

INDEPENDENT AUDITOR'S REPORT**To the Trustees of Taurus Mutual Fund****Report on the Audit of the Financial Statements****Opinion**

1. We have audited the accompanying Financial Statements of the Schemes as mentioned in 'Annexure A' (Collectively "the Schemes") of Taurus Mutual Fund, which comprises the Balance Sheets as on 31.03.2026 (as mentioned in 'Annexure A'), the Revenue Accounts, the statement of changes in net assets attributable to unitholders and the Statement of Cash Flow for the year then ended and notes to the financial statements, including a summary of material accounting policies and other explanatory information.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements of the Schemes give a true and fair view in conformity with the accounting principles generally accepted in India, including the accounting policies and standards specified in the Ninth Schedule to the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended ('the SEBI Regulations') read with SEBI Circular dated 04.02.2022 on Guidelines on Accounting with respect to Indian Accounting Standards (IND AS):
 - a. in the case of Balance Sheets, of the state of affairs of the Schemes as at 31.03.2026;
 - b. in the case of the Revenue Accounts, of the deficit, for the year ended as mentioned in the Annexure "A"; and
 - c. in the case of the Statement of Cash Flow, of the cash flows for the year ended as mentioned in the Annexure "A".
 - d. in the case of Statement of changes in Net Assets, changes in the net assets attributable to the unit holders of the scheme for the year ended as mentioned in the Annexure "A".

Basis for Opinion

3. We conducted our audit of the Financial Statements in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India ('ICAI'). Our responsibilities under those SAs are further described in the 'Auditor's Responsibilities for the Audit of Financial Statements' section of our report. We are independent of the Schemes in accordance with the 'Code of Ethics' issued by the ICAI together with the ethical requirements that are relevant to our audit of the Financial Statements under the SEBI Regulations, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Information Other than the Financial Statements and Auditor's Report Thereon

4. The Board of Directors of Taurus Investment Trust Company Limited (hereinafter referred to as 'the Trustee Company'), being the Schemes' Trustees, and Taurus Asset Management Company Limited (hereinafter referred to as 'the AMC'), being the Schemes' asset manager, are responsible for the other information. The other information comprises the information included in the Trustees' Report, but does not include the Financial Statements and our auditor's report thereon. The Trustees' report is expected to be made available to us after the date of this auditor's report.
5. Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.
6. In connection with our audit of the Financial Statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.
7. When we read the Trustees' Report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

8. The Board of Directors of the Trustee Company and the AMC are responsible for the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance, cash flows and changes in the net assets attributable to unitholders of the Schemes in accordance with the accounting principles generally accepted in India, including accounting policies and standards as specified in the Ninth Schedule of the SEBI Regulations. This responsibility also includes the maintenance of adequate accounting records in accordance with the SEBI Regulations for safeguarding the assets of the Schemes and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
9. In preparing the Financial Statements, the Board of Directors of the Trustee Company and the AMC are responsible for assessing the Schemes' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Scheme or to cease operations of a Scheme, or has no realistic alternative but to do so.
10. The Board of Directors of the Trustee Company and the AMC are also responsible for overseeing the Schemes' financial reporting process.

Auditor's Responsibility for the Audit of Financial Statements

11. Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.
12. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
 - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Schemes' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

13. As required by Regulation 55(4) and clause 5(ii)(2) of the Eleventh Schedule of the SEBI Regulations, we report that:
- a) We have sought and obtained all the information and explanations which, to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) The Balance Sheets, the Revenue Accounts, the Statement of Cash Flow and the Statement of Changes in Net Assets attributable to unitholders dealt with by this Report are in agreement with the books of account of the respective Schemes; and
 - c) In our opinion, the Balance Sheets and Revenue Accounts dealt with by this report have been prepared in accordance with the accounting policies and standards as specified in the Ninth Schedule to the SEBI Regulations.
14. As required by the Eight Schedule of the SEBI Regulations, we report that in our opinion, and on the basis of information given to us, the methods used to value non-traded securities as at redemption dates, where applicable, are in accordance with the SEBI Regulations and other guidelines approved by the Board of Directors of the Trustee Company and are fair and reasonable.

For Chokshi & Chokshi LLP
Chartered Accountants
Firm's Registration No: 101872W / W100045

Anish Shah
Partner
Membership No. 048462
UDIN: 26048462JGGLXJ7096
Mumbai: 17.07.2026

Annexure A**List of Schemes referred to an Auditor's Report dated 17.07.2026**

Sr. No.	Scheme Name	Balance Sheet Date
1	Taurus Large Cap Fund	31/03/2026
2	Taurus Banking & Financial Service Fund	31/03/2026
3	Taurus Mid Cap Fund	31/03/2026
4	Taurus Ethical Fund	31/03/2026
5	Taurus Infrastructure Fund	31/03/2026
6	Taurus Nifty 50 Index Fund	31/03/2026
7	Taurus Flexi Cap Fund	31/03/2026
8	Taurus ELSS Tax Saver Fund	31/03/2026

TAURUS MUTUAL FUND

BALANCE SHEET AS AT 31 MARCH, 2026
(All amount in Lakhs, unless otherwise stated)

Particulars	Note No.	TAURUS LARGE CAP FUND		TAURUS BANKING & FINANCIAL SERVICES FUND		TAURUS MID CAP FUND		TAURUS ETHICAL FUND		TAURUS INFRASTRUCTURE FUND		TAURUS NIFTY 50 INDEX FUND		TAURUS FLEXI CAP FUND		TAURUS ELSS TAX SAVER FUND	
		As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
Assets																	
Financial Assets																	
Cash and cash equivalents	1	38.15	38.20	2.32	2.38	18.30	17.48	6.80	9.50	6.54	6.30	0.04	0.05	82.61	83.71	25.32	27.43
Balances with Bank/(s)	2	297.25	147.77	67.56	20.61	1,003.46	284.80	2,304.71	565.80	52.05	26.18	9.42	14.21	1,097.02	446.80	317.05	723.40
Derivative financial instruments	3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables	4	-	23.24	9.03	-	0.03	-	5.35	49.81	-	-	-	1.64	-	149.78	0.02	-
Investments	5	4,445.49	4,559.55	970.30	1,095.44	9,930.07	11,191.06	33,056.76	26,882.77	748.88	830.82	567.28	536.11	29,942.47	33,267.21	6,213.81	6,858.92
Other Financial assets	6	6.24	3.53	-	-	8.00	8.18	19.43	20.68	-	0.06	-	-	20.00	24.33	11.01	7.73
Non-Financial Assets																	
Investment Property	7	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Non -Financial assets	8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Assets (A)		4,787.13	4,772.29	1,049.21	1,118.43	10,959.86	11,501.52	35,393.05	27,528.56	807.47	863.36	576.74	552.01	31,142.10	33,971.83	6,567.21	7,617.48
Financial Liabilities																	
Derivative financial instruments	9	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payables	10	100.38	32.43	8.35	3.62	15.84	15.56	296.45	37.63	1.59	0.48	1.31	12.07	384.83	15.23	79.92	2.86
Borrowings	11	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Financial Liabilities	12	49.40	47.28	5.06	3.41	46.75	40.21	75.42	54.28	9.29	8.40	0.84	1.28	163.05	153.02	48.57	48.24
Non-Financial Liabilities																	
Provisions																	
Other Non-Financial Liabilities	13	0.98	0.80	0.22	0.06	2.46	1.91	6.64	4.99	0.17	0.15	0.11	0.14	7.77	6.79	1.22	1.24
Total Liabilities (B)		150.76	80.51	13.63	7.09	65.05	57.68	378.51	96.90	11.05	9.03	2.26	13.49	555.65	175.04	129.71	52.34
Net assets attributable to holder of redeemable units		4,636.37	4,691.78	1,035.58	1,111.34	10,894.81	11,443.84	35,014.54	27,431.66	796.42	854.33	574.48	538.52	30,586.45	33,796.79	6,437.50	7,565.14

The Notes referred to herein form an integral part of the Balance Sheet

Material accounting policies and notes forming part of accounts

I

For Chokshi & Chokshi LLP
Firm registration No: 101872W/W100045
Chartered Accountants

For and on behalf of Taurus Investment Trust Company Limited

For and on behalf of Taurus Asset Management Company Limited

Sd/-
Mr.Anish shah
Partner
Membership No. 048462

Sd/-
Mr.Jayant Kumar Dang
Chairman

Sd/-
Mr.Alok Kumar Mittal
Director

Sd/-
Mr.Anil Goyal
Chairman

Sd/-
Mr.RK Gupta
Managing Director

Place: Gurugram
Date: 17/07/2026

Sd/-
Mr.Kanishk Kapur
Chief Investment Officer

Sd/-
Mr.Prashant Soni
Chief Executive Officer

Sd/-
Mr.Chandrakant Gajane
Vice President – Fund Operations

Sd/-
Mr.Anuj Kapil
Fund Manager

Sd/-
Mr.Hemanshu Srivastava
Fund Manager

TAURUS MUTUAL FUND

REVENUE ACCOUNT FOR THE YEAR / PERIOD ENDED 31 MARCH 2026

(All amount in lakhs, unless otherwise stated)

Particulars	Note No.	TAURUS LARGE CAP FUND		TAURUS BANKING & FINANCIAL SERVICES FUND		TAURUS MID CAP FUND		TAURUS ETHICAL FUND		TAURUS INFRASTRUCTURE FUND		TAURUS NIFTY 50 INDEX FUND		TAURUS FLEXI CAP FUND		TAURUS ELSS TAX SAVER FUND	
		Year ended March 31, 2026	Year ended March 31, 2025	Year ended March 31, 2026	Year ended March 31, 2025	Year ended March 31, 2026	Year ended March 31, 2025	Year ended March 31, 2026	Year ended March 31, 2025	Year ended March 31, 2026	Year ended March 31, 2025	Year ended March 31, 2026	Year ended March 31, 2025	Year ended March 31, 2026	Year ended March 31, 2025	Year ended March 31, 2026	Year ended March 31, 2025
Income																	
Interest Income		3.28	1.68	-	-	19.71	8.81	-	-	-	-	-	-	33.35	26.41	12.80	11.71
Dividend Income		83.43	76.54	13.85	11.67	128.21	124.57	573.17	372.65	12.48	8.00	7.67	5.67	493.96	603.36	127.77	133.34
Rental Income		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gain on fair value changes	14	-	-	-	25.47	-	-	-	-	-	-	-	8.96	-	-	-	-
Gain on Sale/Redemptions of Investments	15	586.17	689.61	183.56	79.02	1,841.77	1,941.87	2,836.05	3,519.27	81.63	163.59	20.78	6.42	4,394.48	4,785.43	857.30	1,219.60
Gain on exchange rate fluctuation (Others)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Load Income		0.35	0.53	0.11	0.04	2.11	1.62	26.28	20.94	0.26	0.24	0.78	0.16	0.64	0.32	-	-
Other income		-	-	-	0.00	-	0.01	-	0.06	-	0.00	-	0.00	-	0.00	-	-
Total Income (A)		673.23	768.36	197.52	116.20	1,991.80	2,076.88	3,435.50	3,912.92	94.37	171.83	29.23	21.21	4,922.43	5,415.52	997.87	1,364.65
Expenses																	
Finance Costs		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fees and commission expenses	16	116.79	114.17	20.40	19.52	288.35	289.28	490.21	366.02	18.81	19.62	2.88	1.98	852.23	870.81	165.35	171.00
Loss on fair value changes	17	484.02	442.44	203.13	-	1,391.37	1,603.24	2,856.65	3,552.40	66.18	136.31	52.70	-	5,115.07	2,627.43	1,214.93	437.53
Loss on Sale/Redemptions of Investments	18	116.64	32.41	9.26	3.34	798.13	240.91	1,831.42	181.70	36.03	17.99	3.20	0.39	1,221.40	589.62	205.66	41.62
Loss on exchange rate fluctuation (Others)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Expenses - Others	19	31.63	28.79	9.01	6.61	75.08	84.42	227.38	189.69	5.24	6.42	3.16	2.56	195.35	190.28	37.98	39.25
Total Expense (B)		749.08	617.81	241.80	29.47	2,552.93	2,217.85	5,405.66	4,289.81	126.26	180.34	61.94	4.93	7,384.05	4,278.14	1,623.92	689.40
Surplus/ Deficit for the Reporting Period (A-B)		(75.85)	150.55	(44.28)	86.73	(561.13)	(140.97)	(1,970.16)	(376.89)	(31.89)	(8.51)	(32.71)	16.28	(2,461.62)	1,137.38	(626.05)	675.25

The Notes referred to herein form an integral part of the Revenue Account
Material accounting policies and notes forming part of accounts

I

For Chokshi & Chokshi LLP
Firm registration No: 101872W/W100045
Chartered Accountants

For and on behalf of Taurus Investment Trust Company Limited

For and on behalf of Taurus Asset Management Company Limited

Sd/-
Mr.Anish shah
Partner
Membership No. 048462

Sd/-
Mr.Jayant Kumar Dang
Chairman

Sd/-
Mr.Alok Kumar Mittal
Director

Sd/-
Mr.Anil Goyal
Chairman

Sd/-
Mr.RK Gupta
Managing Director

Place: Gurugram
Date: 17/07/2026

Sd/-
Mr.Kanishk Kapur
Chief Investment Officer

Sd/-
Mr.Prashant Soni
Chief Executive Officer

Sd/-
Mr.Chandrakant Gajane
Vice President – Fund Operations

Sd/-
Mr.Anuj Kapil
Fund Manager

Sd/-
Mr.Hemanshu Srivastava
Fund Manager

TAURUS MUTUAL FUND

STATEMENT OF CASH FLOW FOR THE YEAR / PERIOD ENDED 31 MARCH 2026

(All amount in lakhs, unless otherwise stated)

Particulars	TAURUS LARGE CAP FUND		TAURUS BANKING & FINANCIAL SERVICES FUND		TAURUS MID CAP FUND		TAURUS ETHICAL FUND		TAURUS INFRASTRUCTURE FUND		TAURUS NIFTY 50 INDEX FUND		TAURUS FLEXI CAP FUND		TAURUS ELSS TAX SAVER FUND	
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
Cashflow from Operating Activity																
Net Surplus/(Deficit) for the year	408.17	592.99	158.85	61.26	(561.13)	1,431.12	(1,970.16)	2,391.13	(4.59)	127.80	19.99	7.32	1,131.64	3,764.80	588.88	1,112.78
Adjustments to reconcile surplus/(deficit) to net cash flows:																
Add/(Less) : Changes in unrealised appreciation/(depreciation)	(484.02)	(442.44)	(203.13)	25.47	-	(1,572.09)	-	(2,768.02)	(27.30)	(136.31)	(52.70)	8.96	(3,593.26)	(2,627.42)	(1,214.93)	(437.53)
Add/(Less) : Interest Income	(3.28)	(1.68)	-	-	(19.71)	(8.81)	-	-	-	-	-	-	(33.35)	(26.41)	(12.80)	(11.71)
Add/(Less) : Dividend Income	(83.43)	(76.54)	(13.85)	(11.67)	(128.21)	(124.57)	(573.17)	(372.65)	(12.48)	(8.00)	(7.67)	(5.67)	(493.96)	(603.36)	(127.77)	(133.34)
Operating Profit/(Loss) before working Capital Changes	(162.56)	72.33	(58.13)	75.06	(709.05)	(274.35)	(2,543.33)	(749.54)	(44.37)	(16.51)	(40.38)	10.61	(2,988.93)	507.61	(766.62)	530.20
Adjustments for:-																
(Increase)/Decrease in receivables	23.24	(23.24)	(9.03)	-	(0.03)	247.93	44.46	(49.81)	-	-	1.64	0.08	149.78	(149.78)	(0.02)	-
(Increase)/Decrease in other financial assets	(3.00)	-	-	-	(2.00)	(6.00)	(0.25)	(1.18)	-	-	-	-	-	-	(4.01)	(1.00)
(Increase)/Decrease in other non-financial assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(Increase)/Decrease in investments	114.06	(263.72)	125.14	(79.77)	1,260.99	(4.24)	(6,173.99)	(11,832.57)	81.94	(12.62)	(31.17)	(187.68)	3,324.74	(927.23)	645.11	192.85
(Increase)/Decrease in derivative financial instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase/(Decrease) in Loans & Borrowings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase/(Decrease) in payables	67.95	11.64	4.73	2.39	0.28	(169.66)	258.82	(364.92)	1.11	0.13	(10.76)	9.40	369.60	(717.44)	77.06	(6.99)
Increase/(Decrease) in other financial liabilities	2.12	(0.84)	1.65	(1.28)	6.54	(3.30)	21.14	21.33	0.89	0.43	(0.44)	1.07	10.03	(9.03)	0.33	2.25
Increase/(Decrease) in other non-financial liabilities	0.18	(0.11)	0.16	(0.11)	0.55	(0.74)	1.65	1.84	0.02	0.02	(0.03)	0.10	0.98	(0.29)	(0.02)	0.18
Interest received	3.28	1.68	-	-	19.71	8.81	-	-	-	-	-	-	33.35	26.56	12.80	11.78
Dividend received	83.72	76.01	13.85	11.67	130.39	125.11	574.67	353.15	12.54	7.94	7.67	5.67	498.29	603.74	128.50	132.61
Net cash generated from/(used in) operating Activities (A)	128.99	(126.25)	78.37	7.96	707.38	(76.44)	(7,816.83)	(12,621.70)	52.13	(20.61)	(73.47)	(160.75)	1,397.84	(665.86)	93.13	861.88
Cashflow from Financing Activities																
Increase/(Decrease) in Unit Corpus	(0.87)	5.33	(5.66)	(1.03)	0.71	2.70	718.95	815.62	(3.68)	4.40	12.65	35.75	(35.72)	(14.35)	(41.63)	(39.81)
Increase/(Decrease) in Unit Premium reserve/Equalisation Reserve	21.31	92.68	(25.82)	(5.80)	11.39	20.35	8,834.09	10,431.49	(22.34)	34.25	56.02	135.42	(713.00)	(274.01)	(459.96)	(435.45)
Increase/(Decrease) in Borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IDCW / Dividend Paid during the year/period	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net cash generated from/(used) in financing activities (B)	20.44	98.01	(31.48)	(6.83)	12.10	23.05	9,553.04	11,247.11	(26.02)	38.65	68.67	171.17	(748.72)	(288.36)	(501.59)	(475.26)
Net Increase/(Decrease) in Cash & cash equivalents (A+B)	149.43	(28.24)	46.89	1.13	719.48	(53.39)	1,736.21	(1,374.59)	26.11	18.04	(4.80)	10.42	649.12	(954.22)	(408.46)	386.62
Cash and Cash Equivalents as at the beginning of the year/period	185.97	214.21	22.99	21.86	302.28	355.67	575.30	1,949.89	32.48	14.44	14.26	3.84	530.51	1,484.73	750.83	364.21
Cash and Cash Equivalents as at the close of the year/period	335.40	185.97	69.88	22.99	1,021.76	302.28	2,311.51	575.30	58.59	32.48	9.46	14.26	1,179.63	530.51	342.37	750.83
Net Increase/(Decrease) in Cash & Cash Equivalaents	149.43	(28.24)	46.89	1.13	719.48	(53.39)	1,736.21	(1,374.59)	26.11	18.04	(4.80)	10.42	649.12	(954.22)	(408.46)	386.62
Components of cash and cash equivalents																
With Banks - in current account	297.25	147.77	67.56	20.61	1,003.46	284.80	2,304.71	565.80	52.05	26.18	9.42	14.21	1,097.02	446.80	317.05	723.40
Deposits with scheduled banks	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Collateralized Borrowing and Lending obligations (CBLO)	38.15	38.20	2.32	2.38	18.30	17.48	6.80	9.50	6.54	6.30	0.04	0.05	82.61	83.71	25.32	27.43
	335.40	185.97	69.88	22.99	1,021.76	302.28	2,311.51	575.30	58.59	32.48	9.46	14.26	1,179.63	530.51	342.37	750.83

Note 1:-
The above Statement of Cash Flows has been prepared under indirect method as set out in Ind AS 7, 'Statement of Cash Flows', as specified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standard) Rules, 2015 (as amended).

Note 2:-
Figures in brackets indicate cash outflows.

As per our report of even date.

For Chokshi & Chokshi LLP
Firm registration No: 101872W/W100045
Chartered Accountants

For and on behalf of Taurus Investment Trust Company Limited

For and on behalf of Taurus Asset Management Company Limited

Sd/-
Mr.Anish shah
Partner
Membership No. 048462

Sd/-
Mr.Jayant Kumar Dang
Chairman

Sd/-
Mr.Alok Kumar Mittal
Director

Sd/-
Mr.Anil Goyal
Chairman

Sd/-
Mr.RK Gupta
Managing Director

Place: Gurugram
Date: 17/07/2026

Sd/-
Mr.Kanishk Kapur
Chief Investment Officer

Sd/-
Mr.Prashant Soni
Chief Executive Officer

Sd/-
Mr.Chandrakant Gajane
Vice President – Fund Operations

Sd/-
Mr.Anuj Kapil
Fund Manager

Sd/-
Mr.Hemanshu Srivastava
Fund Manager

TAURUS MUTUAL FUND

STATEMENT OF CHANGES IN NET ASSET ATTRIBUTABLE TO UNIT HOLDERS OF SCHEME:

(All amount in lakhs, unless otherwise stated)

As at March 31, 2026

Particulars	TAURUS LARGE CAP FUND					TAURUS BANKING & FINANCIAL SERVICES FUND				
	Unit Capital (Rs. In lakhs)	Reserves & Surplus (Rs. In lakhs)			Total (Rs. In lakhs)	Unit Capital (Rs. In lakhs)	Reserves & Surplus (Rs. In lakhs)			Total (Rs. In lakhs)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves			Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance at the beginning of the reporting period April 01, 2025	332.69	53.61	512.56	3,792.92	4,691.78	218.78	(140.15)	381.00	651.71	1,111.34
Changes in accounting policy/prior period errors	-	-	-	-	-	-	-	-	-	-
Movement during the reporting period	(0.87)	(0.69)	-	(75.85)	(77.41)	(5.66)	(6.18)	-	(44.28)	(56.12)
Transfer from/ to Revenue account	-	-	(484.02)	484.02	-	-	-	(203.13)	203.13	-
Equalisation Account	-	-	-	22.00	22.00	-	-	-	(19.64)	(19.64)
Surplus distribution	-	-	-	-	-	-	-	-	-	-
Others (to be specified)	-	-	-	-	-	-	-	-	-	-
Balance at the end of the reporting period March 31, 2026	331.82	52.92	28.54	4,223.09	4,636.37	213.12	(146.33)	177.87	790.92	1,035.58

As at March 31, 2025

Particulars	TAURUS LARGE CAP FUND					TAURUS BANKING & FINANCIAL SERVICES FUND				
	Unit Capital (Rs. In lakhs)	Reserves & Surplus (Rs. In lakhs)			Total (Rs. In lakhs)	Unit Capital (Rs. In lakhs)	Reserves & Surplus (Rs. In lakhs)			Total (Rs. In lakhs)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves			Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance at the beginning of the reporting period April 01, 2024	327.36	26.34	955.00	3,134.52	4,443.22	219.81	(135.46)	355.53	591.56	1,031.44
Changes in accounting policy/prior period errors	-	-	-	-	-	-	-	-	-	-
Movement during the reporting period	5.33	27.27	-	150.55	183.15	(1.03)	(4.69)	-	86.73	81.01
Transfer from/ to Revenue account	-	-	(442.44)	442.44	-	-	-	25.47	(25.47)	-
Equalisation Account	-	-	-	65.41	65.41	-	-	-	(1.11)	(1.11)
Surplus distribution	-	-	-	-	-	-	-	-	-	-
Others (to be specified)	-	-	-	-	-	-	-	-	-	-
Balance at the end of the reporting period March 31, 2025	332.69	53.61	512.56	3,792.92	4,691.78	218.78	(140.15)	381.00	651.71	1,111.34

TAURUS MUTUAL FUND

STATEMENT OF CHANGES IN NET ASSET ATTRIBUTABLE TO UNIT HOLDERS OF SCHEME:

(All amount in lakhs, unless otherwise stated)

As at March 31, 2026

Particulars	TAURUS MID CAP FUND					TAURUS ETHICAL FUND				
	Unit Capital (Rs. In lakhs)	Reserves & Surplus (Rs. In lakhs)			Total (Rs. In lakhs)	Unit Capital (Rs. In lakhs)	Reserves & Surplus (Rs. In lakhs)			Total (Rs. In lakhs)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves			Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance at the beginning of the reporting period April 01, 2025	1,062.59	87.63	-	10,293.62	11,443.84	2,227.81	6,795.62	-	18,408.23	27,431.66
Changes in accounting policy/prior period errors	-	-	-	-	-	-	-	-	-	-
Movement during the reporting period	0.71	14.46	-	(561.13)	(545.96)	718.95	2,925.26	-	(1,970.16)	1,674.05
Transfer from/ to Revenue account	-	-	-	-	-	-	-	-	-	-
Equalisation Account	-	-	-	(3.07)	(3.07)	-	-	-	5,908.83	5,908.83
Surplus distribution	-	-	-	-	-	-	-	-	-	-
Others (to be specified)	-	-	-	-	-	-	-	-	-	-
Balance at the end of the reporting period March 31, 2026	1,063.30	102.09	-	9,729.42	10,894.81	2,946.76	9,720.88	-	22,346.90	35,014.54

As at March 31, 2025

Particulars	TAURUS MID CAP FUND					TAURUS ETHICAL FUND				
	Unit Capital (Rs. In lakhs)	Reserves & Surplus (Rs. In lakhs)			Total (Rs. In lakhs)	Unit Capital (Rs. In lakhs)	Reserves & Surplus (Rs. In lakhs)			Total (Rs. In lakhs)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves			Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance at the beginning of the reporting period April 01, 2024	1,059.89	113.03	1,572.09	8,816.75	11,561.76	1,412.19	2,544.44	2,768.02	9,836.79	16,561.44
Changes in accounting policy/prior period errors	-	-	-	-	-	-	-	-	-	-
Movement during the reporting period	2.70	(25.40)	-	(140.97)	(163.67)	815.62	4,251.18	-	(376.89)	4,689.91
Transfer from/ to Revenue account	-	-	(1,572.09)	1,572.09	-	-	-	(2,768.02)	2,768.02	-
Equalisation Account	-	-	-	45.75	45.75	-	-	-	6,180.31	6,180.31
Surplus distribution	-	-	-	-	-	-	-	-	-	-
Others (to be specified)	-	-	-	-	-	-	-	-	-	-
Balance at the end of the reporting period March 31, 2025	1,062.59	87.63	-	10,293.62	11,443.84	2,227.81	6,795.62	-	18,408.23	27,431.66

TAURUS MUTUAL FUND

STATEMENT OF CHANGES IN NET ASSET ATTRIBUTABLE TO UNIT HOLDERS OF SCHEME:

(All amount in lakhs, unless otherwise stated)

As at March 31, 2026

Particulars	TAURUS INFRASTRUCTURE FUND					TAURUS NIFTY 50 INDEX FUND				
	Unit Capital (Rs. In lakhs)	Reserves & Surplus (Rs. In lakhs)			Total (Rs. In lakhs)	Unit Capital (Rs. In lakhs)	Reserves & Surplus (Rs. In lakhs)			Total (Rs. In lakhs)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves			Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance at the beginning of the reporting period April 01, 2025	141.15	(5.51)	27.30	691.39	854.33	122.11	92.83	115.74	207.84	538.52
Changes in accounting policy/prior period errors	-	-	-	-	-	-	-	-	-	-
Movement during the reporting period	(3.68)	(8.07)	-	(31.89)	(43.64)	12.65	47.04	-	(32.71)	26.98
Transfer from/ to Revenue account	-	-	(27.30)	27.30	-	-	-	(52.70)	52.70	-
Equalisation Account	-	-	-	(14.27)	(14.27)	-	-	-	8.98	8.98
Surplus distribution	-	-	-	-	-	-	-	-	-	-
Others (to be specified)	-	-	-	-	-	-	-	-	-	-
Balance at the end of the reporting period March 31, 2026	137.47	(13.58)	-	672.53	796.42	134.76	139.87	63.04	236.81	574.48

As at March 31, 2025

Particulars	TAURUS INFRASTRUCTURE FUND					TAURUS NIFTY 50 INDEX FUND				
	Unit Capital (Rs. In lakhs)	Reserves & Surplus (Rs. In lakhs)			Total (Rs. In lakhs)	Unit Capital (Rs. In lakhs)	Reserves & Surplus (Rs. In lakhs)			Total (Rs. In lakhs)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves			Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance at the beginning of the reporting period April 01, 2024	136.75	(35.04)	163.61	558.87	824.19	86.36	7.89	106.78	150.04	351.07
Changes in accounting policy/prior period errors	-	-	-	-	-	-	-	-	-	-
Movement during the reporting period	4.40	29.53	-	(8.51)	25.42	35.75	84.94	-	16.28	136.97
Transfer from/ to Revenue account	-	-	(136.31)	136.31	-	-	-	8.96	(8.96)	-
Equalisation Account	-	-	-	4.72	4.72	-	-	-	50.48	50.48
Surplus distribution	-	-	-	-	-	-	-	-	-	-
Others (to be specified)	-	-	-	-	-	-	-	-	-	-
Balance at the end of the reporting period March 31, 2025	141.15	(5.51)	27.30	691.39	854.33	122.11	92.83	115.74	207.84	538.52

TAURUS MUTUAL FUND

STATEMENT OF CHANGES IN NET ASSET ATTRIBUTABLE TO UNIT HOLDERS OF SCHEME:

(All amount in lakhs, unless otherwise stated)

As at March 31, 2026

Particulars	TAURUS FLEXI CAP FUND					TAURUS ELSS TAX SAVER FUND				
	Unit Capital (Rs. In lakhs)	Reserves & Surplus (Rs. In lakhs)			Total (Rs. In lakhs)	Unit Capital (Rs. In lakhs)	Reserves & Surplus (Rs. In lakhs)			Total (Rs. In lakhs)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves			Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance at the beginning of the reporting period April 01, 2025	1,640.49	(638.98)	3,593.26	29,202.02	33,796.79	583.95	(916.30)	1,537.58	6,359.91	7,565.14
Changes in accounting policy/prior period errors	-	-	-	-	-	-	-	-	-	-
Movement during the reporting period	(35.72)	(47.33)	-	(2,461.62)	(2,544.67)	(41.63)	(43.87)	-	(626.05)	(711.55)
Transfer from/ to Revenue account	-	-	(3,593.26)	3,593.26	-	-	-	(1,214.93)	1,214.93	-
Equalisation Account	-	-	-	(665.67)	(665.67)	-	-	-	(416.09)	(416.09)
Surplus distribution	-	-	-	-	-	-	-	-	-	-
Others (to be specified)	-	-	-	-	-	-	-	-	-	-
Balance at the end of the reporting period March 31, 2026	1,604.77	(686.31)	-	29,667.99	30,586.45	542.32	(960.17)	322.65	6,532.70	6,437.50

As at March 31, 2025

Particulars	TAURUS FLEXI CAP FUND					TAURUS ELSS TAX SAVER FUND				
	Unit Capital (Rs. In lakhs)	Reserves & Surplus (Rs. In lakhs)			Total (Rs. In lakhs)	Unit Capital (Rs. In lakhs)	Reserves & Surplus (Rs. In lakhs)			Total (Rs. In lakhs)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves			Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance at the beginning of the reporting period April 01, 2024	1,654.84	(572.99)	6,220.68	25,645.24	32,947.77	623.76	(822.12)	1,975.11	5,588.40	7,365.15
Changes in accounting policy/prior period errors	-	-	-	-	-	-	-	-	-	-
Movement during the reporting period	(14.35)	(65.99)	-	1,137.38	1,057.04	(39.81)	(94.18)	-	675.25	541.26
Transfer from/ to Revenue account	-	-	(2,627.42)	2,627.42	-	-	-	(437.53)	437.53	-
Equalisation Account	-	-	-	(208.02)	(208.02)	-	-	-	(341.27)	(341.27)
Surplus distribution	-	-	-	-	-	-	-	-	-	-
Others (to be specified)	-	-	-	-	-	-	-	-	-	-
Balance at the end of the reporting period March 31, 2025	1,640.49	(638.98)	3,593.26	29,202.02	33,796.79	583.95	(916.30)	1,537.58	6,359.91	7,565.14

TAURUS MUTUAL FUND

MOVEMENT OF UNIT CAPITAL

(All amount in lakhs, unless otherwise stated)

Scheme Name	Option	2025-26							
		Balance of unit capital at the beginning of the reporting period		New fund / plan offer during period, Capital issued during period (including dividend reinvestment) etc.		Redemptions during the period		Balance of unit capital at the end of the period	
		No of units	(Rs. In lakhs)	No of units	(Rs. In lakhs)	No of units	(Rs. In lakhs)	No of units	(Rs. In lakhs)
TAURUS LARGE CAP FUND	Regular Plan - IDCW Option	1,82,112.876	18.21	10,276.329	1.03	41,629.046	4.16	1,50,760.159	15.08
	Regular Plan - Growth Option	30,31,976.542	303.20	1,75,920.680	17.59	1,47,758.862	14.78	30,60,138.360	306.01
	Direct Plan - IDCW Option	31,323.456	3.13	3,308.707	0.33	10,229.447	1.02	24,402.716	2.44
	Direct Plan - Growth Option	81,535.766	8.15	16,491.439	1.65	15,102.189	1.51	82,925.016	8.29
TAURUS BANKING & FINANCIAL SERVICES FUND	Regular Plan - IDCW Option	2,21,822.542	22.18	3,692.908	0.37	9,844.267	0.98	2,15,671.183	21.57
	Regular Plan - Growth Option	14,93,488.538	149.35	1,58,162.366	15.82	2,11,286.403	21.13	14,40,364.501	144.04
	Direct Plan - IDCW Option	16,264.297	1.63	168.872	0.02	5,206.798	0.52	11,226.371	1.12
	Direct Plan - Growth Option	4,56,230.332	45.62	59,041.170	5.90	51,297.142	5.13	4,63,974.360	46.40
TAURUS MID CAP FUND	Regular Plan - IDCW Option	1,72,446.341	17.24	29,272.832	2.93	60,785.638	6.08	1,40,933.535	14.09
	Regular Plan - Growth Option	1,00,51,297.800	1,005.13	8,81,775.207	88.18	8,35,095.564	83.51	1,00,97,977.443	1,009.80
	Direct Plan - IDCW Option	10,779.769	1.08	3,173.696	0.32	2,080.380	0.21	11,873.085	1.19
	Direct Plan - Growth Option	3,91,332.472	39.13	78,862.008	7.89	88,000.466	8.80	3,82,194.014	38.22
TAURUS ETHICAL FUND	Regular Plan - IDCW Option	10,76,676.784	107.67	1,36,230.291	13.62	1,76,980.088	17.70	10,35,926.987	103.59
	Regular Plan - Growth Option	1,16,78,901.260	1,167.89	58,09,922.707	580.99	22,56,614.819	225.66	1,52,32,209.148	1,523.22
	Regular Plan - Bonus Option	914.638	0.09	-	-	-	-	914.638	0.09
	Direct Plan - Bonus Option	500.000	0.05	-	-	-0.000	-	500.000	0.05
	Direct Plan - IDCW Option	4,83,664.574	48.37	1,76,447.056	17.64	1,28,521.513	12.85	5,31,590.117	53.16
	Direct Plan - Growth Option	90,37,435.199	903.74	65,57,535.981	655.75	29,28,486.708	292.85	1,26,66,484.472	1,266.65
TAURUS INFRASTRUCTURE FUND	Direct Plan - IDCW Option	9,690.804	0.97	812.303	0.08	2,971.108	0.30	7,531.999	0.75
	Direct Plan - Growth Option	2,61,675.580	26.17	55,298.160	5.53	89,840.499	8.98	2,27,133.241	22.71
	Regular Plan - IDCW Option	3,09,976.532	31.00	2,805.791	0.28	14,356.516	1.44	2,98,425.807	29.84
	Regular Plan - Growth Option	8,30,140.759	83.01	65,922.398	6.59	54,486.276	5.45	8,41,576.881	84.16
TAURUS NIFTY 50 INDEX FUND	Direct Plan - IDCW Option	11,522.978	1.15	3,137.442	0.31	2,557.691	0.26	12,102.729	1.21
	Direct Plan - Growth Option	6,44,778.566	64.48	4,04,945.587	40.49	2,09,425.323	20.94	8,40,298.830	84.03
	Regular Plan - IDCW Option	1,50,939.580	15.09	18,879.015	1.89	33,746.600	3.37	1,36,071.995	13.61
	Regular Plan - Growth Option	4,13,853.256	41.39	1,17,064.122	11.71	1,71,744.314	17.17	3,59,173.064	35.92
TAURUS FLEXI CAP FUND	Direct Plan - IDCW Option	11,272.076	1.13	577.247	0.06	840.056	0.08	11,009.267	1.10
	Direct Plan - Growth Option	1,48,624.424	14.86	18,130.116	1.81	30,419.952	3.04	1,36,334.588	13.63
	Regular Plan - IDCW Option	6,23,831.955	62.38	10,126.787	1.01	50,064.778	5.01	5,83,893.964	58.39
	Regular Plan - Growth Option	1,56,21,141.280	1,562.11	1,37,498.038	13.75	4,42,224.633	44.22	1,53,16,414.685	1,531.64
TAURUS ELSS TAX SAVER FUND	Direct Plan - IDCW Option	60,820.248	6.08	2,087.213	0.21	11,833.524	1.18	51,073.937	5.11
	Direct Plan - Growth Option	4,36,768.881	43.68	31,773.011	3.18	46,726.647	4.67	4,21,815.244	42.18
	Regular Plan - IDCW Option	28,61,306.932	286.13	27,928.288	2.79	2,86,610.355	28.66	26,02,624.865	260.26
	Regular Plan - Growth Option	24,80,607.261	248.06	63,084.419	6.31	1,96,030.396	19.60	23,47,661.284	234.77

TAURUS MUTUAL FUND

MOVEMENT OF UNIT CAPITAL

(All amount in lakhs, unless otherwise stated)

Scheme Name	Option	2024-25							
		Balance of unit capital at the beginning of the reporting period		New fund / plan offer during period, Capital issued during period (including dividend reinvestment) etc.		Redemptions during the period		Balance of unit capital at the end of the period	
		No of units	(Rs. In lakhs)	No of units	(Rs. In lakhs)	No of units	(Rs. In lakhs)	No of units	(Rs. In lakhs)
TAURUS LARGE CAP FUND	Regular Plan - IDCW Option	2,03,636.258	20.36	6,081.040	0.61	27,604.422	2.76	1,82,112.876	18.21
	Regular Plan - Growth Option	29,73,330.213	297.33	2,05,013.485	20.50	1,46,367.156	14.64	30,31,976.542	303.20
	Direct Plan - IDCW Option	31,773.306	3.18	1,946.094	0.19	2,395.944	0.24	31,323.456	3.13
	Direct Plan - Growth Option	64,824.069	6.48	26,549.458	2.65	9,837.761	0.98	81,535.766	8.15
TAURUS BANKING & FINANCIAL SERVICES FUND	Regular Plan - IDCW Option	2,37,908.234	23.79	1,833.534	0.18	17,919.226	1.79	2,21,822.542	22.18
	Regular Plan - Growth Option	14,75,785.066	147.58	1,43,053.652	14.31	1,25,350.180	12.54	14,93,488.538	149.35
	Direct Plan - IDCW Option	16,042.210	1.60	771.448	0.08	549.361	0.05	16,264.297	1.63
	Direct Plan - Growth Option	4,68,341.459	46.83	95,975.877	9.60	1,08,087.004	10.81	4,56,230.332	45.62
TAURUS MID CAP FUND	Regular Plan - IDCW Option	1,90,128.616	19.01	2,744.638	0.27	20,426.913	2.04	1,72,446.341	17.24
	Regular Plan - Growth Option	98,93,859.028	989.39	7,48,718.970	74.87	5,91,280.198	59.13	1,00,51,297.800	1,005.13
	Direct Plan - IDCW Option	8,915.553	0.89	3,315.385	0.33	1,451.169	0.15	10,779.769	1.08
	Direct Plan - Growth Option	5,06,043.668	50.60	1,25,077.313	12.51	2,39,788.509	23.98	3,91,332.472	39.13
TAURUS ETHICAL FUND	Regular Plan - IDCW Option	11,23,755.284	112.38	1,16,024.388	11.60	1,63,102.888	16.31	10,76,676.784	107.67
	Regular Plan - Growth Option	81,19,373.701	811.94	47,56,196.896	475.62	11,96,669.337	119.67	1,16,78,901.260	1,167.89
	Regular Plan - Bonus Option	914.638	0.09	-	-	-	-	914.638	0.09
	Direct Plan - Bonus Option	500.000	0.05	-	-	-	-	500.000	0.05
	Direct Plan - IDCW Option	3,68,319.844	36.83	1,97,299.859	19.73	81,955.129	8.20	4,83,664.574	48.37
	Direct Plan - Growth Option	45,09,044.890	450.90	64,05,371.424	640.54	18,76,981.115	187.70	90,37,435.199	903.74
TAURUS INFRASTRUCTURE FUND	Direct Plan - IDCW Option	8,424.242	0.84	10,094.448	1.01	8,827.886	0.88	9,690.804	0.97
	Direct Plan - Growth Option	1,70,555.337	17.06	1,72,966.138	17.30	81,845.895	8.18	2,61,675.580	26.17
	Regular Plan - IDCW Option	3,21,520.469	32.15	2,930.454	0.29	14,474.391	1.45	3,09,976.532	31.00
	Regular Plan - Growth Option	8,66,965.360	86.70	1,46,342.699	14.63	1,83,167.300	18.32	8,30,140.759	83.01
TAURUS NIFTY 50 INDEX FUND	Direct Plan - IDCW Option	14,009.214	1.40	2,503.754	0.25	4,989.990	0.50	11,522.978	1.15
	Direct Plan - Growth Option	3,37,331.035	33.73	3,97,627.417	39.76	90,179.886	9.02	6,44,778.566	64.48
	Regular Plan - IDCW Option	1,53,697.273	15.37	4,256.583	0.43	7,014.276	0.70	1,50,939.580	15.09
	Regular Plan - Growth Option	3,58,515.391	35.85	1,40,134.472	14.01	84,796.607	8.48	4,13,853.256	41.39
TAURUS FLEXI CAP FUND	Direct Plan - IDCW Option	11,277.414	1.13	858.489	0.09	863.827	0.09	11,272.076	1.13
	Direct Plan - Growth Option	1,43,541.975	14.35	25,847.984	2.58	20,765.535	2.08	1,48,624.424	14.86
	Regular Plan - IDCW Option	6,49,299.179	64.93	1,290.155	0.13	26,757.379	2.68	6,23,831.955	62.38
	Regular Plan - Growth Option	1,57,44,301.472	1,574.43	2,64,134.726	26.41	3,87,294.918	38.73	1,56,21,141.280	1,562.11
TAURUS ELSS TAX SAVER FUND	Direct Plan - IDCW Option	68,049.468	6.80	3,683.573	0.37	10,912.793	1.09	60,820.248	6.08
	Direct Plan - Growth Option	4,37,766.350	43.78	35,137.262	3.51	36,134.731	3.61	4,36,768.881	43.68
	Regular Plan - IDCW Option	31,00,980.195	310.10	4,306.953	0.43	2,43,980.216	24.40	28,61,306.932	286.13
	Regular Plan - Growth Option	26,30,847.868	263.08	69,845.322	6.98	2,20,085.929	22.01	24,80,607.261	248.06

TAURUS MUTUAL FUND

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2026

(All amount in lakhs, unless otherwise stated)

Particular	TAURUS LARGE CAP FUND		TAURUS BANKING & FINANCIAL SERVICES FUND		TAURUS MID CAP FUND		TAURUS ETHICAL FUND	
	As at	As at	As at	As at	As at	As at	As at	As at
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
Note 1 Cash and cash equivalents								
Reverse repurchase transactions / Triparty Repo (TREPs) etc.	38.15	38.20	2.32	2.38	18.30	17.48	6.80	9.50
Cash on Hand	-	-	-	-	-	-	-	-
Total	38.15	38.20	2.32	2.38	18.30	17.48	6.80	9.50
Note 2 Balances with bank/(s)								
Balances with banks in current account	297.25	147.77	67.56	20.61	1,003.46	284.80	2,304.71	565.80
Deposits with scheduled banks - (Margin Deposits)	-	-	-	-	-	-	-	-
Total	297.25	147.77	67.56	20.61	1,003.46	284.80	2,304.71	565.80
Note 3 Derivative financial instruments receivable								
Stock Futures / Options	-	-	-	-	-	-	-	-
Index Futures / Options	-	-	-	-	-	-	-	-
Commodity Futures/Options	-	-	-	-	-	-	-	-
Interest Rate Futures / Swaps	-	-	-	-	-	-	-	-
Currency Futures	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-
Note 4 Receivables								
Contracts for sale of investments in securities	-	23.24	-	-	-	-	-	49.81
Receivable from AMC	-	-	-	-	-	-	-	-
Receivable from other schemes of Mutual Fund	-	-	9.03	-	0.03	-	0.18	-
Application money receivable	-	-	-	-	-	-	5.17	-
Receivable on maturity of investments in securities	-	-	-	-	-	-	-	-
Less: Provision for doubtful receivable	-	-	-	-	-	-	-	-
Net receivable on maturity of investment in securities	-	-	-	-	-	-	-	-
Total	-	23.24	9.03	-	0.03	-	5.35	49.81

TAURUS MUTUAL FUND

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2026

(All amount in lakhs, unless otherwise stated)

Particular	TAURUS INFRASTRUCTURE FUND		TAURUS NIFTY 50 INDEX FUND		TAURUS FLEXI CAP FUND		TAURUS ELSS TAX SAVER FUND	
	As at	As at	As at	As at	As at	As at	As at	As at
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
Note 1 Cash and cash equivalents								
Reverse repurchase transactions / Triparty Repo (TREPs) etc.	6.54	6.30	0.04	0.05	82.61	83.71	25.32	27.43
Cash on Hand	-	-	-	-	-	-	-	-
Total	6.54	6.30	0.04	0.05	82.61	83.71	25.32	27.43
Note 2 Balances with bank/(s)								
Balances with banks in current account	52.05	26.18	9.42	14.21	1,097.02	446.80	317.05	723.40
Deposits with scheduled banks - (Margin Deposits)	-	-	-	-	-	-	-	-
Total	52.05	26.18	9.42	14.21	1,097.02	446.80	317.05	723.40
Note 3 Derivative financial instruments receivable								
Stock Futures / Options	-	-	-	-	-	-	-	-
Index Futures / Options	-	-	-	-	-	-	-	-
Commodity Futures/Options	-	-	-	-	-	-	-	-
Interest Rate Futures / Swaps	-	-	-	-	-	-	-	-
Currency Futures	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-
Note 4 Receivables								
Contracts for sale of investments in securities	-	-	-	1.64	-	149.78	-	-
Receivable from AMC	-	-	-	-	-	-	-	-
Receivable from other schemes of Mutual Fund	-	-	-	-	-	-	0.02	-
Application money receivable	-	-	-	-	-	-	-	-
Receivable on maturity of investments in securities	-	-	-	-	27.07	27.07	-	-
Less: Provision for doubtful receivable	-	-	-	-	(27.07)	(27.07)	-	-
Net receivable on maturity of investment in securities	-	-	-	-	-	-	-	-
Total	-	-	-	1.64	-	149.78	0.02	-

TAURUS MUTUAL FUND

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2026
(All amount in lakhs, unless otherwise stated)

Particular	TAURUS LARGE CAP FUND								TAURUS BANKING & FINANCIAL SERVICES FUND								TAURUS MID CAP FUND							
	As at				As at				As at				As at				As at				As at			
	March 31, 2026				March 31, 2025				March 31, 2026				March 31, 2025				March 31, 2026				March 31, 2025			
	Listed	Awaiting Listed	Unlisted	Total	Listed	Awaiting Listed	Unlisted	Total	Listed	Awaiting Listed	Unlisted	Total	Listed	Awaiting Listed	Unlisted	Total	Listed	Awaiting Listed	Unlisted	Total	Listed	Awaiting Listed	Unlisted	Total
Note 5 Investments																								
<u>Equity and Equity Related</u> Equity Shares	4,445.49	-	-	4,445.49	4,559.55	-	-	4,559.55	970.30	-	-	970.30	1,095.44	-	-	1,095.44	9,930.07	-	-	9,930.07	11,191.06	-	-	11,191.06
Total	4,445.49	-	-	4,445.49	4,559.55	-	-	4,559.55	970.30	-	-	970.30	1,095.44	-	-	1,095.44	9,930.07	-	-	9,930.07	11,191.06	-	-	11,191.06

TAURUS MUTUAL FUND

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2026
(All amount in lakhs, unless otherwise stated)

Particular	TAURUS ETHICAL FUND								TAURUS INFRASTRUCTURE FUND								TAURUS NIFTY 50 INDEX FUND							
	As at				As at				As at				As at				As at				As at			
	March 31, 2026				March 31, 2025				March 31, 2026				March 31, 2025				March 31, 2026				March 31, 2025			
	Listed	Awaiting Listed	Unlisted	Total	Listed	Awaiting Listed	Unlisted	Total	Listed	Awaiting Listed	Unlisted	Total	Listed	Awaiting Listed	Unlisted	Total	Listed	Awaiting Listed	Unlisted	Total	Listed	Awaiting Listed	Unlisted	Total
Note 5 Investments																								
<u>Equity and Equity Related</u> Equity Shares	33,056.76	-	-	33,056.76	26,882.77	-	-	26,882.77	748.88	-	-	748.88	830.82	-	-	830.82	567.28	-	-	567.28	536.11	-	-	536.11
Total	33,056.76	-	-	33,056.76	26,882.77	-	-	26,882.77	748.88	-	-	748.88	830.82	-	-	830.82	567.28	-	-	567.28	536.11	-	-	536.11

TAURUS MUTUAL FUND

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2026

(All amount in lakhs, unless otherwise stated)

Particular	TAURUS FLEXI CAP FUND								TAURUS ELSS TAX SAVER FUND							
	As at				As at				As at				As at			
	March 31, 2026				March 31, 2025				March 31, 2026				March 31, 2025			
	Listed	Awaiting Listed	Unlisted	Total	Listed	Awaiting Listed	Unlisted	Total	Listed	Awaiting Listed	Unlisted	Total	Listed	Awaiting Listed	Unlisted	Total
Note 5 Investments																
<u>Equity and Equity Related</u> Equity Shares	29,942.47	-	-	29,942.47	33,267.21	-	-	33,267.21	6,213.81	-	-	6,213.81	6,858.92	-	-	6,858.92
Total	29,942.47	-	-	29,942.47	33,267.21	-	-	33,267.21	6,213.81	-	-	6,213.81	6,858.92	-	-	6,858.92

TAURUS MUTUAL FUND

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2026

(All amount in lakhs, unless otherwise stated)

Particular	TAURUS LARGE CAP FUND		TAURUS BANKING & FINANCIAL SERVICES FUND		TAURUS MID CAP FUND		TAURUS ETHICAL FUND	
	As at	As at	As at	As at	As at	As at	As at	As at
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
Note 6 Other financial assets								
Interest Accrued	-	-	-	-	-	-	-	-
Less: Provision for doubtful interest receivable	-	-	-	-	-	-	-	-
Net interest accrued	-	-	-	-	-	-	-	-
Dividend Receivable	0.24	0.53	-	-	-	2.18	19.18	20.68
Margin money	6.00	3.00	-	-	8.00	6.00	-	-
Shares / Debentures application money, pending allotment	-	-	-	-	-	-	-	-
Other Receivable	-	-	-	-	-	-	0.25	-
Total	6.24	3.53	-	-	8.00	8.18	19.43	20.68
Note 7 Non Financial assets - Investment Property								
Real Estate Assets								
Residential	-	-	-	-	-	-	-	-
Commercial	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-
Note 8 Other Non Financial assets								
Fixed Assets	-	-	-	-	-	-	-	-
Tax credit receivable	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-
Note 9 Derivative financial instruments payable								
Stock Futures/ Options	-	-	-	-	-	-	-	-
Index Futures/ Options	-	-	-	-	-	-	-	-
Commodity Futures/Options	-	-	-	-	-	-	-	-
Interest Rate Futures/ Swaps	-	-	-	-	-	-	-	-
Currency Futures	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-
Note 10 Payables								
Contract for purchase of investments in securities	92.17	28.95	5.32	-	-	-	195.00	-
Payable to AMC	2.45	1.83	2.54	1.83	6.86	5.79	5.78	4.15
Payable to other schemes of Mutual Fund	-	-	0.05	-	-	-	9.03	-
Income distribution payable	-	-	-	-	-	-	-	-
Payable on redemption of units	2.06	0.20	0.09	0.50	7.26	1.05	75.83	3.99
Application money received pending allotment	3.51	1.19	-	1.15	0.29	6.76	9.47	28.56
Others	0.19	0.26	0.35	0.14	1.43	1.96	1.34	0.93
Total	100.38	32.43	8.35	3.62	15.84	15.56	296.45	37.63
Note 11 Borrowings								
Loans/Borrowings								
From Reserve Bank of India	-	-	-	-	-	-	-	-
From Settlor/Sponsor	-	-	-	-	-	-	-	-
From other Commercial Banks	-	-	-	-	-	-	-	-
From Triparty Repo (TREPs)	-	-	-	-	-	-	-	-
From Others	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-
Note 12 Other Financial Liabilities								
Finance Cost on Loans / Borrowing/(s)	-	-	-	-	-	-	-	-
Management Fees Payable	8.40	6.64	1.72	0.03	18.05	14.09	30.59	16.96
Trusteeship Fees Payable	0.05	-	0.01	-	0.12	-	0.37	-
Commission to Distributors Payable	1.40	1.05	0.67	0.70	6.77	4.82	26.87	19.40
Custodian Fees and Expenses Payable	0.09	0.09	0.02	0.02	0.21	0.22	0.63	0.51
Registrar Fees and Expenses Payable	0.46	0.48	0.12	0.12	1.18	1.22	5.25	3.84
Marketing / Publicity / Advertisement Expenses Payable	0.01	-	-	-	0.06	-	0.09	-
Audit Fees Payable	0.61	0.55	0.14	0.12	1.99	1.45	4.34	2.67
Investor Communication Expense Payable	-	0.01	-	-	-	0.06	-	0.14
Investor Education & Awareness Expenses Payable	0.01	0.03	-	0.01	0.02	0.06	0.08	0.15
Brokerage & Transaction Costs Payable	0.21	0.10	0.01	-	0.04	0.03	0.39	0.10
Unclaimed dividend / income distribution	28.46	28.51	0.02	0.03	0.65	0.65	0.25	0.25
Unclaimed redemptions	9.70	9.68	2.35	2.35	17.66	16.81	6.56	9.23
Other Expense Payable	-	0.14	-	0.03	-	0.80	-	1.03
Sundry Creditors	-	-	-	-	-	-	-	-
Load	-	-	-	-	-	-	-	-
Total	49.40	47.28	5.06	3.41	46.75	40.21	75.42	54.28
Note 13 Other Non Financial Liabilities								
Statutory taxes payable	0.98	0.80	0.22	0.06	2.46	1.91	6.64	4.99
Other Liabilities	-	-	-	-	-	-	-	-
Total	0.98	0.80	0.22	0.06	2.46	1.91	6.64	4.99

TAURUS MUTUAL FUND

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2026

(All amount in lakhs, unless otherwise stated)

Particular	TAURUS INFRASTRUCTURE FUND		TAURUS NIFTY 50 INDEX FUND		TAURUS FLEXI CAP FUND		TAURUS ELSS TAX SAVER FUND	
	As at	As at	As at	As at	As at	As at	As at	As at
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
Note 6 Other financial assets								
Interest Accrued	-	-	-	-	99.23	99.23	-	-
Less: Provision for doubtful interest receivable	-	-	-	-	(99.23)	(99.23)	-	-
Net interest accrued	-	-	-	-	-	-	-	-
Dividend Receivable	-	0.06	-	-	-	4.33	-	0.73
Margin money	-	-	-	-	20.00	20.00	11.00	7.00
Shares / Debentures application money, pending allotment	-	-	-	-	-	-	-	-
Other Receivable	-	-	-	-	-	-	0.01	-
Total	-	0.06	-	-	20.00	24.33	11.01	7.73
Note 7 Non Financial assets - Investment Property								
Real Estate Assets								
Residential	-	-	-	-	-	-	-	-
Commercial	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-
Note 8 Other Non Financial assets								
Fixed Assets	-	-	-	-	-	-	-	-
Tax credit receivable	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-
Note 9 Derivative financial instruments payable								
Stock Futures/ Options	-	-	-	-	-	-	-	-
Index Futures/ Options	-	-	-	-	-	-	-	-
Commodity Futures/Options	-	-	-	-	-	-	-	-
Interest Rate Futures/ Swaps	-	-	-	-	-	-	-	-
Currency Futures	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-
Note 10 Payables								
Contract for purchase of investments in securities	-	-	-	11.01	352.44	-	66.26	-
Payable to AMC	0.23	0.21	0.41	0.35	11.33	10.64	0.85	0.78
Payable to other schemes of Mutual Fund	0.01	-	0.01	-	0.01	-	-	-
Income distribution payable	-	-	-	-	-	-	-	-
Payable on redemption of units	1.26	0.02	0.81	0.59	15.49	1.47	11.50	0.93
Application money received pending allotment	0.03	0.13	-	-	5.23	1.30	0.26	0.51
Others	0.06	0.12	0.08	0.12	0.33	1.82	1.05	0.64
Total	1.59	0.48	1.31	12.07	384.83	15.23	79.92	2.86
Note 11 Borrowings								
Loans/Borrowings								
From Reserve Bank of India	-	-	-	-	-	-	-	-
From Settlor/Sponsor	-	-	-	-	-	-	-	-
From other Commercial Banks	-	-	-	-	-	-	-	-
From Triparty Repo (TREPs)	-	-	-	-	-	-	-	-
From Others	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-
Note 12 Other Financial Liabilities								
Finance Cost on Loans / Borrowing/(s)	-	-	-	-	-	-	-	-
Management Fees Payable	1.27	1.11	0.55	0.99	66.91	56.10	10.19	10.23
Trusteeship Fees Payable	0.01	-	0.01	-	0.34	-	0.07	-
Commission to Distributors Payable	1.18	0.70	0.05	0.06	3.35	2.59	11.07	8.41
Custodian Fees and Expenses Payable	0.02	0.02	0.01	0.01	0.61	0.67	0.13	0.14
Registrar Fees and Expenses Payable	0.10	0.10	0.07	0.05	2.99	3.37	0.65	0.78
Marketing / Publicity / Advertisement Expenses Payable	-	-	-	-	0.14	-	0.02	-
Audit Fees Payable	0.13	0.11	0.11	0.05	5.11	4.12	0.93	0.90
Investor Communication Expense Payable	-	0.01	-	-	-	0.13	-	0.03
Investor Education & Awareness Expenses Payable	-	-	-	-	0.07	0.19	0.01	0.04
Brokerage & Transaction Costs Payable	-	-	-	0.03	0.77	0.34	0.15	0.06
Unclaimed dividend / income distribution	0.15	0.15	0.04	0.04	8.88	9.48	12.32	12.76
Unclaimed redemptions	6.43	6.15	-	-	73.88	74.23	13.03	14.66
Other Expense Payable	-	0.05	-	0.05	-	1.80	-	0.23
Sundry Creditors	-	-	-	-	-	-	-	-
Load	-	-	-	-	-	-	-	-
Total	9.29	8.40	0.84	1.28	163.05	153.02	48.57	48.24
Note 13 Other Non Financial Liabilities								
Statutory taxes payable	0.17	0.15	0.11	0.14	7.77	6.79	1.22	1.24
Other Liabilities	-	-	-	-	-	-	-	-
Total	0.17	0.15	0.11	0.14	7.77	6.79	1.22	1.24

TAURUS MUTUAL FUND

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2026
(All amount in lakhs, unless otherwise stated)

Particulars	TAURUS LARGE CAP FUND		TAURUS BANKING & FINANCIAL SERVICES FUND		TAURUS MID CAP FUND		TAURUS ETHICAL FUND	
	Year ended	Year ended	Year ended	Year ended	Year ended	Year ended	Year ended	Year ended
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
Note 14 Gain on fair value changes								
Gross change on account of Gain on fair value changes (MTM)	-	-	-	25.47	-	-	-	-
Gross change on account of Gain on fair value changes- Derivative Instruments (MTM)	-	-	-	-	-	-	-	-
Change in unrealised Gain in the value of investments due to foreign exchange fluctuation	-	-	-	-	-	-	-	-
Total	-	-	-	25.47	-	-	-	-
Note 15 Gain on sale / redemptions of investments								
Profit on sale / redemption of investments (Gross)	586.17	689.61	183.56	79.02	1,841.77	1,941.87	2,836.05	3,519.27
Profit on inter-scheme sale of Investments(Gross)	-	-	-	-	-	-	-	-
Profit on derivatives transactions (Gross)	-	-	-	-	-	-	-	-
Profit on sale of real estate assets	-	-	-	-	-	-	-	-
Profit on inter-scheme sale of real estate assets (Gross)	-	-	-	-	-	-	-	-
Total	586.17	689.61	183.56	79.02	1,841.77	1,941.87	2,836.05	3,519.27
Note 16 Fees and commission expenses								
Management Fees	89.53	89.95	10.35	10.20	192.50	198.90	194.59	158.51
GST on Management Fees	16.12	16.19	1.86	1.84	34.65	35.80	35.03	28.53
Trusteeship Fees	1.48	1.37	1.25	1.22	2.10	1.87	5.39	2.92
Commission to Distributors	9.66	6.66	6.94	6.26	59.10	52.71	255.20	176.06
Total	116.79	114.17	20.40	19.52	288.35	289.28	490.21	366.02
Note 17 Loss on fair value changes								
Gross change on account of Loss on fair value changes (MTM)	484.02	442.44	203.13	-	1,391.37	1,603.24	2,856.65	3,552.40
Gross change on account of Loss on fair value changes - Derivative Instruments (MTM)	-	-	-	-	-	-	-	-
Change in unrealised Loss in the value of investments due to foreign exchange fluctuation	-	-	-	-	-	-	-	-
Total	484.02	442.44	203.13	-	1,391.37	1,603.24	2,856.65	3,552.40
Note 18 Loss on sale / Redemptions of investments								
Loss on sale / redemption of investments (Gross)	116.64	32.41	9.26	3.34	798.13	240.91	1,831.42	181.70
Loss on inter-scheme sale of Investments (Gross)	-	-	-	-	-	-	-	-
Loss on derivatives transactions (Gross)	-	-	-	-	-	-	-	-
Loss on exchange rate fluctuation	-	-	-	-	-	-	-	-
Loss on sale of real estate assets	-	-	-	-	-	-	-	-
Loss on inter-scheme sale of real estate assets (Gross)	-	-	-	-	-	-	-	-
Total	116.64	32.41	9.26	3.34	798.13	240.91	1,831.42	181.70
Note 19 Expenses - Others								
Custodian Fees and Expenses	0.88	0.87	0.21	0.20	2.18	2.26	5.79	4.10
Registrar Fees and Expenses	6.20	5.99	1.59	1.50	16.55	16.35	60.55	40.77
Marketing / Publicity / Advertisement Expenses	0.04	0.04	0.01	0.04	0.23	0.25	0.30	0.95
Audit Fees								
A) Internal Audit Fees	0.63	0.57	0.14	0.13	3.56	3.25	4.94	3.14
B) Statutory Audit Fees	0.52	0.57	0.12	0.13	1.31	1.56	3.47	2.73
Investor Communication Expenses	0.20	0.58	0.04	0.04	1.35	3.20	0.68	0.48
Investor Education and Awareness expenses	1.00	0.97	0.24	0.22	2.54	2.55	6.74	4.68
Bank charges	0.08	0.06	0.03	0.04	0.29	0.29	2.46	2.35
Brokerage & Transaction Costs	18.20	16.04	2.99	1.37	40.74	49.16	133.73	122.86
Statutory Taxes	-	-	-	-	-	-	-	-
Insurance & Security Expenses	-	-	-	-	-	-	-	-
Advisory Fee in respect of real estate asset	-	-	-	-	-	-	-	-
Repairs and Maintenance in case of real estate asset.	-	-	-	-	-	-	-	-
Registration and local charges	-	-	-	-	-	-	-	-
Legal & Title Search Fee	-	-	-	-	-	-	-	-
Depreciation of fixed assets	-	-	-	-	-	-	-	-
Scheme Demat Fees	1.57	1.36	1.13	1.14	3.48	3.24	5.61	5.26
Index Fees	2.17	1.53	2.48	1.75	2.07	1.05	2.07	1.30
Other Operating expenses	0.14	0.21	0.03	0.05	0.78	1.26	1.04	1.07
Less: Recovery from AMC	-	-	-	-	-	-	-	-
Total	31.63	28.79	9.01	6.61	75.08	84.42	227.38	189.69

TAURUS MUTUAL FUND

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2026
(All amount in lakhs, unless otherwise stated)

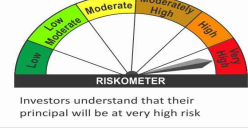
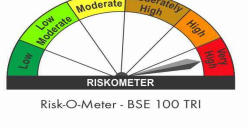
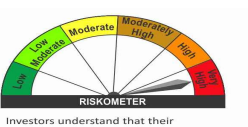
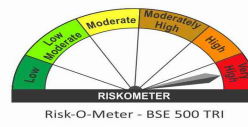
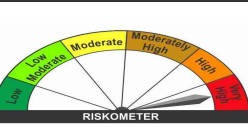
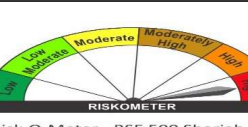
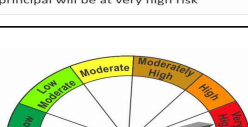
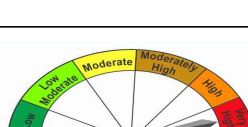
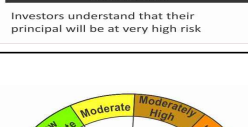
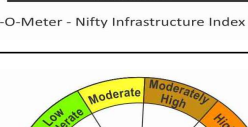
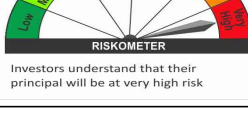
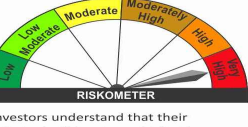
Particulars	TAURUS INFRASTRUCTURE FUND		TAURUS NIFTY 50 INDEX FUND		TAURUS FLEXI CAP FUND		TAURUS ELSS TAX SAVER FUND	
	Year ended	Year ended	Year ended	Year ended	Year ended	Year ended	Year ended	Year ended
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
Note 14 Gain on fair value changes								
Gross change on account of Gain on fair value changes (MTM)	-	-	-	8.95	-	-	-	-
Gross change on account of Gain on fair value changes- Derivative Instruments (MTM)	-	-	-	-	-	-	-	-
Change in unrealised Gain in the value of investments due to foreign exchange fluctuation	-	-	-	-	-	-	-	-
Total	-	-	-	8.95	-	-	-	-
Note 15 Gain on sale / redemptions of investments								
Profit on sale / redemption of investments (Gross)	81.63	163.59	20.78	6.42	4,394.48	4,785.43	857.30	1,219.60
Profit on inter-scheme sale of Investments(Gross)	-	-	-	-	-	-	-	-
Profit on derivatives transactions (Gross)	-	-	-	-	-	-	-	-
Profit on sale of real estate assets	-	-	-	-	-	-	-	-
Profit on inter-scheme sale of real estate assets (Gross)	-	-	-	-	-	-	-	-
Total	81.63	163.59	20.78	6.42	4,394.48	4,785.43	857.30	1,219.60
Note 16 Fees and commission expenses								
Management Fees	11.40	12.29	1.60	0.97	691.04	709.69	103.03	106.96
GST on Management Fees	2.05	2.21	0.29	0.17	124.39	127.74	18.55	19.25
Trusteeship Fees	1.23	1.22	0.10	0.06	6.07	5.33	1.62	1.49
Commission to Distributors	4.13	3.90	0.89	0.78	30.73	28.05	42.15	43.30
Total	18.81	19.62	2.88	1.98	852.23	870.81	165.35	171.00
Note 17 Loss on fair value changes								
Gross change on account of Loss on fair value changes (MTM)	66.18	136.31	52.70	-	5,115.07	2,627.43	1,214.93	437.53
Gross change on account of Loss on fair value changes - Derivative Instruments (MTM)	-	-	-	-	-	-	-	-
Change in unrealised Loss in the value of investments due to foreign exchange fluctuation	-	-	-	-	-	-	-	-
Total	66.18	136.31	52.70	-	5,115.07	2,627.43	1,214.93	437.53
Note 18 Loss on sale / Redemptions of investments								
Loss on sale / redemption of investments (Gross)	36.03	17.99	3.20	0.39	1,221.40	589.62	205.66	41.62
Loss on inter-scheme sale of Investments (Gross)	-	-	-	-	-	-	-	-
Loss on derivatives transactions (Gross)	-	-	-	-	-	-	-	-
Loss on exchange rate fluctuation	-	-	-	-	-	-	-	-
Loss on sale of real estate assets	-	-	-	-	-	-	-	-
Loss on inter-scheme sale of real estate assets (Gross)	-	-	-	-	-	-	-	-
Total	36.03	17.99	3.20	0.39	1,221.40	589.62	205.66	41.62
Note 19 Expenses - Others								
Custodian Fees and Expenses	0.16	0.17	0.11	0.08	6.18	6.48	1.30	1.37
Registrar Fees and Expenses	1.37	1.43	0.83	0.54	42.33	43.29	9.45	9.75
Marketing / Publicity / Advertisement Expenses	0.01	0.05	0.01	0.04	0.52	0.56	0.06	0.07
Audit Fees								
A) Internal Audit Fees	0.20	0.18	0.22	0.16	8.04	7.42	0.99	0.92
B) Statutory Audit Fees	0.09	0.11	0.06	0.05	3.64	4.37	0.79	0.93
Investor Communication Expenses	0.03	0.07	0.03	0.02	2.96	8.00	0.19	0.19
Investor Education and Awareness expenses	0.18	0.19	0.03	0.04	7.05	7.24	1.52	1.57
Bank charges	0.04	0.06	0.09	0.09	0.13	0.27	0.08	0.13
Brokerage & Transaction Costs	2.30	3.09	0.48	0.45	115.65	103.64	21.59	22.22
Statutory Taxes	-	-	-	-	-	-	-	-
Insurance & Security Expenses	-	-	-	-	-	-	-	-
Advisory Fee in respect of real estate asset	-	-	-	-	-	-	-	-
Repairs and Maintenance in case of real estate asset.	-	-	-	-	-	-	-	-
Registration and local charges	-	-	-	-	-	-	-	-
Legal & Title Search Fee	-	-	-	-	-	-	-	-
Depreciation of fixed assets	-	-	-	-	-	-	-	-
Scheme Demat Fees	0.82	1.00	1.20	1.00	5.35	4.85	1.42	1.48
Index Fees	-	-	0.05	0.04	1.73	1.26	0.37	0.27
Other Operating expenses	0.04	0.07	0.05	0.05	1.77	2.90	0.22	0.35
Less: Recovery from AMC	-	-	-	-	-	-	-	-
Total	5.24	6.42	3.16	2.56	195.35	190.28	37.98	39.25

MATERIAL ACCOUNTING POLICIES AND OTHER EXPLANATORY NOTES FORMING PART OF ACCOUNTS OF OPEN ENDED EQUITY SCHEMES AS AT MARCH 31, 2026

A. BACKGROUND

Taurus Mutual Fund (TMF) sponsored by HB Portfolio Limited with Taurus Investment Trust Company Limited (the Trustee Company) as Trustee was constituted as a Trust under the provisions of the Indian Trusts Act, 1882 and is duly registered under the Indian Registration Act, 1908. In conformity with the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, and amendments thereto, Taurus Asset Management Company Limited ('the AMC') has been set up as the Asset Management Company to TMF. The AMC has entered into an Investment Management Agreement dated August 20, 1993 with the Trustee company to function as the Investment Manager for all the schemes of TMF. TMF was registered with SEBI on September 21, 1993 and its Registration Number is MF/002/93.

The Scheme details are given below:

Scheme Name *	Nature of Scheme	Allotment Date	Plan / Options **	Investment Objective	Benchmark	Scheme Risk-O-Meter	Benchmark Risk-O-Meter
TAURUS LARGE CAP FUND	Large Cap Fund -An open ended scheme predominately investing in large cap stocks	February 28, 1995	1. Regular Plan Growth Option 2. Regular Plan IDCW Option 3. Direct Plan Growth Option 4. Direct Plan IDCW Option	The prime objective of the scheme is to provide investors long-term capital appreciation. Investments shall be primarily in Equity and Equity related instruments of large cap companies. There is no assurance that the investment objective of the Scheme will be achieved.	BSE 100 TRI		
TAURUS MID CAP FUND	Mid Cap Fund -An open ended scheme predominately investing in mid cap stocks	September 5, 1994	1. Regular Plan Growth Option 2. Regular Plan IDCW Option 3. Direct Plan Growth Option 4. Direct Plan IDCW Option	The prime objective of the scheme is to achieve long term capital appreciation by investing in a portfolio consisting of equity and equity related securities predominantly of mid-cap companies. There is no assurance that the investment objective of the Scheme will be achieved.	Nifty Midcap 150 TRI		
TAURUS ELSS TAX SAVER FUND	ELSS Fund -An open end equity linked saving scheme with a statutory lock in of 3 years and tax benefit	March 31, 1996	1. Regular Plan Growth Option 2. Regular Plan IDCW Option 3. Direct Plan Growth Option 4. Direct Plan IDCW Option	The prime objective of the scheme is to provide long term capital appreciation over the life of the scheme through investment predominantly in equity shares, besides tax benefits. There is no assurance that the investment objective of the Scheme will be achieved.	BSE 500 TRI		
TAURUS ETHICAL FUND	An open ended equity scheme with investment in stocks from S&P BSE 500 Shariah Index universe	April 6, 2009	1. Regular Plan Growth Option 2. Regular Plan IDCW Option 3. Regular Plan Bonus Option # 4. Direct Plan Growth Option 5. Direct Plan IDCW Option 6. Direct Plan Bonus Option #	The prime objective of the scheme is to provide capital appreciation and income distribution to unitholders through investment in a diversified portfolio of equities, which are based on the principles of Shariah/ethical set of principles. There is no assurance that the investment objective of the Scheme will be achieved.	BSE 500 Shariah TRI		
TAURUS INFRASTRUCTURE FUND	An open ended equity scheme investing in Infrastructure sector	March 5, 2007	1. Regular Plan Growth Option 2. Regular Plan IDCW Option 3. Direct Plan Growth Option 4. Direct Plan IDCW Option	To provide capital appreciation and income distribution to unitholders by investing predominantly in equity and equity related securities of the Companies belonging to infrastructure sector and it's related industries. There is no assurance that the investment objective of the Scheme will be achieved.	Nifty Infrastructure Index TRI		
TAURUS NIFTY 50 INDEX FUND	An open ended scheme replicating/ tracking Nifty 50 Index	June 19, 2010	1. Regular Plan Growth Option 2. Regular Plan IDCW Option 3. Direct Plan Growth Option 4. Direct Plan IDCW Option	To replicate the Nifty 50 Index by investing in securities of Nifty 50 Index in the same proportion/weightage. There is no assurance that the investment objective of the Scheme will be achieved.	Nifty 50 TRI		
TAURUS FLEXI CAP FUND	Multi Cap Fund- An open ended equity scheme investing across large cap, mid cap, small cap stocks	January 29, 1994	1. Regular Plan Growth Option 2. Regular Plan IDCW Option 3. Direct Plan Growth Option 4. Direct Plan IDCW Option	The basic objective of the scheme is to provide long term capital appreciation. Emphasis will be on sharing growth through appreciation as well as on distribution of income by way of dividend. There is no assurance that the investment objective of the Scheme will be achieved.	BSE 500 TRI		
TAURUS BANKING & FINANCIAL SERVICES FUND	An open ended equity scheme investing in stocks belonging to banking & financial services (BFSI) sector	May 22, 2012	1. Regular Plan Growth Option 2. Regular Plan IDCW Option 3. Direct Plan Growth Option 4. Direct Plan IDCW Option	The primary objective of the Scheme is to generate capital appreciation through a portfolio that invests predominantly in equity and equity related instruments of Banking, Financial and Non-Banking Financial Companies that form part of the BFSI Sector. There is no assurance that the investment objective of the Scheme will be achieved.	BSE Bankex TRI		

*Presentation of these separate Balance sheets and Revenue accounts in a columnar form is not intended to indicate that they are interdependent or comparable in any way. All the above schemes have been collectively referred to as "Schemes".

**With effect from January 1, 2013, Direct Plan was introduced in all existing schemes for direct investments i.e. investments not routed through a distributor. The expense ratio of the direct plan is lower than the regular plan and have a separate NAV.

- Bonus option under Regular and Direct Plan has been discontinued with effect from June 15, 2015 for further subscription.

B. **Material Accounting Policies :**

a) **Preparation of Financial Statements of the**

The financial statements have been prepared in accordance with the Indian Accounting Standards (IND AS) and any addendum thereto, as notified by the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time. Further, the accounting policies and standards specified in the Ninth and Eleventh Schedules of SEBI (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable (the "Regulations") are followed for preparation of the financial statement. In case of any conflict between the requirements of IND AS and the MF Regulations and guidelines issued thereunder, the requirements specified under the MF Regulations are followed. These policies have been consistently applied to both the periods presented, unless otherwise stated.

These financial statements of the Fund are presented in the format prescribed in SEBI circular no "SEBI/HO/IMD-II/DOF8/P/CIR/2022/12 " dated February 04, 2022. The disclosures as required under Ind AS, as applicable to the Fund, are included in these financial statements.

b) **Functional and presentational currency**

Item included in the Financial Statement of the Fund are measured using the currency of the primary economic environment in which the Fund operates ("the functional currency"). The Financial Statements are presented in Indian rupee (INR), which is Fund's functional and presentation currency, and all values are rounded to the nearest lakhs (INR 00,000), except when otherwise indicated.

c) **Basis of Measurement**

The financial statements have been prepared under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values through Profit and Loss at the end of each reporting period.

d) **Use of Estimates and judgements**

The preparation of financial statements in conformity with the Indian Accounting Standards (IND AS) requires that the AMC make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities and disclosures of contingent assets and liabilities as of the date of the financial statements and the income and expense for the reporting period. The actual result could differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Any revision to accounting estimates is recognized prospectively in current and future periods.

Estimates and underlying assumptions are reviewed on an ongoing basis.

The Scheme makes certain judgments and estimates for valuation of financial instruments (refer paragraph 5(h) in material accounting policies given below). The AMC believes that the estimates used in the preparation of the financial statements are prudent and reasonable.

I. **Use of estimates and Judgement**

Judgements made in applying accounting policies that have the most significant effects on the amounts recognised in the financial statements is included in the following notes:- Note B.b) : determination of functional currency

II. **Assumptions and estimation uncertainties:**

Information about assumptions and estimation uncertainties that have a significant risk of resulting in a material adjustment to the carrying amount of financial asset and financial liabilities included in the following notes:

a. . Fair value measurement of financial instruments

The Scheme makes certain judgments and estimates for valuation of certain financial instruments. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. If valuation of any particular security does not result in a fair value, then such investments are stated at a fair value as determined in good faith by the AMC in accordance with the SEBI Regulations and informed to the Trustee. When the fair value of financial assets and financial liabilities recorded in the Balance Sheet cannot be measured based on quoted prices in active markets, their fair value is measured using valuation techniques as per the valuation policy. The inputs to these models are taken from observable markets where possible, but where this is not feasible, a degree of judgement is required in establishing fair values. Judgements include considerations of inputs such as liquidity risk, credit risk and volatility. Changes in assumptions about these factors could affect the reported fair value of the financial instruments.

b. Provisions and contingent liabilities

The Scheme estimates the provisions that have present obligations as a result of past events, and it is probable that outflow of resources will be required to settle the obligations. These provisions are reviewed at the end of each reporting period and are adjusted to reflect the current best estimates. The Scheme uses significant judgements to disclose contingent liabilities. Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Scheme or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount cannot be made. Contingent assets are neither recognised nor disclosed in the financial statements.

Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

e) **Investments:**

I. Investment transactions in equity and debt securities are accounted on trade dates.

II. Cost of investments are accounted at transaction price excluding all transaction costs such as brokerage, stamp charges and any charge customarily included in the broker's contract note that are attributable to acquisition/ sale of investments expense out to the extent of 0.12 percent of the cost of investment in case of cash market transactions and 0.05 percent in case of derivatives transactions. Expenses over and above this limit are charged to the Scheme as revenue expenditure. In respect of privately placed debt instruments, front-end discount is reduced from the cost of investment.

III. Bonus and Right entitlements are recognised on ex- bonus and ex-rights dates respectively.

IV. On purchase of interest bearing investments, interest paid for the period from the last interest due date up to the date of purchase is not treated as a cost of purchase but is treated as interest recoverable. Similarly, interest received at the time of sale for the period from the last interest due date up to the date of sale is not treated as part of sale value but is treated as interest recovered.

v. Upfront fees received on subscription/purchase of investments are reduced from the cost of investments.

f) **Portfolio Valuation for NAV Calculation**

1) **Principles of Fair Valuation of Securities:**

SEBI has mandated the Asset Management Company to put in place a policy framework for valuing each type of security / asset on the principles of fair valuation with the objective of ensuring fair treatment to all investors, pursuant to which the AMC has framed policies for fair valuation of securities in accordance with the best practice guidelines issued by Association of Mutual Funds in India ("AMFI") dated May 15, 2012 and the same have been adopted by the Board of AMC and Trustee Company. Further, the AMFI has issued best practice guidelines on September 19, 2013 and November 19, 2013 and SEBI circular dated September 24, 2019, in respect of valuation of securities by Mutual Funds and the same have been adopted by the Fund.

I. Equity and Equity Related Securities

a) Traded investments in Equity & Equity related securities are valued at the last quoted closing price on the principal stock exchange i.e. Bombay Stock Exchange and if such quotation is not available, then same is valued at the quoted price on the National Stock Exchange. If security is not traded on Bombay Stock Exchange or National Stock Exchange then same will be valued at closing price of any other stock exchange where the share is traded. If the share is not traded on any exchange, then same is valued at the closing price of the earliest previous day provided such date is not more than thirty days prior to the valuation date.

In case of Taurus Nifty 50 Index Fund, the National Stock Exchange is the primary stock exchange considered for valuation of Equity & Equity related securities.

b) Non-Traded/Thinly traded/Unlisted - Equity and Equity related securities, including those not traded within 30 days prior to valuation date, are valued at fair value principles, in accordance with the AMC approved valuation policies and procedures.

II. Money Market and Debt Securities :

Debt & Money Market securities will be valued at the average prices provided by AMFI approved agencies. In case of price being available from only one agency, the same will be considered for valuation.

In case of non-availability of prices from AMFI approved agencies-

- Traded (Own) securities will be valued at weighted average traded price /yield on the date of trade.
- Non-traded securities will be at the fair value as per procedures determined by the Valuation Committee.

III. Government Securities:

Government Securities (including T Bills) will be valued at average of the prices provided by AMFI approved agencies(currently CRISIL and ICRA).

IV. **Tri-Party Repo (TREPS) / Reverse Repo (including Corporate Reverse Repo)**

I. Till December 31, 2024, TREPS / Reverse Repo with residual maturity greater than 30 days were valued at average of security level prices obtained from valuation agencies appointed by AMFI. In case security level prices given by valuation agencies were not available for a new TREPS (which is currently not held by any Mutual Fund), such TREPS were valued at purchase yield on the date of purchase.

TREPS / Reverse Repo with residual maturity of up to 30 days were valued at cost plus accrual basis. Whenever a security moved from 31 days residual maturity to 30 days residual maturity, the price as on 31st day was used for amortization from 30th day.

II. W.e.f January 01, 2025, Valuation of TREPS / Reverse Repo, except overnight TREPS / Reverse Repo, are valued at average of security level prices obtained from valuation agencies appointed by AMFI. In case security level prices given by valuation agencies are not available for a new TREPS / Reverse Repo (which is currently not held by any Mutual Fund), then such TREPS / Reverse Repo are valued at purchase yield on the date of purchase. Overnight TREPS / Reverse Repo are valued on cost plus accrual basis. Such change in the policy is in accordance with the change in the regulation and there is no impact on P&L of the scheme.

V. Mutual Fund Units
Mutual Fund investments will be valued at the latest NAV available at the time of valuation. The units of exchange traded fund will be valued at the closing price of the stock exchange where they are listed.

2) Change in unrealised gain or loss on account of change in fair value of investments is determined separately for each category of investment and disclosed as under:

i. The changes on account of unrealised gain on fair value changes or the changes on account of unrealised loss on fair value changes at investment category level is recognised in the Revenue Account.

ii. The unrealised gain at investment category level as at balance sheet date is shown under "Unrealised Appreciation Reserves" in "Statement of changes in net asset attributable to unit holders of scheme".

iii. For the purpose of Income Distribution cum Capital Withdrawal (IDCW), the unrealised gain / unrealised loss in the value of investments is determined at scheme level.

iv. Valuation guidelines as outlined above are as per prevailing regulations and are subject to change to make them in conformity with the SEBI guidelines.

g) Recognition of Revenue

I. Dividend is recognised on ex-dividend dates of the respective security. Dividend on the unquoted investments is recognised on date of declaration.

II. Interest on interest bearing investments is recognised on a day to day basis as it is earned. On purchase of such investments, interest paid for the period from the last interest due date upto a day prior to the date of purchase is not treated as cost of purchase but is treated as interest recoverable. Similarly, interest received at the time of sale for the period from the last interest due date upto a day prior to the date of sale is not treated as part of sale value but is treated as realisation of interest recoverable.

III. In respect of discounted securities, the discount to redemption value is amortised and recognised as interest income over the period to redemption.

IV. The unrealised appreciation and depreciation in the value of investments is determined separately for each category of investment. Further, the change in unrealised appreciation / depreciation, if any, between two balance sheet dates, is recognised in the Revenue Account. However, unrealised appreciation, if any, is reduced from the net surplus / deficit for the year and transferred to the unrealised appreciation reserve for calculating distributable income at the time of dividend distribution.

V. Profit or loss on sale or redemption of investments is computed by comparing the sale price with the weighted average cost of that security.

VI. Other income is accounted for when there is certainty of realisation.

h) Expenses

I. Expenses are accounted on an accrual basis and are disclosed inclusive of GST (other than Management fees) at applicable rates.

II. Publicity, marketing and incidental expenses incurred in connection with the subscription / redemption of the units are charged to the respective schemes and common marketing expenses are allocated to all open ended schemes in proportion to the unit holder folios in each scheme or in accordance with the Expense Allocation policy.

III. Other expenses of the fund have been allocated amongst the schemes in proportion to the number of unit holder folios / closing net assets of the respective schemes as at the previous month-end or average net assets of the schemes for the year, as per the Expense Allocation Policy of Taurus Mutual Fund.

IV. Investor education and awareness initiative expenses (IEAI) are accrued at the rate of 0.02% p.a. on daily net assets within the maximum limit of total expenses and at the rate of 0.005%p.a.for Taurus Nifty 50 Index Fund as per the SEBI MF Lite Circular . Of the total, 0.01%/0.0025% is transferred to AMFI on a monthly basis and the remaining 0.01%/0.0025% is utilized for meeting the investor education expenses. Any unutilized amount is carried forward to the subsequent period.

V. Brokerage and transaction costs (excluding Securities Transaction Tax (STT)) which are incurred for the purpose of execution of trade up to 0.12 per cent of trade value in case of cash market transactions and 0.05 per cent of trade value in case of derivatives transactions and Securities Transaction Tax are charged to the scheme in addition to the maximum limit of Total Expense Ratio (TER) as prescribed under Regulation 52 of the SEBI (Mutual Finds) Regulations, 1996. Any payment towards brokerage and transaction cost (excluding STT), over and above the said 0.12 per cent and 0.05 per cent for cash market transactions and derivatives transactions respectively are charged to the scheme within the maximum limit of TER as prescribed under regulation 52 of the SEBI (Mutual Funds) Regulations, 1996.

VI. With effect from October 01, 2016, the schemes have been charged Investment Management and Advisory Fees within the overall SEBI TER limit after charging commission expenses, contribution to investor education fund, statutory audit fees, bank charges and trusteeship fees. As per SEBI circular dated October 22, 2018, all scheme related expenses as specified in SEBI Mutual Fund regulation 52(4) are paid from the scheme only within the regulatory limit. However, scheme expenses in excess of accrual which are borne by AMC are as follows:

Amount borne by AMC

Scheme Name	March 31, 2026	March 31, 2026
NA	NA	NA

i) Financial instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

1. Financial Assets

Initial recognition and measurement of Financial Assets

All financial assets are recognised initially at fair value when the fund become party to the contractual provisions of the financial asset. In case of financial assets which are not recorded at fair value through profit or loss, transaction costs that are directly attributable to the acquisition or issue of the financial assets, are adjusted to the fair value on initial recognition.

The Fund's financial assets includes Investments, Derivative contracts, Receivables, Cash and cash equivalents, Bank balances other than cash and cash equivalents and other financial assets.

Subsequent measurement and Classification of Financial Assets

The Fund classifies its financial assets into various measurement categories. The classification depends on the Fund's business model for managing financial assets and the contractual terms of the financial assets' cash flows and the solely payments of principal and interest ("SPPI") test.

Based on the business model, the contractual characteristics of the financial assets and specific elections where appropriate, the Fund classifies and measures financial assets in the following categories:

- Amortised cost
- Fair value through other comprehensive income ('FVOCI')
- Fair value through profit and loss ('FVTPL')

i. Financial assets at amortised cost

Financial assets are measured at amortised cost using the effective interest rate (EIR) if these financial assets are held within a business model whose objective is to hold these assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

After initial measurement and based on the assessment of the business model as asset held to collect contractual cash flows and SPPI, such financial assets are subsequently measured at amortised cost using effective interest rate ('EIR') method. Interest income and impairment expenses are recognised in Revenue Account Statement. Any gain or loss on derecognition is also recognised in Revenue Account Statement.

The EIR method is a method of calculating the amortised cost of a financial instrument and of allocating interest over the relevant period. The EIR is the rate that exactly discounts estimated future cash flows (including all fees paid or received that form an integral part of the EIR, transaction costs and other premiums or discounts) through the expected life of the instrument, or, where appropriate, a shorter period, to the net carrying amount on initial recognition.

ii. Financial assets at fair value through other comprehensive income (FVTOCI)

Financial assets are measured at fair value through other comprehensive income if these financial assets are held within a business model whose objective is achieved by both collecting contractual cash flows that give rise on specified dates to sole payments of principal and interest on the principal amount outstanding and by selling financial assets.

Movements in the carrying amount of such financial assets are recognised in Other Comprehensive Income ('OCI'), except dividend income and interest income which is recognised in Revenue Account statement. Equity instruments at FVOCI are not subject to an impairment assessment.

iii. Financial assets at fair value through profit or loss (FVTPL)

Financial assets are measured at fair value through profit or loss unless it is measured at amortised cost or at fair value through other comprehensive income on initial recognition. The transaction costs directly attributable to the acquisition of financial assets and liabilities at fair value through profit or loss are immediately recognised in profit or loss.

2. Financial Liabilities

Initial recognition and measurement of Financial Liabilities

All financial liabilities are recognised initially at fair value and, in the case of loans and borrowings, and payables, net of directly attributable transaction costs.

The Fund's financial liabilities include Payables and Other financial liabilities.

Subsequent measurement and Classification of Financial Liabilities

The measurement of financial liabilities depends on their classification, as described below:

i. Financial liabilities measured at amortised cost:

Financial liabilities (other than financial liabilities at fair value through profit and loss) are measured at amortised cost. The carrying amounts are determined based on the EIR method. Interest expense is recognised in Revenue Account Statement.

ii. Financial liabilities at fair value through Profit or Loss:

Financial liabilities designated upon initial recognition at fair value through profit or loss are designated as such at the initial date of recognition, and only if the criteria in Ind AS 109 are satisfied. For liabilities designated as FVTPL, fair value gains/ losses attributable to changes in own credit risk are recognized in OCI. These gains/ losses are not subsequently transferred to P&L. However, the Fund may transfer the cumulative gain or loss within equity. All other changes in fair value of such liability are recognised in the Revenue Account Statement.

3. Equity instruments

An equity instrument is any contract that evidences a residual interest in the assets of an entity after deducting all of its liabilities. Equity instruments issued by the Fund is recognised at the proceeds received, net of directly attributable transaction costs.

4. Reclassification

Financial assets are not reclassified subsequent to their initial recognition, apart from the exceptional circumstances in which the Fund acquires, disposes of, or terminates a business line or in the period the Fund changes its business model for managing financial assets.

Financial liabilities are not reclassified.

5. Determination of fair value

On initial recognition, all the financial instruments are measured at fair value. For subsequent measurement, the Fund measures certain categories of financial instruments (as explained in Note D1 "Fair Value Measurement") at fair value on each balance sheet date.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the

- In the principal market for the asset or liability, or

- In the absence of a principal market, in the most advantageous market for the asset or liability.

The principal or the most advantageous market must be accessible by the Fund.

The fair value of an asset or a liability is measured using the assumptions that the market participants would act in their economic best interest, when pricing the asset or liability.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

The Fund uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

In order to show how fair values have been derived, financial instruments are classified based on a hierarchy of valuation techniques, as summarised below:

Level 1 financial instruments - Those where the inputs used in the valuation are unadjusted quoted prices from active markets for identical assets or liabilities that the Fund has access to at the measurement date. The Fund considers markets as active only if there are sufficient trading activities with regards to the volume and liquidity of the identical assets or liabilities and when there are binding and exercisable price quotes available on the balance sheet date.

Level 2 financial instruments - Those where the inputs that are used for valuation and are significant, are derived from directly or indirectly observable market data available over the entire period of the instrument's life. Such inputs include quoted prices for similar assets or liabilities in active markets, quoted prices for identical instruments in inactive markets and observable inputs other than quoted prices such as interest rates and yield curves, implied volatilities, and credit spreads. In addition, adjustments may be required for the condition or location of the asset or the extent to which it relates to items that are comparable to the valued instrument. However, if such adjustments are based on unobservable inputs which are significant to the entire measurement, the Fund will classify the instruments as Level 3.

Level 3 financial instruments - Those that include one or more unobservable input that is significant to the measurement as whole.

6. De-recognition

The fund derecognises a financial asset when the contractual rights to the cash flows from the financial asset expire or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred or in which the fund neither transfers nor retains substantially all of the risks and rewards of ownership and does not retain control of the financial asset. If the fund enters into transactions whereby it transfers assets recognised on its Balance sheet but retains either all or substantially all of the risks and rewards of the transferred assets, the transferred assets are not derecognised.

The Scheme derecognises a financial liability when its contractual obligations are discharged or cancelled or expire.

j) Provisions

Provisions are made by charging to the Revenue Account, in respect of:

1. Income receivable on investments but has not been received.
2. In case of debt securities classified as below investment grade, provision is made for the income so accrued in the manner specified in SEBI guidelines.
3. In case of securities in default beyond maturity date, provision is made for the amount of principle receivable in the manner specified in SEBI guidelines.
4. Securities where the certificates are not received / traceable for a protracted period.
5. Assets other than investments, which in the opinion of the Trustee have suffered substantial impairment in their value.

k) Statement of Cash Flows

1. The cash flow statement has been prepared under the indirect method set out in Indian Accounting Standard ("Ind AS") - 7 on Statement of Cash Flows issued by the Institute of Chartered Accountants of India ("ICAI").
2. Cash and Cash equivalents - Cash and cash equivalents includes balances in banks current account, deposits placed with schedule banks (with original maturity up to three months), Reverse Repo and Tri-party Repo (TREPS).

l) Unit capital

Unit capital represents the net outstanding units at the balance sheet date, thereby reflecting all transactions relating to the period ended on that date. In case of open-ended schemes, the units can be put back to the Scheme at any time for cash based on the redemption price. There is a contractual obligation of the mutual fund to deliver cash to the unitholder on demand.

m) Unit Premium Reserve

Unit subscription / repurchase transactions are recorded on the basis of advice received from the Registrar & Transfer agent on a daily basis. Upon issue/redemption of units, the net discount/premium to the face value of units is credited / debited to Unit Premium Reserve of each Option and an appropriate portion of the issue proceeds and redemption is credited / debited to the Income Equalisation Reserve. Credit balance in Unit Premium Reserve is treated at par with unit capital and is not utilised for the calculation of distributable surplus.

n) Income Equalisation Reserve

In the case of open ended schemes, when units are issued /redeemed by the scheme at NAV based prices, an amount representing unrealised appreciation per unit is transferred to Unit Premium Reserve. The balance amount of issue / redemption price after reducing the face value of units is transferred to Income Equalisation. The net balance of this account is transferred to Revenue Account at the year end. The distributable surplus is arrived at after excluding both unit premium reserve as well as unrealised appreciation and face value from NAV.

o) Determination of net asset values

I. The net asset value of the units of the schemes is determined separately for units issued under the different plans / options.

II. For calculating the net asset values under different plans / options, the amount of subscription / repurchase of units under each plan / option are accounted for separately. Further, the scheme's daily income earned, including realised and unrealised gain or loss in the value of investments, and expenses incurred are allocated daily to the plans / options in proportion to the adjusted Net Asset Values of the Option.

p) **Accumulated Load :**

I. Load represents amounts charged to investors at the time of exit from the scheme. The difference between per unit Net Asset Value (NAV) and the repurchase price is considered as Load.

II. The Scheme has not charged any entry load on unit subscriptions and switches for Systematic Investment Plans ("SIPs") registered prior to July 31, 2009 which is accounted in Accumulated Load. w.e.f. April 15, 2019, as per SEBI circular dated March 25, 2019.

III. In terms of the SEBI (Mutual Funds) (Second Amendment) Regulations, 2012 dated September 26, 2012, with effect from October 1, 2012, all Exit load collected is credited to the scheme net of GST as Load income.

q) **Cash and cash equivalents:**

The Scheme considers all highly liquid financial instruments, which are readily convertible into known amounts of cash that are subject to an insignificant risk of change in value. Cash and cash equivalents consist of Triparty repo/reverse repo which are unrestricted for withdrawal and usage. In addition to above, for the Statement of Cash Flow purpose in accordance with Ind AS 7, balances with bank having original maturities of three months or less from the date of purchase are considered as cash and cash equivalents.

r) Securities classified as below investment grade or default as identified by the Board of Directors of the AMC / Trustee are provided for based on the guidelines issued by SEBI in this regard.

s) **Standards issued but not yet effective**

No new standards or amendments to the existing standards are applicable to the Scheme.

C. **Notes to Accounts**

1 Net Asset Value (NAV) per unit as at the year end is as follows :

Plan / Option Name	TAURUS LARGE CAP FUND		TAURUS MID CAP FUND	
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
	NAV (Rs.)	NAV (Rs.)	NAV (Rs.)	NAV (Rs.)
Regular Plan Growth Option	143.74	146.04	102.40	107.68
Regular Plan IDCW Option	62.97	63.98	91.28	95.98
Direct Plan Growth Option	152.29	154.42	108.45	113.53
Direct Plan IDCW Option	67.09	68.02	96.34	100.85

Plan / Option Name	TAURUS ELSS TAX SAVER FUND		TAURUS BANKING & FINANCIAL SERVICES FUND	
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
	NAV (Rs.)	NAV (Rs.)	NAV (Rs.)	NAV (Rs.)
Regular Plan Growth Option	158.77	174.84	47.78	50.09
Regular Plan IDCW Option	74.38	81.91	42.78	44.84
Direct Plan Growth Option	173.84	190.25	53.69	55.84
Direct Plan IDCW Option	80.12	87.68	53.07	55.20

Plan / Option Name	TAURUS ETHICAL FUND		TAURUS INFRASTRUCTURE FUND	
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
	NAV (Rs.)	NAV (Rs.)	NAV (Rs.)	NAV (Rs.)
Regular Plan Growth Option	113.86	119.73	57.96	60.53
Regular Plan IDCW Option	76.97	80.94	54.44	56.85
Regular Plan Bonus Option #	113.85	119.71	NA	NA
Direct Plan Growth Option	129.55	134.32	62.45	64.87
Direct Plan IDCW Option	86.97	90.17	58.16	60.41
Direct Plan Bonus Option #	42.46	44.02	NA	NA

Plan/Option has been discontinued for further subscription

Plan / Option Name	TAURUS NIFTY 50 INDEX FUND		TAURUS FLEXI CAP FUND	
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
	NAV (Rs.)	NAV (Rs.)	NAV (Rs.)	NAV (Rs.)
Regular Plan Growth Option	42.4035	44.5853	194.23	210.12
Regular Plan IDCW Option	27.0357	28.4268	94.26	101.97
Direct Plan Growth Option	45.2537	47.4550	202.17	218.56
Direct Plan IDCW Option	42.3523	44.4126	102.00	110.26

2 All the investments are held in the name of the Scheme, except for Government securities (including Treasury Bills) which are held in the name of the Fund.

3 As at the year end, the details of scheme-wise investments are as under:

Category of Investment	TAURUS LARGE CAP FUND			
	March 31, 2026		March 31, 2025	
	Cost (Rs.)	Market /Fair Value (Rs.)	Cost (Rs.)	Market /Fair Value (Rs.)
y ShareEquity Shares	44,16,95,357	44,45,49,448	40,46,99,235	45,59,55,005

Category of Investment	TAURUS MID CAP FUND		March 31, 2025	
	March 31, 2026		March 31, 2025	
	Cost (Rs.)	Market /Fair Value (Rs.)	Cost (Rs.)	Market /Fair Value (Rs.)
y ShareEquity Shares	1,13,52,58,615	99,30,06,596	1,12,22,20,973	1,11,91,05,854

Category of Investment	TAURUS ELSS TAX SAVER FUND			
	March 31, 2026		March 31, 2025	
	Cost (Rs.)	Market /Fair Value (Rs.)	Cost (Rs.)	Market /Fair Value (Rs.)
y ShareEquity Shares	58,91,15,744	62,13,80,650	53,21,34,017	68,58,92,157

Category of Investment	TAURUS ETHICAL FUND			
	March 31, 2026		March 31, 2025	
	Cost (Rs.)	Market /Fair Value (Rs.)	Cost (Rs.)	Market /Fair Value (Rs.)
y ShareEquity Shares	3,66,97,80,005	3,30,56,76,406	2,76,67,15,009	2,68,82,76,769

Category of Investment	TAURUS INFRASTRUCTURE FUND			
	March 31, 2026		March 31, 2025	
	Cost (Rs.)	Market /Fair Value (Rs.)	Cost (Rs.)	Market /Fair Value (Rs.)
ly ShareEquity Shares	7,87,76,254	7,48,88,155	8,03,51,482	8,30,81,641

Category of Investment	TAURUS NIFTY 50 INDEX FUND			
	March 31, 2026		March 31, 2025	
	Cost (Rs.)	Market /Fair Value (Rs.)	Cost (Rs.)	Market /Fair Value (Rs.)
' SharesEquity Shares	5,04,24,830	5,67,28,481	4,20,37,467	5,36,11,160

Category of Investment	TAURUS FLEXI CAP FUND			
	March 31, 2026		March 31, 2025	
	Cost (Rs.)	Market /Fair Value (Rs.)	Cost (Rs.)	Market /Fair Value (Rs.)
y ShareEquity Shares	3,14,64,28,468	2,99,42,46,821	2,96,73,95,783	3,32,67,21,370

Category of Investment	TAURUS BANKING & FINANCIAL SERVICES FUND			
	March 31, 2026		March 31, 2025	
	Cost (Rs.)	Market /Fair Value (Rs.)	Cost (Rs.)	Market /Fair Value (Rs.)
ity ShareEquity Shares	7,92,43,165	9,70,29,777	7,14,44,135	10,95,43,733

4 The details of net unrealised appreciation/ depreciation are as under:

Scheme Name	March 31, 2026	March 31, 2025
	Amount (Rs.)	Amount (Rs.)
TAURUS LARGE CAP FUND	28,54,088	5,12,55,770
TAURUS MID CAP FUND	(14,22,52,022)	(31,15,120)
TAURUS ELSS TAX SAVER FUND	3,22,64,903	15,37,58,140
TAURUS ETHICAL FUND	(36,41,03,599)	(7,84,38,240)
TAURUS INFRASTRUCTURE FUND	(38,88,099)	27,30,159
TAURUS NIFTY 50 INDEX FUND	63,03,651	1,15,73,693
TAURUS FLEXI CAP FUND	(15,21,81,646)	35,93,25,587
TAURUS BANKING & FINANCIAL SERVICES FUND	1,77,86,612	3,80,99,599

5 The details of the Management Fees (exclusive Goods and Services Tax) paid by the schemes to Taurus Asset Management Company Limited, are as under:

Scheme Name	March 31, 2026		March 31, 2025	
	Amount (Rs.)	% of Avg. AUM	Amount (Rs.)	% of Avg. AUM
TAURUS LARGE CAP FUND	89,53,114	1.78%	89,94,857	1.85%
TAURUS MID CAP FUND	1,92,50,312	1.52%	1,98,90,378	1.56%
TAURUS ELSS TAX SAVER FUND	1,03,03,057	1.35%	1,06,95,917	1.36%
TAURUS ETHICAL FUND	1,94,59,038	0.58%	1,58,50,562	0.68%
TAURUS INFRASTRUCTURE FUND	11,40,091	1.24%	12,29,201	1.28%
TAURUS NIFTY 50 INDEX FUND	1,59,624	0.26%	97,082	0.22%
TAURUS FLEXI CAP FUND	6,91,04,306	1.96%	7,09,69,371	1.96%
TAURUS BANKING & FINANCIAL SERVICES FUND	10,34,766	0.88%	10,19,638	0.94%

No management fee has been charged on the investments made by the Asset Management Company in the units of the schemes.

The schemes have been charged Investment Management and Advisory Fees as a percentage of daily net assets which is within the overall SEBI TER limit after charging commission expenses, contribution to investor education fund, bank charges, statutory audit fees, RTA fees, Custodian Fees, Other operating expenses and trusteeship fees.' In addition to above, Goods and services tax on management fee has been charged which does not form part of the prescribed limits.

6 The aggregate value of purchases and sales of investments and income and expenditure during the year expressed as a % of average daily net assets is as under :

TAURUS LARGE CAP FUND	March 31, 2026		March 31, 2025	
	Amount (Rs.)	% of Avg. AUM	Amount (Rs.)	% of Avg. AUM
Purchases	45,62,83,791	90.83	40,29,67,395	82.72
Sales	46,62,41,067	92.81	39,80,71,663	81.72
Income	6,73,23,488	13.40	7,68,36,000	15.77
Expenditure	7,49,08,000	14.91	6,17,81,000	12.68

TAURUS MID CAP FUND	March 31, 2026		March 31, 2025	
	Amount (Rs.)	% of Avg. AUM	Amount (Rs.)	% of Avg. AUM
Purchases	1,04,96,08,240	82.67	1,24,68,57,830	97.92
Sales	1,14,09,34,574	89.86	1,25,62,05,647	98.65
Income	19,91,80,079	15.69	20,76,88,000	16.31
Expenditure	25,52,93,000	20.11	22,17,85,000	17.42

TAURUS ELSS TAX SAVER FUND	March 31, 2026		March 31, 2025	
	Amount (Rs.)	% of Avg. AUM	Amount (Rs.)	% of Avg. AUM
Purchases	56,59,23,458	74.26	50,60,48,036	64.39
Sales	57,41,05,211	75.33	59,93,77,839	76.27
Income	9,97,87,000	13.09	13,64,65,000	17.36
Expenditure	16,23,92,000	21.31	6,89,40,000	8.77

TAURUS ETHICAL FUND	March 31, 2026		March 31, 2025	
	Amount (Rs.)	% of Avg. AUM	Amount (Rs.)	% of Avg. AUM
Purchases	3,75,44,34,407	111.43	3,67,50,63,568	156.97
Sales	2,95,18,32,570	87.61	2,47,03,23,532	105.51
Income	34,35,49,571	10.20	39,12,92,000	16.71
Expenditure	54,05,66,000	16.04	42,89,81,000	18.32

TAURUS INFRASTRUCTURE FUND	March 31, 2026		March 31, 2025	
	Amount (Rs.)	% of Avg. AUM	Amount (Rs.)	% of Avg. AUM
Purchases	5,80,26,355	63.12	8,45,12,330	88.34
Sales	6,41,61,152	69.80	8,41,79,863	88.00
Income	94,36,874	10.27	1,71,83,000	17.96
Expenditure	1,26,26,000	13.73	1,80,34,000	18.85

TAURUS NIFTY 50 INDEX FUND	March 31, 2026		March 31, 2025	
	Amount (Rs.)	% of Avg. AUM	Amount (Rs.)	% of Avg. AUM
Purchases	1,52,21,829	25.14	1,98,88,020	45.00
Sales	85,92,976	14.19	26,17,838	5.92
Income	29,22,605	4.83	21,21,000	4.80
Expenditure	61,94,000	10.23	4,93,000	1.12

TAURUS FLEXI CAP FUND	March 31, 2026		March 31, 2025	
	Amount (Rs.)	% of Avg. AUM	Amount (Rs.)	% of Avg. AUM
Purchases	2,98,82,42,822	84.73	2,62,05,52,462	72.37
Sales	3,12,65,17,562	88.65	2,68,46,67,418	74.14
Income	49,22,43,202	13.96	54,15,52,000	14.96
Expenditure	73,84,05,000	20.94	42,78,14,000	11.81

TAURUS BANKING & FINANCIAL SERVICES FUND	March 31, 2026		March 31, 2025	
	Amount (Rs.)	% of Avg. AUM	Amount (Rs.)	% of Avg. AUM
Purchases	7,00,12,224	59.27	3,33,07,751	30.67
Sales	7,96,43,573	67.42	3,54,46,627	32.64
Income	1,97,52,202	16.72	1,16,20,000	10.70
Expenditure	2,41,80,000	20.47	29,47,000	2.71

7 The income of the Mutual Fund is exempt from income tax, as per Section 10(23D) of the Income Tax Act, 1961. Accordingly, no provision for income tax has been made in the Revenue Account of the Schemes.

8 The Trusteeship fees has been calculated at rate of 0.01% of unit capital for respective schemes as on 1st April of the respective year or Rs. 1 lakh, whichever is higher, along with applicable tax and cess thereon. In terms of approval granted by the board of Taurus Investment Trust Co. Ltd for Taurus Nifty 50 Index Fund, Trusteeship fee has been computed as lower of 0.01% of unit capital as on 1st April or Rs. 1 lakh. As per SEBI Circular on 'Resources for Trustees of Mutual Funds' dt August 10, 2020. Resources has been appointed as Dedicated Officer to Trustees and Salary paid for FY 2025-26 is Rs.5,89,998

9 The schemes have not subscribed in any issue lead managed by its associate companies. Further the schemes have not subscribed to any issue of debt or equity securities on private placement basis where the sponsors or associate companies have acted as arranger or manager. Also none of the schemes have undertaken any underwriting obligations with respect to issue of securities of associate companies during the current year as well as in previous year.

10 The details of unitholders holding over 25% of the NAV of the scheme as at the year end is Nil (Previous Year: Nil)

11 The details of unclaimed dividend are as under :

In compliance with SEBI circular no. MFD/CIR/9/120/2000 dated November 24, 2000, for unclaimed redemption & dividend / IDCW amount and deployment in money market instruments, the Fund has created a separate scheme "TMF- Unclaimed Dividend and Redemption Scheme".

The unclaimed amount has been deployed in money market instruments. As and when any investor claims the amount the same is paid along with the proportionate appreciation/income earned thereon. Such appreciation/income is passed on to the investor up to a period of three years. At the end of the third year, the amount payable to the investor is frozen. Any appreciation/income from the beginning of fourth year is utilised for investor education. The scheme wise details as on March 31, 2026 are given below

Scheme Name	March 31, 2026		March 31, 2025	
	No. of Investors	Amount (Rs.)	No. of Investors	Amount (Rs.)
TAURUS LARGE CAP FUND	1200	28,45,585	1206	28,50,952
TAURUS MID CAP FUND	32	64,778	32	64,778
TAURUS ELSS TAX SAVER FUND	482	12,32,367	495	12,75,957
TAURUS ETHICAL FUND	11	25,462.75	11	25,462.75
TAURUS INFRASTRUCTURE FUND	17	15,402.22	17	15,402.22
TAURUS NIFTY 50 INDEX FUND	1	3,695	1	3,695
TAURUS FLEXI CAP FUND	155	8,87,580	159	9,47,798
TAURUS BANKING & FINANCIAL SERVICES FUND	1	1,548	2	2,968

12 The details of unclaimed redemption are as under :

In compliance with SEBI circular no. MFD/CIR/9/120/2000 dated November 24, 2000, for unclaimed redemption & dividend / IDCW amount and deployment in money market instruments. The unclaimed amount has been deployed in money market instruments. As and when any investor claims the amount the same is paid along with the proportionate appreciation/income earned thereon. Such appreciation/income is passed on to the investor up to a period of three years. At the end of the third year, the amount payable to the investor is frozen. Any appreciation/income from the beginning of fourth year is utilised for investor education. The scheme wise details as on March 31, 2026 and March 31, 2025 are given below:

Scheme Name	March 31, 2026		March 31, 2025	
	No. of Investors	Amount (Rs.)	No. of Investors	Amount (Rs.)
TAURUS LARGE CAP FUND	152	9,70,078	151	9,68,467
TAURUS MID CAP FUND	418	17,66,218	424	16,81,144
TAURUS ELSS TAX SAVER FUND	113	13,02,846	124	14,65,998
TAURUS ETHICAL FUND	49	6,55,849	54	9,22,793
TAURUS INFRASTRUCTURE FUND	50	6,43,101	58	6,14,859
TAURUS NIFTY 50 INDEX FUND	1	48	-	-
TAURUS FLEXI CAP FUND	930	73,87,676	942	74,23,255
TAURUS BANKING & FINANCIAL SERVICES FUND	4	2,35,474	5	2,34,857

13 **Borrowing :**

No funds were borrowed during the year by any scheme.

14 The schemes have not made any investment in repo transactions or credit default swap in corporate debt securities during the current year as well as in previous year.

15 **Segment Information**

As per the disclosure requirement under Ind AS 108 on 'Operating Segments' issued by ICAI, the Scheme operates only in one segment i.e. to primarily generate returns, based on Schemes' Investment Objectives and hence reported as one segment.

16 In line with SEBI circular no. CIR/IMD/DF/21/2012 dated September 13, 2012; amount of 2 bps points (0.02%) of daily net assets is set apart in all the schemes of Taurus Mutual Fund within the maximum limit of TER for investor education and awareness initiatives (IEAI). In accordance with the AMFI best practice circular no. 56 dated April 20, 2015, balance in IEAI account is set aside in a separate pool and unutilised amount is deployed in money market instruments. Interest accrued thereon is also utilised for IEAI activities. Movement of IEAI balances for Taurus Mutual Fund (TMF) for the year ending March 31, 2025 is detailed below:

Particulars	March 31, 2026	March 31, 2025
	Amount (Rs.)	Amount (Rs.)
Opening balance as at the beginning of the year	37,63,703	27,59,602
Add : Amount accrued during the year	19,31,053	17,47,000
Add : Income earned during the year	2,03,513	1,97,381
Less : 50% amount transferred to AMFI	(9,65,641)	(8,73,500)
Less : Amount utilised during the year	(4,36,040)	(66,780)
Closing balance as at the end of the year	44,96,588	37,63,703

* Investor education and awareness initiative expenses (IEAI) are accrued at the rate of 0.005% p.a. on daily net assets within the maximum limit of total expenses for Taurus Nifty 50 Index Fund as per the SEBI MF Lite Circular.

17 Disclosure under Regulation 25(11) of SEBI (Mutual Fund) Regulation 1996, in respect of investments made by the scheme in companies or their subsidiaries, that have invested more than 5% of net assets of the scheme, is NIL.

18 Disclosure under Regulation 25(8) of SEBI (Mutual Fund) Regulations 1996, is as per Annexure -I.

19 Related Party Transactions and necessary disclosures are given in Annexure II
a. There are no investment in securities of associates.
b. There are no investment made by major shareholders of AMC in the schemes.

20 Portfolio disclosure for derivative positions pursuant to SEBI Circular no. CIR/IMD/DF/11/2010 dated August 18, 2010, is as per Annexure III.

21 The aggregate carrying value and market value of Illiquid equity shares as well as Non performing investments (Debt securities) as on March 31, 2026 is NIL (Previous Year : NIL) except in case of Taurus Flexi Cap Fund . In case of Taurus Flexi Cap Fund :

a) Illiquid equity shares book cost as on March 31, 2026 is NIL (Previous year - Book cost NIL valued as per accounting policy B(d) at NIL).

b) The aggregate amount due and market value of securities in default beyond its maturity date as on March 31, 2026 is as under (refer note 4 - Receivable and note 6 - Other financials Assets):

Name of security	ISIN Code	Net receivable/ market value (Rs. in Lakhs)	Net receivable/ market value (as % to NAV)	Total amount due (including principal, interest and legal expenses) (Rs. in Lakhs)
Motorol India Ltd	*NA	-	-	31.86
Rinki Petrochemicals Ltd	*NA	-	-	72.54
Legal charges (recoverable from Company)				21.90

* Not available

c) Total Value and percentage of illiquid equity shares is.

Security Name	ISIN code	Quantity	Market Value	% to net assets
Wellwin Industry Ltd.	INE752A01018	189983	0.00	0.00

22 In case of Taurus Flexi Cap Fund , the holding statement received from the Custodian is reconciled with the books on an on-going basis. However, the statement of Depository Account with NSDL had been since several years, indicating certain scrips in excess of the Scheme's holding, on account of non-transfer of scrips to the transferee. On the advice of the respective Boards of AMC and Trustee, the issue was legally examined by International law Group, a legal firm and as per their views, the Fund is not the rightful owner of the shares and has to continue to hold the shares in trust on behalf of the rightful owner. Accordingly, the custodian has been instructed to continue to hold the securities separately from the Scheme's holdings. Further, the matter has been referred to SEBI.

23 Other income includes fractional entitlement towards bonus issue and sundry balances written back.

24 In the case of Taurus Largecap Fund, the contract for sale of investments amounting to Rs 54,95,000 (Previous year Rs 54,95,000) was executed in the year 1996 and the underlying instruments were delivered, but the sale proceeds were not received, for which full provision has been made.

25 Following amounts has been added back to the respective plan/Schemes Total Net Asset as on 31st March 2026, due to excess accrual of expenses over actual expenses. Scheme has also reversed management Fee and corresponding GST.

Scheme Name	Selling & Distribution expenses written back in Regular Plan (Rs.)		GST written back on management fee reversed during the year (Rs.)	
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
TAURUS LARGE CAP FUND	2,537	47	-	-
TAURUS ELSS TAX SAVER FUND		0	-	-
TAURUS INFRASTRUCTURE FUND	4,293	1,739	-	-
TAURUS NIFTY 50 INDEX FUND	1,231	105	-	-
TAURUS FLEXI CAP FUND	17,010	14,823	-	-
TAURUS MID CAP FUND		14,403	-	-
TAURUS BANKING & FINANCIAL SERVICES	4,109	1	-	-
TAURUS ETHICAL FUND		15,584	-	-
Grand Total	29,180	46,701	-	-

26 Other operating expenses comprises of Online Trade Hosting Charges

27 In line with SEBI circular no. CIR/IMD/DF2/OW/P/2019/19402/2019 dated July 30, 2019: the AMC has taken necessary action, including reversal, on withheld commission. The outstanding balance and break up of withheld commission as on March 31, 2026 is tabulated below :

As on 31.03.2026:

Particulars	TAURUS LARGE CAP FUND Amount (Rs.)	TAURUS MID CAP FUND Amount (Rs.)	TAURUS ELSS TAX SAVER FUND Amount (Rs.)	TAURUS ETHICAL FUND Amount (Rs.)
Withheld brokerage for Non completion of KYC	28,455.37	1,09,114.48	3,85,459.64	1,90,448.19
Withheld brokerage for SDC cases				
Withheld brokerage for EUIN remediation				
Withheld brokerage for any other reason	7,981.00	1,25,495.41	96,443.17	-

Particulars	TAURUS FLEXI CAP FUND Amount (Rs.)	TAURUS BANKING & FINANCIAL SERVICES FUND Amount (Rs.)	TAURUS INFRASTRUCTURE FUND Amount (Rs.)	TAURUS NIFTY 50 INDEX FUND Amount (Rs.)
Withheld brokerage for Non completion of KYC	79,022.39	-	46,512.65	-
Withheld brokerage for SDC cases				
Withheld brokerage for EUIN remediation				
Withheld brokerage for any other reason	20,060.00	24,544.00	766.00	6.56

As on 31.03.2025:

Particulars	TAURUS LARGE CAP FUND Amount (Rs.)	TAURUS MID CAP FUND Amount (Rs.)	TAURUS ELSS TAX SAVER FUND Amount (Rs.)	TAURUS ETHICAL FUND Amount (Rs.)
Withheld brokerage for Non completion of KYC	20,487.95	75,956.62	2,85,158.89	1,41,230.04
Withheld brokerage for SDC cases				
Withheld brokerage for EUIN remediation				
Withheld brokerage for any other reason	5,499.43	1,04,152.00	73,475.05	17,895.98

Particulars	TAURUS FLEXI CAP FUND Amount (Rs.)	TAURUS BANKING & FINANCIAL SERVICES FUND Amount (Rs.)	TAURUS INFRASTRUCTURE FUND Amount (Rs.)	TAURUS NIFTY 50 INDEX FUND Amount (Rs.)
Withheld brokerage for Non completion of KYC	57,231.14		36,014.66	
Withheld brokerage for SDC cases				
Withheld brokerage for EUIN remediation				
Withheld brokerage for any other reason	15120.99	17849.38	3,660.75	50.44

28 **Contingent Liability**

- a. Contingent liability in respect of outstanding underwriting commitments and other commitments as on Balance Sheet date are NIL. (Previous year March 31, 2025: NIL)
- b. Contingent liability in respect of uncalled liability on partly paid equity shares as on Balance Sheet date: NIL

29 Previous year's figures have been reclassified, wherever necessary, to conform with current year's presentation.

30 **In compliance with the SEBI Circular No. CIR/IMD/DF/21/2012 dated September 13, 2012 and SEBI (Mutual Funds) (Second Amendment) Regulation 2012: -**

- i. Direct Plan had been introduced having lower expense ratio due to subscription not routed through a distributor. This plan has a separate NAV.

31 **Registrar & Transfer Agent's (R&T) fees:**

Computer Age Management Services Ltd. provides Registrar and Transfer service to the Schemes for which the Schemes pays R&T fees.

32 **Custodian fees**

SBI-SG Global Securities Services Private Limited provides custodial services to the Schemes for which it receives custody fees (including transaction and registration charges).

33 **Principal Bank**

The AMC has engaged the services of HDFC Bank and ICICI Bank to provide banking services to the Mutual Fund.

34 **Other Income:**

Other Income includes miscellaneous income (if any).

In terms of our report attached
For Chokshi & Chokshi LLP
Firm registration No: 101872W/W100045
Chartered Accountants

For and on behalf of Taurus Investment Trust Company Limited

For and on behalf of Taurus Asset Management Company Limited

Sd/- Mr.Anish shah Partner Membership No. 048462	Sd/- Mr.Jayant Kumar Dang Chairman	Sd/- Mr.Alok Kumar Mittal Director	Sd/- Mr.Anil Goyal Chairman	Sd/- Mr.RK Gupta Managing Director
			Sd/- Mr.Kanishk Kapur Chief Investment Officer	Sd/- Mr.Prashant Soni Chief Executive Officer
			Sd/- Mr.Chandrakant Gajane Vice President – Fund Operations	Sd/- Mr.Anuj Kapil Fund Manager
			Sd/- Mr.Hemanshu Srivastava Fund Manager	

Place: Gurugram
Date: 17/07/2026

TAURUS MUTUAL FUND

Schedule Annexed to and forming part of the Financial Statements for the year ended/As at March 31, 2026

D Ind AS related disclosure

1 Fair value measurement

The Scheme measures its investments in financial instruments at fair value at each reporting date.

Investments for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

- i) Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities
- ii) Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable
- iii) Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

Assessing the significance of a particular input requires judgement, considering factors specific to the asset or liability.

Valuation Techniques and Classification:

a. Equity and Equity Related Instruments

Listed and traded equity shares and equity related instruments which are valued at the closing market price on the stock exchange have been classified as Level 1.

Thinly traded,Non-traded, ill-liquid Equity Shares are valued in accordance with guidelines issued by the SEBI. These have been classified as Level 2.

Unlisted which have not traded on any recognized stock exchange for more than thirty days will be valued at fair value.These have been classified as Level 3.

Classification of Investments into Level 1, Level 2 and Level 3 for the year ended March 31, 2026 and March 31, 2025 is given in Annexure IV

Details of securities transferred between Level 1 and Level 2 for the year ended March 31, 2026 and March 31, 2025 is given in Annexure V

The carrying value of other financial assets and other financial liabilities are assumed to approximate their fair values due to their short-term nature. The classification of other financial assets and other financial liabilities into amortized cost, Fair Value Through Profit & Loss is given in **Annexure VI**

2 Financial risk management

The Fund’s activities expose it to a variety of financial risks: market risk/Price risk, credit risk, Concentration Risk and liquidity risk.

The Fund’s AMC has overall responsibility for the establishment and oversight of the Fund’s risk management framework. The Fund’s risk management policies are established to identify and analyse the risks faced by the Fund, to set appropriate risk limits and controls and to monitor risks and adherence to limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the Fund’s activities.

In order to mitigate the various risks, the portfolio of the Scheme will be constructed in accordance with the investment restriction specified under the Regulations which would help in mitigating certain risks relating to investments in securities market. Further, the AMC has necessary framework in place for risk mitigation at an enterprise level. The Risk Management division is an independent division within the organization. Internal limits are defined and judiciously monitored. Risk indicators on various parameters are computed and are monitored on a regular basis. There are Board level Committees, the Risk Management Committee of the Board of AMC and Trustee, which enables a dedicated focus on risk factors and the relevant risk mitigants.

The Fund uses different methods to measure and manage the various types of risk to which it is exposed; these methods are explained below.

2.01 **Market Risks/Price risk**

Equity and equity related instruments by nature are volatile and prone to price fluctuations on a daily basis due to macro and micro economic factors. The value of Equity and Equity Related Instruments may fluctuate due to factors affecting the securities markets such as volume and volatility in the capital markets, interest rates, currency exchange rates, changes in law/policies of the Government, taxation laws, political, economic or other developments, which may have an adverse impact on individual securities, a specific sector or all sectors. Consequently, the NAV of the Units issued under the Schemes may be adversely affected.

The fund’s exposure to price risk with respect to Equity Instruments as at March 31, 2026, is as specified in Note 5 "Investments" under Notes to financial statements.

The sensitivity of the Fund’s net assets attributable to holders of redeemable units to price movements in Equity Instruments as at March 31, 2026 is given in Annexure VII

2.02 **Capital Risk Management**

The Scheme considers its net assets attributable to unit holders as capital. The amount of net assets attributable to unitholders can change significantly on a daily basis as the scheme is subject to daily subscriptions and redemptions at the discretion of unitholders. Daily subscriptions and redemptions are reviewed relative to the liquidity of the scheme's underlying assets on a daily basis by the AMC.

2.03 **Credit Risk**

Credit risk or default risk refers to the risk that the issuer of a fixed income security may default on interest payment or paying back the principal amount on maturity. In case of Government Securities, there is minimal credit risk. Lower rated or unrated securities carry a higher credit risk as compared to higher rated securities.

a. **Credit quality analysis**

The Scheme's exposure to credit risk arises in respect of the following financial instruments:

- Cash and cash equivalents
- Securities Lending and Borrowing (SLB)

Cash and cash equivalents

The cash and cash equivalents are held with bank. Reverse Repo in Tri Party Repo (TREPS).

Reverse Repo in Tri Party Repo (TREPS) has zero credit risk as transactions in these securities are executed on CCIL platform with guaranteed settlement.

Reverse Repo in Corporate Bond transactions are currently done on OTC basis and settled on non-guaranteed basis. Credit risks could arise if the counterparty does not repay the lent amount as contracted on due date. The liquidation of underlying bonds in case of counterparty default would depend on the liquidity of the bond and market conditions at that time. This risk is largely mitigated, as the choice of counterparties is largely restricted and also haircuts are applicable on the underlying bonds depending on credit ratings.

Securities Lending and Borrowing (SLB)

Credit risk relating to receivables from Securities Lending and Borrowing is considered small due to the amount and quality of collateral and the high credit quality of the counterparties/intermediaries used and contracts are generally settled through clearing agent of recognised stock exchange.

2.03 **Concentration Risk**

There were no significant concentrations in the Equity Instruments to any individual issuer or group of issuers at March 31, 2026 and March 31, 2025 as these investments are made in accordance with the guidelines on investment limits/restrictions prescribed by SEBI/AMFI/SID from time to time.

Investment will be made as far as possible across the market capitalization spectrum and industries/sectors keeping the Investment Objective of the Scheme in view.

The Fund reviews the concentration of Equity Instruments held based on counterparties and industries. The industry wise concentrations of the Equity Instruments is given in **Annexure VIII**

2.04 Liquidity Risk

‘Liquidity risk’ is the risk that the Scheme will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset.

The Scheme’s policy and the AMC’s approach to managing liquidity is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stress conditions, including estimated redemptions of units, without incurring unacceptable losses or risking damage to the Scheme’s reputation.

The Scheme’s investments in listed securities are considered to be readily realizable because they are traded on major stock exchanges.

The Scheme’s liquidity risk is managed on a daily basis by the AMC in accordance with the policies and procedures in place. As a measure of risk mitigation strategy for equity investments having relatively lower liquidity, the fund will endeavour to maintain a proper asset & liability match to ensure redemption/maturity payments are made on time and not affected by illiquidity of the underlying stocks. In case of debt investments, the Scheme may invest in government securities, corporate bonds and money market instruments. While the liquidity risk for government securities, money market instruments and short maturity corporate bonds may be low, it may be high in case of medium to long maturity corporate bonds. The Scheme will however, endeavour to minimize liquidity risk by investing in securities having a relatively liquid market.

The Scheme’s overall liquidity is monitored on a regular basis by the AMC.

The liquidity analysis of financial liabilities of the Fund based on contractually agreed undiscounted cash flows as at March 31, 2026 is given in **Annexure IX**

2.05 Operational Risk

‘Operational risk’ is the risk of direct or indirect loss arising from a wide variety of causes associated with the processes, technology and infrastructure supporting the Scheme’s activities with financial instruments, either internally within the Scheme or externally at the Scheme’s service providers, and from external factors other than credit, market and liquidity risks such as those arising from legal and regulatory requirements and generally accepted standards of investment management behaviour.

The Scheme’s objective is to manage operational risk so as to balance the limiting of financial losses and damage to its reputation with achieving its investment objective of generating returns to investors.

The primary responsibility for the development and implementation of controls over operational risk rests with the AMC. This responsibility is supported by the development of overall standards for the management of operational risk, which encompasses the controls and processes at the service providers and the establishment of service levels with the service providers, in the following areas:

- I documentation of controls and procedures;
- II requirements for:
 - a. appropriate segregation of duties between various functions, roles and responsibilities;
 - b. reconciliation and monitoring of transactions; and
 - c. periodic assessment of operational risk faced;
- III the adequacy of controls and procedures to address the risks identified;
- IV compliance with regulatory and other legal requirements;
- V development of contingency plans;
- VI training and professional development;
- VII ethical and business standards; and
- VIII risk mitigation, including insurance if this is effective.

The AMC’s assessment of the adequacy of the controls and processes in place at the service providers with respect to operational risk is carried out via regular discussion with the service providers and a review of the service providers’ Service Organisation Controls (SOC) 1 reports on internal controls, if any are available. Substantially all of the assets of the Scheme are held by SBI-SG Global Securities Services Pvt. Ltd. The bankruptcy or insolvency of the Scheme’s custodian may cause the Scheme’s rights with respect to the securities held by the custodian to be limited. The AMC monitors the credit ratings and capital adequacy of its custodian on a regular basis, and reviews the findings documented in the SOC 1 report on the internal controls annually.

3 Offsetting financial assets and financial liabilities

Financial assets and financial liabilities are offset and the net amount is reported in the statement of financial position if, and only if, there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, or to realise the asset and settle the liability simultaneously. The Scheme has not offset any financial assets and financial liabilities during the year.

4 Maturity analysis of assets and liabilities

The analysis of assets and liabilities analysed according to their maturity profile as at March 31, 2026 is same as given in Annexure X

5 Events after reporting period

There are no events after the reporting period to be disclosed.

6 Segment Information

As per the disclosure requirement under Ind AS 108 on 'Operating Segments' issued by ICAI, the Scheme operates only in one segment i.e. to primarily generate returns, based on Schemes' Investment Objectives and hence reported as one segment.

7 Supplementary investment portfolio information and industrywise classification

Industry-wise investment portfolio of the respective schemes are given in Annexure XI

8 Previous year's comparatives

Figures for the previous years have been regrouped / reclassified, wherever necessary to confirm to current years presentations. Refer Note C-1.A of Material account policy.

For Chokshi & Chokshi LLP
Firm registration No: 101872W/W100045
Chartered Accountants

Sd/-
Mr.Anish shah
Partner
Membership No. 048462

Place: Gurugram
Date: 17/07/2026

For and on behalf of Taurus Investment Trust Company Limited

Sd/-
Mr.Jayant Kumar Dang
Chairman

Sd/-
Mr.Alok Kumar Mittal
Director

For and on behalf of Taurus Asset Management Company Limited

Sd/-
Mr.Anil Goyal
Chairman

Sd/-
Mr.Kanishk Kapur
Chief Investment Officer

Sd/-
Mr.Chandrakant Gajane
Vice President – Fund Operations

Sd/-
Mr.Hemanshu Srivastava
Fund Manager

Sd/-
Mr.RK Gupta
Managing Director

Sd/-
Mr.Prashant Soni
Chief Executive Officer

Sd/-
Mr. Anuj Kapil
Fund Manager

TAURUS MUTUAL FUND
Historical Per Unit Statistics as on March 31, 2026.

Per Unit Particulars (Rupees)	TAURUS LARGECAP FUND			TAURUS MID CAP FUND			TAURUS TAX ELSS SAVER FUND			TAURUS ETHICAL FUND		
	As on	As on	As on	As on	As on	As on	As on	As on	As on	As on	As on	As on
	March 31, 2026	March 31, 2025	March 31, 2024	March 31, 2026	March 31, 2025	March 31, 2024	March 31, 2026	March 31, 2025	March 31, 2024	March 31, 2026	March 31, 2025	March 31, 2024
Net Asset Value # @												
Regular Plan Growth Option	143.74	146.04	141.24	102.40	107.68	109.04	158.77	174.84	160.42	113.86	119.73	117.06
Regular Plan IDCW Option	62.97	63.98	61.87	91.28	95.98	97.20	74.38	81.91	75.15	76.97	80.94	79.13
Regular Plan Bonus Option #	NA	NA	NA	NA	NA	NA	NA	NA	NA	113.85	119.71	117.04
Direct Plan Growth Option	152.29	154.42	149.14	108.45	113.53	114.49	173.84	190.25	173.48	129.55	134.32	129.62
Direct Plan IDCW Option	67.09	68.02	65.70	96.34	100.85	101.71	80.12	87.68	79.95	86.97	90.17	87.01
Direct Plan Bonus Option #	NA	NA	NA	NA	NA	NA	NA	NA	NA	42.46	44.02	42.47
Income												
Other than profit on sale of investment	2.62	2.37	2.43	1.41	1.27	0.81	2.59	2.48	2.74	2.03	1.77	1.47
From profit on inter-scheme sales/transfer of investments (net)	-	-	-	-	-	-	-	-	-	-	-	-
Income from profit / (loss) on inter scheme sales/transfer of investment	-	-	-	-	-	-	-	-	-	-	-	-
From profit on sale of investment to third party (net)	14.15	19.75	15.00	9.82	16.01	20.88	12.02	20.17	10.74	3.41	14.98	10.79
Transfer to revenue account from past year's reserve,per unit	-	-	-	-	-	-	-	-	-	-	-	-
Gross Income	16.77	22.12	17.43	11.23	17.28	21.69	14.61	22.65	13.48	5.44	16.75	12.26
Aggregate of expenses,write-off,amortisation and charges	19.06	17.60	3.59	16.50	18.60	2.81	26.15	11.09	2.80	12.13	18.44	2.09
Net income, per unit (gross income - aggregate of expenses)	- 2.29	4.52	13.84	- 5.27	(1.32)	18.88	(11.54)	11.56	10.68	(6.69)	(1.69)	10.17
Unrealised appreciation / depreciation in value of investments	(14.59)	(13.30)	27.44	(13.09)	(15.09)	17.10	(22.40)	(7.49)	21.97	(9.69)	(15.95)	21.66
Traded Price per unit during the year												
Highest Price												
Regular Plan Growth Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan Bonus Option #	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan Growth Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan Bonus Option #	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Lowest Price												
Regular Plan Growth Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan Bonus Option #	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan Growth Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan Bonus Option #	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Ratio of expenses to average net assets	2.95%	2.93%	3.16%	2.86%	2.93%	3.00%	2.67%	2.68%	2.61%	2.13%	2.37%	2.49%
Ratio of gross income to average net assets	11.08%	15.11%	39.41%	9.40%	14.42%	41.38%	10.39%	16.84%	33.08%	4.76%	15.94%	40.38%
The highest and the lowest NAV per unit during the year												
Highest												
Regular Plan Growth Option	164.40	166.60	143.40	125.70	131.70	114.11	191.24	191.32	166.02	131.24	141.60	120.31
Regular Plan IDCW Option	72.02	72.98	62.82	112.05	117.40	101.72	89.59	89.63	77.78	88.72	95.72	81.32
Regular Plan Bonus Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	131.22	141.58	120.28
Direct Plan Growth Option	174.03	176.01	151.40	132.68	138.51	119.73	208.68	207.75	179.40	148.78	157.77	133.02
Direct Plan IDCW Option	76.66	77.53	66.69	117.87	123.05	106.37	96.18	95.75	82.68	99.87	105.91	89.29
Direct Plan Bonus Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	48.76	51.70	43.59
Lowest												
Regular Plan Growth Option	139.11	137.15	98.76	102.40	99.98	72.71	158.77	158.50	118.54	111.62	112.92	79.53
Regular Plan IDCW Option	60.94	60.08	43.26	91.28	89.12	64.81	74.38	74.25	55.53	75.45	76.33	53.76
Regular Plan Bonus Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	111.60	112.90	79.52
Direct Plan Growth Option	147.09	144.99	104.20	108.15	105.37	76.08	173.84	171.62	127.36	125.24	126.56	87.12
Direct Plan IDCW Option	64.79	63.87	45.90	96.07	93.61	67.59	80.12	79.10	58.70	84.07	84.95	58.48
Direct Plan Bonus Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	41.04	41.47	28.55
Face Value	RS.10/-	RS.10/-	RS.10/-	RS.10/-	RS.10/-	RS.10/-	RS.10/-	RS.10/-	RS.10/-	RS.10/-	RS.10/-	RS.10/-
Total Unit capital (in Rupees)	3,31,82,263	3,32,69,486	3,27,35,638	10,63,29,781	10,62,58,564	10,59,89,469	5,42,31,753	5,83,95,033	6,23,76,439	29,46,76,254	22,27,80,925	14,12,19,084
Average Net asset (in Rupees)	50,23,75,808	48,71,27,139	37,26,29,698	1,26,96,56,704	1,27,33,35,564	99,33,28,985	76,21,19,051	78,58,67,582	66,84,85,532	3,36,92,18,629	2,34,12,30,302	1,18,59,21,150
No. of days	365	365	366	365	365	366	365	365	366	365	365	366
Weighted average Price Earnings Ratio of equity/equity related instruments held as at end of year/period.	28.89	42.76	36.10	29.32	35.04	38.89	21.97	25.43	41.40	31.39	36.92	35.07

- Bonus option under Regular and Direct Plan has been discontinued with effect from June 15, 2015 for further subscription.

TAURUS MUTUAL FUND

Historical Per Unit Statistics as on March 31, 2026.

Per Unit Particulars (Rupees)	TAURUS INFRASTRUCTURE FUND			TAURUS NIFTY 50 INDEX FUND			TAURUS FLEXI CAP FUND			TAURUS BANKING & FINANCIAL SERVICES FUND		
	As on March 31, 2026	As on March 31, 2025	As on March 31, 2024	As on March 31, 2026	As on March 31, 2025	As on March 31, 2024	As on March 31, 2026	As on March 31, 2025	As on March 31, 2024	As on March 31, 2026	As on March 31, 2025	As on March 31, 2024
Net Asset Value # @												
Regular Plan Growth Option	57.96	60.53	60.63	42.40	44.5853	42.3779	194.23	210.12	203.20	47.78	50.09	46.36
Regular Plan IDCW Option	54.44	56.85	56.95	27.04	28.4268	27.0114	94.26	101.97	98.61	42.78	44.84	41.50
Regular Plan Bonus Option #	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan Growth Option	62.45	64.87	64.66	45.25	47.4550	44.9816	202.17	218.56	211.21	53.69	55.84	51.31
Direct Plan IDCW Option	58.16	60.41	60.22	42.35	44.4126	42.0976	102.00	110.26	106.57	53.07	55.20	50.71
Direct Plan Bonus Option #	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Income												
Other than profit on sale of investment	0.93	0.58	0.53	0.63	0.48	0.46	3.29	3.84	4.02	0.66	0.54	0.40
From profit on inter-scheme sales/transfer of investments (net)	-	-	-	-	-	-	-	-	-	-	-	-
Income from profit / (loss) on inter scheme sales/transfer of investment	-	-	-	-	-	-	-	-	-	-	-	-
From profit on sale of investment to third party (net)	3.32	10.32	12.37	1.30	0.49	0.72	19.77	25.58	26.05	8.18	3.46	4.48
Transfer to revenue account from past year's reserve,per unit	-	-	-	-	-	-	-	-	-	-	-	-
Gross Income	4.25	10.90	12.90	1.93	0.97	1.18	23.06	29.42	30.07	8.84	4.00	4.88
Aggregate of expenses,write-off,amortisation and charges	6.56	11.50	1.45	4.36	0.37	0.35	38.40	22.48	5.52	10.91	1.19	1.10
Net income, per unit (gross income - aggregate of expenses)	(2.31)	(0.60)	11.45	(2.43)	0.60	0.83	(15.34)	6.94	24.55	(2.07)	2.81	3.78
Unrealised appreciation / depreciation in value of investments	(4.81)	(9.66)	11.10	(3.91)	0.73	7.44	(31.87)	(16.02)	36.61	(9.53)	1.16	6.56
Traded Price per unit during the year												
Highest Price												
Regular Plan Growth Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan Bonus Option #	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan Growth Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan Bonus Option #	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Lowest Price												
Regular Plan Growth Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Regular Plan Bonus Option #	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan Growth Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan IDCW Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan Bonus Option #	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Ratio of expenses to average net assets	2.62%	2.72%	2.94%	1.00%	1.03%	1.02%	2.97%	2.93%	3.19%	2.49%	2.41%	2.48%
Ratio of gross income to average net assets	6.35%	16.08%	48.86%	4.30%	4.71%	25.50%	10.49%	13.33%	38.46%	15.94%	10.39%	25.87%
The highest and the lowest NAV per unit during the year												
Highest												
Regular Plan Growth Option	70.61	75.00	61.01	50.02	49.7040	42.7156	231.78	245.78	208.89	56.22	52.86	47.35
Regular Plan IDCW Option	66.32	70.45	57.30	31.89	31.6810	27.2267	112.48	119.27	101.37	50.33	47.32	42.39
Regular Plan Bonus Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan Growth Option	75.87	80.17	65.03	53.35	52.8184	45.3348	241.18	255.56	217.12	63.14	58.70	52.37
Direct Plan IDCW Option	70.66	74.67	60.56	49.93	49.4320	42.4282	121.68	128.93	109.55	62.41	58.03	51.77
Direct Plan Bonus Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Lowest												
Regular Plan Growth Option	57.75	55.92	38.25	42.01	41.6325	33.1627	194.23	199.31	142.89	47.78	45.79	36.90
Regular Plan IDCW Option	54.24	52.52	35.92	26.78	26.5363	21.1377	94.26	96.72	69.34	42.78	40.99	33.04
Regular Plan Bonus Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Direct Plan Growth Option	61.89	59.91	40.61	44.71	44.2016	35.1133	202.17	207.30	148.46	53.47	50.73	40.53
Direct Plan IDCW Option	57.64	55.80	37.82	41.84	41.3677	32.8620	102.00	104.59	74.91	52.86	50.15	40.06
Direct Plan Bonus Option	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Face Value	RS.10/-	RS.10/-	RS.10/-	RS.10/-	RS.10/-	RS.10/-	RS.10/-	RS.10/-	RS.10/-	RS.10/-	RS.10/-	RS.10/-
Total Unit capital (in Rupees)	1,37,46,679	1,41,14,837	1,36,74,654	1,34,76,466	1,22,10,944	86,35,529	16,04,76,525.04	16,40,48,697	16,54,84,200	2,13,12,364	2,18,78,057	2,19,80,770
Average Net asset (in Rupees)	9,19,27,816	9,56,63,045	6,71,82,503	6,05,38,128	4,41,93,074	2,92,27,105	3,52,67,21,885	3,62,10,96,327	2,86,93,69,833	11,81,26,247	10,85,98,434	9,71,82,816
No. of days	365	365	366	365	365	365	365	365	366	365	365	366
Weighted average Price Earnings Ratio of equity/equity related instruments held as at end of year/period.	26.72	30.21	39.72	18.27	35.95	30.78	23.62	30.28	30.28	14.45	21.45	24.01

- Bonus option under Regular and Direct Plan has been discontinued with effect from June 15, 2015 for further subscription.

Taurus Mutual Fund

Annexure I

Details of payments to associate/group companies/ employees, or their relatives

Brokerage paid to associates/related parties/employees, or their relatives/group companies of Sponsor/AMC for the year ended March 31, 2026 (Previous Year : Nil)

Name of associate/related parties/employees,or their relatives/group companies of Sponsor/AMC	Nature of Association/Nature of relation	Value of transaction (in Rs. Cr & % of total value of transaction of the fund)		Brokerage (Rs. Cr & % of total brokerage paid by the fund)	
		Rs. Cr.	%	Rs. Cr.	%
NIL	NIL	NIL	NIL	NIL	NIL

Commission paid to associates/related parties/employees, or their relatives/group companies of sponsor/AMC for the year ended March 31, 2026 (Previous Year : Nil)

Name of associate/related parties/employees,or their relatives/group companies of Sponsor/AMC	Nature of Association/Nature of relation	Business Given (Rs. Cr. & % of total value of business received by the fund)		Commission paid(Rs. & % of total commission paid by the fund)	
		Rs. Cr.	%	Rs.	%
NIL	NIL	NIL	NIL	NIL	NIL

1. Underwriting obligations undertaken by the schemes with respect to issue of securities by associate companies: NIL (Previous Year : NIL)
2. Developments : No underwriting developments. (Previous Year : NIL)
3. Subscription by the Schemes in the issues lead managed by associate companies: NIL (Previous Year : NIL)
4. Subscription to any issue of equity or debt on private placement basis where the sponsor or associate companies have acted as arranger or lead manager: NIL (Previous Year : NIL)

Taurus Mutual Fund

Annexure II

Related Party Transactions in terms of Indian Accounting Standard -24
(Applicable to Taurus Large cap Fund, Taurus Banking & Financial Services Fund, Taurus Infrastructure Fund, Taurus Nifty 50 Index Fund, Taurus Mid Cap Fund, Taurus ELSS Tax saver Fund, Taurus Ethical Fund, Taurus Flexi Cap Fund)

Related party relationships during the year

Name	Description of Relationship	PAN
HB Portfolio Ltd.	Sponsor	AAACH3112P
Taurus Asset Management Co. Ltd.	Investment Manager to the Schemes of the Fund	AAACC2275J
Taurus Investment Trust Co. Ltd.	Trustee Company	AAACC1753B

Schemes of the Fund, under common control of the Sponsor of the Fund

	PAN
Taurus Large Cap Fund	AAATT0178Q
Taurus Banking & Financial Services Fund	AAATT0178Q
Taurus Mid Cap Fund	AAATT0178Q
Taurus Ethical Fund	AAATT0178Q
Taurus Infrastructure Fund	AAATT0178Q
Taurus Nifty 50 Index Fund	AAATT0178Q
Taurus Flexi Cap Fund	AAATT0178Q
Taurus ELSS Tax Saver Fund	AAATT0178Q

Key Management Personnel and their Relatives during the year

Mr. Ravi Kumar Gupta	Managing Director of the Investment Manager	AAJPG9298B
Mr. Kanishk kapur	Whole Time Director of the Investment Manager	ASAPK6354K (w.e.f 01.10.2023)
Mr. Prashant Soni	Chief Executive Officer of the Investment Manager	(w.e.f 02.11.2023) AAGPP9491G
Ms. Priyanka Walia	Company Secretary	AAYPW3224C
Ms. Parul Gupta	Chief Financial Officer	ALPPG3704P (w.e.f 25.11.2023)

Note : Only those relationship which has transactions to be reported in Financials
Non Executive directors are excluded.

(a) The transactions entered into (except subscription / redemption of units) during the year with the related parties are as under:

SUM(SUMIFS(tb!\$K:\$K,tb!\$H:\$H,'Annexure II'!\$K\$44:K62,tb!\$D:\$D,'Annexure II'!\$A47))

			For the year ended March 31, 2026	Receivable / (Payable) balance as at March 31, 2026	For the year ended March 31, 2025	Receivable / (Payable) balance as at March 31, 2025
Scheme Name	Name of Related Party	Nature of transaction	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
TAURUS MID CAP FUND	Taurus Investment Trust Company Limited	Trusteeship fees (inclusive of GST)	2,10,195	-	1,87,180	-
TAURUS MID CAP FUND	Taurus Asset Management Company Limited	Management fees (inclusive of GST)	2,27,15,367.98	(18,05,289.98)	2,34,70,645.65	(14,08,793.76)
TAURUS MID CAP FUND	Taurus Asset Management Company Limited	Expenses recovered/Payable to Taurus Asset Management Company Limited		(6,85,750)		(5,78,875)
TAURUS MID CAP FUND	Taurus Asset Management Company Limited	Receivable from AMC		-		-
TAURUS ELSS TAX SAVER FUND	Taurus Investment Trust Company Limited	Trusteeship fees (inclusive of GST)	1,62,243	-	1,49,160	-
TAURUS ELSS TAX SAVER FUND	Taurus Asset Management Company Limited	Management fees (inclusive of GST)	1,21,57,608.20	(10,19,487.13)	1,26,21,181.91	(10,22,636.56)
TAURUS ELSS TAX SAVER FUND	Taurus Asset Management Company Limited	Expenses recovered/Payable to Taurus Asset Management Company Limited		(85,211)		(78,337)
TAURUS ELSS TAX SAVER FUND	Taurus Asset Management Company Limited	Receivable from AMC		-		-
TAURUS ETHICAL FUND	Taurus Investment Trust Company Limited	Trusteeship fees (inclusive of GST)	5,39,297	-	2,91,946	-
TAURUS ETHICAL FUND	Taurus Asset Management Company Limited	Management fees (inclusive of GST)	2,29,61,663.21	(30,59,442.02)	1,87,03,661.76	(16,96,036.98)
TAURUS ETHICAL FUND	Taurus Asset Management Company Limited	Expenses recovered/Payable to Taurus Asset Management Company Limited		(5,78,154)		(4,14,952)
TAURUS ETHICAL FUND	Taurus Asset Management Company Limited	Receivable from AMC		-		-
TAURUS FLEXI CAP FUND	Taurus Investment Trust Company Limited	Trusteeship fees (inclusive of GST)	6,07,244	-	5,33,066	-
TAURUS FLEXI CAP FUND	Taurus Asset Management Company Limited	Management fees (inclusive of GST)	8,15,43,080.68	(66,91,062.26)	8,37,43,857.99	(56,10,467.56)
TAURUS FLEXI CAP FUND	Taurus Asset Management Company Limited	Expenses recovered/Payable to Taurus Asset Management Company Limited		(11,22,746)		(10,64,408)
TAURUS FLEXI CAP FUND	Taurus Asset Management Company Limited	Receivable from AMC		-		-
TAURUS LARGE CAP FUND	Taurus Investment Trust Company Limited	Trusteeship fees (inclusive of GST)	1,48,303	-	1,37,391	-
TAURUS LARGE CAP FUND	Taurus Asset Management Company Limited	Management fees (inclusive of GST)	1,05,64,675.07	(8,39,904.71)	1,06,13,930.22	(6,64,182.36)
TAURUS LARGE CAP FUND	Taurus Asset Management Company Limited	Expenses recovered/Payable to Taurus Asset Management Company Limited		(2,44,736)		(1,82,685)
TAURUS LARGE CAP FUND	Taurus Asset Management Company Limited	Receivable from AMC		-		-
TAURUS BANKING & FINANCIAL SERVICES	Taurus Investment Trust Company Limited	Trusteeship fees (inclusive of GST)	1,25,032	-	1,22,234	-
TAURUS BANKING & FINANCIAL SERVICES	Taurus Asset Management Company Limited	Management fees (inclusive of GST)	12,21,024.63	(1,71,900.67)	12,03,173.54	(3,221.98)
TAURUS BANKING & FINANCIAL SERVICES	Taurus Asset Management Company Limited	Expenses recovered/Payable to Taurus Asset Management Company Limited		(2,53,967)		(1,82,595)
TAURUS BANKING & FINANCIAL SERVICES	Taurus Asset Management Company Limited	Receivable from AMC		-		-
TAURUS INFRASTRUCTURE FUND	Taurus Investment Trust Company Limited	Trusteeship fees (inclusive of GST)	1,23,402	-	1,21,861	-
TAURUS INFRASTRUCTURE FUND	Taurus Asset Management Company Limited	Management fees (inclusive of GST)	13,45,308.08	(1,26,798.93)	14,50,457.59	(1,11,088.84)
TAURUS INFRASTRUCTURE FUND	Taurus Asset Management Company Limited	Expenses recovered/Payable to Taurus Asset Management Company Limited		(22,937)		(20,653)
TAURUS INFRASTRUCTURE FUND	Taurus Asset Management Company Limited	Receivable from AMC		-		-
TAURUS NIFTY INDEX FUND	Taurus Investment Trust Company Limited	Trusteeship fees (inclusive of GST)	10,160	-	5,922	-
TAURUS NIFTY INDEX FUND	Taurus Asset Management Company Limited	Management fees (inclusive of GST)	1,88,356.53	(55,320.86)	1,14,556.18	(98,580.14)
TAURUS NIFTY INDEX FUND	Taurus Asset Management Company Limited	Expenses recovered/Payable to Taurus Asset Management Company Limited		(40,770)		(34,588)
TAURUS NIFTY INDEX FUND	Taurus Asset Management Company Limited	Receivable from AMC	-	-	-	-

(b) Details of inter scheme transaction for the year ended 31st March 2026: Nil (previous year: Nil)

(c) Details of intra scheme investment for the year ended 31st March 2026: Nil (previous year: Nil)

Annexure III

For the Year 2025-26

Disclosure for derivative positions pursuant to SEBI Circular Cir/ IMD/ DF/ 11/ 2010 dated August 18, 2010.

31st March 2026: Nil

Hedging Positions through Futures as on 31st March 2026 : Nil

For the period 01st April 2025 to 31st March 2026, following hedging transactions through futures have been squared off/expired : Nil

Other than Hedging Positions through Futures as on 31st March 2026 : Nil

For the period 01st April 2025 to 31st March 2026, following non-hedging transactions through futures have been squared off/expired : Nil

Hedging Position through Put Option as on 31st March 2026 : Nil

For the period 01st April 2025 to 31st March 2026, hedging transactions through options which have been exercised/expired : Nil

Other than Hedging Positions through Options as on 31st March 2026 : Nil

For the period 01st April 2025 to 31st March 2026, non-hedging transactions through options have been exercised/expired : Nil

Hedging Positions through Swaps as on 31st March 2026: Nil

For the period 01st April 2025 to 31st March 2026, hedging transactions through Swaps which have been squared off/expired : Nil

Note : In case of derivative transactions end of the day position on the date of such transaction is considered as the basis to assess the nature of transaction as hedge / non-hedge.

For the Year 2024-25

Hedging Positions through Futures as on 31st March 2025 : Nil

For the period 01st April 2024 to 31st March 2025, following hedging transactions through futures have been squared off/expired : Nil

Other than Hedging Positions through Futures as on 31st March 2025 : Nil

For the period 01st April 2024 to 31st March 2025, following non-hedging transactions through futures have been squared off/expired : Nil

Hedging Position through Put Option as on 31st March 2025 : Nil

For the period 01st April 2024 to 31st March 2025, hedging transactions through options which have been exercised/expired : Nil

Other than Hedging Positions through Options as on 31st March 2025 : Nil

For the period 01st April 2024 to 31st March 2025, non-hedging transactions through options have been exercised/expired : Nil

Hedging Positions through Swaps as on 31st March 2025: Nil

For the period 01st April 2024 to 31st March 2025, hedging transactions through Swaps which have been squared off/expired : Nil

Note : In case of derivative transactions end of the day position on the date of such transaction is considered as the basis to assess the nature of transaction as hedge / non-hedge.

Annexure IV
Classification of Investments into Level 1, Level 2 and Level 3 as at March 31, 2026

(All amount in lakhs, unless otherwise stated)

Particular	Taurus Large Cap Fund								Taurus Banking & Financial Services Fund							
	As at				As at				As at				As at			
	March 31, 2026				March 31, 2025				March 31, 2026				March 31, 2025			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Financial Assets																
<u>Equity and Equity Related</u> Equity shares	4,445.49	-	-	4,445.49	4,559.55	-	-	4,559.55	970.30	-	-	970.30	1,095.44	-	-	1,095.44
Total financial assets	4,445.49	-	-	4,445.49	4,559.55	-	-	4,559.55	970.30	-	-	970.30	1,095.44	-	-	1,095.44

Annexure IV
Classification of Investments into Level 1, Level 2 and Level 3 as at March 31, 2026

(All amount in lakhs, unless otherwise stated)

Particular	Taurus Mid Cap Fund								Taurus Ethical Fund							
	As at				As at				As at				As at			
	March 31, 2026				March 31, 2025				March 31, 2026				March 31, 2025			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Financial Assets																
<u>Equity and Equity Related</u> Equity shares	9,930.07	-	-	9,930.07	11,191.06	-	-	11,191.06	33,056.76	-	-	33,056.76	26,882.77	-	-	26,882.77
Total financial assets	9,930.07	-	-	9,930.07	11,191.06	-	-	11,191.06	33,056.76	-	-	33,056.76	26,882.77	-	-	26,882.77

Annexure IV
Classification of Investments into Level 1, Level 2 and Level 3 as at March 31, 2026

(All amount in lakhs, unless otherwise stated)

Particular	Taurus Infrastructure Fund								Taurus Nifty 50 Index Fund							
	As at				As at				As at				As at			
	March 31, 2026				March 31, 2025				March 31, 2026				March 31, 2025			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Financial Assets																
<u>Equity and Equity Related</u> Equity shares	748.88	-	-	748.88	830.82	-	-	830.82	567.28	-	-	567.28	536.11	-	-	536.11
Total financial assets	748.88	-	-	748.88	830.82	-	-	830.82	567.28	-	-	567.28	536.11	-	-	536.11

Annexure IV
Classification of Investments into Level 1, Level 2 and Level 3 as at March 31, 2026

(All amount in lakhs, unless otherwise stated)

Particular	Taurus Flexi Cap Fund								Taurus Elss Tax Saver Fund							
	As at				As at				As at				As at			
	March 31, 2026				March 31, 2025				March 31, 2026				March 31, 2025			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Financial Assets																
<u>Equity and Equity Related</u> Equity shares	29,942.47	-	-	29,942.47	33,267.21	-	-	33,267.21	6,213.81	-	-	6,213.81	6,858.92	-	-	6,858.92
Total financial assets	29,942.47	-	-	29,942.47	33,267.21	-	-	33,267.21	6,213.81	-	-	6,213.81	6,858.92	-	-	6,858.92

<u>Annexure V</u>					
Details of securities transfered between Level 1, Level 2 and Level 3 as at March 31, 2026					
Asset Type	ISIN	Security Name	As at	As at	Remark
			March 31, 2026	March 31, 2025	
Nil					

Annexure VI

Classification of other financial assets and other financial liabilities as at March 31, 2026

(All amount in lakhs, unless otherwise stated)

Particular	Taurus Large Cap Fund						Taurus Banking & Financial Services Fund					
	As at			As at			As at			As at		
	March 31, 2026			March 31, 2025			March 31, 2026			March 31, 2025		
	Amortized Cost	Fair Value Through Profit & Loss	Total	Amortized Cost	Fair Value Through Profit & Loss	Total	Amortized Cost	Fair Value Through Profit & Loss	Total	Amortized Cost	Fair Value Through Profit & Loss	Total
Assets												
Financial Assets												
Cash and cash equivalents	38.15	-	38.15	38.20	-	38.20	2.32	-	2.32	2.38	-	2.38
Balances with Bank/(s)	297.25	-	297.25	147.77	-	147.77	67.56	-	67.56	20.61	-	20.61
Derivative financial instruments	-	-	-	-	-	-	-	-	-	-	-	-
Receivables	-	-	-	23.24	-	23.24	9.03	-	9.03	-	-	-
Other Financial assets	6.24	-	6.24	3.53	-	3.53	-	-	-	-	-	-
Non-Financial Assets												
Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Other Non -Financial assets	-	-	-	-	-	-	-	-	-	-	-	-
Total	341.64	-	341.64	212.74	-	212.74	78.91	-	78.91	22.99	-	22.99
Financial Liabilities												
Derivative financial instruments	-	-	-	-	-	-	-	-	-	-	-	-
Payables	100.38	-	100.38	32.43	-	32.43	8.35	-	8.35	3.62	-	3.62
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-
Other Financial Liabilities	49.40	-	49.40	47.28	-	47.28	5.06	-	5.06	3.41	-	3.41
Non-Financial Liabilities												
Provisions	-	-	-	-	-	-	-	-	-	-	-	-
Amount Earmarked, pending adjustment	0.98	-	0.98	0.80	-	0.80	0.22	-	0.22	0.06	-	0.06
Total	150.76	-	150.76	80.51	-	80.51	13.63	-	13.63	7.09	-	7.09

Note:-

There are no Financial Instruments to be measured at Fair Value through Other comprehensive income

Annexure VI

Classification of other financial assets and other financial liabilities as at March 31, 2026

(All amount in lakhs, unless otherwise stated)

Particular	Taurus Mid Cap Fund						Taurus Ethical Fund					
	As at			As at			As at			As at		
	March 31, 2026			March 31, 2025			March 31, 2026			March 31, 2025		
	Amortized Cost	Fair Value Through Profit & Loss	Total	Amortized Cost	Fair Value Through Profit & Loss	Total	Amortized Cost	Fair Value Through Profit & Loss	Total	Amortized Cost	Fair Value Through Profit & Loss	Total
Assets												
Financial Assets												
Cash and cash equivalents	18.30	-	18.30	17.48	-	17.48	6.80	-	6.80	9.50	-	9.50
Balances with Bank/(s)	1,003.46	-	1,003.46	284.80	-	284.80	2,304.71	-	2,304.71	565.80	-	565.80
Derivative financial instruments	-	-	-	-	-	-	-	-	-	-	-	-
Receivables	0.03	-	0.03	-	-	-	5.35	-	5.35	49.81	-	49.81
Other Financial assets	8.00	-	8.00	8.18	-	8.18	19.43	-	19.43	20.68	-	20.68
Non-Financial Assets												
Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Other Non -Financial assets	-	-	-	-	-	-	-	-	-	-	-	-
Total	1,029.79	-	1,029.79	310.46	-	310.46	2,336.29	-	2,336.29	645.79	-	645.79
Financial Liabilities												
Derivative financial instruments	-	-	-	-	-	-	-	-	-	-	-	-
Payables	15.84	-	15.84	15.56	-	15.56	296.45	-	296.45	37.63	-	37.63
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-
Other Financial Liabilities	46.75	-	46.75	40.21	-	40.21	75.42	-	75.42	54.28	-	54.28
Non-Financial Liabilities												
Provisions	-	-	-	-	-	-	-	-	-	-	-	-
Amount Earmarked, pending adjustment	2.46	-	2.46	1.91	-	1.91	6.64	-	6.64	4.99	-	4.99
Total	65.05	-	65.05	57.68	-	57.68	378.51	-	378.51	96.90	-	96.90

Note:-

There are no Financial Instruments to be measured at Fair Value through Other comprehensive income

Annexure VI

Classification of other financial assets and other financial liabilities as at March 31, 2026

(All amount in lakhs, unless otherwise stated)

Particular	Taurus Infrastructure Fund						Taurus Nifty 50 Index Fund					
	As at			As at			As at			As at		
	March 31, 2026			March 31, 2025			March 31, 2026			March 31, 2025		
	Amortized Cost	Fair Value Through Profit & Loss	Total	Amortized Cost	Fair Value Through Profit & Loss	Total	Amortized Cost	Fair Value Through Profit & Loss	Total	Amortized Cost	Fair Value Through Profit & Loss	Total
Assets												
Financial Assets												
Cash and cash equivalents	6.54	-	6.54	6.30	-	6.30	0.04	-	0.04	0.05	-	0.05
Balances with Bank/(s)	52.05	-	52.05	26.18	-	26.18	9.42	-	9.42	14.21	-	14.21
Derivative financial instruments	-	-	-	-	-	-	-	-	-	-	-	-
Receivables	-	-	-	-	-	-	-	-	-	1.64	-	1.64
Other Financial assets	-	-	-	0.06	-	0.06	-	-	-	-	-	-
Non-Financial Assets												
Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Other Non -Financial assets	-	-	-	-	-	-	-	-	-	-	-	-
Total	58.59	-	58.59	32.54	-	32.54	9.46	-	9.46	15.90	-	15.90
Financial Liabilities												
Derivative financial instruments	-	-	-	-	-	-	-	-	-	-	-	-
Payables	1.59	-	1.59	0.48	-	0.48	1.31	-	1.31	12.07	-	12.07
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-
Other Financial Liabilities	9.29	-	9.29	8.40	-	8.40	0.84	-	0.84	1.28	-	1.28
Non-Financial Liabilities												
Provisions	-	-	-	-	-	-	-	-	-	-	-	-
Amount Earmarked, pending adjustment	0.17	-	0.17	0.15	-	0.15	0.11	-	0.11	0.14	-	0.14
Total	11.05	-	11.05	9.03	-	9.03	2.26	-	2.26	13.49	-	13.49

Note:-

There are no Financial Instruments to be measured at Fair Value through Other comprehensive income

Annexure VI

Classification of other financial assets and other financial liabilities as at March 31, 2026

(All amount in lakhs, unless otherwise stated)

Particular	Taurus Flexi Cap Fund						Taurus Elss Tax Saver Fund					
	As at			As at			As at			As at		
	March 31, 2026			March 31, 2025			March 31, 2026			March 31, 2025		
	Amortized Cost	Fair Value Through Profit & Loss	Total	Amortized Cost	Fair Value Through Profit & Loss	Total	Amortized Cost	Fair Value Through Profit & Loss	Total	Amortized Cost	Fair Value Through Profit & Loss	Total
Assets												
Financial Assets												
Cash and cash equivalents	82.61	-	82.61	83.71	-	83.71	25.32	-	25.32	27.43	-	27.43
Balances with Bank/(s)	1,097.02	-	1,097.02	446.80	-	446.80	317.05	-	317.05	723.40	-	723.40
Derivative financial instruments	-	-	-	-	-	-	-	-	-	-	-	-
Receivables	-	-	-	149.78	-	149.78	0.02	-	0.02	-	-	-
Other Financial assets	20.00	-	20.00	24.33	-	24.33	11.01	-	11.01	7.73	-	7.73
Non-Financial Assets												
Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Other Non -Financial assets	-	-	-	-	-	-	-	-	-	-	-	-
Total	1,199.63	-	1,199.63	704.62	-	704.62	353.40	-	353.40	758.56	-	758.56
Financial Liabilities												
Derivative financial instruments	-	-	-	-	-	-	-	-	-	-	-	-
Payables	384.83	-	384.83	15.23	-	15.23	79.92	-	79.92	2.86	-	2.86
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-
Other Financial Liabilities	163.05	-	163.05	153.02	-	153.02	48.57	-	48.57	48.24	-	48.24
Non-Financial Liabilities												
Provisions	-	-	-	-	-	-	-	-	-	-	-	-
Amount Earmarked, pending adjustment	7.77	-	7.77	6.79	-	6.79	1.22	-	1.22	1.24	-	1.24
Total	555.65	-	555.65	175.04	-	175.04	129.71	-	129.71	52.34	-	52.34

Note:-

There are no Financial Instruments to be measured at Fair Value through Other comprehensive income

Annexure VII

The sensitivity of the Fund's net assets attributable to holders of redeemable units to price movements in Equity Instruments as at March 31, 2026

(All amount in lakhs, unless otherwise stated)

Particular	Effect on net assets attributable to redeemable units of an increase in price by 1%		Effect on net assets attributable to redeemable units of an decrease in price by 1%	
	As at		As at	
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
Taurus Large Cap Fund	45.90	52.08	(45.90)	(52.08)
Taurus Banking & Financial Services Fund	9.53	10.67	(9.53)	(10.67)
Taurus Mid Cap Fund	108.95	117.87	(108.95)	(117.87)
Taurus Ethical Fund	343.14	260.60	(343.14)	(260.60)
Taurus Infrastructure Fund	7.33	8.03	(7.33)	(8.03)
Taurus Nifty 50 Index Fund	5.69	5.33	(5.69)	(5.33)
Taurus Flexi Cap Fund	299.75	348.11	(299.75)	(348.11)
Taurus Elss Tax Saver Fund	54.72	56.74	(54.72)	(56.74)

Note 1 :-

The sensitivity of a Fund (usually equity) with regards to the Benchmark / Market Movements can be ascertained by the Scheme Beta. The scheme's Beta refers to co-variance of NAV vs. Index returns/variance of index returns. The Beta of the benchmark is usually 1, whereas the Scheme Beta can be greater than 1 or less than 1.

A beta of less than 1 denotes that the scheme is less sensitive to price risk as compared to the benchmark, whereas a beta of more than 1 implies greater sensitivity to price movement vis a vis the benchmark. Schemes with higher beta (> 1) tend to be more volatile than schemes with beta lower than 1.

Note 2:-

Sensitivity analysis based on Beta factor is given only for the schemes which has completed 3 years as per the guidelines given in AMFI best practice circular no. 135/ BP/ 61 /2015-16 dated September 14, 2015 on Standardization of Information in Factsheets.

Annexure VIII

The industry wise concentrations of the Scheme’s Equity Instruments as at March 31, 2026

(All amount in lakhs, unless otherwise stated)

Industry Particulars	Taurus Large Cap Fund		Taurus Banking & Financial Services Fund	
	As at	As at	As at	As at
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
Aerospace & Defense	0.00%	0.00%	0.00%	0.00%
Agricultural Food & other Products	0.78%	0.00%	0.00%	0.00%
Agricultural, Commercial & Construction Vehicles	0.00%	0.00%	0.00%	0.00%
Auto Components	0.00%	2.41%	0.00%	0.00%
Automobiles	5.42%	8.16%	0.00%	0.00%
Banks	21.53%	27.85%	60.56%	82.98%
Beverages	0.49%	2.82%	0.00%	0.00%
Capital Markets	2.38%	0.96%	12.12%	1.46%
Cement & Cement Products	1.89%	0.00%	0.00%	0.00%
Chemicals & Petrochemicals	1.75%	0.00%	0.00%	0.00%
Commercial Services & Supplies	0.00%	0.00%	0.00%	0.00%
Construction	0.00%	1.39%	0.00%	0.00%
Consumable Fuels	2.27%	2.73%	0.00%	0.00%
Consumer Durables	2.81%	0.91%	0.00%	0.00%
Diversified FMCG	9.48%	4.33%	0.00%	0.00%
Electrical Equipment	0.00%	1.62%	0.00%	0.00%
Entertainment	2.53%	0.00%	0.00%	0.00%
Ferrous Metals	0.00%	0.00%	0.00%	0.00%
Fertilizers & Agrochemicals	0.00%	0.00%	0.00%	0.00%
Finance	5.51%	4.17%	16.60%	10.69%
Food Products	0.00%	0.00%	0.00%	0.00%
Gas	0.00%	0.00%	0.00%	0.00%
Healthcare Services	1.69%	0.00%	0.00%	0.00%
Household Products	0.00%	0.00%	0.00%	0.00%
Industrial Capital Goods	0.00%	0.00%	0.00%	0.00%
Industrial Manufacturing	3.29%	0.00%	0.00%	0.00%
Industrial Products	0.00%	0.00%	0.00%	0.00%
Insurance	1.62%	2.41%	4.41%	3.44%
IT - Services	0.00%	0.85%	0.00%	0.00%
IT - Software	2.86%	4.66%	0.00%	0.00%
Leisure Services	1.81%	0.21%	0.00%	0.00%
Metals & Minerals Trading	0.00%	0.00%	0.00%	0.00%
Minerals & Mining	0.00%	0.00%	0.00%	0.00%
Non - Ferrous Metals	0.00%	0.00%	0.00%	0.00%
Oil	3.42%	2.22%	0.00%	0.00%
Paper, Forest & Jute Products	0.00%	0.00%	0.00%	0.00%
Personal Products	0.00%	0.00%	0.00%	0.00%
Petroleum Products	4.27%	8.86%	0.00%	0.00%
Pharmaceuticals & Biotechnology	8.88%	5.28%	0.00%	0.00%
Power	3.72%	4.86%	0.00%	0.00%
Realty	2.58%	2.64%	0.00%	0.00%
Retailing	0.00%	5.83%	0.00%	0.00%
Telecom - Equipment & Accessories	0.00%	0.00%	0.00%	0.00%
Telecom - Services	4.92%	2.04%	0.00%	0.00%
Textiles & Apparels	0.00%	0.00%	0.00%	0.00%
Transport Infrastructure	0.00%	0.00%	0.00%	0.00%
Transport Services	0.00%	0.00%	0.00%	0.00%
Total	95.88%	97.18%	93.70%	98.57%

Annexure VIII

The industry wise concentrations of the Scheme’s Equity Instruments as at March 31, 2026

(All amount in lakhs, unless otherwise stated)

Industry Particulars	Taurus Mid Cap Fund		Taurus Ethical Fund	
	As at	As at	As at	As at
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
Aerospace & Defense	1.21%	0.00%	0.00%	0.00%
Agricultural Food & other Products	2.22%	0.00%	2.00%	3.54%
Agricultural, Commercial & Construction Vehicles	0.00%	0.00%	0.00%	1.99%
Auto Components	3.25%	4.38%	6.16%	6.29%
Automobiles	0.00%	0.00%	6.21%	4.66%
Banks	8.13%	12.03%	0.00%	0.00%
Beverages	0.00%	0.00%	0.00%	0.00%
Capital Markets	4.15%	1.22%	0.64%	1.66%
Cement & Cement Products	0.00%	4.18%	3.40%	0.75%
Chemicals & Petrochemicals	8.63%	0.00%	4.05%	2.25%
Commercial Services & Supplies	0.00%	0.64%	0.00%	0.00%
Construction	0.00%	0.00%	1.92%	2.37%
Consumable Fuels	0.00%	0.00%	3.63%	2.07%
Consumer Durables	3.33%	6.23%	4.96%	3.57%
Diversified FMCG	0.00%	0.00%	2.29%	2.54%
Electrical Equipment	4.42%	3.66%	2.25%	0.00%
Entertainment	0.93%	1.64%	0.00%	0.00%
Ferrous Metals	0.00%	0.59%	0.00%	0.00%
Fertilizers & Agrochemicals	4.04%	0.00%	1.25%	1.79%
Finance	4.75%	10.35%	0.00%	0.00%
Food Products	0.00%	0.00%	0.03%	0.93%
Gas	3.19%	0.00%	1.57%	2.59%
Healthcare Services	0.00%	2.61%	1.15%	3.40%
Household Products	0.00%	0.00%	1.14%	0.00%
Industrial Capital Goods	0.00%	0.00%	0.00%	0.00%
Industrial Manufacturing	1.18%	0.94%	0.00%	0.00%
Industrial Products	1.90%	4.07%	4.36%	4.95%
Insurance	0.00%	1.15%	0.00%	0.00%
IT - Services	0.00%	2.00%	1.21%	0.93%
IT - Software	9.20%	7.38%	17.82%	18.16%
Leisure Services	1.59%	4.12%	0.25%	0.00%
Metals & Minerals Trading	0.00%	0.00%	0.00%	0.00%
Minerals & Mining	0.00%	1.22%	0.00%	0.00%
Non - Ferrous Metals	0.00%	0.00%	0.60%	1.07%
Oil	0.00%	0.90%	0.00%	2.55%
Paper, Forest & Jute Products	0.00%	1.20%	0.00%	0.00%
Personal Products	1.52%	0.00%	2.70%	1.22%
Petroleum Products	0.00%	4.29%	11.09%	13.19%
Pharmaceuticals & Biotechnology	9.56%	7.57%	10.87%	8.44%
Power	2.34%	0.00%	1.71%	0.00%
Realty	0.00%	1.43%	0.00%	1.70%
Retailing	2.39%	0.82%	0.85%	1.56%
Telecom - Equipment & Accessories	0.00%	0.00%	0.00%	0.71%
Telecom - Services	6.70%	6.32%	0.00%	1.59%
Textiles & Apparels	0.00%	1.92%	0.29%	0.00%
Transport Infrastructure	3.50%	1.49%	0.00%	0.00%
Transport Services	3.03%	3.44%	0.00%	1.52%
Total	91.14%	97.79%	94.41%	98.00%

Annexure VIII

The industry wise concentrations of the Scheme’s Equity Instruments as at March 31, 2026

(All amount in lakhs, unless otherwise stated)

Industry Particulars	Taurus Infrastructure Fund		Taurus Nifty 50 Index Fund	
	As at	As at	As at	As at
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
Aerospace & Defense	0.00%	1.48%	1.39%	1.01%
Agricultural Food & other Products	0.00%	0.00%	0.64%	0.61%
Agricultural, Commercial & Construction Vehicles	2.28%	3.10%	0.00%	0.00%
Auto Components	0.00%	1.69%	0.00%	0.00%
Automobiles	1.94%	1.63%	6.55%	7.02%
Banks	0.00%	1.50%	28.90%	31.13%
Beverages	0.00%	0.00%	0.00%	0.00%
Capital Markets	2.22%	0.00%	0.00%	0.00%
Cement & Cement Products	7.03%	10.83%	2.18%	2.17%
Chemicals & Petrochemicals	0.00%	0.00%	0.00%	0.00%
Commercial Services & Supplies	1.04%	0.00%	0.00%	0.00%
Construction	13.93%	18.98%	3.99%	3.82%
Consumable Fuels	0.00%	0.00%	0.99%	0.85%
Consumer Durables	0.00%	2.18%	2.53%	2.17%
Diversified FMCG	0.00%	0.00%	4.46%	5.47%
Electrical Equipment	3.40%	3.49%	0.00%	0.00%
Entertainment	0.00%	0.00%	0.00%	0.00%
Ferrous Metals	2.43%	2.76%	2.56%	2.16%
Fertilizers & Agrochemicals	0.00%	0.00%	0.00%	0.00%
Finance	0.00%	0.00%	4.87%	4.61%
Food Products	0.00%	0.00%	0.82%	0.76%
Gas	0.00%	0.00%	0.00%	0.00%
Healthcare Services	0.00%	0.00%	1.43%	0.63%
Household Products	0.00%	0.00%	0.00%	0.00%
Industrial Capital Goods	0.00%	0.00%	0.00%	0.00%
Industrial Manufacturing	3.98%	6.00%	0.00%	0.00%
Industrial Products	2.66%	0.00%	0.00%	0.00%
Insurance	0.00%	0.00%	1.39%	1.33%
IT - Services	0.00%	0.00%	0.00%	0.00%
IT - Software	0.00%	0.00%	9.33%	11.92%
Leisure Services	5.77%	0.00%	0.00%	0.00%
Metals & Minerals Trading	2.59%	0.00%	0.44%	0.55%
Minerals & Mining	0.00%	0.00%	0.00%	0.00%
Non - Ferrous Metals	0.00%	0.00%	1.24%	0.93%
Oil	4.04%	1.99%	1.07%	0.89%
Paper, Forest & Jute Products	0.00%	1.02%	0.00%	0.00%
Personal Products	0.00%	0.00%	0.00%	0.00%
Petroleum Products	14.29%	12.96%	8.80%	8.12%
Pharmaceuticals & Biotechnology	0.00%	0.00%	3.22%	3.20%
Power	10.37%	8.95%	3.01%	2.80%
Realty	0.00%	6.15%	0.00%	0.00%
Retailing	0.00%	0.58%	2.31%	2.14%
Telecom - Equipment & Accessories	0.00%	0.00%	0.00%	0.00%
Telecom - Services	13.71%	11.96%	4.82%	4.41%
Textiles & Apparels	0.00%	0.00%	0.00%	0.00%
Transport Infrastructure	0.00%	0.00%	0.94%	0.81%
Transport Services	2.32%	0.00%	0.86%	0.00%
Total	94.03%	97.25%	98.75%	99.55%

Annexure VIII

The industry wise concentrations of the Scheme’s Equity Instruments as at March 31, 2026

(All amount in lakhs, unless otherwise stated)

Industry Particulars	Taurus Flexi Cap Fund		Taurus Elss Tax Saver Fund	
	As at	As at	As at	As at
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
Aerospace & Defense	1.41%	0.00%	0.00%	0.00%
Agricultural Food & other Products	2.36%	1.91%	0.77%	0.00%
Agricultural, Commercial & Construction Vehicles	0.00%	0.00%	0.00%	0.00%
Auto Components	0.73%	0.67%	0.00%	2.54%
Automobiles	5.72%	6.69%	3.37%	2.59%
Banks	23.61%	29.23%	17.84%	26.01%
Beverages	0.00%	0.88%	0.21%	0.00%
Capital Markets	1.83%	2.10%	6.84%	1.98%
Cement & Cement Products	1.38%	0.52%	1.58%	0.86%
Chemicals & Petrochemicals	5.11%	0.00%	0.00%	0.00%
Commercial Services & Supplies	0.00%	1.12%	0.00%	0.00%
Construction	0.50%	1.48%	0.00%	0.00%
Consumable Fuels	2.42%	3.03%	4.90%	3.42%
Consumer Durables	0.00%	0.00%	1.56%	0.00%
Diversified FMCG	8.17%	4.46%	8.52%	4.33%
Electrical Equipment	1.34%	1.49%	0.49%	1.59%
Entertainment	0.00%	0.00%	0.00%	0.00%
Ferrous Metals	0.00%	1.04%	0.00%	0.68%
Fertilizers & Agrochemicals	0.00%	0.00%	0.00%	0.00%
Finance	6.26%	1.22%	9.12%	9.44%
Food Products	0.00%	0.00%	0.30%	0.00%
Gas	0.00%	0.00%	0.00%	0.00%
Healthcare Services	7.56%	2.18%	7.36%	5.21%
Household Products	0.00%	0.00%	0.00%	0.00%
Industrial Capital Goods	0.00%	0.00%	0.00%	0.00%
Industrial Manufacturing	0.22%	0.34%	2.63%	0.71%
Industrial Products	0.82%	5.18%	0.83%	3.15%
Insurance	0.00%	1.22%	0.90%	0.99%
IT - Services	0.00%	0.00%	0.00%	0.00%
IT - Software	1.49%	9.11%	6.96%	15.74%
Leisure Services	3.38%	1.32%	0.00%	0.20%
Metals & Minerals Trading	0.00%	0.00%	0.00%	0.00%
Minerals & Mining	0.00%	0.00%	0.00%	0.00%
Non - Ferrous Metals	0.00%	0.00%	0.00%	0.00%
Oil	0.00%	1.02%	0.00%	0.00%
Paper, Forest & Jute Products	0.00%	0.00%	0.00%	0.00%
Personal Products	0.33%	1.03%	0.00%	0.00%
Petroleum Products	3.48%	2.02%	2.60%	0.00%
Pharmaceuticals & Biotechnology	6.73%	5.10%	5.75%	6.21%
Power	3.18%	4.65%	6.67%	1.88%
Realty	0.00%	2.64%	0.00%	0.00%
Retailing	0.00%	2.12%	0.00%	2.03%
Telecom - Equipment & Accessories	0.00%	0.00%	0.00%	0.00%
Telecom - Services	7.58%	2.44%	7.33%	1.10%
Textiles & Apparels	2.29%	2.22%	0.00%	0.00%
Transport Infrastructure	0.00%	0.00%	0.00%	0.00%
Transport Services	0.00%	0.00%	0.00%	0.00%
Total	97.89%	98.43%	96.53%	90.66%

Annexure IX

The liquidity analysis of financial liabilities of the Fund based on contractually agreed undiscounted cash flows as at March 31, 2026
(All amount in lakhs, unless otherwise stated)

Particular	Taurus Large Cap Fund					Taurus Large Cap Fund				
	As at March 31, 2026					As at March 31, 2025				
	0-3 months	3–6 months	6 months – 12 months	After 12 months	Total	0-3 months	3–6 months	6 months – 12 months	After 12 months	Total
Non-derivative Financial Liabilities										
Payables	100.38	-	-	-	100.38	32.43	-	-	-	32.43
Borrowings	-	-	-	-	-	-	-	-	-	-
Other Financial Liabilities	49.40	-	-	-	49.40	47.28	-	-	-	47.28
Derivative Financial Liabilities*										
Outflows	-	-	-	-	-	-	-	-	-	-
Inflows	-	-	-	-	-	-	-	-	-	-
Total Financial Liabilities	149.78	-	-	-	149.78	79.71	-	-	-	79.71

* Derivative financial instruments on asset side and libilities side of balance sheet both disclosed above

Note 1:-

The table above shows the undiscounted cash flows of the Scheme's financial liabilities on the basis of their earliest possible contractual maturity. The Scheme's expected cash flows on these instruments do not vary significantly from this analysis.

Note 2:-

For derivative financial instruments, the inflow/(outflow) disclosed in the table represents the contractual undiscounted cash flows relating to these instruments. The disclosure shows net cash flow amounts for derivatives that are net cash-settled and gross cash inflow and outflow amounts for derivatives that have simultaneous gross settement - e.g. interest rate swaps.

Annexure IX

The liquidity analysis of financial liabilities of the Fund based on contractually agreed undiscounted cash flows as at March 31, 2026
(All amount in lakhs, unless otherwise stated)

Particular	Taurus Banking & Financial Services Fund					Taurus Banking & Financial Services Fund				
	As at March 31, 2026					As at March 31, 2025				
	0-3 months	3–6 months	6 months – 12 months	After 12 months	Total	0-3 months	3–6 months	6 months – 12 months	After 12 months	Total
Non-derivative Financial Liabilities										
Payables	8.35	-	-	-	8.35	3.62	-	-	-	3.62
Borrowings	-	-	-	-	-	-	-	-	-	-
Other Financial Liabilities	5.06	-	-	-	5.06	3.41	-	-	-	3.41
Derivative Financial Liabilities*										
Outflows	-	-	-	-	-	-	-	-	-	-
Inflows	-	-	-	-	-	-	-	-	-	-
Total Financial Liabilities	13.41	-	-	-	13.41	7.03	-	-	-	7.03

* Derivative financial instruments on asset side and libilities side of balance sheet both disclosed above

Note 1:-

The table above shows the undiscounted cash flows of the Scheme's financial liabilities on the basis of their earliest possible contractual maturity. The Scheme's expected cash flows on these instruments do not vary significantly from this analysis.

Note 2:-

For derivative financial instruments, the inflow/(outflow) disclosed in the table represents the contractual undiscounted cash flows relating to these instruments. The disclosure shows net cash flow amounts for derivatives that are net cash-settled and gross cash inflow and outflow amounts for derivatives that have simultaneous gross settement - e.g. interest rate swaps.

Annexure IX

The liquidity analysis of financial liabilities of the Fund based on contractually agreed undiscounted cash flows as at March 31, 2026
(All amount in lakhs, unless otherwise stated)

Particular	Taurus Mid Cap Fund					Taurus Mid Cap Fund				
	As at March 31, 2026					As at March 31, 2025				
	0-3 months	3–6 months	6 months – 12 months	After 12 months	Total	0-3 months	3–6 months	6 months – 12 months	After 12 months	Total
Non-derivative Financial Liabilities										
Payables	15.84	-	-	-	15.84	15.56	-	-	-	15.56
Borrowings	-	-	-	-	-	-	-	-	-	-
Other Financial Liabilities	46.75	-	-	-	46.75	40.21	-	-	-	40.21
Derivative Financial Liabilities*										
Outflows	-	-	-	-	-	-	-	-	-	-
Inflows	-	-	-	-	-	-	-	-	-	-
Total Financial Liabilities	62.59	-	-	-	62.59	55.77	-	-	-	55.77

* Derivative financial instruments on asset side and libilities side of balance sheet both disclosed above

Note 1:-

The table above shows the undiscounted cash flows of the Scheme's financial liabilities on the basis of their earliest possible contractual maturity. The Scheme's expected cash flows on these instruments do not vary significantly from this analysis.

Note 2:-

For derivative financial instruments, the inflow/(outflow) disclosed in the table represents the contractual undiscounted cash flows relating to these instruments. The disclosure shows net cash flow amounts for derivatives that are net cash-settled and gross cash inflow and outflow amounts for derivatives that have simultaneous gross settement - e.g. interest rate swaps.

Annexure IX

The liquidity analysis of financial liabilities of the Fund based on contractually agreed undiscounted cash flows as at March 31, 2026
(All amount in lakhs, unless otherwise stated)

Particular	Taurus Ethical Fund					Taurus Ethical Fund				
	As at March 31, 2026					As at March 31, 2025				
	0-3 months	3–6 months	6 months – 12 months	After 12 months	Total	0-3 months	3–6 months	6 months – 12 months	After 12 months	Total
Non-derivative Financial Liabilities										
Payables	296.45	-	-	-	296.45	37.63	-	-	-	37.63
Borrowings	-	-	-	-	-	-	-	-	-	-
Other Financial Liabilities	75.42	-	-	-	75.42	54.28	-	-	-	54.28
Derivative Financial Liabilities*										
Outflows	-	-	-	-	-	-	-	-	-	-
Inflows	-	-	-	-	-	-	-	-	-	-
Total Financial Liabilities	371.87	-	-	-	371.87	91.91	-	-	-	91.91

* Derivative financial instruments on asset side and libilities side of balance sheet both disclosed above

Note 1:-

The table above shows the undiscounted cash flows of the Scheme's financial liabilities on the basis of their earliest possible contractual maturity. The Scheme's expected cash flows on these instruments do not vary significantly from this analysis.

Note 2:-

For derivative financial instruments, the inflow/(outflow) disclosed in the table represents the contractual undiscounted cash flows relating to these instruments. The disclosure shows net cash flow amounts for derivatives that are net cash-settled and gross cash inflow and outflow amounts for derivatives that have simultaneous gross settement - e.g. interest rate swaps.

Annexure IX

The liquidity analysis of financial liabilities of the Fund based on contractually agreed undiscounted cash flows as at March 31, 2026
(All amount in lakhs, unless otherwise stated)

Particular	Taurus Infrastructure Fund					Taurus Infrastructure Fund				
	As at March 31, 2026					As at March 31, 2025				
	0-3 months	3–6 months	6 months – 12 months	After 12 months	Total	0-3 months	3–6 months	6 months – 12 months	After 12 months	Total
Non-derivative Financial Liabilities										
Payables	1.59	-	-	-	1.59	0.48	-	-	-	0.48
Borrowings	-	-	-	-	-	-	-	-	-	-
Other Financial Liabilities	9.29	-	-	-	9.29	8.40	-	-	-	8.40
Derivative Financial Liabilities*										
Outflows	-	-	-	-	-	-	-	-	-	-
Inflows	-	-	-	-	-	-	-	-	-	-
Total Financial Liabilities	10.88	-	-	-	10.88	8.88	-	-	-	8.88

* Derivative financial instruments on asset side and libilities side of balance sheet both disclosed above

Note 1:-

The table above shows the undiscounted cash flows of the Scheme's financial liabilities on the basis of their earliest possible contractual maturity. The Scheme's expected cash flows on these instruments do not vary significantly from this analysis.

Note 2:-

For derivative financial instruments, the inflow/(outflow) disclosed in the table represents the contractual undiscounted cash flows relating to these instruments. The disclosure shows net cash flow amounts for derivatives that are net cash-settled and gross cash inflow and outflow amounts for derivatives that have simultaneous gross settement - e.g. interest rate swaps.

Annexure IX

The liquidity analysis of financial liabilities of the Fund based on contractually agreed undiscounted cash flows as at March 31, 2026
(All amount in lakhs, unless otherwise stated)

Particular	Taurus Nifty 50 Index Fund					Taurus Nifty 50 Index Fund				
	As at March 31, 2026					As at March 31, 2025				
	0-3 months	3–6 months	6 months – 12 months	After 12 months	Total	0-3 months	3–6 months	6 months – 12 months	After 12 months	Total
Non-derivative Financial Liabilities										
Payables	1.31	-	-	-	1.31	12.07	-	-	-	12.07
Borrowings	-	-	-	-	-	-	-	-	-	-
Other Financial Liabilities	0.84	-	-	-	0.84	1.28	-	-	-	1.28
Derivative Financial Liabilities*										
Outflows	-	-	-	-	-	-	-	-	-	-
Inflows	-	-	-	-	-	-	-	-	-	-
Total Financial Liabilities	2.15	-	-	-	2.15	13.35	-	-	-	13.35

* Derivative financial instruments on asset side and libilities side of balance sheet both disclosed above

Note 1:-

The table above shows the undiscounted cash flows of the Scheme's financial liabilities on the basis of their earliest possible contractual maturity. The Scheme's expected cash flows on these instruments do not vary significantly from this analysis.

Note 2:-

For derivative financial instruments, the inflow/(outflow) disclosed in the table represents the contractual undiscounted cash flows relating to these instruments. The disclosure shows net cash flow amounts for derivatives that are net cash-settled and gross cash inflow and outflow amounts for derivatives that have simultaneous gross settement - e.g. interest rate swaps.

Annexure IX

The liquidity analysis of financial liabilities of the Fund based on contractually agreed undiscounted cash flows as at March 31, 2026
(All amount in lakhs, unless otherwise stated)

Particular	Taurus Flexi Cap Fund					Taurus Flexi Cap Fund				
	As at March 31, 2026					As at March 31, 2025				
	0-3 months	3–6 months	6 months – 12 months	After 12 months	Total	0-3 months	3–6 months	6 months – 12 months	After 12 months	Total
Non-derivative Financial Liabilities										
Payables	384.83	-	-	-	384.83	15.23	-	-	-	15.23
Borrowings	-	-	-	-	-	-	-	-	-	-
Other Financial Liabilities	163.05	-	-	-	163.05	153.02	-	-	-	153.02
Derivative Financial Liabilities*										
Outflows	-	-	-	-	-	-	-	-	-	-
Inflows	-	-	-	-	-	-	-	-	-	-
Total Financial Liabilities	547.88	-	-	-	547.88	168.25	-	-	-	168.25

* Derivative financial instruments on asset side and libilities side of balance sheet both disclosed above

Note 1:-

The table above shows the undiscounted cash flows of the Scheme's financial liabilities on the basis of their earliest possible contractual maturity. The Scheme's expected cash flows on these instruments do not vary significantly from this analysis.

Note 2:-

For derivative financial instruments, the inflow/(outflow) disclosed in the table represents the contractual undiscounted cash flows relating to these instruments. The disclosure shows net cash flow amounts for derivatives that are net cash-settled and gross cash inflow and outflow amounts for derivatives that have simultaneous gross settement - e.g. interest rate swaps.

Annexure IX

The liquidity analysis of financial liabilities of the Fund based on contractually agreed undiscounted cash flows as at March 31, 2026
(All amount in lakhs, unless otherwise stated)

Particular	Taurus Elss Tax Saver Fund					Taurus Elss Tax Saver Fund				
	As at March 31, 2026					As at March 31, 2025				
	0-3 months	3–6 months	6 months – 12 months	After 12 months	Total	0-3 months	3–6 months	6 months – 12 months	After 12 months	Total
Non-derivative Financial Liabilities										
Payables	79.92	-	-	-	79.92	2.86	-	-	-	2.86
Borrowings	-	-	-	-	-	-	-	-	-	-
Other Financial Liabilities	48.57	-	-	-	48.57	48.24	-	-	-	48.24
Derivative Financial Liabilities*										
Outflows	-	-	-	-	-	-	-	-	-	-
Inflows	-	-	-	-	-	-	-	-	-	-
Total Financial Liabilities	128.49	-	-	-	128.49	51.10	-	-	-	51.10

* Derivative financial instruments on asset side and libilities side of balance sheet both disclosed above

Note 1:-

The table above shows the undiscounted cash flows of the Scheme's financial liabilities on the basis of their earliest possible contractual maturity. The Scheme's expected cash flows on these instruments do not vary significantly from this analysis.

Note 2:-

For derivative financial instruments, the inflow/(outflow) disclosed in the table represents the contractual undiscounted cash flows relating to these instruments. The disclosure shows net cash flow amounts for derivatives that are net cash-settled and gross cash inflow and outflow amounts for derivatives that have simultaneous gross settement - e.g. interest rate swaps.

Annexure X

An analysis of assets and liabilities according to their maturity profile as at March 31, 2026

(All amount in lakhs, unless otherwise stated)

Particular	Taurus Large Cap Fund					
	As at			As at		
	March 31, 2026			March 31, 2025		
	Within 12 months	After 12 months	Total	Within 12 months	After 12 months	Total
Assets						
Financial Assets						
Cash and cash equivalents	38.15	-	38.15	38.20	-	38.20
Balances with Bank/(s)	297.25	-	297.25	147.77	-	147.77
Derivative financial instruments	-	-	-	-	-	-
Receivables	-	-	-	23.24	-	23.24
Investments	4,445.49	-	4,445.49	4,559.55	-	4,559.55
Interest Receivable	-	-	-	-	-	-
Other Financial assets	6.24	-	6.24	3.53	-	3.53
Non-Financial Assets						
Investment Property	-	-	-	-	-	-
Other Non -Financial assets	-	-	-	-	-	-
Total Assets (A)	4,787.13	-	4,787.13	4,772.29	-	4,772.29
Financial Liabilities						
Derivative financial instruments	-	-	-	-	-	-
Payables	100.38	-	100.38	32.43	-	32.43
Borrowings	-	-	-	-	-	-
Other Financial Liabilities	49.40	-	49.40	47.28	-	47.28
Non-Financial Liabilities						
Provisions	-	-	-	-	-	-
Other Non-Financial Liabilities	0.98	-	0.98	0.80	-	0.80
Total Liabilities (B)	150.76	-	150.76	80.51	-	80.51

Annexure X

An analysis of assets and liabilities according to their maturity profile as at March 31, 2026

(All amount in lakhs, unless otherwise stated)

Particular	Taurus Banking & Financial Services Fund					
	As at			As at		
	March 31, 2026			March 31, 2025		
	Within 12 months	After 12 months	Total	Within 12 months	After 12 months	Total
Assets						
Financial Assets						
Cash and cash equivalents	2.32	-	2.32	2.38	-	2.38
Balances with Bank/(s)	67.56	-	67.56	20.61	-	20.61
Derivative financial instruments	-	-	-	-	-	-
Receivables	9.03	-	9.03	-	-	-
Investments	970.30	-	970.30	1,095.44	-	1,095.44
Interest Receivable	-	-	-	-	-	-
Other Financial assets	-	-	-	-	-	-
Non-Financial Assets						
Investment Property	-	-	-	-	-	-
Other Non -Financial assets	-	-	-	-	-	-
Total Assets (A)	1,049.21	-	1,049.21	1,118.43	-	1,118.43
Financial Liabilities						
Derivative financial instruments	-	-	-	-	-	-
Payables	8.35	-	8.35	3.62	-	3.62
Borrowings	-	-	-	-	-	-
Other Financial Liabilities	5.06	-	5.06	3.41	-	3.41
Non-Financial Liabilities						
Provisions	-	-	-	-	-	-
Other Non-Financial Liabilities	0.22	-	0.22	0.06	-	0.06
Total Liabilities (B)	13.63	-	13.63	7.09	-	7.09

Annexure X

An analysis of assets and liabilities according to their maturity profile as at March 31, 2026

(All amount in lakhs, unless otherwise stated)

Particular	Taurus Mid Cap Fund					
	As at			As at		
	March 31, 2026			March 31, 2025		
	Within 12 months	After 12 months	Total	Within 12 months	After 12 months	Total
Assets						
Financial Assets						
Cash and cash equivalents	18.30	-	18.30	17.48	-	17.48
Balances with Bank/(s)	1,003.46	-	1,003.46	284.80	-	284.80
Derivative financial instruments	-	-	-	-	-	-
Receivables	0.03	-	0.03	-	-	-
Investments	9,930.07	-	9,930.07	11,191.06	-	11,191.06
Interest Receivable	-	-	-	-	-	-
Other Financial assets	8.00	-	8.00	8.18	-	8.18
Non-Financial Assets						
Investment Property	-	-	-	-	-	-
Other Non -Financial assets	-	-	-	-	-	-
Total Assets (A)	10,959.86	-	10,959.86	11,501.52	-	11,501.52
Financial Liabilities						
Derivative financial instruments	-	-	-	-	-	-
Payables	15.84	-	15.84	15.56	-	15.56
Borrowings	-	-	-	-	-	-
Other Financial Liabilities	46.75	-	46.75	40.21	-	40.21
Non-Financial Liabilities						
Provisions	-	-	-	-	-	-
Other Non-Financial Liabilities	2.46	-	2.46	1.91	-	1.91
Total Liabilities (B)	65.05	-	65.05	57.68	-	57.68

Annexure X

An analysis of assets and liabilities according to their maturity profile as at March 31, 2026

(All amount in lakhs, unless otherwise stated)

Particular	Taurus Ethical Fund					
	As at			As at		
	March 31, 2026			March 31, 2025		
	Within 12 months	After 12 months	Total	Within 12 months	After 12 months	Total
Assets						
Financial Assets						
Cash and cash equivalents	6.80	-	6.80	9.50	-	9.50
Balances with Bank/(s)	2,304.71	-	2,304.71	565.80	-	565.80
Derivative financial instruments	-	-	-	-	-	-
Receivables	5.35	-	5.35	49.81	-	49.81
Investments	33,056.76	-	33,056.76	26,882.77	-	26,882.77
Interest Receivable	-	-	-	-	-	-
Other Financial assets	19.43	-	19.43	20.68	-	20.68
Non-Financial Assets						
Investment Property	-	-	-	-	-	-
Other Non -Financial assets	-	-	-	-	-	-
Total Assets (A)	35,393.05	-	35,393.05	27,528.56	-	27,528.56
Financial Liabilities						
Derivative financial instruments	-	-	-	-	-	-
Payables	296.45	-	296.45	37.63	-	37.63
Borrowings	-	-	-	-	-	-
Other Financial Liabilities	75.42	-	75.42	54.28	-	54.28
Non-Financial Liabilities						
Provisions	-	-	-	-	-	-
Other Non-Financial Liabilities	6.64	-	6.64	4.99	-	4.99
Total Liabilities (B)	378.51	-	378.51	96.90	-	96.90

Annexure X

An analysis of assets and liabilities according to their maturity profile as at March 31, 2026

(All amount in lakhs, unless otherwise stated)

Particular	Taurus Infrastructure Fund					
	As at			As at		
	March 31, 2026			March 31, 2025		
	Within 12 months	After 12 months	Total	Within 12 months	After 12 months	Total
Assets						
Financial Assets						
Cash and cash equivalents	6.54	-	6.54	6.30	-	6.30
Balances with Bank/(s)	52.05	-	52.05	26.18	-	26.18
Derivative financial instruments	-	-	-	-	-	-
Receivables	-	-	-	-	-	-
Investments	748.88	-	748.88	830.82	-	830.82
Interest Receivable	-	-	-	-	-	-
Other Financial assets	-	-	-	0.06	-	0.06
Non-Financial Assets						
Investment Property	-	-	-	-	-	-
Other Non -Financial assets	-	-	-	-	-	-
Total Assets (A)	807.47	-	807.47	863.36	-	863.36
Financial Liabilities						
Derivative financial instruments	-	-	-	-	-	-
Payables	1.59	-	1.59	0.48	-	0.48
Borrowings	-	-	-	-	-	-
Other Financial Liabilities	9.29	-	9.29	8.40	-	8.40
Non-Financial Liabilities						
Provisions	-	-	-	-	-	-
Other Non-Financial Liabilities	0.17	-	0.17	0.15	-	0.15
Total Liabilities (B)	11.05	-	11.05	9.03	-	9.03

Annexure X

An analysis of assets and liabilities according to their maturity profile as at March 31, 2026

(All amount in lakhs, unless otherwise stated)

Particular	Taurus Nifty 50 Index Fund					
	As at			As at		
	March 31, 2026			March 31, 2025		
	Within 12 months	After 12 months	Total	Within 12 months	After 12 months	Total
Assets						
Financial Assets						
Cash and cash equivalents	0.04	-	0.04	0.05	-	0.05
Balances with Bank/(s)	9.42	-	9.42	14.21	-	14.21
Derivative financial instruments	-	-	-	-	-	-
Receivables	-	-	-	1.64	-	1.64
Investments	567.28	-	567.28	536.11	-	536.11
Interest Receivable	-	-	-	-	-	-
Other Financial assets	-	-	-	-	-	-
Non-Financial Assets						
Investment Property	-	-	-	-	-	-
Other Non -Financial assets	-	-	-	-	-	-
Total Assets (A)	576.74	-	576.74	552.01	-	552.01
Financial Liabilities						
Derivative financial instruments	-	-	-	-	-	-
Payables	1.31	-	1.31	12.07	-	12.07
Borrowings	-	-	-	-	-	-
Other Financial Liabilities	0.84	-	0.84	1.28	-	1.28
Non-Financial Liabilities						
Provisions	-	-	-	-	-	-
Other Non-Financial Liabilities	0.11	-	0.11	0.14	-	0.14
Total Liabilities (B)	2.26	-	2.26	13.49	-	13.49

Annexure X

An analysis of assets and liabilities according to their maturity profile as at March 31, 2026

(All amount in lakhs, unless otherwise stated)

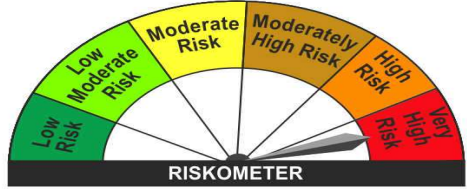
Particular	Taurus Flexi Cap Fund					
	As at			As at		
	March 31, 2026			March 31, 2025		
	Within 12 months	After 12 months	Total	Within 12 months	After 12 months	Total
Assets						
Financial Assets						
Cash and cash equivalents	82.61	-	82.61	83.71	-	83.71
Balances with Bank/(s)	1,097.02	-	1,097.02	446.80	-	446.80
Derivative financial instruments	-	-	-	-	-	-
Receivables	-	-	-	149.78	-	149.78
Investments	29,942.47	-	29,942.47	33,267.21	-	33,267.21
Interest Receivable	-	-	-	-	-	-
Other Financial assets	20.00	-	20.00	24.33	-	24.33
Non-Financial Assets						
Investment Property	-	-	-	-	-	-
Other Non -Financial assets	-	-	-	-	-	-
Total Assets (A)	31,142.10	-	31,142.10	33,971.83	-	33,971.83
Financial Liabilities						
Derivative financial instruments	-	-	-	-	-	-
Payables	384.83	-	384.83	15.23	-	15.23
Borrowings	-	-	-	-	-	-
Other Financial Liabilities	163.05	-	163.05	153.02	-	153.02
Non-Financial Liabilities						
Provisions	-	-	-	-	-	-
Other Non-Financial Liabilities	7.77	-	7.77	6.79	-	6.79
Total Liabilities (B)	555.65	-	555.65	175.04	-	175.04

Annexure X

An analysis of assets and liabilities according to their maturity profile as at March 31, 2026

(All amount in lakhs, unless otherwise stated)

Particular	Taurus Elss Tax Saver Fund					
	As at			As at		
	March 31, 2026			March 31, 2025		
	Within 12 months	After 12 months	Total	Within 12 months	After 12 months	Total
Assets						
Financial Assets						
Cash and cash equivalents	25.32	-	25.32	27.43	-	27.43
Balances with Bank/(s)	317.05	-	317.05	723.40	-	723.40
Derivative financial instruments	-	-	-	-	-	-
Receivables	0.02	-	0.02	-	-	-
Investments	6,213.81	-	6,213.81	6,858.92	-	6,858.92
Interest Receivable	-	-	-	-	-	-
Other Financial assets	11.01	-	11.01	7.73	-	7.73
Non-Financial Assets						
Investment Property	-	-	-	-	-	-
Other Non -Financial assets	-	-	-	-	-	-
Total Assets (A)	6,567.21	-	6,567.21	7,617.48	-	7,617.48
Financial Liabilities						
Derivative financial instruments	-	-	-	-	-	-
Payables	79.92	-	79.92	2.86	-	2.86
Borrowings	-	-	-	-	-	-
Other Financial Liabilities	48.57	-	48.57	48.24	-	48.24
Non-Financial Liabilities						
Provisions	-	-	-	-	-	-
Other Non-Financial Liabilities	1.22	-	1.22	1.24	-	1.24
Total Liabilities (B)	129.71	-	129.71	52.34	-	52.34

Name of the Scheme	Riskometer Scheme #	Riskometer Scheme Indices
Taurus Large Cap Fund An open ended equity scheme predominately investing in large cap stocks.	 The risk of the scheme is very high risk	 Risk-O-Meter - Taurus Large Cap Fund - (Indices) - BSE 100 TRI
This product is suitable for Investors who are seeking* - Long term capital appreciation - Investment in equity & equity related instruments - focus on large cap stocks		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

#Source : ICRA

TAURUS LARGE CAP FUND

Annexure XI

SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRYWISE CLASSIFICATION

Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at March 31, 2026 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets as at March 31, 2026, as well as the aggregate investments in each investment category.

Industry and Company Particulars*	Quantity	Amt. (Rupees in Lakhs)	Percentage to Net Assets	Percentage to Investment category (%)
EQUITY SHARES				
Banks	1,06,449	998.26	21.53%	22.45%
HDFC Bank Ltd.	47,677	348.90	7.53%	7.85%
ICICI Bank Ltd.	24,392	293.97	6.34%	6.61%
State Bank of India	24,204	237.15	5.11%	5.33%
Axis Bank Ltd.	10,176	118.24	2.55%	2.66%
Diversified FMCG	1,52,721	439.38	9.48%	9.88%
ITC Ltd.	1,52,721	439.38	9.48%	9.88%
Pharmaceuticals & Biotechnology	9,092	411.88	8.89%	9.27%
Divi's Laboratories Ltd.	6,018	357.86	7.72%	8.05%
Sun Pharmaceutical Industries Ltd.	3,074	54.02	1.17%	1.22%
Finance	66,297	255.29	5.50%	5.73%
TATA Capital Ltd.	36,598	111.79	2.41%	2.51%
Power Finance Corporation Ltd.	22,408	85.07	1.83%	1.91%
Bajaj Finance Ltd.	7,291	58.43	1.26%	1.31%
Automobiles	6,828	251.44	5.43%	5.66%
Mahindra & Mahindra Ltd.	4,380	129.48	2.79%	2.91%
TVS Motor Company Ltd.	2,005	67.48	1.46%	1.52%
Maruti Suzuki India Ltd.	443	54.48	1.18%	1.23%
Telecom - Services	12,779	228.02	4.92%	5.13%
Bharti Airtel Ltd.	12,779	228.02	4.92%	5.13%
Petroleum Products	15,958	197.87	4.27%	4.45%
Reliance Industries Ltd.	11,541	155.14	3.35%	3.49%
Chennai Petroleum Corporation Ltd.	4,417	42.73	0.92%	0.96%
Power	58,197	172.38	3.72%	3.88%
Power Grid Corporation of India Ltd.	58,197	172.38	3.72%	3.88%
Oil	55,738	158.63	3.42%	3.57%
Oil & Natural Gas Corporation Ltd.	55,738	158.63	3.42%	3.57%
Industrial Manufacturing	7,390	152.54	3.29%	3.43%
Mazagon Dock Shipbuilders Ltd.	7,390	152.54	3.29%	3.43%
IT - Software	9,885	132.57	2.86%	2.98%
HCL Technologies Ltd.	9,885	132.57	2.86%	2.98%
Consumer Durables	2,171	130.28	2.81%	2.93%
Dixon Technologies (India) Ltd.	778	75.23	1.62%	1.69%
Titan Company Ltd.	1,393	55.05	1.19%	1.24%
Realty	23,778	119.77	2.58%	2.69%
DLF Ltd.	23,778	119.77	2.58%	2.69%

Entertainment	12,749	117.13	2.53%	2.63%
PVR Inox Ltd.	12,749	117.13	2.53%	2.63%
Capital Markets	4,969	110.15	2.38%	2.48%
HDFC Asset Management Co. Ltd.	4,969	110.15	2.38%	2.48%
Consumable Fuels	23,390	105.31	2.27%	2.37%
Coal India Ltd.	23,390	105.31	2.27%	2.37%
Cement & Cement Products	3,430	87.65	1.89%	1.97%
Grasim Industries Ltd.	3,430	87.65	1.89%	1.97%
Leisure Services	14,700	83.90	1.81%	1.89%
The Indian Hotels Company Ltd.	14,700	83.90	1.81%	1.89%
Chemicals & Petrochemicals	671	80.99	1.75%	1.82%
Solar Industries India Ltd.	671	80.99	1.75%	1.82%
Healthcare Services	3,171	78.34	1.68%	1.77%
Narayana Hrudayalaya Ltd.	2,700	43.35	0.93%	0.98%
Apollo Hospitals Enterprise Ltd.	471	34.99	0.75%	0.79%
Insurance	20,720	75.12	1.62%	1.69%
General Insurance Corporation of India	20,720	75.12	1.62%	1.69%
Agricultural Food & other Products	7,250	36.07	0.78%	0.81%
Balrampur Chini Mills Ltd.	7,250	36.07	0.78%	0.81%
Beverages	5,860	22.51	0.49%	0.51%
Varun Beverages Ltd.	5,860	22.51	0.49%	0.51%
Total	6,24,193	4,445.48	95.90%	100.00%
Grand Total	6,24,193	4,445.48	95.90%	
NET CURRENT ASSETS / (LIABILITIES)		190.88	4.10%	
NET ASSETS		4,636.37	100.00%	

* Industry classification has been done on the basis of industry information provided by AMFI

Name of the Scheme	Riskometer Scheme #	Riskometer Scheme Indices
Taurus Banking & Financial Services Fund An open ended equity scheme investing in stocks belonging to Banking & Financial Services (BFSI) sector.	 The risk of the scheme is very high risk	 Risk-O-Meter - BSE Bankex TRI
This product is suitable for Investors who are seeking* - Long term capital appreciation - Investment in equity & equity related instruments of companies from Banking & Financial sector		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

#Source : ICRA

TAURUS BANKING & FINANCIAL SERVICES FUND

Annexure XI

SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRYWISE CLASSIFICATION

Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at March 31, 2026 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets as at March 31, 2026, as well as the aggregate investments in each investment category.

Industry and Company Particulars*	Quantity	Amt. (Rupees in Lakhs)	Percentage to Net Assets	Percentage to Investment category (%)
EQUITY SHARES				
Banks	98,932	627.18	60.55%	64.63%
ICICI Bank Ltd.	14,447	174.12	16.81%	17.94%
HDFC Bank Ltd.	20,113	147.19	14.21%	15.17%
State Bank of India	8,982	88.01	8.50%	9.07%
Axis Bank Ltd.	6,944	80.69	7.79%	8.32%
Kotak Mahindra Bank Ltd.	21,269	75.12	7.25%	7.74%
The Karnataka Bank Ltd.	21,319	47.55	4.59%	4.90%
Bank of Baroda	5,858	14.50	1.40%	1.49%
Finance	46,955	171.93	16.60%	17.72%
Power Finance Corporation Ltd.	14,671	55.70	5.38%	5.74%
Bajaj Finance Ltd.	4,487	35.96	3.47%	3.71%
LIC Housing Finance Ltd.	5,977	29.60	2.86%	3.05%
Bajaj Holdings & Investment Ltd.	300	26.23	2.53%	2.70%
JM Financial Ltd.	21,520	24.44	2.36%	2.52%
Capital Markets	55,603	125.50	12.13%	12.93%
DAM Capital Advisors Ltd.	30,629	37.78	3.65%	3.89%
Central Depository Services (I) Ltd.	2,126	23.80	2.30%	2.45%
Indian Energy Exchange Ltd.	20,720	23.77	2.30%	2.45%
HDFC Asset Management Co. Ltd.	1,068	23.67	2.29%	2.44%
Multi Commodity Exchange of India Ltd.	450	10.76	1.04%	1.11%
UTI Asset Management Co. Ltd.	610	5.72	0.55%	0.59%
Insurance	10,160	45.72	4.41%	4.71%
General Insurance Corporation of India	7,712	27.96	2.70%	2.88%
Life Insurance Corporation of India	2,448	17.76	1.71%	1.83%
Total	2,11,650	970.33	93.69%	100.00%
Grand Total	2,11,650	970.33	93.69%	
NET CURRENT ASSETS / (LIABILITIES)		65.28	6.30%	
NET ASSETS		1,035.58	99.99%	

* Industry classification has been done on the basis of industry information provided by AMFI

Name of the Scheme	Riskometer Scheme #	Riskometer Scheme Indices
Taurus Mid Cap Fund An Open ended equity scheme predominantly investing in mid-cap stocks.	 RISKOMETER The risk of the scheme is very high risk	 RISKOMETER Risk-O-Meter - Taurus Mid Cap Fund - (Indices) - Nifty Midcap 150 TRI
This product is suitable for Investors who are seeking* - Long term capital appreciation - Investment in equity & equity related instruments predominantly investing in mid cap stocks.		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

#Source : ICRA

TAURUS MID CAP FUND

Annexure XI

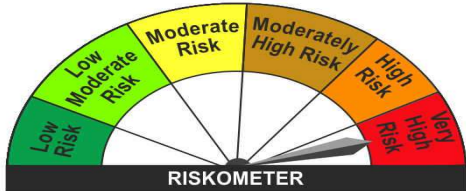
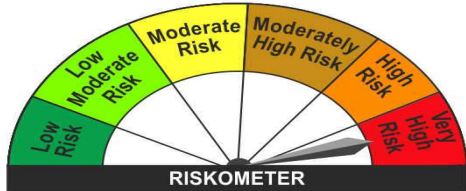
SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRYWISE CLASSIFICATION

Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at March 31, 2026 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets as at March 31, 2026, as well as the aggregate investments in each investment category.

Industry and Company Particulars*	Quantity	Amt. (Rupees in Lakhs)	Percentage to Net Assets	Percentage to Investment category (%)
EQUITY SHARES				
Pharmaceuticals & Biotechnology	49,908	1,041.48	9.56%	10.48%
Aurobindo Pharma Ltd.	41,000	534.31	4.90%	5.38%
Abbott India Ltd.	1,285	333.11	3.06%	3.35%
Glaxosmithkline Pharmaceuticals Ltd.	7,623	174.06	1.60%	1.75%
IT - Software	51,800	1,002.05	9.20%	10.09%
Persistent Systems Ltd.	10,000	486.82	4.47%	4.90%
Coforge Ltd.	36,550	407.40	3.74%	4.10%
Mphasis Ltd.	5,250	107.83	0.99%	1.09%
Chemicals & Petrochemicals	29,630	940.75	8.63%	9.48%
Linde India Ltd.	10,130	689.70	6.33%	6.95%
Deepak Nitrite Ltd.	19,500	251.05	2.30%	2.53%
Banks	4,83,012	885.79	8.13%	8.92%
The Federal Bank Ltd.	1,83,012	474.64	4.36%	4.78%
Bank of India	3,00,000	411.15	3.77%	4.14%
Telecom - Services	39,20,481	730.11	6.71%	7.35%
Pace Digitek Ltd.	2,99,040	421.20	3.87%	4.24%
Vodafone Idea Ltd.	36,21,441	308.91	2.84%	3.11%
Finance	1,52,880	517.60	4.75%	5.21%
REC Ltd.	1,26,000	384.49	3.53%	3.87%
LIC Housing Finance Ltd.	26,880	133.11	1.22%	1.34%
Electrical Equipment	4,12,020	481.94	4.43%	4.86%
Bharat Heavy Electricals Ltd.	1,00,622	247.08	2.27%	2.49%
Inox Wind Ltd.	3,11,398	234.86	2.16%	2.37%
Capital Markets	2,66,936	451.97	4.15%	4.55%
Indian Energy Exchange Ltd.	2,60,000	298.22	2.74%	3.00%
HDFC Asset Management Co. Ltd.	6,936	153.75	1.41%	1.55%
Fertilizers & Agrochemicals	33,500	439.90	4.04%	4.43%
PI Industries Ltd.	13,500	366.96	3.37%	3.70%
Sumitomo Chemical India Ltd.	20,000	72.94	0.67%	0.73%
Transport Infrastructure	4,50,000	381.15	3.50%	3.84%
GMR Airports Ltd.	4,50,000	381.15	3.50%	3.84%
Consumer Durables	10,700	362.70	3.33%	3.65%
Dixon Technologies (India) Ltd.	2,700	261.08	2.40%	2.63%
Voltas Ltd.	8,000	101.62	0.93%	1.02%
Auto Components	75,683	353.98	3.25%	3.57%
Exide Industries Ltd.	68,104	196.14	1.80%	1.98%
Balkrishna Industries Ltd.	7,579	157.84	1.45%	1.59%
Gas	1,40,000	347.69	3.19%	3.50%

Petronet LNG Ltd.	1,40,000	347.69	3.19%	3.50%
Transport Services	77,500	329.69	3.03%	3.32%
Container Corporation of India Ltd.	77,500	329.69	3.03%	3.32%
Retailing	1,00,000	259.85	2.39%	2.62%
Swiggy Ltd.	1,00,000	259.85	2.39%	2.62%
Power	19,500	254.72	2.34%	2.57%
Torrent Power Ltd.	19,500	254.72	2.34%	2.57%
Agricultural Food & other Products	3,94,280	242.21	2.22%	2.44%
Regaal Resources Ltd.	3,94,280	242.21	2.22%	2.44%
Industrial Products	12,958	206.94	1.90%	2.08%
Astral Ltd.	12,958	206.94	1.90%	2.08%
Leisure Services	1,35,000	172.87	1.59%	1.74%
Samhi Hotels Ltd.	1,35,000	172.87	1.59%	1.74%
Personal Products	9,250	165.49	1.52%	1.67%
Colgate Palmolive (India) Ltd.	9,250	165.49	1.52%	1.67%
Aerospace & Defense	12,000	131.63	1.21%	1.33%
Bharat Dynamics Ltd.	12,000	131.63	1.21%	1.33%
Industrial Manufacturing	72,610	128.50	1.18%	1.30%
Titagarh Rail Systems Ltd.	16,400	94.14	0.86%	0.95%
Chemtech Industrial Valves Ltd.	56,210	34.36	0.32%	0.35%
Entertainment	11,000	101.06	0.93%	1.02%
PVR Inox Ltd.	11,000	101.06	0.93%	1.02%
Total	69,20,648	9,930.07	91.18%	100.00%
Grand Total	69,20,648	9,930.07	91.18%	
NET CURRENT ASSETS / (LIABILITIES)		964.74	8.82%	
NET ASSETS		10,894.81	100.00%	

* Industry classification has been done on the basis of industry information provided by AMFI

Name of the Scheme	Riskometer Scheme #	Riskometer Scheme Indices
Taurus Ethical Fund An open-ended equity scheme investing in Ethical Theme	 The risk of the scheme is very high risk	 Risk-O-Meter - BSE 500 Shariah TRI
This product is suitable for Investors who are seeking*		
- Long term capital appreciation - Investment in equity & equity related instruments of companies following an Ethical Set of Principles		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

#Source : ICRA

TAURUS ETHICAL FUND

Annexure XI

SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRYWISE CLASSIFICATION

Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at March 31, 2026 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets as at March 31, 2026, as well as the aggregate investments in each investment category.

Industry and Company Particulars*	Quantity	Amt. (Rupees in Lakhs)	Percentage to Net Assets	Percentage to Investment category (%)
EQUITY SHARES				
IT - Software	3,27,950	6,239.68	17.82%	18.88%
Tata Consultancy Services Ltd.	80,944	1,909.51	5.45%	5.78%
Infosys Ltd.	1,45,720	1,823.25	5.21%	5.52%
Oracle Financial Services Software Ltd.	12,816	862.04	2.46%	2.61%
HCL Technologies Ltd.	57,755	774.58	2.21%	2.34%
Persistent Systems Ltd.	14,065	684.71	1.96%	2.07%
Coforge Ltd.	16,650	185.59	0.53%	0.56%
Petroleum Products	7,43,263	3,883.50	11.10%	11.75%
Reliance Industries Ltd.	1,81,530	2,440.22	6.97%	7.38%
Bharat Petroleum Corporation Ltd.	2,59,830	730.25	2.09%	2.21%
Castrol India Ltd.	2,78,049	482.28	1.38%	1.46%
Chennai Petroleum Corporation Ltd.	23,854	230.75	0.66%	0.70%
Pharmaceuticals & Biotechnology	4,00,376	3,806.97	10.88%	11.53%
Laurus Labs Ltd.	90,303	895.67	2.56%	2.71%
Cipla Ltd.	66,102	808.46	2.31%	2.45%
Aurobindo Pharma Ltd.	51,760	674.54	1.93%	2.04%
Glaxosmithkline Pharmaceuticals Ltd.	20,791	474.74	1.36%	1.44%
Biocon Ltd.	1,20,813	435.95	1.25%	1.32%
Dr. Reddy's Laboratories Ltd.	30,815	386.62	1.10%	1.17%
Alembic Pharmaceuticals Ltd.	19,792	130.99	0.37%	0.40%
Automobiles	2,35,870	2,175.71	6.21%	6.58%
TVS Motor Company Ltd.	25,330	852.56	2.43%	2.58%
Mahindra & Mahindra Ltd.	26,295	777.32	2.22%	2.35%
Tata Motors Passenger Vehicles Ltd.	1,84,245	545.83	1.56%	1.65%
Auto Components	5,14,950	2,158.48	6.17%	6.54%
Tube Investments of India Ltd.	39,878	1,003.39	2.87%	3.04%
Balkrishna Industries Ltd.	33,163	690.64	1.97%	2.09%
Samvardhana Motherson International Ltd.	4,41,909	464.45	1.33%	1.41%
Consumer Durables	1,03,850	1,737.50	4.96%	5.25%
Dixon Technologies (India) Ltd.	9,927	959.89	2.74%	2.90%
PG Electroplast Ltd.	78,000	367.03	1.05%	1.11%
Cera Sanitaryware Ltd.	7,773	354.57	1.01%	1.07%
Symphony Ltd.	8,150	56.01	0.16%	0.17%
Industrial Products	3,67,543	1,528.11	4.36%	4.62%
Astral Ltd.	32,223	514.60	1.47%	1.56%
Time Technoplast Ltd.	3,10,000	490.42	1.40%	1.48%
Polycab India Ltd.	6,350	434.41	1.24%	1.31%
Elgi Equipments Ltd.	18,970	88.68	0.25%	0.27%
Chemicals & Petrochemicals	34,413	1,417.05	4.05%	4.29%
Linde India Ltd.	17,645	1,201.36	3.43%	3.63%
Pidilite Industries Ltd.	11,450	147.22	0.42%	0.45%

Deepak Nitrite Ltd.	5,318	68.47	0.20%	0.21%
Consumable Fuels	2,82,616	1,272.48	3.63%	3.85%
Coal India Ltd.	2,82,616	1,272.48	3.63%	3.85%
Cement & Cement Products	70,189	1,190.49	3.40%	3.61%
Grasim Industries Ltd.	23,871	609.99	1.74%	1.85%
ACC Ltd.	46,318	580.50	1.66%	1.76%
Personal Products	56,266	947.05	2.71%	2.86%
Colgate Palmolive (India) Ltd.	39,861	713.15	2.04%	2.16%
Godrej Consumer Products Ltd.	15,250	150.17	0.43%	0.45%
Gillette India Ltd.	1,155	83.73	0.24%	0.25%
Diversified FMCG	38,951	800.75	2.29%	2.42%
Hindustan Unilever Ltd.	38,951	800.75	2.29%	2.42%
Electrical Equipment	3,11,411	786.85	2.25%	2.38%
Voltamp Transformers Ltd.	6,411	556.82	1.59%	1.68%
Inox Wind Ltd.	3,05,000	230.03	0.66%	0.70%
Agricultural Food & other Products	95,111	700.25	2.00%	2.12%
Marico Ltd.	95,111	700.25	2.00%	2.12%
Construction	19,163	671.53	1.92%	2.03%
Larsen & Toubro Ltd.	19,163	671.53	1.92%	2.03%
Power	45,922	599.86	1.71%	1.81%
Torrent Power Ltd.	45,922	599.86	1.71%	1.81%
Gas	1,23,906	550.85	1.57%	1.66%
Mahanagar Gas Ltd.	35,823	332.10	0.95%	1.00%
Petronet LNG Ltd.	88,083	218.75	0.62%	0.66%
Fertilizers & Agrochemicals	1,12,160	437.28	1.24%	1.32%
PI Industries Ltd.	12,160	330.53	0.94%	1.00%
Rashtriya Chemicals and Fertilizers Ltd.	1,00,000	106.75	0.30%	0.32%
IT - Services	25,083	424.76	1.21%	1.28%
L&T Technology Services Ltd.	11,376	354.93	1.01%	1.07%
Tata Technologies Ltd.	13,707	69.83	0.20%	0.21%
Healthcare Services	31,570	401.79	1.15%	1.22%
Jupiter Life Line Hospitals Ltd.	31,570	401.79	1.15%	1.22%
Household Products	1,51,445	397.77	1.14%	1.20%
Eveready Industries India Ltd.	1,51,445	397.77	1.14%	1.20%
Retailing	15,000	297.59	0.85%	0.90%
Indiamart Intermesh Ltd.	15,000	297.59	0.85%	0.90%
Capital Markets	35,875	224.54	0.64%	0.68%
Computer Age Management Services Ltd.	35,875	224.54	0.64%	0.68%
Non - Ferrous Metals	23,585	208.62	0.60%	0.63%
Hindalco Industries Ltd.	23,585	208.62	0.60%	0.63%
Textiles & Apparels	16,750	101.15	0.29%	0.31%
Garware Technical Fibres Ltd.	16,750	101.15	0.29%	0.31%
Leisure Services	50,000	87.33	0.25%	0.26%
Le Travenues Technology Ltd.	50,000	87.33	0.25%	0.26%
Food Products	38,951	8.83	0.03%	0.03%
Kwality Walls India Ltd.	38,951	8.83	0.03%	0.03%
Total	42,72,169	33,056.77	94.43%	100.00%
Grand Total	42,72,169	33,056.77	94.43%	
NET CURRENT ASSETS / (LIABILITIES)		1,957.78	5.57%	
NET ASSETS		35,014.54	100.00%	

* Industry classification has been done on the basis of industry information provided by AMFI

Name of the Scheme	Riskometer Scheme #	Riskometer Scheme Indices
Taurus Infrastructure Fund An Open ended equity scheme investing in Infrastructure sector.	 The risk of the scheme is very high risk	 Risk-O-Meter - Nifty Infrastructure Index TRI
This product is suitable for Investors who are seeking* - Long term capital appreciation - Investment in equity & equity related instruments of companies from Infrastructure Sector		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

#Source : ICRA

TAURUS INFRASTRUCTURE FUND

Annexure XI

SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRYWISE CLASSIFICATION

Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at March 31, 2026 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets as at March 31, 2026, as well as the aggregate investments in each investment category.

Industry and Company Particulars*	Quantity	Amt. (Rupees in Lakhs)	Percentage to Net Assets	Percentage to Investment category (%)
EQUITY SHARES				
Petroleum Products	22,222	113.82	14.29%	15.20%
Reliance Industries Ltd.	4,802	64.55	8.11%	8.62%
Bharat Petroleum Corporation Ltd.	6,894	19.38	2.43%	2.59%
Hindustan Petroleum Corporation Ltd.	4,702	15.76	1.98%	2.10%
Chennai Petroleum Corporation Ltd.	749	7.25	0.91%	0.97%
Indian Oil Corporation Ltd.	5,075	6.88	0.86%	0.92%
Construction	18,191	110.96	13.92%	14.82%
Larsen & Toubro Ltd.	1,719	60.24	7.56%	8.04%
Afcons Infrastructure Ltd.	5,600	15.17	1.90%	2.03%
Rites Ltd.	8,404	14.76	1.85%	1.97%
Ahluwalia Contracts (India) Ltd.	2,005	13.08	1.64%	1.75%
Interarch Building Solutions Ltd.	463	7.71	0.97%	1.03%
Telecom - Services	2,60,418	109.23	13.72%	14.58%
Bharti Airtel Ltd.	4,900	87.43	10.98%	11.67%
Vodafone Idea Ltd.	2,55,518	21.80	2.74%	2.91%
Power	25,672	82.61	10.37%	11.03%
Power Grid Corporation of India Ltd.	16,885	50.01	6.28%	6.68%
NTPC Ltd.	8,787	32.60	4.09%	4.35%
Cement & Cement Products	1,295	56.03	7.04%	7.48%
Ultratech Cement Ltd.	280	30.09	3.78%	4.02%
Grasim Industries Ltd.	1,015	25.94	3.26%	3.46%
Leisure Services	29,089	45.96	5.77%	6.14%
Le Travenues Technology Ltd.	18,697	32.65	4.10%	4.36%
Samhi Hotels Ltd.	10,392	13.31	1.67%	1.78%
Oil	11,318	32.21	4.04%	4.30%
Oil & Natural Gas Corporation Ltd.	11,318	32.21	4.04%	4.30%
Industrial Manufacturing	25,795	31.69	3.98%	4.23%
Mazagon Dock Shipbuilders Ltd.	795	16.41	2.06%	2.19%
Chemtech Industrial Valves Ltd.	25,000	15.28	1.92%	2.04%
Electrical Equipment	2,233	27.09	3.40%	3.61%
Voltamp Transformers Ltd.	197	17.11	2.15%	2.28%
Salzer Electronics Ltd.	2,036	9.98	1.25%	1.33%
Industrial Products	2,953	21.21	2.66%	2.83%
Finolex Cables Ltd.	1,903	14.76	1.85%	1.97%
HBL Engineering Ltd.	1,050	6.45	0.81%	0.86%
Metals & Minerals Trading	1,171	20.61	2.59%	2.75%
Adani Enterprises Ltd.	1,171	20.61	2.59%	2.75%

Ferrous Metals	12,800	19.37	2.43%	2.59%
Steel Authority of India Ltd.	12,800	19.37	2.43%	2.59%
Transport Services	469	18.50	2.32%	2.47%
Interglobe Aviation Ltd.	469	18.50	2.32%	2.47%
Agricultural, Commercial & Construction Vehicles	1,330	18.19	2.28%	2.43%
BEML Ltd.	1,330	18.19	2.28%	2.43%
Capital Markets	15,410	17.68	2.22%	2.36%
Indian Energy Exchange Ltd.	15,410	17.68	2.22%	2.36%
Automobiles	523	15.46	1.94%	2.06%
Mahindra & Mahindra Ltd.	523	15.46	1.94%	2.06%
Commercial Services & Supplies	815	8.28	1.04%	1.11%
NESCO Ltd.	815	8.28	1.04%	1.11%
Total	4,31,704	748.90	94.01%	100.00%
Grand Total	4,31,704	748.90	94.01%	
NET CURRENT ASSETS / (LIABILITIES)		47.54	5.99%	
NET ASSETS		796.42	100.00%	

* Industry classification has been done on the basis of industry information provided by AMFI

Name of the Scheme	Riskometer Scheme #	Riskometer Scheme Indices
Taurus Nifty 50 Index Fund An open ended scheme replicating / tracking Nifty 50 index.	 The risk of the scheme is very high risk	 Risk-O-Meter - Nifty 50 TRI
This product is suitable for Investors who are seeking* - Long term capital appreciation - Investment in equity securities by replicating Nifty 50		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

#Source : ICRA

TAURUS NIFTY 50 INDEX FUND

Annexure XI

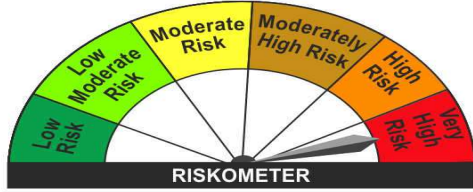
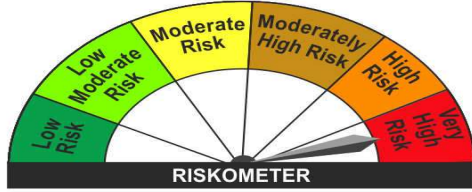
SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRYWISE CLASSIFICATION

Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at March 31, 2026 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets as at March 31, 2026, as well as the aggregate investments in each investment category.

Industry and Company Particulars*	Quantity	Amt. (Rupees in Lakhs)	Percentage to Net Assets	Percentage to Investment category (%)
EQUITY SHARES				
Banks	20,510	166.02	28.90%	29.26%
HDFC Bank Ltd.	8,524	62.36	10.86%	10.99%
ICICI Bank Ltd.	3,980	47.99	8.35%	8.46%
State Bank of India	2,312	22.64	3.94%	3.99%
Axis Bank Ltd.	1,597	18.55	3.23%	3.27%
Kotak Mahindra Bank Ltd.	4,097	14.48	2.52%	2.55%
IT - Software	5,054	53.61	9.33%	9.45%
Infosys Ltd.	1,952	24.41	4.25%	4.30%
Tata Consultancy Services Ltd.	569	13.42	2.34%	2.37%
HCL Technologies Ltd.	588	7.89	1.37%	1.39%
Tech Mahindra Ltd.	354	4.90	0.85%	0.86%
Wipro Ltd.	1,591	2.99	0.52%	0.53%
Petroleum Products	3,762	50.56	8.80%	8.91%
Reliance Industries Ltd.	3,762	50.56	8.80%	8.91%
Automobiles	1,874	37.62	6.55%	6.63%
Mahindra & Mahindra Ltd.	497	14.68	2.56%	2.59%
Maruti Suzuki India Ltd.	73	8.98	1.56%	1.58%
Bajaj Auto Ltd.	62	5.44	0.95%	0.96%
Eicher Motors Ltd.	77	5.07	0.88%	0.89%
Tata Motors Passenger Vehicles Ltd.	1,165	3.45	0.60%	0.61%
Finance	4,406	27.96	4.86%	4.93%
Bajaj Finance Ltd.	1,480	11.86	2.06%	2.09%
Shriram Finance Ltd.	780	6.80	1.18%	1.20%
Bajaj Finserv Ltd.	319	5.21	0.91%	0.92%
Jio Financial Services Ltd.	1,827	4.09	0.71%	0.72%
Telecom - Services	1,553	27.68	4.82%	4.88%
Bharti Airtel Ltd.	1,553	27.68	4.82%	4.88%
Diversified FMCG	5,865	25.62	4.46%	4.51%
ITC Ltd.	5,370	15.45	2.69%	2.72%
Hindustan Unilever Ltd.	495	10.17	1.77%	1.79%
Construction	654	22.92	3.99%	4.04%
Larsen & Toubro Ltd.	654	22.92	3.99%	4.04%
Pharmaceuticals & Biotechnology	1,244	18.48	3.22%	3.26%
Sun Pharmaceutical Industries Ltd.	590	10.37	1.81%	1.83%
Dr. Reddy's Laboratories Ltd.	340	4.27	0.74%	0.75%
Cipla Ltd.	314	3.84	0.67%	0.68%
Power	5,166	17.26	3.00%	3.05%
NTPC Ltd.	2,642	9.79	1.70%	1.73%
Power Grid Corporation of India Ltd.	2,524	7.47	1.30%	1.32%

Ferrous Metals	5,130	14.72	2.56%	2.60%
Tata Steel Ltd.	4,606	8.84	1.54%	1.56%
JSW Steel Ltd.	524	5.88	1.02%	1.04%
Consumer Durables	482	14.55	2.53%	2.56%
Titan Company Ltd.	230	9.09	1.58%	1.60%
Asian Paints Ltd.	252	5.46	0.95%	0.96%
Retailing	4,128	13.26	2.31%	2.34%
Eternal Ltd.	4,004	9.17	1.60%	1.62%
Trent Ltd.	124	4.09	0.71%	0.72%
Cement & Cement Products	279	12.54	2.18%	2.21%
Ultratech Cement Ltd.	66	7.09	1.23%	1.25%
Grasim Industries Ltd.	213	5.45	0.95%	0.96%
Healthcare Services	471	8.21	1.43%	1.45%
Apollo Hospitals Enterprise Ltd.	57	4.23	0.74%	0.75%
Max Healthcare Institute Ltd.	414	3.98	0.69%	0.70%
Aerospace & Defense	1,996	8.00	1.39%	1.41%
Bharat Electronics Ltd.	1,996	8.00	1.39%	1.41%
Insurance	849	7.98	1.39%	1.40%
SBI Life Insurance Co. Ltd.	250	4.44	0.77%	0.78%
HDFC Life Insurance Company Ltd.	599	3.54	0.62%	0.62%
Non - Ferrous Metals	806	7.13	1.24%	1.26%
Hindalco Industries Ltd.	806	7.13	1.24%	1.26%
Oil	2,165	6.16	1.07%	1.09%
Oil & Natural Gas Corporation Ltd.	2,165	6.16	1.07%	1.09%
Consumable Fuels	1,265	5.70	0.99%	1.00%
Coal India Ltd.	1,265	5.70	0.99%	1.00%
Transport Infrastructure	411	5.39	0.94%	0.95%
Adani Ports and Special Economic Zone Ltd.	411	5.39	0.94%	0.95%
Transport Services	126	4.97	0.87%	0.88%
Interglobe Aviation Ltd.	126	4.97	0.87%	0.88%
Food Products	400	4.70	0.82%	0.83%
Nestle India Ltd.	400	4.70	0.82%	0.83%
Agricultural Food & other Products	363	3.68	0.64%	0.65%
Tata Consumer Products Ltd.	363	3.68	0.64%	0.65%
Metals & Minerals Trading	145	2.55	0.44%	0.45%
Adani Enterprises Ltd.	145	2.55	0.44%	0.45%
Total	69,104	567.27	98.73%	100.00%
Grand Total	69,104	567.27	98.73%	
NET CURRENT ASSETS / (LIABILITIES)		7.20	1.25%	
NET ASSETS		574.48	100.00%	

* Industry classification has been done on the basis of industry information provided by AMFI

Name of the Scheme	Riskometer Scheme #	Riskometer Scheme Indices
Taurus Flexi Cap Fund An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks	 The risk of the scheme is very high risk	 Risk-O-Meter - BSE 500 TRI
This product is suitable for Investors who are seeking* - Long term capital appreciation - Investment in equity & equity related instruments - flexi-cap in nature		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

#Source : ICRA

TAURUS FLEXI CAP FUND

Annexure XI

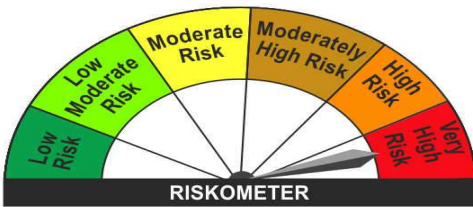
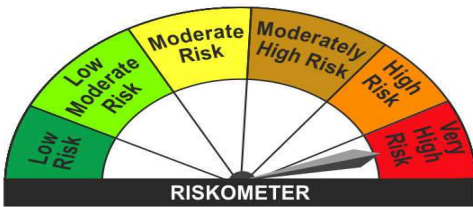
SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRYWISE CLASSIFICATION

Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at March 31, 2026 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets as at March 31, 2026, as well as the aggregate investments in each investment category.

Industry and Company Particulars*	Quantity	Amt. (Rupees in Lakhs)	Percentage to Net Assets	Percentage to Investment category (%)
EQUITY SHARES				
Banks	12,11,692	7,220.82	23.60%	24.11%
HDFC Bank Ltd.	3,63,593	2,660.77	8.70%	8.89%
ICICI Bank Ltd.	1,16,272	1,401.31	4.58%	4.68%
Axis Bank Ltd.	97,722	1,135.48	3.71%	3.79%
State Bank of India	1,02,156	1,000.92	3.27%	3.34%
Kotak Mahindra Bank Ltd.	2,47,895	875.57	2.86%	2.92%
Equitas Small Finance Bank Ltd.	2,84,054	146.77	0.48%	0.49%
Diversified FMCG	8,68,506	2,498.69	8.17%	8.34%
ITC Ltd.	8,68,506	2,498.69	8.17%	8.34%
Telecom - Services	39,64,821	2,318.24	7.57%	7.74%
Bharti Airtel Ltd.	67,614	1,206.44	3.94%	4.03%
Pace Digitek Ltd.	5,89,000	829.61	2.71%	2.77%
Vodafone Idea Ltd.	33,08,207	282.19	0.92%	0.94%
Healthcare Services	7,43,693	2,311.56	7.56%	7.72%
Park Medi World Ltd.	6,80,053	1,289.72	4.22%	4.31%
Narayana Hrudayalaya Ltd.	63,640	1,021.84	3.34%	3.41%
Pharmaceuticals & Biotechnology	99,532	2,058.36	6.73%	6.88%
Divi's Laboratories Ltd.	27,474	1,633.76	5.34%	5.46%
Aarti Pharmalabs Ltd.	72,058	424.60	1.39%	1.42%
Finance	5,67,347	1,915.67	6.27%	6.39%
Bajaj Holdings & Investment Ltd.	8,669	758.02	2.48%	2.53%
Power Finance Corporation Ltd.	1,81,773	690.10	2.26%	2.30%
Fedbank Financial Services Ltd.	3,76,905	467.55	1.53%	1.56%
Automobiles	41,969	1,750.00	5.72%	5.85%
Mahindra & Mahindra Ltd.	37,582	1,110.98	3.63%	3.71%
Maruti Suzuki India Ltd.	2,987	367.37	1.20%	1.23%
Force Motors Ltd.	1,400	271.65	0.89%	0.91%
Chemicals & Petrochemicals	81,798	1,563.43	5.11%	5.22%
Linde India Ltd.	13,893	945.90	3.09%	3.16%
Deepak Fertilizers and Petrochemicals Corporation Ltd.	67,905	617.53	2.02%	2.06%
Petroleum Products	89,556	1,064.40	3.48%	3.56%
Reliance Industries Ltd.	52,556	706.48	2.31%	2.36%
Chennai Petroleum Corporation Ltd.	37,000	357.92	1.17%	1.20%
Leisure Services	8,08,185	1,034.88	3.38%	3.46%
Samhi Hotels Ltd.	8,08,185	1,034.88	3.38%	3.46%
Power	3,28,277	972.36	3.18%	3.25%
Power Grid Corporation of India Ltd.	3,28,277	972.36	3.18%	3.25%

Consumable Fuels	1,64,670	741.43	2.42%	2.48%
Coal India Ltd.	1,64,670	741.43	2.42%	2.48%
Agricultural Food & other Products	9,45,937	720.63	2.36%	2.41%
Regaal Resources Ltd.	9,13,937	561.43	1.84%	1.88%
Balrampur Chini Mills Ltd.	32,000	159.20	0.52%	0.53%
Textiles & Apparels	61,970	699.39	2.29%	2.34%
Ambika Cotton Mills Ltd.	61,970	699.39	2.29%	2.34%
Capital Markets	2,39,244	558.55	1.83%	1.86%
HDFC Asset Management Co. Ltd.	13,517	299.64	0.98%	1.00%
Indian Energy Exchange Ltd.	2,25,727	258.91	0.85%	0.86%
IT - Software	33,973	455.63	1.49%	1.52%
HCL Technologies Ltd.	33,973	455.63	1.49%	1.52%
Aerospace & Defense	21,860	430.82	1.41%	1.44%
Garden Reach Shipbuilders & Engineers Ltd.	21,860	430.82	1.41%	1.44%
Cement & Cement Products	16,535	422.53	1.38%	1.41%
Grasim Industries Ltd.	16,535	422.53	1.38%	1.41%
Electrical Equipment	90,834	410.43	1.34%	1.37%
Transrail Lighting Ltd.	90,834	410.43	1.34%	1.37%
Industrial Products	46,500	251.29	0.82%	0.84%
HBL Engineering Ltd.	36,500	224.38	0.73%	0.75%
Godawari Power & Ispat Ltd.	10,000	26.91	0.09%	0.09%
Auto Components	14,473	224.25	0.73%	0.75%
S.J.S. Enterprises Ltd.	14,473	224.25	0.73%	0.75%
Construction	9,203	153.29	0.50%	0.51%
Interarch Building Solutions Ltd.	9,203	153.29	0.50%	0.51%
Personal Products	5,579	99.81	0.33%	0.33%
Colgate Palmolive (India) Ltd.	5,579	99.81	0.33%	0.33%
Industrial Manufacturing	1,08,000	66.02	0.22%	0.22%
Chemtech Industrial Valves Ltd.	1,08,000	66.02	0.22%	0.22%
Industrial Capital Goods	1,89,983	-	-	0.00%
Wellwin Industry Ltd.	1,89,983	-	-	0.00%
Total	1,07,54,137	29,942.48	97.89%	100.00%
Grand Total	1,07,54,137	29,942.48	97.89%	
NET CURRENT ASSETS / (LIABILITIES)		643.98	2.11%	
NET ASSETS		30,586.45	100.00%	

* Industry classification has been done on the basis of industry information provided by AMFI

Name of the Scheme	Riskometer Scheme #	Riskometer Scheme Indices
Taurus ELSS Tax Saver Fund An open-ended scheme with attributes in accordance with Equity Linked Saving Scheme, 2005 notified by Ministry of Finance		
This product is suitable for Investors who are seeking*		
- Long term capital appreciation - Investment in equity & equity related instruments	 The risk of the scheme is very high risk	 Risk-O-Meter - BSE 500 TRI

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

#Source : ICRA

TAURUS ELSS TAX SAVER FUND

Annexure XI

SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRYWISE CLASSIFICATION

Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at March 31, 2026 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets as at March 31, 2026, as well as the aggregate investments in each investment category.

Industry and Company Particulars*	Quantity	Amt. (Rupees in Lakhs)	Percentage to Net Assets	Percentage to Investment category (%)
EQUITY SHARES				
Banks	1,23,098	1,148.36	17.84%	18.48%
HDFC Bank Ltd.	69,220	506.55	7.87%	8.15%
ICICI Bank Ltd.	36,470	439.54	6.83%	7.07%
Axis Bank Ltd.	17,408	202.27	3.14%	3.26%
Finance	40,116	587.25	9.12%	9.45%
Bajaj Holdings & Investment Ltd.	5,200	454.69	7.06%	7.32%
Power Finance Corporation Ltd.	34,916	132.56	2.06%	2.13%
Diversified FMCG	1,90,569	548.27	8.52%	8.82%
ITC Ltd.	1,90,569	548.27	8.52%	8.82%
Healthcare Services	1,04,597	473.83	7.36%	7.63%
Narayana Hrudayalaya Ltd.	19,453	312.35	4.85%	5.03%
Park Medi World Ltd.	85,144	161.48	2.51%	2.60%
Telecom - Services	2,31,598	472.18	7.33%	7.60%
Pace Digitek Ltd.	2,22,716	313.70	4.87%	5.05%
Bharti Airtel Ltd.	8,882	158.48	2.46%	2.55%
IT - Software	26,428	448.12	6.97%	7.21%
HCL Technologies Ltd.	14,191	190.32	2.96%	3.06%
Infosys Ltd.	10,325	129.19	2.01%	2.08%
Oracle Financial Services Software Ltd.	1,912	128.61	2.00%	2.07%
Capital Markets	2,78,804	440.00	6.83%	7.08%
Indian Energy Exchange Ltd.	2,70,045	309.74	4.81%	4.98%
Central Depository Services (I) Ltd.	5,823	65.18	1.01%	1.05%
HDFC Asset Management Co. Ltd.	2,936	65.08	1.01%	1.05%
Power	1,44,894	429.18	6.67%	6.91%
Power Grid Corporation of India Ltd.	1,44,894	429.18	6.67%	6.91%
Pharmaceuticals & Biotechnology	6,224	370.11	5.75%	5.96%
Divi's Laboratories Ltd.	6,224	370.11	5.75%	5.96%
Consumable Fuels	70,025	315.29	4.90%	5.07%
Coal India Ltd.	70,025	315.29	4.90%	5.07%
Automobiles	7,337	216.89	3.37%	3.49%
Mahindra & Mahindra Ltd.	7,337	216.89	3.37%	3.49%
Industrial Manufacturing	56,727	169.43	2.63%	2.72%
Mazagon Dock Shipbuilders Ltd.	6,727	138.86	2.16%	2.23%
Chemtech Industrial Valves Ltd.	50,000	30.57	0.47%	0.49%
Petroleum Products	38,198	167.32	2.60%	2.70%

Hindustan Petroleum Corporation Ltd.	31,987	107.24	1.67%	1.73%
Chennai Petroleum Corporation Ltd.	6,211	60.08	0.93%	0.97%
Cement & Cement Products	3,981	101.73	1.58%	1.64%
Grasim Industries Ltd.	3,981	101.73	1.58%	1.64%
Consumer Durables	6,950	100.17	1.56%	1.61%
LG Electronics India Ltd.	6,950	100.17	1.56%	1.61%
Insurance	8,000	58.04	0.90%	0.93%
Life Insurance Corporation of India	8,000	58.04	0.90%	0.93%
Industrial Products	8,650	53.18	0.83%	0.86%
HBL Engineering Ltd.	8,650	53.18	0.83%	0.86%
Agricultural Food & other Products	10,000	49.75	0.77%	0.80%
Balrampur Chini Mills Ltd.	10,000	49.75	0.77%	0.80%
Electrical Equipment	361	31.35	0.49%	0.50%
Voltamp Transformers Ltd.	361	31.35	0.49%	0.50%
Food Products	4,604	19.62	0.30%	0.32%
Zydus Wellness Ltd.	4,604	19.62	0.30%	0.32%
Beverages	1,720	13.77	0.21%	0.22%
Globus Spirits Ltd.	1,720	13.77	0.21%	0.22%
Total	13,62,881	6,213.84	96.53%	100.00%
Grand Total	13,62,881	6,213.84	96.53%	
NET CURRENT ASSETS / (LIABILITIES)		223.69	3.47%	
NET ASSETS		6,437.50	100.00%	

* Industry classification has been done on the basis of industry information provided by AMFI