

# TAURUS SHORT TERM INCOME FUND - AN OPEN-END BOND SCHEME

(formerly known as Taurus Income Fund)

## SCHEME FEATURES

### Investment Objective

To generate income and capital appreciation with low volatility by investing in a diversified portfolio of short term debt and money market instruments.

### Liquidity

Sale & repurchase on all business days.

### Tax Benefits

Tax-free dividends in the hands of investors, no Gift Tax, no Wealth Tax as per the present Income Tax Act.

### \*Benchmark index changed from 9th April,2010.

Note: Returns are calculated on a compounded annualised basis for a period of more than one year and absolute basis for a period less than or equal to one year, with reinvestment of dividends/ bonus, if any.

## DIVIDEND HISTORY

₹ 18.3789 per unit dividend of April 2012  
 ₹ 10.3733 per unit dividend of March 2012  
 ₹ 11.4540 per unit dividend of February 2012  
 ₹ 14.2443 per unit dividend in January 2012  
 ₹ 140.5050 per unit gross dividend for the period of January 2011-December 2011  
 Total ₹ 55.6602 per unit gross dividend for the period of July 2010-December 2010  
 ₹ 0.30 per unit dividend in February 2002.

## PORTFOLIO

As on 30th April 2012

Name of the scrip	Rating	% to Net Assets
<b>CPs/CDs</b>		
Oriental Bank of Commerce	CRISIL A1+	23.14
Religare Finvest Ltd	ICRA A1+	22.99
Essar Shipping Ltd	CARE A1	18.50
IDBI Bank Ltd	CRISIL A1+	17.72
State Bank of Patiala	CRISIL A1+	4.61
<b>Total of CPs/CDs</b>		<b>86.95</b>
<b>Corporate Bond</b>		
Sundaram Finance Ltd	CARE AA+	9.30
<b>Total - Corporate Bond</b>		<b>9.30</b>
<b>CBLO Transactions</b>		
Clearing Corporation of India Ltd		3.04
<b>Total - CBLO Transactions</b>		<b>3.04</b>
<b>Treasury Bill</b>		
364 Days TBill (MD 13/07/2012)	SOV	0.46
<b>Total - Treasury Bill</b>		<b>0.46</b>
Cash & Cash Equivalents		0.25
<b>Total</b>		<b>100.00</b>

Face Value changed from ₹10 to ₹1000 w.e.f. 26th Apr., 2010. Historical NAV adjusted as per new Face value of ₹1000

## FUND DATA

As on 30th April 2012

**Date of Allotment:** Aug 18, 2001.  
**Net Asset Value (NAV)** ₹ 1,529.0022 (D), 1,856.2848(G) per unit.  
**AAUM:** ₹107.78 Cr.  
**Average Maturity Period:** 0.34years.  
**Minimum Application Amount:** ₹ 5000/- & multiples of ₹ 1000/- thereof.  
**Sharpe Ratio:** 19.35    **Standard Deviation:** 0.16    **Alpha:** 3.07  
 (The above measures have been calculated by taking month end NAV for 1 year period from 30th April, 2011 to 30th April, 2012.)  
**NAV Calculation:** All business days.  
**Fund Manager:** Mr. Rahul Pal  
**Registrar & Transfer Agent:** M/s. Karvy Computershare Private Ltd.

## LOAD STRUCTURE

**Entry Load - NIL**

**Exit Load - Up to any amount (Including SIP application):**

- 0.25% if exited before 1 month
- Nil if exited after 1 month

Switch to any other schemes (Debt/Equity) - exit load applicable as mentioned above.

**Fund Manager's Comment:** The scheme decreased its average maturity as we have pared our exposure to the longer dated certificate of deposits after the rate cut and our allocation pattern between bank and non banking assets remained broadly similar to the previous month. The portfolio will maintain the current duration and increase the maturity towards the quarter end. We would continue to have a judicious mix of assets in order to deliver consistent optimal performance.