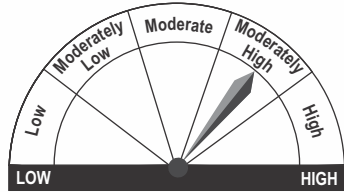
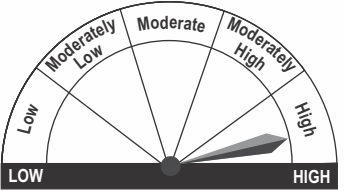
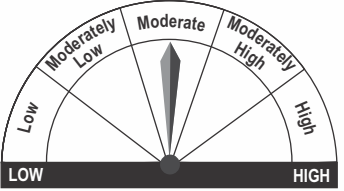
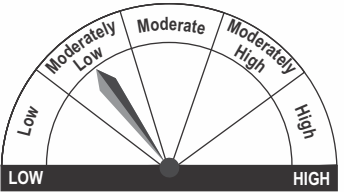
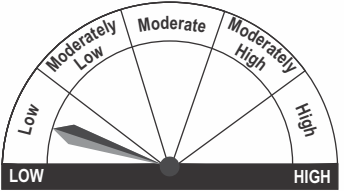


TAURUS TIMES

MONTHLY FACTSHEET • AUGUST 2016

Schemes - Product Labeling

Name of the Scheme	This product is suitable for Investors who are seeking*	Riskometer
Taurus Starshare An open - ended equity growth scheme	<ul style="list-style-type: none"> Long term capital appreciation Investment in equity & equity related instruments - multi-cap in nature 	 <p>Investors understand that their principal will be at moderately high risk</p>
Taurus Bonanza Fund An open - ended equity growth scheme	<ul style="list-style-type: none"> Long term capital appreciation Investment in equity & equity related instruments - focus on large cap stocks 	
Taurus Discovery Fund An open - ended equity growth scheme	<ul style="list-style-type: none"> Long term capital appreciation Investment in equity & equity related instruments through price discovery mechanism-mid cap in nature 	
Taurus Nifty Index Fund An open - ended index linked equity scheme	<ul style="list-style-type: none"> Long term capital appreciation Investment in equity securities by replicating Nifty 50 	
Taurus Tax Shield An open - ended equity linked tax saving scheme	<ul style="list-style-type: none"> Long term capital appreciation Investment in equity & equity related instruments 	
Taurus Ethical Fund An open - ended equity oriented scheme	<ul style="list-style-type: none"> Long term capital appreciation Investment in equity & equity related instruments based on the principles of Shariah 	
Taurus Infrastructure Fund An open - ended equity thematic scheme	<ul style="list-style-type: none"> Long term capital appreciation Investment in equity & equity related instruments of companies from Infrastructure Sector 	
Taurus Banking & Financial Services Fund An open - ended sectoral equity scheme	<ul style="list-style-type: none"> Long term capital appreciation Investment in equity & equity related instruments of companies from Banking & Financial sector 	 <p>Investors understand that their principal will be at high risk</p>
Taurus Dynamic Income Fund An open - ended income scheme	<ul style="list-style-type: none"> Long term capital appreciation and current income with high liquidity Investment in Debt/ Money Market Instruments 	 <p>Investors understand that their principal will be at moderate risk</p>
Taurus Short Term Income Fund An open - ended bond scheme	<ul style="list-style-type: none"> Medium term capital appreciation and current income with low volatility Investment in Debt/Money Market Instruments 	 <p>Investors understand that their principal will be at moderately low risk</p>
Taurus Ultra Short Term Bond Fund An open - ended debt scheme	<ul style="list-style-type: none"> Short term capital appreciation and current income with high liquidity & low volatility Investment in Debt/ Money Market Instruments 	
Taurus Liquid Fund An open - ended liquid scheme	<ul style="list-style-type: none"> Short term capital appreciation & current income with low risk & high liquidity Investment in Money Market Instruments /Short Term Debt Instruments upto a maturity of 91 days. 	 <p>Investors understand that their principal will be at low risk</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully

HOUSE OF TAURUS

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11	TAURUS SHORT TERM INCOME FUND.....13 (AN OPEN-ENDED BOND SCHEME)
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TAURUS STARSHARE - (AN OPEN-ENDED EQUITY SCHEME WITH A FOCUS ON MULTI CAP STOCKS)

SCHEME FEATURES

Investment Objective

The basic objective of the Scheme is to provide long-term capital appreciation. Emphasis will be on sharing growth through appreciation as well as on distribution of income by way of dividend.

Fund Manager

Mr. Sadanand Shetty - Total work exp. 21 yrs

Date of Allotment

January 29, 1994

Benchmark

S&P BSE 200

Monthly AUM

Monthly Average AUM: ₹ 196.28 Cr.

Month End AUM: ₹ 199.78 Cr.

Load Structure

Entry Load - NIL

Exit Load - Upto any amount (Including SIP):

- 1% if exited on or before 180 days
- Nil if exited after 180 days

Switch: Equity to Equity-Exit Load Nil, Equity to ELSS/Debt exit load applicable as mentioned above.

Minimum Application Amount:

₹ 5000/- & multiples of ₹ 1/- thereafter.

Liquidity

Sale & repurchase on all business days.

Net Asset Value (NAV)

Face Value ₹10/-

Regular Plan: ₹67.65 (D), 96.09 (G) per unit.

Direct Plan: ₹ 67.93 (D), 99.17 (G) per unit.

NAV Calculation: All Calendar days.

Expense Ratio:

Regular Plan: 2.57%

Direct Plan: 2.42%

(Excluding service tax on investment management fees)

Quantitative Data

Regular Plan:

Sharpe Ratio: 0.79

Standard Deviation: 18.09

Beta: 1.14

(Based on monthly returns over the past 3 years Mibor has been assumed as the risk-free rate of return)

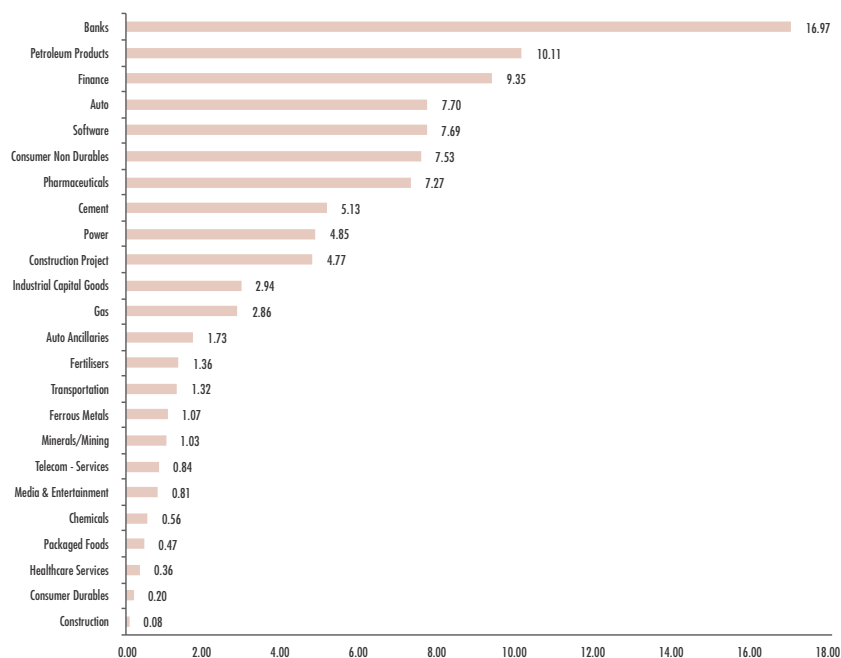
Portfolio Turnover: 1.38

Fund Manager's Comment: Scheme has witnessed changes in its sector positioning mirroring the evolving economic situation in India. There is realignment in the weights towards the sectors considered to be significantly benefiting from the cyclical changes as well fall in commodities prices. Scheme will remain oriented towards absolute ideas to generate its Alpha returns in the portfolio and it remains positive on the other investment opportunities in defence, railway and infrastructure and construction themes. Scheme has bias towards high quality large cap stocks with overweight position in BFSI sector. Sustained regulatory change and positive policy frame work coupled with economic recovery should prove to be tailwind for the stocks in the sector. Scheme witnessed inclusion of many small cap. Asset allocation has been increased towards the auto sector on the back increasing volumes and potential normal monsoon; this has been done partly allocating re allocation of gains from cement sector.

PORTFOLIO

Name of the scrip	% to Net Assets
Top 10 Holdings	
HDFC Bank Ltd.	5.88
Housing Development Finance Corporation Ltd.	5.19
Infosys Ltd.	4.76
ITC Ltd.	4.11
Reliance Industries Ltd.	4.07
ICICI Bank Ltd.	3.45
Ultratech Cement Ltd.	3.21
Larsen & Toubro Ltd.	2.97
Tata Consultancy Services Ltd.	2.87
IndusInd Bank Ltd.	2.86
Total Top 10 Holdings	39.36
Total - Equity	96.99
Cash & Cash Receivables	3.01
Total	100.00

EQUITY SECTOR ALLOCATION



DIVIDEND HISTORY

The scheme has not declared any dividend in last three months

TAURUS ETHICAL FUND - (AN OPEN-ENDED EQUITY ORIENTED SCHEME)

SCHEME FEATURES

Investment Objective

To provide capital appreciation and income distribution to unitholders through investment in a diversified portfolio of equities, which are based on the principles of Shariah.

Fund Manager

Mr. Sadanand Shetty - Total work exp. 21 yrs

Date of Allotment

April 6, 2009

Benchmark

S&P BSE 500 Shariah

Monthly AUM

Monthly Average AUM: ₹ 29.20 Cr.

Month End AUM: ₹ 29.55 Cr.

Load Structure

Entry Load - NIL

Exit Load - Upto any amount (Including SIP):

- 1% if exited on or before 180 days
- Nil if exited after 180 days

Switch: Equity to Equity-Exit Load Nil, Equity to ELSS/Debt exit load applicable as mentioned above.

Minimum Application Amount:

₹ 5000/- & multiples of ₹ 1/- thereafter.

Liquidity

Sale & repurchase on all business days.

Net Asset Value (NAV)

Face Value ₹10/-

Regular Plan: ₹ 28.5 (D), 42.19 (G)
42.18 (B) per unit.

Direct Plan: ₹ 29.09 (D), 43.35 (G)
14.22 (B) per unit.

Note : Bonus option discontinued for fresh / additional subscription w.e.f. 15/06/2015

NAV Calculation: All Calendar days.

Expense Ratio:

Regular Plan: 2.69%

Direct Plan: 1.84%

(Excluding service tax on investment management fees)

Quantitative Data

Regular Plan :

Sharpe Ratio: 1.11

Standard Deviation: 13.84

Beta: 1.05

(Based on monthly returns over the past 3 years Mibor has been assumed as the risk-free rate of return)

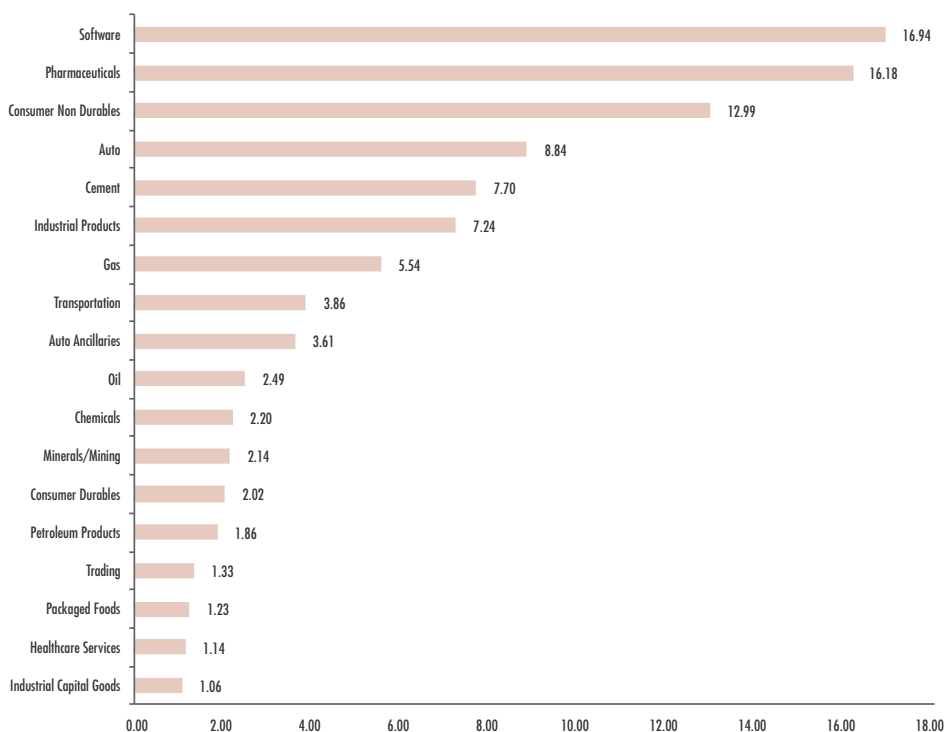
Portfolio Turnover: 2.05

Fund Manager's Comment: Portfolio composition has decisively moved towards absolute ideas with growth tailwinds. This is despite heavy composition of defensives in benchmark Index. This has caused increase of portfolio beta. Portfolio is underweight in FMCG, Pharma and IT sector. Re-alignment in the portfolio has been due to potential broad based recovery in the economy and consequent benefit to Industrial companies in the economy.

PORTFOLIO

Name of the scrip	% to Net Assets
Top 10 Holdings	
Infosys Ltd.	7.44
Tata Consultancy Services Ltd.	5.98
Maruti Suzuki India Ltd.	4.25
Ultratech Cement Ltd.	4.23
Sun Pharmaceuticals Industries Ltd.	4.21
Asian Paints Ltd.	2.72
Shree Cements Ltd.	2.69
Container Corporation of India Ltd.	2.59
Oil & Natural Gas Corporation Ltd.	2.49
Carborundum Universal Ltd.	2.45
Total Top 10 Holdings	39.05
Total - Equity	98.38
Cash & Cash Receivables	1.62
Total	100.00

EQUITY SECTOR ALLOCATION



DIVIDEND HISTORY

The scheme has not declared any dividend in last three months

TAURUS INFRASTRUCTURE FUND - (AN OPEN-ENDED EQUITY THEMATIC SCHEME)

SCHEME FEATURES

Investment Objective

To provide capital appreciation and income distribution to unitholders by investing predominantly in equity and equity related securities of the companies belonging to infrastructure sector, it's related industries inclusive of suppliers of capital goods, raw materials and other supportive services to infrastructure companies and balance in debt and money market instruments.

Fund Manager

Mr. Sadanand Shetty - Total work exp. 21 yrs

Date of Allotment

March 5, 2007

Benchmark

S&P BSE 200

Monthly AUM

Monthly Average AUM: ₹ 5.18 Cr.

Month End AUM: ₹ 5.27 Cr.

Load Structure

Entry Load - NIL

Exit Load - Upto any amount (Including SIP):

- 1% if exited on or before 180 days
- Nil if exited after 180 days

Switch: Equity to Equity-Exit Load Nil, Equity to ELSS/Debt exit load applicable as mentioned above.

Minimum Application Amount:

₹ 5000/- & multiples of ₹ 1/- thereafter.

Liquidity

Sale & repurchase on all business days.

Net Asset Value (NAV)

Face Value ₹10/-

Regular Plan: ₹18.34 (D), 19.50 (G) per unit.

Direct Plan: ₹ 18.70 (D), 20.08 (G) per unit.

NAV Calculation: All Calendar days.

Expense Ratio:

Regular Plan: 2.68%

Direct Plan: 2.08%

(Excluding service tax on investment management fees)

Quantitative Data

Regular Plan:

Sharpe Ratio: 0.88

Standard Deviation: 23.81

Beta: 1.42

(Based on monthly returns over the past 3 years Mibor has been assumed as the risk-free rate of return)

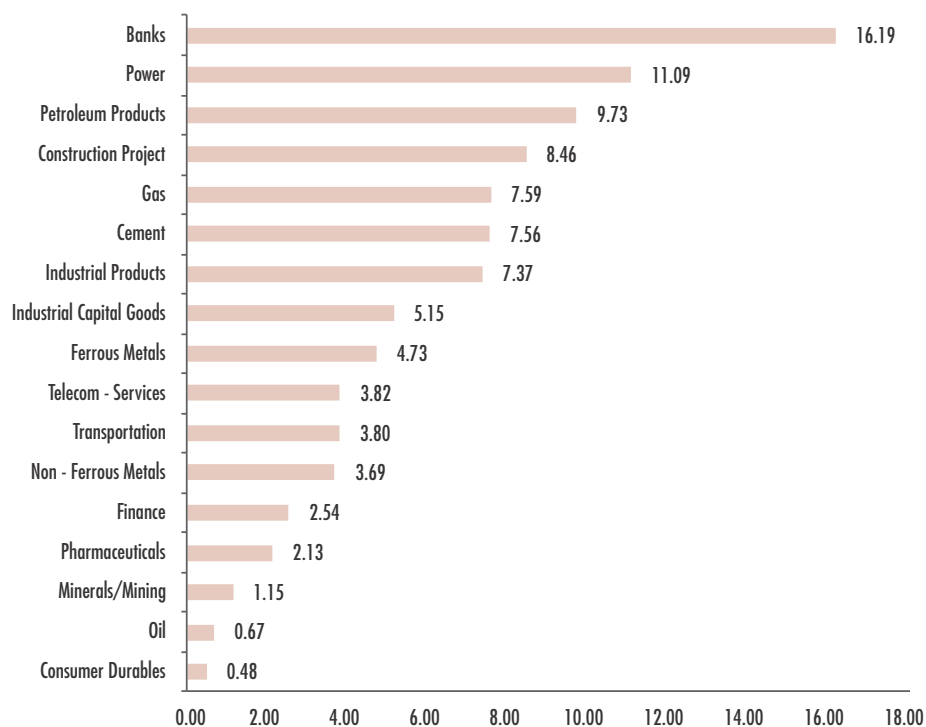
Portfolio Turnover: 2.32

Fund Manager's Comment: True to its mandate, the portfolio maintained its character for infrastructure themes. The recent effort in pushing massive infrastructure project has induced positive sentiments in the sector. The significant policy reforms in coal, gas and power sector is providing significant boost to the sectors future outlook. Infrastructure remains an important pillar of India growth story and we have strong conviction of come back in near future. Sector has been under pressure since last few years due to multiple factors. We expect the sector to outperform in the coming times. There is no major change in portfolio construction.

PORTFOLIO

Name of the scrip	% to Net Assets
Top 10 Holdings	
HDFC Bank Ltd.	5.20
Petronet LNG Ltd.	4.63
Larsen & Toubro Ltd.	4.46
Axis Bank Ltd.	4.26
Container Corporation of India Ltd.	3.80
Reliance Industries Ltd.	3.60
Tata Power Company Ltd.	3.27
Ultratech Cement Ltd.	3.19
ICICI Bank Ltd.	3.08
AIA Engineering Ltd.	2.99
Total Top 10 Holdings	38.49
Total - Equity	96.14
Cash & Cash Receivables	3.86
Total	100.00

EQUITY SECTOR ALLOCATION



DIVIDEND HISTORY

The scheme has not declared any dividend in last three months

As on 31st August 2016

TAURUS TAX SHIELD - (AN OPEN-ENDED EQUITY LINKED SAVING SCHEME (ELSS))

SCHEME FEATURES

Investment Objective

To provide long term capital appreciation over the life of the scheme through investment predominantly in equity shares, besides tax benefits.

Fund Manager

Mr. Sadanand Shetty - Total work exp. 21 yrs

Date of Allotment

March 31, 1996

Benchmark

S&P BSE 200

Monthly AUM

Monthly Average AUM: ₹ 58.25 Cr.

Month End AUM: ₹ 58.85 Cr.

Load Structure

Entry Load - Nil

Exit Load - Up to any amount (Including SIP) : NA (lock - in period of 3 years)

Switch to any (Debt/Equity) schemes after 3 years; Exit Load : Nil.

Minimum Application Amount:

₹ 500/- & multiples of ₹ 500/- thereafter.

Liquidity

Sale on all business days. As per Income Tax Laws, the redemption facility is available after a lock-in period of 3 years from the date of investment.

Net Asset Value (NAV)

Face Value ₹10/-

Regular Plan: ₹ 27.80 (D), 59.33 (G) per unit.

Direct Plan: ₹ 28.17 (D), 61.12 (G) per unit.

NAV Calculation: All Calendar days.

Expense Ratio:

Regular Plan: 2.68%

Direct Plan: 2.28%

(Excluding service tax on investment management fees)

Quantitative Data

Regular Plan:

Sharpe Ratio: 0.81

Standard Deviation: 16.92 Beta: 1.08

(Based on monthly returns over the past 3 years Mibor has been assumed as the risk-free rate of return)

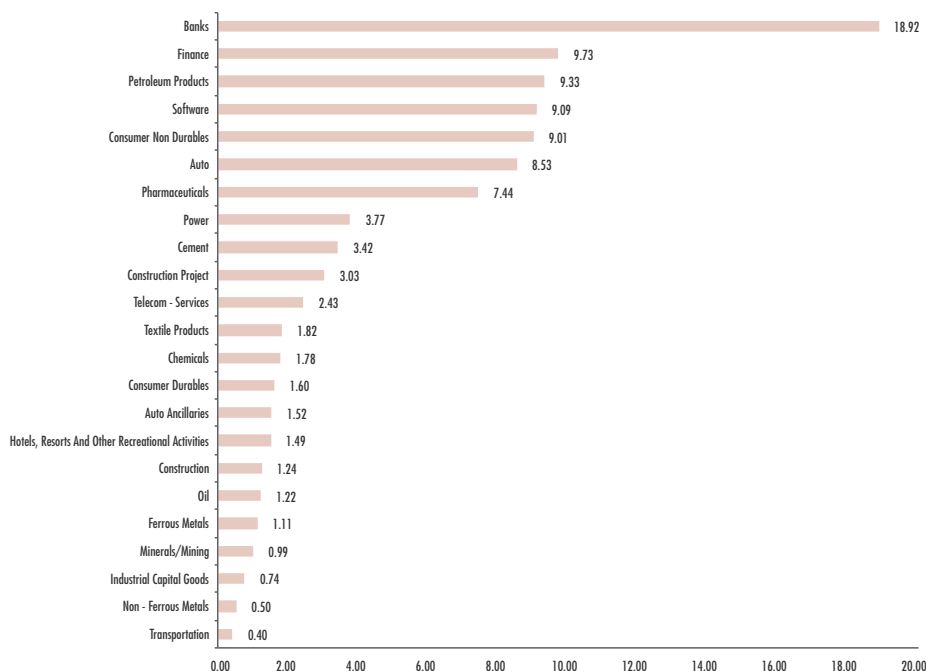
Portfolio Turnover: 1.32

Fund Manager's Comment: Scheme has witnessed changes in its sector positioning mirroring the evolving economic situation in India. There is realignment in the weights towards the sectors considered to be significantly benefiting from the cyclical changes as well fall in commodities prices. Banks have seen cut in the weights and oil and gas has seen an increase. Media and Entertainment sector has seen increase in weight and capital goods and engineering has seen a cut due to lack of revival in private sector capex programme. Scheme will remain oriented towards absolute ideas to generate its Alpha returns in the portfolio and it remains positive on the other investment opportunities in defence, railway and infrastructure and construction themes.

PORTFOLIO

Name of the scrip	% to Net Assets
Top 10 Holdings	
HDFC Bank Ltd.	6.08
Housing Development Finance Corporation Ltd.	5.43
Infosys Ltd.	4.96
ITC Ltd.	4.08
Reliance Industries Ltd.	4.07
Piramal Enterprises Ltd.	3.63
ICICI Bank Ltd.	3.60
Larsen & Toubro Ltd.	3.03
L & T Finance Holdings Ltd.	2.96
Maruti Suzuki India Ltd.	2.84
Total Top 10 Holdings	40.68
Total - Equity	99.13
Cash & Cash Receivables	0.87
Total	100.00

EQUITY SECTOR ALLOCATION



DIVIDEND HISTORY

The scheme has not declared any dividend in last three months

TAURUS NIFTY INDEX FUND - (AN OPEN-ENDED INDEX LINKED EQUITY SCHEME)

SCHEME FEATURES

Investment Objective

The investment objective of the scheme is to replicate the S&P Nifty 50 by investing in securities of the Nifty 50 in the same proportion/weightage.

Fund Manager

Mr. Sadanand Shetty - Total work exp. 21 yrs

Date of Allotment

June 19, 2010

Benchmark

Nifty 50

Monthly AUM

Monthly Average AUM: ₹ 0.37 Cr.

Month End AUM: ₹ 0.37 Cr.

Load Structure

Entry Load - NIL

Exit Load - Up to any amount (Including SIP) 0.5% if exited on or before 30 days.
Nil if exited after 30 days

Switch: Equity to Equity-Exit Load Nil, Equity to ELSS/Debt exit load applicable as mentioned above.

Minimum Application Amount:

₹ 5000/- & multiples of ₹ 1/- thereafter.

Liquidity

Sale & repurchase on all business days.

Net Asset Value (NAV)

Face Value ₹10/-

Regular Plan: ₹ 16.3575 (D), 16.3575 (G) per unit.

Direct Plan: ₹ 16.7288 (D), 16.7434 (G) per unit.

NAV Calculation: All Calendar days.

Expense Ratio:

Regular Plan: 1.50%

Direct Plan: 0.90%

(Excluding service tax on investment management fees)

Quantitative Data

Regular Plan:

Sharpe Ratio: 0.63

Standard Deviation: 15.16

Beta: 0.99

(Based on monthly returns over the past 3 years Mibor has been assumed as the risk-free rate of return)

Portfolio Turnover: 0.04

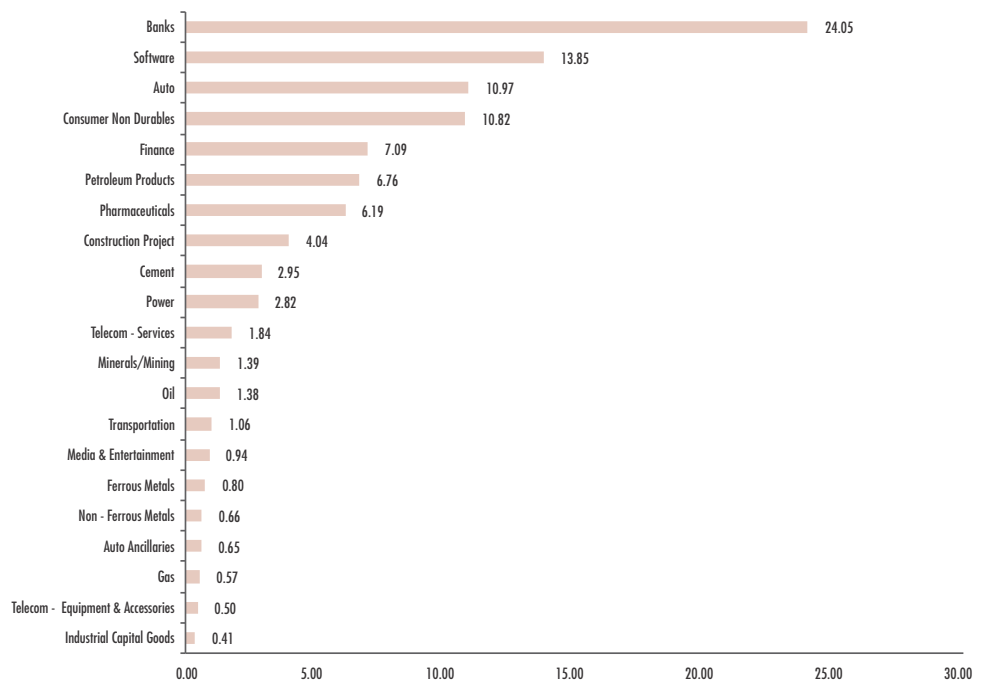
Tracking Error : 0.43

Fund Manager's Comment: The index fund continues to track the performance of its benchmark indices Nifty. The fund portfolio consists of the stocks in the same weight as they are in the Nifty Index. The strategy of the investment is to mirror the index return by minimizing the tracking error with its benchmark.

PORTFOLIO

Name of the scrip	% to Net Assets
Top 10 Holdings	
HDFC Bank Ltd.	7.34
Housing Development Finance Corporation Ltd.	7.09
ITC Ltd.	7.01
Infosys Ltd.	6.55
Reliance Industries Ltd.	5.72
ICICI Bank Ltd.	4.88
Tata Motors Ltd.	4.07
Larsen & Toubro Ltd.	4.04
Tata Consultancy Services Ltd.	3.96
Axis Bank Ltd.	3.04
Total Top 10 Holdings	53.14
Total - Equity	99.73
Cash & Cash Receivables	0.27
Total	100.00

EQUITY SECTOR ALLOCATION



DIVIDEND HISTORY

The scheme has not declared any dividend in last three months

As on 31st August 2016

TAURUS BONANZA FUND - (AN OPEN-ENDED EQUITY SCHEME WITH A LARGE CAP FOCUS)

SCHEME FEATURES

Investment Objective

Taurus Bonanza Fund is an open-end growth scheme. The investment objective is to provide investors long-term capital appreciation. Investments shall be primarily in Equity and Equity related instruments that offer scope for long-term capital appreciation. The Fund will also be invested in debt and money market instruments.

Fund Manager

Mr. Sadanand Shetty - Total work exp. 21 yrs

Date of Allotment

February 28, 1995

Benchmark

S&P BSE 100

Monthly AUM

Monthly Average AUM: ₹ 25.10 Cr.

Month End AUM: ₹ 25.51 Cr.

Load Structure

Entry Load - Nil

Exit Load - Up to any amount (Including SIP):

- 1% if exited on or before 180 days
- Nil if exited after 180 days

Switch: Equity to Equity-Exit Load Nil, Equity to ELSS/Debt exit load applicable as mentioned above.

Minimum Application Amount:

₹ 5000/- & multiples of ₹ 1/- thereafter.

Liquidity

Sale & repurchase on all business days.

Net Asset Value (NAV)

Face Value ₹10/-

Regular Plan: ₹ 65.72 (D), 65.72 (G) per unit.

Direct Plan: ₹ 66.59 (D), 67.93 (G) per unit.

NAV Calculation: All Calendar days.

Expense Ratio:

Regular Plan: 2.68%

Direct Plan: 2.53%

(Excluding service tax on investment management fees)

Quantitative Data

Regular Plan:

Sharpe Ratio: 0.82

Standard Deviation: 16.69

Beta: 1.05

(Based on monthly returns over the past 3 years Mibor has been assumed as the risk-free rate of return)

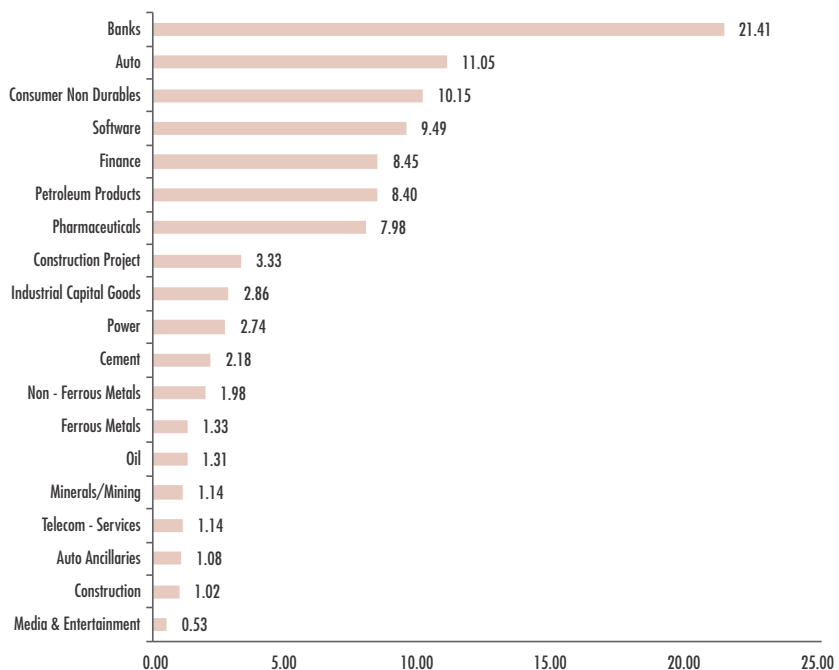
Portfolio Turnover: 1.74

Fund Manager's Comment: Scheme has bias towards high quality large cap stocks with overweight position in BFSI sector. The sustained regulatory change and positive policy frame work coupled with economic recovery should prove to be tailwind for the stocks in the sector. Asset allocation has been increased towards the auto sector on the back increasing volumes and potential normal monsoon; this has been done partly allocating re allocation of gains from cement sector. Capital goods remain overweight position to take advantage impending recovery in the economy.

PORTFOLIO

Name of the scrip	% to Net Assets
Top 10 Holdings	
HDFC Bank Ltd.	6.83
Housing Development Finance Corporation Ltd.	5.95
Infosys Ltd.	5.52
ITC Ltd.	4.85
Reliance Industries Ltd.	4.70
ICICI Bank Ltd.	3.91
Larsen & Toubro Ltd.	3.33
Tata Consultancy Services Ltd.	3.25
Tata Motors Ltd.	3.24
Maruti Suzuki India Ltd.	2.87
Total Top 10 Holdings	43.91
Total - Equity	97.56
Cash & Cash Receivables	2.44
Total	100.00

EQUITY SECTOR ALLOCATION



DIVIDEND HISTORY

The scheme has not declared any dividend in last three months

TAURUS DISCOVERY FUND - (AN OPEN-ENDED EQUITY FUND WITH MID CAP AND SMALL CAP FOCUS)

SCHEME FEATURES

Investment Objective

The primary objective of the Scheme is to identify and select low priced stocks through price discovery mechanism, which would broadly include:

- To capitalise on available opportunity on growth potential offered by undervalued penny stocks.
- Such stocks being low priced and if dividend paying, decent dividend yield will give desired cushion in the volatile capital market.
- Lower side risk is minimum in such investments.
- Many of such cases where investment will be made, may be turnaround cases, therefore, greater potential for improvement in NAV.

Fund Manager

Mr. Sadanand Sheety - Total work exp. 21 yrs

Date of Allotment

September 5, 1994

Benchmark

Nifty Free Float Midcap 100
Benchmark Index renamed w.e.f. 28/03/2016

Monthly AUM

Monthly Average AUM: ₹ 36.69 Cr.
Month End AUM: ₹ 37.59 Cr.

Load Structure

Entry Load - NIL

Exit Load - Upto any amount (Including SIP):

- 1% if exited on or before 180 days
- Nil if exited after 180 days

Switch: Equity to Equity-Exit Load Nil, Equity to ELSS/Debt exit load applicable as mentioned above.

Minimum Application Amount:

₹ 5000/- & multiples of ₹ 1/- thereafter.

Liquidity

Sale & repurchase on all business days.

Net Asset Value (NAV)

Face Value ₹10/-

Regular Plan: ₹ 34.79 (D), 34.80 (G) per unit.

Direct Plan: ₹ 35.31 (D), 35.48 (G) per unit.

NAV Calculation: All Calendar days.

Expense Ratio:

Regular Plan: 2.69%

Direct Plan: 2.34%

(Excluding service tax on investment management fees)

Quantitative Data

Regular Plan :

Sharpe Ratio: 1.26

Standard Deviation: 20.45

Beta: 1.13

(Based on monthly returns over the past 3 years Mibor has been assumed as the risk-free rate of return)

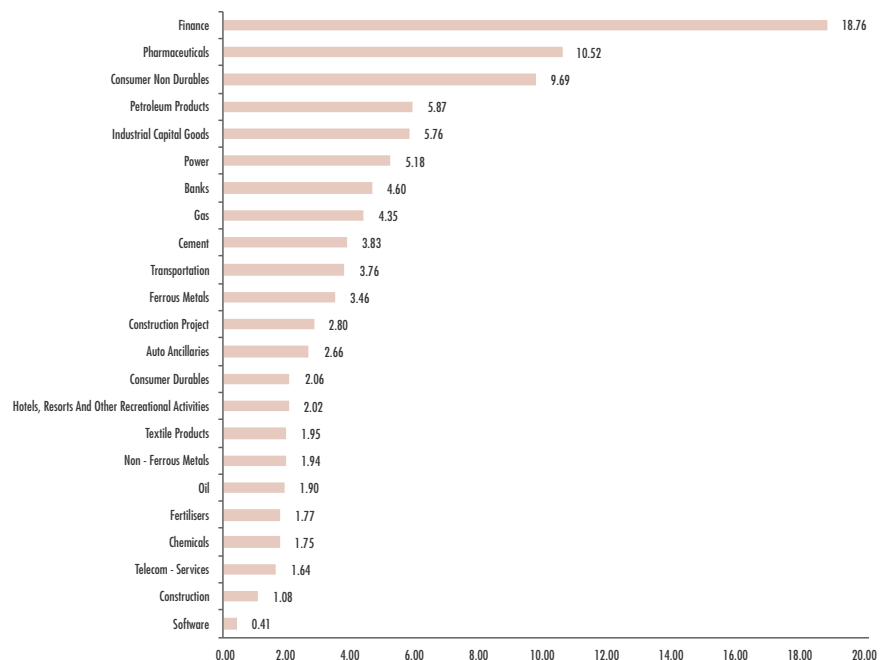
Portfolio Turnover: 2.53

Fund Manager's Comment: We believe investment themes have expanded in India since the new government has come into the power and focussed on development and governance through its various reform agenda i.e. Defence, Railways, Make in India, Swachh Bharat, Digital India, Tourism, Namami Gange and other specific initiatives. We are also enthused by the Governments effort to bring efficiency, transparency, governance in the business. We have positioned our portfolio across these themes and companies that will have sustainable growth in coming years. We see upside to these ideas to have much larger than some of the large well run efficient companies. Portfolio has added some tactical position in some good business with stressed out valuations.

PORTFOLIO

Name of the scrip	% to Net Assets
Top 10 Holdings	
Piramal Enterprises Ltd.	3.76
Bajaj Finance Ltd.	3.67
L & T Finance Holdings Ltd.	3.61
JSW Steel Ltd.	2.97
Bajaj Finserv Ltd.	2.87
Petronet LNG Ltd.	2.82
Marico Ltd.	2.79
Shree Cements Ltd.	2.61
Siemens Ltd.	2.51
Container Corporation of India Ltd.	2.29
Total Top 10 Holdings	29.90
Total - Equity	97.74
Cash & Cash Receivables	2.26
Total	100.00

EQUITY SECTOR ALLOCATION



DIVIDEND HISTORY

The scheme has not declared any dividend in last three months

As on 31st August 2016

TAURUS BANKING & FINANCIAL SERVICES FUND-(AN OPEN-ENDED SECTORAL EQUITY SCHEME)

SCHEME FEATURES

Investment Objective

The primary objective of the Scheme is to generate capital appreciation through a portfolio that invests predominantly in equity and equity related instruments of Banking, Financial and Non Banking Financial Companies that form a part of the BFSI Sector. However, there is no assurance or guarantee that the objectives of the scheme will be realized and the scheme does not assure or guarantee any returns.

Fund Manager

Mr. Sadanand Shetty - Total work exp. 21 yrs

Date of Allotment

May 22, 2012

Benchmark

S&P BSE Bankex

Monthly AUM

Monthly Average AUM: ₹ 6.71 Cr.

Month End AUM: ₹ 6.81 Cr.

Load Structure

Entry Load - NIL

Exit Load - Upto any amount (Including SIP):

- 1% if exited on or before 180 days
- Nil if exited after 180 days

Switch: Equity to Equity-Exit Load Nil, Equity to ELSS/Debt exit load applicable as mentioned above.

Minimum Application Amount:

₹ 5000/- & multiples of ₹ 1/- thereafter.

Liquidity

Sale & repurchase on all business days.

Net Asset Value (NAV)

Face Value ₹10/-

Regular Plan: ₹ 16.37 (D), 18.30 (G) per unit.

Direct Plan: ₹ 18.84 (D), 18.98 (G) per unit.

NAV Calculation: All Calendar days.

Expense Ratio:

Regular Plan: 2.69%

Direct Plan: 1.84%

(Excluding service tax on investment management fees)

Quantitative Data

Regular Plan:

Sharpe Ratio: 0.61

Standard Deviation: 25.09

Beta: 0.94

(Based on monthly returns over the past 3 years Mibor has been assumed as the risk-free rate of return)

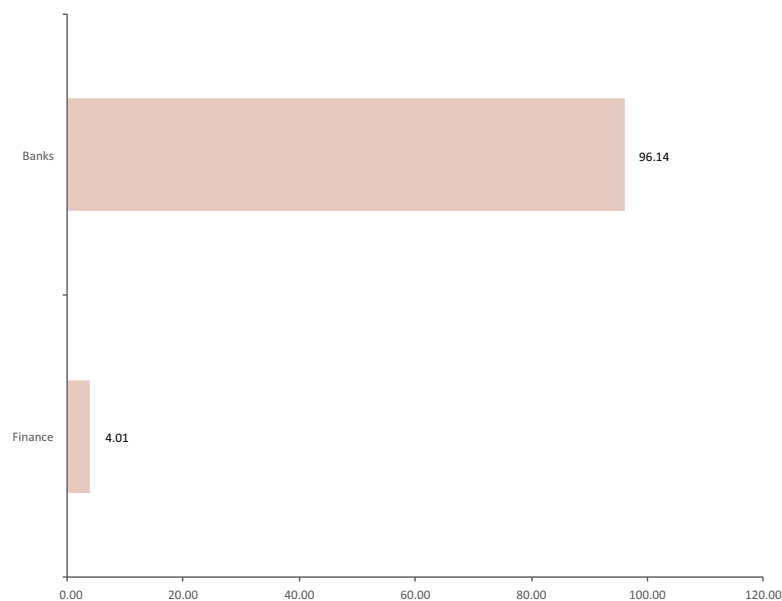
Portfolio Turnover: 0.81

Fund Manager's Comment: Portfolio has taken measured increase in proportion of PSU banks due to their undervaluation and regulatory led support towards resolution of bad loans. Fund continues to remain focussed on the private banks considering their growth prospects given their larger link to retail exposure. Portfolio strategy is to build companies capable of delivering absolute alphas in volatile market recovery. Scheme has identified few NBFCs companies to take advantage of relatively better growth rate in retail assets and falling interest rate.

PORTFOLIO

Name of the scrip	% to Net Assets
Top 10 Holdings	
HDFC Bank Ltd.	21.62
ICICI Bank Ltd.	18.43
Axis Bank Ltd.	14.45
Kotak Mahindra Bank Ltd.	11.88
State Bank of India	11.11
IndusInd Bank Ltd.	9.33
Yes Bank Ltd.	6.44
Bank of Baroda	2.88
L & T Finance Holdings Ltd.	2.40
Shriram Transport Finance Company Ltd.	0.81
Total Top 10 Holdings	99.35
Total - Equity	100.15
CASH & CASH RECEIVABLES	-0.15
Total	100.00

EQUITY SECTOR ALLOCATION



DIVIDEND HISTORY

The scheme has not declared any dividend in last three months

TAURUS ULTRA SHORT TERM BOND FUND - (AN OPEN-ENDED DEBT SCHEME)

SCHEME FEATURES

Investment Objective

To generate returns with higher liquidity and low volatility from a portfolio of money market and debt instruments. However, there is no assurance that the investment objective of the scheme will be realised.

Fund Manager

Mr. Archit Shah - Total work exp. 6.5 yrs

Date of Allotment

December 1, 2008

Benchmark

Crisil Liquid Fund Index

Monthly AUM

Monthly Average AUM: ₹ 214.21 Cr.

Month End AUM: ₹ 178.90 Cr.

Load Structure

Entry Load - NIL

Exit Load - NIL

Switch to any (Debt/Equity) schemes; Exit Load Nil

Minimum Application Amount:

₹ 5000/- & multiples of ₹ 1/- thereafter.

Liquidity

Sale & repurchase on all business days.

Net Asset Value (NAV)

Face Value ₹10/-

Regular Plan:

Retail ₹ 1002.0134 (D), 1813.3189 (G), 1003.0147 (W) per unit.

Institutional ₹ 1002.0132 (D)

Super Institutional ₹ 1002.0133 (D), 1889.7258 (G), 1003.3554 (W) per unit.

Direct Plan:

Super Institutional ₹ 1002.0133 (D), 1905.8106 (G), 1003.4448 (W) per unit.

NAV Calculation: All Calendar days.

Expense Ratio:

Regular Plan: 1.19%

Direct Plan: 0.54%

(Excluding service tax on investment management fees)

Quantitative Data

Portfolio Yield : 7.36%

Average Maturity Period: 0.12 years

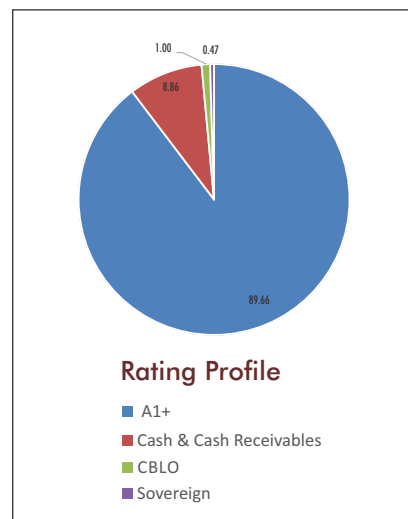
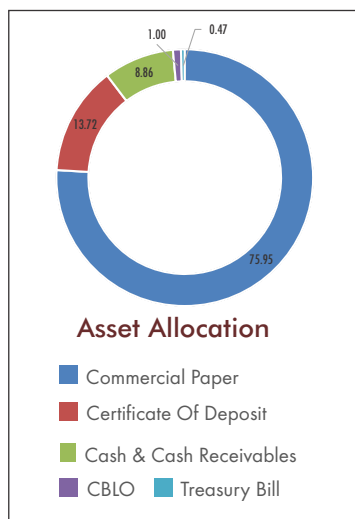
Modified Duration : 0.12 years

Fund Manager's Comment: RBI infused liquidity via Repo under LAF window worth Rs 3,207 Cr at the end of month as compared to infusion of Rs 3,489 Cr at the start of month. RBI has transferred 65,876 crore of surplus as dividend to government compare to 65,896 crore transferred last year. Average liquidity condition in August was in surplus at Rs 27,285 crore compared to surplus of Rs 8,114 crore in July. Liquidity is expected to remain easy at the start of September owing to inflows related to the arrears and salaries from the 7th pay commission. One-year CD closed the month at 7.18%, down ~05bps from last month's closing. Three-month CD closed the month at 6.63%, Up ~06bps from last month's closing.

We will look for opportunity to increase the maturity of the portfolio. We intend to maintain a judicious balance between bank and non-bank assets taking into account the risks embedded in the various asset classes.

PORTFOLIO

Name of the scrip	Industry / Rating	% to Net Assets
CD/CP		
Cox & Kings Ltd.	CARE A1+	12.00
Ballarpur Industries Ltd.	IND A1	11.15
National Bank For Agriculture & Rural Development	CRISIL A1+	8.38
Piramal Enterprises Ltd.	[ICRA]A1+	8.36
Bilt Graphic Paper Products Ltd.	IND A1	8.34
Corporation Bank	CRISIL A1+	6.47
RBL Bank Ltd.	[ICRA]A1+	5.57
KEC International Ltd.	IND A1+	5.56
Aadhar Housing Finance Ltd.	CRISIL A1+	5.53
Allcargo Logistics Ltd.	CRISIL A1+	5.47
Edelweiss Commodities Services Ltd.	CRISIL A1+	4.45
Fedbank Financial Services Ltd.	CRISIL A1+	3.89
Kotak Commodity Services Private Ltd.	[ICRA]A1+	2.79
Punjab & Sind Bank	[ICRA]A1+	1.68
Total CD/CP		89.66
Treasury Bills		
91 Day T-bill 20.10.16	Sovereign	0.33
91 Day T-bill 03.11.16	Sovereign	0.14
Total - Treasury Bills		0.47
CBLO		
The Clearing Corporation of India Ltd.		1.00
Total - Cblo		1.00
Cash & Cash Receivables		8.86
Total		100.00



TAURUS LIQUID FUND - (AN OPEN-ENDED LIQUID SCHEME)

SCHEME FEATURES

Investment Objective

To generate steady and reasonable income, with low risk and high level of liquidity from a portfolio of money market securities and high quality debt.

Fund Manager

Mr. Archit Shah - Total work exp. 6.5 yrs

Date of Allotment

August 31, 2006

Benchmark

Crisil Liquid Fund Index

Monthly AUM

Monthly Average AUM: ₹ 2134.59Cr.

Month End AUM: ₹ 2181.43 Cr.

Load Structure

Entry Load - NIL

Exit Load - NIL

Switch to any (Debt/Equity) schemes; Exit Load Nil

Minimum Application Amount:

₹ 5000/- & multiples of ₹ 1/- thereafter.

Liquidity

Sale & repurchase on all business days.

Net Asset Value (NAV)

Face Value ₹1000/-

Face Value changed from ₹10 to ₹1000

w.e.f. 20/02/2010.

Historical NAV adjusted as per new Face value of ₹1000

Regular Plan:

Retail ₹ 1001.2177 (D), 1988.9578(G), per unit.

Institutional ₹ 1717.6744 (G) per unit.

Super Institutional ₹ 1000.7587 (D), 1692.3463 (G), 1001.3965 (W) per unit.

Direct Plan:

Super Institutional ₹ 1000.7587 (D), 1696.0670 (G), 1001.8731 (W) per unit.

NAV Calculation: All Calendar days.

Institutional and Super Institutional plan introduced w.e.f. 26/09/2008.

Retail & Institutional Plans discontinued for fresh subscription /additional purchase /switch-in w.e.f. 01/10/2012

Expense Ratio:

Regular Plan: 0.18%

Direct Plan: 0.10%

(Excluding service tax on investment management fees)

Quantitative Data

Portfolio Yield : 6.17%

Average Maturity Period: 0.04 years

Modified Duration : 0.04 years

DIVIDEND HISTORY

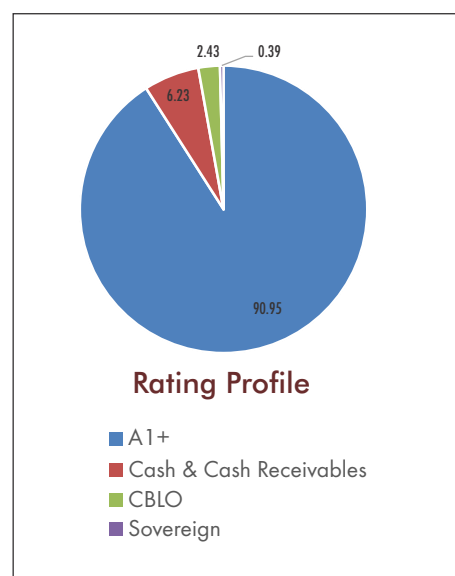
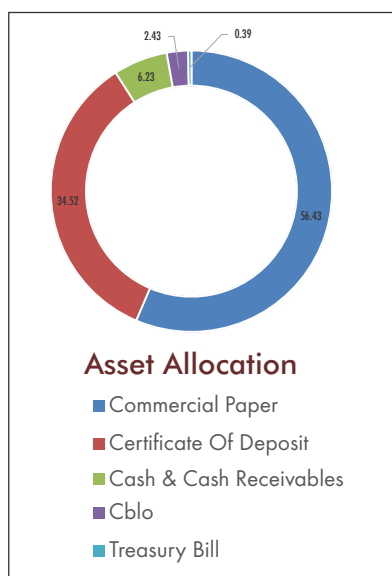
The scheme has not declared any dividend in last three months

Fund Manager's Comment: Liquidity condition improved enormously during the month on account of dividend transferred by RBI to government worth Rs. 65,876 crores. System liquidity reached to a surplus of 63,610 crore compare to a surplus of 19,767 crore in the start of the month. Liquidity is expected to remain easy at the start of September owing to inflows related to the arrears and salaries from the 7th pay commission. The Average CBLO level is expected below Repo level on account of easy liquidity. The CD supply being less on account of low credit growth has led to good spread compression in manufacturing CP's.

We would increase the average maturity gradually as and when we get to see attractive levels We would continue to have a judicious mix of assets in order to deliver consistent optimal performance.

PORTFOLIO

Name of the scrip	Industry / Rating	% to Net Assets
CD/CP		
Corporation Bank	CRISIL A1+	9.16
Indiabulls Housing Finance Ltd.	CRISIL A1+	7.59
Edelweiss Commodities Services Ltd.	CRISIL A1+	7.17
The South Indian Bank Ltd.	CARE A1+	6.73
Housing Development Finance Corporation Ltd.	CRISIL A1+	5.72
Cox & Kings Ltd.	CARE A1+	4.79
Piramal Enterprises Ltd.	[ICRA]A1+	4.12
RBL Bank Ltd.	[ICRA]A1+	4.11
KEC International Ltd.	IND A1+	4.10
HDFC Bank Ltd.	IND A1+	3.66
JK Lakshmi Cement Ltd.	CARE A1+	2.97
National Bank For Agriculture and Rural Development	CRISIL A1+	2.52
IDFC Bank Ltd.	[ICRA]A1+	2.52
Yes Bank Ltd.	[ICRA]A1+	2.52
IDBI Bank Ltd.	CRISIL A1+	2.29
Power Finance Corporation Ltd.	CRISIL A1+	2.29
Phillips Carbon Black Ltd.	CARE A1+	2.29
Capital First Ltd.	CARE A1+	2.28
Chambal Fertilisers and Chemicals Ltd.	CRISIL A1+	2.28
Deepak Fertilizers and Petrochemicals Corporation Ltd.	CARE A1+	2.28
Vijaya Bank	CARE A1+	1.92
Aadhar Housing Finance Ltd.	CRISIL A1+	1.45
National Housing Bank	CRISIL A1+	1.14
L & T Finance Ltd.	CARE A1+	1.14
Tata Motors Finance Ltd.	CRISIL A1+	1.14
Punjab & Sind Bank	[ICRA]A1+	0.92
Canara Bank	CRISIL A1+	0.46
National Fertilizers Ltd.	CRISIL A1+	0.46
Redington (India) Ltd.	CRISIL A1+	0.23
Kotak Mahindra Bank Ltd.	CRISIL A1+	0.23
Gruh Finance Ltd.	CRISIL A1+	0.23
GIC Housing Finance Ltd.	CRISIL A1+	0.23
Total CD/CP		90.95
CBLO		
The Clearing Corporation of India Ltd.		2.43
Total - CBLO		2.43
Treasury Bills		
91 DAY T-BILL 03.11.16	Sovereign	0.20
91 DAY T-BILL 20.10.16	Sovereign	0.19
Total - Treasury Bills		
Cash & Cash Receivables		6.23
Total		100.00



As on 31st August 2016

TAURUS SHORT TERM INCOME FUND - (AN OPEN-ENDED BOND SCHEME)

SCHEME FEATURES

Investment Objective

To generate income and capital appreciation with low volatility by investing in a diversified portfolio of short term debt and money market instruments.

Fund Manager

Mr. Archit Shah - Total work exp. 6.5 yrs

Date of Allotment

August 18, 2001

Benchmark

Crisil Short Term Bond Fund Index

Monthly AUM

Monthly Average AUM: ₹ 108.17 Cr.

Month End AUM: ₹ 97.24 Cr.

Load Structure

Entry Load - NIL

Exit Load - Upto any amount (Including SIP):

- 0.25% if exited on or before 30 days
- Nil if exited after 30 days

Switch to any (Debt/Equity) schemes - exit load applicable as mentioned above

Minimum Application Amount:

₹ 5000/- & multiples of ₹ 1/- thereafter.

Liquidity

Sale & repurchase on all business days.

Net Asset Value (NAV)

Face Value ₹1000/-

Face Value changed from ₹10 to ₹1000 w.e.f. 26/04/2010.

Historical NAV adjusted as per new Face value of ₹ 1000

Regular Plan: ₹ 1529.5428 (D), 2751.9307 (G) per unit.

Direct Plan: ₹ 1529.7189 (D), 2774.1002 (G) per unit.

NAV Calculation: All Calendar days.

Expense Ratio:

Regular Plan: 0.80%

Direct Plan: 0.45%

(Excluding service tax on investment management fees)

Quantitative Data

Portfolio Yield : 7.45%

Average Maturity Period: 0.12 years

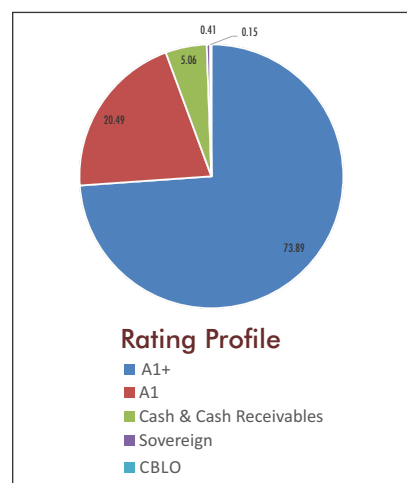
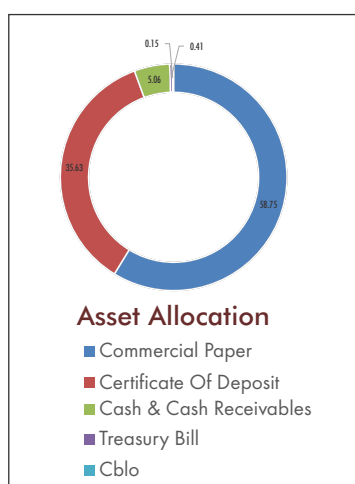
Modified Duration : 0.12 years

Fund Manager's Comment: Surplus liquidity has led to downside movement of yields across the segment. 10yr Gsec has rallied 5 Bps last month on account of easy liquidity, stable policy and expectation of rate cut in near future on account of good monsoon and strong sowing data. Market participants will closely track domestic inflation data and also US FOMC meet to be held on September 20-21.

Our bias would be to balance duration and accrual strategy for efficient performance. We may tweak the scheme maturity depending on our regular prognosis. We would continue to have a judicious mix of assets in order to deliver consistent optimal performance.

PORTFOLIO

Name of the scrip	Industry / Rating	% to Net Assets
CD/CP		
Corporation Bank	CRISIL A1+	12.00
Ballarpur Industries Ltd.	IND A1	10.26
Bilt Graphic Paper Products Ltd.	IND A1	10.23
Indiabulls Housing Finance Ltd.	CRISIL A1+	9.21
The South Indian Bank Ltd.	CARE A1+	8.22
Vijaya Bank	CARE A1+	8.22
Fedbank Financial Services Ltd.	CRISIL A1+	8.18
Aadhar Housing Finance Ltd.	CRISIL A1+	8.10
Cox & Kings Ltd.	CARE A1+	7.62
National Bank For Agriculture and Rural Development	CRISIL A1+	5.14
Yes Bank Ltd.	[ICRA]A1+	5.14
Punjab & Sind Bank	[ICRA]A1+	2.06
Total CD/CP		94.38
Treasury Bills		
91 Day T-bill 20.10.16	Sovereign	0.25
91 Day T-bill 03.11.16	Sovereign	0.15
Total - Treasury Bills		0.41
CBLO		
The Clearing Corporation of India Ltd.		0.15
Total - CBLO		0.15
Cash & Cash Receivables		5.06
Total		100.00



* Industry exposure, scrip aum, asset aum scrip investment, asset investment not available as listing is awaited

DIVIDEND HISTORY

Month & Year	Regular Plan Gross Dividend per unit(₹)	Direct Plan Gross Dividend Per unit(₹)
August 2016	10.6860	11.2016
July 2016	8.7832	9.1952
June 2016	8.5802	8.9923

Pursuant to payment of dividend, the NAV of the Scheme will fall to the extent of the dividend and statutory levy, if any. Past performance may or may not be sustained in the future.

All dividends are on face value of ₹10 per unit. For complete details of the dividend declared please log on to www.taurusmutualfund.com

As on 31st August 2016

TAURUS DYNAMIC INCOME FUND - (AN OPEN ENDED INCOME SCHEME)

SCHEME FEATURES

Investment Objective

To generate optimal returns with high liquidity through active management of the portfolio by investing in Debt and Money Market Instruments. However, there is no assurance or guarantee that the objectives of the scheme will be realized and the scheme does not assure or guarantee any returns.

Fund Manager

Mr. Archit Shah - Total work exp. 6.5 yrs

Date of Allotment

Feb 14, 2011.

Benchmark

Crisil Composite Bond Fund Index

Monthly AUM

Monthly Average AUM: ₹ 5.00Cr.
Month End AUM: ₹ 4.62 Cr.

Load Structure

Entry Load - NIL

Exit Load - 1% if exited on or before 90 days

- Nil if exited after 90 days

Switch to any (Debt/Equity) schemes - exit load applicable as mentioned above.

Minimum Application Amount:

₹ 5000/- & multiples of ₹ 1/- thereafter.

Liquidity

Sale & repurchase on all business days.

Net Asset Value (NAV)

Face Value ₹10/-

Regular Plan: ₹ 10.4366 (D), 15.1775 (G) per unit.

Direct Plan: ₹ 10.4549 (D), 15.4888 (G) per unit.

NAV Calculation: All Calendar days.

Expense Ratio:

Regular Plan: 1.27%

Direct Plan: 0.42%

(Excluding service tax on investment management fees)

Quantitative Data

Portfolio Yield : 6.92%

Average Maturity Period: 0.63 years

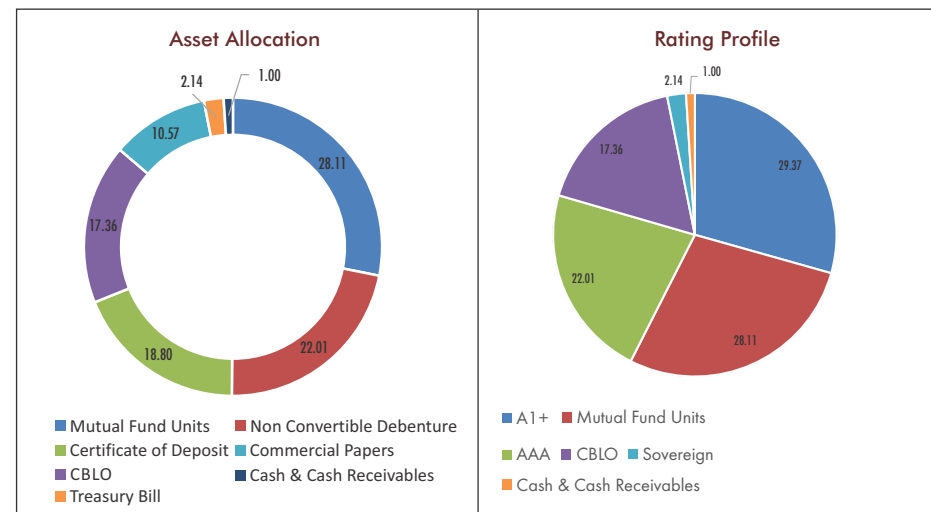
Modified Duration : 0.58 years

Fund Manager's Comment: The 10-year benchmark yield closed the month down 5bps to 7.11% vs 7.16% a month ago. Corporate bonds also rallied from 7.83% to 7.60% level. With Food prices coming down CPI number for the month of August is expected to ease around 5.00-5.20% level compared to 6.07% number reported for July. With good monsoon and strong sowing data CPI prints in the coming month is expected to come at RBI's target level raising hopes of rate cut in near future. India registered a fiscal deficit of 67,164 crore during July 2016 compare to 97,337 crore a month prior, a decline of 31%. India's GDP growth slowed to 7.1% in 1QFY17 compared to 7.9% in 4QFY16 and 7.5% in 1QFY16. The slowdown was led by an easing in private consumption, slumped investment activity and higher subsidy payments. Market participants will closely track domestic inflation data and also US FOMC meet to be held on September 20-21.

We will continue with our strategy of trading in gilts as opportunity arises with a judicious mix of corporate bonds to enhance accruals in the scheme.

PORTFOLIO

Name of the scrip	Industry / Rating	% to Net Assets
CBLO		
The Clearing Corporation of India Ltd.		17.36
Total - CBLO		17.36
Certificate of Deposits		
Corporation Bank	CRISIL A1+	18.80
Total - Certificate Of Deposits		18.80
Commercial Papers		
Cox & Kings Ltd.	CARE A1+	10.57
Total - Commercial Papers		10.57
Mutual Fund Units		
Taurus Liquid Fund-Direct Plan-Super Insti Growth Option		28.11
Total - Mutual Fund Units		28.11
Non Convertible Debentures		
08.70% Rural Electrification Corporation Ltd.	CRISIL AAA	22.01
Total - Non Convertible Debentures		22.01
Treasury Bills		
91 Day T-bill 03.11.16	Sovereign	2.14
Total - Treasury Bills		2.14
Cash & Cash Receivables		1.00
Total		100.00



DIVIDEND HISTORY

Month & Year	Regular Plan Gross Dividend per unit(₹)	Direct Plan Gross Dividend Per unit(₹)
June 2016	0.1567	0.1853
March 2016	0.2110	0.2333
December 2015	0.0925	0.1125

Pursuant to payment of dividend, the NAV of the Scheme will fall to the extent of the dividend and statutory levy, if any. Past performance may or may not be sustained in the future.

All dividends are on face value of ₹10 per unit. For complete details of the dividend declared please log on to www.taurusmutualfund.com

Mr. Sadanand Shetty

Designation: VP & Senior Fund Manager – Equity

Mr. Sadanand Shetty is a master of commerce (banking & finance) who completed his PGDFA from St. Xavier's Institute of Management, Mumbai. Sadanand brings with him 21 years of work experience which he has acquired by working with reputed financial institutions across India. He has worked with Kotak Securities Ltd. as VP & Portfolio Manager – Equity for 5 years 8 months, SocGen as Institutional Equities for 4 years, Newscorp Owned Indya.com Pvt. Ltd. as Manager - Investment Research for 2 years, Principal Capital Markets Ltd. as Vice President - Investments for 2 years and Capital Markets Publishers Pvt. Ltd. as an Analyst for 3 years. He has been working with Taurus Asset Management Co. Ltd. since May 2010

Responsibilities: At Taurus Mutual Fund he manages all the Equity schemes and equity & gold portions of the Taurus MIP Advantage.

Taurus Starshare - Regular Plan

Period	NAV Per Unit (₹)*	Scheme Returns (%) ^	Benchmark Index (Returns)(%) S&P BSE 200	Additional Benchmark Index (Returns)(%) Nifty 50	Current Value of Standard Investment of ₹ 10000 in the		
					Scheme (₹)	Benchmark (₹) S&P BSE 200	Additional Benchmark (₹) Nifty 50
Since inception till June 30, 2016	10.00	10.26%	9.08%	8.71%	89,510	70,289	65,187
June 30, 2015 to June 30, 2016	94.35	-5.13%	0.41%	-0.96%	Not applicable		
June 30, 2014 to June 30, 2015	79.90	18.09%	12.01%	9.95%			
June 28, 2013 to June 30, 2014	56.94	40.32%	34.45%	30.28%			

Taurus Starshare - Direct Plan

Period	NAV Per Unit (₹)*	Scheme Returns (%) ^	Benchmark Index (Returns)(%) S&P BSE 200	Additional Benchmark Index (Returns)(%) Nifty 50	Current Value of Standard Investment of ₹ 10000 in the		
					Scheme (₹)	Benchmark (₹) S&P BSE 200	Additional Benchmark (₹) Nifty 50
Since inception till June 30, 2016	64.02	10.99%	10.91%	9.93%	14,400	14,364	13,927
June 30, 2015 to June 30, 2016	95.09	-3.05%	0.41%	-0.96%	Not applicable		
June 30, 2014 to June 30, 2015	80.14	18.65%	12.01%	9.95%			
June 28, 2013 to June 30, 2014	56.98	40.65%	34.45%	30.28%			

Taurus Ethical Fund - Regular Plan

Period	NAV Per Unit (₹)*	Scheme Returns (%) ^	Benchmark Index (Returns)(%) S&P BSE 500 Shariah	Additional Benchmark Index (Returns)(%) Nifty 50	Current Value of Standard Investment of ₹ 10000 in the		
					Scheme (₹)	Benchmark (₹) S&P BSE 500 Shariah	Additional Benchmark (₹) Returns (%) Nifty 50
Since inception till June 30, 2016	10.00	20.94%	16.65%	13.77%	39,620	30,510	25,449
June 30, 2015 to June 30, 2016	40.67	-2.58%	1.05%	-0.96%	Not applicable		
June 30, 2014 to June 30, 2015	33.07	22.98%	24.78%	9.95%			
June 28, 2013 to June 30, 2014	22.43	47.44%	35.03%	30.28%			

Taurus Ethical Fund - Direct Plan

Period	NAV Per Unit (₹)*	Scheme Returns (%) ^	Benchmark Index (Returns)(%) S&P BSE 500 Shariah	Additional Benchmark Index (Returns)(%) Nifty 50	Current Value of Standard Investment of ₹ 10000 in the		
					Scheme (₹)	Benchmark (₹) S&P BSE 500 Shariah	Additional Benchmark (₹) Returns (%) Nifty 50
Since inception till June 30, 2016	23.46	17.01%	16.65%	9.93%	17,323	17,138	13,927
June 30, 2015 to June 30, 2016	41.32	-1.65%	1.05%	-0.96%	Not applicable		
June 30, 2014 to June 30, 2015	33.43	23.60%	24.78%	9.95%			
June 28, 2013 to June 30, 2014	22.49	48.64%	35.03%	30.28%			

Taurus Infrastructure Fund - Regular Plan

Period	NAV Per Unit (₹)*	Scheme Returns (%) ^	Benchmark Index (Returns)(%) S&P BSE 200	Additional Benchmark Index (Returns)(%) Nifty 50	Current Value of Standard Investment of ₹ 10000 in the		
					Scheme (₹)	Benchmark (₹) S&P BSE 200	Additional Benchmark (₹) Nifty 50
Since inception till June 30, 2016	10.00	6.42%	9.78%	9.42%	17,870	23,877	23,173
June 30, 2015 to June 30, 2016	18.31	-2.40%	0.41%	-0.96%	Not applicable		
June 30, 2014 to June 30, 2015	16.36	11.92%	12.01%	9.95%			
June 28, 2013 to June 30, 2014	10.12	61.66%	34.45%	30.28%			

Taurus Infrastructure Fund - Direct Plan

Period	NAV Per Unit (₹)*	Scheme Returns (%) ^	Benchmark Index (Returns)(%) S&P BSE 200	Additional Benchmark Index (Returns)(%) Nifty 50	Current Value of Standard Investment of ₹ 10000 in the		
					Scheme (₹)	Benchmark (₹) S&P BSE 200	Additional Benchmark (₹) Nifty 50
Since inception till June 30, 2016	12.82	10.81%	10.91%	9.93%	14,321	14,364	13,927
June 30, 2015 to June 30, 2016	18.52	-0.86%	0.41%	-0.96%	Not applicable		
June 30, 2014 to June 30, 2015	16.45	12.58%	12.01%	9.95%			
June 28, 2013 to June 30, 2014	10.13	62.39%	34.45%	30.28%			

Taurus Tax Shield - Regular Plan

Period	NAV Per Unit (₹)*	Scheme Returns (%) ^	Benchmark Index (Returns)(%) S&P BSE 200	Additional Benchmark Index (Returns)(%) Nifty 50	Current Value of Standard Investment of ₹ 10000 in the		
					Scheme (₹)	Benchmark (₹) S&P BSE 200	Additional Benchmark (₹) Nifty 50
Since inception till June 30, 2016	10.00	11.00%	12.13%	11.08%	82,960	101,731	84,114
June 30, 2015 to June 30, 2016	54.45	0.33%	0.41%	-0.96%	Not applicable		
June 30, 2014 to June 30, 2015	47.61	14.37%	12.01%	9.95%			
June 28, 2013 to June 30, 2014	34.93	36.30%	34.45%	30.28%			

Taurus Tax Shield - Direct Plan

Period	NAV Per Unit (₹)*	Scheme Returns (%) ^	Benchmark Index (Returns)(%) S&P BSE 200	Additional Benchmark Index (Returns)(%) Nifty 50	Current Value of Standard Investment of ₹ 10000 in the		
					Scheme (₹)	Benchmark (₹) S&P BSE 200	Additional Benchmark (₹) Nifty 50
Since inception till June 30, 2016	38.69	11.24%	10.91%	9.93%	14,515	14,364	13,927
June 30, 2015 to June 30, 2016	54.91	2.28%	0.41%	-0.96%	Not applicable		
June 30, 2014 to June 30, 2015	47.78	14.92%	12.01%	9.95%			
June 28, 2013 to June 30, 2014	34.94	36.75%	34.45%	30.28%			

Taurus Nifty Index Fund - Regular Plan

Period	NAV Per Unit (₹)*	Scheme Returns (%) ^	Benchmark Index (Returns)(%) Nifty 50	Additional Benchmark Index (Returns)(%) Nifty 50	Current Value of Standard Investment of ₹ 10000 in the		
					Scheme (₹)	Benchmark (₹) CNX Nifty	Additional Benchmark (₹) Nifty 50
Since inception till June 30, 2016	10.00	7.48%	7.81%	7.81%	15,456	15,748	15,748
June 30, 2015 to June 30, 2016	15.61	-1.00%	-0.96%	-0.96%	Not applicable		
June 30, 2014 to June 30, 2015	14.18	10.07%	9.95%	9.95%			
June 28, 2013 to June 30, 2014	10.94	29.64%	30.28%	30.28%			

Taurus Nifty Index Fund - Direct Plan

Period	NAV Per Unit (₹)*	Scheme Returns (%) ^	Benchmark Index (Returns)(%) Nifty 50	Additional Benchmark Index (Returns)(%) Nifty 50	Current Value of Standard Investment of ₹ 10000 in the		
					Scheme (₹)	Benchmark (₹) CNX Nifty	Additional Benchmark (₹) Nifty 50
Since inception till June 30, 2016	11.23	10.26%	9.72%	9.72%	14,072	13,828	13,828
June 30, 2015 to June 30, 2016	15.86	-0.33%	-0.96%	-0.96%	Not applicable		
June 30, 2014 to June 30, 2015	14.31	10.80%	9.95%	9.95%			
June 28, 2013 to June 30, 2014	10.97	30.43%	30.28%	30.28%			

Taurus Bonanza Fund - Regular Plan

Period	NAV Per Unit (₹)*	Scheme Returns (%) ^	Benchmark Index (Returns)(%) S&P BSE 100	Additional Benchmark Index (Returns)(%) Nifty 50	Current Value of Standard Investment of ₹ 10000 in the		
					Scheme (₹)	Benchmark (₹) BSE 100	Additional Benchmark (₹) Nifty 50
Since inception till June 30, 2016	10.00	10.74%	10.70%	10.34%	88,276	87,610	81,675
June 30, 2015 to June 30, 2016	63.21	-3.65%	-0.40%	-0.96%	Not applicable		
June 30, 2014 to June 30, 2015	53.36	18.46%	9.32%	9.95%			
June 28, 2013 to June 30, 2014	39.90	33.73%	33.44%	30.28%			

Taurus Bonanza Fund - Direct Plan

Period	NAV Per Unit (₹)*	Scheme Returns (%) ^	Benchmark Index (Returns)(%) S&P BSE 100	Additional Benchmark Index (Returns)(%) Nifty 50	Current Value of Standard Investment of ₹ 10000 in the		
					Scheme (₹)	Benchmark (₹) BSE 100	Additional Benchmark (₹) Nifty 50
Since inception till June 30, 2016	44.52	10.35%	9.84%	9.72%	14,108	13,881	13,828
June 30, 2015 to June 30, 2016	63.71	-1.41%	-0.40%	-0.96%	Not applicable		
June 30, 2014 to June 30, 2015	53.45	19.20%	9.32%	9.95%			
June 28, 2013 to June 30, 2014	39.92	33.89%	33.44%	30.28%			

Taurus Discovery Fund - Regular Plan

Period	NAV Per Unit (₹)*	Scheme Returns (%) ^	Benchmark Index (Returns)(%) Nifty MIDCAP 100	Additional Benchmark Index (Returns)(%) Nifty 50	Current Value of Standard Investment of ₹ 10000 in the		
					Scheme (₹)	Benchmark (₹) Nifty MIDCAP 100	Additional Benchmark (₹) Nifty 50
Since inception till June 30, 2016	10.00	5.34%	8.77%	8.65%	31,110	62,671	61,230
June 30, 2015 to June 30, 2016	30.55	1.83%	6.20%	-0.96%	Not applicable		
June 30, 2014 to June 30, 2015	23.81	28.31%	17.24%	9.95%			
June 28, 2013 to June 30, 2014	14.83	60.55%	51.13%	30.28%			

Taurus Discovery Fund - Direct Plan

Period	NAV Per Unit (₹)*	Scheme Returns (%) ^	Benchmark Index (Returns)(%) Nifty MIDCAP 100	Additional Benchmark Index (Returns)(%) Nifty 50	Current Value of Standard Investment of ₹ 10000 in the		
					Scheme (₹)	Benchmark (₹) Nifty MIDCAP 100	Additional Benchmark (₹) Nifty 50
Since inception till June 30, 2016	17.71	18.09%	14.50%	9.93%	17,894	16,061	13,927
June 30, 2015 to June 30, 2016	30.86	2.69%	6.20%	-0.96%	Not applicable		
June 30, 2014 to June 30, 2015	23.94	28.91%	17.24%	9.95%			
June 28, 2013 to June 30, 2014	14.85	61.21%	51.13%	30.28%			

Taurus Banking & Financial Services Fund - Regular Plan

Period	NAV Per Unit (₹)*	Scheme Returns (%) ^	Benchmark Index (Returns)(%) S&P BSE Bankex	Additional Benchmark Index (Returns)(%) Nifty 50	Current Value of Standard Investment of ₹ 10000 in the		
					Scheme (₹)	Benchmark (₹) S&P BSE Bankex	Additional Benchmark (₹) Nifty 50
Since inception till June 30, 2016	10.00	13.22%	17.23%	13.86%	16,660	19,226	17,051
June 30, 2015 to June 30, 2016	17.15	-2.86%	-2.15%	-0.96%	Not applicable		
June 30, 2014 to June 30, 2015	15.47	10.86%	20.07%	9.95%			
June 28, 2013 to June 30, 2014	11.95	29.46%	31.81%	30.28%			

Taurus Banking & Financial Services Fund - Direct Plan

Period	NAV Per Unit (₹)*	Scheme Returns (%) ^	Benchmark Index (Returns)(%) S&P BSE Bankex	Additional Benchmark Index (Returns)(%) Nifty 50	Current Value of Standard Investment of ₹ 10000 in the		
					Scheme (₹)	Benchmark (₹) S&P BSE Bankex	Additional Benchmark (₹) Nifty 50
Since inception till June 30, 2016	13.79	6.60%	10.04%	9.72%	12,502	13,971	13,828
June 30, 2015 to June 30, 2016	17.49	-1.43%	-2.15%	-0.96%	Not applicable		
June 30, 2014 to June 30, 2015	15.52	12.69%	20.07%	9.95%			
June 28, 2013 to June 30, 2014	11.97	29.66%	31.81%	30.28%			

* NAV at the beginning of the period ^ Past performance may or may not be sustained in the future. Returns are of Regular Plan - Growth option. Returns are calculated on compounded annualised basis for a period of more than one year.

Direct Plan was introduced for all schemes with effect from January 1, 2013

Mr. Archit Shah

Designation: Fund Manager - Fixed Income

Mr. Archit Shah is a CFA Charterholder, PGDBM in Finance with 6.5 years of experience. Prior to joining Taurus Asset Management Co. Ltd on 19/12/2011, Archit was associated with organizations like CRISIL and I Peritus Solution & Service Private Ltd as Fixed Income Analyst.

Responsibilities: At Taurus Mutual Fund he is the Fund Manager for Taurus Liquid Fund, Taurus Ultra Short Term Bond Fund, Taurus Short Term Income Fund, Taurus Dynamic Income Fund, Taurus MIP Advantage (Debt Portion).

Taurus Ultra Short Term Bond Fund - Regular Plan

Period	NAV Per Unit (₹)*	Scheme Returns (%) ^	Benchmark (Returns)(%) CRISIL Liquid Fund Index	Additional Benchmark (%) (Returns) (%) CRISIL 1 year T-bill Index Returns (%)**	Current Value of Standard Investment of ₹10000 in the		
					Scheme (₹)	Benchmark (₹) CRISIL Liquid Fund Index	Additional Benchmark (₹) CRISIL 1 year T-bill Index
Since inception till June 30, 2016	1000.00	8.57%	7.63%	6.43%	18,666	17,469	16,039
June 30, 2015 to June 30, 2016	1719.89	8.53%	7.90%	7.67%	Not applicable		
June 30, 2014 to June 30, 2015	1570.54	9.51%	8.77%	8.54%			
June 28, 2013 to June 30, 2014	1428.10	9.97%	9.68%	5.93%			

Taurus Ultra Short Term Bond Fund - Direct Plan

Period	NAV Per Unit (₹)*	Scheme Returns (%) ^	Benchmark (Returns)(%) CRISIL Liquid Fund Index	Additional Benchmark (%) (Returns) (%) CRISIL 1 year T-bill Index Returns (%)**	Current Value of Standard Investment of ₹10000 in the		
					Scheme (₹)	Benchmark (₹) CRISIL Liquid Fund Index	Additional Benchmark (₹) CRISIL 1 year T-bill Index
Since inception till June 30, 2016	1364.06	9.61%	8.70%	7.49%	13,785	13,388	12,875
June 30, 2015 to June 30, 2016	1726.39	8.92%	7.90%	7.67%	Not applicable		
June 30, 2014 to June 30, 2015	1573.94	9.69%	8.77%	8.54%			
June 28, 2013 to June 30, 2014	1428.80	10.16%	9.68%	5.93%			

Taurus Liquid Fund - Regular Plan

Period	NAV Per Unit (₹)*	Scheme Returns (%) ^	Benchmark (Returns)(%) CRISIL Liquid Fund Index	Additional Benchmark (Returns) (%) CRISIL 1 year T-bill Index Returns (%)**	Current Value of Standard Investment of ₹10000 in the		
					Scheme (₹)	Benchmark (₹) CRISIL Liquid Fund Index	Additional Benchmark (₹) CRISIL 1 year T-bill Index
Since inception till June 30, 2016	1000.00	6.84%	7.70%	6.62%	16,718	17,788	16,454
June 23, 2016 to June 30, 2016	1669.31	7.94%	8.22%	7.66%	Not applicable		
June 15, 2016 to June 30, 2016	1666.61	7.66%	7.48%	7.24%			
May 31, 2016 to June 30, 2016	1661.45	7.63%	7.83%	7.42%			
June 30, 2015 to June 30, 2016	1544.86	8.22%	7.90%	7.67%			
June 30, 2014 to June 30, 2015	1417.79	8.96%	8.77%	8.54%			
June 30, 2013 to June 30, 2014	1293.00	9.65%	9.68%	5.93%			

Taurus Liquid Fund - Direct Plan

Period	NAV Per Unit (₹)*	Scheme Returns (%) ^	Benchmark (Returns)(%) CRISIL Liquid Fund Index	Additional Benchmark (Returns) (%) CRISIL 1 year T-bill Index Returns (%)**	Current Value of Standard Investment of ₹10000 in the		
					Scheme (₹)	Benchmark (₹) CRISIL Liquid Fund Index	Additional Benchmark (₹) CRISIL 1 year T-bill Index
Since inception till June 30, 2016	1238.94	9.00%	8.70%	7.50%	13,522	13,391	12,881
June 23, 2016 to June 30, 2016	1672.72	8.02%	8.22%	7.66%	Not applicable		
June 15, 2016 to June 30, 2016	1669.99	7.75%	7.48%	7.24%			
May 31, 2016 to June 30, 2016	1664.77	7.71%	7.83%	7.42%			
June 30, 2015 to June 30, 2016	1546.82	8.31%	7.90%	7.67%			
June 30, 2014 to June 30, 2015	1418.87	9.02%	8.77%	8.54%			
June 30, 2013 to June 30, 2014	1293.34	9.71%	9.68%	5.93%			

Taurus Short Term Income Fund - Regular Plan

Period	NAV Per Unit (₹)*	Scheme Returns (%) ^	Benchmark (Returns)(%) CRISIL Short Term Bond Fund Index	Additional Benchmark Index (Returns**)(%)	Current Value of Standard Investment of ₹10000 in the		
					Scheme (₹)	Benchmark (₹) CRISIL Short Term Bond Fund Index	Additional Benchmark** (₹)
Since inception till June 30, 2016	1000.00	6.95%	6.90%	6.05%	27,173	26,978	23,962
June 30, 2015 to June 30, 2016	2504.93	8.48%	8.94%	7.67%	Not applicable		
June 30, 2014 to June 30, 2015	2289.15	9.43%	9.56%	8.54%			
June 28, 2013 to June 30, 2014	2076.62	10.23%	8.81%	5.93%			

Taurus Short Term Income Fund - Direct Plan

Period	NAV Per Unit (₹)*	Scheme Returns (%) ^	Benchmark (Returns)(%) CRISIL Short Term Bond Fund Index	Additional Benchmark Index (Returns**)(%)	Current Value of Standard Investment of ₹10000 in the		
					Scheme (₹)	Benchmark (₹) CRISIL Short Term Bond Fund Index	Additional Benchmark** (₹)
Since inception till June 30, 2016	1983.77	9.64%	9.12%	7.49%	13,800	13,569	12,875
June 30, 2015 to June 30, 2016	2514.61	8.86%	8.94%	7.67%	Not applicable		
June 30, 2014 to June 30, 2015	2293.02	9.66%	9.56%	8.54%			
June 28, 2013 to June 30, 2014	2077.61	10.37%	8.81%	5.93%			

Taurus Dynamic Income Fund - Regular Plan

Period	NAV Per Unit (₹)*	Scheme Returns (%) ^	Benchmark (Returns)(%) CRISIL Composite Bond Fund Index	Additional Benchmark Index (Returns**)(%) CRISIL 10 yrs Gilt Index	Current Value of Standard Investment of ₹10000 in the		
					Scheme (₹)	Benchmark (₹) CRISIL Composite Bond Fund Index	Additional Benchmark (₹) CRISIL Composite Bond Fund Index
Since inception till June 30, 2016	10.00	7.84%	8.86%	7.13%	15,012	15,793	14,488
June 30, 2015 to June 30, 2016	13.96	7.54%	10.19%	10.03%	Not applicable		
June 30, 2014 to June 30, 2015	13.00	7.35%	11.10%	11.76%			
June 28, 2013 to June 30, 2014	12.68	2.57%	4.60%	-2.47%			

Taurus Dynamic Income Fund - Direct Plan

Period	NAV Per Unit (₹)*	Scheme Returns (%) ^	Benchmark (Returns)(%) CRISIL Composite Bond Fund Index	Additional Benchmark Index (Returns**)(%) CRISIL 10 yrs Gilt Index	Current Value of Standard Investment of ₹10000 in the		
					Scheme (₹)	Benchmark (₹) CRISIL Composite Bond Fund Index	Additional Benchmark (₹) CRISIL Composite Bond Fund Index
Since inception till June 30, 2016	12.09	6.96%	8.89%	7.08%	12,648	13,462	12,698
June 30, 2015 to June 30, 2016	14.12	8.37%	10.19%	10.03%	Not applicable		
June 30, 2014 to June 30, 2015	13.09	7.82%	11.10%	11.76%			
June 28, 2013 to June 30, 2014	12.71	2.99%	4.60%	-2.47%			

* NAV at the beginning of the period ^ Past performance may or may not be sustained in the future.

Returns are of Regular Plan - Growth option and Direct Plan Growth option

Returns are calculated on compounded annualised basis for a period of more than one year.

Taurus Liquid Fund : Returns are calculated on simple annualisation for 7 days, 15 days & 30 days period

Direct Plan was introduced for all schemes with effect from January 1, 2013

Taurus Tax Shield - Regular Plan				
SIP Investments (Rs 10000 per month)	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested (Rs '000)	120.00	60.00	36.00	12.00
Market Value as on Month End (Rs '000)	221.29	81.33	42.86	12.64
Scheme Returns(% IRR)	11.94	12.51	12.32	11.89
Benchmark Returns (S&P BSE 200) (% IRR)	9.83	12.08	10.90	11.33
Nifty 50 (% IRR)	9.15	10.51	8.48	10.42

Taurus Tax Shield - Direct Plan		
SIP Investments (Rs 10000 per month)	3 Year SIP	1 Year SIP
Total Amount Invested (Rs '000)	36.00	12.00
Market Value as on Month End (Rs '000)	43.75	12.77
Scheme Returns(% IRR)	13.82	14.36
Benchmark Returns (S&P BSE 200) (% IRR)	10.90	11.33
Nifty 50 (% IRR)	8.48	10.42

Taurus Discovery Fund - Regular Plan				
SIP Investments (Rs 10000 per month)	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested (Rs '000)	120.00	60.00	36.00	12.00
Market Value as on Month End (Rs '000)	234.21	100.88	48.90	12.61
Scheme Returns(% IRR)	13.02	21.57	22.11	11.47
Benchmark (Nifty Free Float Midcap 100) Returns (% IRR)	13.10	17.63	20.13	13.39
Nifty 50 (% IRR)	9.15	10.51	8.48	10.42

Taurus Discovery Fund - Direct Plan		
SIP Investments (Rs 10000 per month)	3 Year SIP	1 Year SIP
Total Amount Invested (Rs '000)	36.00	12.00
Market Value as on Month End (Rs '000)	46.73	11.22
Scheme Returns(% IRR)	18.72	-13.91
Benchmark (Nifty Free Float Midcap 100) Returns (% IRR)	17.53	-4.63
Nifty 50 (% IRR)	5.49	-8.31

Taurus Starshare - Regular Plan				
SIP Investments (Rs 10000 per month)	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested (Rs '000)	120.00	60.00	36.00	12.00
Market Value as on Month End (Rs '000)	205.31	80.39	41.76	12.31
Scheme Returns(% IRR)	10.51	12.02	10.44	5.80
Benchmark Returns (S&P BSE 200) (% IRR)	9.83	12.08	10.90	11.33
Nifty 50 (% IRR)	9.15	10.51	8.48	10.42

Taurus Starshare - Direct Plan		
SIP Investments (Rs 10000 per month)	3 Year SIP	1 Year SIP
Total Amount Invested (Rs '000)	36.00	12.00
Market Value as on Month End (Rs '000)	42.70	12.46
Scheme Returns(% IRR)	12.05	8.41
Benchmark Returns (S&P BSE 200) (% IRR)	10.90	11.33
Nifty 50 (% IRR)	8.48	10.42

Taurus Bonanza Fund - Regular Plan				
SIP Investments (Rs 10000 per month)	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested (Rs '000)	120.00	60.00	36.00	12.00
Market Value as on Month End (Rs '000)	181.54	78.87	42.01	12.23
Scheme Returns(% IRR)	8.15	11.23	10.87	4.30
Benchmark Returns (S&P BSE 100) (% IRR)	9.31	10.97	9.14	10.82
Nifty 50 (% IRR)	9.15	10.51	8.48	10.42

Taurus Bonanza Fund - Direct Plan		
SIP Investments (Rs 10000 per month)	3 Year SIP	1 Year SIP
Total Amount Invested (Rs '000)	36.00	12.00
Market Value as on Month End (Rs '000)	43.04	12.38
Scheme Returns(% IRR)	12.62	7.00
Benchmark Returns (S&P BSE 100) (% IRR)	9.14	10.82
Nifty 50 (% IRR)	8.48	10.42

Taurus Ethical Fund - Regular Plan				
SIP Investments (Rs 10000 per month)	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested (Rs '000)	N. A.	60.00	36.00	12.00
Market Value as on Month End (Rs '000)	N. A.	86.02	43.12	12.15
Scheme Returns(% IRR)	N. A.	14.85	12.76	2.77
Benchmark Returns (S&P BSE 500 Shariah) (% IRR)	N. A.	14.73	12.04	4.68
Nifty 50 (% IRR)	N. A.	10.51	8.48	10.42

Taurus Ethical Fund - Direct Plan		
SIP Investments (Rs 10000 per month)	3 Year SIP	1 Year SIP
Total Amount Invested (Rs '000)	36.00	12.00
Market Value as on Month End (Rs '000)	43.70	12.21
Scheme Returns(% IRR)	13.73	3.98
Benchmark Returns (S&P BSE 500 Shariah) (% IRR)	12.04	4.68
Nifty 50 (% IRR)	8.48	10.42

Taurus Nifty Index Fund - Regular Plan				
SIP Investments (Rs 10000 per month)	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested (Rs '000)	N. A.	60.00	36.00	12.00
Market Value as on Month End (Rs '000)	N. A.	77.26	40.64	12.58
Scheme Returns(% IRR)	N. A.	10.37	8.47	10.73
Benchmark Nifty 50 Returns (% IRR)	N. A.	10.51	8.48	10.42
Nifty 50 (% IRR)	N. A.	10.51	8.48	10.42

Taurus Nifty Index Fund - Direct Plan		
SIP Investments (Rs 10000 per month)	3 Year SIP	1 Year SIP
Total Amount Invested (Rs '000)	36.00	12.00
Market Value as on Month End (Rs '000)	41.07	12.63
Scheme Returns(% IRR)	9.24	11.60
Benchmark Nifty 50 Returns (% IRR)	8.48	10.42
Nifty 50 (% IRR)	8.48	10.42

Taurus Infrastructure Fund - Regular Plan				
SIP Investments (Rs 10000 per month)	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested (Rs '000)	N. A.	60.00	36.00	12.00
Market Value as on Month End (Rs '000)	N. A.	82.19	44.98	12.78
Scheme Returns(% IRR)	N. A.	12.94	15.86	14.62
Benchmark Returns (S&P BSE 200) (% IRR)	N. A.	12.08	10.90	11.33
Nifty 50 (% IRR)	N. A.	10.51	8.48	10.42

Taurus Infrastructure Fund - Direct Plan		
SIP Investments (Rs 10000 per month)	3 Year SIP	1 Year SIP
Total Amount Invested (Rs '000)	36.00	12.00
Market Value as on Month End (Rs '000)	45.82	12.89
Scheme Returns(% IRR)	17.22	16.57
Benchmark Returns (S&P BSE 200) (% IRR)	10.90	11.33
Nifty 50 (% IRR)	8.48	10.42

Taurus Banking & Financial Services Fund - Regular Plan				
SIP Investments (Rs 10000 per month)	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested (Rs '000)	N. A.	N. A.	36.00	12.00
Market Value as on Month End (Rs '000)	N. A.	N. A.	41.84	12.79
Scheme Returns(% IRR)	N. A.	N. A.	10.58	14.74
Benchmark (S&P BSE Bankex) Returns (% IRR)	N. A.	N. A.	14.93	15.68
Nifty 50 (% IRR)	N. A.	N. A.	8.48	10.42

Taurus Banking & Financial Services Fund - Direct Plan		
SIP Investments (Rs 10000 per month)	3 Year SIP	1 Year SIP
Total Amount Invested (Rs '000)	36.00	12.00
Market Value as on Month End (Rs '000)	41.84	12.89
Scheme Returns(% IRR)	10.58	16.71
Benchmark (S&P BSE Bankex) Returns (% IRR)	14.93	15.68
Nifty 50 (% IRR)	8.48	10.42

How to read Factsheet

Fund Manager : An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription : This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount : This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity : The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP : SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs. 500 every 15th of the month in an equity fund for a period of three years.

NAV : The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark : A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10 - Year Gsec.

Entry Load : A Mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent.

Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs. 100 and the entry load is 1%, the investor will enter the fund at Rs. 101

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

Exit Load : Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is reduced from the prevailing NAV at the time of redemption. The investor will receive redemption proceed at net value of NAV less Exit Load. For instance if the NAV is Rs. 100 and the exit load is 1% the investor will receive Rs. 99.

Modified Duration : Modified duration is the price sensitivity and the percentage change in price for a unit change in yield

Standard Deviation : Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharp Ratio : The Sharp Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta : Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM : AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings : The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme : The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile : Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the rating. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

Tax Benefits Dividend distributed by the Scheme (s) are free from Income - tax in the hands of Investors. The additional Income Tax on distribution of dividend by a debt fund (including money market or a liquid fund) to an individual / HUF shall be payable at the rate of 28.84%* and at the rate of 34.608%* to any other investor for FY 2015 - 16. With effect from 01/10/2014, Dividend Distribution Tax would apply on gross dividend instead of net dividend. Units of the Scheme(s) are not subject to Wealth-tax and Gift-tax. Unit holders are required to pay Securities Transaction Tax (STT) at the rate of 0.001% at the time of redemption /switch-out of units of an equity oriented fund.

*Including applicable surcharge, education cess and secondary and higher education cess.

Investors should be aware that the fiscal rules/tax laws may change and there can be no guarantee that the current tax position may continue indefinitely. In view of individual nature of tax consequences, each investor is advised to consult his/her own professional tax advisor.

Direct Plan was introduced for all schemes with effect from January 1, 2013

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