

Award Winning Fund from India's most promising sector



by **Value Research** as on 30th September 2010



TAURUS INFRASTRUCTURE FUND


An open - end equity thematic scheme

Taurus Infrastructure Fund was awarded the best turnaround fund in the country by Businessworld Best Mutual Fund Award - 2009-2010. The fund moved from Decile 10 to Decile 1 within 12 months at an impressive CAGR of 125.5%.

In India, the infra-space is expected to have tremendous potential in the next few years with huge projects lined up and the government's renewed thrust on infra-spending.

Taurus Mutual Fund offers you the opportunity to invest in the potential Infrastructure sector through - **Taurus Infrastructure Fund**. With a robust portfolio and spectacular performance record, Taurus Infrastructure Fund is certainly a very suitable investment option for investors who are looking at capital appreciation and income in form of tax free dividends.



To invest SMS  to 
To Start SIP SMS  to 

Past performance may or may not sustain in future

Disclaimer: Businessworld Awards methodology: Best Turnaround Manager: Funds that moved from D10 decile in end-2008 to D1 in end-2009 were taken, after which they were ranked on scale of change in their one-year returns. A detailed methodology is available at www.businessworld.in. Mutual fund investments are subject to market risks. Please read the scheme information document and statement of additional information carefully before investing.
Disclaimer: Value Research Fund Ratings are a composite measure of historical risk-adjusted returns. In the case of equity and hybrid funds this rating is based on the weighted average monthly returns for the last 3 and 5-year periods. In the case of debt funds this rating is based on the weighted average weekly returns for the last 18 months and 3-year periods and in case of short-term debt funds - weekly returns for the last 18 months. These ratings do not take into consideration any entry or exit load. Each category must have a minimum of 10 funds for it to be rated. Effective, July 2008, we have put an additional qualifying criteria, whereby a fund with less than Rs 5 crore of average AUM in the past six months will not be eligible for rating. Five-stars indicate that a fund is in the top 10% of its category in terms of historical risk-adjusted returns. Source: www.valueresearchonline.com



Best Turnaround
Fund 2009-2010

Businessworld Best Mutual Fund Awards


TAURUS
Mutual Fund

TAURUS INFRASTRUCTURE - An open-end equity thematic scheme

SCHEME FEATURES

Investment Objective:

To provide capital appreciation and income distribution to unitholders by investing predominantly in equity and equity related securities of the companies belonging to infrastructure sector, it's related industries inclusive of suppliers of capital goods, raw materials and other supportive services to infrastructure companies and balance in debt and money market instruments.

Minimum Application Amount:

Rs. 5000/- & multiples of Rs. 1000/- thereof.

Load Structure:

Entry Load - NIL

Exit Load - Up to any amount
(Including SIP application):

- 1% if exited before 1 year
- Nil if exited after 1 year

Switch: Equity to Equity-Exit Load Nil, Equity to Debt-Relevant exit load applicable as per the above table, Equity to ELSS-Relevant exit load applicable as mentioned above.

Benchmark: BSE 200

Fund Manager: Sadanand Shetty

Date of Allotment: March 5, 2007

Asset Allocation:

At least 70% in equity & equity linked instruments and upto 30% in debt and money market instruments.

Choice of Investment

1. Growth option
2. Dividend option
 - Dividend Payout
 - Dividend Reinvestment Option

Net Asset Value (NAV) as on October 13, 2010

Growth: 16.23 Dividend: 15.23

Performance

Period	Returns (%)	
	NAV	BSE 200
1 Year	21.45	20.79
3 Years	6.05	6.08
Since Inception	13.29	16.36

As on 30th September, 2010.

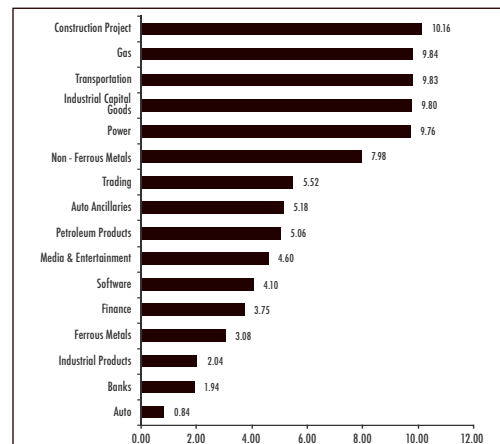
Note: Returns are calculated on a compounded annualised basis for a period of more than one year and absolute basis for a period less than or equal to one year, with reinvestment of dividends/ bonus, if any. Past performance may or may not be sustained in future.

Portfolio

Name of the scrip	% to Net Assets
Gujarat State Petronet Limited	6.77
Hindalco Industries Ltd.	6.66
Mundra Port & Special Economic Zone	5.69
Adani Exports Limited	5.52
Reliance Infrastructure Limited	5.30
Bharat Heavy Electricals Limited	5.28
Apollo Tyres Ltd.	5.18
Reliance Industries Limited	5.06
Gammon India Limited	4.67
Hathway Cable And Datacom Ltd.	4.60
McNally Bharat Engineering Co.	4.52
GVK Power And Infrastructure Ltd.	4.47
Mercator Lines Limited	4.14
Financial Technologies India Ltd.	4.10
Larsen & Toubro Ltd.	3.54
Tata Steel Limited	3.08
Gail (India) Limited	3.07
Power Finance Corporation	2.05
Kirloskar Oil Engines Ltd.	2.04
GMR Infrastructure Limited	1.95
Punjab National Bank	1.94
IDFC Ltd.	1.70
Sterlite Ind	1.32
Ashok Leyland Limited	0.84
Total - Equity	91.18
Cash & Others	8.82
TOTAL	100.00

As on 30th September, 2010.

Equity Sector Allocation



As on 30th September, 2010.

Fund Manager's Comment

The fund portfolio continues to focus on companies with exposure in the infrastructure spaces and is expected to expand their business in the segment. The equity portion of the scheme stands at 93.48% compared to 91.1% in last month. Selections of the stocks are done on the basis of strong balance sheet, right mix of order book and execution capabilities. Among the top 10 stocks, Apollo Tyre and Hindalco outperformed the market, while GSPL and Aurobindo Pharma underperformed the market. Key addition is Punjab National Bank Ltd.

About Taurus Mutual Fund

- Fastest growing Mutual Fund during F.Y. 09 -10.
- Managing an AAUM of Rs 3056 crs as on 31/05/2010.
- Product basket comprises of 6 Equity Funds, 1 ELSS and 4 Fixed Income Funds besides FMPs
- Taurus Liquid Fund rated as AAAF by CRISIL and Taurus Ultra Short Term Bond Fund rated as AAAF by CRISIL and CARE Ratings for credit quality of the portfolio.
- Two equity funds - 'Taurus Tax Shield' and 'Taurus Infrastructure Fund' bagged the prestigious Business World Best Mutual Funds Awards for the year 09 - 10
- Launched Taurus Ethical Fund in April 2009 and Taurus Nifty Index Fund in June 2010
- An experienced & professional team across all functions
- Professional Service Providers:
 - Registrar & Transfer Agent: Karvy Computershare Pvt. Ltd.
 - Custodian: HDFC Bank Ltd
 - Fund Accountant: Deutsche Bank AG
- Branches in top 15 cities. Strong distribution network of more than 4000 outlets of business associates.

To invest, contact your financial advisor or call us on the below mentioned numbers

• Ahmedabad: 079-32521999 • Bangalore: 080-41135646 • Chandigarh: 0172-5024838
 • Chennai: 044-39101572 • Cochin: 0484-3047230/31 • Delhi: 011-23321756-631/23717593
 • Hyderabad: 040-30783061 • Jaipur: 0141-4038851 • Kanpur: 0512-3061824 • Kolkata: 033-65909991/2
 • Lucknow: 0522-3040440 • Ludhiana: 9876691291 • Madurai: 0452 6454644 • Mumbai: 022-67534848/
 66242700 • Pune: 020-66215712/13

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Statutory Details: Taurus Mutual Fund has been constituted as a Trust under the Indian Trust Act, 1882. Sponsor: HB Portfolio Ltd. Trustee: Taurus Investment Trust Company Ltd., Investment Manager: Taurus Asset Management Company Ltd. Risk Factors: All investments in mutual funds and securities are subject to market risks and the NAV of the scheme may go up or down depending upon the factors and forces affecting the securities market. There can be no assurance that the scheme's investment objectives will be achieved. The past performance of the mutual fund is not indicative of the future performance of the schemes. The sponsor is not responsible or liable for any loss resulting from the operation of the scheme beyond the initial contribution of Rs.2 Lacs made towards setting up of the mutual fund. Taurus Infrastructure Fund is only the name of the scheme and does not in any manner indicate the quality of the scheme, its future prospects and returns. There is no guarantee or assurance as to any returns on investments of the unitholders. All dividend distributions are subject to the investment performance of the scheme. The investment made by the scheme is subject to external risks on transferring, pricing, trading volumes, settlement risks etc of securities. Please read the Scheme Information Document/Statement of Additional Information of the scheme carefully before investing.

TAURUS
Mutual Fund

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