

Notice cum Addendum to the Scheme Information Document(SID), Key Information Memorandum(KIM) and Statement of Additional Information (SAI) of Taurus Mutual Fund

1) Changes in the Directorship of Taurus Asset Management Company Limited (TAMCO)

i) Cessation of Independent Director

The below changes have been carried out in the constitution of the Board of Directors of Taurus Asset Management Company Limited w.e.f. December 23, 2019.

Pursuant to SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2017/125 dated November 30, 2017 read with circular no. SEBI/HO/IMD/DF2/CIR/P/2018/19 dated February 07, 2018 on "Enhancing Fund Governance for Mutual Funds" and SEBI clarification vide their letter No. SEBI/OW/P/2019/17552/1 dated December 16, 2019 to Ministry of Corporate Affairs, Govt. of India, three Independent Directors i.e. Mr. Joginder Pal Kundra, Mr. M G Gupta and Maharaj Jai Singh have resigned and ceased to be the Directors on the Board of Taurus Asset Management Company Limited (TAMCO).

Accordingly, all references pertaining to Mr. Joginder Pal Kundra, Mr. M G Gupta and Maharaj Jai Singh stands deleted in the SAI of the fund and other documents.

ii) Appointment of Additional Director

The following Additional Directors (Independent) have been appointed on the Board of TAMCO w.e.f. December 23, 2019. The brief profile of these directors is given below:-

Name	Age / Qualification	Brief Experience
Mr. Rajendra Prasad Tulsian	65 years B.com(H), M.com, LLB, FCS (Institute of Company Secretaries of India)	Mr. Rajendra Prasad Tulsian is Head of Department of Commerce, Shahid Bhagat Singh College, Delhi University and has experience of more than 40 years. He is a lawgraduate, FCS and is also associated with number of organisations.
Mr. Puneet Jain	54 years B.Sc(H), MBA(Finance)	Mr. Puneet Jain has over 29 years of experience and had been associated with print media for long time. Besides with the Economic Times in senior Editorial position, he also worked with Financial express as Senior Correspondent and was Managing Editor of the Statesman Delhi. He was also Chairman and Director of Jaipur Stock Exchange for about 4 years

2) Appointment of Additional Director on the Board of Taurus Investment Trust Company Limited (TITCO)

Notice is hereby given that Mr. Jayant Kumar Dang has been appointed as an Additional Director (Independent) on the Board of TITCO w.e.f. December 23, 2019. The brief profile of the director is given below:-

Name	Age / Qualification	Brief Experience
Mr. Jayant Kumar Dang	70 years B. Tech (IIT Kanpur), MBA	Mr. Jayant Kumar Dang has over 47 years of experience with various corporates such as Taj Group of Hotels, Citibank, Escorts Finance Limited etc. He retired as Independent director and Member of sub Committee, credit & risk management from PNB Housing Finance in 2018. He is also on the Board of Bracknell Investments Private Limited as Promoter Director.

3) Changes in Key Personnel of TAMCO

i) Resignation of Head of Investments & Fund Manager- Fixed Income

Notice is hereby given that Mr. Dheeraj Singh, Head of Investments & Fund Manager - Fixed Income has resigned from the services of Taurus Asset Management Company Limited ("the AMC"). Pursuant to his resignation from the services of the Company, he ceased to be the Key Personnel of the Company w.e.f. the closure of business hours of December 31, 2019.

ii) Appointment of Fund Manager and Key Personnel of AMC

Notice is hereby given that Mr. Basvraj Shetty has been appointed as Fund Manager of Taurus Liquid Fund & Key Personnel of Taurus Asset Management Company Limited ("the AMC") w.e.f. January 01, 2020. The brief details of him are as follows:

Name	Age / Qualification	Brief Experience
Mr. Basvraj Shetty	45 Years B.Sc(Tech), MBA	Mr. Basvraj Shetty has experience of more than 15 years with organizations like Mirae Asset, JP Morgan, Centrum etc.

This Notice cum Addendum forms an integral part of the SID, KIM & SAI of schemes of Taurus mutual fund as amended from time to time.

All other terms and Conditions of the SID, KIM & SAI of schemes of Taurus mutual fund will remain unchanged.

For Taurus Asset Management Company Ltd.
(Investment Manager for Taurus Mutual Fund)

Place: Mumbai

Date: January 03, 2020

Notice cum Addendum No. 15/2019-20

Sd/-

Authorised Signatory

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.