

NOTICE-CUM-ADDENDUM TO THE SCHEME INFORMATION DOCUMENT (SID) AND KEY INFORMATION MEMORANDUM (KIM) OF THE SCHEMES OF TAURUS MUTUAL FUND**Change in Total Expense Ratio (TER) limits of the schemes of Taurus Mutual Fund ("the Fund")**

Investors are requested to note that, pursuant to the SEBI (Mutual Funds) (Fourth Amendment) Regulations, 2018, the maximum permissible TER limits of the scheme(s) of the Fund in terms of Reg. 52(6) of SEBI (Mutual Funds) Regulations, 1996 ("the Regulations"), stands revised as under with effect from **April 1, 2019**:

Name of the Scheme	Maximum Permissible TER Limits in terms of Reg-52(6) of the Regulations
1. Taurus Sharshare (Multi Cap) Fund	(i) On the first Rs. 500 crores of the daily net assets - 2.25%;
2. Taurus Largecap Equity Fund	(ii) On the next Rs. 250 crores of the daily net assets - 2.00%;
3. Taurus Discovery (Midcap) Fund	(iii) On the next Rs. 1,250 crores of the daily net assets - 1.75%;
4. Taurus Tax Shield	(iv) On the next Rs. 3,000 crores of the daily net assets - 1.60%;
5. Taurus Ethical Fund	(v) On the next Rs. 5,000 crores of the daily net assets - 1.50%;
6. Taurus Infrastructure Fund	(vi) On the next Rs. 40,000 crores of the daily net assets - TER reduction of 0.05% for every increase of Rs.5,000 crores of daily net assets or part thereof;
7. Taurus Banking & Financial Services Fund	(vii) On balance of the assets - 1.05%
Taurus Liquid Fund	(i) On the first Rs. 500 crores of the daily net assets - 2.00%; (ii) On the next Rs. 250 crores of the daily net assets - 1.75%; (iii) On the next Rs. 1,250 crores of the daily net assets - 1.50%; (iv) On the next Rs. 3,000 crores of the daily net assets - 1.35%; (v) On the next Rs. 5,000 crores of the daily net assets - 1.25%; (vi) On the next Rs. 40,000 crores of the daily net assets - TER reduction of 0.05% for every increase of Rs.5,000 crores of daily net assets or part thereof; (vii) On balance of the assets - 0.80%
Taurus Nifty Index Fund	1.00% of the daily net assets

Pursuant to above, necessary changes will be carried out at relevant places in the SIDs/KIMs of the scheme, as applicable.

This notice-cum addendum shall form an integral part of the SIDs/KIMs of the schemes as amended from time to time and shall override the conflicting provisions, if any, in this regard. All the other provisions of the SIDs and KIMs of the schemes except as specifically modified herein above remain unchanged.

For Taurus Asset Management Company Ltd.
(Investment Manager for Taurus Mutual Fund)

Place: **Mumbai**Date: **April 04, 2019**

Notice cum Addendum No. 02/2019-20

Sd/-
Authorised Signatory

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.