

Notice - cum - Addendum to the Scheme Information Document, Statement of Additional Information & Key Information Memorandum - cum - Application Form of all the following schemes of Taurus Mutual Fund.

1. Option to hold in SIP transaction units in De-materialised (DEMAT) mode

As per our earlier addendum dated October 1, 2011, Investors / unit holders were provided with an option to hold their units in de-materialised (de-mat) form. With effect from January 1, 2012, the facility of holding units in de-mat form will also be available for Systematic Investment Plan (SIP) transactions. The names of schemes and the other terms and conditions of the addendum dated October 1, 2011 will also apply to SIP transactions in demat form

Further, units for SIP transactions will be allotted based on the applicable NAV and will be credited to investors de-mat account on a weekly basis after the realisation of funds.

Taurus Starshare

An open-ended equity scheme with a focus on multi cap stocks

Investment Objective : The basic objective of the Scheme is to provide long-term capital appreciation. Investment will be on sharing growth through appreciation as well as on distribution of income by way of dividend.

Taurus Infrastructure Fund

An open-ended equity thematic scheme

Investment Objective: Scheme objective is to provide long term capital appreciation over the life of the scheme through investment pre-dominantly in equity shares, besides tax benefits.

Taurus Ethical Fund

An open-ended equity scheme

Investment Objective: To provide capital appreciation and income distribution to unitholders through investment in a diversified portfolio of equities, which are based on the principles of Shariah.

Taurus Tax Shield

An open - end equity linked tax saving scheme

Investment Objective: The investment objective of the scheme is to replicate the S&P CNX Nifty Index by investing in securities of the CNX Nifty Index in the same proportion/ weightage.

Taurus Nifty Index Fund

An open-ended index linked equity scheme

Investment Objective: The investment objective of the scheme is to replicate the S&P CNX Nifty Index by investing in securities of the CNX Nifty Index in the same proportion/ weightage.

Taurus Bonanza Fund

An open-ended equity scheme with a large cap focus.

Investment Objective : Taurus Bonanza Fund is an open-end growth scheme. The investment objective is to provide investors long-term capital appreciation. Investments shall be primarily in Equity and Equity related instruments that offer scope for long-term capital appreciation. The Fund will also be invested in debt and money market instruments.

Taurus Discovery Fund

An open-ended equity scheme with a mid and small cap focus

Investment Objective : The primary objective of the Scheme is to identify and select low priced stocks through price discovery mechanism, which would broadly include: • To capitalise on available opportunity on growth potential offered by undervalued penny stocks. • Such stocks being low priced and if dividend paying, decent dividend yield will give desired cushion in the volatile capital market. • Lower side risk is minimum in such investments. • Many of such cases where investment will be made, may be turnaround cases, therefore, greater potential for improvement in NAV.

Taurus Ultra Short Term Bond Fund

An open end debt scheme

Investment Objective : To generate returns with higher liquidity and low volatility from a portfolio of money market and debt instruments.

Taurus Liquid Fund

An open-end liquid scheme

Investment Objective: To generate steady and reasonable income, with low risk and high level of liquidity from a portfolio of money market securities and high quality debt.

Taurus Short Term Income Fund

An open-end bond scheme

Investment Objective: To generate income and capital appreciation with low volatility by investing in a diversified portfolio of short term debt and money market instruments.

Taurus Gilt Fund

An open end gilt scheme

Investment Objective: To provide risk free returns to the investors even for a shorter duration through investment in securities issued by Central Government or State Government or any security unconditionally guaranteed by Government of India. Investment will also be made in repos and revers repos.

Taurus MIP Advantage

An open ended income scheme

Investment Objective: To generate regular income through a portfolio of fixed income securities, Gold ETFs and equity and equity related instruments.

Taurus Dynamic Income Fund

An open end income scheme

Investment Objective : To generate optimal returns with high liquidity through active management of the portfolio by investing in high quality Debt and Money Market Instruments.

2. Changes to the list of Official Points of Transactions of Karvy Computershare Pvt. Ltd., Registrar & Transfer Agent of the Fund.

Old Address	New Address	w.e.f.
Karvy Computershare Pvt. Ltd. DAS Chambers, Ground Floor, Opp. BSE & next to Corporation Bank, Dalal Street, Fort, Mumbai - 400 023 Tel: +91 022 - 66235353	Karvy Computershare Pvt. Ltd. Office No.: 01/04, 24/B, Raja Bahadur Compound, Ambalal Doshi Marg, Behind Bombay Stock Exchange, Fort, Mumbai - 400001 Tel: +91 022 - 66235353	Dec 30, 2011

This addendum forms an integral part of the Scheme Information Document, Statement of Additional Information and Key Information Memorandum - cum - Application Form of the Schemes of Taurus Mutual Fund.

However, there is no assurance or guarantee that the objectives of the scheme will be realized and the scheme does not assure or guarantee any returns.

Place: **Mumbai**

For **Taurus Asset Management Company Ltd.**

Date: **December 30, 2011.**

Authorised Signatory

Statutory Details: Taurus Mutual Fund has been constituted as a Trust under the Indian Trust Act, 1882. **Sponsor:** HB Portfolio Limited **Trustee:** Taurus Investment Trust Company Limited, **Investment Manager:** Taurus Asset Management Company Limited **Risk Factors: All Investments in mutual funds and securities are subject to market risks and the NAV of the schemes may go up or down depending upon the factors and forces affecting the securities market. There can be no assurance that schemes investment objectives will be achieved. The past performance of the Mutual Fund is not indicative of the future performance of the schemes.** The Sponsor is not responsible or liable for any loss resulting from the operation of the schemes beyond the initial contribution of ₹2 Lacs made towards setting up of the Mutual Fund. **The names of the scheme, do not in any manner indicate the quality of the schemes or their future prospects or returns. There is no guarantee or assurance as to any return on investment of the unitholders.** The investments made by the schemes are subject to external risks on transfers, pricing, trading volumes, settlement, etc. of securities. **Please read the Scheme Information Document, Statement of Additional Information & Key Information Memorandum - cum - Application Form carefully before investing.**

TAURUS ASSET MANAGEMENT COMPANY LIMITED

Registered Office: 305, Regent Chambers, 208, Jambhwal Bajaj Marg, Nariman Point, Mumbai - 400 021. Tel. 022 - 2282 6847
Head Office: Ground Floor, AML Centre-1, 8 Mahal Industrial Estate, Mahakali Caves Road, Andheri (E), Mumbai - 400 093.
Tel: 022 - 6624 2700 • Email: customercare@taurusmutualfund.com A copy of SID, SAI and KIM along with application form may be obtained from fund's Website: www.taurusmutualfund.com