



## Taurus Infrastructure Fund with 157% Returns in 2009

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### Funds fetched 100% returns in 2009

Madhu T | TNN

**Mumbai:** Equity mutual fund investors earned handsome returns on their investment last year. According to data from mutualfundsindia.com, an independent mutual fund tracking site, 104 equity schemes gave more than 100% return. Principal Emerging Bluechip Fund gave the highest return of 168%, followed by Taurus Infrastructure Fund (157%), ICICI Prudential Discovery Fund (155%), JM Midcap Fund (152%) and Sundaram BNP Paribas SMILE Fund (148%). Birla Sun Life Mutual Fund topped the list with 11 schemes, close-

ly followed by Tata Mutual Fund with nine. While seven schemes of Franklin Templeton and Reliance MFs returned more than 100%, HDFC Mutual Fund had six schemes in the bracket.

Investment advisors say the impressive show came riding on the back of the rebound in the stock market last year. For example, the sensex has gained around 88% in the last one year - jumping from around the 9,370 mark during this time last year to 17,585 on Thursday. "Quality portfolio selection and positive sentiments in the market have benefited the investors. This can be seen from the returns we

RAINING BONANZA	
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have delivered," said Emron Samuel, head - marketing & sales, Tata Asset management. However, experts warn investors not to get carried away by the eye-popping returns this year as the market is not expected to repeat the performance. "You can't expect the market to go up by another 100% from the current lev-

el as it would be highly unrealistic. It makes sense to project that the market would double when it is languishing at 8,000 level, but not when it is around 17,000," says a wealth manager who doesn't want to be named. "We expect the market to be range-bound for the most part of the year. Whenever there will be an up-

trend, it would be followed by a volatile phase," he adds.

According to experts, investors should stick to their regular investment plan and not commit huge amounts in lump sum if they don't have at least five years in hand as the market can be extremely unpredictable in the short term. "There is no strong cues to guide the market in the long term. Everyone is hoping that the RBI policy and the budget would give some direction to the market," says a mutual fund analyst. "A lot depends on how the global recovery unfolds and how much foreign fund comes in and it is not easy predict both," he adds.

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