



Taurus Infrastructure Fund with 185.7% returns in one year in diversified equity funds category

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Diversified equity funds return 115% in a year

Principal Emerging Bluechip top performer with 201% returns

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What a turnaround for mutual fund investors it has been in the past one year.

Since March 9, 2009, (when markets touched their lows), when all class of investors were pessimistic about the market movement owing to the continuous flow of negative information, the markets have rebounded spectacularly, more than doubling in the period.

The average return of diversified funds was 115 per cent. Of 290 diversified schemes, 89 of them have clocked return in excess of 115 per cent and 125 of them outpaced the BSE Sensex.

For the same period the bellwether BSE Sensex moved up by 105 per cent (index on March 9, 2009 was 8160) and S&P CNX Nifty by 95 per cent.

RETURNS

It has been a year of golden returns for equity and mutual fund investors.

Investors who preferred to route their cash through mutual funds were laughing all the way to the bank, with some of the schemes clocking a returns of between 150 and 200 per cent.

Those who had faith in the market and bought, when others were in fear, made merry.

Performance chart

	Returns in %
Top Five	1 year
Principal Emerging Bluechip	201.8
Magnum Emerging Businesses	193.5
Taurus Infrastructure	185.7
ICICI Prudential Discovery	184.9
JM Emerging Leaders	182.8
Bottom Five	
IDFC Strategic Sector (50-50) Equity Plan A	67.3
Escorts High Yield Equity	67.3
HSBC Dynamic	60.9
Religare AGILE	52.7
JM HI FI	45.8
BSE Sensex	105.5
S&P CNX Nifty	95.5
BSE Midcap	162
BSE Small Cap	195

performance was aided by sheer selection of stocks and sectors.

Others who shared the honours were Magnum Emerging Business with 193 per cent, Taurus Infrastructure and ICICI Pru Discovery with 185 per cent returns.

Among those who missed the rally were JM HI FI, Religare AGILE and HSBC Dynamic. They have let down their investors with a poor return of 45-60 per cent.

WHAT CLICKED

The most common theme among the performers was that they all stayed invested

nessed and indeed led a tremendously rally.

Principal Emerging Bluechip was overweight on banking, Magnum Emerging had invested 22 per cent of the assets in construction and projects, while Taurus Infrastructure was overweight on construction and power. ICICI Pru Discovery, the value fund, was overweight on banking and pharma.

Surprisingly they all have invested less in the software sector. The BSE IT index clocked 155 per cent over a one year period.

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