

# TAURUS INFRASTRUCTURE FUND - AN OPEN-END EQUITY THEMATIC SCHEME

## SCHEME FEATURES

### Investment Objective

To provide capital appreciation and income distribution to unitholders by investing pre-dominantly in equity and equity related securities of the companies belonging to infrastructure sector, it's related industries inclusive of suppliers of capital goods, raw materials and other supportive services to infrastructure companies and balance in debt and money market instruments.

### Liquidity

Sale and repurchase on all business days.

### Tax Benefits

Tax-free dividends in the hands of investors, no Gift Tax, no Wealth Tax as per the present Income Tax Act.

### \*Benchmark Index

Note: Returns are calculated on a compounded annualised basis for a period of more than one year and absolute basis for a period less than or equal to one year, with reinvestment of dividends/ bonus, if any.

## DIVIDEND HISTORY

₹ 1 per unit dividend in Aug. 2010.

## PORTFOLIO

As on 30th April 2012

Name of the scrip % to Net Assets

### Top 10 holdings

Power Grid Corporation Ltd	5.68
Reliance Industries Ltd	4.68
VA Tech Wabag Ltd	4.41
Larsen & Toubro Ltd	4.00
PTC India Ltd	3.90
Power Finance Corporation Ltd	3.77
Tata Power Co Ltd	3.68
Crompton Greaves Ltd	3.40
Adani Port And Special Economic Zone Ltd	3.16
ICICI Bank Ltd	3.14
<b>Total Top 10 holdings</b>	<b>39.82</b>

**Total - Equity 95.81**

### Equity Futures

Power Finance Corporation Ltd 0.24

**Total - Equity Futures 0.24**

Cash & Cash Receivables 3.95

**Total 100.00**

**Fund Manager's Comment:** Portfolio strategy is to build companies capable of delivering absolute alphas in recovery including emerging theme companies. The portfolio has moved towards stock additions which are at their stress valuations having sound businesses backed by strong balance sheet. Portfolio continues to maintain ~5% cash level to indentify and build more such stocks. Out of top five companies, four are growth companies. Top sectoral allocations are Banking, Power, Capital Goods, Oil & Gas and Metal.

## FUND DATA

As on 30th April 2012

Date of Allotment: Mar 5, 2007.

Net Asset Value (NAV) ₹ 10.60(D), 11.27 (G) per unit.

AAUM: ₹ 14.71 Cr.

Minimum Application Amount: ₹ 5000/- & multiples of ₹ 1000/ thereof.

Sharpe Ratio: -0.99 Standard Deviation: 19.57 Alpha: -7.34

Beta: 0.87

(The above measures have been calculated by taking month end NAV for 1 year period from 30th April, 2011 to 30th April, 2012.)

NAV Calculation: All business days.

Fund Manager: Mr. Sadanand Shetty

Registrar & Transfer Agent: M/s. Karvy Computershare Private Ltd.

## LOAD STRUCTURE

Entry Load - NIL

Exit Load - Up to any amount (Including SIP application):

- 1% if exited before 1 year
- Nil if exited after 1 year

Switch: Equity to Equity-Exit Load Nil, Equity to ELSS exit load applicable as mentioned above, Equity to Debt exit load applicable as mentioned above.

## EQUITY SECTOR ALLOCATION

