meter - Nifty Midcap 150 TRI</p>
<p>This product is suitable for Investors who are seeking*</p>		
<ul style="list-style-type: none"> <li>• Long term capital appreciation</li> <li>• Investment in equity &amp; equity related instruments predominantly investing in mid cap stocks.</li> </ul>		

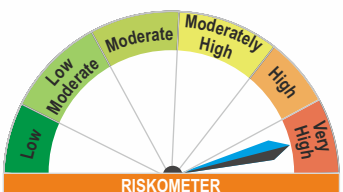
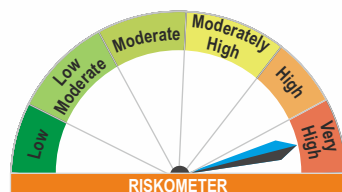
Name of the Scheme	Riskometer Scheme #	Riskometer Scheme Indices
<p><b>Taurus Nifty 50 Index Fund</b> An open ended scheme replicating / tracking Nifty 50 index.</p>	 <p><b>RISKOMETER</b></p> <p>Investors understand that their principal will be at very high risk</p>	 <p><b>RISKOMETER</b></p> <p>Risk-O-Meter - Nifty 50 TRI</p>
<p>This product is suitable for Investors who are seeking*</p>		
<ul style="list-style-type: none"> <li>• Long term capital appreciation</li> <li>• Investment in equity securities by replicating Nifty 50</li> </ul>		

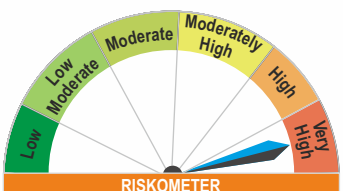
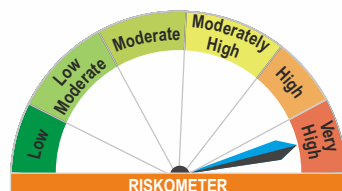
Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

# SCHEMES - PRODUCT LABELING

Name of the Scheme	Riskometer Scheme #	Riskometer Scheme Indices
<b>Taurus ELSS Tax Saver Fund</b> (earlier known as Taurus Tax Shield) An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at very high risk</p>	 <p>RISKOMETER</p> <p>Risk-O-Meter - S&amp;P BSE 500 TRI</p>
This product is suitable for Investors who are seeking*		
<ul style="list-style-type: none"> <li>• Long term capital appreciation</li> <li>• Investment in equity &amp; equity related instruments</li> </ul>		

Name of the Scheme	Riskometer Scheme #	Riskometer Scheme Indices
<b>Taurus Ethical Fund</b> An open ended equity scheme with investment in stocks from S&P BSE 500 Shariah Index universe.	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at very high risk</p>	 <p>RISKOMETER</p> <p>Risk-O-Meter - S&amp;P BSE 500 Shariah TRI</p>
This product is suitable for Investors who are seeking*		
<ul style="list-style-type: none"> <li>• Long term capital appreciation</li> <li>• Investment in equity &amp; equity related instruments based on the principles of Shariah</li> </ul>		

Name of the Scheme	Riskometer Scheme #	Riskometer Scheme Indices
<b>Taurus Infrastructure Fund</b> An Open ended equity scheme investing in Infrastructure sector.	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at very high risk</p>	 <p>RISKOMETER</p> <p>Risk-O-Meter - Nifty Infrastructure Index TRI</p>
This product is suitable for Investors who are seeking*		
<ul style="list-style-type: none"> <li>• Long term capital appreciation</li> <li>• Investment in equity &amp; equity related instruments of companies from Infrastructure Sector</li> </ul>		

Name of the Scheme	Riskometer Scheme #	Riskometer Scheme Indices
<b>Taurus Banking &amp; Financial Services Fund</b> An open ended equity scheme investing in stocks belonging to Banking & Financial Services (BFSI) sector.	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at very high risk</p>	 <p>RISKOMETER</p> <p>Risk-O-Meter - S&amp;P BSE Bankex TRI</p>
This product is suitable for Investors who are seeking*		
<ul style="list-style-type: none"> <li>• Long term capital appreciation</li> <li>• Investment in equity &amp; equity related instruments of companies from Banking &amp; Financial sector</li> </ul>		

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

#Source : ICRA

# TAURUS FLEXI CAP FUND

(earlier known as Taurus Starshare (Multi Cap) Fund)

(An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)



**TAURUS**  
Mutual Fund

## SCHEME FEATURES

### Investment Objective

The basic objective of the Scheme is to provide long-term capital appreciation. Emphasis will be on sharing growth through appreciation as well as on distribution of income by way of dividend.

### Fund Manager

Mr. Anuj Kapil (w.e.f June 13, 2023)  
Total work experience: 17 yrs

### Date of Allotment

January 29, 1994

### Benchmark

S&P BSE 500 TRI

### Monthly AUM

Monthly Average AUM : ₹ 309.60 Cr.

Month End AUM : ₹ 316.96 Cr.

### Load Structure

#### Entry Load - NIL

Exit Load - Upto any amount (Including SIP):

- 1% if exited on or before 365 days
- Nil if exited after 365 days

**Switch:** Exit load applicability for switch transaction will be as per the Switch Out (From scheme)

### Minimum Application Amount:

₹ 500/- & multiples of ₹ 1/- thereafter.

### Net Asset Value (NAV)

Face Value ₹ 10/-

	(IDCW) Per Unit	(G) Per Unit
Regular Plan	₹ 94.30	₹ 194.33
Direct Plan	₹ 101.90	₹ 201.97

NAV Calculation: All Business days.

### Month End TER:\*

Regular Plan : 2.64%

Direct Plan : 2.60%

\*Including additional expenses and GST on management fees.

### Quantitative Data

#### Regular Plan :

Sharpe Ratio: 0.85

Standard Deviation: 14.79%

Beta: 1.00

Portfolio Turnover: 1.09

## DIVIDEND HISTORY

Month & Year	Regular Plan Net Dividend per unit (₹)	Direct Plan Net Dividend per unit (₹)
#February 2020	0.50	0.50
#January 2020	0.50	0.50
#December 2019	0.50	0.50

#The above rate is net of Dividend Distribution Tax.

Please note: There has been change in the fundamental attributes of Taurus Starshare (Multi Cap) Fund w.e.f. January 31, 2021 now the scheme is known as Taurus Flexi Cap Fund.

Aggregate amount invested by the AMC and its Key Employees in Taurus Flexi Cap Fund is **Rs. 172.58** Lakhs which is 0.54% of the AUM.

Total Amount held in Taurus Flexi Cap Fund as per SEBI Circular relating to Alignment of interest of Key Employees ('Designated Employees') of Asset Management Companies ('AMCs') with the unitholder of the Mutual Fund Schemes (as on 31st December 2023)

Scheme Name	Amount Invested (In Lakhs)
Taurus Flexi Cap Fund (G)	Rs. 61.34

Note: Mr. Anuj Kapil has been appointed as the Fund Manager for Taurus Flexi Cap Fund w.e.f June 13, 2023 (Notice cum Addendum dated 15th June 2023). Earlier, since 1st October 2021 Mr. Ankit Tikmany was Fund Manager for this scheme

## Why Taurus Flexi Cap Fund?

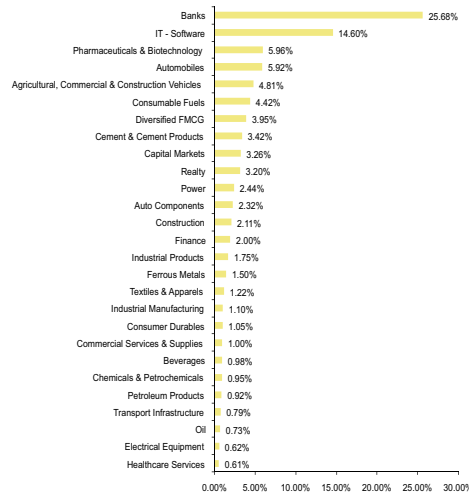
- Invest in high quality business with good growth prospects diversified across industries.
- One Stop Shop for investors to get exposure to companies across Large/Mid/Small market capitalisation.

**Fund Manager Comments :** The portfolio has been kept diverse to stock specific ideas. We continue to scout for opportunities across widely distributed sectors maintaining a judicious blend of large cap, mid-cap and small-cap stocks.

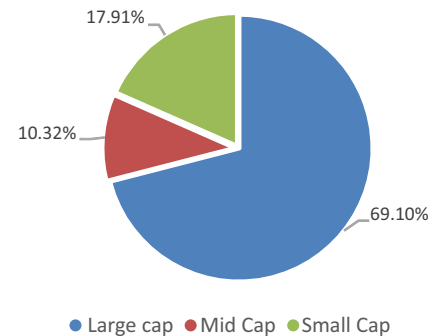
## PORTFOLIO

Security Name	Industry	% of Net Asset
HDFC Bank Ltd.	Banks	8.71%
HCL Technologies Ltd.	IT - Software	5.40%
Axis Bank Ltd.	Banks	5.28%
Mahindra & Mahindra Ltd.	Automobiles	4.67%
Infosys Ltd.	IT - Software	4.64%
Tech Mahindra Ltd.	IT - Software	4.56%
Coal India Ltd.	Consumable Fuels	4.42%
State Bank of India	Banks	4.02%
ITC Ltd.	Diversified FMCG	3.95%
ACC Ltd.	Cement & Cement Products	3.42%
Computer Age Management Services Ltd.	Capital Markets	3.26%
ICICI Bank Ltd.	Banks	3.21%
DLF Ltd.	Realty	3.20%
BEML Ltd.	Agricultural, Commercial & Construction Vehicles	2.14%
Union Bank of India	Banks	1.79%
Polycab India Ltd.	Industrial Products	1.75%
REC Ltd.	Finance	1.61%
Apollo Tyres Ltd.	Auto Components	1.54%
Ashok Leyland Ltd.	Agricultural, Commercial & Construction Vehicles	1.42%
Dr. Reddy's Laboratories Ltd.	Pharmaceuticals & Biotechnology	1.42%
Canara Bank	Banks	1.39%
Power Grid Corporation of India Ltd.	Power	1.37%
NBCC (India) Ltd.	Construction	1.32%
DCB Bank Ltd.	Banks	1.28%
Eicher Motors Ltd.	Automobiles	1.25%
Atul Auto Ltd.	Agricultural, Commercial & Construction Vehicles	1.25%
Divi's Laboratories Ltd.	Pharmaceuticals & Biotechnology	1.17%
Cipla Ltd.	Pharmaceuticals & Biotechnology	1.17%
Glaxosmithkline Pharmaceuticals Ltd.	Pharmaceuticals & Biotechnology	1.11%
Uniparts India Ltd.	Industrial Manufacturing	1.10%
Sun Pharmaceutical Industries Ltd.	Pharmaceuticals & Biotechnology	1.10%
NTPC Ltd.	Power	1.06%
JSW Steel Ltd.	Ferrous Metals	1.02%
MSTC Ltd.	Commercial Services & Supplies	1.00%
Globus Spirits Ltd.	Beverages	0.98%
Atul Ltd.	Chemicals & Petrochemicals	0.95%
Reliance Industries Ltd.	Petroleum Products	0.92%
Vardhman Textiles Ltd.	Textiles & Apparels	0.86%
Ashoka Buildcon Ltd.	Construction	0.79%
Gujarat Pipavav Port Ltd.	Transport Infrastructure	0.79%
Oil India Ltd.	Oil	0.73%
Kajaria Ceramics Ltd.	Consumer Durables	0.72%
Bharat Heavy Electricals Ltd.	Electrical Equipment	0.62%
Narayana Hrudayalaya Ltd.	Healthcare Services	0.61%
Steel Authority of India Ltd.	Ferrous Metals	0.47%
Wheels India Limited	Auto Components	0.47%
Muthoot Finance Ltd.	Finance	0.40%
Ambika Cotton Mills Limited	Textiles & Apparels	0.36%
Johnson Controls-Hitachi Air Conditioning India Ltd.	Consumer Durables	0.34%
Shriram Pistons & Rings Limited	Auto Components	0.31%
<b>Total Equity</b>		<b>97.33%</b>
Cash and Equivalent / TREPS		2.67%
<b>Total</b>		<b>100.00%</b>

## EQUITY SECTOR ALLOCATION



## MARKET CAPITALISATION



## CONCENTRATION

Total Number of Stocks	50
Top 10 Stocks	49.09%
Top 5 Stocks	28.71%
Top 3 Sectors	46.24%

# TAURUS ETHICAL FUND

(An open ended equity scheme with investment in stocks from S&P BSE 500 Shariah Index universe.)



**TAURUS**  
Mutual Fund

## SCHEME FEATURES

### Investment Objective

To provide capital appreciation and income distribution to unitholders through investment in a diversified portfolio of equities, which are based on the principles of Shariah.

### Fund Manager

Mr. Anuj Kapil (w.e.f November 01, 2022)  
Total work experience: 17 yrs

### Date of Allotment

April 6, 2009

### Benchmark

S&P BSE 500 Shariah TRI

### Monthly AUM

Monthly Average AUM : ₹ 132.01 Cr.  
Month End AUM : ₹ 137.43 Cr.

### Load Structure

#### Entry Load - NIL

Exit Load - Upto any amount (Including SIP):

- 1% if exited on or before 365 days
- Nil if exited after 365 days

**Switch:** Exit load applicability for switch transaction will be as per the Switch Out (From scheme)

### Minimum Application Amount:

₹ 500/- & multiples of ₹ 1/- thereafter.

### Net Asset Value (NAV)

Face Value ₹ 10/-

	(IDCW) Per Unit	(G) Per Unit	(B) Per Unit
Regular Plan	₹ 72.98	₹ 107.97	₹ 107.95
Direct Plan	₹ 80.00	₹ 119.17	₹ 39.05

NAV Calculation: All Business days.

### Month End TER:\*

Regular Plan : 2.45%  
Direct Plan : 1.39%

\*Including additional expenses and GST on management fees.

### Quantitative Data

#### Regular Plan :

Sharpe Ratio: 0.96  
Standard Deviation: 12.49%  
Beta: 0.84  
Portfolio Turnover: 1.12

Aggregate amount invested by the AMC and its Key Employees in Taurus Ethical Fund is **Rs. 77.06** Lakhs which is 0.56% of the AUM.

Total Amount held in Taurus Ethical Fund as per SEBI Circular relating to Alignment of interest of Key Employees ('Designated Employees') of Asset Management Companies ('AMCs') with the unitholder of the Mutual Fund Schemes (as on 31st December 2023)

Scheme Name	Amount Invested (In Lakhs)
Taurus Ethical Fund (G)	Rs. 22.28

## Why Taurus Ethical Fund?

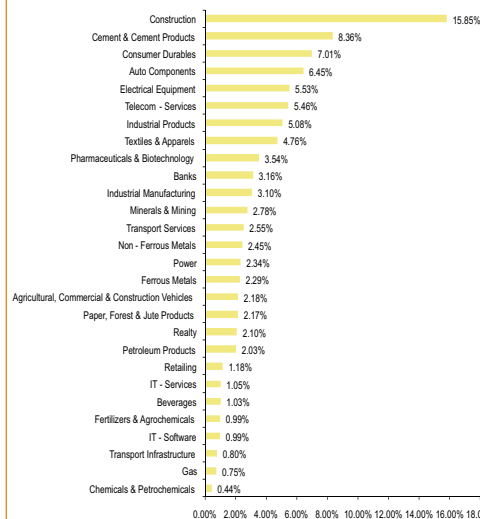
- Offers opportunities to invest in Shariah compliant companies within BSE 500 Index.
- Scheme aims to invest in great businesses trading at attractive valuations.
- Diversified portfolio with predominantly Largecap stocks and tactical exposure to Midcaps stocks & Smallcaps stocks.

**Fund Manager Comments :** Our key criteria in managing ethical Fund are concentrated approach on sector selection, major allocation to consistent compounders based on historical analysis, reasonable investments on business cycles on quarter-on-quarter basis. Objective is to allocate Funds in diversified assets with application of risk mitigation principles and tactical exposure to companies compliant to S&P BSE 500 Shariah TRI.

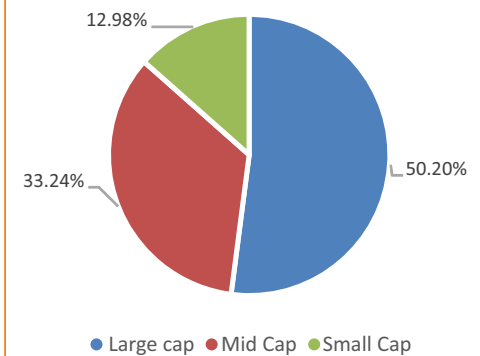
## PORTFOLIO

Security Name	Industry	% of Net Asset
HCL Technologies Ltd.	Information Technology	6.54%
Reliance Industries Ltd.	Oil, Gas & Consumable Fuels	6.45%
Infosys Ltd.	Information Technology	5.30%
Tata Consultancy Services Ltd.	Information Technology	4.17%
Computer Age Management Services Ltd.	Financial Services	4.01%
Tech Mahindra Ltd.	Information Technology	3.16%
Tata Consumer Products Ltd.	Fast Moving Consumer Goods	2.86%
Petronet LNG Ltd.	Oil, Gas & Consumable Fuels	2.78%
Maruti Suzuki India Ltd.	Automobile and Auto Components	2.78%
Cipla Ltd.	Healthcare	2.67%
Narayana Hrudayalaya Ltd.	Healthcare	2.60%
Balkrishna Industries Ltd.	Automobile and Auto Components	2.51%
Oracle Financial Services Software Ltd.	Information Technology	2.45%
Bharat Electronics Ltd.	Capital Goods	2.45%
Pidilite Industries Ltd.	Chemicals	2.34%
Sun Pharmaceutical Industries Ltd.	Healthcare	2.29%
Mphasis Ltd.	Information Technology	2.22%
Hindustan Unilever Ltd.	Fast Moving Consumer Goods	2.21%
NBCC (India) Ltd.	Construction	2.18%
Coromandel International Ltd.	Chemicals	2.17%
GAIL (India) Ltd.	Oil, Gas & Consumable Fuels	2.10%
NMDC Ltd.	Metals & Mining	2.03%
Mishra Dhatu Nigam Ltd.	Capital Goods	1.93%
Tata Communications Ltd.	Telecommunication	1.90%
Zyudus Lifesciences Ltd.	Healthcare	1.90%
Glaxosmithkline Pharmaceuticals Ltd.	Healthcare	1.66%
Divi's Laboratories Ltd.	Healthcare	1.57%
Container Corporation of India Ltd.	Services	1.43%
Dr. Reddy's Laboratories Ltd.	Healthcare	1.29%
Sheela Foam Ltd.	Consumer Durables	1.27%
AIA Engineering Ltd.	Capital Goods	1.24%
ACC Ltd.	Construction Materials	1.23%
Info Edge (India) Ltd.	Consumer Services	1.18%
Bharat Forge Ltd.	Capital Goods	1.17%
Honeywell Automation India Ltd.	Capital Goods	1.17%
Blue Dart Express Ltd.	Services	1.11%
L&T Technology Services Limited	Information Technology	1.05%
Varun Beverages Limited	Fast Moving Consumer Goods	1.03%
Bayer Cropsience Ltd.	Chemicals	0.99%
LTIMindtree Ltd.	Information Technology	0.99%
Vardhman Textiles Ltd.	Textiles	0.89%
Gujarat Pipavav Port Ltd.	Services	0.80%
Thermax Ltd.	Capital Goods	0.80%
Gujarat Gas Ltd.	Oil, Gas & Consumable Fuels	0.75%
Aarti Industries Ltd.	Chemicals	0.44%
Sanofi India Ltd.	Healthcare	0.35%
<b>Total Equity</b>		<b>96.42%</b>
Cash and Equivalent		3.58%
<b>Total</b>		<b>100.00%</b>

## EQUITY SECTOR ALLOCATION



## MARKET CAPITALISATION



## CONCENTRATION

Total Number of Stocks	46
Top 10 Stocks	40.72%
Top 5 Stocks	26.47%
Top 3 Sectors	31.23%

# TAURUS INFRASTRUCTURE FUND

(An Open ended equity scheme investing in Infrastructure sector)



**TAURUS**  
Mutual Fund

## SCHEME FEATURES

### Investment Objective

To provide capital appreciation and income distribution to unitholders by investing predominantly in equity and equity related securities of the companies belonging to infrastructure sector and its related industries.

### Fund Manager

Mr. Anuj Kapil (w.e.f November 15, 2023)  
Total work experience: 17 yrs

### Date of Allotment

March 5, 2007

### Benchmark

Nifty Infrastructure Index TRI

### Monthly AUM

Monthly Average AUM : ₹ 7.38 Cr.  
Month End AUM : ₹ 7.67 Cr.

### Load Structure

#### Entry Load - NIL

Exit Load - Upto any amount (Including SIP):

• 0.5% if exited on or before 7 days.

• Nil, if exited after 7 days

Switch: Exit load applicability for switch transaction will be as per the Switch Out (From scheme)

### Minimum Application Amount:

₹ 500/- & multiples of ₹ 1/- thereafter.

### Net Asset Value (NAV)

Face Value ₹ 10/-

	(IDCW) Per Unit	(G) Per Unit
Regular Plan	₹ 53.41	₹ 56.86
Direct Plan	₹ 56.40	₹ 60.57

NAV Calculation: All Business days.

### Month End TER:\*

Regular Plan : 2.49%

Direct Plan : 2.14%

\*Including additional expenses and GST on management fees.

### Quantitative Data

#### Regular Plan :

Sharpe Ratio: 1.35

Standard Deviation: 15.10%

Beta: 0.84

Portfolio Turnover: 1.28

**Fund Manager Comments :** Infrastructure remains an important pillar of India growth story. However, we continue to align our portfolio with a strong balance sheet coupled with reasonable valuations. We believe that we are at the cusp of a capex cycle which will last for the coming 3-4 years. Hence the portfolio is more tilted towards companies which will benefit out of the capex cycle.

Aggregate amount invested by the AMC and its Key Employees in Taurus Infrastructure Fund is Rs. 25.78 Lakhs which is 3.36% of the AUM.

Total Amount held in Taurus Infrastructure Fund as per SEBI Circular relating to Alignment of interest of Key Employees ('Designated Employees') of Asset Management Companies ('AMCs') with the unitholder of the Mutual Fund Schemes (as on 31st December 2023)

Scheme Name	Amount Invested (In Lakhs)
Taurus Infrastructure Fund (G)	Rs. 2.56

Note: Mr. Anuj Kapil has been appointed as the Fund Manager for Taurus Infrastructure Fund w.e.f November 15, 2023 (Notice cum Addendum dated 9th November 2023). Earlier, since 13th June 2023 Mr. Hardik Shah was Fund Manager for this scheme.

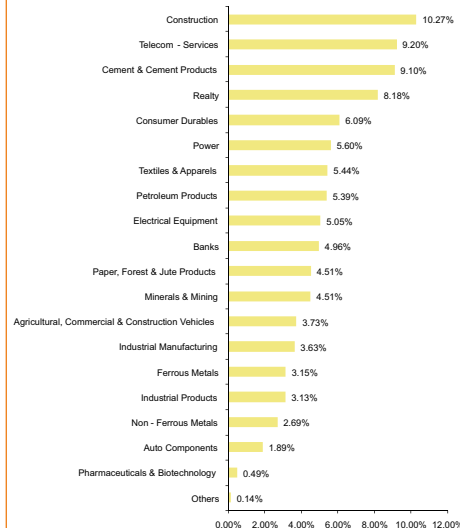
## Why Taurus Infrastructure Fund ?

- For any growing economy, investments in infrastructure are the key to future economic growth. Recognizing that good infrastructure is an enabler for economic growth, the incumbent government is focused on improving India's infrastructure by undertaking public spending as well as incentivizing private capex.
- Dedicated infrastructure Fund that can invest in various sub-sectors which are likely to outperform in the on-going capex driven cycle.
- To provide investors with opportunities for potential long-term growth through investments in a diversified basket of stocks in sectors which according to us, directly or indirectly aid in contributing to India's infrastructure growth story.
- The Infrastructure space can be a broad gamut to look at, however we prefer to invest in select high growth sub sectors. We desire to stick to a range of 30-32 stocks that may provide an optimal trade-off between concentration risk and returns.

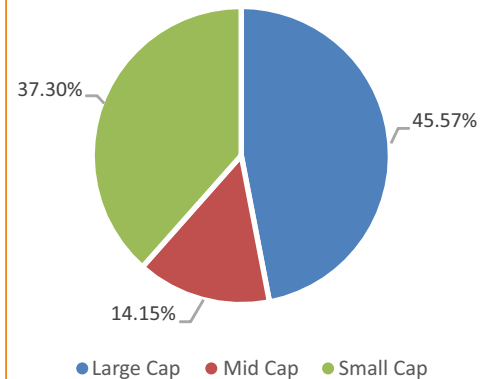
## PORTFOLIO

Security Name	Industry	% of Net Asset
Bharti Airtel Ltd.	Telecom - Services	6.60%
Larsen & Toubro Ltd.	Construction	5.98%
NTPC Ltd.	Power	5.60%
Reliance Industries Ltd.	Petroleum Products	5.39%
HDFC Bank Ltd.	Banks	4.96%
DLF Ltd.	Realty	4.52%
Century Textiles & Industries Ltd.	Paper, Forest & Jute Products	4.51%
NMDC Ltd.	Minerals & Mining	4.51%
Ultratech Cement Ltd.	Cement & Cement Products	3.84%
BEML Ltd.	Agricultural, Commercial & Construction Vehicles	3.73%
Anant Raj Limited	Realty	3.66%
Praj Industries Ltd.	Industrial Manufacturing	3.63%
Bharat Bijlee Ltd.	Electrical Equipment	3.57%
Faze Three Ltd.	Textiles & Apparels	3.20%
Mayur Uniquoters Ltd	Consumer Durables	3.15%
Tata Steel Ltd.	Ferrous Metals	3.15%
Bharat Forge Ltd.	Industrial Products	3.13%
NBCC (India) Ltd.	Construction	3.01%
Hindware Home Innovation Limited	Consumer Durables	2.93%
Grasim Industries Ltd.	Cement & Cement Products	2.83%
Hindalco Industries Ltd.	Non - Ferrous Metals	2.69%
Tata Communications Ltd.	Telecom - Services	2.60%
Dalmia Bharat Ltd.	Cement & Cement Products	2.43%
Arvind Ltd.	Textiles & Apparels	2.24%
Igarashi Motors India Ltd.	Auto Components	1.89%
Thermax Ltd.	Electrical Equipment	1.48%
PSP Projects Ltd.	Construction	1.28%
Ami Organics Ltd.	Pharmaceuticals & Biotechnology	0.49%
Shipping Corporation of India Land and Assets Ltd.	Others	0.14%
<b>Total Equity</b>		<b>97.16%</b>
Cash and Equivalent		2.84%
<b>Total</b>		<b>100.00%</b>

## EQUITY SECTOR ALLOCATION



## MARKET CAPITALISATION



## CONCENTRATION

Total Number of Stocks	29
Top 10 Stocks	49.65%
Top 5 Stocks	28.54%
Top 3 Sectors	28.57%

# TAURUS ELSS TAX SAVER FUND

(earlier known as Taurus Tax Shield)

(An open ended equity linked saving scheme with a statutory lock-in of 3 years and tax benefit)



**TAURUS**  
Mutual Fund

## SCHEME FEATURES

### Investment Objective

To provide long term capital appreciation over the life of the scheme through investment predominantly in equity shares, besides tax benefits.

### Fund Manager

Mr. Anuj Kapil (w.e.f August 07, 2023)  
Total work experience: 17 yrs

### Date of Allotment

March 31, 1996

### Benchmark

S&P BSE 500 TRI

### Monthly AUM

Monthly Average AUM : ₹ 69.72 Cr.  
Month End AUM : ₹ 70.88 Cr.

### Load Structure

#### Entry Load - NIL

Exit Load - Upto any amount (Including SIP):  
NA (lock - in period of 3 years)

**Switch:** Switch to any (Debt/Equity) schemes after 3 years; Exit Load : Nil

### Minimum Application Amount:

₹ 500/- & multiples of ₹ 500/- thereafter.

### Net Asset Value (NAV)

Face Value ₹ 10/-

	(IDCW) Per Unit	(G) Per Unit
Regular Plan	₹ 71.31	₹ 152.23
Direct Plan	₹ 75.74	₹ 164.34

NAV Calculation: All Business days.

### Month End TER:\*

Regular Plan : 2.46%  
Direct Plan : 1.89%

\*Including additional expenses and GST on management fees.

### Quantitative Data

#### Regular Plan :

Sharpe Ratio: 1.12  
Standard Deviation: 11.37%  
Beta: 0.76  
Portfolio Turnover: 0.59

**Fund Manager Comments :** Scheme comprises stocks of businesses with low debt, stronger pricing power than their competitors, sustainable cash flows and good corporate governance, bought at discounted prices to our estimate of their intrinsic values. Occasionally, we may take very small positions in certain special situations.

Aggregate amount invested by the AMC and its Key Employees in Taurus ELSS Tax Saver Fund is Rs. 171.79 Lakhs which is 2.42% of the AUM.

Total Amount held in Taurus ELSS Tax Saver Fund as per SEBI Circular relating to Alignment of interest of Key Employees ('Designated Employees') of Asset Management Companies ('AMCs') with the unitholder of the Mutual Fund Schemes (as on 31st December 2023)

Scheme Name	Amount Invested (In Lakhs)
Taurus ELSS Tax Saver Fund (G)	Rs. 18.83

Note: Mr. Anuj Kapil has been appointed as the Fund Manager for Taurus ELSS Tax Saver w.e.f August 07, 2023 (Notice cum Addendum dated 8th August 2023). Earlier, since 2nd May 2022 Mr. Ramneek Kundra was Fund Manager for this scheme.

## Why Taurus ELSS Tax Saver Fund?

### Qualifies for Tax Exemption under Section 80C of Income Tax Act, 1961

A 3-year lock-in period helps investors maintain longer term horizon

### Market cap Agnostic

Invest in companies with attractive unit economics and risk/reward across market capitalizations

### Long term Capital Appreciation

Hold a portfolio of companies that, in our opinion, have lower terminal value risk than an average company over long term

### Balanced Portfolio Construction

Non dogmatic value investing with context: Compounders, Cyclicals, Special Situations and Asset Plays

### Rational Approach

Buy, hold and sell businesses more objectively than try to be contrarian or with consensus

### Investing in Businesses and Managements with long term track record

Reduces the risk of investing in companies that could potentially be poorly governed

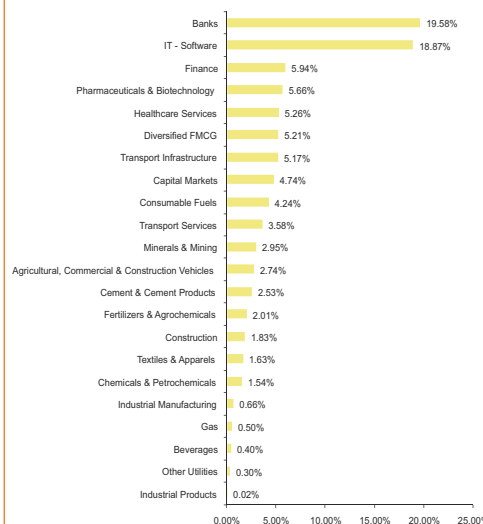
### Basket Approach in Select Sectors

Take positions across companies within undervalued sectors to reduce company specific risks and still actively take larger positions in companies with great long term track record of capital allocation and good growth prospects, as per our research

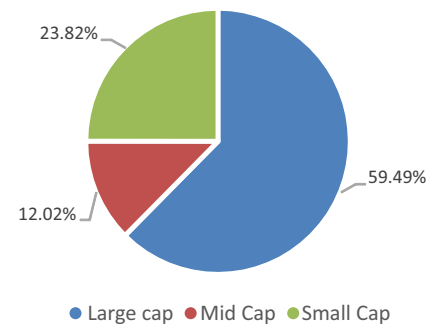
## PORTFOLIO

Security Name	Industry	% of Net Asset
HCL Technologies Ltd.	IT - Software	9.76%
HDFC Bank Ltd.	Banks	9.09%
Bajaj Holdings & Investment Ltd.	Finance	5.94%
Tech Mahindra Ltd.	IT - Software	5.56%
Axis Bank Ltd.	Banks	5.44%
ITC Ltd.	Diversified FMCG	5.21%
Gujarat Pipavav Port Ltd.	Transport Infrastructure	5.17%
ICICI Bank Ltd.	Banks	5.05%
Coal India Ltd.	Consumable Fuels	4.24%
Narayana Hrudayalaya Ltd.	Healthcare Services	4.23%
Infosys Ltd.	IT - Software	3.56%
NMDC Ltd.	Minerals & Mining	2.95%
BEML Ltd.	Agricultural, Commercial & Construction Vehicles	2.74%
UTI Asset Management Co Ltd.	Capital Markets	2.69%
ACC Ltd.	Cement & Cement Products	2.53%
Cipla Ltd.	Pharmaceuticals & Biotechnology	2.42%
Computer Age Management Services Ltd.	Capital Markets	2.05%
National Fertilizers Limited	Fertilizers & Agrochemicals	2.01%
NBCC (India) Ltd.	Construction	1.83%
Container Corporation of India Ltd.	Transport Services	1.82%
Mahindra Logistics Ltd.	Transport Services	1.77%
Dr. Reddy's Laboratories Ltd.	Pharmaceuticals & Biotechnology	1.70%
Vardhman Textiles Ltd.	Textiles & Apparels	1.63%
Nocil Ltd.	Chemicals & Petrochemicals	1.54%
Divi's Laboratories Ltd.	Pharmaceuticals & Biotechnology	1.53%
Healthcare Global Enterprises Ltd.	Healthcare Services	1.03%
Cyient DLM Ltd.	Industrial Manufacturing	0.66%
Gujarat Gas Ltd.	Gas	0.50%
Globus Spirits Ltd.	Beverages	0.40%
Antony Waste Handling Cell Ltd.	Other Utilities	0.30%
Happy Forgings Ltd.	Industrial Products	0.02%
<b>Total Equity</b>		<b>95.33%</b>
Cash and Equivalent / TREPS		4.67%
<b>Total</b>		<b>100.00%</b>

## EQUITY SECTOR ALLOCATION



## MARKET CAPITALISATION



## CONCENTRATION

Total Number of Stocks	31
Top 10 Stocks	59.68%
Top 5 Stocks	35.78%
Top 3 Sectors	44.39%

# TAURUS NIFTY 50 INDEX FUND

(An open ended scheme replicating / tracking Nifty 50 index)



**TAURUS**  
Mutual Fund

## SCHEME FEATURES

### Investment Objective

The investment objective of the scheme is to replicate the Nifty 50 by investing in securities of the Nifty 50 Index in the same proportion/weightage

### Fund Manager

Mr. Anuj Kapil (w.e.f August 07, 2023)  
Total work experience: 17 yrs

### Date of Allotment

June 19, 2010

### Benchmark

Nifty 50 TRI

### Monthly AUM

Monthly Average AUM : ₹ 3.16 Cr.  
Month End AUM : ₹ 3.23 Cr.

### Load Structure

#### Entry Load - NIL

Exit Load -Up to any amount (Including SIP )

- 0.5% if exited on or before 7 days.
- Nil if exited after 7 days

**Switch:** Exit load applicability for switch transaction will be as per the Switch Out (From scheme)

### Minimum Application Amount:

₹ 500/- & multiples of ₹ 1/- thereafter.

### Net Asset Value (NAV)

Face Value ₹ 10/-

	(IDCW) Per Unit	(G) Per Unit
Regular Plan	₹ 26.31	₹ 41.27
Direct Plan	₹ 40.99	₹ 43.80

NAV Calculation: All Business days.

### Month End TER:\*

Regular Plan : 1.04%

Direct Plan : 1.01%

\*Including additional expenses and GST on management fees.

### Quantitative Data

#### Regular Plan :

Sharpe Ratio: 0.86

Standard Deviation: 13.29%

Beta: 0.99

Portfolio Turnover: 0.10

Tracking Error: 0.54

### Why Taurus Nifty 50 Index Fund ?

- Great for investors who want to invest in equities but do not want to expose yourself to the risks associated with actively managed equity Funds
  - Great for investors who want to benefit from India's economic growth but do not have time/ability to research individual stocks or processes of active mutual Funds
  - Equities are volatile in short term, but an index Fund averages out gains over longer term, leading to more sustainable returns
  - Less than one-fifth the management fee of an actively managed equity mutual Fund
  - Actively managed equity mutual Funds are prone to human errors and not beating Nifty50 index while charging higher fee whereas our Index Fund has no such risk as it mimics the index performance while charging lower fee
- "If you like spending six to eight hours per week working on investments, do it. If you don't, then dollar-cost average into index Funds." ~Warren Buffett.

**Fund Manager Comments :** The index Fund continues to track the performance of its benchmark indices Nifty. The Fund portfolio consists of the stocks in the same weight as they are in the Nifty Index. The strategy of the investment is to mirror the index return by minimizing the tracking error with its benchmark.

## PORTFOLIO

Security Name	Industry	% of Net Asset
HDFC Bank Ltd.	Banks	13.44%
Reliance Industries Ltd.	Petroleum Products	9.18%
ICICI Bank Ltd.	Banks	7.31%
Infosys Ltd.	IT - Software	5.79%
Larsen & Toubro Ltd.	Construction	4.47%
ITC Ltd.	Diversified FMCG	4.28%
Tata Consultancy Services Ltd.	IT - Software	4.08%
Axis Bank Ltd.	Banks	3.20%
Kotak Mahindra Bank Ltd.	Banks	2.94%
Bharti Airtel Ltd.	Telecom - Services	2.73%
State Bank of India	Banks	2.58%
Hindustan Unilever Ltd.	Diversified FMCG	2.48%
Bajaj Finance Ltd.	Finance	2.04%
HCL Technologies Ltd.	IT - Software	1.62%
Mahindra & Mahindra Ltd.	Automobiles	1.62%
Titan Company Ltd.	Consumer Durables	1.61%
Asian Paints Ltd.	Consumer Durables	1.60%
NTPC Ltd.	Power	1.55%
Tata Motors Ltd.	Automobiles	1.44%
Maruti Suzuki India Ltd.	Automobiles	1.43%
Sun Pharmaceutical Industries Ltd.	Pharmaceuticals & Biotechnology	1.42%
Ultratech Cement Ltd.	Cement & Cement Products	1.27%
Tata Steel Ltd.	Ferrous Metals	1.18%
Power Grid Corporation of India Ltd.	Power	1.13%
Indusind Bank Ltd.	Banks	1.09%
Adani Enterprises Ltd.	Metals & Minerals Trading	0.99%
Nestle India Ltd.	Food Products	0.99%
Bajaj Finserv Ltd.	Finance	0.95%
Hindalco Industries Ltd.	Non - Ferrous Metals	0.94%
Coal India Ltd.	Consumable Fuels	0.91%
Adani Port and Special Economic Zone Ltd.	Transport Infrastructure	0.86%
JSW Steel Ltd.	Ferrous Metals	0.85%
Oil & Natural Gas Corporation Ltd.	Oil	0.84%
Tech Mahindra Ltd.	IT - Software	0.83%
Grasim Industries Ltd.	Cement & Cement Products	0.83%
Bajaj Auto Ltd.	Automobiles	0.80%
Dr. Reddy's Laboratories Ltd.	Pharmaceuticals & Biotechnology	0.74%
HDFC Life Insurance Co. Ltd	Insurance	0.73%
Wipro Ltd.	IT - Software	0.70%
Cipla Ltd.	Pharmaceuticals & Biotechnology	0.69%
Tata Consumer Products Ltd.	Agricultural Food & other Products	0.69%
SBI Life Insurance Company Ltd.	Insurance	0.67%
Britannia Industries Ltd.	Food Products	0.66%
LTIMindtree Ltd.	IT - Software	0.60%
Apollo Hospitals Enterprise Ltd.	Healthcare Services	0.60%
Eicher Motors Ltd.	Automobiles	0.59%
Hero MotoCorp Ltd.	Automobiles	0.56%
Divi's Laboratories Ltd.	Pharmaceuticals & Biotechnology	0.52%
Bharat Petroleum Corporation Ltd.	Petroleum Products	0.45%
UPL Ltd.	Fertilizers & Agrochemicals	0.31%
<b>Total Equity</b>		<b>99.77%</b>
Cash and Equivalent		0.23%
<b>Total</b>		<b>100.00%</b>

## DIVIDEND HISTORY

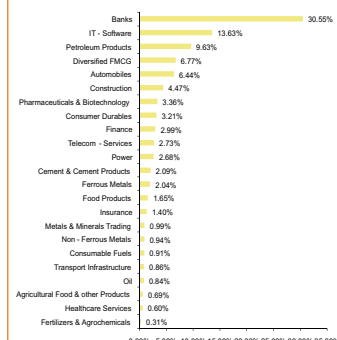
Month & Year	Regular Plan Net Dividend per unit (₹)	Direct Plan Net Dividend per unit (₹)
March 18	6.70	1.00

Total Amount held in Taurus Nifty 50 Index Fund as per SEBI Circular relating to Alignment of interest of Key Employees ('Designated Employees') of Asset Management Companies ('AMCs') with the unitholder of the Mutual Fund Schemes (as on 31st December 2023)

Scheme Name	Amount Invested (In Lakhs)
Taurus Nifty 50 Index Fund (G)	-

Note: Mr. Anuj Kapil has been appointed as the Fund Manager for Taurus Nifty 50 Index Fund w.e.f August 07, 2023 (Notice cum Addendum dated 8th August 2023). Earlier, since 1st November 2022 Mr. Ranneek Kundra was Fund Manager for this scheme.

## EQUITY SECTOR ALLOCATION



# TAURUS LARGE CAP FUND

(earlier known as Taurus Largecap Equity Fund)

(An open ended equity scheme predominately investing in large cap stocks)



**TAURUS**  
Mutual Fund

## SCHEME FEATURES

### Investment Objective

The investment objective is to provide investors long-term capital appreciation. Investments shall be primarily in Equity and Equity related instruments of large cap companies.

### Fund Manager

Mr. Anuj Kapil (w.e.f. June 13, 2023)

Total work experience: 17 yrs

### Date of Allotment

February 28, 1995

### Benchmark

S&P BSE 100 TRI

### Monthly AUM

Monthly Average AUM : ₹ 39.62 Cr.

Month End AUM : ₹ 40.70 Cr.

### Load Structure

#### Entry Load - NIL

Exit Load - Upto any amount (Including SIP):

- 1% if exited on or before 365 days.

- Nil, if exited after 365 days

Switch: Exit load applicability for switch transaction will be as per the Switch Out (From scheme)

### Minimum Application Amount:

₹ 500/- & multiples of ₹ 1- thereafter.

### Net Asset Value (NAV)

Face Value ₹ 10/-

	(IDCW) Per Unit	(G) Per Unit
Regular Plan	₹ 57.27	₹ 130.72
Direct Plan	₹ 60.79	₹ 138.00

NAV Calculation: All Business days.

### Month End TER:\*

Regular Plan : 2.62%

Direct Plan : 2.55%

\*Including additional expenses and GST on management fees.

### Quantitative Data

#### Regular Plan :

Sharpe Ratio: 0.68

Standard Deviation: 15.92%

Beta: 1.09

Portfolio Turnover: 1.07

## DIVIDEND HISTORY

Month & Year	Regular Plan Net Dividend per unit (₹)	Direct Plan Net Dividend per unit (₹)
January 18	3.00	3.00
November 17	12.00	12.00
July 2017	5.35	5.35

Aggregate amount invested by the AMC and its Key Employees in Taurus Large Cap Fund is Rs. 56.50 Lakhs which is 1.39% of the AUM.

Total Amount held in Taurus Large Cap Fund as per SEBI Circular relating to Alignment of interest of Key Employees ('Designated Employees') of Asset Management Companies ('AMCs') with the unitholder of the Mutual Fund Schemes (as on 31st December 2023)

Scheme Name	Amount Invested (In Lakhs)
Taurus Large Cap Fund(G)	Rs. 8.07

Note: Mr. Anuj Kapil has been appointed as the Fund Manager for Taurus Large Cap Fund w.e.f. June 13, 2023 (Notice cum Addendum dated 15th June 2023). Earlier, since 1st October 2021 Mr. Ankit Tikmany was Fund Manager for this scheme.

### Why Taurus Large Cap Fund?

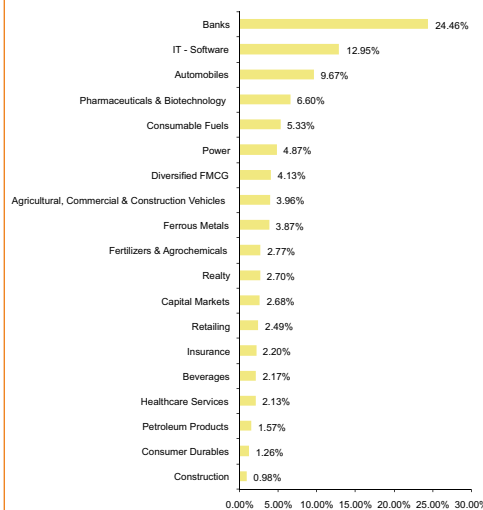
- It endeavours to generate Alpha by investing in the good businesses trading at attractive valuations from the index and taking tactical exposure to emerging large cap leaders.
- Large cap universe usually consists of leaders from various industries with high governance standards.

**Fund Manager Comments :** Scheme has bias towards stocks which has leadership attributes in their various sectors mainly in Domestic consumption themes which includes sectors like consumer stocks, Realty, Auto and various other related sectors.

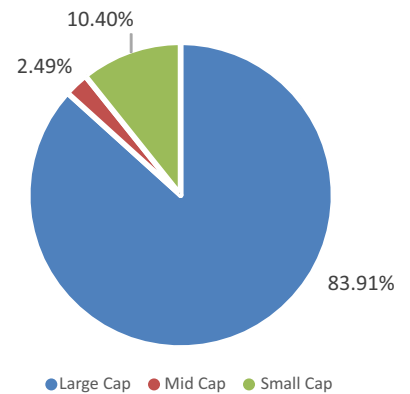
## PORTFOLIO

Security Name	Industry	% of Net Asset
HDFC Bank Ltd.	Banks	8.96%
HCL Technologies Ltd.	IT - Software	7.20%
State Bank of India	Banks	5.43%
Axis Bank Ltd.	Banks	5.36%
Coal India Ltd.	Consumable Fuels	5.33%
ICICI Bank Ltd.	Banks	4.71%
ITC Ltd.	Diversified FMCG	4.13%
BEML Ltd.	Agricultural, Commercial & Construction Vehicles	3.96%
Mahindra & Mahindra Ltd.	Automobiles	3.57%
NTPC Ltd.	Power	2.95%
Tech Mahindra Ltd.	IT - Software	2.95%
Infosys Ltd.	IT - Software	2.80%
National Fertilizers Limited	Fertilizers & Agrochemicals	2.77%
DLF Ltd.	Realty	2.70%
Computer Age Management Services Ltd.	Capital Markets	2.68%
Eicher Motors Ltd.	Automobiles	2.50%
Info Edge (India) Ltd.	Retailing	2.49%
Cipla Ltd.	Pharmaceuticals & Biotechnology	2.37%
ICICI Lombard General Insurance Co. Ltd.	Insurance	2.20%
Varun Beverages Limited	Beverages	2.17%
Dr. Reddy's Laboratories Ltd.	Pharmaceuticals & Biotechnology	2.14%
Apollo Hospitals Enterprise Ltd.	Healthcare Services	2.13%
Sun Pharmaceutical Industries Ltd.	Pharmaceuticals & Biotechnology	2.09%
JSW Steel Ltd.	Ferrous Metals	1.95%
Maruti Suzuki India Ltd.	Automobiles	1.94%
Power Grid Corporation of India Ltd.	Power	1.92%
Tata Steel Ltd.	Ferrous Metals	1.92%
Tata Motors Ltd.	Automobiles	1.66%
Reliance Industries Ltd.	Petroleum Products	1.57%
Titan Company Ltd.	Consumer Durables	1.26%
NBCC (India) Ltd.	Construction	0.98%
<b>Total Equity</b>		<b>96.80%</b>
Cash and Equivalent / TREPS		3.20%
<b>Total</b>		<b>100.00%</b>

## EQUITY SECTOR ALLOCATION



## MARKET CAPITALISATION



## CONCENTRATION

Total Number of Stocks	31
Top 10 Stocks	51.60%
Top 5 Stocks	32.27%
Top 3 Sectors	47.08%



# Taurus Mid Cap Fund

(earlier known as Taurus Discovery (Midcap) Fund)

(An Open ended equity scheme predominantly investing in mid-cap stocks)



## SCHEME FEATURES

### Investment Objective

The prime objective of the Scheme is to achieve long term capital appreciation by investing in a portfolio consisting of equity and equity related securities predominantly of mid cap companies.

### Fund Manager

Mr. Anuj Kapil (w.e.f. June 13, 2023)

Total work experience: 17 yrs

### Date of Allotment

September 5, 1994

### Benchmark

Nifty Midcap 150 TRI

### Monthly AUM

Monthly Average AUM : ₹ 110.26 Cr.

Month End AUM : ₹ 112.72 Cr.

### Load Structure

#### Entry Load - NIL

Exit Load - Upto any amount (Including SIP):

- 1% if exited on or before 365 days.
- Nil, if exited after 365 days

Switch: Exit load applicability for switch transaction will be as per the Switch Out (From scheme)

### Minimum Application Amount:

₹ 500/- & multiples of ₹ 1- thereafter.

### Net Asset Value (NAV)

Face Value ₹ 10/-

	(IDCW) Per Unit	(G) Per Unit
Regular Plan	₹ 95.49	₹ 107.13
Direct Plan	₹ 99.82	₹ 112.37

NAV Calculation: All Business days.

### Month End TER:\*

Regular Plan : 2.56%

Direct Plan : 2.20%

\*Including additional expenses and GST on management fees.

### Quantitative Data

#### Regular Plan :

Sharpe Ratio: 1.18

Standard Deviation: 16.18%

Beta: 0.99

Portfolio Turnover: 0.79

## DIVIDEND HISTORY

Month & Year	Regular Plan Net Dividend per unit (₹)	Direct Plan Net Dividend per unit (₹)
December 2016	3.50	3.50

**Fund Manager Comments :** We have chosen to remain well diversified across emerging sectors. Companies with better visibility for growth have been preferred. As the fund remains sector-agnostic, we reiterate our optimistic view on select stock opportunities over sector movements.

Aggregate amount invested by the AMC and its Key Employees in Taurus Mid Cap Fund is **Rs. 107.95 Lakhs** which is 0.96% of the AUM.

Total Amount held in Taurus Mid Cap Fund as per SEBI Circular relating to Alignment of interest of Key Employees ('Designated Employees') of Asset Management Companies ('AMCs') with the unitholder of the Mutual Fund Schemes (as on 31st December 2023)

Scheme Name	Amount Invested (In Lakhs)
Taurus Mid Cap Fund (G)	Rs. 22.51

Note: Mr. Anuj Kapil has been appointed as the Fund Manager for Taurus Mid Cap Fund w.e.f November 15, 2023 (Notice cum Addendum dated 9th November 2023). Earlier, since 23rd May 2022 Mr. Hardik Shah was Fund Manager for this scheme.

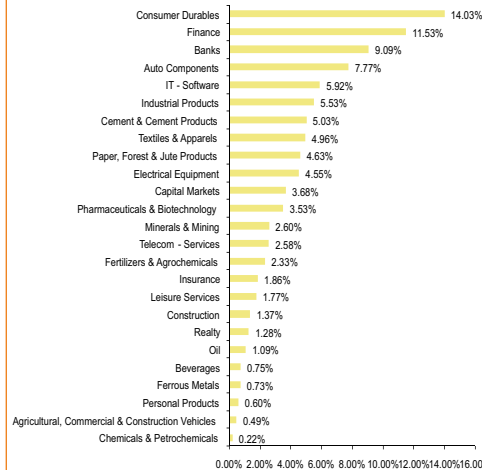
## Why Taurus Mid Cap Fund?

- An opportunity to the investors to build wealth in the longer term by investing in quality midcap stocks which subject to associated risks, may result in capital appreciation.
- Intends to build a diversified portfolio across sectors in low number of companies aiming to increase the return potential with an acceptable risk profile.
- A bottom-up approach is followed to identify quality companies at attractive valuations.
- It also allocates its assets in the small cap space tactically to take exposure to the wealth creating opportunities in this space.

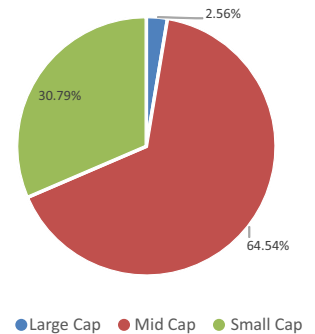
## PORTFOLIO

Security Name	Industry	% of Net Asset
Bank Of India	Banks	5.48%
Century Textiles & Industries Ltd.	Paper, Forest & Jute Products	4.63%
Bharat Heavy Electricals Ltd.	Electrical Equipment	4.55%
Hindware Home Innovation Limited	Consumer Durables	4.29%
HDFC Asset Management Company Ltd.	Capital Markets	3.68%
The Federal Bank Ltd.	Banks	3.60%
Mayur Uniquoters Ltd	Consumer Durables	3.50%
Faze Three Ltd.	Textiles & Apparels	3.20%
Coforge Ltd.	IT - Software	3.01%
Mphasis Ltd.	IT - Software	2.91%
Bharat Forge Ltd.	Industrial Products	2.78%
Sundaram Finance Ltd.	Finance	2.65%
Igarashi Motors India Ltd.	Auto Components	2.64%
NMDC Ltd.	Minerals & Mining	2.60%
Tata Communications Ltd.	Telecom - Services	2.58%
REC Ltd.	Finance	2.56%
Piramal Enterprises Ltd.	Finance	2.56%
Dalmia Bharat Ltd.	Cement & Cement Products	2.50%
LIC Housing Finance Ltd.	Finance	2.50%
Sumitomo Chemical India Ltd.	Fertilizers & Agrochemicals	2.33%
Volta Ltd.	Consumer Durables	2.30%
Schaeffler India Limited ( Prev FAG Bearings India Ltd.)	Auto Components	2.27%
Endurance Technologies Ltd.	Auto Components	2.21%
Max Financial Services Ltd.	Insurance	1.86%
Relaxo Footwears Ltd.	Consumer Durables	1.80%
K.P.R. Mill Ltd.	Textiles & Apparels	1.76%
Laurus Labs Ltd.	Pharmaceuticals & Biotechnology	1.72%
Kajaria Ceramics Ltd.	Consumer Durables	1.68%
ACC Ltd.	Cement & Cement Products	1.44%
NBCC (India) Ltd.	Construction	1.37%
Ami Organics Ltd.	Pharmaceuticals & Biotechnology	1.33%
Oberoi Realty Ltd.	Realty	1.28%
Aditya Birla Capital Ltd.	Finance	1.25%
Jubilant Foodworks Ltd.	Leisure Services	1.20%
Astral Limited	Industrial Products	1.10%
The Ramco Cements Ltd.	Cement & Cement Products	1.09%
Oil India Ltd.	Oil	1.09%
Associated Alcohols & Breweries Ltd.	Beverages	0.75%
Happy Forgings Ltd.	Industrial Products	0.74%
Steel Authority of India Ltd.	Ferrous Metals	0.73%
Cummins India Ltd.	Industrial Products	0.70%
Shriram Pistons & Rings Limited	Auto Components	0.65%
Emami Ltd.	Personal Products	0.60%
The Indian Hotels Company Ltd.	Leisure Services	0.56%
BEML Ltd.	Agricultural, Commercial & Construction Vehicles	0.49%
Aurobindo Pharma Ltd.	Pharmaceuticals & Biotechnology	0.48%
La Opala Rg Ltd.	Consumer Durables	0.45%
Atul Ltd.	Chemicals & Petrochemicals	0.22%
Uflex Limited	Industrial Products	0.21%
<b>Total Equity</b>		<b>97.90%</b>
Cash and Equivalent		2.10%
<b>Total</b>		<b>100.00%</b>

## EQUITY SECTOR ALLOCATION



## MARKET CAPITALISATION



## CONCENTRATION

Total Number of Stocks	49
Top 10 Stocks	38.86%
Top 5 Stocks	22.63%
Top 3 Sectors	34.64%

# TAURUS BANKING & FINANCIAL SERVICES FUND

(An open ended equity scheme investing in stocks belonging to Banking & Financial Services (BFSI) sector.)



**TAURUS**  
Mutual Fund

## SCHEME FEATURES

### Investment Objective

The primary objective of the Scheme is to generate capital appreciation through a portfolio that invests predominantly in equity and equity related instruments of Banking, Financial and Non Banking Financial Companies that form a part of the BFSI Sector.

### Fund Manager

Mr. Anuj Kapil (w.e.f June 13, 2023)

Total work experience: 17 yrs

### Date of Allotment

May 22, 2012

### Benchmark

S&P BSE Bankex TRI

### Monthly AUM

Monthly Average AUM : ₹ 10.13 Cr.

Month End AUM : ₹ 10.22 Cr.

### Load Structure

#### Entry Load - NIL

**Exit Load** - Upto any amount (Including SIP):

- 0.5% if exited on or before 7 days.
- Nil, if exited after 7 days

Switch: Exit load applicability for switch transaction will be as per the Switch Out (From scheme)

### Minimum Application Amount:

₹ 500/- & multiples of ₹ 1- thereafter.

### Net Asset Value (NAV)

Face Value ₹ 10/-

	(IDCW) Per Unit	(G) Per Unit
Regular Plan	₹ 40.85	₹ 45.63
Direct Plan	₹ 49.82	₹ 50.40

NAV Calculation: All Business days.

### Month End TER:\*

Regular Plan : 2.45%

Direct Plan : 1.76%

\*Including additional expenses and GST on management fees.

### Quantitative Data

#### Regular Plan :

Sharpe Ratio: 0.61

Standard Deviation: 16.61%

Beta: 0.94

Portfolio Turnover: 0.54

Aggregate amount invested by the AMC and its Key Employees in Taurus Banking & Financial Services Fund is **Rs. 23.72** Lakhs which is 2.32% of the AUM.

Total Amount held in Taurus Banking & Financial Services Fund as per SEBI Circular relating to Alignment of interest of Key Employees ('Designated Employees') of Asset Management Companies ('AMCs') with the unitholder of the Mutual Fund Schemes (as on 31st December 2023)

Scheme Name	Amount Invested (In Lakhs)
Taurus Banking & Financial Services Fund (G)	Rs. 2.33

Note: Mr. Anuj Kapil has been appointed as the Fund Manager for Taurus Banking & Financial Services Fund w.e.f June 13, 2023 (Notice cum Addendum dated 15th June 2023). Earlier, since 1st November 2022 Mr. Hardik Shah was Fund Manager for this scheme.

## Why Taurus Banking and Financial Services Fund?

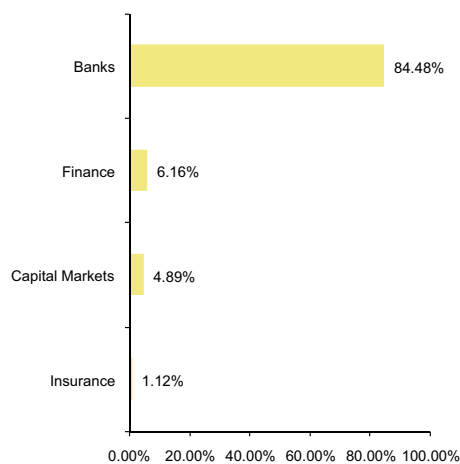
- Since the banking system is the backbone of any growing economy, we are optimistic on the Indian BFSI Space.
- Post the reforms by the current government, Indian BFSI space is structurally in a sweet spot for long term growth.
- Positioned to benefit from improving financial inclusion across the country and capture the potential upside because of credit growth in the economy.
- Investment is done in the BFSI space where the companies as selected are well managed, adequately capitalized, resilient to liquidity shortage and have a potential to benefit from credit growth in the economy.

**Fund Manager Comments** : Overall, we have maintained a positive bias on Private Banks with decent capitalization coupled with prospects of improving credit demand. In NBFC sector, the exposure has been tilted to players who have clear resilience to liquidity shortage and a sustained growth prospect.

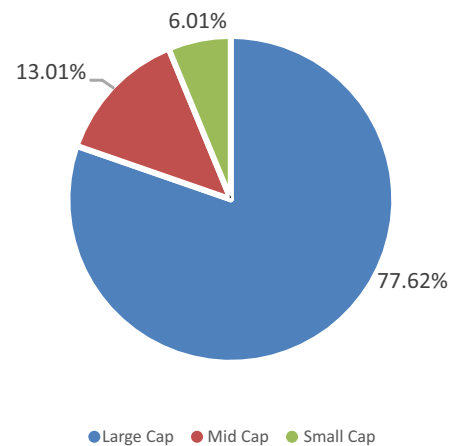
## PORTFOLIO

Security Name	Industry	% of Net Asset
HDFC Bank Ltd.	Banks	18.44%
ICICI Bank Ltd.	Banks	16.41%
State Bank of India	Banks	10.43%
Axis Bank Ltd.	Banks	9.85%
Bank Of India	Banks	9.63%
Kotak Mahindra Bank Ltd.	Banks	7.33%
IndusInd Bank Ltd.	Banks	4.13%
Union Bank of India	Banks	3.12%
Bajaj Holdings & Investment Ltd.	Finance	2.60%
Cholamandalam Investment and Fin Co Ltd	Finance	2.58%
The Federal Bank Ltd.	Banks	2.41%
Aditya Birla Sun Life Amc Ltd.(Anchor)	Capital Markets	1.88%
Canara Bank	Banks	1.62%
UTI Asset Management Co Ltd.	Capital Markets	1.61%
Computer Age Management Services Ltd.	Capital Markets	1.39%
City Union Bank Ltd.	Banks	1.12%
SBI Life Insurance Company Ltd.	Insurance	1.12%
Creditaccess Grameen Ltd.	Finance	0.97%
<b>Total Equity</b>		<b>96.65%</b>
Cash and Equivalent		3.35%
<b>Total</b>		<b>100.00%</b>

## EQUITY SECTOR ALLOCATION



## MARKET CAPITALISATION



## CONCENTRATION

Total Number of Stocks	18
Top 10 Stocks	84.52%
Top 5 Stocks	64.76%
Top 3 Sectors	95.53%

## Mr. Anuj Kapil

Designation: Fund Manager-Equity

Mr. Anuj Kapil is MBA & PGDBM with 17 years experience in Managing wealth management and handling Risk Management Process for various Corporates, He worked with Religare Securities Ltd as AVP- Risk & Opreations, FCH Centrum Wealth Managers Ltd. as Manager-Risk and in Priviwealth Pvt Ltd. as Head of Research.

Responsibilities: At Taurus Mutual Fund, he has been managing below 8 Equity Scheme.

### Taurus Flexi Cap Fund - Regular Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	26.90	12,689.70	17.56	16,233.40	12.50	18,011.86	10.42	1,94,330.00
S&P BSE 500 TRI (Benchmark)	26.55	12,654.64	20.44	17,469.08	17.64	22,530.27	NIL*	NIL*
Nifty 50 TRI (Additional Benchmark)	21.30	12,130.02	17.24	16,115.30	16.25	21,228.75	11.16	2,37,374.16

### Taurus Flexi Cap Fund - Direct Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	26.95	12,695.33	17.61	16,253.82	12.58	18,078.23	11.01	31,547.95
S&P BSE 500 TRI (Benchmark)	26.55	12,654.64	20.44	17,469.08	17.64	22,530.27	14.98	46,426.41
Nifty 50 TRI (Additional Benchmark)	21.30	12,130.02	17.24	16,115.30	16.25	21,228.75	13.87	41,739.23

### Taurus Large Cap Fund- Regular Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	21.80	12,180.40	15.33	15,328.33	12.88	18,320.95	10.73	1,30,720.00
S&P BSE 100 TRI (Benchmark)	23.23	12,322.61	18.28	16,547.70	16.47	21,434.79	12.44	2,94,197.72
Nifty 50 TRI (Additional Benchmark)	21.30	12,130.02	17.24	16,115.30	16.25	21,228.75	12.48	2,97,407.55

### Taurus Large Cap Fund- Direct Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	21.91	12,190.81	15.43	15,367.48	13.03	18,439.34	10.84	30,997.30
S&P BSE 100 TRI (Benchmark)	23.23	12,322.61	18.28	16,547.70	16.47	21,434.79	14.15	42,862.53
Nifty 50 TRI (Additional Benchmark)	21.30	12,130.02	17.24	16,115.30	16.25	21,228.75	13.80	41,443.79

- Past performance may or may not be sustained in the future. Returns are calculated on compounded annualised basis (CAGR). Based on the applicable NAV as on the last business day of the month/period.
- Returns are given separately for Regular & Direct Plan - Growth option. Different Plans have different expense structure.

\* Benchmark value for inception date is not available

# SCHEME PERFORMANCE FUND MANAGER WISE

(As on 29th December 2023)

## Taurus Ethical Fund - Regular Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	28.40	12,839.81	17.39	16,163.17	16.62	21,559.50	17.51	1,07,970.00
S&P BSE 500 Shariah TRI (Benchmark)	24.15	12,414.51	17.17	16,084.11	18.47	23,337.59	17.04	1,01,694.05
Nifty 50 TRI (Additional Benchmark)	21.30	12,130.02	17.24	16,115.30	16.25	21,228.75	15.11	79,590.75

## Taurus Ethical Fund - Direct Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	29.98	12,998.47	18.63	16,678.80	17.88	22,746.71	15.93	50,797.10
S&P BSE 500 Shariah TRI (Benchmark)	24.15	12,414.51	17.17	16,084.11	18.47	23,337.59	16.63	54,293.25
Nifty 50 TRI (Additional Benchmark)	21.30	12,130.02	17.24	16,115.30	16.25	21,228.75	13.87	41,739.23

## Taurus Banking & Financial Services Fund - Regular Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	15.96	11,595.93	15.05	15,215.07	14.11	19,342.94	13.96	45,630.00
S&P BSE Bankex Index TRI (Benchmark)	12.12	11,212.29	15.62	15,454.73	12.86	18,313.20	15.98	55,919.42
Nifty 50 TRI (Additional Benchmark)	21.30	12,130.02	17.24	16,115.30	16.25	21,228.75	15.20	51,687.88

## Taurus Banking & Financial Services Fund - Direct Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	16.88	11,688.31	15.95	15,574.78	15.00	20,103.71	12.62	36,923.08
S&P BSE Bankex Index TRI (Benchmark)	12.12	11,212.29	15.62	15,454.73	12.86	18,313.20	13.45	40,038.77
Nifty 50 TRI (Additional Benchmark)	21.30	12,130.02	17.24	16,115.30	16.25	21,228.75	13.80	41,443.79

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- Returns are given separately for Regular & Direct Plan - Growth option. Different Plans have different expense structure.

\* Benchmark value for inception date is not available

# SCHEME PERFORMANCE FUND MANAGER WISE

(As on 29th December 2023)

## Taurus ELSS Tax Saver Fund - Regular Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	28.71	12,871.40	18.16	16,482.24	15.07	20,170.93	11.97	1,52,230.00
S&P BSE 500 TRI (Benchmark)	26.55	12,654.64	20.44	17,469.08	17.64	22,530.27	NIL*	NIL*
Nifty 50 TRI (Additional Benchmark)	21.30	12,130.02	17.24	16,115.30	16.25	21,228.75	13.12	3,06,283.06

## Taurus ELSS Tax Saver Fund - Direct Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	29.56	12,956.48	18.95	16,815.72	15.88	20,889.79	14.06	42,476.09
S&P BSE 500 TRI (Benchmark)	26.55	12,654.64	20.44	17,469.08	17.64	22,530.27	14.98	46,426.41
Nifty 50 TRI (Additional Benchmark)	21.30	12,130.02	17.24	16,115.30	16.25	21,228.75	13.87	41,739.23

## Taurus Nifty 50 Index Fund - Regular Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	19.40	11,939.94	16.19	15,671.92	15.22	20,298.39	11.04	41,271.70
Nifty 50 TRI (Benchmark)	21.30	12,130.02	17.24	16,115.30	16.25	21,228.75	12.39	48,579.93

## Taurus Nifty 50 Index Fund - Direct Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	19.85	11,985.12	16.53	15,808.94	15.52	20,564.53	13.18	38,998.70
Nifty 50 TRI (Benchmark)	21.30	12,130.02	17.24	16,115.30	16.25	21,228.75	13.80	41,443.79

- Past performance may or may not be sustained in the future. Returns are calculated on compounded annualised basis (CAGR). Based on the applicable NAV as on the last business day of the month/period.
- Returns are given separately for Regular & Direct Plan - Growth option. Different Plans have different expense structure.

\* Benchmark value for inception date is not available

## Taurus Mid Cap Fund - Regular Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	38.38	13,837.51	25.19	19,595.76	20.12	24,995.33	8.42	1,07,130.00
Nifty Midcap 150 TRI (Benchmark)	44.61	14,460.74	30.64	22,296.07	22.99	28,143.00	NIL*	NIL*
Nifty 50 TRI (Additional Benchmark)	21.30	12,130.02	17.24	16,115.30	16.25	21,228.75	11.16	2,22,967.26

## Taurus Mid Cap Fund - Direct Plan-Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	38.83	13,883.12	25.63	19,804.37	20.58	25,480.73	18.30	63,450.03
Nifty Midcap 150 TRI (Benchmark)	44.61	14,460.74	30.64	22,296.07	22.99	28,143.00	19.51	70,990.14
Nifty 50 TRI (Additional Benchmark)	21.30	12,130.02	17.24	16,115.30	16.25	21,228.75	13.87	41,739.23

## Taurus Infrastructure Fund - Regular Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	41.30	14,130.22	27.13	20,519.67	18.51	23,360.72	10.88	56,860.00
Nifty Infrastructure Index TRI (Benchmark)	40.08	14,007.60	27.59	20,771.47	19.92	24,795.37	7.11	31,767.67
Nifty 50 TRI (Additional Benchmark)	21.30	12,130.02	17.24	16,115.30	16.25	21,228.75	12.65	74,211.39

## Taurus Infrastructure Fund - Direct Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	41.98	14,198.31	27.68	20,785.86	18.98	23,837.07	15.17	47,246.49
Nifty Infrastructure Index TRI (Benchmark)	40.08	14,007.60	27.59	20,771.47	19.92	24,795.37	11.40	32,795.21
Nifty 50 TRI (Additional Benchmark)	21.30	12,130.02	17.24	16,115.30	16.25	21,228.75	13.87	41,739.23

- Past performance may or may not be sustained in the future. Returns are calculated on compounded annualised basis (CAGR). Based on the applicable NAV as on the last business day of the month/period.
- Returns are given separately for Regular & Direct Plan - Growth option. Different Plans have different expense structure.

\* Benchmark value for inception date is not available

## Taurus Flexi Cap Fund - Regular Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Years SIP
Total Amount Invested (Rs '000)	3270.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	40534.13	1358.67	929.27	478.03	147.22
Scheme Returns (% CAGR)	14.61	13.52	17.57	19.38	45.10
Benchmark Returns (S&P BSE 500 TRI) (% CAGR)	15.00	18.07	21.54	20.56	42.56
Nifty 50 TRI (% CAGR)	14.80	16.58	18.84	17.49	33.54

## Taurus Flexi Cap Fund - Direct Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Years SIP
Total Amount Invested (Rs '000)	1310.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	2611.29	1362.34	930.72	478.35	147.25
Scheme Returns (% CAGR)	11.99	13.59	17.63	19.43	45.16
Benchmark Returns (S&P BSE 500 TRI) (% CAGR)	15.00	18.07	21.54	20.56	42.56
Nifty 50 TRI (% CAGR)	14.80	16.58	18.84	17.49	33.54

## Taurus Large Cap Fund - Regular Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested (Rs '000)	3370.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	29558.52	1348.79	906.65	464.64	144.97
Scheme Returns (% CAGR)	12.71	13.31	16.56	17.36	41.19
Benchmark Returns (S&P BSE 100 TRI) (% CAGR)	14.28	16.99	19.70	18.62	36.41
Nifty 50 TRI (% CAGR)	14.80	16.58	18.84	17.49	33.54

## Taurus Large Cap Fund - Direct Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1310.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	2611.40	1357.62	909.18	465.27	145.03
Scheme Returns (% CAGR)	11.99	13.50	16.67	17.45	41.30
Benchmark Returns (S&P BSE 100 TRI) (% CAGR)	14.28	16.99	19.70	18.62	36.41
Nifty 50 TRI (% CAGR)	14.80	16.58	18.84	17.49	33.54

## Taurus Ethical Fund - Regular Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1770.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	5577.00	1524.43	969.92	471.01	146.60
Scheme Returns (% CAGR)	14.26	16.75	19.33	18.33	44.03
Benchmark Returns (S&P BSE 500 Shariah TRI) (% CAGR)	15.76	18.10	20.30	16.76	42.79
Nifty 50 TRI (% CAGR)	14.80	16.58	18.84	17.49	33.54

## Taurus Ethical Fund - Direct Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1310.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	3328.11	1590.19	1000.27	479.58	147.55
Scheme Returns (% CAGR)	16.09	17.93	20.60	19.61	45.68
Benchmark Returns (S&P BSE 500 Shariah TRI) (% CAGR)	15.76	18.10	20.30	16.76	42.79
Nifty 50 TRI (% CAGR)	14.80	16.58	18.84	17.49	33.54

## Taurus Infrastructure Fund - Regular Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	2020.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	7250.52	1689.59	1116.91	533.28	156.87
Scheme Returns (% CAGR)	13.85	19.64	25.18	27.36	62.23
Benchmark Returns (Nifty Infrastructure Index TRI) (% CAGR)	10.28	20.44	26.17	28.37	61.43
Nifty 50 TRI (% CAGR)	14.80	16.58	18.84	17.49	33.54

## Taurus Infrastructure Fund - Direct Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1310.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	3704.90	1718.73	1130.66	537.08	157.26
Scheme Returns (% CAGR)	17.89	20.12	25.69	27.89	62.94
Benchmark Returns (Nifty Infrastructure Index TRI) (% CAGR)	10.28	20.44	26.17	28.37	61.43
Nifty 50 TRI (% CAGR)	14.80	16.58	18.84	17.49	33.54

## Taurus ELSS Tax Saver Fund - Regular Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	3320.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	36396.91	1480.24	965.32	484.57	143.54
Scheme Returns (% CAGR)	14.42	15.92	19.13	20.36	38.72
Benchmark Returns (S&P BSE 500 TRI) (% CAGR)	15.00	18.07	21.54	20.56	42.56
Nifty 50 TRI (% CAGR)	14.80	16.58	18.84	17.49	33.54

## Taurus ELSS Tax Saver Fund - Direct Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1310.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	3213.65	1520.84	984.21	489.85	144.04
Scheme Returns (% CAGR)	15.50	16.68	19.93	21.14	39.59
Benchmark Returns (S&P BSE 500 TRI) (% CAGR)	15.00	18.07	21.54	20.56	42.56
Nifty 50 TRI (% CAGR)	14.80	16.58	18.84	17.49	33.54

## Taurus Nifty 50 Index Fund - Regular Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1630.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	4161.86	1464.41	933.82	456.11	139.24
Scheme Returns (% CAGR)	13.00	15.62	17.77	16.05	31.38
Nifty 50 TRI (% CAGR)	14.80	16.58	18.84	17.49	33.54

## Taurus Nifty 50 Index Fund - Direct Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1310.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	2998.63	1482.33	941.25	458.44	139.46
Scheme Returns (% CAGR)	14.34	15.96	18.09	16.41	31.74
Nifty 50 TRI (% CAGR)	14.80	16.58	18.84	17.49	33.54

## Taurus Banking & Financial Services Fund - Regular Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1390.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	3237.53	1424.08	914.92	464.11	136.97
Scheme Returns (% CAGR)	13.74	14.84	16.93	17.28	27.53
Benchmark (S&P BSE Bankex TRI) Returns (% CAGR)	14.94	14.29	16.50	15.86	22.76
Nifty 50 TRI (% CAGR)	14.80	16.58	18.84	17.49	33.54

## Taurus Banking & Financial Services Fund - Direct Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1320.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	3105.09	1469.41	934.84	469.94	137.55
Scheme Returns (% CAGR)	14.93	15.72	17.81	18.16	28.51
Benchmark (S&P BSE Bankex TRI) Returns (% CAGR)	14.94	14.29	16.50	15.86	22.76
Nifty 50 TRI (% CAGR)	14.80	16.58	18.84	17.49	33.54

## Taurus Mid Cap Fund - Regular Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	3300.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	36893.33	1747.88	1129.83	525.46	151.46
Scheme Returns (% CAGR)	14.19	20.60	25.66	26.27	52.55
Benchmark (Nifty Midcap 150 TRI) Returns (% CAGR)	17.83	23.71	30.27	30.36	62.56
Nifty 50 TRI (% CAGR)	14.80	16.58	18.84	17.49	33.54

## Taurus Mid Cap Fund - Direct Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1310.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	4102.41	1774.72	1141.70	528.39	151.74
Scheme Returns (% CAGR)	19.60	21.03	26.10	26.68	53.05
Benchmark (Nifty Midcap 150 TRI) Returns (% CAGR)	17.83	23.71	30.27	30.36	62.56
Nifty 50 TRI (% CAGR)	14.80	16.58	18.84	17.49	33.54



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