

TAURUS TAX SHIELD - AN OPEN-END EQUITY LINKED SAVING SCHEME (ELSS)

SCHEME FEATURES

Investment Objective

To provide long term capital appreciation over the life of the scheme through investment pre-dominantly in equity shares, besides tax benefits.

Liquidity

Sale on all business days. As per Income Tax Laws, the redemption facility is available after a lock-in period of 3 years from the date of investment.

Tax Benefits

As per Section 80C of the Income Tax Act, an individual or a HUF is allowed deduction from income to an amount upto a maximum of Rs. 1 Lakh by investment in the scheme. Tax-free dividends in the hands of investors.

*Benchmark Index

Note: Returns are calculated on a compounded annualised basis for a period of more than one year and absolute basis for a period less than or equal to one year, with reinvestment of dividends/ bonus, if any.

DIVIDEND HISTORY

Growth plan: ₹ 3.5 per unit in Dec. 2005, ₹ 1.6 per unit in Feb. 2004, ₹ 1.1 per unit in Sept. 2003, Dividend plan: ₹ 1.25 per unit in Mar. 2011, ₹ 1.25 per unit in Feb. 2011, ₹ 2 per unit in Dec. 2010, ₹ 2.25 per unit in Mar. 2010, ₹ 2 per unit in Feb. 2010, ₹ 1.5 per unit in Jan. 2010, ₹ 1 per unit in Nov. 2009, ₹ 1 per unit in Mar. 2009, ₹ 1 per unit in Jan. 2009, ₹ 1 per unit in Dec. 2008.

PORTFOLIO

As on 30th April 2012

Name of the scrip	% to Net Assets
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Top 10 holdings

ITC Ltd	4.92
Reliance Industries Ltd	4.73
HDFC Bank Ltd	4.06
Tata Consultancy Services Ltd	3.98
Housing Development Finance Corporation Ltd	3.65
Power Grid Corporation Ltd	3.17
Jyothy Laboratories Ltd	2.92
Max India Ltd	2.90
Sun Pharmaceutical Industries Ltd	2.83
Tata Motors Ltd	2.81
Total Top 10 Holdings	35.97

Total - Equity 92.63

Equity Futures

Idea Cellular Ltd	0.70
Larsen & Toubro Ltd	0.23

Total - Equity Futures 0.92

Cash & Others 6.45

Total 100.00

Fund Manager's Comment: Portfolio has increased its weights on high beta to take advantage of market recovery. However, core strategy remain a hybrid portfolio i.e. judicious mix of high beta and defensive at top, stock specific ideas in middle and opportunistic bets in the bottom. Portfolio has increased its cash levels to ~7-10% to take advantage of any substantial fall in the market. It has increased allocation in Banking, Industrial, Power, and Media. Top sector allocations are in Banking, Industrial, Software, Oil & Gas and FMCG.

FUND DATA

As on 30th April 2012

Date of Allotment: Mar 31, 1996.

Dividend Option introduced on May 6, 2008.

Net Asset Value (NAV) ₹ 15.37 (D), 32.81 (G) per unit.

AAUM: ₹ 81.63 Cr.

Minimum Application Amount: ₹ 500/- & multiples of ₹ 500/ thereof.

Sharpe Ratio: -0.81 Standard Deviation: 17.53 Alpha: -2.72

Beta: 0.82

(The above measures have been calculated by taking month end NAV for 1 year period from 30th April, 2011 to 30th April, 2012.)

NAV Calculation: All business days.

Fund Manager: Mr. Sadanand Shetty

Registrar & Transfer Agent: M/s. Karvy Computershare Private Ltd.

LOAD STRUCTURE

Entry Load - Nil

Exit Load - Up to any amount (Including SIP application):
NA (lock - in period of 3 years)

Switch to any other schemes (Debt/Equity) after 3 years exit load Nil.

EQUITY SECTOR ALLOCATION

