

EQUITY MARKETS

Sensex and Nifty went up by 439 pts. (1.40%) and 145 pts. (1.50%) to close at 31,361 and 9,666 respectively.

Advance tax paid by individuals recorded 40% growth in the first quarter (April-June) of the current financial year. This could be an impact of the demonetisation of high-value currencies, with more non-corporate entities recording higher incomes. Overall direct tax collection after refunds expanded by 14.8% to ₹1.42 lakh crore over the corresponding period in 2016.

India's manufacturing activity gauge fell to a four-month low due to slower growth of factory orders and production, and uncertainties regarding the Goods and Services Tax (GST). The Nikkei India Manufacturing Purchasing Managers' Index (PMI)-compiled by Nikkei and research firm Markit - stood at 50.9 in June, compared to 51.6 in May.

Laying the foundation of a new chapter in relations with Israel, Prime Minister Narendra Modi began his "ground-breaking" visit on Tuesday, receiving an extraordinary welcome by the Jewish nation. The personal chemistry and the warmth between Modi and Prime Minister Benjamin Netanyahu were apparent.

The United Nations Security Council held an emergency meeting on Wednesday after the U.S. confirmed North Korea's rocket launch on July 4 was its first intercontinental ballistic missile. As North Korean leader Kim Jong Un bragged about sending more "gifts" to U.S. President Donald Trump, South Korea and the U.S. announced Wednesday they had conducted a joint ballistic-missile drill in waters off the eastern coast of the Korean peninsula.

The ECB bought more than 2 bn euros of Italian and French bonds than it was supposed to in June, moving further away from a rule aimed at ensuring that its stimulus is evenly spread across the euro zone. Growing deviations from its "capital key" rule, which ties government bond purchases to each country's size, suggest the ECB was having an increasingly hard time finding enough paper to buy while respecting the other constraints of its money-printing scheme.

Qatar's credit outlook was cut to negative by Moody's Investors Service, which cited economic and financial risks from an on-going diplomatic spat between the OPEC nation and its Arab neighbours.

Taurus Benchmark Indices Movement

Indices	7/7/17	30/6/2017	Points change	% change
S&P BSE Sensex	31360.63	30921.61	439.02	1.42%
Nifty 50	9665.80	9520.90	144.90	1.52%
S&P BSE 100	10018.27	9852.86	165.41	1.68%
S&P BSE 200	4217.84	4149.22	68.62	1.65%
Nifty Free Float Midcap 100	18104.20	17729.75	374.45	2.11%

Weekly FPI and MF net flows (₹ in crs.)

	Equity	Debt
FPIs (03/07/2017 - 07/07/2017)	131.12	-702.72
MFs (29/06/2017 - 05/07/2017)	3494.7	3914

Source : FPI - CDSL
Source : MF - SEBI

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