



**NOTICE: Addendum to the Offer Document / Key Information Memorandum of
Taurus Income Fund / Taurus Gilt Fund**

Pursuant to SEBI Circular No. SEBI/IMD/CIR No.11/142521/08 dated October 24, 2008, applicability of Net Asset Value (NAV) in respect of purchase of units in Taurus Income Fund / Taurus Gilt Fund will be as under w.e.f. October 30, 2008.

"In respect of purchase of units with amount equal to or more than **Rs. 1 crore**, irrespective of the time of receipt of application, the closing NAV of the day on which the funds are available for utilization shall be applicable."

This Addendum forms an integral part of the Offer Document / Key Information Memorandum of Taurus Income Fund / Taurus Gilt Fund.

Place: **Mumbai**
Date: **October 28, 2008.**

For **Taurus Asset Management Company Ltd.**
Authorised Signatory

Statutory Details: Taurus Mutual Fund has been constituted as a Trust under the Indian Trust Act, 1882. Sponsor: HB Portfolio Ltd., Trustee: Taurus Investment Trust Company Limited, Investment Manager: Taurus Asset Management Company Limited

Risk Factors: All Investments in mutual funds and securities are subject to market risks and the NAV of the Schemes may go up or down depending upon the factors and forces affecting the securities market. There can be no assurance that Schemes' investment objectives will be achieved. The past performance of the Mutual Fund is not indicative of the future performance of the Schemes. The Sponsor is not responsible or liable for any loss resulting from the operation of the Schemes beyond the initial contribution of Rs. 2 Lacs made towards setting up the Mutual Fund. Taurus Income Fund and Taurus Gilt Fund are only the names of Schemes and do not in any manner indicate the quality of the Schemes or their future prospects or returns. There is no guarantee or assurance as to any return on investment of the unitholders. The investments made by the Schemes are subject to external risk on transferring, pricing, trading volumes, settlement risks, etc. of securities. **Please refer to the Offer Document / Key Information Memorandum before investing.**

TAURUS ASSET MANAGEMENT COMPANY LIMITED

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