

UNAUDITED HALF YEARLY FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST MARCH 2008									
S.N Particulars		Bonanza Exclusive	Libra Tax Shield	Starshare	Discovery Stock Fund	Libra Gilt Fund	Libra Bond Fund	Taurus Liquid Fund	Taurus Infra Tips
1.1 Unit Capital at the beginning of the half year period	(Rs. In Crores)	10.94	2.72	38.26	13.95	0.68	0.45	20.70	17.53
1.2 Unit Capital at the end of the period	(Rs. In Crores)	10.82	5.04	37.88	19.13	0.07	3.67	1.48	15.19
2 Reserves & Surplus	(Rs. In Crores)	33.50	7.07	158.89	21.51	0.02	1.76	0.14	2.38
3.1 Total Net assets at the beginning of the half year period	(Rs. In Crores)	50.58	6.56	213.79	30.31	0.89	0.64	21.00	22.96
3.2 Total Net Assets at the end of the period	(Rs. In Crores)	44.32	12.11	196.77	40.64	0.09	5.43	1.62	17.57
4.1 NAV at the beginning of the half year period	(Rs.)								
Growth Plan		46.22	24.16	55.89	21.73	13.0359	14.4472	10.6421	13.10
Dividend plan						12.7057	14.0523	10.0048	13.10
4.2 NAV at the end of the period	(Rs.)								
Growth Plan		40.96	24.05	51.94	21.25	13.4091	14.7965	10.9581	11.57
Dividend plan						13.1578	14.3550	10.0064	11.57
4.3 Dividend paid per unit during the half year	(Rs.)	-	-	-	-	-	-	-	-
<b>Income</b>									
5.1 Dividend	(Rs. In Crores)	0.12	0.02	0.39	0.05	-	-	-	0.05
5.2 Interest	(Rs. In Crores)	0.09	0.07	0.40	0.21	0.01	0.04	0.20	0.03
5.3 Profit/(Loss) on sale /redemption of investments (other than inter scheme transfer/sale)	(Rs. In Crores)	3.97	0.71	13.46	2.11	-	-	-	2.62
5.4 Profit/(Loss) on inter scheme transfer/sale of investments	(Rs. In Crores)	-	-	-	-	-	-	-	-
5.5 Other income (including Provision for dimunition of investments written back)	(Rs. In Crores)	(8.94)	(2.15)	(27.68)	(6.92)	-	-	-	(3.82)
5.6 Total Income (5.1 to 5.5)	(Rs. In Crores)	(4.76)	(1.35)	(13.43)	(4.55)	0.01	0.04	0.20	(1.12)
<b>Expenses</b>									
6.1 Management Fees	(Rs. In Crores)	0.38	0.07	1.51	0.30	-	0.01	0.01	0.13
6.2 Trustee Fees #	(Rs. In Crores)	-	-	-	-	-	-	-	-
6.3 Total Recurring Expenses (including 6.1 and 6.2)	(Rs. In Crores)	0.48	0.14	2.60	0.62	0.01	0.01	0.02	0.20
6.4 Percentage of Management Fees to daily average net assets (Inclusive of Service Tax)	(%)	1.32	1.39	1.23	1.37	0.49	0.50	0.21	1.26
6.5 Total Recurring expenses as a percentage of daily average net assets (annulaised)	(%)	1.70	2.50	1.89	2.50	1.09	0.85	0.56	1.73
7.1 Returns during the half year	(%)	(11.38)	(0.46)	(7.07)	(2.21)	2.86 *	2.42 *	2.97 *	(11.68) *
Half Year Benchmark BSE 200	(%)	(8.80)	(8.80)	(8.80)	(8.80)	4.42 @	3.63 @	3.41 @	(8.80)
Half Year Benchmark BSE sensex	(%)	(9.52)	(9.52)	(9.52)	(9.52)	-	-	-	(9.52)
7.2 Compounded Annualised yield in case of schemes in existence for more than 1 year and its comparison with benchmark yield									
i) Last 1 year	(%)	26.93	52.22	39.32	46.55	4.19 *	4.02 *	5.90 *	14.86 *
Last 1 year benchmark BSE 200	(%)	24.13	24.13	24.13	24.13	9.19 @	8.25 @	7.54 @	24.13
Last 1 year benchmark BSE sensex	(%)	19.68	19.68	19.68	19.68	-	-	-	19.68
ii) Last 3 Years	(%)	34.60	22.29	40.17	30.55	1.18 *	3.37 *	-	-
Last 3 Years benchmark BSE 200	(%)	30.60	30.60	30.60	30.60	6.38 @	5.06 @	-	-
Last 3 Years benchmark BSE sensex	(%)	34.06	34.06	34.06	34.06	-	-	-	-
iii) Last 5 years	(%)	43.85	36.49	57.14	44.19	3.05 *	5.47 *	-	-
Last 5 years benchmark BSE 200	(%)	39.99	39.99	39.99	39.99	6.11 @	4.80 @	-	-
Last 5 years benchmark BSE sensex	(%)	38.67	38.67	38.67	38.67	-	-	-	-
iv) Since launch of the scheme-Growth (IPO closure date)	(%)	14.57	11.39	12.32	5.71	4.53 *	6.10 *	5.95 *	14.54 *
Since launch of the scheme benchmark BSE 200	(%)	13.25	15.42	10.01	10.17	-	-	7.13 @	28.87
Since launch of the scheme benchmark BSE sensex	(%)	12.31	13.65	9.99	9.59	-	-	-	24.02
Date of launch of scheme (IPO closure date)		28-Feb-95	31-Mar-96	29-Jan-94	05-Sep-94	18-Aug-01	18-Aug-01	31-Aug-06	05-Mar-07
8 Provision for Doubtful Income/Debts (including overdue debentures)	(Rs. In Crores)	2.93	-	8.95	-	-	-	-	-
9 Provision for Doubtful Investments	(Rs. In Crores)	-	-	-	1.30	-	-	-	-
10 Payments to associate/group companies	(Rs. In Crores)	-	-	-	-	-	-	-	-
11 Investments made in associate/ group companies	(Rs. In Crores)	-	-	-	-	-	-	-	-

\* Compounded Annualised Yield/Returns are based on the Net Asset Value of Growth Plan of the respective Scheme.

@ Benchmark index for Libra Bond Fund is CRISIL Composite Bond Fund Index, for Libra Gilt Fund is I-Sec Composite Index and for Taurus Liquid Fund is CRISIL Liquid Fund Index

The benchmarks for Libra Bond Fund and Libra Gilt Fund were launched on 31-3-2002 and hence comparisons since launch of scheme have not been given for these schemes.

# Trustee Fees is charged to the schemes as on 1st April of the respective financial Year

NOTES:

- 1 During the half year there has been no change in the accounting policy.
  - 2 During the half year, none of the schemes of the Fund subscribed to any issues lead managed by associate companies or any issue of equity or debt on private placement basis where the sponsor or its associates acted as arranger or manager.
  - 3 Transaction with associates in terms of regulation 25(8) of the SEBI Regulations 1996 - During the half year the services of the sponsor, its associates/ employees were not utilised nor any brokerage or commission paid there for. However, an amount of Rs 6,986/- was paid towards brokerage on mobilization of funds to concern of relative of one of the Director of the AMC. The brokerage paid was similar to those paid to other distributors of the schemes.
  - 4 During the half year, there have been no investment in companies which have invested more than 5% of the NAV of any scheme of the Fund.
  - 5 The details of holding over 25% of NAV in scheme / plan as on 31st March 2008 are as follows
- | Scheme             | No. of Unitholders | % of NAV |
|--------------------|--------------------|----------|
| Taurus Infratips   | 1                  | 26.33    |
| Libra Bond Fund    | 1                  | 74.00    |
| Libra Gilt Fund    | 2                  | 65.84    |
| Taurus Liquid Fund | 1                  | 62.35    |
- 6 Details of unclaimed dividend/redemption as on 31st March 2008 are as under:
- | Scheme                                    | Unclaimed Amount (Rs.) | No of Investors |
|---|------------------------|-----------------|
| -Taurus The Genshare(Redemption)*         | 3,027,136.00           | 210             |
| -Libra Leap (Redemption)*                 | 1,095,243.27           | 140             |
| -Libra Leap (Dividend)*                   | 1,010.00               | 1               |
| -Bonanza Equity Linked (Redemption)*      | 4,735,330.50           | 1555            |
| -Bonanza Equity Linked (Dividend)*        | 295,560.00             | 264             |
| -Bonanza Exclusive Growth-Open (Dividend) | 2,752,287.31           | 1259            |
- \*The unclaimed amount has been transferred to Investor Education Fund.
- 7 Genshare scheme was redeemed on 7/3/2000. Libra leap and Bonanza Equity Linked Saving on Tax Schemes were redeemed on 16/10/2002
  - 8 None of the schemes have borrowed any money during the Half Year.
  - 9 None of the schemes had any exposure in Foreign Securities/ADRS/GDRS as on 31st March 2008.
  - 10 The exposure in Stock Future Derivatives as on 31st March 2008 in Starshare was Rs.8.67 lacs.
  - 11 The Fund has no underwriting obligations whatsoever.
  - 12 No brokerage/commission has been paid/payable on subscription of units by the sponsor.
  - 13 On request the unit holders can obtain from the Fund a copy of the Annual Report of the scheme in which they have invested.
  - 14 The abridged unaudited results for the H.Y. ended 31st March 2008 are available on our website [www.taurusmutualfund.com](http://www.taurusmutualfund.com)
  - 15 These results have been taken on record by the Trustees in their meeting held on 26th April 2008.

For Taurus Investment Trust Company Limited

For Taurus Asset Management Company Limited

K.N. Goyal  
Director

G.N. Tandon  
Director

J.P. Kundra  
Director

M.G. Gupta  
Director

Place: New Delhi  
Date 26th April 2008

R.K. Gupta  
Fund Manager

Deepa Varshnei  
Executive Vice President (Accounts)