

**Notice to all the unitholders/investors of
Taurus Liquid Fund & Taurus Ultra Short Term Bond Fund**

Notice is hereby given that the per unit value of both the aforesaid schemes for all plans will be changed from the existing Rs. 10/- to Rs. 1000/- by the Board of Trustees w.e.f 20th Feb 2010

The unit holding of the existing investors will reduce proportionately. However this will not have any impact on the value of investment.

The above provisions will be in force till further notice. Investors are requested to make a note of the above.

Place: **Mumbai**

For **Taurus Asset Management Company Ltd.**

Date: **February 17, 2010.**

Authorised Signatory

Statutory Details: Taurus Mutual Fund has been constituted as a Trust under the Indian Trust Act, 1882. **Sponsor:** HB Portfolio Ltd., **Trustee:** Taurus Investment Trust Company Limited, **Investment Manager:** Taurus Asset Management Company Limited

Scheme Nature & Objective:

Taurus Liquid Fund is an open - end liquid scheme. Scheme objective is to generate steady and reasonable income, with low risk and high level of liquidity from a portfolio of money market securities and high quality debt.

Taurus Ultra Short Term Bond Fund is an open - end debt scheme. Scheme objective is to generate returns with higher liquidity and low volatility from a portfolio of money market and debt instruments. However, there is no assurance that the investment objective of the scheme will be realised.

Asset Allocation:

Taurus Liquid Fund: Repo/Reverse Repo/CBLO: 0-100%, Money Market Instruments (Mibor Linked Instruments, T-Bills, CPs, CDs) and/or other short term debt instruments (Floating Rate Notes, Short Tenor NCDs, PTCs and / or Less than 1 year maturity G-Secs): 0-100%

Taurus Ultra Short Term Bond Fund: Money market & Debt instruments which have residual maturity and repricing tenor not exceeding one year: 50% - 100%, Debt Instruments which have residual maturity and repricing tenor exceeding one year: 0% - 50%.

Load Structure:

Entry Load - NIL, Exit Load: NIL

Switch: Exit Load NIL

Risk Factors: All Investments in mutual funds and securities are subject to market risks and the NAV of the Scheme may go up or down depending upon the factors and forces affecting the securities market. There can be no assurance that the Scheme's investment objective will be achieved. The past performance of the Mutual Fund is not indicative of the future performance of the Scheme. The Sponsor is not responsible or liable for any loss resulting from operation of the Scheme beyond the initial contribution of Rs.2 Lacs made towards setting up the Mutual Fund. Taurus Liquid Fund & Taurus Ultra Short Term Bond Fund are only the names of the Schemes and does not in any manner indicate the quality of the Schemes or it's future prospects or returns. There is no guarantee or assurance as to any return on investment of the unitholders. The investments made by the Schemes are subject to external risk on transfers, pricing, trading volumes, settlement risks, etc. of securities. Please refer to the Scheme Information Document/ Statement of Additional Information/Key Information Memorandum carefully before investing.

TAURUS ASSET MANAGEMENT COMPANY LIMITED

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