

NOTICE CUM ADDENDUM



Notice cum Addendum to the Common Scheme Information Document (CSID) and Common Key Information Memorandum (CKIM) of Taurus Short Term Income Fund, An Open-ended Bond Scheme

CHANGE IN THE FUNDAMENTAL ATTRIBUTES OF TAURUS SHORT TERM INCOME FUND

NOTICE IS HEREBY GIVEN THAT the Board of Directors of Taurus Investment Trust Company Limited (Trustees to Taurus Mutual Fund) has decided to modify the provisions of Taurus Short Term Income Fund, An Open-ended Bond Scheme ('the Scheme'). These changes will be effective from November 16, 2016 ("Effective Date") as under:

The investment pattern and risk profile of the Scheme is as follows:

Existing				Proposed			
Instruments	% of Portfolio		Risk Profile	Instruments	Indicative Allocation % of Portfolio		Risk Profile
	Minimum	Maximum			Minimum	Maximum	
Money Market Instruments	65%	100%	Low	Money Market securities and/or debt securities* with residual maturity of less than or equal to 3 years	80%	100%	Low to Medium
Debt Instruments maturing within 1 year	0%	30%	Low to Medium				
Debt Instruments with maturity between 1 to 3 years	0%	15%	Medium to High	Debt securities* with residual maturity greater than 3 years	0%	20%	Medium

Money Market Instruments include cash, CBLO, Repo, CPs, CDs, Treasury Bills and Government Securities.

*Securitized debt not to exceed 25% of the net assets of the Scheme.

The Scheme will maintain the weighted average portfolio maturity between 1 year and 3 years.

In terms of Regulation 18 (15A) of SEBI (Mutual Funds) Regulations 1996, change in Investment Pattern is a change in the fundamental attribute of the scheme and therefore for effecting the aforesaid change, all the existing unitholders of the Scheme (i.e. whose name appears in the register of Unitholders as on October 14, 2016) are given an option to redeem the units/switch to other available / eligible Schemes of Taurus Mutual Fund at the prevailing net asset value without payment of any exit load on such redemptions for a period of 30 days between October 17, 2016 to November 15, 2016 (both days inclusive). Accordingly, the above changes to the fundamental attribute of the Scheme will be effective from November 16, 2016.

Separate written communication is also being sent to the existing Unit holders in this regard.

If any investor desires to redeem the units / switch to other available/eligible Schemes of Taurus Mutual Fund, the Transaction Slip duly completed and signed should be lodged at any Official Points of Acceptance of Taurus Mutual Fund on or before November 15, 2016 (up to 3.00 p.m. on November 15, 2016).

Redemption cheque will be mailed within 10 business days of receipt of valid redemption request to the unit holders who exercise their exit option.

The Pledgor will not be able to redeem Units that are pledged until the entity to which the Units are pledged provides written authorization to the Mutual Fund that the pledge / lien charge may be removed. As long as Units are pledged, the Pledgee will have complete authority to redeem such units.

In case any investor desires to continue in the scheme, no action is required to be taken. This offer to exit is merely an option at the discretion of the Unit holders and not compulsory. The Fund would like the Unit holders to remain invested in the Scheme.

In view of the individual nature of the implications, each Unit holder is advised to consult his tax advisor.

During the period October 17, 2016 to November 15, 2016 normal sale and purchase of units shall continue as per the prevailing NAV and applicable exit load.

All other terms and conditions of the Scheme will remain unchanged.

This Addendum forms an integral part of the Common Scheme Information Document (CSID) and Common Key Information Memorandum (CKIM) of Taurus Short Term Income Fund, as amended from time to time.

Scheme Product Labeling		
Name of the Scheme	This product is suitable for Investors who are seeking*	Riskometer
Taurus Short Term Income Fund An open - ended bond scheme	<ul style="list-style-type: none"> • Medium term capital appreciation and current income with low volatility • Investment in Debt/Money Market Instruments 	<p>LOW HIGH</p> <p>Investors understand that their principal will be at moderately low risk</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Place: Mumbai
Date: October 09, 2016
Notice cum Addendum No. 09/2016-17

For Taurus Asset Management Company Ltd.
(Investment Manager for Taurus Mutual Fund)
Sd/-
Authorised Signatory

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

TAURUS ASSET MANAGEMENT COMPANY LIMITED
CIN: U67190MH1993PLC073154

Registered Office: 305, Regent Chambers, 208, Jambhal Bajaj Marg, Nariman Point, Mumbai - 400 021.

Head Office: Ground Floor, AML Centre-1, 8 Mahal Industrial Estate, Mahakali Caves Road, Andheri (E), Mumbai - 400 093.

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