

ADDENDUM



Addendum to the Scheme Information Document / Statement of Additional Information / Key Information Memorandum - cum Application Form of Schemes of Taurus Mutual Fund.

CHANGE IN LOAD STRUCTURE

The following changes will be effected to the Scheme Information Document / Key Information Memorandum, wherever applicable for all the schemes of Taurus Mutual Fund. The provisions of the addendum shall be applicable on a prospective basis, effective from August 1, 2009.

1. Entry load

In accordance with the requirements specified by the SEBI circular no. SEBI/IMD/CIR No.4/ 168230/09 dated June 30, 2009 no entry load will be charged with respect to applications for purchase / additional purchase / switch-in accepted by the Fund with effect from August 01, 2009.

Similarly, no entry load will be charged with respect to applications for registrations under systematic investment plans/ systematic transfer plans accepted by the Fund with effect from August 01, 2009.

The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.

2. Exit load/ Contingent deferred sales charge ("CDSC")

With effect from August 01, 2009, exit load/ CDSC (if any) up to 1% of the redemption value charged to the unit holder by the Fund on redemption of units shall be retained by each of the schemes/ plans in a separate account and will be utilized for payment of commissions to the ARN Holder and to meet other marketing and selling expenses.

Any amount in excess of 1% of the redemption value charged to the unit holder as exit load/ CDSC shall be credited to the respective scheme/ plan immediately.

SYSTEMATIC INVESTMENT PLANS UPTO RS 50,000/- EXEMPT FROM PAN

With reference to AMFI Guidelines for Uniform Implementation of SEBI letter dated June 19, 2009 on exemption of PAN for Systematic Investment Plans (SIP) upto Rs 50,000 per year per investor, the following changes will be effected to the Common Scheme Information Document / Common Key Information Document wherever applicable for all schemes of Taurus Mutual Fund. The provisions of the Addendum shall be effective from August 1, 2009.

Systematic Investment plans (SIPs) where aggregate of installments in a rolling 12 month period or in a financial year i.e April to March does not exceed Rs 50,000 (referred as "Micro SIP" hereinafter) will not be subject to the requirement of

- (i) Common KYC process through CVL
- (ii) Permanent Account Number (PAN)

The above exemption will be applicable only to investments by individuals (including NRIs but not PIOs), Minors and Sole proprietary firms. HUFs and other categories will not be eligible for Micro SIPs.

The eligible investor for Micro SIPs would be required to comply with the following:

- (i) Submit one of the PHOTO IDENTIFICATION documents (from the list to be given in the Common Application Form) along with Micro SIP application as proof of identification in lieu of PAN.
- (ii) Give a declaration stating that he/she does not have any existing Micro SIPs which together with the current application will result in aggregate investments exceeding Rs 50,000 in a year.

This addendum shall form an integral part of the Scheme Information Document /Statement of Additional Information / Key Information Memorandum cum Application Form of Schemes of Taurus Mutual Fund

Place: **Mumbai**

Date: **July 30, 2009.**

For **Taurus Asset Management Company Ltd.**

Authorised Signatory

Statutory Details: Taurus Mutual Fund has been constituted as a Trust under the Indian Trust Act, 1882. **Sponsor:** HB Portfolio Ltd., **Trustee:** Taurus Investment Trust Company Limited, **Investment Manager:** Taurus Asset Management Company Limited **Risk Factors:** All Investments in mutual funds and securities are subject to market risks and the NAV of the schemes may go up or down depending upon the factors and forces affecting the securities market. There can be no assurance that schemes' investment objectives will be achieved. The past performance of the Mutual Fund is not indicative of the future performance of the schemes. The Sponsor is not responsible or liable for any loss resulting for the operation of the schemes beyond the initial contribution of Rs.2 Lacs made towards setting up the Mutual Fund. The names of the schemes, do not in any manner indicate the quality of the schemes or their future prospects or returns. There is no guarantee or assurance as to any return on investment of the unitholders. The investments made by the schemes are subject to external risk on transferring, pricing, trading volumes, settlement risks, etc. of securities. **Please refer to the Scheme Information Document and Statement of Additional Information/Key Information Memorandum carefully before investing.**

TAURUS ASSET MANAGEMENT COMPANY LIMITED

Registered Office: 305, Regent Chambers, 208, Jammalal Bajaj Marg, Nariman Point, Mumbai - 400 021. Tel. 022 - 2282 6847

Head Office: Ground Floor, AML Centre-1, 8 Mahal Industrial Estate, Mahakali Caves Road, Andheri (E), Mumbai - 400 093. Tel: 022 - 6624 2700

• Email: info@taurusmutualfund.com • Website: www.taurusmutualfund.com