

NOTICE CUM ADDENDUM



Notice cum Addendum to the Common Scheme Information Document (CSID), Common Key Information Memorandum (CKIM) and Statement of Additional Information (SAI) of the Schemes of Taurus Mutual Fund

Restriction on redemption in Mutual Funds

Pursuant to SEBI Circular No. SEBI/HO/IMD/DF2/CIR/P/2016/57 dated May 31, 2016 the existing paragraph under (i) Units and Offer, Section B on Ongoing Offer Details- 'Restrictions, if any, on the right to freely retain or dispose of units being offered' in the SID's of the Schemes of Taurus Mutual Fund and (ii) Suspension of Purchase and/or Redemption of Units in C.6 of SAI shall be replaced as follows with effect from July 01, 2016:

The redemption/ purchase may be restricted under any Schemes of Taurus Mutual Fund only after the approval of Board of Taurus Asset Management Company Limited (TAMCO) and the Board of Taurus Investment Trust Company Limited (TITCO) when there are circumstances leading to a systemic crisis or event that severely constricts market liquidity or the effective functioning of markets such as:

i. Liquidity issues - when market at large becomes illiquid affecting almost all securities rather than any issuer specific security.

ii. Market failures, exchange closures - when markets are affected by unexpected events which impact the functioning of exchanges or the regular course of transactions. Such unexpected events could also be related to political, economic, military, monetary or other emergencies.

iii. Operational issues - when exceptional circumstances are caused by force majeure, unpredictable operational problems and technical failures (e.g. a black out). Such cases can only be considered if they are reasonably unpredictable and occur in spite of appropriate diligence of third parties, adequate and effective disaster recovery procedures and systems.

Restriction on redemption may be imposed for a specified period of time not exceeding 10 working days in any 90 days period.

The following procedure shall be followed when restriction on redemption is imposed:

i. No restriction would be imposed on redemption requests up to INR 2 lakhs

ii. Where redemption requests are above INR 2 lakh, TAMCO shall redeem the first INR 2 lakh without such restriction and the remaining part over and above INR 2 lakhs would be subject to the restriction imposed.

This addendum forms an integral part of the Common Scheme Information Document (CSID), Common Key Information Document (CKIM) and Statement of Additional Information (SAI) of the Schemes of Taurus Mutual Fund, as amended from time to time.

For **Taurus Asset Management Company Ltd.**
(Investment Manager for Taurus Mutual Fund)

Place: **Mumbai**

Date: **July 01, 2016**

Notice cum Addendum No. 03/2016-17

Sd/-

Authorised Signatory

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

TAURUS ASSET MANAGEMENT COMPANY LIMITED

CIN: U67190MH1993PLC073154

Registered Office: 305, Regent Chambers, 208, Jambhale Bajaj Marg, Nariman Point, Mumbai - 400 021.

Head Office: Ground Floor, AML Centre-1, 8 Mahal Industrial Estate, Mahakali Caves Road, Andheri (E), Mumbai - 400 093.

Tel: 022 - 6624 2700 • Email: customercare@taurusmutualfund.com A copy of CSID, SAI and CKIM along with application form may be obtained from Fund's Website: www.taurusmutualfund.com