

TAURUS MIP ADVANTAGE* - AN OPEN - ENDED INCOME SCHEME

(*Monthly Income is not assured and is subject to availability of distributable surplus. The term 'Advantage' has been used in terms of asset allocation and not in terms of returns/yield.)

SCHEME FEATURES

Investment Objective

To generate regular income through a portfolio of fixed income securities, Gold ETFs and equity & equity related instruments.

Liquidity

Sale & repurchase on all business days.

Tax Benefits

Tax-free dividends in the hands of investors, no Gift Tax, no Wealth Tax as per the present Income Tax Act.

*Benchmark Index

Note: Returns are calculated on compounded annualised basis for a period of more than one year and absolute basis for a period less than or equal to one year, with reinvestment of dividends/ bonus, if any.

DIVIDEND HISTORY

₹ 0.06 per unit dividend in March 2012,

₹ 0.06 per unit dividend April 2012

₹ 0.06 per unit dividend March 2012

₹ 0.05 per unit dividend February 2012

₹ 0.05 per unit dividend January 2012

Total ₹ 0.4917 per unit gross dividend for the period of March 2011-December 2011

Total ₹ 0.1417 per unit gross dividend for the period of October 2010-December 2010

LOAD STRUCTURE

Investment Amount - Up to any amount

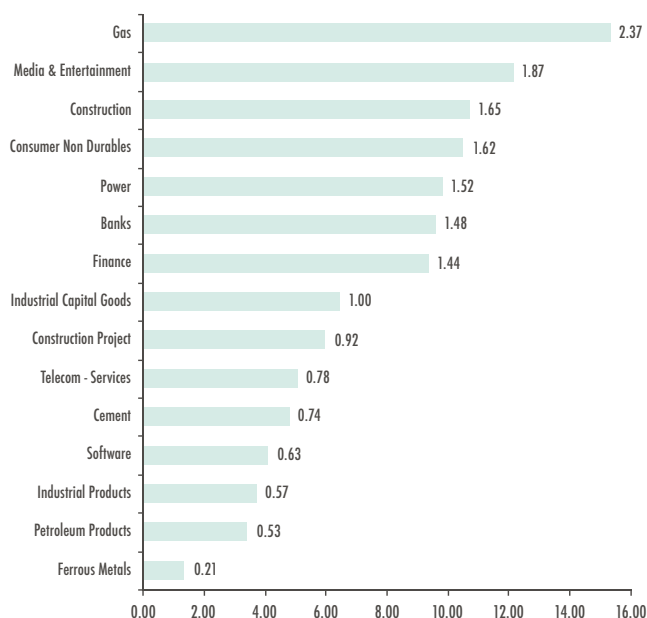
Entry Load - NIL

Exit Load - Up to any amount (Including SIP)
1% if exited before 1 year & Nil if exited after 1 year

Switch to any other schemes (Debt/Equity) - exit load applicable as mentioned above.

Fund Manager's Comment: The duration of the portfolio remained broadly unchanged as compared to the previous month. We will continue with our strategy of staying invested and trading in gilts in the scheme when the opportunity arises. We plan to reduce the maturity as and when we see the direction of the rates turning against the positions.

EQUITY SECTOR ALLOCATION



FUND DATA

As on 30th April 2012

Date of Allotment: August 6, 2010

Net Asset Value (NAV) ₹ 10.6350 (D), 11.4968 (G) per unit.

AAUM: ₹ 63.39 Cr.

Average Maturity Period: 2.30 years.

Minimum Investment Amount:

a) Growth option: ₹ 5000/- & multiples of ₹ 1000/- there of

b) Dividend option: ₹ 25000/- & multiples of ₹ 1000/- there of

c) Additional purchase: ₹ 1000/- & multiples of ₹ 1000/- there of

Sharpe Ratio: 0.97 Standard Deviation: 3.33

(The above measures have been calculated by taking month end NAV for 1 year period from 30th April, 2011 to 30th April, 2012.)

NAV Calculation: All business days.

Fund Manager: Mr. Rahul Pal (Debt) & Mr. Sadanand Shetty (Equity & Gold ETFs)

Registrar & Transfer Agent: M/s. Karvy Computershare Private Ltd.

PORTFOLIO

As on 30th April 2012

Name of the scrip	Rating % to Net Assets
Debt Investment	
CD/CP	
Axis Bank Ltd	13.08
Indiabulls Housing Finance Ltd	7.80
Canara Bank	7.22
Central Bank of India	7.22
Indian Bank	1.83
Total - CD/CP	37.15
Corporate Bond	
Power Finance Corporation Ltd	7.90
Sundaram Bnp Paribas Home Fina Ltd	7.81
Manappuram Finance Ltd	5.08
Total - Corporate Bond	15.71
Government Bond	
9.15% GOI (MD 14/11/2024)	8.11
Total - Government Bond	8.11
Zero Coupon Bond	
Manipuram Financial Limited	5.08
Total Zero Coupon Bond	5.08
Treasury Bill	
364 Days TBILL (MD 13/07/2012)	0.39
Total - Treasury Bill	0.39
CBLO Transactions	
Clearing Corporation of India Ltd	4.28
Total - CBLO Transactions	4.28
Equity Investments	
Top 10 Holdings	
Power Grid Corporation Ltd	1.26
Indraprastha Gas Ltd	1.21
Tata Global Beverages Ltd	1.17
Crompton Greaves Ltd	1.00
Larsen & Toubro Ltd	0.92
Orbit Corporation Ltd	0.83
Bharti Airtel Ltd	0.78
Balaji Telefilms Ltd	0.76
HDFC Bank Ltd	0.76
Ambuja Cements Ltd	0.74
Total Top 10 Holdings	9.43
Total - Equity	17.34
Equity Futures	
Petronet LNG Ltd	0.57
Power Finance Corporation Ltd	0.54
Total - Equity Futures	1.11
Gold Investments	
Exchange Traded Funds	
Gold Goldman Sachs ETF (Gold Bees)	8.29
Total - Exchange Traded Funds	8.29
Cash & Cash Receivables	2.54
Total	100.00

RISK FACTOR: Mutual Fund investments are subject to market risks. Please read the Scheme Information Document carefully before investing.