

TAURUS DISCOVERY (MIDCAP) FUND - (An Open ended equity scheme predominantly investing in mid cap stocks)

(earlier known as Taurus Discovery Fund)

SCHEME FEATURES

Investment Objective

The prime objective of the Scheme is to achieve long term capital appreciation by investing in a portfolio consisting of equity and equity related securities predominantly of mid cap companies.

Fund Manager

Mr. Prasanna Pathak (w.e.f. June 30, 2017)
Total work experience: 15 yrs

Date of Allotment

September 5, 1994

Benchmark

Nifty Midcap 100 TRI
Benchmark Index renamed w.e.f. 02/04/2018

Monthly AUM

Monthly Average AUM: ₹ 47.18 Cr.
Month End AUM: ₹ 47.40 Cr.

Load Structure

Entry Load - NIL

Exit Load - Upto any amount (Including SIP):

- 0.50% if exited on or before 180 days
- Nil if exited after 180 days

Switch: Equity to Equity/Equity to ELSS/Debt exit load applicable as mentioned above.

Minimum Application Amount:

₹ 5000/- & multiples of ₹ 1/- thereafter.

Liquidity

Sale & repurchase on all business days.

Net Asset Value (NAV)

Face Value ₹10/-

Regular Plan: ₹ 35.89 (D), 40.26 (G) per unit.

Direct Plan: ₹ 36.81 (D), 41.46 (G) per unit.

NAV Calculation: All Business days.

Month End TER:

*Please refer Annexure 1

Quantitative Data

Regular Plan :

Sharpe Ratio: 0.45

Standard Deviation: 17.24

Beta: 0.86

(Based on monthly returns over the past 3 years Mibor has been assumed as the risk-free rate of return)

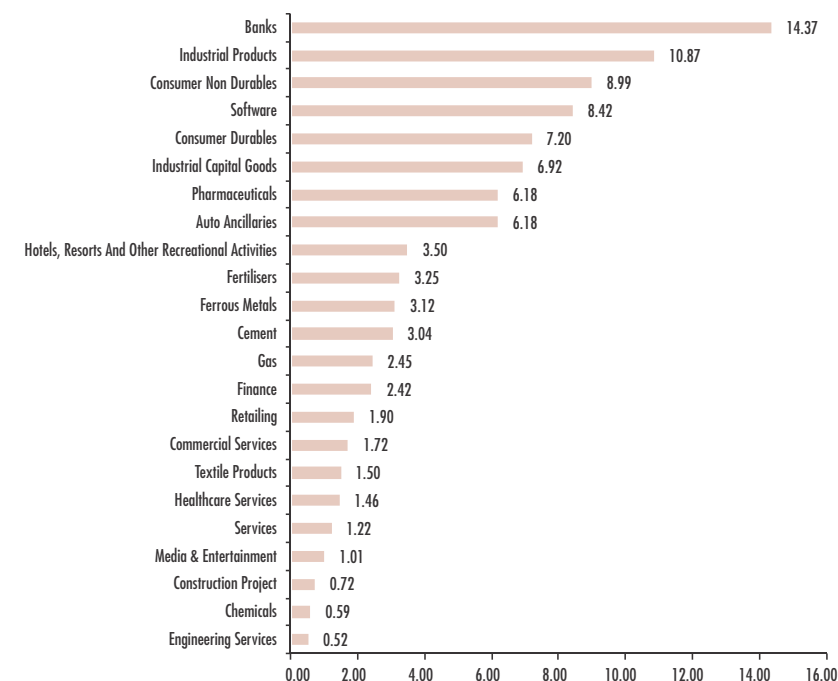
Portfolio Turnover: 3.21

Fund Manager's Comment: Considering the volatility in the market we have chosen to remain well diversified across emerging sectors. Companies with better visibility for growth have been preferred. We see larger upside to these ideas than some of the large well run efficient companies. As the fund remains sector-agnostic, we reiterate our call to look at stock opportunities over sector movements.

PORTFOLIO

Name of the scrip	% to Net Assets
Top 10 Holdings	
DCB Bank Ltd.	3.60%
NIIT Technologies Ltd.	3.26%
Coromandel International Ltd.	3.25%
The Federal Bank Ltd.	2.93%
Relaxo Footwears Ltd.	2.33%
City Union Bank Ltd.	2.31%
Exide Industries Ltd.	2.26%
Thermax Ltd.	2.13%
The Indian Hotels Company Ltd.	2.13%
Berger Paints India Ltd.	2.03%
Total Top 10 Holdings	26.24%
Total Equity	
Cash & Cash Receivables	2.44%
Total	100.00%

EQUITY SECTOR ALLOCATION



DIVIDEND HISTORY

Month & Year	Regular Plan Dividend per unit(₹)	Direct Plan Dividend Per unit(₹)
December 2016	3.50	3.50

Pursuant to payment of dividend, the NAV of the Scheme fall to the extent of the dividend and statutory levy, if any. Past performance may or may not be sustained in the future.

All dividends are on face value of ₹10 per unit. For complete details of the dividend declared please log on to www.taurusmutualfund.com