



# Presentation Flow



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**Market Wrap & Our Equity Schemes**  
**March 2011**

The bottom of the slide features a decorative graphic consisting of several overlapping, wavy, horizontal bands in white and light gray, creating a sense of movement and depth.

# Market Wrap- Feb'11

- ❖ The BSE Sensex lost 2.75% and ended the month at 17823. Nifty too lost 3.14% and ended the month at 5333
- ❖ FIIs flow remained negative during the month because of the inflation concern. In total FIIs sold approx Rs.4585cr (\$1006.6mn). The FIIs sold Rs.6093.2cr (\$1338.6mn) in the secondary market and bought Rs.1508cr (\$331.9mn) in the primary market.
- ❖ On contrary, Indian Mutual funds were net buyers in the market. During January, Mutual funds bought net Rs.1121.1cr worth of equities
- ❖ On the sectoral front, Only FMCG managed to end in positive territory as it gained approx 1.97% during the month among others, Realty lost the maximum (11%) followed by Capital goods (8.3%), Power (8.04%), Healthcare (8.3%) and Auto (7.32%).
- ❖ Finance Minister has presented its Budget for FY12E and targeted for 4.6% Fiscal GDP and Rs.3.43tn cr net market borrowing.
- ❖ Impact on corporate earnings is marginal (in the range of a cut of 0.5% to 0.8%) on account of the reduction in corporate tax surcharge from 7.5% to 5%
- ❖ Government intend to table several reform bills in parliament during the present year.

# Market Wrap – Feb'11 (contd....)

## Key events in Domestic Markets:

- ❖ India's Wholesale Price Index (WPI) increased 8.23% YoY in Jan'11, as against 8.43% rise in Dec'10, and 8.53% in Jan'10. Food price index rose 11.49% in the year till Feb'11, up from the previous week's 11.05%.
- ❖ Industrial output showed its least increase in 20 months, at a meager 1.6 % in Dec'10, raising concerns about India's growth story
- ❖ India's gross domestic product (GDP) at factor cost at constant (2004-05) prices grew by 8.2% in Q3FY11.

## Key events in International Markets:

- MENA unrest continued during the current month which pushed up the oil prices. Muammar Qaddafi, the ruler of Libya, deployed tanks and fighter jets in an attempt to put down the popular uprising
- President Obama sent \$3.7 tn budget that projects the Fed deficit will exceed \$1 tn for the 4th consecutive year in 2012 before falling to more “sustainable” levels by the middle of the decade
- The People’s Bank of China raised the reserve requirement ratio for domestic banks by 50 basis points to curb lending and cool inflation.

# Snapshot of Taurus Equity Schemes – Feb'11



Scheme Name	Date of Inception	Positioning	Average AUM (Cr)	NAV (Growth Option)	Benchmark
Taurus Starshare	29th Jan '94	Multicap	163.04	53.29	BSE 200
Taurus Infrastructure	5th Mar '07	Thematic	17.75	12.65	BSE 200
Taurus Taxshield	31st Mar '96	Multicap (ELSS)	61.22	33.17	BSE 200
Taurus Ethical	6th Apr '09	Thematic Multicap	25.31	21.92	S & P CNX 500 Shariah
Taurus Bonanza	28th Feb '95	Largecap	33.30	40.48	BSE 100
Taurus Discovery	5th Sep '94	Midcap	26.05	13.32	CNX Midcap

# Taurus Starshare



This **Star shares**  
lot more than  
just its twinkle...



**TAURUS STARSHARE**

An open-end equity scheme with a focus on multi cap stocks

## **Investment Strategy :**

- ❖ An actively managed diversified equity fund.
- ❖ Predominantly investing in a mix of large, mid-sized and small cap companies.
- ❖ Will aim to diversify the portfolio by investing in a mix of companies across sectors and themes to maximize returns balance risk.
- ❖ Investment in companies with superior growth potential with realistically sound business model.

## **Key Features:**

- ❖ A diversified open-end equity scheme.
- ❖ Wealth creation through investment across the segments
- ❖ Suitable for individuals having long term outlook and higher tolerance of risk.

# Taurus Starshare - Performance

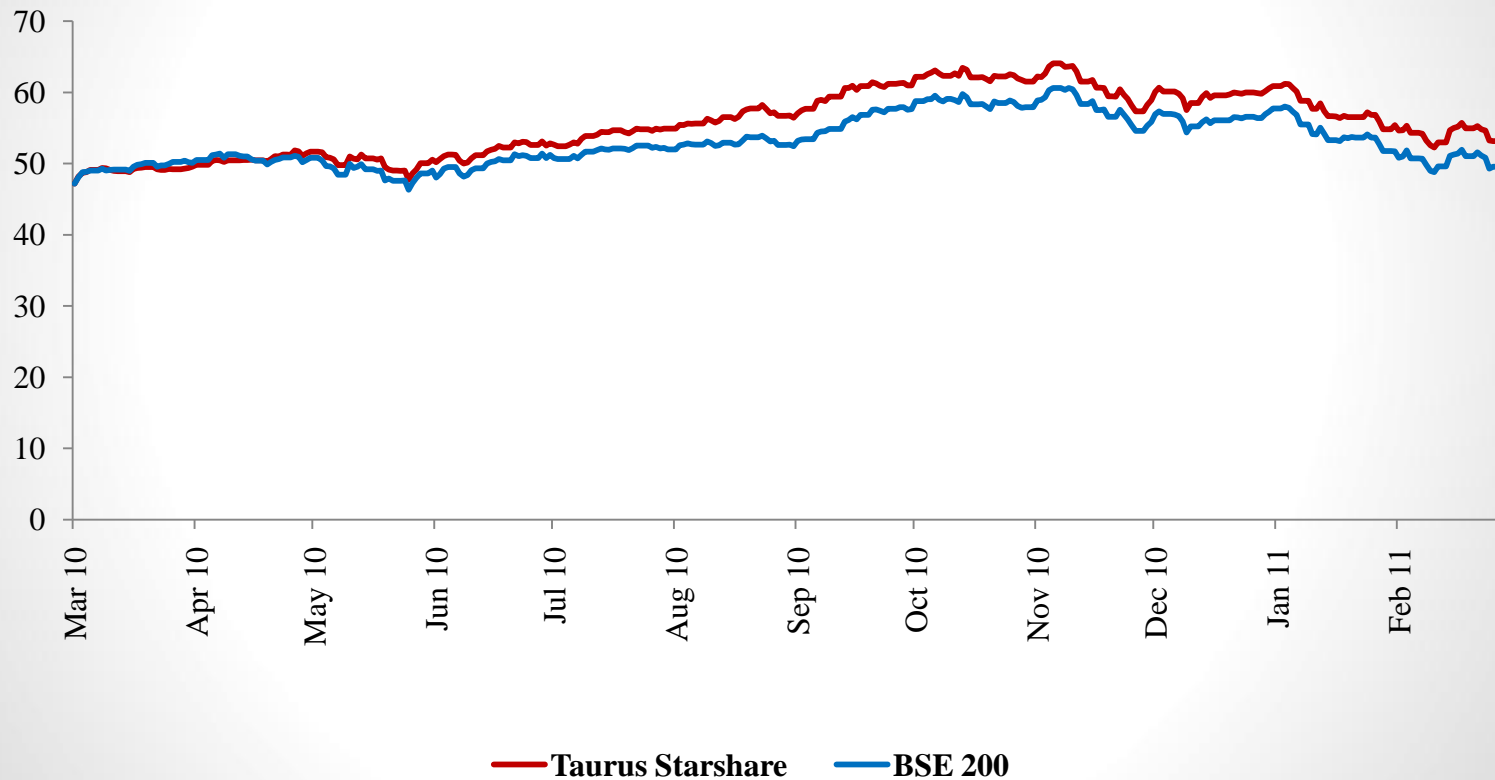
Performance as on 28th Feb'11	1 Year	2 Year	5 Year
Taurus Starshare	12.93	52.47	11.44
BSE 200	5.51	44.63	11.04

Source – Value Research

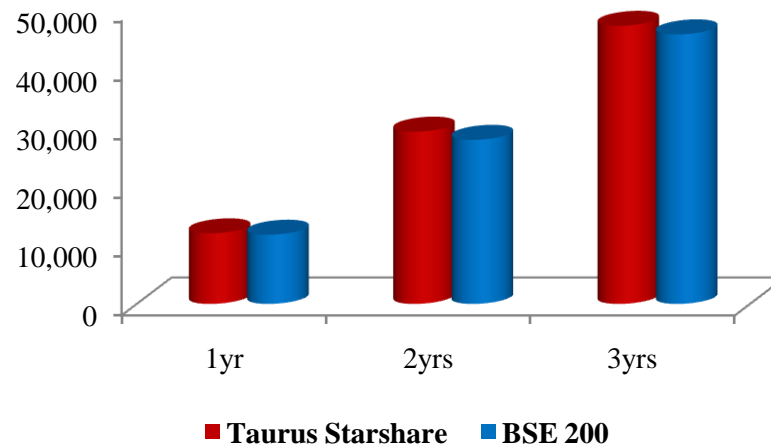
Period 1 year or less – Absolute & Period more than that – CAGR

Past Performance may or may not sustain in future.

# Taurus Starshare – 1 year performance relative to Benchmark



# Taurus Starshare SIP relative to Benchmark



Taurus Starshare and BSE 200			
Monthly Investment (1st of every month)	1,000	1,000	1,000
No of Months	12	24	36
Total Investment	12,000	24,000	36,000
Value of TSS Investment (4th Mar'11)	11,995	29,278	47,265
Value of Benchmark (4th Mar'11)	11,760	27,885	45,815

# Taurus Starshare – Portfolio Data as on Feb'11



Top 10 Equity Holdings of Taurus Starshare	
Company Name	% of Net Asset
Reliance Industries Limited	6.99%
Infosys Technologies Limited	6.46%
ITC Limited	4.94%
Siemens Limited	4.25%
ICICI Bank Limited	4.15%
Oil & Natural Gas Corporation Limited	4.14%
Rallis India Limited	3.83%
Mahindra & Mahindra Limited	3.46%
Tata Steel Limited	3.41%
Coromandel International Limited	3.30%
Total of Top 10 Equity	44.94%
Other Equity	41.03%
Total Equity Holdings	85.97%

Top 10 Equity Sectors of Taurus Starshare	
Sector Name	% of Net Asset
Banks	13.16%
Software	11.22%
Industrial Capital Goods	9.73%
Petroleum Products	6.99%
Fertilisers	6.47%
Consumer Non Durables	6.45%
Auto	4.23%
Oil	4.14%
Pesticides	3.83%
Ferrous Metals	3.41%
Total of Top 10 Equity	69.63%
Other Equity Sectors	16.34%
Total Equity Sectors	85.97%

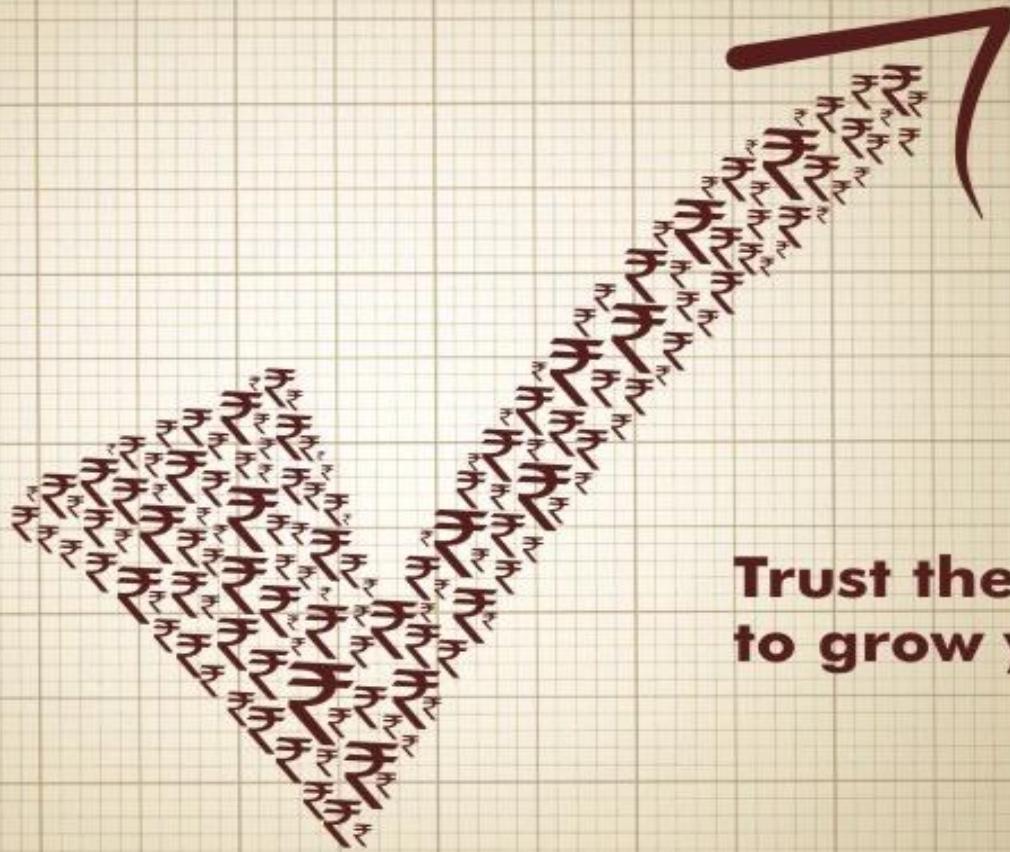
## Top 10 Holdings of Taurus Starshare, as on February 2011

Company	FY13PE	EPS growth FY11E - FY13E	Reason to buy
Reliance Industries Limited	11.6	15.20%	Higher utilisation and stable GRMs augur well for the company. Partnership with BP may lead to increased efficiency of the oil clocks.
Infosys Technologies Limited	17	22.30%	Robust demand uptick from BFSI, Healthcare sector is on card, this would lead to price and margin uptick resulting in improved profitability .
ITC Limited	19.4	16.10%	Strong pricing power in the cigarette market and traction in the non-cigarette business is positive for the company. Focus on the Agribusiness is also a good diversification strategy for the company.
Siemens Limited	20.8	17.50%	Strong inflow order book to sales ratios of 1.5 times provides a good earning visibility
ICICI Bank Limited	15.3	22.50%	Focus on growth and improvement in the CASA ratio will result in absolute growth in PAT. Listing of key subsidiaries (ICICI Pru Life and AMC) will be the big trigger for the stock.
Oil & Natural Gas Corporation Limited	8.4	2.90%	Any news on the diesel price deregulation could pump up the prices. Continued volume growth is key for its revenue growth.
Rallis India Limited	11.1	28.70%	Acquisition of the seed business, improved export business and operation of Dahej SEZ are some of the key trigger for the stock.
Mahindra & Mahindra Limited	10.1	20.20%	Expected strong revenue from high margin tractor business, automotive segment sales are also holding up on healthy rural demand and expansion into new product segments is positive for the company.
Tata Steel Limited	6.6	20.60%	Increased realisation from the domestic market and continuous improvement at Chorus level augur well for the company. Recent capital raising exercise will help it to reduce its debt burden.
Coromandel International Limited	9.2	13.10%	On track capex plan, focus on the complex fertilisers will help the company to maintain the margins.

# Why Taurus Starshare ?

- ❖ Well diversified across sectors & market caps.
- ❖ Long Track Record.
- ❖ Multi cap nature allows Fund Manager to take calls on potential small & mid caps to generate alpha.
- ❖ Nimbleness to swiftly move across market caps.
- ❖ Declared 3 dividends of Rs 5 per unit (Record date:10<sup>th</sup> Jul'09), Rs 3 per unit (Record Date:6<sup>th</sup> Nov'09) and Rs 5 per unit (Record date: 26<sup>th</sup> Mar'10) during FY 2009-10.
- ❖ Winner of Lipper Funds Award 2008: Best Fund over 3 yrs Equity India.
- ❖ 4 Star rated by Money Control, Mar'11.

# Taurus Ethical Fund



**Trust the right values  
to grow your investments**

**TAURUS ETHICAL FUND** - An open - end equity oriented scheme

## **Investment Strategy :**

- ✧ This fund is diversified equity fund catering to the investors who are looking for Shariah compliant investment opportunities.
- ✧ Long term wealth creation through investment in Shariah compliant equity instruments.
- ✧ Being diversified fund, can invest across the Shariah compliant sectors and stocks so as to benefit from the opportunities prevailing in the sectors.
- ✧ Selection of stocks based on better management quality, good corporate governance and strong balance sheet with limited exposure to debt.

## **Key Features:**

- ✧ A socially responsible investing fund.

# Taurus Ethical Fund - Performance



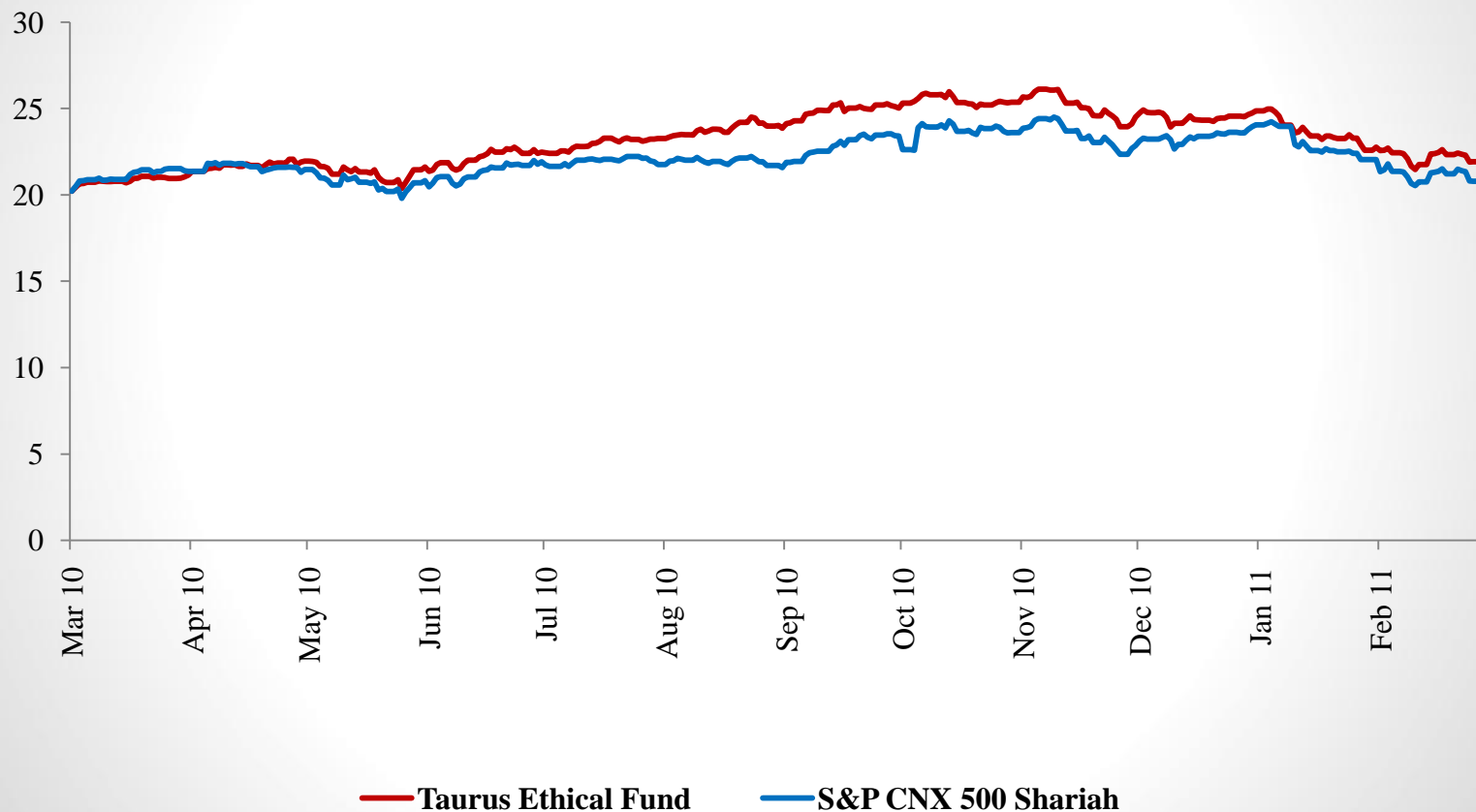
Performance as on 28th Feb'11	1 Year	Since Inception
Taurus Ethical	8.41	51.19
S & P CNX 500 Shariah	2.91	30.95

Source – Value Research

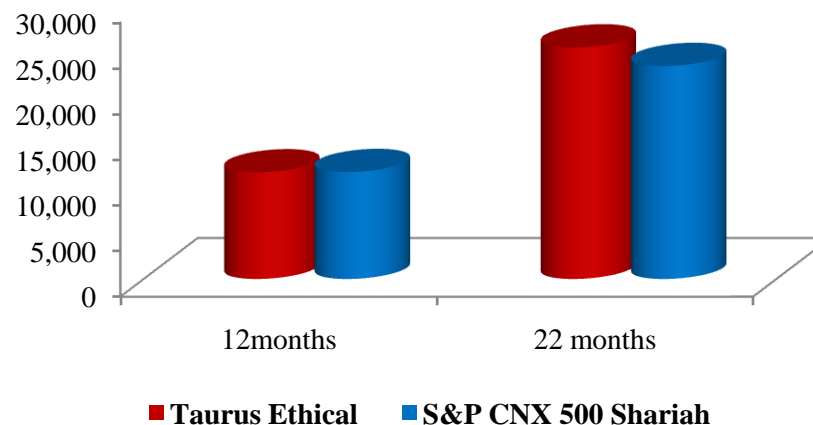
Period 1 year or less – Absolute & Period more than that – CAGR

Past Performance may or may not sustain in future.

# Taurus Ethical – 1 year performance relative to Benchmark



# Taurus Ethical SIP relative to Benchmark



Taurus Ethical and S & P CNX 500 Shariah		
Monthly Investment (1st of every month)	1,000	1,000
No of Months	12	22
Total Investment	12,000	22,000
Value of TEF Investment (4th Mar'11)	11,663	25,332
Value of Benchmark (4th Mar'11)	11,695	23,299

# Taurus Ethical Fund- Portfolio Data as on Feb'11



Top 10 Equity Holdings of Taurus Ethical	
Company Name	% of Net Asset
Infosys Technologies Limited	7.41%
Reliance Industries Limited	6.25%
Oil & Natural Gas Corporation Limited	5.21%
Apollo Hospitals Enterprise Limited	4.90%
Dr. Reddy's Laboratories Limited	4.45%
Bharti Airtel Limited	4.26%
Thermax India Limited	4.23%
Havells India Limited	3.75%
Bajaj Auto Limited	3.37%
Engineers India Limited	3.35%
Total of Top 10 Equity	47.17%
Other Equity	40.71%
Total Equity Holdings	87.88%

Top 10 Equity Sectors of Taurus Ethical	
Sector Name	% of Net Asset
Software	10.73%
Industrial Capital Goods	9.41%
Pharmaceuticals	6.53%
Petroleum Products	6.25%
Auto	5.33%
Oil	5.21%
Healthcare Services	4.90%
Power	4.66%
Consumer Non Durables	4.47%
Telecom - Services	4.26%
Total of Top 10 Equity	61.74%
Other Equity Sectors	26.14%
Total Equity Sector	87.88%

## Top 10 Holdings of Taurus Ethical, as on February 2011

Company	FY13PE	EPS growth FY11E -	Reason to buy
Infosys Technologies Limited	17.00	22.30%	Robust demand uptick from BFSI, Healthcare sector is on card, This would lead to price and margin uptick resulting in improved profitability.
Reliance Industries Limited	11.60	15.20%	Higher utilisation and stable GRMs augur well for the company. Partnership with BP may lead to increased efficiency of the oil clocks.
Oil & Natural Gas Corporation Limited	8.40	2.90%	Any news on the diesel price deregulation could pump up the prices. Continued volume growth is key for its revenue growth.
Apollo Hospitals Enterprise Limited	21.10	23.90%	Improvement in operational efficiency and profitability in the pharmacy business will lead to strong earning growth.
Dr. Reddy's Laboratories Limited	16.50	23.90%	Large Number of ANDA filing, tie - up in emerging market should reflect in increased revenue growth for the company.
Bharti Airtel Limited	12.00	27.30%	Margin sustains inspite of price war in the African market. Recent branding exercise should benefit in brand recall for the company.
Thermax India Limited	12.70	23.30%	Our positive bias on Thermax comes from its visibility in near-term earnings amidst healthy order backlog. Thermax is good proxy to private (industrial) sector capex.. Order inflows in JV for BTG will be near term trigger
Havells India Limited	9.90	28.70%	Volume growth of ~20%, Improvement in margins for Sylvania will reflects in its bottomline.
Bajaj Auto Limited	11.50	15.30%	Continued volume growth and superior EBITDA margin augur well for the stock. Maintaing the same momentum will be the key for the company.
Engineers India Limited	11.60	27.20%	Refining capacity addition in the domestic market will support the revenue growth for the company. Diversification to the new business will lead to sustained revenue growth.

# Why Taurus Ethical Fund ?

- India's first & only actively managed equity fund based on the principles of Shariah. Stock selection from S&P CNX 500 Shariah universe. Currently there are about 195 stocks in S&P CNX 500 Index that are Shariah Compliant.
- Portfolio is adequately diversified across compliant sectors. Active management within these sectors has delivered superior performance.
- Ideal for investors looking at socially compliant / responsible way of investing (does not invest in sectors like liquor, tobacco, hotels, banks etc.).
- During FY09-10 declared 3 dividends amounting in aggregate to Rs 4.50 per unit.
- During FY10-11 declared a dividend of Rs.1.80 per unit on 10<sup>th</sup> Dec'10.
- Ranked 19<sup>th</sup> out of 63 funds in the open-end Equity Mid and Small cap category in 1 year time frame as on 28<sup>th</sup> Feb'11(source: [www.valueresearchonline.com](http://www.valueresearchonline.com)).
- As on 28th February 2011, TEF has given an absolute return of 8.41% in one year as against return of 2.91% by the Bench mark index .

# Taurus Tax Shield



**SAVE TAX & GET RETURNS WITH  
TAURUS TAX SHIELD**  
An open-end equity linked saving scheme

**TAURUS TAX SHIELD** - An open-end equity linked saving scheme

# Taurus Tax Shield

## **Investment Strategy :**

- ✧ This fund is diversified equity fund offering tax savings with long term appreciation.
- ✧ Targeting wealth creation by long term equity investment.
- ✧ Investment across the sectors and capitalisation.
- ✧ Selection of stocks based on long term business prospect and value creation.

## **Key Features:**

- ✧ A 80C approved Tax saving Scheme.
- ✧ An actively managed ELSS scheme.
- ✧ 3 year Lock-in

# Taurus Tax Shield - Performance



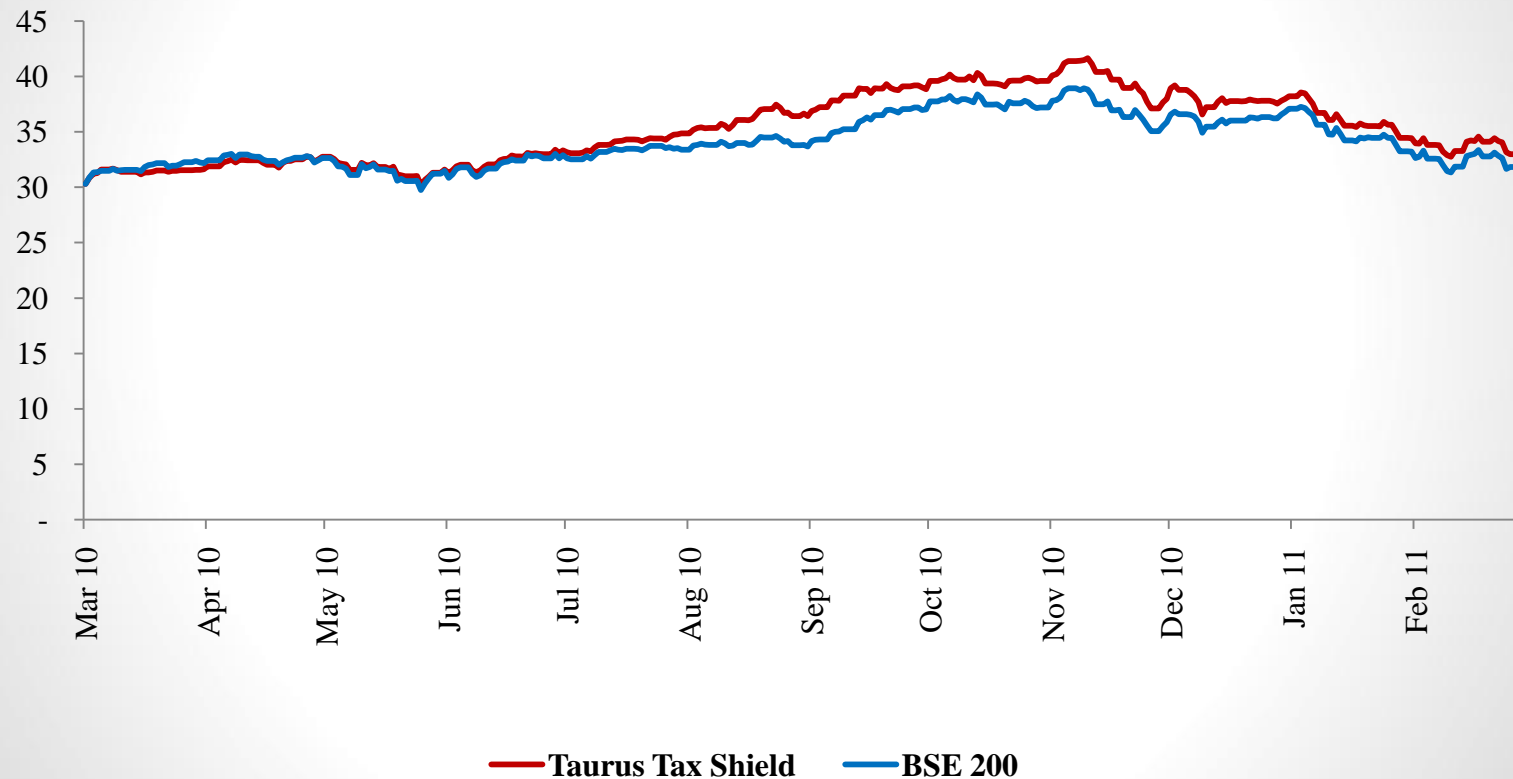
Performance as on 28th Feb'11	1 Year	2 Year	3 Year
Taurus Taxshield	9.44	45.94	4.77
BSE 200	5.51	44.63	-0.48

Source – Value Research

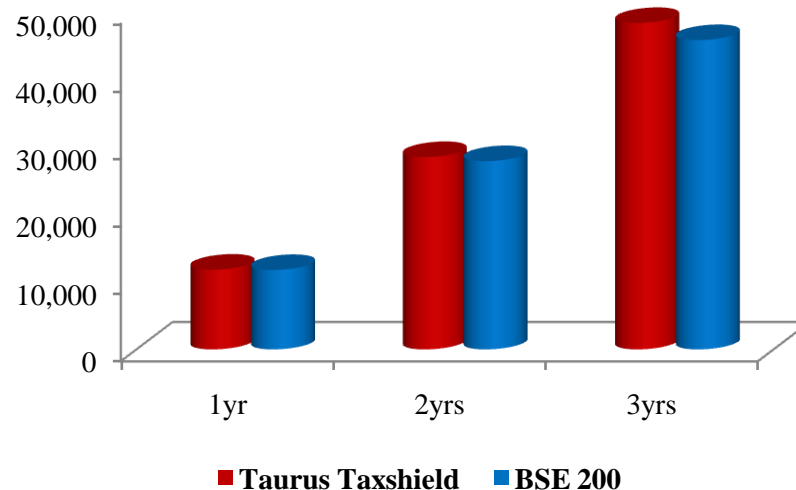
Period 1 year or less – Absolute & Period more than that – CAGR

Past Performance may or may not sustain in future.

# Taurus Taxshield – 1 year performance relative to Benchmark



# Taurus Taxshield SIP relative to Benchmark



Taurus Taxshield and BSE 200			
Monthly Investment (1st of every month)	1,000	1,000	1,000
No of Months	12	24	36
Total Investment	12,000	24,000	36,000
Value of TTS Investment (4th Mar'11)	11,811	28,493	48,351
Value of Benchmark (4th Mar'11)	11,760	27,885	45,815

# Taurus Tax Shield – Portfolio Data as on Feb'11



Top 10 Equity Holdings of Taurus Taxshield	
Company Name	% of Net Asset
Reliance Industries Limited	7.89%
Infosys Technologies Limited	6.46%
ITC Limited	5.13%
Mahindra & Mahindra Limited	4.50%
Housing Development Finance Corpora	4.40%
Tata Chemicals Limited	3.92%
State Bank of India	3.87%
ICICI Bank Limited	3.36%
HDFC Bank Limited	3.04%
Bharat Forge Limited	3.04%
Total of Top 10 Equity	45.61%
Other Equity	35.66%
<b>Total Equity Holdings</b>	<b>81.27%</b>

Top 10 Equity Sectors of Taurus Taxshield	
Sector Name	% of Net Asset
Banks	10.57%
Software	9.25%
Auto	8.55%
Petroleum Products	7.89%
Finance	6.73%
Fertilisers	5.60%
Consumer Non Durables	5.13%
Industrial Capital Goods	3.48%
Industrial Products	3.45%
Construction Project	3.35%
Total Of Top 10 Equity	64.00%
Other Equity Sectors	17.27%
<b>Total Equity Sectors</b>	<b>81.27%</b>

**Top 10 Holdings of Taurus Taxshield, as on February 2011**

Company	FY13PE	EPS growth FY11E - FY13E	Reason to buy
Reliance Industries Limited	12	15.20%	Higher utilisation and stable GRMs augur well for the company. Partnership with BP may lead to increased efficiency of the oil clocks.
Infosys Technologies Limited	17	22.30%	Robust demand uptick from BFSI. Healthcare sector is on card, this would lead to price and margin uptick resulting in improved profitability.
ITC Limited	19	16.10%	Strong pricing power in the cigarette market and traction in the non-cigarette business is positive for the company. Focus on the Agribusiness is also a good diversification strategy for the company.
Mahindra & Mahindra Limited	10	20.20%	Expected strong revenue from high margin tractor business, automotive segment sales are also holding up on healthy rural demand as well as expansion into new product segments.
Housing Development Finance Corporation Limited	19	16.60%	Largest mortgage player in the domestic market. Asset quality continue to remain at comfortable level.
Tata Chemicals Limited	9	15.30%	Expansion of EBITDA margin, Strong growth in the Agri business is reflecting in strong PAT growth.
State Bank of India	10	23.70%	Strong growth in CASA portfolio and maintained NIM will lead to sustained ROE number.
ICICI Bank Limited	15	22.50%	Focus on Growth and improvement in the CASA ratio will result in absolute growth in PAT. Listing of key subsidiaries will be the big trigger for the stock.
HDFC Bank Limited	17	22.80%	Strong NII growth, sustained earning growth and strong management quality demands a higher premium compared to other banks.
Bharat Forge Limited	14	43.20%	Global revival of the auto industry is positive for the company. Performance is expected to improve with higher contribution from overseas market.

# Why Taurus Tax Shield ?

- ✧ Tax Saving up-to Rs. 30,900/- under Section 80C of Income Tax Act 1961 on an investment of Rs. 1 lac (assuming investor is under maximum tax slab of 30% plus education cess).
- ✧ During FY 09-10, declared 4 dividends: Re 1 per unit on 30<sup>th</sup> Nov'09, Rs1.50 per unit on 11<sup>th</sup> Jan'10, Rs 2 per unit on 26<sup>th</sup> Feb '10 and Rs 2.25 per unit on 26<sup>th</sup> Mar'10.
- ✧ During FY 10-11, declared 2 dividends: Rs 2 per unit on 24<sup>th</sup> Dec'10 and Rs1.25 per unit on 24<sup>th</sup> Feb'11.
- ✧ Rated as 4-Star Fund by Value Research in Equity: Tax Planning Category.

# Accolade for Taurus Tax Shield



**“Taurus Tax Shield”**

bagged

**\*\*India's Best Mutual Fund award for the year 2009  
in the Equity-Tax Planning Category\*\***

At Business World: India's Best Mutual Fund Awards

# Taurus Infrastructure Fund



**Invest in India's most promising sector.  
Invest in Taurus Infrastructure Fund!**



# Taurus Infrastructure Fund

## **Investment Strategy :**

- ❖ An actively managed diversified equity scheme.
- ❖ Medium to long term capital gain by investing predominantly in companies in infrastructure Space.
- ❖ Selection of stocks based on structural infrastructure growth story and support services.
- ❖ Investment across the capitalisation.

## **Key Features:**

- ❖ Riding the Infrastructure growth in India
- ❖ Long term wealth creation through value investing in Infrastructure Space.

# Taurus Infrastructure - Performance

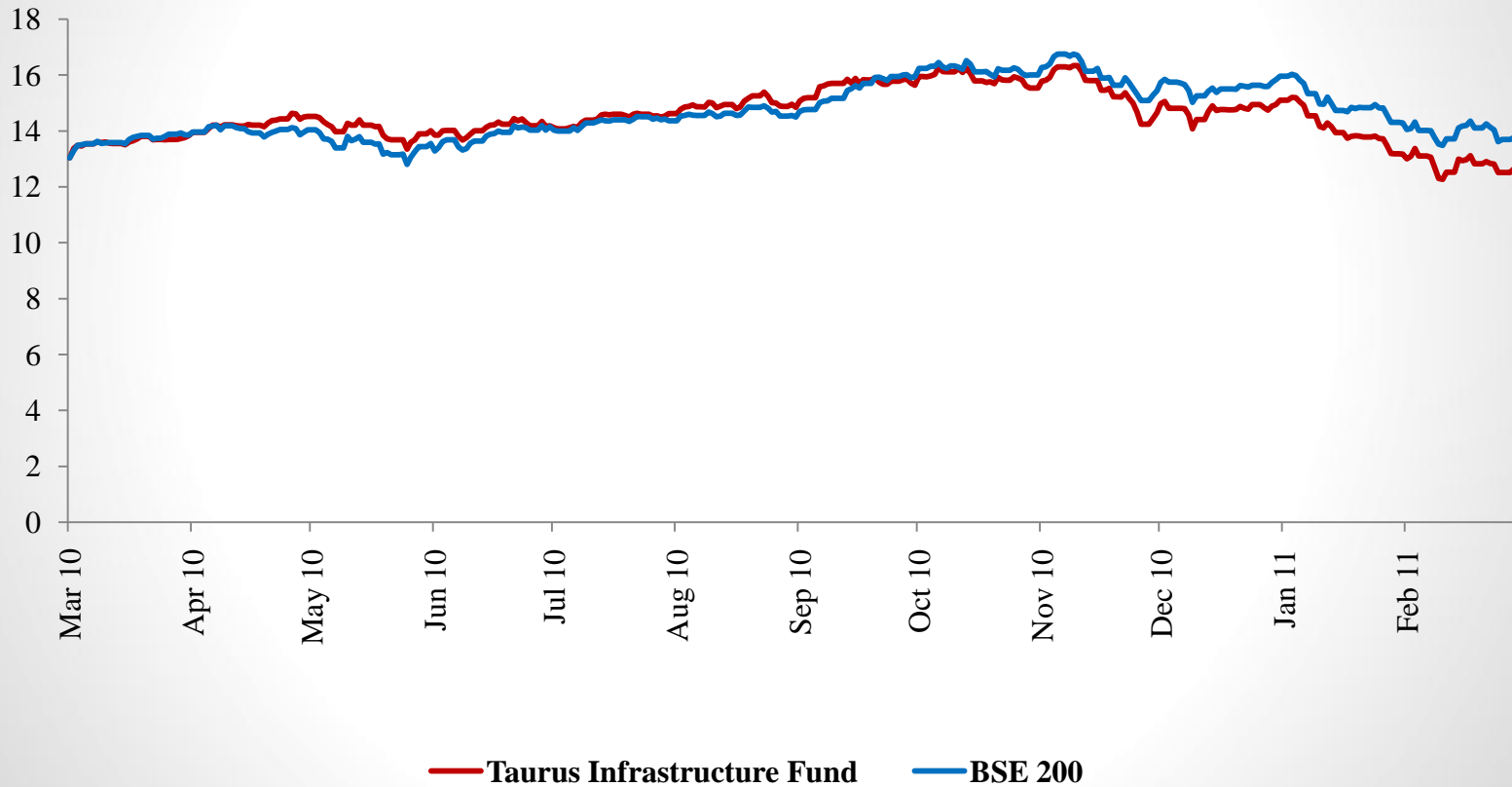
Performance as on 28th Feb'11	1 Year	2 Year	3 Year
Taurus Infrastructure	-2.99	56.67	-0.91
BSE 200	5.51	44.63	-0.48

Source – Value Research

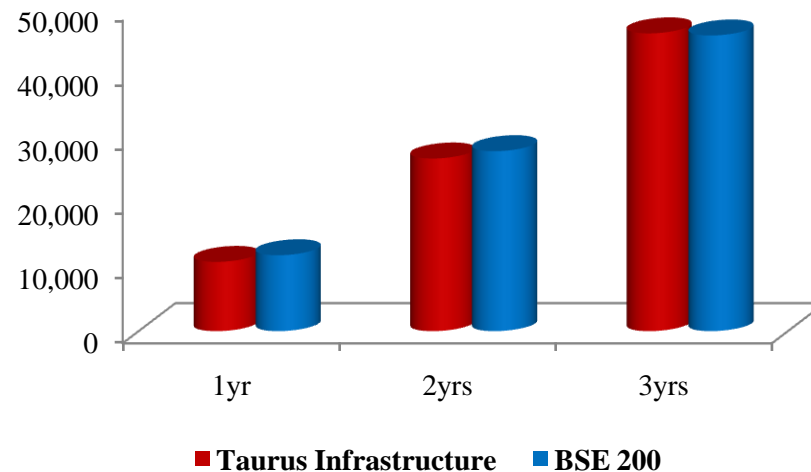
Period 1 year or less – Absolute & Period more than that – CAGR

Past Performance may or may not sustain in future.

# Taurus Infrastructure – 1 year performance relative to Benchmark



# Taurus Infrastructure SIP relative to Benchmark



Taurus Infrastructure and BSE 200			
Monthly Investment (1st of every month)	1,000	1,000	1,000
No of Months	12	24	36
Total Investment	12,000	24,000	36,000
Value of TIF Investment (4th Mar'11)	10,731	26,752	46,143
Value of Benchmark (4th Mar'11)	11,760	27,885	45,815

# Taurus Infrastructure Fund- Portfolio Data as on Feb'11



Top 10 Equity Holdings of Taurus Infrastructure	
Company Name	% of Net Asset
Coal India Limited	7.43%
Reliance Industries Limited	6.97%
Bharat Heavy Electricals Limited	5.19%
Power Finance Corporation Limited	4.86%
Sterlite Industries Limited	4.28%
Gujarat State Petronet Limited	3.81%
Oil & Natural Gas Corporation Limited	3.73%
Larsen & Toubro Limited	3.72%
Bharti Airtel Limited	3.63%
Mundra Port & Special Eco Zone Limite	3.43%
Total of Top 10 Equity	47.05%
Other Equity	37.89%
Total Equity Holdings	84.94%

Top 10 Equity Sectors of Taurus Infrastructure	
Sector Name	% of Net Asset
Industrial Capital Goods	8.49%
Gas	8.39%
Minerals/Mining	7.43%
Petroleum Products	6.97%
Finance	6.34%
Construction Project	6.14%
Non - Ferrous Metals	5.82%
Transportation	5.63%
Power	5.62%
Oil	4.85%
Total of Top 10 Equity	65.67%
Other Equity Sectors	19.27%
Total Equity Sectors	84.94%

# Taurus Infrastructure Fund

**Top 10 Holdings of Taurus Infrastructure, as on February 2011**

Company	FY13PE	EPS growth FY11E - FY13E	Reason to buy
Coal India Limited	13.90	15.80%	Largest coal reserve in the world. As demand supply deficit will rise in India, set to gain to seller's market.
Reliance Industries Limited	11.60	15.20%	Higher utilisation and stable GRMs augur well for the company. Partnership with BP may lead to increased efficiency of the oil clocks.
Bharat Heavy Electricals Limited	12.90	18.00%	Strong order pipeline, improvement in working capital cycle and improvement in operating efficiency will drive the profit growth for the company.
Power Finance Corporation Limited	7.60	18.30%	Strong ROE numbers with a sustainable loan book growth augur well for the sustainable profit growth. Stock is attractive on count of high ROA, low NPA and sustainable business growth
Sterlite Industries Limited	6.50	43.10%	High commodity prices augur well for the company. And operation of mining and melter asstes will add to the revenue growth.
Gujarat State Petronet Limited	9.80	7.60%	Strong volume growth is expected on the back of the demand growth in the state.
Oil & Natural Gas Corporation Limited	8.40	2.90%	Any news on the diesel price deregulation could pump up the prices. Continued volume growth is key for its revenue growth.
Larsen & Toubro Limited	15.50	19.30%	A strong balance sheet, sound execution engine, range of capabilities and integrated set of operations (tailored to suit the Indian infrastructure growth story), lead us to repose faith in the default Indian infrastructure story.
Bharti Airtel Limited	12.00	27.30%	Margin sustains inspite of price war in the African market. Recent branding exercise should benefit in brand recall for the company.
Mundra Port & Special Eco Zone Limited	15.40	41.80%	Capacity expansion across locations with higher expected utilization will drive profitability.

# Why Taurus Infrastructure Fund ?

- Existing Infrastructure Fund with more than 3 years track record.
- 5 Star rated fund by Value Research in Infrastructure Category.
- Declared maiden dividend of Re1 per unit on 16<sup>th</sup> August 2010.
- With the Budget providing additional allocation & focus on Infrastructure, this sector to derive maximum benefits from Infra-spend.

**\*\*Best Turnaround Manager Award\*\***

for the year 2009 for

**“Taurus Infrastructure Fund”**

At Business World: India's Best Mutual Fund Awards

- GDP growth rate continue to remain on track as Q3 GDP growth came at 8.2%
- The FY12E union budget has set up a aggressive target of 4.6% fiscal deficit. This will require a great deal of curtailing expenses primarily on the subsidy side
- With the continued focus on infrastructure, government is trying to address the financial need of the sector
- Economy is certainly facing challenges on both micro and macro level, but we remain cautiously optimistic as we look for
  - Softening of the core inflation
  - Peaking of the interest rates in the system
  - Continued growth in domestic consumption
  - Any change in money allocation by the FIIs and active buying by domestic institutions

# Equity Funds Load Structure

(with effect from 14<sup>th</sup> Feb'11)

	Load Structure	
Equity Funds (except ELSS)	Entry Load	Exit Load
Taurus Starshare	Nil	1.00% if exited upto 1 year. Nil after 1 year
Taurus Infrastructure Fund		
Taurus Ethical Fund		
Taurus Discovery Fund		
Taurus Bonanza Fund		
SIP in all Equity Funds (except Taurus Nifty Fund)		
Taurus Nifty Index Fund	Nil	Nil
SIP in Taurus Nifty Fund		
ELSS	Entry Load	Exit Load
Taurus Tax Shield	Nil	N.A.
SIP in Taurus Tax Shield	Nil	N.A.



Winning the Game for us means  
Winning the Market for you

## About Taurus Mutual Fund

# Why Taurus Mutual Fund?

## It's a fund house on the move...



- Fastest growing Mutual Fund during F.Y. 2009-10. Managing an **AAUM** of **Rs 2629.8 crs** as on 28/2/2011.
- Product basket comprises of 6 Equity Funds, 1 ELSS, 5 Fixed Income Funds and one Monthly Income Plan besides FMPs’.
- **Taurus Liquid Fund** and **Taurus Ultra Short Term Bond Fund** rated as **AAAf** by **CRISIL** for credit quality of the portfolio.
- Two equity funds – '**Taurus Tax Shield**' and '**Taurus Infrastructure Fund**' bagged the prestigious **Business World Best Mutual Funds Awards** for the year 2009.
- Professional Service Providers:
  - ✧ Registrar & Transfer Agent : Karvy Computershare Pvt. Ltd
  - ✧ Custodian: HDFC Bank Ltd
  - ✧ Fund Accountant : Deutsche Bank AG

## Our Schemes



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graph TD; A[Our Schemes] --> B[EQUITY]; A --> C[DEBT];
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### EQUITY

- Taurus Starshare
- Taurus Bonanza Fund
- Taurus Discovery Fund
- Taurus Infrastructure Fund
- Taurus Ethical Fund
- Taurus Tax Shield (ELSS)
- Taurus Nifty Index Fund

### DEBT

- Taurus Short Term Income Fund
- Taurus Ultra Short Term Bond Fund
- Taurus Dynamic Income Fund
- Taurus Liquid Fund
- Taurus Gilt Fund
- Taurus MIP Advantage
- Taurus FMP Schemes

# Board of Directors of Taurus AMC



Mr. J. P. Kundra - Former MD, State Bank of India

Mr. M.G. Gupta - Former Addl Controller General of Accounts, Govt. of India

Maharaja Jai Singh — From the Royal family of Jaipur / Hotelier

Mr. Lalit Bhasin - Promoter Director

Mr. Vijay Sood - Ex Investment Banker, HSBC (Asia Pacific)

Mr. R K Gupta- MD, Former MD-PNB Mutual Fund

# Senior Management Personnel



**Mr. Waqar Naqvi:** Chief Executive (AICWA, MBA, 19 years exp)

**Mr. Sanjay Parikh:** Chief Operations Officer(CA, CFA, 19 years exp)

**Mr. Sadanand Shetty:** Sr. Fund Manager-Equity(M.Com, PGDFA, 16 years exp)

**Mr. Rahul Pal:** Head- Fixed Income (B.Com, C.A., 9 years exp)

**Mr. Jude Abraham:** Head Institutional Sales (B.A., PGDBM, 11 years exp)

**Mr. V. Sasidhar :** Head-Customer Service (M.Com, 22 years exp)

**Mr. Nazish Ahmed :** Head- Marketing(M.Com, MBA, 11 years exp)

**Mr. Ramesh Kabra :** Head- Product Development (B.Sc., M.A. (Eco), 30 years exp)

# VP & Senior Fund Manager - Equity



## **Mr. Sadanand Shetty**

Masters in Commerce (specialisation in Banking & Finance), Sadanand has done his PGDFA

He has a total work ex of 16 years. His last assignment was with Kotak Securities as VP & Portfolio Manager -Equity for 5 years & 8 months. He has also worked with Soc Gen in Institutional equities for 4 years, Newscorp owned Indya.com Pvt. Ltd. for 2 years, Principal Capital Markets Ltd. as VP-Investments for 2 years and Capital Markets Publishers Pvt. Ltd. as an analyst for 3 years.

# Statutory Details

**Statutory Details:** Taurus Mutual Fund has been constituted as a Trust under the Indian Trust Act, 1882.

**Sponsor:** HB Portfolio Ltd.

**Trustee:** Taurus Investment Trust Company Limited **Investment Manager:** Taurus Asset Management Company Limited

## **Scheme Nature & Objective**

**Taurus Starshare** is an open-end equity growth scheme. Scheme is to provide long-term capital appreciation. Emphasis will be on sharing growth through appreciation as well as on distribution of income by way of dividend

**Taurus Infrastructure Fund** is an open-end equity thematic scheme. Scheme is to provide capital appreciation and income distribution to unit-holders by investing pre-dominantly in equity & equity related securities of the companies belonging to Infrastructure sector, it's related industries inclusive of suppliers of capital goods, raw materials and other supportive services to infrastructure companies and balance in debt and money market instruments.

**Taurus Tax Shield** is an open-end equity linked tax saving scheme. Scheme is to provide long term capital appreciation over the life of the scheme through investment pre-dominantly in equity shares, besides tax benefits

**Taurus Ethical Fund** is an open-end equity oriented scheme. Scheme is to provide capital appreciation and income distribution to unit-holders through investment in a diversified portfolio of equities, which are based on the principles of Shariah.

**Taurus Bonanza Fund** is an open-end equity growth scheme. Scheme is to provide investors long-term capital appreciation . Investments shall be primarily in Equity and Equity related instruments that offer scope for capital appreciation. The funds will also be invested in debt and money market instruments.

**Taurus Discovery Fund** is an open-end equity growth scheme. Scheme is to generate capital appreciation by identification and selection of low priced stocks through price discovery mechanism.

**Taurus Nifty Index Fund** is an open end Index linked equity scheme. The investment objective of the scheme is to replicate the S&P CNX Nifty Index by investing in securities of the CNX Nifty Index in the same proportion /weightage. However, there is no assurance or guarantee that the objectives of the scheme will be realized and the scheme does not assure or guarantee any returns.

# Risk Factors

**Risk Factors: All Investments in mutual funds and securities are subject to market risks and the NAV of the schemes may go up or down depending upon the factors and forces affecting the securities market. There can be no assurance that schemes' investment objectives will be achieved. The past performance of the Mutual Fund is not indicative of the future performance of the schemes.** The Sponsor is not responsible or liable for any loss resulting from the operation of the schemes beyond the initial contribution of Rs.2 Lakh made towards setting up of the Mutual Fund. **The names of the schemes, do not in any manner indicate the quality of the schemes , its future prospects or returns. There is no guarantee or assurance as to any return on investment of the unit holders.** The investments made by the schemes are subject to external risks on transferring , pricing, trading volumes, settlement, etc. of securities. **Please read the Scheme Information Document / Statement of Additional Information / Key Information Memorandum of all schemes before investing**

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•\*Detailed methodology of Value Research Rating is available at [www.valueresearchonline.com](http://www.valueresearchonline.com)

•\*Detailed methodology of Money Control Rating is available at [www.moneycontrol.com](http://www.moneycontrol.com)

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**\*\*Businessworld India's Best Mutual Funds Awards methodology :**

For Equity Tax Planning category, all funds compliant with Section 80C of the IT Act were included. Data for the past 3 years were considered. Methodology used to rank them is based on risk-adjusted returns but widened to take a composite measure of the returns a fund generates and the risk it takes. For Best turnaround manager: Funds that moved from D10 decile in end-2008 to D1 in end-2009 were taken, after which they were ranked on scale of change in their one-year returns. For complete details on the methodology please refer to [www.businessworld.in](http://www.businessworld.in)

**Thank You**

