

**5 Star Fund**

Taurus Infrastructure Fund has been Rated  
Five Star Fund by Value Research -  
September 2011

# Award Winning Fund from India's most promising sector **TAURUS INFRASTRUCTURE FUND**

An open - end equity thematic scheme

In India, the Infra-Space is expected to have tremendous potential in the next few years, with huge projects lined up and the government's renewed thrust on infra-spending.

Taurus Mutual Fund offers you the opportunity, to invest in the potential Infrastructure sector through - **Taurus Infrastructure Fund**. With a robust portfolio and spectacular performance record, Taurus Infrastructure fund is certainly a very suitable investment option, for investors who are looking at capital appreciation and income in the form of tax free dividends.

Past performance is no guarantee on future returns.

Past performance may or may not be sustained in the future.



**SMS TIF to 72000 22222**

E-mail: [customercare@taurusmutualfund.com](mailto:customercare@taurusmutualfund.com)  
[www.taurusmutualfund.com](http://www.taurusmutualfund.com)

**TAURUS**  
Mutual Fund

Disclaimer: Value Research Rating Methodology: Value Research Fund Ratings are a composite measure of historical risk-adjusted returns. In the case of equity and hybrid funds this rating is based on the weighted average monthly returns for the last 3 and 5-year periods. In the case of debt funds this rating is based on the weighted average weekly returns for the last 18 months and 3-year periods and in case of short-term debt funds - weekly returns for the last 18 months. These ratings do not take into consideration any entry or exit load. Each category must have a minimum of 10 funds for it to be rated. Effective, July 2008, we have put an additional qualifying criteria, whereby a fund with less than Rs 5 crore of average AUM in the past six months will not be eligible for rating. Five-stars indicate that a fund is in the top 10% of its category in terms of historical risk-adjusted returns. Four stars indicate that a fund is in the next 22.5%, middle 35% receive three stars, the next 22.5% are assigned two stars while the bottom 10% receive one star. The number of schemes in each category is mentioned along side the categories name. The Value Research Ratings are published in Monthly Mutual Fund Performance Report and Mutual Fund Insight. The Ratings are subject to change every month. The Rating is based on primary data provided by respective funds, Value Research does not guarantee the accuracy.

# TAURUS INFRASTRUCTURE FUND - An open-end equity thematic scheme

## SCHEME FEATURES

### Investment Objective:

To provide capital appreciation and income distribution to unitholders by investing predominantly in equity and equity related securities of the companies belonging to infrastructure sector, it's related industries inclusive of suppliers of capital goods, raw materials and other supportive services to infrastructure companies and balance in debt and money market instruments.

### Minimum Application Amount:

₹5000/- & multiples of ₹1000/- thereof.

### Load Structure:

Entry Load - NIL

Exit Load - Up to any amount  
(Including SIP application):

- 1% if exited before 1 year
- Nil if exited after 1 year

Switch: Equity to Equity-Exit Load Nil, Equity to Debt-Relevant exit load applicable as mentioned above, Equity to ELSS-Relevant exit load applicable as mentioned above.

Benchmark: BSE 200

Fund Manager: Sadanand Shetty

Date of Allotment: March 5, 2007

### Asset Allocation:

At least 70% in equity & equity linked instruments and upto 30% in debt and money market instruments.

### Choice of Investment

1. Growth option
2. Dividend option
  - Dividend Payout
  - Dividend Reinvestment Option

### NAV as at September 30, 2011: Rs. 11.23

PERFORMANCE	Period	NAV Per Unit (Rs.)*	Scheme Returns (%)^	Benchmark Index Returns (%) BSE 200	Additional Benchmark Index Returns (%) S&P CNX Nifty	Current Value of Standard Investment of Rs 10000 in the		
						Scheme (Rs)	Benchmark (Rs) BSE 200	Additional Benchmark (Rs) S&P CNX Nifty
						Since inception March 05, 2007 till September 30, 2011	10.00	2.57%
September 30, 2010 to September 30, 2011	15.63	-28.15%	-19.85%	-18.02%	Not applicable			
September 30, 2009 to September 30, 2010	12.87	21.45%	20.79%	18.61%	Not applicable			
September 30, 2008 to September 30, 2009	8.21	56.76%	34.66%	29.65%	Not applicable			

\* NAV at the beginning of the period ^ Past performance may or may not be sustained in the future

To invest, contact your financial advisor or call us on the below mentioned numbers

• Ahmedabad: 079-32521999 • Allahabad: 9918788505 • Amritsar: 9646466016 • Bangalore: 080-41135646 • Chandigarh: 0172-3014134/33/22 • Chennai: 044-39101572 • Cochin: 0484-3047230/31 • Dehradun: 08859004123 • Delhi: 011-23321756-631/23717593 • Hyderabad: 040-30783061 • Jaipur: 0141-4038851 • Jodhpur: 09828012716 • Kanpur: 0512-3061824 • Kolkata: 033-65909991/2 • Lucknow: 0522-3040440 • Ludhiana: 0161-4416556 • Madurai: 0452-6454644 • Mumbai: 022-67534848/66242700 • Panipat: 9582292220 • Pune: 020-66215712/13 • Varanasi: 09918788505

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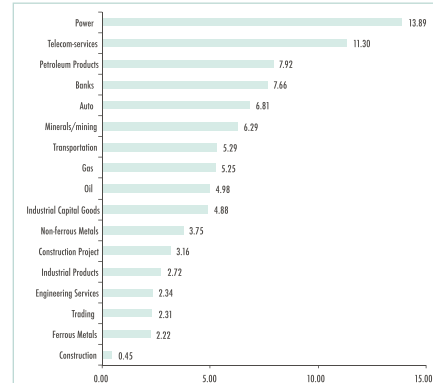
**Statutory Details:** Taurus Mutual Fund has been constituted as a Trust under the Indian Trust Act, 1882. **Sponsor:** HB Portfolio Ltd. **Trustee:** Taurus Investment Trust Company Ltd., **Investment Manager:** Taurus Asset Management Company Ltd. **Scheme Nature & Objective:** Taurus Infrastructure Fund an open-end equity thematic scheme. The basic objective is to provide capital appreciation and income distribution to unit holders by investing pre-dominantly in equity and equity related securities of the companies belonging to infrastructure sector, it's related industries inclusive of suppliers of capital goods, raw materials and other supportive services to infrastructure companies and balance in debt and money market instruments. **Asset Allocation:** Equity & Equity Related Instruments: 70% to 100%, Debt & Money Market Instruments: 0% to 30%. **Entry Load:** NIL, **Exit Load:** Up to any amount (Including SIP application): 0 1% if exited before 1 year 0 Nil if exited after 1 year (Switch: Equity to Equity-Exit Load Nil, Equity to Debt-Relevant exit load applicable as mentioned above, Equity to ELSS-Relevant exit load applicable as mentioned above) **Risk Factors:** All investments in mutual funds and securities are subject to market risks and the NAV of the scheme may go up or down depending upon the factors and forces affecting the securities market. There can be no assurance that the scheme's investment objectives will be achieved. The past performance of the mutual fund is not indicative of the future performance of the schemes. The sponsor is not responsible or liable for any loss resulting from the operation of the scheme beyond the initial contribution of ₹2 Lacs made towards setting up of the mutual fund. **Taurus Infrastructure Fund is only the name of the scheme and does not in any manner indicate the quality of the scheme, its future prospects and returns. There is no guarantee or assurance as to any returns on investments of the unit holders. All dividend distributions are subject to the investment performance of the scheme.** The investment made by the scheme is subject to external risks on transferring, pricing, trading volumes, settlement risks etc of securities. **Please read the Scheme Information Document, Statement of Additional Information and Key Information Memorandum - cum - Application Form of the scheme carefully before investing**

As on 30th September 2011

## Portfolio

Name of the scrip	% to Net Assets
Bharti Airtel Ltd	6.59
Coal India Ltd	6.29
Reliance Industries Ltd	6.24
Oil & Natural Gas Corporation Ltd	4.98
Gail (India) Ltd	4.91
Idea Cellular Ltd	4.72
Mahindra & Mahindra Ltd	3.94
GVK Power & Infrastructure Ltd	3.66
Bharat Heavy Electricals Ltd	3.61
Larsen & Toubro Ltd	3.16
Tata Power Co Ltd	3.13
Gateway Distriparks Ltd	3.11
Tata Motors Ltd	2.88
ICICI Bank Ltd	2.66
VA Tech Wabag Ltd	2.34
Adani Enterprises Ltd	2.31
Tata Steel Ltd	2.22
KEC International Ltd	1.98
Sterlite Industries Ltd	1.90
State Bank of India	1.89
HDFC Bank Ltd	1.80
Bharat Petroleum Corporation Ltd	1.68
Sintex Industries Ltd	1.65
Torrent Power Ltd	1.64
Power Grid Corporation Ltd	1.52
Mundra Port & Special Eco Zone Ltd	1.45
Reliance Infrastructure Ltd	1.37
Axis Bank Ltd	1.31
Thermax India Ltd	1.27
Hindustan Zinc Ltd	1.26
Jain Irrigation Systems Ltd	1.07
Mercator Lines Ltd	0.74
Hindalco Industries Ltd	0.59
Cesc Ltd	0.58
DLF Ltd	0.45
Gujarat State Petronet Ltd	0.33
<b>Total - Equity</b>	<b>91.23</b>
Cash & Others	8.77
<b>Total</b>	<b>100.00</b>

## Equity Sector Allocation



As on 30th September 2011

## Fund Manager's Comment

Slowing IIP growth due to rising interest rate, macro issues of land acquisition, coal/gas availability is leading to slower growth in entire Infrastructure sector. Our fund focus on companies those are less risky amongst entire sector. In addition we focus on companies where execution is likely and is backed by strong cash flow and excellent corporate governance. Portfolio consists of stocks which are into niche segment within the infrastructure space.

### About Taurus Mutual Fund

- Managing an AAUM of ₹5367.34 Cr. as on 30.09.2011
- Product Basket
  - 6 Equity Funds
  - 1 Equity Linked Saving Scheme
  - Several FMPs
  - 4 Fixed Income Funds
  - 1 Monthly Income Plan
- Credit Quality of the Portfolios reaffirmed
  - Taurus Liquid Fund - AAAF by Crisil
  - Taurus Ultra Short Term Bond Fund - AAAF by Crisil & Care
- 5 Star Rated Funds
  - Taurus Infrastructure Fund by Value Research - Sept, 2011
  - Taurus Ultra Short Term Bond Fund by Value Research - Sept, 2011
- An Experienced and Professional Team across all Functions
- Professional Service Providers:
  - Registrar & Transfer Agent : Karvy Computershare Pvt. Ltd.
  - Custodian: HDFC Bank Ltd
  - Fund Accountant : Deutsche Bank AG
- Branches in 15 cities. Representatives in smaller cities. Strong distribution network of more than 5000 outlets of Business Associates

**TAURUS**  
Mutual Fund

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