

TOLL FREE NO.: 1800 108 1111

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30 YEARS of Trust

EDITION: APRIL 2026

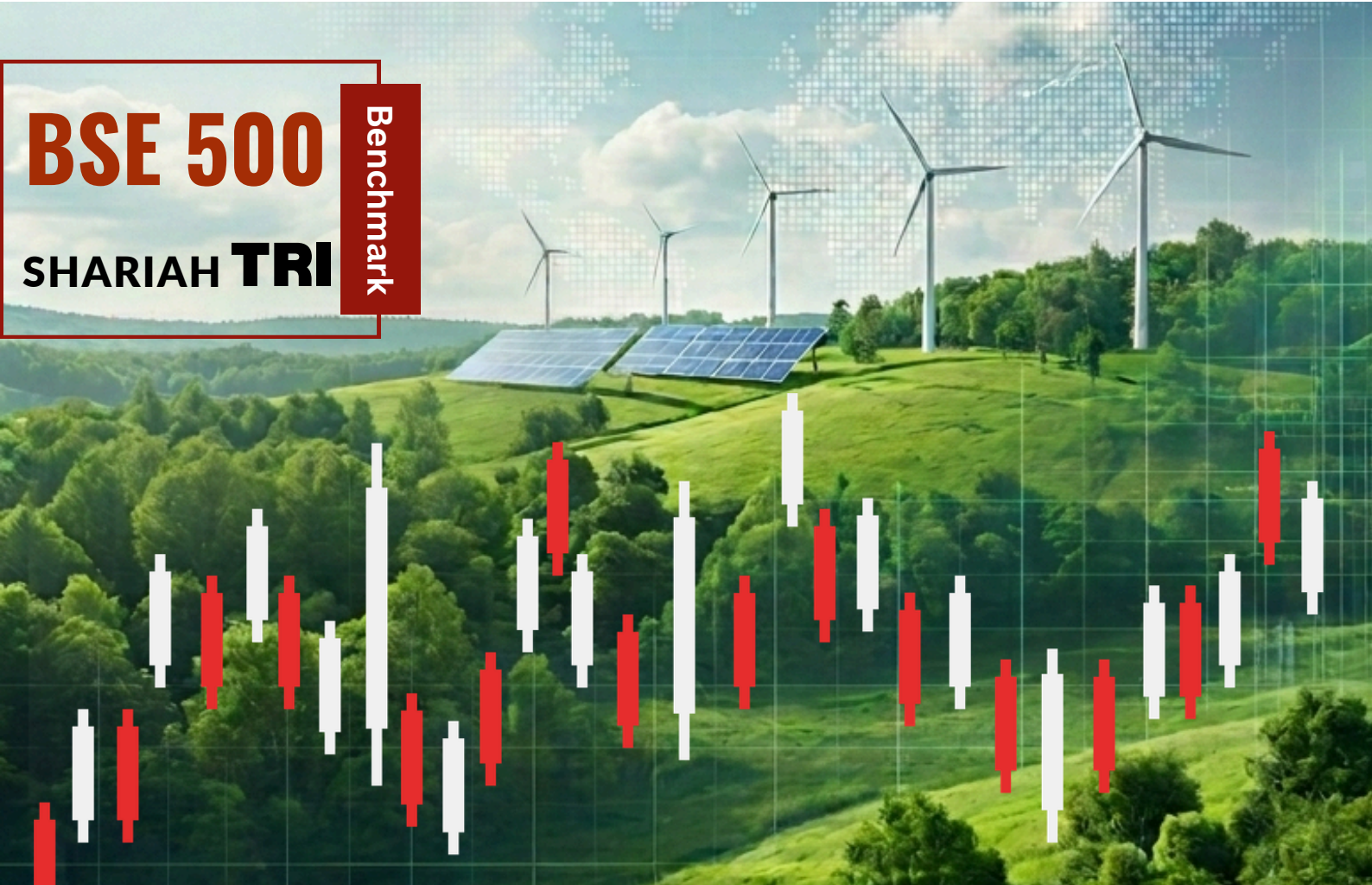
TAURUS ETHICAL FUND

(An Open-ended equity scheme following an ethical theme.)

BSE 500

Benchmark

SHARIAH TRI



**“Shariah Compliant”
and “Certified”
Equity Scheme by**



Scheme Product Labeling		
Name of the Scheme	Riskometer Scheme #	Riskometer Scheme Indices
<p>Taurus Ethical Fund An open-ended equity scheme in Ethical Theme.</p> <p>This product is suitable for Investors who are seeking*</p> <ul style="list-style-type: none"> • Long term capital appreciation • Investment in equity & equity related instruments of companies following an Ethical Set of Principles 	<p>RISKOMETER The risk of the scheme is very high</p>	<p>RISKOMETER Risk-O-Meter - BSE 500 Shariah TRI</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

*Source : ICRA

The certification pertains only to compliance with specified Shariah investment principles and does not constitute a guarantee of performance.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

GLOSSARY

Sharpe Ratio

Sharpe Ratio is a risk to reward ratio, it measures portfolio returns generated in excess to the investment in risk-free asset, for per unit of total risk taken. While, positive Sharpe ratio indicates, portfolio compensating investors with excess returns (over risk-free rate) for the commensurate risk taken; negative Sharpe ratio indicates, investors are better off investing in risk-free assets.

Beta

Beta (β) of a portfolio is a number indicating the relation between portfolio returns with that of the market index i.e. it measures the volatility, or systematic risk, of a portfolio in comparison to the market as a whole.

Standard Deviation

A statistical measure that defines expected volatility/risk associated with a portfolio. This explains the variation/deviation from the average returns delivered by the portfolio. A higher standard deviation means higher volatility (risk) and a lower standard deviation means lower volatility.

Risk Free Return

The theoretical rate of return of an investment with safest (zero risk) investment in a country.

Total Expense Ratio

Total expenses charged to scheme for the month expressed as a percentage to average monthly net assets.

Tracking Error

Tracking error indicates how closely the portfolio return is tracking the benchmark Index return. It measures the deviation between portfolio return and benchmark index return. A lower tracking error indicates portfolio closely tracking benchmark index and higher tracking error indicates portfolio returns with higher deviation from benchmark index returns.

Portfolio Turnover Ratio

Portfolio Turnover Ratio is the percentage of a fund's holdings that have changed in a given year. This ratio measures the fund's trading activity, which is computed by taking the lesser of purchases or sales and dividing by average monthly net assets.

HOW TO READ A FACTSHEET

Fund Manager

An employee of an asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

SIP

SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works like a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in an equity fund for a period of three years.

NAV

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and

permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund. Benchmark A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the NIFTY, SENSEX, BSE200, BSE500, 10-Year Gsec.

Dividend / IDCW

"Dividend" / "IDCW" means income distributed on Mutual Fund Units from the distributable surplus, which may include a portion of the investor's capital {i.e. part of Sale Price (viz. price paid by the investor for purchase of Units) representing retained realized gains (equalization reserve) in the Scheme books}.

Exit Load

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is reduced from the prevailing NAV at the time of redemption. The investor will receive redemption proceed at net value of NAV less Exit Load. For instance, if the NAV is ₹100 and the exit load is 1%, the investor will receive ₹99.

Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Standard Deviation

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta Ratio (Portfolio Beta)

Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

Average portfolio PE (Average P/E)

It is the price to earnings ratio of the stocks calculated for the entire portfolio on a weighted average basis. Average portfolio price to book ratio (Average P/BV) It is price to book value of the stocks calculated for the entire portfolio on a weighted average basis.

Average portfolio dividend yield (Average Dividend Yield)

It is the dividend yield of the stocks calculated for the entire portfolio on a weighted average basis.

Net Equity

Net equity level is the net equity exposure percentage adjusted for any derivative positions in stocks or index for hedging or rebalancing purposes.

AUM

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

INVESTMENT FRAMEWORKS

Over the last year, we have developed and charged forward with a new investment philosophy: Non-dogmatic value investing with a contrarian bias. This new investment approach stands for the strength, resilience, and unwavering determination that are characteristically associated with our eponymous sun sign. It is a multidisciplinary approach that draws on a latticework of mental models across a plethora of different fields. It means that we invest with a focus on the true value of a business without sticking to a single method/framework

and often go against the crowd. We use first principles thinking to break down complex problems to their basic elements, allowing us to understand the core value drivers rather than relying on the colloquial wisdom of "this always happens" or "that never works". We use probabilistic thinking to evaluate the likelihood of different outcomes rather than assuming certainty. Lastly adding mental models, this combination allows us to understand complex market dynamics and identify undervalued opportunities that others might overlook, leading to potentially higher returns by capitalizing on market inefficiencies

Types of Stocks We Have

Tactical Investing

"We practice Tactical Positions investing, dynamically adjusting portfolios based on momentum driven strategies, capitulation indexing and macroeconomic trend analysis to seize short-term opportunities while maintaining a long-term investment focus."

Contrarian Investing

"We employ Contrarian Investing, seizing opportunities in under-appreciated assets capitalizing on market mispricing for potential reversals and subsequent gains."

Value Investing

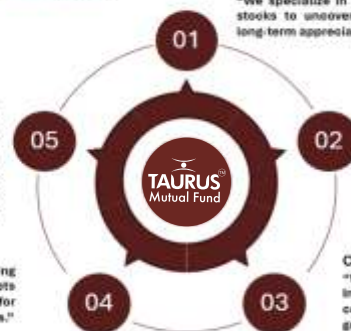
"We specialize in Value Investing, meticulously evaluating stocks to uncover undervalued opportunities, aiming for long-term appreciation by leveraging market inefficiencies."

Growth Investing

"We prioritize Growth Investing, targeting companies with superior earnings potential coupled with efficient and prudent capital allocation strategies in burgeoning industries or with disruptive technologies, strategically allocating capital for long-term value creation"

Consistent Compounder Investing

"We specialize in Consistent Compounder investing, focusing on companies with durable competitive advantages and robust cash flow generation capabilities to deliver sustained, compounding returns regardless of short-term market fluctuations."



MACROECONOMIC UPDATES

Global Growth

The IMF has lowered its global growth forecast by 20 basis points, highlighting risks stemming from the Middle East conflict, particularly through elevated commodity prices, persistent inflation, and tighter financial conditions. Its reference forecast—distinct from the standard baseline—assumes the conflict remains contained and supply disruptions ease by mid-2026. Under this scenario, global growth is projected at 3.1% in 2026 and 3.2% in 2027, both below the recent trend of 3.4% and the long-term average of 3.7%. The 2026 estimate has been revised down by 0.2 percentage points compared to January 2026, while the 2027 projection remains unchanged.

In a downside scenario, growth could weaken further to around 2.5%, accompanied by higher inflation of about 5.4% versus 4.4% in the reference case. In a more severe scenario, growth may drop to nearly 2%, with inflation exceeding 6%. Emerging markets are expected to face disproportionately higher impact relative to advanced economies.

India's Growth

The West Asian conflict poses a multi-dimensional risk to India's macroeconomic stability, with potential shocks to inflation, growth, and remittance flows from Gulf economies. Price pressures are being exacerbated by possible supply disruptions, particularly in crude oil, natural gas, and LPG.

A substantial portion of India's energy imports passes through the Strait of Hormuz, including nearly 50% of LPG imports and about 30% of natural gas consumption, underscoring critical supply vulnerabilities. While the net petroleum import bill has improved significantly—from 5.5% of GDP in FY14 to around 3.0% in FY25—the economy remains exposed to prolonged disruptions. The duration and intensity of the conflict will be pivotal, with risks to macro variables potentially turning sharply non-linear if tensions persist.

MONETARY CONDITIONS

Global financial conditions have tightened in response to renewed inflationary pressures arising from the West Asia conflict. Elevated commodity prices and supply-side uncertainties have prompted central banks across developed economies to adopt a more cautious stance on the interest rate trajectory. Consequently, global bond yields have hardened, reflecting reduced expectations of near-term monetary easing. The probability of rate cuts has declined meaningfully, with the balance of risks now shifting toward a prolonged higher-for-longer rate environment, particularly if geopolitical tensions remain unresolved.

In this backdrop, the Reserve Bank of India is likely to maintain a pause on policy rates through CY2026, prioritizing macroeconomic stability while relying on liquidity measures to ensure adequate system support. Domestic bond yields are expected to remain elevated, driven by persistent inflationary pressures and the likelihood of a higher fiscal deficit. Overall, the interplay of global tightening and domestic macro risks suggests a constrained monetary policy environment in the near to medium term.

Source: 360 One Capital

PRIVATE SECTOR CAPEX

The government has driven infrastructure capex in recent years, accounting with public sector firms for about 24–25% of India's Gross Fixed Capital Formation (GFCF). Meanwhile, private corporate contribution has declined from 41% in FY16 to 33% in FY24, despite strong, deleveraged balance sheets and high cash reserves. With major consumption-boosting measures—tax cuts, GST reductions, state handouts, and a potential 8th Pay Commission hike—future growth may hinge more on consumption than private investment.

Source: 360 One Capital

MONTHLY INDICATORS

- Manufacturing PMI and Services PMI:** Growth momentum in India's manufacturing sector moderated in March, reflecting the combined impact of rising cost pressures, intense competition, heightened uncertainty, and spillovers from the Middle East conflict. The manufacturing PMI declined to 53.9 from 56.9 in February, marking its lowest level since June 2022. Both output and new orders recorded a noticeable slowdown, indicating softer demand conditions. At the same time, input costs rose sharply across key commodities such as aluminum, chemicals, and fuels. Despite this, firms have largely absorbed these cost increases, resulting in relatively contained output price inflation so far.
- Services Sector PMI** eased to 57.5 from 58.1 in February. While growth continued to be supported by steady new business inflows, output expansion was constrained by weaker demand conditions, particularly due to the adverse impact of the Middle East conflict on tourism and overall market sentiment. Demand resilience was driven by strong export orders, which grew at the fastest pace since mid-2024. Business outlook remains positive, although input cost inflation has accelerated to its highest level since 2022, led by rising fuel, transport, and logistics costs.
- GST Collections:** Total GST collections for March (reflecting February activity) stood at Rs 2.00 trillion, up from Rs 1.83 trillion in February and Rs 1.84 trillion a year ago, registering 8.8% YoY growth. Within this, gross IGST from imports grew 18.0% YoY. Net GST collections were Rs 1.78 trillion, rising 8.2% YoY. For FY26, gross GST collections reached Rs 22.3 trillion (up 8.3%), while net collections stood at Rs 19.35 trillion, reflecting 7.1% growth.
- E-way Bill Generation:** E-way bill generation reached an all-time high of 140.6 million in March (vs 136.8 million prior), growing 12.9% YoY. Despite West Asia-related disruptions, strong volumes indicate resilient business activity, improved compliance, and sustained economic momentum. FY26 growth stood at 20.0% YoY.
- Inflation:** March retail inflation stood at 3.4%, in line with expectations, with food inflation rising modestly to 3.7% from 3.35%. Most major components remained well contained. Fuel inflation stayed subdued as government measures insulated petrol and diesel prices despite a sharp rise in crude. Personal care and miscellaneous inflation eased to 18.7% from 19.6%, driven by precious metals. Core inflation inched up to 3.5%, while excluding gold and silver, it remained stable at 2.0%.
- Industrial Production:** Industrial production growth moderated to 4.1% in March from 5.1% previously. Mining growth improved to 5.5%, while manufacturing slowed to 4.3% and electricity growth eased to 0.8%. Key contributors within manufacturing included basic metals (8.6%), motor vehicles (18.1%), and machinery and equipment (11.2%).
- Trade Balance:** India's merchandise exports declined 7.4% YoY to \$38.9 billion in March, while imports fell 6.5% to \$59.6 billion, largely due to a sharp drop in oil imports amid the West Asia conflict. Consequently, the trade deficit narrowed sequentially to \$20.7 billion from \$27.1 billion in February. For FY26, exports grew modestly by 1.0% YoY despite headwinds from tariffs and geopolitical tensions, while imports increased 7.5%, pushing the annual trade deficit to \$333 billion from \$283 billion.

In services, exports declined 1.2% YoY to \$35.2 billion in March, with imports down 3.0% at \$17.0 billion, resulting in a surplus of \$18.2 billion. For FY26, services exports rose 7.9% to \$418 billion, while imports increased 2.9% to \$199 billion, leading to a higher annual surplus of \$214 billion compared to \$189 billion in FY25.

Source: 360 One Capital

INTER-BANK LIQUIDITY AND RBI

In its April bi-monthly policy, the RBI kept all key rates unchanged and maintained a neutral stance, reinforcing its growth-supportive approach. Importantly, there was no indication of any imminent rate hike. The central bank also reiterated its commitment to ensuring adequate liquidity in the banking system to support productive credit demand and enable effective monetary transmission. RBI projects CPI inflation at 4.6% for FY27 (vs 4.8% estimate), with core inflation at 4.4%, indicating contained underlying pressures. Growth is projected at 6.9%, above estimates of 6.3%.

March retail inflation stood at 3.4%, in line with expectations, with food inflation rising modestly to 3.7%. Most components

	YoY Growth
Bank Credit	14.5%
Port Cargo Traffic	5.6%
E-way Bill	15.8%
GST Collection	6.2%

remained well controlled, supported by government measures insulating fuel prices despite a sharp rise in crude. Personal care inflation eased to 18.7%, driven by precious metals. Core inflation edged up to 3.5%, while excluding gold and silver, it remained stable at 2.0%.

Source: 360 One Capital

EXTERNAL SECTOR

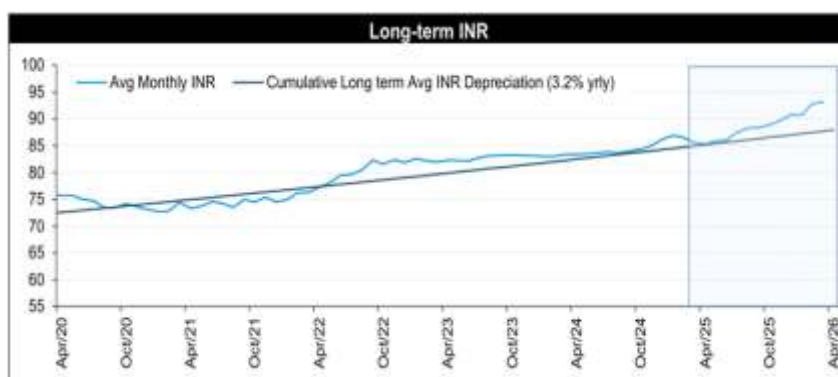
India's merchandise exports declined 7.4% YoY to \$38.9 billion in March, while imports fell 6.5% to \$59.6 billion, primarily due to a sharp contraction in oil imports amid the ongoing West Asia conflict. As a result, the trade deficit narrowed sequentially to \$20.7 billion from \$27.1 billion in February. For FY26, exports registered modest growth of 1.0% YoY despite headwinds from tariff-related challenges and geopolitical disruptions, while imports rose 7.5%, leading to a wider annual trade deficit of \$333 billion compared to \$283 billion in FY25.

In the services sector, exports declined 1.2% YoY to \$35.2 billion in March, while imports fell 3.0% to \$17.0 billion, resulting in a surplus of \$18.2 billion. For FY26, services exports grew 7.9% to \$418 billion, while imports increased 2.9% to \$199 billion, with the annual surplus rising to \$214 billion from \$189 billion in FY25.

Source: 360 One Capital

CURRENCY

The INR has weakened further in CY2026 following a sharp depreciation in CY2025, primarily due to external sector pressures and the ongoing West Asia conflict. Persistent FPI outflows, subdued net FDI, and adverse capital flows have led to depreciation of 4.8% against the USD, 5.1% versus GBP, 4.6% against the Euro, and 3.2% against the JPY so far this year. The RBI has actively intervened to curb volatility, with net dollar sales of USD 43 billion during Apr–Feb 2026, while allowing gradual currency



adjustment to support export competitiveness. Measures to curb speculative positions by banks in early April aided a temporary recovery, though partially reversed later.

With the REER now ~12.5% below its long-term average, the INR appears more competitive in real terms. However, prolonged geopolitical tensions may sustain pressure, with depreciation likely contained to 1.5%–2.5%, in line with macro differentials.

Source: 360 One Capital, Bloomberg

SECTORAL OUTLOOK

CHEMICALS SECTOR

The Indian chemical industry in April 2026 is navigating a mix of policy support, demand recovery in niche segments, and volatility arising from global energy and supply disruptions. The sector remains structurally diverse, spanning bulk chemicals, petrochemicals, agrochemicals, and high-growth specialty chemicals, with the latter continuing to drive value creation. A key recent development is the government's temporary reduction of import duties to zero on over 40 critical chemicals and petrochemical intermediates (effective April–June 2026). This move aims to ease input cost pressures and improve availability amid supply disruptions linked to Middle East geopolitical tensions. The policy is particularly supportive for downstream industries such as plastics, textiles, and packaging, helping reduce production costs in the near term.

On the corporate front, capacity expansion and diversification toward high-value segments are evident. Investments are also picking up in petrochemicals and

specialty chemicals, with HPCL-Mittal Energy planning significant investments in downstream chemical infrastructure. Demand trends remain mixed. Specialty chemicals and construction chemicals are seeing a shift toward higher-margin, performance products, while bulk chemicals continue to face pressure from crude-linked volatility and global oversupply. Market sentiment in April has been somewhat weak due to these headwinds, though selective investor interest persists in companies with strong earnings visibility.

Operational and safety risks also remain a concern, highlighted by a recent chemical plant explosion in Gujarat, reinforcing the need for stricter compliance and process safety. Overall, the sector is transitioning toward specialty, sustainable, and EV-linked chemicals, supported by policy tailwinds, but near-term performance remains sensitive to energy prices, supply chains, and global demand conditions.

Sources: Internal Research

DEFENSE SECTOR

India's defense sector is undergoing a structural transformation, evolving from an import-dependent ecosystem to a self-reliant and export-oriented industrial base. This transition is being driven by sustained policy support, rising budgetary allocations, and a strong indigenization push, with nearly 88% of procurement now sourced domestically. The capital expenditure trajectory remains robust, compounding at ~10% over recent years, with a significant portion earmarked for domestic industry, including private sector participation. The sector benefits from a visible long-term pipeline of ~Rs 15 trillion through FY31, underpinned by modernization requirements across the Army, Navy, and Air Force, alongside increasing geopolitical tensions that continue to catalyze defense spending globally.

A key structural driver is the rapid expansion of defense exports, which have scaled meaningfully to ~Rs 384 billion in FY26, supported by competitive pricing, technology transfer capabilities, and a diversified product portfolio spanning missiles, artillery

systems, drones, and electronic warfare solutions. India is increasingly positioned as a credible alternative supplier amid global supply chain disruptions and capacity constraints among traditional exporters. The government's target of Rs 500 billion in exports by FY29 underscores the scale opportunity, with strong participation from both public and private ecosystems.

Innovation and capability development remain central to the sector's long-term trajectory, with increasing investments in R&D led by national agencies and industry participants. Focus areas include advanced platforms, unmanned systems, AI-enabled warfare, and next-generation aerospace technologies. Concurrently, large-scale procurement programs across services ranging from aircraft and naval platforms to missiles and surveillance systems provide sustained order visibility. Overall, the sector is well-positioned for multi-year growth, supported by policy continuity, export momentum, and a deepening domestic manufacturing ecosystem.

Sources: Internal Research

METAL SECTOR

Indian Domestic steel production and consumption continue to expand, supported by infrastructure and urbanization, with the country regaining net exporter status in FY26 amid a sharp rise in exports and declining imports. This positions India as a key growth engine in an otherwise sluggish global market. Recent developments highlight heightened policy and trade intervention. In April 2026, revised U.S. tariffs on steel, aluminum, and copper (up to 50% on primary metals) have increased cost pressures and introduced volatility across manufacturing supply chains. Concurrently, geopolitical tensions in the Middle East are elevating energy and freight costs.

On the corporate and project front, capacity expansion and strategic partnerships remain active. Investment momentum in Indian Metal industry remain healthy. In the non-ferrous space, aluminum and copper markets are

showing measured recovery. Copper demand is seeing support from power, renewable energy, and electric vehicle (EV) ecosystems, though supply-side constraints persist.

A notable structural improvement is emerging in the rare earth segment. India is increasingly focusing on developing domestic rare earth capabilities to reduce import dependence, particularly for strategic applications in electronics, EVs, and defense. Policy support and early-stage investments are encouraging exploration and processing capacity, with entities expanding production and strengthening supply chains.

Despite external trade uncertainties, India's strong domestic consumption base continues to anchor the sector. The broadening of the metal ecosystem from traditional steel to non-ferrous and rare earth materials positions the industry for more diversified and sustainable long-term growth.

Sources: Internal Research

POWER SECTOR

India's power sector is entering a structurally accelerated growth phase, underpinned by rising electricity demand, policy reorientation toward energy security, and a multi-decade capex cycle across generation, transmission, and distribution. Electricity consumption is expected to grow materially, driven by industrialization, electrification of mobility, rising appliance penetration, and digital infrastructure expansion. The policy framework is increasingly shifting from a narrow decarbonization lens to a broader focus on resilience and self-reliance, reinforcing the need for reliable, domestic power generation while reducing exposure to imported fuels and global price volatility.

The generation mix is evolving into a pragmatic "thermal plus renewable" model, where coal continues to anchor baseload stability while renewables cater to incremental demand growth. Despite renewables constituting nearly half of installed capacity, their contribution to generation remains significantly lower, highlighting the continued dependence on thermal power for grid reliability. At the same time, renewable capacity addition remains robust, with strong momentum in solar and wind installations, supported by policy measures, localization initiatives, and execution-focused frameworks aimed at scaling domestic manufacturing and deployment.

Parallely, transmission and distribution infrastructure is witnessing a substantial scale-up to support this transition, with large investments directed toward grid expansion, inter-state connectivity, and renewable integration. The National Electricity Plan envisages significant addition of transmission lines and capacity to accommodate targeted generation growth, alongside increasing deployment of

smart metering and efficiency improvements in distribution networks. Emerging segments such as battery energy storage systems are becoming critical enablers of grid flexibility and renewable integration, positioning the sector for a more resilient, technologically advanced, and investment-intensive growth trajectory over the medium term.

Sources: Internal Research

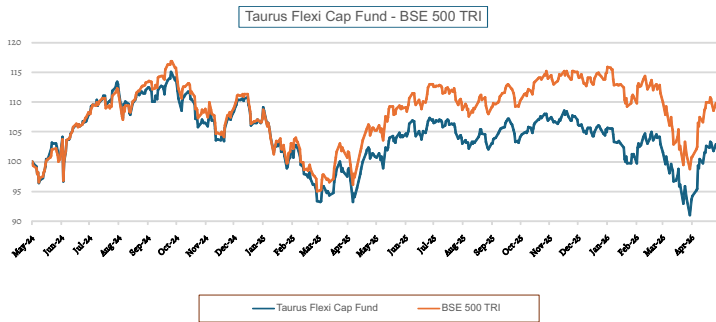
ABSOLUTE RETURNS (%)

Benchmark	April-26	YTD FY27
India		
NIFTY 50 - TRI	8.38	8.38
Nifty Midcap 100 - TRI	11.09	11.09
Nifty Smallcap 250 - TRI	13.45	13.45
BSE 500 - TRI	8.26	8.26
BSE AUTO Index - TRI	6.70	6.70
BSE BANKEX - TRI	6.61	6.61
BSE Capital Goods - TRI	16.37	16.37
BSE Fast Moving Consumer Goods - TRI	10.87	10.87
BSE Health Care - TRI	7.04	7.04
BSE Information Technology - TRI	(0.46)	(0.46)
BSE METAL Index - TRI	12.05	12.05
BSE OIL & GAS Index - TRI	7.10	7.10
BSE Power Index - TRI	20.58	20.58
BSE SENSEX - TRI	5.20	5.20
International		
CAC 40	1.67	1.67
DAX	4.26	4.26
FTSE 100	0.14	0.14
Hang Seng	1.91	1.91
Nasdaq	10.32	10.32
Nikkei 225	4.14	4.14
Shanghai Composite	1.67	1.67

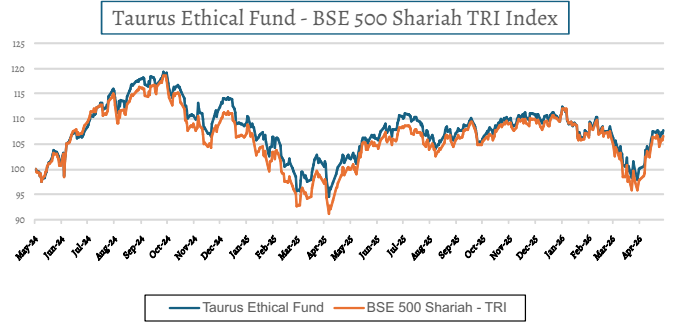
Source: Bloomberg; Date: 30/04/2026

Scheme NAV vs. Benchmark Price Performance

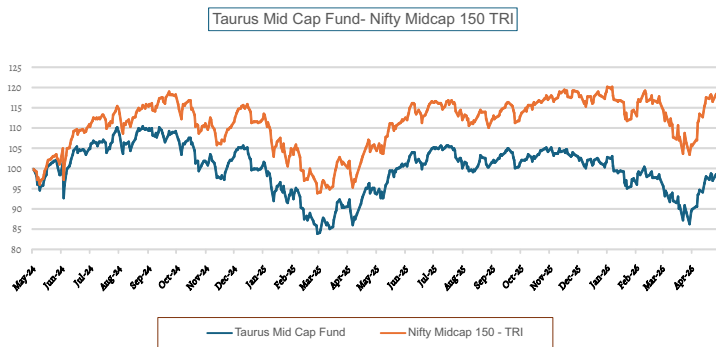
TAURUS FLEXI CAP FUND DIRECT – BSE 500 TRI



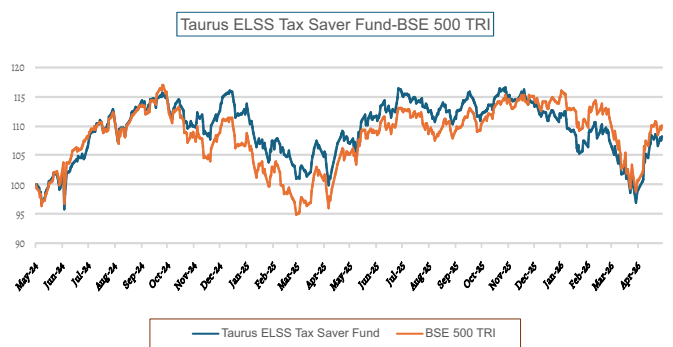
TAURUS ETHICAL FUND DIRECT – BSE 500 SHARIAH TRI



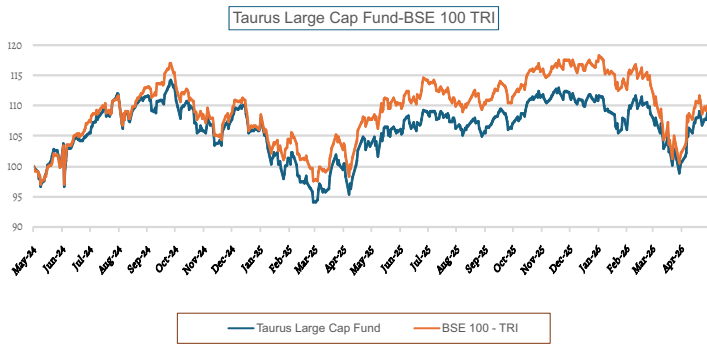
TAURUS MIDCAP FUND DIRECT – NIFTY MIDCAP 150 TRI



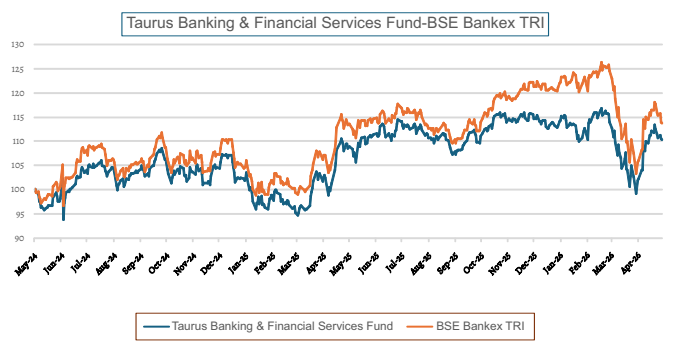
TAURUS ELSS TAX SAVER FUND DIRECT – BSE 500 TRI



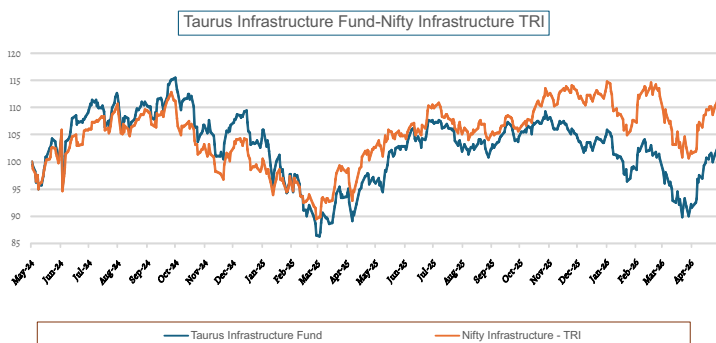
TAURUS LARGE CAP FUND DIRECT – BSE 100 TRI



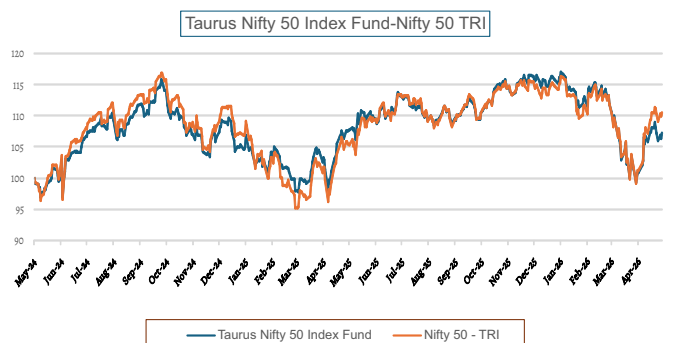
TAURUS BANKING & FINANCIAL SERVICES FUND DIRECT – BSE BANKEX TRI



TAURUS INFRASTRUCTURE FUND DIRECT – NIFTY INFRASTRUCTURE TRI

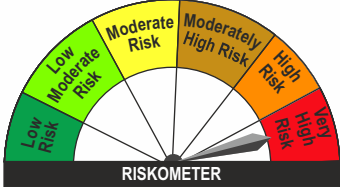
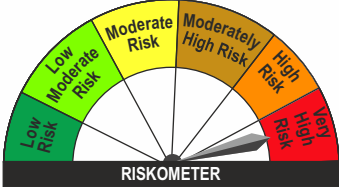


TAURUS NIFTY 50 INDEX FUND DIRECT – NIFTY 50 TRI



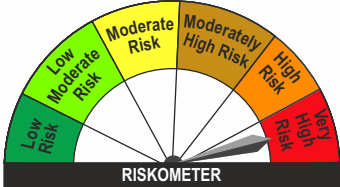
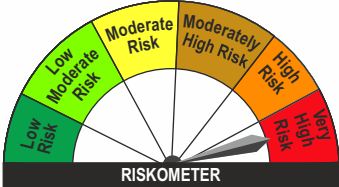
Source: Ace MF; Date: 30/04/2026

SCHEMES - PRODUCT LABELING

Name of the Scheme	Riskometer Scheme #	Riskometer Scheme Indices
Taurus Flexi Cap Fund An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks	 <p>The risk of the scheme is very high risk</p>	 <p>Risk-O-Meter - BSE 500 TRI</p>
This product is suitable for Investors who are seeking* <ul style="list-style-type: none"> • Long term capital appreciation • Investment in equity & equity related instruments - flexi-cap in nature 		

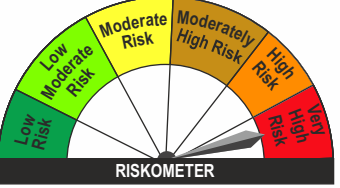
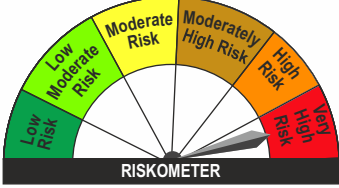
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

*Source : ICRA

Name of the Scheme	Riskometer Scheme #	Riskometer Scheme Indices
Taurus Large Cap Fund An open ended equity scheme predominately investing in large cap stocks.	 <p>The risk of the scheme is very high risk</p>	 <p>Risk-O-Meter - Taurus Large Cap Fund - (Indices) - BSE 100 TRI</p>
This product is suitable for Investors who are seeking* <ul style="list-style-type: none"> • Long term capital appreciation • Investment in equity & equity related instruments - focus on large cap stocks 		

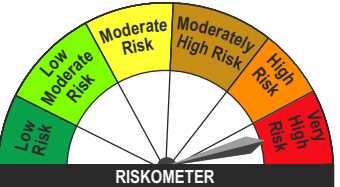
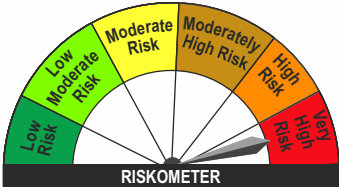
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

*Source : ICRA

Name of the Scheme	Riskometer Scheme #	Riskometer Scheme Indices
Taurus Mid Cap Fund An Open ended equity scheme predominantly investing in mid-cap stocks.	 <p>The risk of the scheme is very high risk</p>	 <p>Risk-O-Meter - Taurus Mid Cap Fund - (Indices) - Nifty Midcap 150 TRI</p>
This product is suitable for Investors who are seeking* <ul style="list-style-type: none"> • Long term capital appreciation • Investment in equity & equity related instruments predominantly investing in mid cap stocks. 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

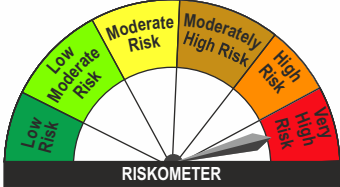
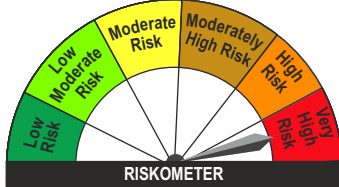
*Source : ICRA

Name of the Scheme	Riskometer Scheme #	Riskometer Scheme Indices
Taurus Nifty 50 Index Fund An open ended scheme replicating / tracking Nifty 50 index.	 <p>The risk of the scheme is very high risk</p>	 <p>Risk-O-Meter - Nifty 50 TRI</p>
This product is suitable for Investors who are seeking* <ul style="list-style-type: none"> • Long term capital appreciation • Investment in equity securities by replicating Nifty 50 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

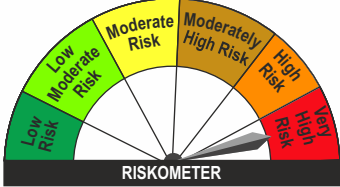
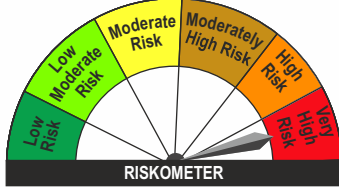
*Source : ICRA

SCHEMES - PRODUCT LABELING

Name of the Scheme	Riskometer Scheme #	Riskometer Scheme Indices
Taurus ELSS Tax Saver Fund An open-ended scheme with attributes in accordance with Equity Linked Saving Scheme, 2005 notified by Ministry of Finance	 <p>RISKOMETER</p> The risk of the scheme is very high risk	 <p>RISKOMETER</p> Risk-O-Meter - BSE 500 TRI
This product is suitable for Investors who are seeking* <ul style="list-style-type: none"> • Long term capital appreciation • Investment in equity & equity related instruments 		

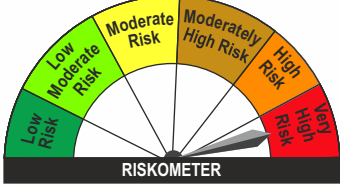
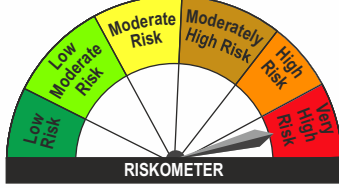
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

*Source : ICRA

Name of the Scheme	Riskometer Scheme #	Riskometer Scheme Indices
Taurus Ethical Fund An open-ended equity scheme investing in Ethical Theme	 <p>RISKOMETER</p> The risk of the scheme is very high risk	 <p>RISKOMETER</p> Risk-O-Meter - BSE 500 Shariah TRI
This product is suitable for Investors who are seeking* <ul style="list-style-type: none"> • Long term capital appreciation • Investment in equity & equity related instruments of companies following an Ethical Set of Principles 		

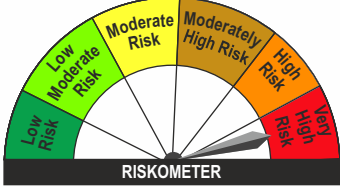
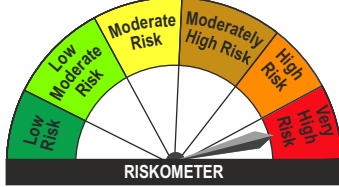
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

*Source : ICRA

Name of the Scheme	Riskometer Scheme #	Riskometer Scheme Indices
Taurus Infrastructure Fund An Open ended equity scheme investing in Infrastructure sector.	 <p>RISKOMETER</p> The risk of the scheme is very high risk	 <p>RISKOMETER</p> Risk-O-Meter - Nifty Infrastructure Index TRI
This product is suitable for Investors who are seeking* <ul style="list-style-type: none"> • Long term capital appreciation • Investment in equity & equity related instruments of companies from Infrastructure Sector 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

*Source : ICRA

Name of the Scheme	Riskometer Scheme #	Riskometer Scheme Indices
Taurus Banking & Financial Services Fund An open ended equity scheme investing in stocks belonging to Banking & Financial Services (BFSI) sector.	 <p>RISKOMETER</p> The risk of the scheme is very high risk	 <p>RISKOMETER</p> Risk-O-Meter - BSE Bankex TRI
This product is suitable for Investors who are seeking* <ul style="list-style-type: none"> • Long term capital appreciation • Investment in equity & equity related instruments of companies from Banking & Financial sector 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

*Source : ICRA

TAURUS FLEXI CAP FUND

(earlier known as Taurus Starshare (Multi Cap) Fund)

(An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)



TAURUSTM
Mutual Fund

SCHEME FEATURES

Investment Objective

The basic objective of the Scheme is to provide long-term capital appreciation. Emphasis will be on sharing growth through appreciation as well as on distribution of income by way of dividend.

Fund Manager

Mr. Anuj Kapil (w.e.f June 13, 2023)
Total work experience: 19 yrs

Date of Allotment

January 29, 1994

Benchmark

BSE 500 TRI

Monthly AUM

Monthly Average AUM : ₹ 335.92 Cr.
Month End AUM : ₹ 343.62 Cr.

Load Structure

Entry Load - NIL

Exit Load - Upto any amount (Including SIP):

- 1% if exited on or before 365 days
- Nil if exited after 365 days

Switch: Exit load applicability for switch transaction will be as per the Switch Out (From scheme)

Minimum Application Amount:

₹ 500/- & multiples of ₹ 1/- thereafter.

Net Asset Value (NAV)

Face Value ₹ 10/-

	(IDCW) Per Unit	(G) Per Unit
Regular Plan	₹ 105.96	₹ 218.35
Direct Plan	₹ 114.67	₹ 227.29

NAV Calculation: All Business days.

Base Expense Ratio (As on last business day of the month)

Regular Plan : 2.09 %

Direct Plan : 2.03%

Quantitative Data

Regular Plan :

Sharpe Ratio: 0.38

Standard Deviation: 15.03%

Beta: 0.99

Portfolio Turnover: 0.88

DIVIDEND HISTORY

Month & Year	Regular Plan Net Dividend per unit (₹)	Direct Plan Net Dividend per unit (₹)
#February 2020	0.50	0.50
#January 2020	0.50	0.50
#December 2019	0.50	0.50

#The above rate is net of Dividend Distribution Tax. Please note: There has been change in the fundamental attributes of Taurus Starshare (Multi Cap) Fund w.e.f. January 31, 2021 now the scheme is known as Taurus Flexi Cap Fund.

Aggregate amount invested by the AMC and its Key Employees in Taurus Flexi Cap Fund is **Rs. 232.31** Lakhs which is 0.68% of the AUM.

Total Amount held in Taurus Flexi Cap Fund as per SEBI Circular relating to Alignment of interest of Key Employees ('Designated Employees') of Asset Management Companies ('AMCs') with the unitholder of the Mutual Fund Schemes (as on 30th April 2026)

Scheme Name	Amount Invested (In Lakhs)
Taurus Flexi Cap Fund (G)	Rs. 107.13

Note: Mr. Anuj Kapil has been appointed as the Fund Manager for Taurus Flexi Cap Fund w.e.f June 13, 2023 (Notice cum Addendum dated 15th June 2023). Earlier, since 1st October 2021 Mr. Ankit Tikmany was Fund Manager for this scheme

Why Taurus Flexi Cap Fund?

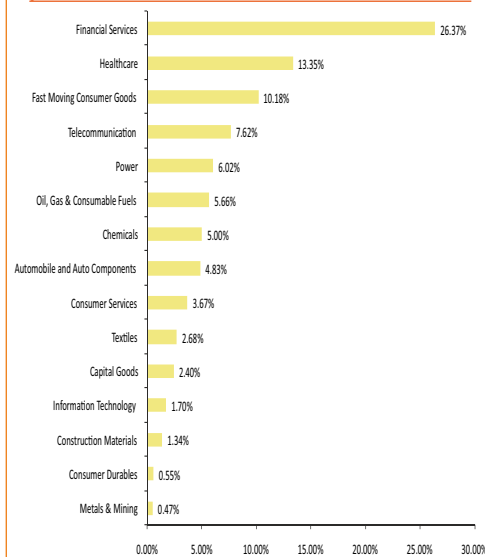
- Invest in high quality business with good growth prospects diversified across industries.
- One Stop Shop for investors to get exposure to companies across Large/Mid/Small market capitalisation.

Fund Manager Comments : The portfolio has been kept diverse to stock specific ideas. We continue to scout for opportunities across widely distributed sectors maintaining a judicious blend of large cap, mid-cap and small-cap stocks.

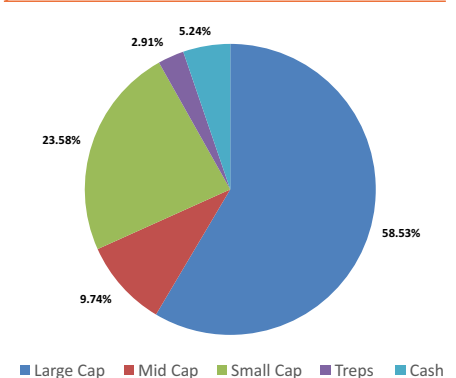
PORTFOLIO

Security Name	Industry	% of Net Asset
ITC Ltd.	Fast Moving Consumer Goods	7.96%
HDFC Bank Ltd.	Financial Services	7.61%
Divi's Laboratories Ltd.	Healthcare	5.20%
ICICI Bank Ltd.	Financial Services	4.27%
Park Medi World Ltd.	Healthcare	3.92%
Bharti Airtel Ltd.	Telecommunication	3.71%
Samhi Hotels Ltd.	Consumer Services	3.67%
Axis Bank Ltd.	Financial Services	3.61%
Mahindra & Mahindra Ltd.	Automobile and Auto Components	3.39%
Reliance Industries Ltd.	Oil, Gas & Consumable Fuels	3.35%
Narayana Hrudayalaya Ltd.	Healthcare	3.27%
State Bank of India	Financial Services	3.18%
Power Grid Corporation of India Ltd.	Power	3.04%
Linde India Ltd.	Chemicals	2.96%
Pace Digitek Ltd.	Telecommunication	2.93%
Kotak Mahindra Bank Ltd.	Financial Services	2.76%
Ambika Cotton Mills Ltd.	Textiles	2.68%
Bajaj Holdings & Investment Ltd.	Financial Services	2.59%
Coal India Ltd.	Oil, Gas & Consumable Fuels	2.31%
Regaal Resources Ltd.	Fast Moving Consumer Goods	2.22%
Deepak Fertilizers & Petrochemicals Corporation Ltd.	Chemicals	2.04%
Insolation Energy Limited	Power	1.67%
Grasim Industries Ltd.	Construction Materials	1.34%
Power Finance Corporation Ltd.	Financial Services	1.21%
HCL Technologies Ltd.	Information Technology	1.19%
Maruti Suzuki India Ltd.	Automobile and Auto Components	1.16%
Transrail Lighting Ltd.	Capital Goods	1.01%
Vodafone Idea Ltd.	Telecommunication	0.98%
Aarti Pharmalabs Ltd	Healthcare	0.95%
Indian Energy Exchange Ltd.	Financial Services	0.93%
Kaynes Technology India Ltd.	Capital Goods	0.81%
Tata Power Company Ltd.	Power	0.66%
JSW Energy Ltd.	Power	0.65%
Dixon Technologies (India) Ltd.	Consumer Durables	0.55%
Persistent Systems Ltd.	Information Technology	0.52%
Gravita India Ltd.	Metals & Mining	0.47%
HBL Engineering Ltd.	Capital Goods	0.30%
Force Motors Ltd.	Automobile and Auto Components	0.29%
Chemtech Industrial Valves Ltd.	Capital Goods	0.28%
Fedbank Financial Services Limited	Financial Services	0.19%
Equityitas Small Finance Bank Ltd.	Financial Services	0.02%
Total Equity		91.85%
Cash & Cash Equivalent/TREPS		8.15%
Total		100.00%

EQUITY SECTOR ALLOCATION



MARKET CAPITALISATION



CONCENTRATION

Total Number of Stocks	41
Top 10 Stocks	46.69%
Top 5 Stocks	28.97%
Top 3 Sectors	49.89%

TAURUS ETHICAL FUND

(An open-ended equity scheme investing in Ethical Theme)



TAURUSTM
Mutual Fund

SCHEME FEATURES

Investment Objective

The prime objective of the scheme is to provide capital appreciation and income distribution to unitholders through investment in a diversified portfolio of equities, which are based on the principles of Shariah/ethical set of principles. There is no assurance that the investment objective of the Scheme will be achieved.

Fund Manager

Mr. Anuj Kapil (w.e.f November 01, 2022)
Total work experience: 19 yrs

Date of Allotment

April 6, 2009

Benchmark

BSE 500 Shariah TRI

Monthly AUM

Monthly Average AUM : ₹ 381.50 Cr.

Month End AUM : ₹ 394.59 Cr.

Load Structure

Entry Load - NIL

Exit Load - Upto any amount (Including SIP):

- 1% if exited on or before 365 days
- Nil if exited after 365 days

Switch: Exit load applicability for switch transaction will be as per the Switch Out (From scheme)

Minimum Application Amount:

₹ 500/- & multiples of ₹ 1/- thereafter.

Net Asset Value (NAV)

Face Value ₹ 10/-

	(IDCW) Per Unit	(G) Per Unit	(B) Per Unit
Regular Plan	₹ 84.08	₹ 124.39	₹ 124.37
Direct Plan	₹ 95.11	₹ 141.69	₹ 46.44

NAV Calculation: All Business days.

Base Expense Ratio (As on last business day of the month)

Regular Plan : 2.10%

Direct Plan : 0.86%

Quantitative Data

Regular Plan :

Sharpe Ratio: 0.47

Standard Deviation: 15.06%

Beta: 0.97

Portfolio Turnover: 0.76

Aggregate amount invested by the AMC and its Key Employees in Taurus Ethical Fund is **Rs. 117.52 Lakhs** which is 0.30% of the AUM.

Total Amount held in Taurus Ethical Fund as per SEBI Circular relating to Alignment of interest of Key Employees ('Designated Employees') of Asset Management Companies ('AMCs') with the unitholder of the Mutual Fund Schemes (as on 30th April 2026)

Scheme Name	Amount Invested (In Lakhs)
Taurus Ethical Fund (G)	Rs. 52.38

Why Taurus Ethical Fund?

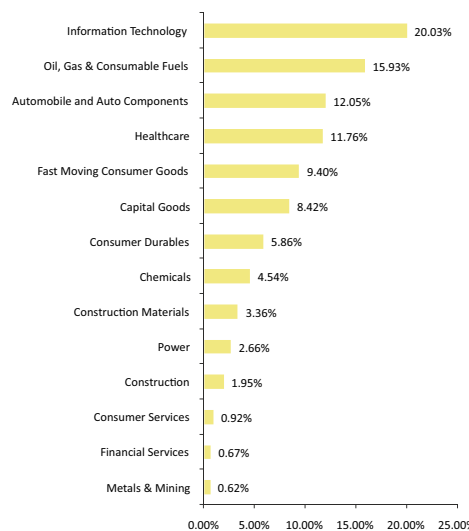
- Offers opportunities to invest in Shariah compliant companies within BSE 500 Index.
- Scheme aims to invest in great businesses trading at attractive valuations.
- Diversified portfolio with predominantly Largecap stocks and tactical exposure to Midcap stocks & Smallcap stocks.

Fund Manager Comments : Our key criteria in managing ethical Fund are concentrated approach on sector selection, major allocation to consistent compounders based on historical analysis, reasonable investments on business cycles on quarter-on-quarter basis. Objective is to allocate Funds in diversified assets with application of risk mitigation principles and tactical exposure to companies compliant to BSE 500 Shariah TRI.

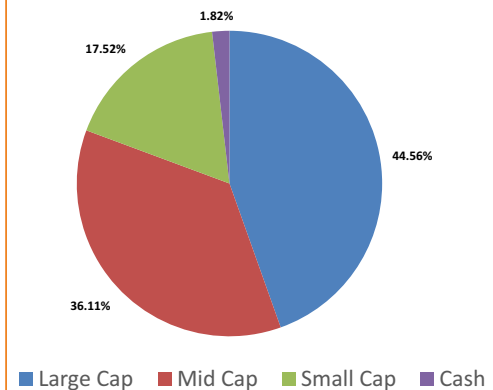
PORTFOLIO

Security Name	Industry	% of Net Asset
Reliance Industries Ltd.	Oil, Gas & Consumable Fuels	8.10%
Tata Consultancy Services Ltd.	Information Technology	5.07%
Infosys Ltd.	Information Technology	4.36%
Oracle Financial Services Software Ltd.	Information Technology	3.54%
Hindustan Unilever Ltd.	Fast Moving Consumer Goods	3.46%
Linde India Ltd.	Chemicals	3.27%
Dixon Technologies (India) Ltd.	Consumer Durables	3.24%
Tube Investment of India Ltd.	Automobile and Auto Components	2.98%
Coal India Ltd.	Oil, Gas & Consumable Fuels	2.90%
Torrent Power Ltd.	Power	2.66%
Persistent Systems Ltd.	Information Technology	2.61%
Laurus Labs Ltd.	Healthcare	2.52%
TVS Motor Company Ltd.	Automobile and Auto Components	2.24%
HCL Technologies Ltd.	Information Technology	2.21%
Cipla Ltd.	Healthcare	2.19%
Colgate Palmolive (India) Ltd.	Fast Moving Consumer Goods	2.12%
Mahindra & Mahindra Ltd.	Automobile and Auto Components	2.06%
Bharat Petroleum Corporation Ltd.	Oil, Gas & Consumable Fuels	1.91%
Larsen & Toubro Ltd.	Construction	1.95%
Vikram Solar Ltd.	Capital Goods	1.88%
Marico Ltd.	Fast Moving Consumer Goods	1.87%
Aurobindo Pharma Ltd.	Healthcare	1.82%
Balkrishna Industries Ltd.	Automobile and Auto Components	1.82%
Grasim Industries Ltd.	Construction Materials	1.69%
ACC Ltd.	Construction Materials	1.67%
Biocon Ltd.	Healthcare	1.60%
Tata Motors Passenger Vehicles Ltd.	Automobile and Auto Components	1.60%
Time Technoplast Ltd.	Capital Goods	1.52%
Samvardhana Motherson International Ltd.	Automobile and Auto Components	1.36%
Polycab India Ltd.	Capital Goods	1.31%
Castrol India Ltd.	Oil, Gas & Consumable Fuels	1.30%
Eveready Industries India Limited	Fast Moving Consumer Goods	1.28%
Astral Ltd.	Capital Goods	1.25%
Glaxosmithkline Pharmaceuticals Ltd.	Healthcare	1.23%
PG Electroplast Ltd.	Consumer Durables	1.06%
L&T Technology Services Ltd.	Information Technology	1.05%
Inox Wind Ltd.	Capital Goods	1.04%
Cera Sanitaryware Ltd.	Consumer Durables	1.03%
Dr. Reddy's Laboratories Ltd.	Healthcare	1.03%
Mahanagar Gas Ltd.	Oil, Gas & Consumable Fuels	1.03%
Jupiter Life Line Hospitals Ltd.	Healthcare	0.98%
Coforge Ltd.	Information Technology	0.98%
PI Industries Ltd	Chemicals	0.94%
Indiamart InterMesh Ltd.	Consumer Services	0.92%
Elgi Equipments Ltd.	Capital Goods	0.84%
Computer Age Management Services Ltd.	Financial Services	0.67%
Hindalco Industries Ltd.	Metals & Mining	0.62%
Petronet LNG Ltd.	Oil, Gas & Consumable Fuels	0.62%
Voltamp Transformers Ltd.	Capital Goods	0.59%
Godrej Consumer Products Ltd.	Fast Moving Consumer Goods	0.41%
Alembic Pharmaceuticals Ltd.	Healthcare	0.38%
Amber Enterprises India Ltd.	Consumer Durables	0.36%
Rashtriya Chemicals And Fertilizers Limited	Chemicals	0.33%
Gillette India Ltd.	Fast Moving Consumer Goods	0.24%
Tata Technologies Ltd.	Information Technology	0.20%
Symphony Ltd.	Consumer Durables	0.17%
Kwality Walls India Ltd.	Fast Moving Consumer Goods	0.03%
Total Equity		98.18%
Cash & Cash Equivalent		1.82%
Total		100.00%

EQUITY SECTOR ALLOCATION



MARKET CAPITALISATION



CONCENTRATION

Total Number of Stocks	57
Top 10 Stocks	39.59%
Top 5 Stocks	24.54%
Top 3 Sectors	48.01%

Taurus Mid Cap Fund

(earlier known as Taurus Discovery (Midcap) Fund)

(An Open ended equity scheme predominantly investing in mid-cap stocks)



TAURUSTM
Mutual Fund

SCHEME FEATURES

Investment Objective

The prime objective of the Scheme is to achieve long term capital appreciation by investing in a portfolio consisting of equity and equity related securities predominantly of mid cap companies.

Fund Manager

Mr. Anuj Kapil (w.e.f. November 15, 2023)
Total work experience: 19 yrs

Mr. Hemanshu Srivastava (w.e.f. July 18, 2024)
Total work experience: 12 yrs

Date of Allotment

September 5, 1994

Benchmark

Nifty Midcap 150 TRI

Monthly AUM

Monthly Average AUM : ₹ 120.03 Cr.
Month End AUM : ₹ 122.77 Cr.

Load Structure

Entry Load - NIL

Exit Load - Upto any amount (Including SIP):

- 1% if exited on or before 365 days.
- Nil, if exited after 365 days

Switch: Exit load applicability for switch transaction will be as per the Switch Out (From scheme)

Minimum Application Amount:

₹ 500/- & multiples of ₹ 1- thereafter.

Net Asset Value (NAV)

Face Value ₹ 10/-

	(IDCW) Per Unit	(G) Per Unit
Regular Plan	₹ 102.66	₹ 115.17
Direct Plan	₹ 108.40	₹ 122.02

NAV Calculation: All Business days.

Base Expense Ratio (As on last business day of the month)

Regular Plan : 2.09%
Direct Plan : 1.69%

Quantitative Data

Regular Plan :

Sharpe Ratio: 0.41
Standard Deviation: 17.98%
Beta: 1.00
Portfolio Turnover: 0.81

DIVIDEND HISTORY

Month & Year	Regular Plan Net Dividend per unit (₹)	Direct Plan Net Dividend per unit (₹)
December 2016	3.50	3.50

Fund Manager Comments : We have chosen to remain well diversified across emerging sectors. Companies with better visibility for growth have been preferred. As the fund remains sector-agnostic, we reiterate our optimistic view on select stock opportunities over sector movements.

Aggregate amount invested by the AMC and its Key Employees in Taurus Mid Cap Fund is **Rs. 134.64** Lakhs which is 1.10% of the AUM.

Total Amount held in Taurus Mid Cap Fund as per SEBI Circular relating to Alignment of interest of Key Employees ('Designated Employees') of Asset Management Companies ('AMCs') with the unitholder of the Mutual Fund Schemes (as on 30th April 2026)

Scheme Name	Amount Invested (In Lakhs)
Taurus Mid Cap Fund (G)	Rs. 41.87

1. Note: Mr. Anuj Kapil has been appointed as the Fund Manager for Taurus Mid Cap Fund w.e.f November 15, 2023 (Notice cum Addendum dated 9th November 2023). Earlier, since 23rd May 2022 Mr. Hardik Shah was Fund Manager for this scheme.

2. Note: Mr. Hemanshu Srivastava has been appointed as the Co-Fund Manager for Taurus Mid Cap Fund w.e.f July 18, 2024 (Notice cum Addendum dated 17th July 2024).

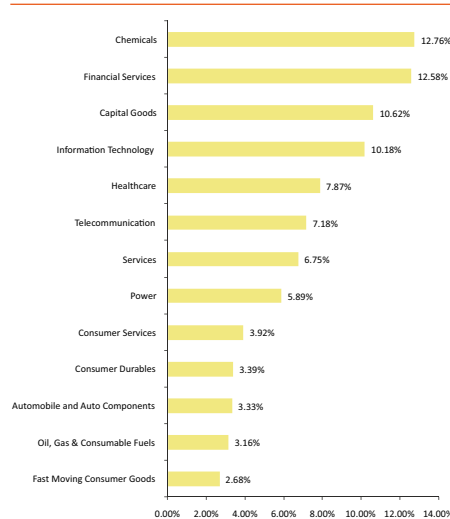
Why Taurus Mid Cap Fund?

- An opportunity to the investors to build wealth in the longer term by investing in quality midcap stocks which subject to associated risks, may result in capital appreciation.
- Intends to build a diversified portfolio across sectors in low number of companies aiming to increase the return potential with an acceptable risk profile.
- A bottom-up approach is followed to identify quality companies at attractive valuations.
- It also allocates its assets in the small cap space tactically to take exposure to the wealth creating opportunities in this space.

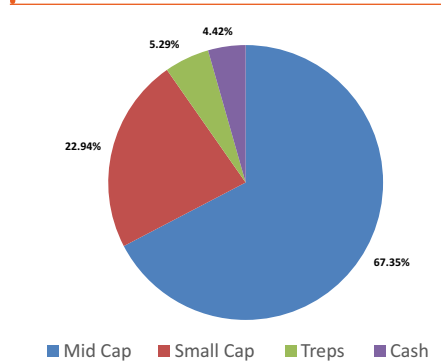
PORTFOLIO

Security Name	Industry	% of Net Asset
Linde India Ltd.	Chemicals	6.04%
Persistent Systems Ltd.	Information Technology	4.67%
Aurobindo Pharma Ltd.	Healthcare	4.64%
The Federal Bank Ltd.	Financial Services	4.28%
Pace Digitek Ltd.	Telecommunication	4.16%
REC Ltd.	Financial Services	3.64%
Coforge Ltd.	Information Technology	3.56%
GMR Airports Ltd.	Services	3.53%
PI Industries Ltd	Chemicals	3.36%
Container Corporation of India Ltd.	Services	3.21%
Petronet LNG Ltd.	Oil, Gas & Consumable Fuels	3.16%
Insolation Energy Limited	Power	3.13%
Vodafone Idea Ltd.	Telecommunication	3.01%
Bharat Heavy Electricals Ltd.	Capital Goods	2.89%
Torrent Power Ltd.	Power	2.76%
Deepak Nitrite Ltd.	Chemicals	2.76%
Regaal Resources Ltd.	Fast Moving Consumer Goods	2.68%
Abbott India Ltd.	Healthcare	2.66%
Bank Of India	Financial Services	2.62%
Inox Wind Ltd.	Capital Goods	2.56%
Dixon Technologies (India) Ltd.	Consumer Durables	2.46%
Swiggy Ltd.	Consumer Services	2.20%
Indian Energy Exchange Ltd.	Financial Services	2.04%
Exide Industries Ltd.	Automobile and Auto Components	2.00%
Mphasis Ltd.	Information Technology	1.95%
Samhi Hotels Ltd.	Consumer Services	1.72%
Astral Ltd.	Capital Goods	1.61%
Bharat Dynamics Ltd.	Capital Goods	1.33%
Balkrishna Industries Ltd.	Automobile and Auto Components	1.33%
Titagarh Rail Systems Ltd.	Capital Goods	1.03%
Volta Ltd.	Consumer Durables	0.93%
Escorts Kubota Ltd.	Capital Goods	0.92%
Sumitomo Chemical India Ltd.	Chemicals	0.60%
Glaxosmithkline Pharmaceuticals Ltd.	Healthcare	0.57%
Chemtech Industrial Valves Ltd.	Capital Goods	0.27%
Total Equity		90.29%
Cash & Cash Equivalent/TREPS		9.71%
Total		100.00%

EQUITY SECTOR ALLOCATION



MARKET CAPITALISATION



CONCENTRATION

Total Number of Stocks	35
Top 10 Stocks	41.09%
Top 5 Stocks	23.79%
Top 3 Sectors	35.95%

TAURUS ELSS TAX SAVER FUND

(earlier known as Taurus Tax Shield)

(An open-ended scheme with attributes in accordance with Equity Linked Saving Scheme, 2005 notified by Ministry of Finance)



TAURUSTM
Mutual Fund

SCHEME FEATURES

Investment Objective

To provide long term capital appreciation over the life of the scheme through investment predominantly in equity shares, besides tax benefits.

Fund Manager

Mr. Anuj Kapil (w.e.f August 07, 2023)
Total work experience: 19 yrs

Date of Allotment

March 31, 1996

Benchmark

BSE 500 TRI

Monthly AUM

Monthly Average AUM : ₹ 69.61 Cr.
Month End AUM : ₹ 70.88 Cr.

Load Structure

Entry Load - NIL

Exit Load - Upto any amount (Including SIP):
NA (lock - in period of 3 years)

Switch: Switch to any (Debt/Equity) schemes after 3 years; Exit Load : Nil

Minimum Application Amount:

₹ 500/- & multiples of ₹ 500/- thereafter.

Net Asset Value (NAV)

Face Value ₹ 10/-

	(IDCW) Per Unit	(G) Per Unit
Regular Plan	₹ 82.08	₹ 175.21
Direct Plan	₹ 88.46	₹ 191.94

NAV Calculation: All Business days.

Base Expense Ratio (As on last business day of the month)

Regular Plan : 2.07%

Direct Plan : 1.54%

Quantitative Data

Regular Plan :

Sharpe Ratio: 0.35

Standard Deviation: 13.51%

Beta: 0.86

Portfolio Turnover: 0.68

Fund Manager Comments : Scheme comprises stocks of businesses with low debt, stronger pricing power than their competitors, sustainable cash flows and good corporate governance, bought at discounted prices to our estimate of their intrinsic values. Occasionally, we may take very small positions in certain special situations.

Aggregate amount invested by the AMC and its Key Employees in Taurus ELSS Tax Saver Fund is Rs. 206.96 Lakhs which is 2.92% of the AUM.

Total Amount held in Taurus ELSS Tax Saver Fund as per SEBI Circular relating to Alignment of interest of Key Employees ('Designated Employees') of Asset Management Companies ('AMCs') with the unitholder of the Mutual Fund Schemes (as on 30th April 2026)

Scheme Name	Amount Invested (In Lakhs)
Taurus ELSS Tax Saver Fund (G)	Rs. 28.31

Note: Mr. Anuj Kapil has been appointed as the Fund Manager for Taurus ELSS Tax Saver w.e.f August 07, 2023 (Notice cum Addendum dated 8th August 2023). Earlier, since 2nd May 2022 Mr. Ramneek Kundra was Fund Manager for this scheme.

Why Taurus ELSS Tax Saver Fund?

Qualifies for Tax Exemption under Section 80C of Income Tax Act, 1961

A 3-year lock-in period helps investors maintain longer term horizon

Market cap Agnostic

Invest in companies with attractive unit economics and risk/reward across market capitalizations

Long term Capital Appreciation

Hold a portfolio of companies that, in our opinion, have lower terminal value risk than an average company over long term

Balanced Portfolio Construction

Non dogmatic value investing with context: Compounders, Cyclicals, Special Situations and Asset Plays

Rational Approach

Buy, hold and sell businesses more objectively than try to be contrarian or with consensus

Investing in Businesses and Managements with long term track record

Reduces the risk of investing in companies that could potentially be poorly governed

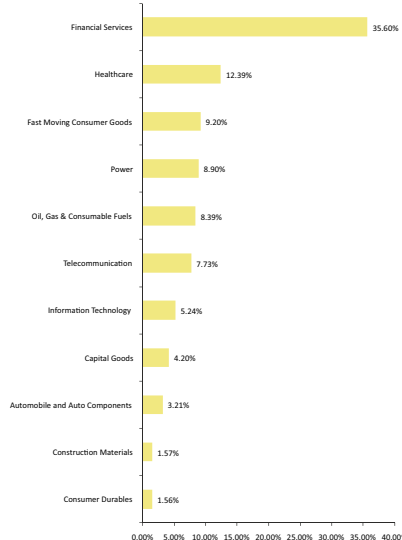
Basket Approach in Select Sectors

Take positions across companies within undervalued sectors to reduce company specific risks and still actively take larger positions in companies with great long term track record of capital allocation and good growth prospects, as per our research

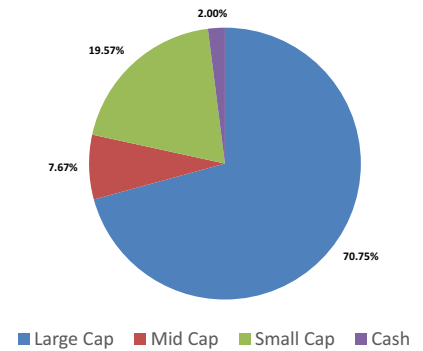
PORTFOLIO

Security Name	Industry	% of Net Asset
ITC Ltd.	Fast Moving Consumer Goods	8.47%
Bajaj Holdings & Investment Ltd.	Financial Services	7.53%
HDFC Bank Ltd.	Financial Services	7.53%
Power Grid Corporation of India Ltd.	Power	6.51%
ICICI Bank Ltd.	Financial Services	6.50%
Divi's Laboratories Ltd.	Healthcare	5.71%
Indian Energy Exchange Ltd.	Financial Services	5.65%
Pace Digitek Ltd.	Telecommunication	5.37%
Coal India Ltd.	Oil, Gas & Consumable Fuels	4.76%
Narayana Hrudayalaya Ltd.	Healthcare	3.91%
Mahindra & Mahindra Ltd.	Automobile and Auto Components	3.21%
Axis Bank Ltd.	Financial Services	3.11%
Park Medi World Ltd.	Healthcare	2.77%
Mazagon Dock Shipbuilders Ltd.	Capital Goods	2.59%
Insolation Energy Limited	Power	2.40%
Bharti Airtel Ltd.	Telecommunication	2.36%
Power Finance Corporation Ltd.	Financial Services	2.21%
Oracle Financial Services Software Ltd.	Information Technology	2.07%
Reliance Industries Ltd.	Oil, Gas & Consumable Fuels	1.95%
Infosys Ltd.	Information Technology	1.72%
Hindustan Petroleum Corporation Ltd.	Oil, Gas & Consumable Fuels	1.69%
Grasim Industries Ltd.	Construction Materials	1.57%
LG Electronics India Ltd.	Consumer Durables	1.56%
HCL Technologies Ltd.	Information Technology	1.45%
HDFC Asset Management Company Ltd.	Financial Services	1.12%
Central Depository Services (I) Ltd.	Financial Services	1.04%
HBL Engineering Ltd.	Capital Goods	0.97%
Life Insurance Corporation Of India	Financial Services	0.90%
Balrampur Chini Mills Ltd.	Fast Moving Consumer Goods	0.73%
Chemtech Industrial Valves Ltd.	Capital Goods	0.63%
Total Equity		98.00%
Cash & Cash Equivalent		2.00%
Total		100.00%

EQUITY SECTOR ALLOCATION



MARKET CAPITALISATION



CONCENTRATION

Total Number of Stocks	30
Top 10 Stocks	61.93%
Top 5 Stocks	36.53%
Top 3 Sectors	57.19%

TAURUS LARGE CAP FUND

(earlier known as Taurus Largecap Equity Fund)

(An open ended equity scheme predominately investing in large cap stocks)



TAURUSTM
Mutual Fund

SCHEME FEATURES

Investment Objective

The investment objective is to provide investors long-term capital appreciation. Investments shall be primarily in Equity and Equity related instruments of large cap companies.

Fund Manager

Mr. Anuj Kapil (w.e.f. June 13, 2023)

Total work experience: 19 yrs

Date of Allotment

February 28, 1995

Benchmark

BSE 100 TRI

Monthly AUM

Monthly Average AUM : ₹ 49.78 Cr.

Month End AUM : ₹ 51.20 Cr.

Load Structure

Entry Load - NIL

Exit Load - Upto any amount (Including SIP):

- 1% if exited on or before 365 days.

- Nil, if exited after 365 days

Switch: Exit load applicability for switch transaction will be as per the Switch Out (From scheme)

Minimum Application Amount:

₹ 500/- & multiples of ₹ 1- thereafter.

Net Asset Value (NAV)

Face Value ₹ 10/-

	(IDCW) Per Unit	(G) Per Unit
Regular Plan	₹ 68.74	₹ 156.92
Direct Plan	₹ 73.24	₹ 166.27

NAV Calculation: All Business days.

Base Expense Ratio (As on last business day of the month)

Regular Plan : 2.08%

Direct Plan : 1.89%

Quantitative Data

Regular Plan :

Sharpe Ratio: 0.55

Standard Deviation: 13.99%

Beta: 0.95

Portfolio Turnover: 0.92

DIVIDEND HISTORY

Month & Year	Regular Plan Net Dividend per unit (₹)	Direct Plan Net Dividend per unit (₹)
January 2018	3.00	3.00
November 2017	12.00	12.00
July 2017	5.35	5.35

Aggregate amount invested by the AMC and its Key Employees in Taurus Large Cap Fund is **Rs. 72.37** Lakhs which is 1.41% of the AUM.

Total Amount held in Taurus Large Cap Fund as per SEBI Circular relating to Alignment of interest of Key Employees ('Designated Employees') of Asset Management Companies ('AMCs') with the unitholder of the Mutual Fund Schemes (as on 30th April 2026)

Scheme Name	Amount Invested (In Lakhs)
Taurus Large Cap Fund(G)	Rs. 14.02

Note: Mr. Anuj Kapil has been appointed as the Fund Manager for Taurus Large Cap Fund w.e.f. June 13, 2023 (Notice cum Addendum dated 15th June 2023). Earlier, since 1st October 2021 Mr. Ankit Tikmany was Fund Manager for this scheme.

Why Taurus Large Cap Fund?

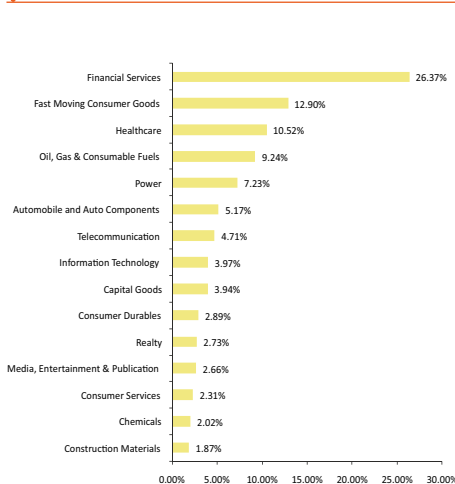
- It endeavours to generate Alpha by investing in the good businesses trading at attractive valuations from the index and taking tactical exposure to emerging large cap leaders.
- Large cap universe usually consists of leaders from various industries with high governance standards.

Fund Manager Comments : Scheme has bias towards stocks which has leadership attributes in their various sectors mainly in Domestic consumption themes which includes sectors like consumer stocks, Realty, Auto and various other related sectors.

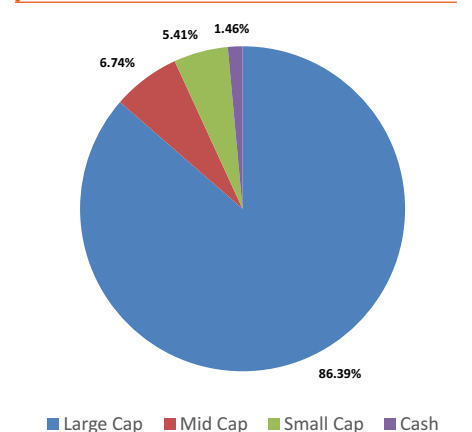
PORTFOLIO

Security Name	Industry	% of Net Asset
ITC Ltd.	Fast Moving Consumer Goods	9.39%
Divi's Laboratories Ltd.	Healthcare	7.65%
HDFC Bank Ltd.	Financial Services	6.30%
ICICI Bank Ltd.	Financial Services	6.02%
Bharti Airtel Ltd.	Telecommunication	4.71%
State Bank of India	Financial Services	4.12%
Mazagon Dock Shipbuilders Ltd.	Capital Goods	3.94%
Reliance Industries Ltd.	Oil, Gas & Consumable Fuels	3.78%
Power Grid Corporation of India Ltd.	Power	3.62%
Oil & Natural Gas Corporation Ltd.	Oil, Gas & Consumable Fuels	3.26%
DLF Ltd.	Realty	2.73%
PVR Inox Ltd.	Media, Entertainment & Publication	2.66%
Mahindra & Mahindra Ltd.	Automobile and Auto Components	2.65%
Axis Bank Ltd.	Financial Services	2.52%
HCL Technologies Ltd.	Information Technology	2.31%
The Indian Hotels Company Ltd.	Consumer Services	2.31%
Coal India Ltd.	Oil, Gas & Consumable Fuels	2.20%
Solar Industries India Ltd.	Chemicals	2.02%
Tata Power Company Ltd.	Power	1.97%
Grasim Industries Ltd.	Construction Materials	1.87%
Hindustan Unilever Ltd.	Fast Moving Consumer Goods	1.81%
Narayana Hrudayalaya Ltd.	Healthcare	1.79%
TATA Capital Ltd.	Financial Services	1.73%
Dixon Technologies (India) Ltd.	Consumer Durables	1.70%
HDFC Asset Management Company Ltd.	Financial Services	1.68%
Persistent Systems Ltd.	Information Technology	1.66%
Insolation Energy Limited	Power	1.65%
General Insurance Corporation Of India	Financial Services	1.59%
TVS Motor Company Ltd.	Automobile and Auto Components	1.37%
Bajaj Finance Ltd.	Financial Services	1.33%
Titan Company Ltd.	Consumer Durables	1.19%
Maruti Suzuki India Ltd.	Automobile and Auto Components	1.15%
Balrampur Chini Mills Ltd.	Fast Moving Consumer Goods	1.11%
Power Finance Corporation Ltd.	Financial Services	1.09%
Sun Pharmaceutical Industries Ltd.	Healthcare	1.09%
Varun Beverages Ltd.	Fast Moving Consumer Goods	0.59%
Total Equity		98.54%
Cash & Cash Equivalent		1.46%
Total		100.00%

EQUITY SECTOR ALLOCATION



MARKET CAPITALISATION



CONCENTRATION

Total Number of Stocks	36
Top 10 Stocks	52.78%
Top 5 Stocks	34.06%
Top 3 Sectors	49.80%

TAURUS BANKING & FINANCIAL SERVICES FUND

(An open ended equity scheme investing in stocks belonging to Banking & Financial Services (BFSI) sector.)



TAURUSTM
Mutual Fund

SCHEME FEATURES

Investment Objective

The primary objective of the Scheme is to generate capital appreciation through a portfolio that invests predominantly in equity and equity related instruments of Banking, Financial and Non Banking Financial Companies that form a part of the BFSI Sector.

Fund Manager

Mr. Anuj Kapil (w.e.f June 13, 2023)

Total work experience: 19 yrs

Date of Allotment

May 22, 2012

Benchmark

BSE Bankex TRI

Monthly AUM

Monthly Average AUM : ₹ 11.38 Cr.

Month End AUM : ₹ 11.42 Cr.

Load Structure

Entry Load - NIL

Exit Load - Upto any amount (Including SIP):

- 1% if exited on or before 365 days,
- Nil, if exited after 365 days

Switch: Exit load applicability for switch transaction will be as per the Switch Out (From scheme)

Minimum Application Amount:

₹ 500/- & multiples of ₹ 1- thereafter.

Net Asset Value (NAV)

Face Value ₹ 10/-

	(IDCW) Per Unit	(G) Per Unit
Regular Plan	₹ 47.02	₹ 52.53
Direct Plan	₹ 58.37	₹ 59.05

NAV Calculation: All Business days.

Base Expense Ratio (As on last business day of the month)

Regular Plan : 2.08%

Direct Plan : 1.43%

Quantitative Data

Regular Plan :

Sharpe Ratio: 0.27

Standard Deviation: 14.22%

Beta: 0.85

Portfolio Turnover: 0.63

Aggregate amount invested by the AMC and its Key Employees in Taurus Banking & Financial Services Fund is **Rs. 28.76** Lakhs which is 5.52% of the AUM.

Total Amount held in Taurus Banking & Financial Services Fund as per SEBI Circular relating to Alignment of interest of Key Employees ('Designated Employees') of Asset Management Companies ('AMCs') with the unitholder of the Mutual Fund Schemes (as on 30th April 2026)

Scheme Name	Amount Invested (In Lakhs)
Taurus Banking & Financial Services Fund (G)	Rs. 3.70

Note: Mr. Anuj Kapil has been appointed as the Fund Manager for Taurus Banking & Financial Services Fund w.e.f June 13, 2023 (Notice cum Addendum dated 15th June 2023). Earlier, since 1st November 2022 Mr. Hardik Shah was Fund Manager for this scheme.

Why Taurus Banking and Financial Services Fund?

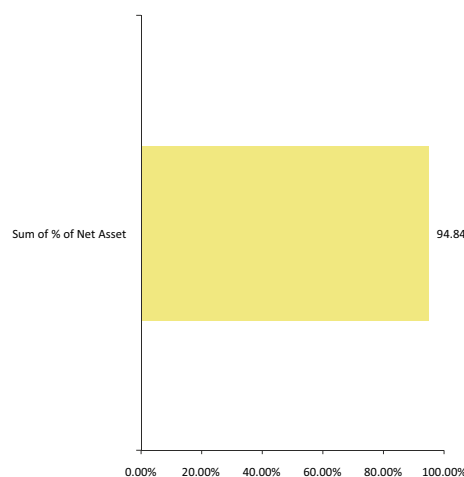
- Since the banking system is the backbone of any growing economy, we are optimistic on the Indian BFSI Space.
- Post the reforms by the current government, Indian BFSI space is structurally in a sweet spot for long term growth.
- Positioned to benefit from improving financial inclusion across the country and capture the potential upside because of credit growth in the economy.
- Investment is done in the BFSI space where the companies as selected are well managed, adequately capitalized, resilient to liquidity shortage and have a potential to benefit from credit growth in the economy.

Fund Manager Comments : Overall, we have maintained a positive bias on Private Banks with decent capitalization coupled with prospects of improving credit demand. In NBFC sector, the exposure has been tilted to players who have clear resilience to liquidity shortage and a sustained growth prospect.

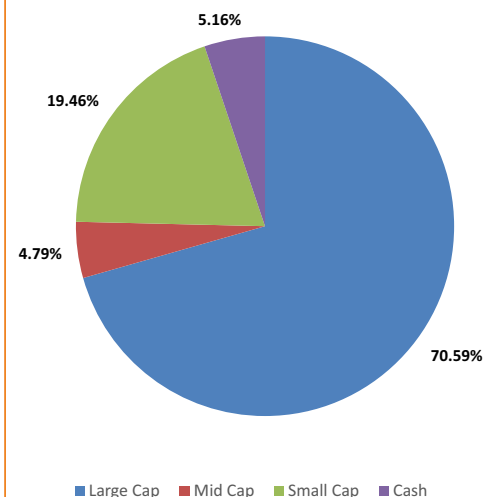
PORTFOLIO

Security Name	Industry	% of Net Asset
ICICI Bank Ltd.	Financial Services	15.97%
HDFC Bank Ltd.	Financial Services	13.58%
State Bank of India	Financial Services	8.40%
Axis Bank Ltd.	Financial Services	7.71%
Kotak Mahindra Bank Ltd.	Financial Services	7.13%
DAM Capital Advisors Ltd.	Financial Services	4.12%
The Karnataka Bank Ltd.	Financial Services	3.98%
Power Finance Corporation Ltd.	Financial Services	3.89%
Bajaj Finance Ltd.	Financial Services	3.68%
LIC Housing Finance Ltd.	Financial Services	2.90%
Bajaj Holdings & Investment Ltd.	Financial Services	2.70%
General Insurance Corporation Of India	Financial Services	2.66%
JM Financial Ltd.	Financial Services	2.62%
HDFC Asset Management Company Ltd.	Financial Services	2.54%
Indian Energy Exchange Ltd.	Financial Services	2.27%
Jio Financial Services Ltd.	Financial Services	1.93%
Life Insurance Corporation Of India	Financial Services	1.71%
RBL Bank Ltd.	Financial Services	1.62%
Central Depository Services (I) Ltd.	Financial Services	1.43%
Bank of Baroda	Financial Services	1.35%
Multi Commodity Exchange of India Ltd.	Financial Services	1.17%
SBI Cards & Payment Services Ltd.	Financial Services	0.96%
UTI Asset Management Co Ltd.	Financial Services	0.51%
Total Equity		94.84%
Cash & Cash Equivalent		5.16%
Total		100.00%

EQUITY SECTOR ALLOCATION



MARKET CAPITALISATION



CONCENTRATION

Total Number of Stocks	23
Top 10 Stocks	71.36%
Top 5 Stocks	52.79%
Top 3 Sectors	94.84%

TAURUS INFRASTRUCTURE FUND

(An Open ended equity scheme investing in Infrastructure sector)



TAURUSTM
Mutual Fund

SCHEME FEATURES

Investment Objective

To provide capital appreciation and income distribution to unitholders by investing predominantly in equity and equity related securities of the companies belonging to infrastructure sector and it's related industries.

Fund Manager

Mr. Anuj Kapil (w.e.f November 15, 2023)
Total work experience: 19 yrs

Date of Allotment

March 5, 2007

Benchmark

Nifty Infrastructure Index TRI

Monthly AUM

Monthly Average AUM : ₹ 8.68 Cr.
Month End AUM : ₹ 9.01 Cr.

Load Structure

Entry Load - NIL

Exit Load - Upto any amount (Including SIP):

- 1% if exited on or before 365 days,
- Nil, if exited after 365 days

Switch: Exit load applicability for switch transaction will be as per the Switch Out (From scheme)

Minimum Application Amount:

₹ 500/- & multiples of ₹ 1/- thereafter.

Net Asset Value (NAV)

Face Value ₹ 10/-

	(IDCW) Per Unit	(G) Per Unit
Regular Plan	₹ 61.63	₹ 65.61
Direct Plan	₹ 65.86	₹ 70.72

NAV Calculation: All Business days.

Base Expense Ratio (As on last business day of the month)

Regular Plan : 2.06%

Direct Plan : 1.59%

Quantitative Data

Regular Plan :

Sharpe Ratio: 0.56

Standard Deviation: 17.73%

Beta: 0.94

Portfolio Turnover: 0.67

Fund Manager Comments : Infrastructure remains an important pillar of India growth story. However, we continue to align our portfolio with a strong balance sheet coupled with reasonable valuations. We believe that we are at the cusp of a capex cycle which will last for the coming 3-4 years. Hence the portfolio is more tilted towards companies which will benefit out of the capex cycle.

Aggregate amount invested by the AMC and its Key Employees in Taurus Infrastructure Fund is Rs. **32.72** Lakhs which is 3.63% of the AUM.

Total Amount held in Taurus Infrastructure Fund as per SEBI Circular relating to Alignment of interest of Key Employees ('Designated Employees') of Asset Management Companies ('AMCs') with the unitholder of the Mutual Fund Schemes (as on 30th April 2026)

Scheme Name	Amount Invested (In Lakhs)
Taurus Infrastructure Fund (G)	Rs. 5.61

Note: Mr. Anuj Kapil has been appointed as the Fund Manager for Taurus Infrastructure Fund w.e.f November 15, 2023 (Notice cum Addendum dated 9th November 2023). Earlier, since 13th June 2023 Mr. Hardik Shah was Fund Manager for this scheme.

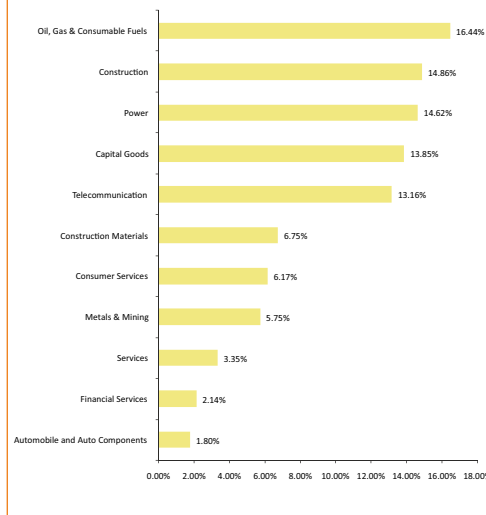
Why Taurus Infrastructure Fund ?

- For any growing economy, investments in infrastructure are the key to future economic growth. Recognizing that good infrastructure is an enabler for economic growth, the incumbent government is focused on improving India's infrastructure by undertaking public spending as well as incentivizing private capex.
- Dedicated infrastructure Fund that can invest in various sub-sectors which are likely to outperform in the on-going capex driven cycle.
- To provide investors with opportunities for potential long-term growth through investments in a diversified basket of stocks in sectors which according to us, directly or indirectly aid in contributing to India's infrastructure growth story.
- The Infrastructure space can be a broad gamut to look at, however we prefer to invest in select high growth sub sectors. We desire to stick to a range of 30-32 stocks that may provide an optimal trade-off between concentration risk and returns.

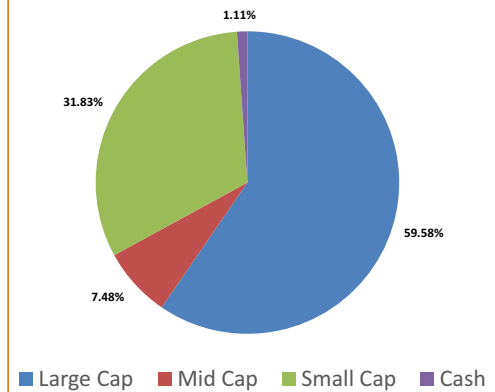
PORTFOLIO

Security Name	Industry	% of Net Asset
Bharti Airtel Ltd.	Telecommunication	10.26%
Larsen & Toubro Ltd.	Construction	7.66%
Reliance Industries Ltd.	Oil, Gas & Consumable Fuels	7.63%
Power Grid Corporation of India Ltd.	Power	5.97%
NTPC Ltd.	Power	3.89%
Oil & Natural Gas Corporation Ltd.	Oil, Gas & Consumable Fuels	3.76%
Insolation Energy Limited	Power	3.76%
Ultratech Cement Ltd.	Construction Materials	3.60%
Le Travenues Technology Ltd.	Consumer Services	3.48%
Grasim Industries Ltd.	Construction Materials	3.15%
Adani Enterprises Ltd.	Metals & Mining	3.13%
Vodafone Idea Ltd.	Telecommunication	2.90%
Samhi Hotels Ltd.	Consumer Services	2.69%
BEML Ltd.	Capital Goods	2.66%
Steel Authority of India Ltd.	Metals & Mining	2.62%
Chemtech Industrial Valves Ltd.	Capital Goods	2.49%
Mazagon Dock Shipbuilders Ltd.	Capital Goods	2.41%
Bharat Petroleum Corporation Ltd.	Oil, Gas & Consumable Fuels	2.30%
Interglobe Aviation Ltd.	Services	2.24%
Indian Energy Exchange Ltd.	Financial Services	2.14%
AFCONS Infrastructure Ltd.	Construction	2.11%
Finolex Cables Ltd.	Capital Goods	2.09%
Rites Ltd.	Construction	2.04%
Ahluwalia Contracts (India) Ltd.	Construction	1.98%
Hindustan Petroleum Corporation Ltd.	Oil, Gas & Consumable Fuels	1.96%
Mahindra & Mahindra Ltd.	Automobile and Auto Components	1.80%
Voltamp Transformers Ltd.	Capital Goods	1.79%
Salzer Electronics Ltd.	Capital Goods	1.47%
Nesco Ltd.	Services	1.11%
Interarch Building Solutions Ltd.	Construction	1.07%
Tata Power Company Ltd.	Power	1.00%
HBL Engineering Ltd.	Capital Goods	0.93%
Indian Oil Corporation Ltd.	Oil, Gas & Consumable Fuels	0.80%
Total Equity		98.89%
Cash & Cash Equivalent		1.11%
Total		100.00%

EQUITY SECTOR ALLOCATION



MARKET CAPITALISATION



CONCENTRATION

Total Number of Stocks	33
Top 10 Stocks	53.15%
Top 5 Stocks	35.40%
Top 3 Sectors	45.92%

TAURUS NIFTY 50 INDEX FUND

(An open ended scheme replicating / tracking Nifty 50 index)



TAURUSTM
Mutual Fund

SCHEME FEATURES

Investment Objective

The investment objective of the scheme is to replicate the Nifty 50 by investing in securities of the Nifty 50 Index in the same proportion/weightage

Fund Manager

Mr. Anuj Kapil (w.e.f August 07, 2023)
Total work experience: 19 yrs

Date of Allotment

June 19, 2010

Benchmark

Nifty 50 TRI

Monthly AUM

Monthly Average AUM : ₹ 6.32 Cr.
Month End AUM : ₹ 6.43 Cr.

Load Structure

Entry Load - NIL

Exit Load - Up to any amount (Including SIP)

- 1% if exited on or before 365 days,
- Nil, if exited after 365 days

Switch: Exit load applicability for switch transaction will be as per the Switch Out (From scheme)

Minimum Application Amount:

₹ 500/- & multiples of ₹ 1/- thereafter.

Net Asset Value (NAV)

Face Value ₹ 10/-

	(IDCW) Per Unit	(G) Per Unit
Regular Plan	₹ 28.99	₹ 45.47
Direct Plan	₹ 45.42	₹ 48.53

NAV Calculation: All Business days.

Base Expense Ratio (As on last business day of the month)

Regular Plan : 0.90%

Direct Plan : 0.66%

Quantitative Data

Regular Plan :

Sharpe Ratio: 0.24

Standard Deviation: 13.22%

Beta: 0.99

Portfolio Turnover: 0.14

Tracking Error: 0.14

Why Taurus Nifty 50 Index Fund ?

- Great for investors who want to invest in equities but do not want to expose yourself to the risks associated with actively managed equity Funds
- Great for investors who want to benefit from India's economic growth but do not have time/ability to research individual stocks or processes of active mutual Funds
- Equities are volatile in short term, but an index Fund averages out gains over longer term, leading to more sustainable returns
- Less than one-fifth the management fee of an actively managed equity mutual Fund
- Actively managed equity mutual Funds are prone to human errors and not beating Nifty50 index while charging higher fee whereas our Index Fund has no such risk as it mimics the index performance while charging lower fee

"If you like spending six to eight hours per week working on investments, do it. If you don't, then dollar-cost average into index Funds." ~Warren Buffett.

Fund Manager Comments : The index Fund continues to track the performance of its benchmark indices Nifty. The Fund portfolio consists of the stocks in the same weight as they are in the Nifty Index. The strategy of the investment is to mirror the index return by minimizing the tracking error with its benchmark.

PORTFOLIO

Security Name	Industry	% of Net Asset
HDFC Bank Ltd.	Financial Services	10.65%
Reliance Industries Ltd.	Oil, Gas & Consumable Fuels	8.71%
ICICI Bank Ltd.	Financial Services	8.14%
Bharti Airtel Ltd.	Telecommunication	5.22%
Larsen & Toubro Ltd.	Construction	4.25%
State Bank of India	Financial Services	4.00%
Infosys Ltd.	Information Technology	3.74%
Axis Bank Ltd.	Financial Services	3.28%
ITC Ltd.	Fast Moving Consumer Goods	2.74%
Kotak Mahindra Bank Ltd.	Financial Services	2.54%
Mahindra & Mahindra Ltd.	Automobile and Auto Components	2.50%
Tata Consultancy Services Ltd.	Information Technology	2.28%
Bajaj Finance Ltd.	Financial Services	2.26%
Hindustan Unilever Ltd.	Fast Moving Consumer Goods	1.80%
Sun Pharmaceutical Industries Ltd.	Healthcare	1.72%
NTPC Ltd.	Power	1.70%
Titan Company Ltd.	Consumer Durables	1.63%
Eternal Ltd.	Consumer Services	1.60%
Tata Steel Ltd.	Metals & Mining	1.57%
Maruti Suzuki India Ltd.	Automobile and Auto Components	1.57%
Bharat Electronics Ltd.	Capital Goods	1.39%
Hindalco Industries Ltd.	Metals & Mining	1.35%
Power Grid Corporation of India Ltd.	Power	1.30%
Ultratech Cement Ltd.	Construction Materials	1.24%
Shriram Finance Ltd.	Financial Services	1.18%
HCL Technologies Ltd.	Information Technology	1.14%
Adani Port and Special Economic Zone Ltd.	Services	1.10%
JSW Steel Ltd.	Metals & Mining	1.07%
Oil & Natural Gas Corporation Ltd.	Oil, Gas & Consumable Fuels	1.05%
Asian Paints Ltd.	Consumer Durables	1.00%
Bajaj Auto Ltd.	Automobile and Auto Components	1.00%
Coal India Ltd.	Oil, Gas & Consumable Fuels	0.98%
Grasim Industries Ltd.	Construction Materials	0.96%
Nestle India Ltd.	Fast Moving Consumer Goods	0.94%
Bajaj Finserv Ltd.	Financial Services	0.91%
Eicher Motors Ltd.	Automobile and Auto Components	0.88%
Interglobe Aviation Ltd.	Services	0.88%
Tech Mahindra Ltd.	Information Technology	0.84%
Trent Ltd.	Consumer Services	0.83%
SBI Life Insurance Company Ltd.	Financial Services	0.74%
Jio Financial Services Ltd.	Financial Services	0.73%
Dr. Reddy's Laboratories Ltd.	Healthcare	0.73%
Apollo Hospitals Enterprise Ltd.	Healthcare	0.71%
Tata Consumer Products Ltd.	Fast Moving Consumer Goods	0.67%
Max Healthcare Institute Ltd.	Healthcare	0.67%
Cipla Ltd.	Healthcare	0.66%
Tata Motors Passenger Vehicles Ltd.	Automobile and Auto Components	0.64%
HDFC Life Insurance Co. Ltd.	Financial Services	0.57%
Adani Enterprises Ltd.	Metals & Mining	0.57%
Wipro Ltd.	Information Technology	0.52%
Total Equity		99.16%
Cash & Cash Equivalent		0.84%
Total		100.00%

DIVIDEND HISTORY

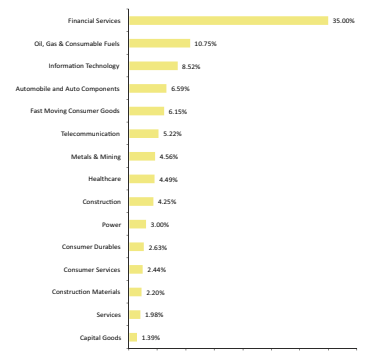
Month & Year	Regular Plan Net Dividend per unit (₹)	Direct Plan Net Dividend per unit (₹)
March 2018	6.70	1.00

Total Amount held in Taurus Nifty 50 Index Fund as per SEBI Circular relating to Alignment of interest of Key Employees ('Designated Employees') of Asset Management Companies ('AMCs') with the unitholder of the Mutual Fund Schemes (as on 30th April 2026)

Scheme Name	Amount Invested (In Lakhs)
Taurus Nifty 50 Index Fund (G)	-

Note: Mr. Anuj Kapil has been appointed as the Fund Manager for Taurus Nifty 50 Index Fund w.e.f August 07, 2023 (Notice cum Addendum dated 8th August 2023). Earlier, since 1st November 2022 Mr. Ramneek Kundra was Fund Manager for this scheme.

EQUITY SECTOR ALLOCATION



Mr. Anuj Kapil

Designation: Fund Manager-Equity

Mr. Anuj Kapil is MBA & PGDBM with 19 years experience in Managing wealth management and handling Risk Management Process for various Corporates, He worked with Religare Securities Ltd as AVP- Risk & Opreations, FCH Centrum Wealth Managers Ltd. as Manager-Risk and in Priviwealth Pvt Ltd. as Head of Research.

Responsibilities: At Taurus Mutual Fund, he has been managing below 8 Equity Scheme.

Mr. Hemanshu Srivastava

Designation: Co-Fund Manager-Equity

Mr. Hemanshu Srivastava is an MBA from Xavier's Institute of Management and has completed his B.E. in Biotechnology from BITS-Pilani Dubai Campus. He has been appointed as the Co-Fund Manager for Taurus Mid Cap Fund w.e.f July 18, 2024 (Notice cum addendum dated 17th July 2024).

Taurus Flexi Cap Fund - Regular Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	1.35	10,134.60	13.16	14,505.41	11.53	17,260.87	10.03	218,350.00
BSE 500 TRI (Benchmark)	3.64	10,451.35	14.90	15,299.83	13.87	19,308.34	NIL*	NIL*
Nifty 50 TRI (Additional Benchmark)	(0.28)	9,972.41	11.18	13,741.17	11.69	17,377.13	10.93	284,530.16

Taurus Flexi Cap Fund - Direct Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	1.42	10,141.89	13.23	14,531.68	11.59	17,308.10	9.90	35,502.97
BSE 500 TRI (Benchmark)	3.64	10,451.35	14.90	15,299.83	13.87	19,308.34	13.58	59,609.09
Nifty 50 TRI (Additional Benchmark)	(0.28)	9,972.41	11.18	13,741.17	11.69	17,377.13	12.30	46,947.48

Taurus Large Cap Fund- Regular Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	4.16	10,415.51	14.59	15,063.84	12.29	17,860.23	10.54	156,920.00
BSE 100 TRI (Benchmark)	1.25	10,207.70	12.85	14,492.38	12.77	18,392.66	NIL*	375,283.61
Nifty 50 TRI (Additional Benchmark)	(0.28)	9,972.41	11.18	13,741.17	11.69	17,377.13	12.14	356,497.40

Taurus Large Cap Fund- Direct Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	4.36	10,435.57	14.75	15,127.83	12.43	17,967.37	10.35	37,347.26
BSE 100 TRI (Benchmark)	1.25	10,207.70	12.85	14,492.38	12.77	18,392.66	12.80	55,063.09
Nifty 50 TRI (Additional Benchmark)	(0.28)	9,972.41	11.18	13,741.17	11.69	17,377.13	12.28	46,820.72

- Past performance may or may not be sustained in the future. Returns are calculated on compounded annualised basis (CAGR). Based on the applicable NAV as on the last business day of the month/period.
- Returns are given separately for Regular & Direct Plan - Growth option. Different Plans have different expense structure.

* Benchmark value for inception date is not available

Taurus Ethical Fund - Regular Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	3.20	10,320.25	15.29	15,343.53	11.71	17,404.51	15.89	124,390.00
BSE 500 Shariah TRI (Benchmark)	5.77	10,649.95	13.82	14,851.92	10.89	16,884.01	15.37	123,541.48
Nifty 50 TRI (Additional Benchmark)	(0.28)	9,972.41	11.18	13,741.17	11.69	17,377.13	13.75	90,195.67

Taurus Ethical Fund - Direct Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	4.71	10,470.74	16.80	15,952.49	13.08	18,497.39	14.36	60,396.42
BSE 500 Shariah TRI (Benchmark)	5.77	10,649.95	13.82	14,851.92	10.89	16,884.01	14.52	65,193.00
Nifty 50 TRI (Additional Benchmark)	(0.28)	9,972.41	11.18	13,741.17	11.69	17,377.13	12.30	46,947.48

Taurus Banking & Financial Services Fund - Regular Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	(0.19)	9,981.00	10.32	13,438.22	11.33	17,110.75	12.63	52,530.00
BSE Bankex Index TRI (Benchmark)	(0.57)	10,041.17	8.93	13,056.58	11.40	17,334.85	14.32	74,189.20
Nifty 50 TRI (Additional Benchmark)	(0.28)	9,972.41	11.18	13,741.17	11.69	17,377.13	13.51	58,574.56

Taurus Banking & Financial Services Fund - Direct Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	0.58	10,057.91	11.16	13,748.54	12.19	17,775.44	11.48	43,260.07
BSE Bankex Index TRI (Benchmark)	(0.57)	10,041.17	8.93	13,056.58	11.40	17,334.85	14.32	52,262.13
Nifty 50 TRI (Additional Benchmark)	(0.28)	9,972.41	11.18	13,741.17	11.69	17,377.13	12.28	46,820.72

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- Returns are given separately for Regular & Direct Plan - Growth option. Different Plans have different expense structure.

* Benchmark value for inception date is not available

Taurus ELSS Tax Saver Fund - Regular Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	(0.65)	9,934.79	13.07	14,471.79	12.69	18,179.08	11.52	175,210.00
BSE 500 TRI (Benchmark)	3.64	10,451.35	14.90	15,299.83	13.87	19,308.34	NIL*	NIL*
Nifty 50 TRI (Additional Benchmark)	(0.28)	9,972.41	11.18	13,741.17	11.69	17,377.13	12.72	367,144.33

Taurus ELSS Tax Saver Fund - Direct Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	0.38	10,000.00	13.79	14,747.60	13.43	18,786.34	12.69	49,609.72
BSE 500 TRI (Benchmark)	3.64	10,451.35	14.90	15,299.83	13.87	19,308.34	13.58	59,609.09
Nifty 50 TRI (Additional Benchmark)	(0.28)	9,972.41	11.18	13,741.17	11.69	17,377.13	12.30	46,947.48

Taurus Nifty 50 Index Fund - Regular Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	(1.35)	9,864.63	9.73	13,221.86	10.28	16,314.74	10.01	45,465.10
Nifty 50 TRI (Benchmark)	(0.28)	9,972.41	11.18	13,741.17	11.69	17,377.13	11.34	55,049.16

Taurus Nifty 50 Index Fund - Direct Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	(1.08)	9,891.76	10.01	13,324.06	10.58	16,541.54	11.58	43,212.09
Nifty 50 TRI (Benchmark)	(0.28)	9,972.41	11.18	13,741.17	11.69	17,377.13	12.28	46,820.72

- Past performance may or may not be sustained in the future. Returns are calculated on compounded annualised basis (CAGR). Based on the applicable NAV as on the last business day of the month/period.
- Returns are given separately for Regular & Direct Plan - Growth option. Different Plans have different expense structure.

* Benchmark value for inception date is not available

Taurus Mid Cap Fund - Regular Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	2.97	10,296.83	14.39	14,986.34	13.06	18,477.46	8.02	115,170.00
Nifty Midcap 150 TRI (Benchmark)	11.40	11,139.95	23.25	18,723.69	20.06	24,946.51	NIL*	NIL*
Nifty 50 TRI (Additional Benchmark)	(0.28)	9,972.41	11.18	13,741.17	11.69	17,377.13	10.93	267,258.40

Taurus Mid Cap Fund - Direct Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	3.44	10,344.18	14.86	15,170.96	13.49	18,836.06	15.53	68,898.93
Nifty Midcap 150 TRI (Benchmark)	11.40	11,139.95	23.25	18,723.69	20.06	24,946.51	18.13	92,199.67
Nifty 50 TRI (Additional Benchmark)	(0.28)	9,972.41	11.18	13,741.17	11.69	17,377.13	12.30	46,947.48

Taurus Infrastructure Fund - Regular Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	5.04	10,504.32	17.70	16,329.02	14.76	19,911.99	10.31	65,610.00
Nifty Infrastructure Index TRI (Benchmark)	8.07	10,806.96	21.64	18,000.38	19.52	24,393.58	7.74	41,718.26
Nifty 50 TRI (Additional Benchmark)	(0.28)	9,972.41	11.18	13,741.17	11.69	17,377.13	11.75	84,094.27

Taurus Infrastructure Fund - Direct Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	5.65	10,564.68	18.28	16,569.82	15.29	20,380.40	13.61	55,163.81
Nifty Infrastructure Index TRI (Benchmark)	8.07	10,806.96	21.64	18,000.38	19.52	24,393.58	11.50	42,665.72
Nifty 50 TRI (Additional Benchmark)	(0.28)	9,972.41	11.18	13,741.17	11.69	17,377.13	12.30	46,947.48

- Past performance may or may not be sustained in the future. Returns are calculated on compounded annualised basis (CAGR). Based on the applicable NAV as on the last business day of the month/period.
- Returns are given separately for Regular & Direct Plan - Growth option. Different Plans have different expense structure.

* Benchmark value for inception date is not available

Taurus Flexi Cap Fund - Regular Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Years SIP
Total Amount Invested (Rs '000)	3540.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	45596.00	1138.37	682.50	352.24	119.17
Scheme Returns (% CAGR)	13.68	8.74	5.27	-1.49	-1.29
Benchmark Returns (BSE 500 TRI) (% CAGR)	10.55	20.08	13.57	14.93	3.21
Nifty 50 TRI (% CAGR)	13.68	10.35	6.26	0.90	-5.99

Taurus Flexi Cap Fund - Direct Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Years SIP
Total Amount Invested (Rs '000)	1590.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	3211.85	1141.12	683.59	352.60	119.22
Scheme Returns (% CAGR)	9.98	8.81	5.33	-1.42	-1.21
Benchmark Returns (BSE 500 TRI) (% CAGR)	10.55	20.08	13.57	14.93	3.21
Nifty 50 TRI (% CAGR)	13.68	10.35	6.26	0.90	-5.99

Taurus Large cap Fund - Regular Plan Growth Option

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested (Rs '000)	3650.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	38333.33	1204.33	723.62	374.44	120.67
Scheme Returns (% CAGR)	12.58	10.35	7.67	2.72	1.04
Benchmark Returns (BSE 100 TRI) (% CAGR)	12.36	18.38	12.42	12.87	1.02
Nifty 50 TRI (% CAGR)	13.68	10.35	6.26	0.90	-5.99

Taurus Large cap Fund - Direct Plan Growth Option

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1590.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	3429.71	1210.51	726.33	375.40	120.80
Scheme Returns (% CAGR)	10.88	10.50	7.83	2.90	1.25
Benchmark Returns (BSE 100 TRI) (% CAGR)	12.36	18.38	12.42	12.87	1.02
Nifty 50 TRI (% CAGR)	13.68	10.35	6.26	0.90	-5.99

Taurus Ethical Fund - Regular Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	2050.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	6688.39	1213.00	700.60	361.98	119.41
Scheme Returns (% CAGR)	12.56	10.55	6.34	0.38	-0.92
Benchmark Returns (BSE 500 Shariah TRI) (% CAGR)	15.43	14.15	10.89	13.85	5.77
Nifty 50 TRI (% CAGR)	13.68	10.35	6.26	0.90	-5.99

Taurus Ethical Fund - Direct Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1590.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	4230.59	1275.18	725.65	369.67	120.35
Scheme Returns (% CAGR)	13.73	11.98	7.79	1.83	0.54
Benchmark Returns (BSE 500 Shariah TRI) (% CAGR)	15.43	14.15	10.89	13.85	5.77
Nifty 50 TRI (% CAGR)	13.68	10.35	6.26	0.90	-5.99

Taurus Infrastructure Fund - Regular Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	2300.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	8621.16	1321.62	731.70	357.28	119.87
Scheme Returns (% CAGR)	12.44	13.01	8.13	-0.52	-0.20
Benchmark Returns (Nifty Infrastructure Index TRI) (% CAGR)	10.58	17.33	13.81	6.95	6.10
Nifty 50 TRI (% CAGR)	13.68	10.35	6.26	0.90	-5.99

Taurus Infrastructure Fund - Direct Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1590.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	4602.01	1347.98	741.77	360.17	120.24
Scheme Returns (% CAGR)	14.86	13.57	8.70	0.03	0.38
Benchmark Returns (Nifty Infrastructure Index TRI) (% CAGR)	10.58	17.33	13.81	6.95	6.10
Nifty 50 TRI (% CAGR)	13.68	10.35	6.26	0.90	-5.99

Taurus ELSS Tax Saver Fund - Regular Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	3600.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	42394.63	1200.98	705.23	355.64	116.44
Scheme Returns (% CAGR)	13.53	10.27	6.61	-0.84	-5.50
Benchmark Returns (BSE 500 TRI) (% CAGR)	10.55	20.08	13.57	14.93	3.21
Nifty 50 TRI (% CAGR)	13.68	10.35	6.26	0.90	-5.99

Taurus ELSS Tax Saver Fund - Direct Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1590.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	4025.42	1233.68	717.78	359.11	116.84
Scheme Returns (% CAGR)	13.06	11.04	7.34	-0.17	-4.88
Benchmark Returns (BSE 500 TRI) (% CAGR)	10.55	20.08	13.57	14.93	3.21
Nifty 50 TRI (% CAGR)	13.68	10.35	6.26	0.90	-5.99

Taurus Nifty 50 Index Fund - Regular Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1910.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	4855.18	1155.47	677.52	358.58	115.25
Scheme Returns (% CAGR)	10.93	9.16	4.96	-0.27	-7.31
Nifty 50 TRI (% CAGR)	13.68	10.35	6.26	0.90	-5.99

Taurus Nifty 50 Index Fund - Direct Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1590.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	3596.23	1168.10	682.61	360.03	115.42
Scheme Returns (% CAGR)	11.53	9.48	5.27	0.01	-7.05
Nifty 50 TRI (% CAGR)	13.68	10.35	6.26	0.90	-5.99

Taurus Banking & Financial Services Fund - Regular Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1670.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	4012.38	1172.16	706.63	365.77	117.57
Scheme Returns (% CAGR)	11.73	9.57	6.69	1.10	-3.76
Benchmark (BSE Bankex TRI) Returns (% CAGR)	14.14	9.83	10.82	8.95	-1.14
Nifty 50 TRI (% CAGR)	13.68	10.35	6.26	0.90	-5.99

Taurus Banking & Financial Services Fund - Direct Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1600.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	3924.85	1208.73	721.49	370.09	118.02
Scheme Returns (% CAGR)	12.72	10.45	7.55	1.91	-3.07
Benchmark (BSE Bankex TRI) Returns (% CAGR)	14.14	9.83	10.82	8.95	-1.14
Nifty 50 TRI (% CAGR)	13.68	10.35	6.26	0.90	-5.99

Taurus Mid cap Fund - Regular Plan Growth Option

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	3580.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	39898.49	1270.93	699.93	346.32	117.15
Scheme Returns (% CAGR)	13.03	11.89	6.30	-2.64	-4.40
Benchmark (Nifty Midcap 150 TRI) Returns (% CAGR)	16.95	18.95	13.50	5.75	6.99
Nifty 50 TRI (% CAGR)	13.68	10.35	6.26	0.90	-5.99

Taurus Mid cap Fund - Direct Plan Growth Option

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1590.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	4719.99	1292.05	707.73	348.62	117.45
Scheme Returns (% CAGR)	15.20	12.36	6.76	-2.19	-3.94
Benchmark (Nifty Midcap 150 TRI) Returns (% CAGR)	16.95	18.95	13.50	5.75	6.99
Nifty 50 TRI (% CAGR)	13.68	10.35	6.26	0.90	-5.99

DISCLAIMERS:

Disclaimer with respect to Nifty Midcap 150 TRI and Nifty Infrastructure Index TRI (Applicable to Taurus Mid Cap Fund and Taurus Infrastructure Fund)

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.