

NOTICE

Declaration of Dividend



Declaration of Dividend in Dividend Plan of Taurus Short Term Income Fund, An open - end bond scheme

Notice is hereby given that the Trustees of Taurus Mutual Fund have approved the declaration of dividend in the Dividend Plan of Taurus Short Term Income Fund Scheme as under:

Name of the Scheme / Plan	Amount of Dividend (Rs.)	Record Date	NAV as on 15.07.2010
Taurus Short Term Income Fund - Dividend Plan	Rs. 12/- per unit	21.07.2010	1536.1714

Pursuant to the payment of dividend, the NAV of the Scheme will fall to the extent of payout, and statutory levy, if any. The above dividend will be subject to the availability of distributable surplus in the dividend plan of the Scheme on the record date.

All unitholders under the Dividend Plan of the above mentioned Scheme, whose names appear on the register of unitholders on the aforesaid record date, will be entitled to receive the dividend.

Place: Mumbai

For Taurus Asset Management Company Ltd.

Date: July 17, 2010.

Authorised Signatory

Statutory Details: Taurus Mutual Fund has been constituted as a Trust under the Indian Trust Act, 1882. **Sponsor:** HB Portfolio Limited **Trustee:** Taurus Investment Trust Company Limited **Investment Manager:** Taurus Asset Management Company Limited

Scheme Nature & Objective: Taurus Short Term Income Fund is an open - end bond scheme. Scheme is to generate income and capital appreciation with low volatility by investing in a diversified portfolio of short term debt and money market instruments.

Asset Allocation: Money Market Instruments: 65%-100%, Debt Instruments maturing within 1 year: 0-30%, Debt Instruments with maturity between 1 to 3 years: 0-15%.

Load Structure:

Entry Load - NIL, Exit Load: Upto any amount (Including SIP application): 0.25% if exited before 1 month & NIL if exited after 1 month

Switch: Debt to Debt/ Equity : Exit load as per above mentioned

Application Form: Key Information Memorandum cum Application Form is available with the offices of the Fund, designated points of transactions of Karvy Computershares Pvt. Ltd, R&T Agents. Forms can also be downloaded from the website of the Fund.

Risk Factors: All Investments in mutual funds and securities are subject to market risks and the NAV of the Scheme may go up or down depending upon the factors and forces affecting the securities market. There can be no assurance that the Scheme's investment objective will be achieved. The past performance of the Mutual Fund is not indicative of the future performance of the Scheme. The Sponsor is not responsible or liable for any loss resulting from operation of the Scheme beyond the initial contribution of Rs.2 Lacs made towards setting up the Mutual Fund. Taurus Short Term Income Fund is only the name of the Scheme and does not in any manner indicate the quality of the Scheme or its future prospects or returns. There is no guarantee or assurance as to any return on investment of the unitholders. The investments made by the Scheme are subject to external risk on transfers, pricing, trading volumes, settlement risks, etc. of securities. **Please refer to the Scheme Information Document/Statement of Additional Information and Key Information Memorandum carefully before investing.**

TAURUS ASSET MANAGEMENT COMPANY LIMITED

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