

A D D E N D U M



Addendum to the Scheme Information Document/Statement of Additional Information & Key Information Memorandum of the schemes of Taurus Mutual Fund.

APPOINTMENT AND CHANGE OF FUND MANAGER OF TAURUS MUTUAL FUND

APPOINTMENT OF FUND MANGER: Mr. Kapil Punjabi has joined the services of Taurus Asset Management Company Limited, the Investment Manager of Taurus Mutual Fund, as Fund Manager – Fixed Income. He will be the Fund Manager for **Taurus Liquid Fund & Taurus Ultra Short Term Bond Fund** and also Co-Fund Manager for **Taurus Short Term Income Fund, Taurus Dynamic Income Fund, Taurus Gilt Fund, Taurus MIP Advantage & Taurus FMP's** w.e.f. July 17, 2012. His brief profile is given below:

Name & Designation : Mr. Kapil Punjabi - (Fund Manager - Fixed Income), **Age:** 29 years, **No. of Years of Experience:** 6 years +, **Nature of Past Experience:** He has worked with Edelweiss Asset Management Limited as Fixed Income - Fund Manager for 2 years and 6 months. Prior to joining Edelweiss Asset Management Limited, he has worked with Edelweiss Securities Limited for 2 years and was responsible for investing in Indian Debt and Equity Markets for the Asset Management Division. Prior to joining Edelweiss Securities Limited, he has worked with an overseas research entity where he was responsible for research and creating trading strategies for the US and European Bond Futures and Interest Rate Futures from India.

CHANGE OF FUND MANAGER : Mr. Kapil Punjabi will be the Fund Manager of **Taurus Liquid Fund and Taurus Ultra Short Term Income Fund** in place of Mr. Rahul Pal. He will be the Co-Fund Manager for **Taurus Short Term Income Fund, Taurus Dynamic Income Fund, Taurus Gilt Fund, Taurus MIP Advantage and Taurus FMP's** w.e.f. July 17, 2012.

Mr. Rahul Pal will continue to remain the Fund Manager for **Taurus Short Term Income Fund, Taurus Dynamic Income Fund, Taurus Gilt Fund, Taurus MIP Advantage and Taurus FMP's**. He will be the Co-Fund Manager of **Taurus Liquid Fund and Taurus Ultra Short Term Bond Fund**.

This Addendum forms an integral part of the Scheme Information Document/Statement of Additional Information (SAI) & Key Information Memorandum of all the schemes of Taurus Mutual Fund.

Place: **Mumbai**
Date: **July 18, 2012.**

For **Taurus Asset Management Company Ltd.**
Authorised Signatory

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

TAURUS ASSET MANAGEMENT COMPANY LIMITED

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