

# NOTICE

## **Notice - cum - Addendum to the Scheme Information Document, Statement of Additional Information & Key Information Memorandum of all Schemes of Taurus Mutual Fund, as per the AMFI circular for non-acceptance of third party cheques.**

### **a.) Non Acceptance of Third Party Instruments w. e. f. November 15, 2010:**

Applications to schemes of Taurus Mutual Fund accompanied by a Third Party Instrument will be rejected on and after November 15, 2010. Applications accompanied by pre-funded instruments (such as demand drafts, pay -order etc) will also be rejected unless accompanied by a banker's certificate evidencing the source of the funds. In case such pre-fund instruments are purchased through CASH for value of ₹ 50000/- and above the same shall also be rejected irrespective of being supported with banker's certificate. For more information, please visit our website [www.taurusmutualfund.com](http://www.taurusmutualfund.com)

#### Third Party Instruments are defined as under:

- When a payment is made through instruments issued from an account other than that of the beneficiary investor, the same is referred to as Third - Party Instrument Payment. Applications with such instruments will be rejected.
- It is clarified that in case of payments from a joint bank account, the first holder of the mutual fund folio has to be one of the joint holders of the bank account from which payment for the investment is made.

#### Applications with third party instruments must accompany with relevant declaration and KYC / PAN of such Third Party for cases as under:

- Payment by Parents/Grand-Parents/related persons on behalf of a minor in consideration of natural love and affection or as gift for a value not exceeding ₹50,000/- (each regular purchase or per SIP installment)
- Payment by Employer on behalf of employee under Systematic Investment Plans through Payroll deductions.
- Custodian on behalf of an FII or a client.

### **b.) Safe mode of writing cheque:**

As a best practice, to avoid fraud, investors are advised to prepare the payment instrument (i.e. either cheque or, demand draft or pay order) favouring the name of the scheme with the first investors Name, PAN number or Folio number (if any). e.g.:" Taurus Tax Shield - Adarsh Shah" or " Taurus Tax Shield - AAABS3564F" or " Taurus Tax Shield - 6012345648"

*Note: Name of Taurus Tax Shield has been used as example, the safe mode of writing cheque applies to all the schemes of Taurus Mutual Fund*

### **c.) Registration of multiple bank accounts w. e. f. November 15, 2010:**

An investor may register up to five bank accounts with Taurus Mutual Fund and choose one of these accounts as the preferred bank account which will be used to make the dividend / redemption proceeds by the Fund. The Investor may also choose the remaining 4 bank accounts for the said purposes. In case the investor fails to mention any preference, then by default the first number indicated in the list shall be the preferred account number. However the entire proceeds will necessarily be credited to a Single Account and shall not be allocated to multiple bank accounts.

The following documents will also be required for each of the above bank accounts:

A cancelled original cheque leaf or a self attested copy of the cheque leaf where the name of the account number and names of the account holders are printed on the face of the cheque. In case the names are not so mentioned, the customer can submit a certificate from the bank or the bank account statement or a copy of the bank pass book which contain the details of the account such as name and address of the customer, bank account number, bank branch and address, MICR and IFSC code of the branch.

The above documents will also be required for change in bank account mandate submitted by the customer.

### **d) Implementation of KYC under PMLA through CVL for individuals investors w. e. f. January 1, 2011:**

Currently, individual investors need to comply with KYC formalities if their investment is of ₹50,000/- and above. w. e. f. January 1, 2011, irrespective of the amount of investment, all Individual investors need to comply with KYC formalities. For further details, investors are requested to refer to the Taurus Mutual Fund website and comply with the KYC requirements before investing in the Fund.

The above broadly covers the various modes of payment for mutual fund subscription. The above list is not a complete list and is only indicative in nature and not exhaustive. Any other method of payment, as introduced by Mutual Fund, will also be covered under these provision.

In case the application for subscription does not comply with the above provision, the AMC / Trustee retains the sole and absolute discretion to reject / not process such application and refund the subscription money and shall not be liable for any such rejection.

The Trustee reserves the right to modify the aforesaid requirement at their sole discretion. All other terms and conditions of the Statement of Additional Information will remain unchanged.

This notice cum addendum forms an integral part of the Scheme Information Documents / Statement of Additional Information / Key Information Memorandum - cum - Application Form of the schemes of Taurus Mutual Fund.

Place: **Mumbai**

For **Taurus Asset Management Company Ltd.**

Date: **November 12, 2010.**

Authorised Signatory

**Statutory Details:** Taurus Mutual Fund has been constituted as a Trust under the Indian Trust Act, 1882. **Sponsor:** HB Portfolio Limited **Trustee:** Taurus Investment Trust Company Limited, **Investment Manager:** Taurus Asset Management Company Limited **Risk Factors:** All Investments in mutual funds and securities are subject to market risks and the NAV of the schemes may go up or down depending upon the factors and forces affecting the securities market. There can be no assurance that schemes investment objectives will be achieved. The past performance of the Mutual Fund is not indicative of the future performance of the schemes. The Sponsor is not responsible or liable for any loss resulting from the operation of the schemes beyond the initial contribution of ₹2 Lacs made towards setting up of the Mutual Fund. The names of the schemes, do not in any manner indicate the quality of the schemes or their future prospects or returns. There is no guarantee or assurance as to any return on investment of the unitholders. The investments made by the schemes are subject to external risks on transfers, pricing, trading volumes, settlement, etc. of securities. Please read to the Scheme Information Document / Statement of Additional Information / Key Information Memorandum carefully before investing.

### **TAURUS ASSET MANAGEMENT COMPANY LIMITED**

**Registered Office:** 305, Regent Chambers, 208, Jammalal Bajaj Marg, Nariman Point, Mumbai - 400 021. Tel: 022 - 2282 6847

**Head Office:** Ground Floor, AML Centre -1, 8 Mahal Industrial Estate, Mahakali Caves Road, Andheri (E), Mumbai - 400 093.

Tel: 022 - 6624 2700 • Email: [customercare@taurusmutualfund.com](mailto:customercare@taurusmutualfund.com) • Website: [www.taurusmutualfund.com](http://www.taurusmutualfund.com)