

# Taurus Fixed Maturity Plan Series K

(91 Days Close Ended Debt Scheme)

Offer of Unit of ₹10 each for cash during the New Fund Offer  
(Opens on : December 19, 2011 & Closes on : December 22, 2011)

Name of the AMC:  
**Taurus Asset Management Co. Ltd.**



## Key Information Memorandum and Application Form

Investors must read the Key Information Memorandum and Instructions before completing this Form.

The Application Form should be completed in English and in BLOCK LETTERS only.

Application No.

ARN No.

Sub-Broker's Name & ARN No. / DIRECT

Collection Centre (for office use only)

Upfront commission shall be paid directly by the investor to the AMFI registered Distributors based on the investors' assessment of various factors including the service rendered by the distributor.  
For Direct Application please write the word "DIRECT" in Distributor & Sub-Broker Box.

### TRANSACTION CHARGES (Please tick any one of the below. Refer Instruction no.7)

I am a first time investor in Mutual Funds or  I am an existing Investor in Mutual Funds  
₹150 will be deducted as transaction charges for transaction of ₹10,000 and more or ₹100 will be deducted as transaction charges for transaction of ₹10,000 and more

### 1. EXISTING UNIT HOLDER INFORMATION (Please fill in your Folio No. & Name and then proceed to Section 6) Applicable details and mode of holding will be as per the existing Folio No.

Folio No.

### 2. UNIT HOLDER / NEW APPLICANT INFORMATION (Refer Instruction 3) Fresh / New investors fill in all the blocks. (2 to 14)

#### NAME OF FIRST / SOLE APPLICANT

Mr. Ms. M/s.

DATE OF BIRTH         (Mandatory in case of Minor)

#### NAME OF THE GUARDIAN (For minor applicant) / Name of the POA Holder / Name of the Contact Person (If Non Individuals, please provide)

Mr. Ms. M/s.

Guardian named above is:  Father  Mother  Court Appointed\*  Designation of Contact Person

For Investments "On behalf of Minor": (\*Refer Instruction 3 Mandatory documents to be attached)

Proof of DOB & Relationship attached  Birth Certificate  School Certificate / Marksheet  Passport  Any other.....

#### NAME OF SECOND APPLICANT

Mr. Ms. M/s.

#### NAME OF THIRD APPLICANT

Mr. Ms. M/s.

### 3. FIRST/SOLE APPLICANT - MAILING ADDRESS & CONTACT DETAILS

City  State  Pin Code

STD Code  Telephone Off.  Resi.  Mob.

E-Mail (Refer instruction 11)

On providing email - id investors shall receive scheme wise annual report or an abridged summary thereof / account statement / statutory and other documents by email.

### OVERSEAS ADDRESS (For NRI / FII application, in addition to mailing address above)

State  Pin Code  Country

### 4. PAN AND KYC COMPLIANCE STATUS DETAILS (MANDATORY) (REFER INSTRUCTION 2, 15 & 16)

	PAN	KYC Compliance Status (Mandatory)
First / Sole Applicant/Auth. Sign	<input type="text"/>	<input type="checkbox"/> KYC Acknowledgement Attached
Second Applicant/Auth. Sign	<input type="text"/>	<input type="checkbox"/> KYC Acknowledgement Attached
Third Applicant	<input type="text"/>	<input type="checkbox"/> KYC Acknowledgement Attached
Guardian / POA Holder	<input type="text"/>	<input type="checkbox"/> KYC Acknowledgement Attached

### 5. STATUS (OF FIRST/SOLE APPLICANT) [PLEASE TICK (✓)]

Resident Individual  NRI  PIO  Partnership  Trust  
 HUF  AOP  Company  FIs  
 On behalf of Minor  BOI  Body Corporate  
 Society / Club  Others \_\_\_\_\_ (please specify)

### MODE OF HOLDING [PLEASE TICK (✓)]

Single  
 Joint (Default)  
 Anyone or Survivor

### OCCUPATION (OF FIRST/SOLE APPLICANT) [PLEASE TICK (✓)]

Service  Student  Professional  
 Housewife  Business  Retired  
 Agriculture  Proprietorship  
 Others \_\_\_\_\_ (please specify)

### 6. DEMAT ACCOUNT DETAILS

I would like units to be allotted in DEMAT mode as per the details below:

Beneficiary Owner Identification Number (BO ID)  Depository Participant (DP) Name   
DP ID No.  Client ID No.

Enclosures:  Client Master List (CML)  Transaction cum Holding Statement  Delivery Instruction Slip (DIS)

ACKNOWLEDGEMENT SLIP - Taurus Fixed Maturity Plan Series K



TAURUS MUTUAL FUND

APPLICATION. No.

Received from Mr. / Ms. / M/s.  Date :

Cheque No.	Amount	Scheme/Plan/Option
<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>

Collection Centre / AMC Stamp / Signature

allotment of Units of Taurus Fixed Maturity Plan Series K with Cheque / Demand Draft as detailed overleaf.  
Please Note : All Purchases are subject to realisation of Cheques / Demand Drafts.

**7. BANK ACCOUNT DETAILS (Please note that as per SEBI regulations, it is mandatory for investors to provide their bank account details) (Ref. Instruction 4)**

Name of the Bank																			
Branch Address											City				Pin Code				
Account No.						Account Type Please tick (✓)	Savings	<input type="checkbox"/>	Current	<input type="checkbox"/>	NRE	<input type="checkbox"/>	NRO	<input type="checkbox"/>	FCNR	<input type="checkbox"/>	Others	<input type="checkbox"/>	(please specify)
MICR Code						This is a 9 digit number next to your cheque number. Please attach a blank extra cheque cancelled or a clear photocopy of a cheque													
IFSC Code						It is the responsibility of the investor to ensure the correctness of the IFSC code of the recipient /destination branch corresponding to the bank details mentioned in Section 4b.													

**8. INVESTMENT DETAILS - (REFER INSTRUCTION 5)**

Taurus Fixed Maturity Plan Series K	
Option	
<input type="checkbox"/> Growth*	<input type="checkbox"/> Dividend (Payout Only)

\*This indicates in case of no information, ambiguity or discrepancy, the default option will be applicable.

**9. PAYMENT DETAILS (REFER INSTRUCTION 6 & 10)**

Payment Type (Please ✓)	<input type="checkbox"/> NON - THIRD PARTY PAYMENT	<input type="checkbox"/> THIRD PARTY PAYMENT (Please attach 'Third Party Declaration Form')
Investment Type (Please ✓)	<input type="checkbox"/> ONE TIME PURCHASE	
Cheque / DD No.		
Cheque / DD Date		
Amount of Cheque / DD /RTGS/NEFT in figures ₹ (i)		
DD Charges if any, in figures ₹ (ii)		
Total Amount (i)+ (ii)	in figures ₹	in words

**10. PIN FACILITY Please (✓)**

I would like to receive PIN Agreement for online access and transactions

**11. COMMUNICATION Please (✓)**

I/We wish to receive the following document(s) by Electronic Mode instead of physical mode  Account Statement  Annual Report  Other Information \_\_\_\_\_ (please specify)

**12. NOMINATION DETAILS (REFER INSTRUCTION 13)**

I/We wish to nominate  I/We DO NOT wish to nominate

	Nominee Name & Address	Guardian Name & Address (In case Nominee is Minor)	Allocation (Total=100%)	Nominee / Guardian Signature
Nominee 1				
Nominee 2				
Nominee 3				

**13. DOCUMENTS ENCLOSED (PLEASE ✓)**

- |  |   |  |  |
|--|---|--|--|
| <input type="checkbox"/> Memorandum & Articles of Association                      | <input type="checkbox"/> Trust Deed                   | <input type="checkbox"/> KYC acknowledgement | <input type="checkbox"/> Third Party Declaration Form            |
| <input type="checkbox"/> Resolution / Authorisation to invest                      | <input type="checkbox"/> PAN Copy                     | <input type="checkbox"/> LLP Agreement       | <input type="checkbox"/> Multiple Bank Account Registration Form |
| <input type="checkbox"/> Power of Attorney   | <input type="checkbox"/> Certificate of Incorporation | <input type="checkbox"/> Partnership Deed    |  |
| <input type="checkbox"/> List of Authorised Signatories with Specimen Signature(s) | <input type="checkbox"/> Bye-Laws                     |  |  |

**14. DECLARATION(S) & SIGNATURE(S) (REFER INSTRUCTION NO. 14)**

To,  
The Trustee,  
Taurus Mutual Fund

Having read and understood the contents of the Scheme Information Document, I/We hereby apply for units of the scheme and agree to abide by the terms, conditions, rules and regulations governing the scheme. I/We hereby declare that the amount invested in the scheme is through legitimate sources only and does not involve and is not designed for the purpose of the contravention of any Act, Rules, Regulations, Notifications or Directions of the provisions of the Income Tax Act, Anti Money Laundering Laws, Anti Corruption Laws or any other applicable laws enacted by the government of India from time to time. I/We have understood the details of the scheme & I/we have not received nor have been induced by any rebate or gifts, directly or indirectly in making this investment.

**The ARN holder has disclosed to me/us all the commissions (in the form of trail commission or any other mode), payable to him for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to me/us.**

**Applicable for NRI's only**  
I/We confirm that I am/we are Non Residents of Indian Nationality/Origin and that I/we have remitted funds from abroad through approved banking channels or from funds in my/our Non-Resident External /Non-Resident Ordinary /FCNR account.  
I/We confirm that details provided by me/us are true and correct.

\*\*I have voluntarily subscribed to the on-line access for transacting through the internet facility provided by Taurus Mutual Fund and confirm of having read, understood and agree to abide by the terms and conditions for availing of the internet facility more particularly mentioned on the website www.taurusmutualfund.com and hereby undertake to be bound by the same. I further undertake to discharge the obligations cast on me and shall not at any time deny or repudiate the on-line transactions effected by me and I shall be solely liable for all the costs and consequences thereof.

Repatriation basis  Non-repatriation basis

Please sign

\_\_\_\_\_  
First / Sole Applicant / Guardian / POA Holder / Auth. Sign

Please sign

\_\_\_\_\_  
Second Applicant / Auth. Sign

Please sign

\_\_\_\_\_  
Third Applicant

# INSTRUCTIONS

## 1. GENERAL INSTRUCTIONS

Please read Scheme Information Document (SID), Statement of Additional Information (SAI) & Key Information Memorandum (KIM) carefully before filling the Application Form. Investors are deemed to have accepted the terms subject to which this offer is being made and bind themselves to the terms upon signing the Application Form and tendering the payment. The Application Form should be completed in ENGLISH and in BLOCK LETTERS only. Please tick in the appropriate box for relevant options wherever applicable. Please strike out any section that is not applicable. Cancellation / White ink on any of the mandatory information should be counter signed. Applications completed in all respects, must be submitted at the designated Investor Service Centres (ISCs) of Karvy Computershare Pvt. Ltd. or Taurus Asset Management Co. Ltd. (TAMCO) branches across India. A list of all ISC's and TAMCO branches is provided in the KIM and SID.

Applications incomplete in any respect are liable to be rejected. The AMC / Trustee retains the sole and absolute discretion to reject any application.

Further, no agents / distributors would be entitled to sell units of mutual funds unless the intermediary is registered with AMFI.

- ASBA Application Form \_\_\_\_\_ 1
- Third Party Payment Declaration Form \_\_\_\_\_ 1
- Multiple Bank Account Registration Form \_\_\_\_\_ 1

## 2. EXISTING UNIT HOLDER INFORMATION

Investors already having an account in any of Taurus Mutual Fund Schemes should provide their Folio Number, and proceed to section 6. The personal details and Bank Account details as they feature in the existing account would apply to this investment as well and would prevail over any conflicting information furnished in this form. In case existing unit holder PAN & KYC is not validated, please proceed to section 4. Mode of holding will be as per existing Folio Number.

## 3. UNIT HOLDER INFORMATION

Name and address must be written in full. In case the Investor is an NRI/FII, an overseas address must be provided. A local address if available may also be mentioned in the Application Form. Name of the Parent or Guardian must be mentioned if the investments are being made on behalf of a minor. Applications under a Power of Attorney or by a limited company or a corporate body or an eligible institution or a registered society or a trust fund must be accompanied by the original Power of Attorney (or a certified true copy of the same duly notarised) or the relevant resolution or authority to make the application (or duly notarised copy thereof) as the case may be, along with a certified copy of the Memorandum and Articles of Association and/or bye-laws and/or trust deed and/or partnership deed and/or Certificate of Registration. Authorised officials should sign the Application Form under their official designation. A list of specimen signatures of the authorised officials, duly certified / attested should also be attached to the Application Form. In case of a Trust / Fund a resolution from the Trustee(s) authorising such purchase must be submitted.

For Investments "On behalf of Minor" Where the investment is on behalf of minor by the guardian, please note that the minor shall be the sole and only first holder in the account. Nomination facility is not available for applications/folios on behalf of a minor. Joint holder's details and nomination details, even if mentioned and signed will not be considered. Guardian of the minor should either be a natural guardian (i.e. father or mother) or a court appointed legal guardian. Details like minor's date of birth, Guardian's relation with Minor, Guardian name, PAN, KYC acknowledgement are mandatory, along with supporting documents. Photo copy of the document evidencing the date of birth of minor like (i). Birth certificate of the minor, or (ii). School leaving certificate / Mark sheet or (iii). Passport of the minor, or (iv). Any other suitable proof should be attached with the application form. Where the guardian is not a natural guardian (father or mother) and is a court appointed legal guardian, suitable supporting documentary evidence should be provided.

All communications and payments shall be made in the name of and favouring the first / sole applicant. In case of applications made in joint names without indicating the mode of holding, mode of holding will be deemed as 'Joint' and processed accordingly.

## 4. BANK ACCOUNT DETAILS

In order to protect the interest of investors from fraudulent encashment of cheques and as per the current SEBI Regulations, it is mandatory for Unit holders to specify their complete bank details in the application for subscription or redemption of units.

Applications without complete bank details shall be rejected.

### 4a. Change in Bank Details

Unit holders are free to change their bank details registered with the Mutual Fund subject to adherence with the following procedure:

- Unit holders will be required to submit a valid request for a change in bank account details along with a cancelled original cheque leaf of the new bank account as well as the bank account currently registered with the Mutual Fund (where the account number and first unit holder name is printed on the face of the cheque). Unit holders should without fail cancel the cheque and write 'Cancelled' on the face of it to prevent any possible misuse.
- Where such name is not printed on the original cheque, the Unit holder may submit a letter from the bank on its letterhead certifying that the Unit holder maintains/maintained an account with the bank, account information like bank account number, bank branch, account type, the MICR code of the branch & IFSC Code (where available).
- In case of non-availability of any of these documents, a copy of the bank pass book or a statement of bank account having the name and address of the account holder and account number.

In the event of a request for change in bank account information being invalid / incomplete / not satisfactory in respect of signature mismatch/ document insufficiency / not meeting any requirements more specifically as indicated in clauses (i) - (iii) above, the request for such change will not be processed. Redemptions / dividend payments, if any, will be processed and the last registered bank account information will be used for such payments to Unit holders. Unit holders may note that it is desirable to submit their requests for change in bank details atleast 7 days prior to date of redemption / dividend payment, if any.

### 4b. Indian Financial System Code (IFSC) / Magnetic Ink character recognition (MICR)

IFSC - This is a 11 digit numeric number given by the bank and it appears on the cheque. In cases where it does not appear, Investors are advised to obtain the same from their bank branch. This number will, in a secured form, enable to transfer the funds electronically as and when payments are to be made by AMC to the investor.

MICR - This is 9 digit numeric number given by the bank and it appears on the lower white portion of the cheque. This number is an alternate to IFSC code number that will enable to transfer the funds electronically as and when payments are to be made to the investor.

### 4c. Multiple Bank Account Registration

The Mutual Fund has also provided a facility to the investors to register multiple bank accounts. By registering multiple bank accounts, the investors can use any of the registered bank accounts to receive redemption / dividend proceeds.

## 5. INVESTMENT DETAILS

Investors should indicate the Plan / Option for which the subscription is made by indicating the choice in the appropriate box provided for this purpose in the application form. In case of valid applications received without indicating any choice, the investment will be considered in default option i.e. Growth Option.

## 6. MODE OF PAYMENT

Your investment Cheques and bank drafts must be drawn in favour of "Taurus Fixed Maturity Plan Series K - Permanent Account Number" or "Applicant's Name" or "Folio Number" dated, signed and crossed "A/c Payee only". Application Number / Folio No. is mentioned on the reverse of the Cheque/DD. Investment in each scheme should be done via a separate Cheque / Draft.

## 7. TRANSACTION CHARGES

**W.e.f. Nov 1, 2011, TAMCO shall deduct a "Transaction charge" (TC) on all Purchases/ SIP amount, received from first time mutual fund investors (New\*) and existing mutual fund investors through our empanelled distributor/agent (who has chosen for 'opt-in'), and units will be allotted for the balance amount.**

Description	New* Investor	Existing^ Investor
Lumpsum purchase for ₹10,000 & above.	TC = ₹ 150	TC = ₹ 100

## 8. DEMAT ACCOUNT

W.e.f. October 1, 2011 the unitholders in the open-ended schemes have an option to hold the units in DEMAT mode. If the details mentioned in the Common Application Form (CAF) are incomplete/erroneous, not matching with the Demat Account Details, then the units will be issued in Physical (Statement of Account - SOA) mode. It is required that all applicants submit Client Master List (CML) or any other document(s) [eg. Transaction cum holding statement or Delivery Instruction Slip (DIS)] specifying the name and Demat a/c no. details as a proof for the Demat Account Details furnished in the CAF. In case of holding in Demat account, the details like bank mandate, contact details etc. will be overwritten as per the data stated in the Demat account and not as per the CAF. If the unitholders so choose, they can also apply to convert de-materialized units into SOA form by submitting an application for Re-materialization of units to the Depository Participant (DP).

## 9. TRANSFER OF UNITS

If the units are issued in demat mode, they are transferable in accordance with the provisions of SEBI (Depositories & Participants) Regulation as maybe amended from time to time. The Transferor will need to issue delivery instructions for transfer of units in the required form and submit to the relevant DP for effecting the transfer in accordance with such rules/regulations as may be in force governing transfer of securities in demat mode.

## 10. THIRD PARTY PAYMENTS

1. TAMCO / ISC of Karvy Computershare Pvt. Ltd., shall not accept applications for subscriptions of units accompanied with Third Party Payments except in cases as enumerated in para 10.2a below. "Third Party Payment" means payment made through an instrument issued from a bank account other than that of the first named applicant / investor mentioned in the application form. In case of payment instruments issued from a joint bank account, the first named applicant / investor must be one of the joint holders of the bank account from which the payment instrument is issued.

2a. As referred to in para 10.1 above, following are the exceptional cases where third party payments will be accepted subject to submission of requisite documentation/ declarations.

- Payment by Parents/Grand-Parents/Related Persons on behalf of a minor in consideration of natural love and affection or as gift for a value not exceeding ₹50,000 (each regular purchase or per SIP instalment.) However this restriction will not be applicable for payment made by a guardian whose name is registered in the records of Mutual Fund in that folio.
- Payment by employer on behalf of employee under Systematic Investment Plan (SIP) facility through payroll deductions.
- Custodian on behalf of an FII or a Client.

2b. For investments through third party payments, Investors must attach the 'Third Party Payment Declaration Form' (available at any of our ISCs or on our website [www.taurusmutualfund.com](http://www.taurusmutualfund.com)) along with the Application Form for subscription of units.

## 11. E-MAIL COMMUNICATION & ONLINE ACCESS

Account Statements / Annual Reports / Other Statutory information (as may be required under SEBI (Mutual Funds) Regulations, 1996), can be sent to each Unit holder by courier / post / e-mail. Unit holders who have provided their email ID & selected the option in section 11 will receive these documents by email and have to download and print the same for their record purpose. Should the Unit holder experience any difficulty in accessing the electronically delivered documents, the Unit holder shall promptly advise the Mutual Fund to enable the Mutual Fund to make the delivery through alternate means. It is deemed that the Unit holder is aware of all security risks including possible third party interception of the documents and contents of the documents becoming known to third parties. On selecting the PIN facility in section 10, a PIN agreement will be dispatched to the investor. On submission of the completed form, a PIN will be sent to the investor which will enable online viewing as well as transactions.

## 12. LISTING, REDEMPTION AND DIVIDEND PROCEEDS TO UNIT HOLDERS

The TAMCO shall endeavour to make the redemption/dividend proceeds via electronic remittance or at-par cheque or Demand draft payable at the location of the investor's bank. Applicants are therefore urged to submit the bank details as mentioned in 4b. above.

## 13. NOMINATION

The nomination can be made only by individuals applying for/holding units on their own behalf singly or jointly. If the units are held jointly, all joint holders will sign the nomination form. Non-individuals including society, trust, body corporate, partnership firm, karta of Hindu undivided family, holder of Power of Attorney cannot nominate.

Minor(s) can be nominated and in that event, the name, address and signature of the guardian of the minor nominee(s) shall be provided by the applicant. Nomination can also be in favour of the Central Government, State Government, a local authority, any person designated by virtue of his office or a religious or charitable trust.

The Nominee shall not be a trust, other than a religious or charitable trust, society, body corporate, partnership firm, karta of Hindu undivided family or a Power of Attorney holder. A nonresident Indian can be a Nominee subject to the exchange controls in force, from time to time. Nomination in respect of the units stands rescinded upon the transfer of units.

Nomination can be made for maximum number of three nominees. In case of multiple nominees, the percentage of allocation/share in favour of each of the nominees should be indicated against their name and such allocation/share should be in whole numbers without any decimals making a total of 100 percent.

# INSTRUCTIONS

Applicants who do not wish to nominate, must at the designated space confirm their intention not to nominate, failing which the form may be rejected by TAMCO.

In the event of the Unitholders not indicating the percentage of allocation/ share for each of the nominees, TAMCO, by invoking default option shall settle the claim equally amongst all the nominees.

Transfer of units in favour of Nominee(s) shall be valid discharge by TAMCO against the legal heir. The cancellation of nomination can be made only by those individuals who hold units on their own behalf singly or jointly and who made the original nomination. On cancellation of the nomination, the nomination shall stand rescinded and TAMCO shall not be under any obligation to transfer the units in favour of the Nominee(s).

## 1.4. SIGNATURE(S)

Signature(s) should be in English or in any Indian Language. Applications on behalf of minors should be signed by their Guardian.

In case of a HUF, the Karta should sign the Application Form on behalf of the HUF.

If you are investing through your Constituted Attorney, please ensure that the Power of Attorney is signed by you and your Constituted Attorney. The signature in the Application Form, then, needs to clearly indicate that the signature is on behalf of the applicant by the Constituted Attorney.

## 1.5. PREVENTION OF MONEY LAUNDERING

The Prevention of Money Laundering Act, 2002 (hereinafter referred to as "Act") came into effect from July 1, 2005 vide Notification No. GSR 436(E) dated July 1, 2005 issued by Department of Revenue, Ministry of Finance, Government of India. Further, SEBI vide its circular reference number ISD/CIR/RR/ AML/1/06 dated January 18, 2006 mandated that all intermediaries including Mutual Funds should formulate and implement a proper policy framework as per the guidelines on anti money laundering measures and also to adopt a Know Your Customer (KYC) policy. The intermediaries may, according to their requirements specify additional disclosures to be made by clients for the purpose of identifying, monitoring and reporting incidents of money laundering and suspicious transactions undertaken by clients. SEBI also issued another circular reference no. ISD/CIR/RR/AML/2/06 dated March 20, 2006 advising all intermediaries to take necessary steps to ensure compliance with the requirement of section 12 of the Act inter-alia maintenance and preservation of records and reporting of information relating to cash and suspicious transactions to Financial Intelligence Unit-India (FIUIND), New Delhi.

The investor(s) should ensure that the amount invested in the scheme is through legitimate sources only and does not involve and is not designated for the purpose of any contravention or evasion of the provisions of the Income Tax Act, Prevention of Money Laundering Act, Prevention of Corruption Act and / or any other applicable law in force and also any laws enacted by the Government of India from time to time or any rules, regulations, notifications or directions issued thereunder.

To ensure appropriate identification of the investor(s) under its KYC policy and with a view to monitor transactions for the prevention of money laundering, Taurus Asset Management Company Limited (TAMCO) / Taurus Mutual Fund ("the Mutual Fund") reserves the right to seek information, record investor's telephonic calls and / or obtain and retain documentation for establishing the identity of the investor, proof of residence, source of funds, etc. It may re-verify identity and obtain any incomplete or additional information for this purpose.

The Mutual Fund, Taurus Asset Management Company Limited, Taurus Trustee Company Limited and their Directors, employees and agents shall not be liable in any manner for any claims arising whatsoever on account of freezing the folios / rejection of any application / allotment of units or mandatory redemption of units due to non-compliance with the provisions of the Act, SEBI circular(s) and KYC policy and / or where the AMC believes that transaction is suspicious in nature within the purview of the Act and SEBI circular(s) and reporting the same to FIUIND.

## 1.6. KNOW YOUR CUSTOMER (KYC) COMPLIANCE

In terms of the "Act", 2002, the Rules issued there under and the guidelines/ circulars issued by SEBI regarding the Anti Money Laundering (AML Laws), all intermediaries, including Mutual Funds, have to formulate and implement a client identification programme, verify and maintain the record of identity and address (es) of investors.

In order to capture the data and make the document submission easy and convenient for the investors, the Mutual Fund Industry has collectively entrusted the responsibility of collection of documents relating to identity and address of the investor(s) to an independent agency [presently CDSL Ventures Limited ("CVL")] which will act as central record keeping agency ("Central Agency"). As a token of having verified the identity and address of the investor(s) and for efficient retrieval of records, the Central Agency will issue a KYC Acknowledgement Letter (previously known as Mutual Fund Identification Number -MIN\* Allotment Letter) to each investor who submits an application and the prescribed documents to the Central Agency.

W. e. f. January 1, 2011, irrespective of the amount of investment, all Individual investors need to comply with KYC formalities. Investors should note that it is mandatory for all applications for subscription for any amount, to quote the KYC Compliance Status of each applicant (guardian in case of minor) in the application for subscription and attach proof of KYC Compliance viz. KYC Acknowledgement Letter (or the erstwhile Mutual Fund Identification Number# (MIN) Allotment Letter) / Printout of KYC Compliance Status downloaded from CVL website (www.cvllindia.com) using the PAN Number. Applicants intending to apply for units through Power of Attorney (PoA) must ensure that the issuer of PoA and the holder of PoA must mention their KYC compliance status and attach proof of KYC compliance at the time of investment.

The KYC status will be validated with the records of the Central Agency before allotting units. Taurus Mutual Fund will not be held responsible and / or liable for rejection of KYC Form, if any, by the Central Agency. Applications for subscriptions of value of any amount without a valid KYC compliance may be rejected. Provided further, where it is not possible to verify the KYC compliance status of the investor at the time of allotment of units, the Trustee / AMC shall verify the KYC compliance status of the investor within a reasonable time after the allotment of units. In the event of non compliance of KYC requirements, the Trustee / AMC reserves the right to freeze the folio of the investor(s) and affect mandatory redemption of unit holdings of the investors at the applicable NAV, subject to payment of exit load, if any.

\*Valid only where investors who have already obtained the erstwhile Mutual Fund Identification Number (MIN) by submitting the PAN copy as the proof of identity.

# CHECKLIST

Please ensure that your Application Form is complete in all respects and signed by all applicants:

- Name, Address and Contact Details are mentioned in full. • Status of First/Sole Applicant is correctly indicated. • Bank Account Details are entered completely and correctly.
- Permanent Account Number (PAN) of all Applicants is mentioned irrespective of the amount of purchase and proof attached (if not already validated)
- Please attach proof of KYC Compliance status • Appropriate Plan / Option is selected. If units are applied by more than one applicant, Mode of Operation of account is indicated.

Your investment Cheque / DD should be drawn in favour of 'Taurus Fixed Maturity Plan Series K - Permanent Account Number' or 'Applicant's Name' or 'Folio Number' and crossed A/c Payee only. Application Number is to be mentioned on the reverse of the Cheque/DD. Documents as listed below are submitted along with the Application Form (as applicable to your specific case).

Document	Individual	Companies	Trusts	Societies	Partnership Firms	FIIS	NRI	Investments through Constituted Attorney
1. Resolution / Authorisation to invest		✓	✓	✓	✓	✓		
2. List of Authorised Signatories with Specimen Signature (s)		✓	✓	✓	✓	✓		✓
3. Memorandum & Articles of Association		✓						
4. Trust Deed			✓					
5. Bye-Laws				✓				
6. Partnership Deed					✓			
7. Notarised Power of Attorney								✓
8. Payment made by DD/Third Party Cheque - Declaration to be attached as applicable	✓	✓	✓	✓	✓	✓	✓	✓
9. Photo copy of PAN Proof	✓	✓	✓	✓	✓	✓	✓	✓
10. KYC Acknowledgement Letter	✓	✓	✓	✓	✓	✓	✓	✓

All document in 1 to 6 above should be originals or true copies certified by the Director / Trustee / Company Secretary / Authorised Signatory / Notary Public, as applicable.

# Taurus Fixed Maturity Plan Series K

(91 Days Close Ended Debt Scheme)

Offer of Units of ₹10/- each for cash during the NEW FUND OFFER PERIOD

**New Fund Offer Opens on : December 19, 2011**

**New Fund Offer Closes on : December 22, 2011**

(The AMC/ Trustees reserve the right to extend the closing date, subject to the condition that the New Fund Offer shall not be kept open for more than 15 days as permissible under Regulations)

Name of Mutual Fund	: Taurus Mutual Fund
Name of Asset Management Company	: Taurus Asset Management Company Limited
Name of Trustee Company	: Taurus Investment Trust Company Limited
Registered Office	: 305, Regent Chambers, 208, Jammalal Bajaj Marg, Nariman Point, Mumbai - 400 021 • www.taurusmutualfund.com

This Key Information Memorandum (KIM) sets forth the information, which a prospective investor ought to know before investing. For further details of the scheme/ Mutual Fund, due diligence certificate by the AMC, Key Personnel, investors' rights & services, risk factors, penalties & pending litigations etc. investors should, before investment, refer to the Scheme Information Document and Statement of Additional Information available free of cost at any of the Investor Service Centres or distributors or from website www.taurusmutualfund.com

The Scheme particulars have been prepared in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations 1996, as amended till date, and filed with Securities and Exchange Board of India (SEBI). The units being offered for public subscription have not been approved or disapproved by SEBI, nor has SEBI certified the accuracy or adequacy of this KIM.

## KEY INFORMATION MEMORANDUM - Taurus Fixed Maturity Plan Series K

(91 Days Close Ended Debt Scheme)

### 1. Name of Scheme

Taurus Fixed Maturity Plan Series K

### Type of the Scheme

91 Days Close Ended Debt Scheme

### 2. Investment Objective

The investment objective of the scheme is to generate income with minimum volatility through investments in a portfolio of debt and money market instruments maturing on or before the maturity of the scheme.

However, there is no assurance or guarantee that the objectives of the scheme will be realized and the scheme does not assure or guarantee any returns.

### 3. Tenure of the Scheme

91 days from the date of allotment (including the date of allotment).

### 4. Asset Allocation Pattern of the Scheme

Under normal circumstances, the asset allocation pattern will be as under:

Instruments	Indicative Allocations (% of net assets)	Risk Profile
Debt & Money Market Instruments*	100%	Low to Medium

- The Scheme will not invest in Securitised Debt\*
- The scheme may, from time to time hold cash for the following reasons:
  - Due to lag in deal date and value date of acquiring an asset
  - Due to marginal difference in maturity date of an asset and the maturity date of the scheme

### 5. Investment Strategy of the Scheme

For the purpose of achieving the investment objective, the Scheme will invest in a portfolio of Debt and Money Market securities maturing on or before the maturity of the scheme.

The AMC has an internal policy for selection of assets of the portfolio. The portfolio is constructed taking into account ratings from different rating agencies, rating migration, credit premium over the price of a sovereign security, general economic conditions and such other criteria. Such an internal policy from time to time lays down maximum/minimum exposure for different ratings, norms for investing in unrated paper, liquidity norms, and so on. Through such norms, the Scheme is expected to maintain a high quality portfolio and manage credit risk well.

Investments may be made in instruments, which, in the opinion of the Fund Manager, are of an acceptable credit risk and chance of default is minimum. The Fund Manager will generally be guided by, but not restrained by, the ratings announced by various rating agencies on the assets in the portfolio.

### 6. Additional Disclosures related to Investment

a. Credit Evaluation Policy:

Introduction:

The Policy is designed to identify the credit risk involved with a detailed process to identify measure, monitor and manage the risk. The aim of the Policy is to have a structured mechanism towards risk management and thereby benefit from potential opportunities and minimize the adverse effects of risk. The policy aims to identify measure, monitor and manage the risk.

i) Identification

Embedded credit risk is identified as a core risk while structuring the portfolio.

ii) Measurement of Risk

The primary source of credit risk measurement would be the ratings assigned by the external credit rating agencies. The investment team also has internal processes to have their own assessment of the embedded credit risk which is based on both financial and non financial parameters. The mitigation of credit risk happens through a diversified portfolio with limits being set up to prevent concentration risk.

iii) Monitoring Procedures for risk limits

• Limit Approvals

The limits shall be the limits approved by the Investment Policy and Risk Policy. The existing limits may have been reviewed if there are changes in market conditions or any event particular to the credit risk.

### • Reporting

The daily reporting & monitoring of limits is the responsibility of the risk management / compliance function. The Fund Managers however have primary responsibility to comply with limits and must ensure adequate processes/controls are in place to avoid breaches.

iv) Management of Risk

The management and mitigation of risks would be the predominant effort of the Fixed Income Investment team. The Fixed Income team shall also adhere to risk norms and ensure that actions have been initiated when deviations are noted.

b. The scheme will not take any exposure to the real estate sector.

c. The scheme proposes to invest in the following instruments:

Certificate of Deposit (CD)

Commercial Papers (CP)

Non Convertible Debenture (NCD)

Treasury Bills

CBLO

Pending deployment of the funds of the Scheme in the above securities / debt instruments, the funds of the Scheme may be parked in Short Term Deposits of Scheduled Commercial Banks, subject to the guidelines issued by SEBI.

d. Intended Allocation:

Instruments (% of Net Assets)	Credit Rating		
	AAA/A1	AA/A2	A/A3
CDs	45%-50%	25%-30%	25%-30%
CPs	-	-	-
NCDs	-	-	-

Investment in the above instruments with 'AA' and 'A' rating will include instruments having rating 'AA+', 'AA-', 'A+' and 'A-'. Instruments in above instruments with rating A1, A2 & A3 will include instruments having rating A1+, A1-, A2+, A2-, A3+ and A3-.

There will not be any variation between intended portfolio allocation and final portfolio allocation with the following exceptions:

(a) Positive variation in investment towards higher credit rating within the same investment category.

(b) At the time of building up the portfolio or towards the maturity of scheme, there could be higher allocation towards cash and cash equivalents.

In case of any deviation in the intended allocation as mentioned in exception (b) above, the same shall be rebalanced within 30 days.

While making the investments the rating prevalent at the time of investment will be considered. In case of any downgrade in the rating, the portfolio would be rebalanced within a period of 30 days.

In case of instruments having dual rating, the most conservative publicly available rating will be considered.

The scheme will not invest in any unrated paper (except for short term Deposits of Banks & CBLO)

### 7. Risk Profile of the Scheme

Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. Scheme specific Risk Factors are summarized below:

a) The portfolio of the scheme will comprise of securities issued by central and state governments as also debt & money market instruments issued by corporates as mentioned under the paragraph 'How will the Scheme allocate its assets'. All such securities will normally mature in line with the maturity profile of the scheme. As the securities are normally held to maturity, the interest rate risk is significantly mitigated. The debt securities issued by the corporates do carry a credit risk as also the liquidity risk.

b) The Scheme will invest entirely in Debt/ Money Market Instruments and Government securities. Liquidity in these investments may be affected by trading volumes, settlement periods and transfer procedures. These factors may also affect the Scheme's ability to make intended purchases/sales, cause potential losses to the Scheme and result in the Scheme missing certain investment opportunities.

c) Risk Associated with Securitised Debt

The Scheme will not invest in securitised debt

# KEY INFORMATION MEMORANDUM - Taurus Fixed Maturity Plan Series K

(91 Days Close Ended Debt Scheme)

## d) Credit Risk

In simple terms this risk means that the issuer of a debenture/bond or a money market instrument may default on interest payment or even in paying back the principal amount on maturity. Even where no default occurs, the price of a security may go down because the credit rating of an issuer goes down. It must, however, be noted that where the Scheme has invested in Government Securities, there is no credit risk to that extent. Different types of securities in which the scheme would invest as given in the scheme information document carry different levels and types of risk. Accordingly the scheme's risk may increase or decrease depending upon its investment pattern. Corporate bonds carry a higher amount of risk than Government securities. Further even among corporate bonds, bonds which are AAA rated are comparatively less risky than bonds which are AA rated.

## e) Price-Risk or Interest-Rate Risk

Fixed income securities such as bonds, debentures and money market instruments run price-risk or interest-rate risk. Generally, when interest rates rise, prices of existing fixed income securities fall and when interest rates drop, such prices increase. The extent of fall or rise in the prices is a function of the existing coupon, days to maturity and the increase or decrease in the level of interest rates.

## f) Re-investment Risk

Investments in fixed income securities may carry re-investment risk as interest rates prevailing on the interest or maturity due dates may differ from the original coupon of the bond. Consequently, the proceeds may get invested at a lower rate.

## g) Risk Factors associated with the use of Derivatives

The Scheme will not make use of Derivatives.

## h) Risk Factors associated with Securities Lending

The Scheme will not engage in Securities Lending

## i) Listing

As per SEBI Circular SEBI/IMD/CIR NO.12/147132/08 dated December 11,2008 the scheme will be listed on NSE or any other Stock Exchange. However, this does not necessarily guarantee liquidity and there can be no assurance that an active secondary market for the units will be developed or be maintained. Consequently, the Scheme may in the Stock Exchange quote below its face value / NAV.

## 8. Risk Management Strategies

The Fund by utilizing a holistic risk management strategy will endeavor to manage risks associated with investing in debt markets. The Fund has identified the following risks of investing in debt instruments and designed risk management strategies to mitigate and manage such risks

### Interest Rate Risk

By investing in those securities whose maturity tenure matches with the maturity profile of the scheme.

The securities would normally be held to maturity so the interest rate risk would be significantly mitigated.

### Credit Risk

By selecting the investment universe carefully to primarily include those securities which have received high rating from the reputed rating agencies like CRISIL. Our Inhouse Research will further study these securities to satisfy itself.

### Volatility

Since the scheme is close ended it will hold securities till maturity hence the portfolio would not be subject to volatility.

### Concentration risk

The portfolio would be well diversified with internal cap on the % holding in a particular debt security and also follow the SEBI norms of % cap on holding of a security/ sector.

### Risk associated with the use of Derivatives

The Scheme will not make use of derivatives

### Liquidity risk

At the portfolio level since the securities will be held till maturity the liquidity risk would be taken care of. As there would be no repurchase/ redemption prior to the maturity of the scheme, the need to sell the security during the tenor of the scheme may not arise. By listing the scheme on NSE, liquidity would be provided to the investors to sell / purchase the units of the scheme in dematerialized form.

## 9. Options Offered

### Growth Option

Under this option, there will be no distribution of income and the return to the investors will be only by way of capital gains, if any, at the time of maturity of the Scheme.

If the investor does not clearly specify the choice of Plan at the time of investing, it will be treated as growth option.

### Dividend Option

Under the Dividend option, the Trustee may at any time decide to distribute by way of dividend, the surplus by way of realised profit and interest, net of losses, expenses and taxes, if any, to Unitholders if, in the opinion of the Trustee, such surplus is available and adequate for distribution. The Trustee's decision with regard to such availability and adequacy of surplus, rate, timing and frequency of distribution shall be final. The Trustee may or may not distribute surplus, even if available, by way of dividend.

The dividend will be paid to only those Unitholders whose names appear on the register of Unitholders of the Scheme/Option at the close of the business hours on the record date, which will be announced in advance. The Fund is required to dispatch dividend warrants within 30 days of the date of declaration of the dividend.

However, the Trustees reserve the right to introduce new options and / or alter the dividend payout intervals, frequency, including the day of payout.

### Default Option

The investor must clearly specify his choice of option. In the absence of such clear instruction, it will be assumed that the investor has opted for 'default' option which is the 'Growth' option and the application will be processed accordingly.

Trading price on the National Stock Exchange or any other Stock Exchange where the units will be listed may or may not be the same as NAV of the units.

## 10. Maturity

The scheme will come to an end on the maturity date i.e. on the 91st day from the date of allotment. If the maturity date falls on a non business day, the maturity date shall be the next business day.

On maturity of the scheme, the outstanding Units shall be redeemed and proceeds will be paid

to the Unitholder. The Trustee reserves the right to suspend/deactivation /freeze trading, ISIN of the scheme and to do all matters with respect to closure of the scheme at the time of maturity at any time 2 business days prior to the maturity. The proceeds on maturity will be payable to the persons whose names are appearing (a) in the register of unitholders of the scheme with the R&T Agent (to whom only A/c statements were issued) (b) beneficiary position details received from depositories after the suspension /deactivation /freezing of ISIN.

Maturity proceeds would be payable to investors as per the bank details available with the R & T Agent in respect of those investors who will be issued Account Statements. In case of demat case, the proceeds will be paid as per bank details provided in the beneficiary position details received from depositories.

## 11. Listing of the Scheme

It is proposed to list the scheme on National Stock Exchange or any other Stock Exchange(s) in India. In-principle approval has been obtained from National Stock Exchange of India Limited. However, this does not necessarily guarantee liquidity and there can be no assurance that an active secondary market for the units will be developed or be maintained. Consequently, the Scheme may in the Stock Exchange quote below its face value / NAV.

## 12. Holding of Units

The unitholders in the Scheme would have an option to hold the units in demat form or in the form of Account Statement as per the current practice. However, unitholders who wish to trade in units would be required to have a demat account and therefore must provide their Demat Account details in the specified section of the Application Form. Such applicants are, therefore, required to have a beneficiary account with the Depository Participant of NSDL/CDSL and will be required to indicate in the Application Form, DP's Name, DP ID number and the beneficiary account number of the applicant with the DP.

## 13. Liquidity

### Repurchase facility

No redemption/repurchase of units shall be allowed by the Mutual Fund prior to the maturity of the scheme. Investors wishing to exit before maturity may do so, only in demat mode, by selling through National Stock Exchange(NSE) or any other stock exchange where the scheme will be listed.

## 14. Redemption of Units

No redemption/ repurchase of units shall be allowed prior to maturity of the scheme. Investors wishing to exit may do so by selling their units in dematerialized form through the NSE where the scheme is proposed to be listed. The scheme shall be fully redeemed on the date of maturity and redemption proceeds shall be paid out within 10 business days.

## 15. Transfer of Units

If the units are issued in demat form, they are transferable in accordance with the provisions of SEBI (Depositories and Participants) Regulations as may be amended from time to time. The Transferor should issue delivery instructions for transfer of units in requisite form as may be required from time to time and will have to be lodged with the DP for effecting transfer in accordance with such rules/regulations as may be in force governing transfer of securities in dematerialized mode.

## 16. Applicable NAV (after the scheme opens for repurchase)

Not Applicable as units will be listed at the Stock Exchange(s) and no redemption/repurchase of units will be allowed by the Fund prior to the maturity of the Scheme. Investors wishing to exit may do so through stock exchange mode.

## 17. Minimum Application Amount

₹5,000/- and in multiple of ₹10/- thereafter

## 18. Allotment

Subject to the receipt of the specified Minimum Subscription amount for the Scheme, full allotment will be made to all valid applications received during the New Fund Offer. The Trustee reserves the right, at their discretion without assigning any reason thereof, to reject any application. Allotment will be completed within 5 (five) business days after the closure of the New Fund Offer

## 19. Refund

If application is rejected, full amount will be refunded within 5 business days of closure of NFO. If refunded later than 5 business days, interest @ 15% p.a. for delay period will be paid and charged to the AMC.

## 20. Despatch of Repurchase Redemption Request

Within 10 working days of the receipt of the redemption request at the authorised centre of the Taurus Mutual Fund. (Applicable only on the maturity of the Scheme)

## 21. Benchmark Index

Crissil Liquid Fund Index.

## 22. Dividend Policy

Under the Dividend Plan, it is proposed to declare dividends subject to availability of distributable profits, as computed in accordance with SEBI Regulations. Dividends, if declared, will be paid (subject to deduction of tax at source, if any) to those Unitholders whose names appear in the Register of Unitholders on the notified record date. However, it must be distinctly understood that the actual declaration of dividend and the frequency thereof will inter-alia, depend on the availability of distributable profits as computed in accordance with SEBI Regulations. The decision of the Trustee in this regard shall be final. There is no assurance or guarantee to Unitholders as to the rate of dividend distribution nor that dividends will be paid regularly. In order to be a Unitholder, an Investor has to be allotted units against receipt of clear funds by the Scheme or the investor has to be a unitholder by virtue of transfer on account of purchase from secondary market through NSE or any other Stock Exchange. On payment of dividends, the NAV will stand reduced by the amount of dividend and dividend tax (if applicable) paid.

If the Fund declares dividend under the Scheme, AMC shall dispatch the dividend warrants within 30 days from the date of declaration of dividend /Dividend amount will be credited to the bank accounts of investors available in beneficiary position details received from depositories.

## 23. Applications Supported by Blocked Amount (ASBA) facility

Investors will also have an option to subscribe to the units of the Scheme during the New Fund Offer period under the Applications Supported by Blocked Amount (ASBA) facility which would entail blocking of funds in the investor's bank account, rather than transfer of funds, on the basis of an authorization given to this effect at the time of submitting the ASBA application

## KEY INFORMATION MEMORANDUM - Taurus Fixed Maturity Plan Series K

(91 Days Close Ended Debt Scheme)

form. Investors applying through ASBA should carefully read the applicable provisions before making their applications.

This facility will co-exist with the existing process, wherein cheques/demand drafts are used as mode of payment.

### 24. Non Acceptance of Third Party Instruments

Applications accompanied by a Third Party Instrument will be rejected. Applications accompanied by pre-funded instruments (such as demand drafts, pay order etc.) will also be rejected unless accompanied by a banker's certificate evidencing the source of the funds. In case such pre-funded instruments are purchases through CASH for value of ₹50000/- and above the same shall also be rejected irrespective of being supported with banker's certificate.

Third Party Instruments are defined as under:

- When a payment is made through instruments issued from an account other than that of the beneficiary investor, the same is referred to as Third-Party Instrument Payment. Applications with such instruments will be rejected.
- It is clarified that in case of payments from a joint bank account, the first holder of the mutual fund folio has to be one of the jointholders of the bank account from which payment for investment is made.

Applications with third party instruments must accompany with relevant declaration and KYC/PAN of such Third Party for cases as under:

- Payment by Parents/Grand-Parents/related persons on behalf of a minor in consideration of natural love and affection or as gift for a value not exceeding ₹ 50,000/- (each regular purchase or per SIP instalment)
- Payment by employer on behalf of employee under Systematic Investment Plans through Payroll deductions.
- Custodian on behalf of a FI or a client.

The above broadly covers the various modes of payment for mutual fund subscription. The above list is not a complete list and is only indicative in nature and not exhaustive. Any other method of payment, as introduced by the Fund will also be covered under these provisions.

### 25. Safe mode of writing cheque

As a best practice, to avoid fraud, investors are advised to prepare the payment instrument (i.e. either cheque or demand draft or pay order) favouring the name of the scheme with the first investor's name, PAN number or Folio number (if any) e.g.: "Taurus Fixed Maturity Plan- Adarsh Shah (Name of the investor)" or "Taurus Fixed Maturity Plan- AAABS356F" or "Taurus Fixed Maturity Plan- 6012345648"

### 26. Registration of multiple bank accounts

An investor may register up to five accounts with Taurus Mutual Fund and choose one of these accounts as the preferred bank account which will be used to make the dividend/ redemption proceeds by the Fund. The investor may also choose the remaining 4 accounts for the said purpose. In case the investor fails to mention any preference, then by default the first number indicated in the list shall be the preferred account number. However the entire proceeds will necessarily be credited to a Single Account and shall not be allocated to multiple bank accounts.

The following documents will also be required for each of the above bank accounts:

A cancelled original cheque leaf or a self attested copy of the cheque leaf where the name of the account number and names of the account holder are printed on the face of the cheque. In case the names are not so mentioned, the customer can submit a certificate from the bank or the bank account statement or a copy of the bank pass book which contain the details of the account such as name and address of the customer, bank account number, bank branch and address, MICR and IFSC code of the branch.

The above documents will also be required for change in bank account mandate submitted by the customer.

### 27. Account of Minor, Account Status Change, Minor attaining Majority and Change of Guardian.

#### A) New Account / Folio is opened on behalf of a Minor

- The minor shall be the first and the sole holder in an account. No Joint holders are allowed.
- Guardian in the account / folio on behalf of the minor should be either a natural guardian (i.e. father or mother) or a court appointed legal guardian. Further, the minor's Date of Birth (DOB) too should be mentioned on the application form. Documents supporting the DOB of the minor and also the relationship of the Guardian & the Minor have to be enclosed.

#### B) Minor attaining Majority - Status change

- On the Minor becoming a Major, the status of the same needs to be incorporated in the folio. For this, the Investor has to submit KYC acknowledgement, details of bank account wherein the Major has operating powers as well as signature of the Major, suitably attested. The request letter should have the signature of existing guardian also.
- In case of non receipt of request for change of status along with relevant documents, minor folio/account will be frozen, for operation by guardian, from the date of minor attaining the status of majority as per the records.

#### C) Change in Guardian

- In case of a change in guardian, the new guardian must either be a natural guardian (i.e. Father or mother) or a court appointed legal guardian and such guardian shall mandatorily submit the supporting documents showing the relationship with the minor, KYC acknowledgement, Bank attestation of signature of the new guardian in a bank account of the minor where the new guardian is registered as the guardian, etc.

### 28. Nomination mandatory where mode of holding is single

Nomination is mandatory for all the folios/accounts, where the mode of holding is single or the folio/account is opened by individual without any joint holding.

- In case investor does not wish to nominate for specific folio / account, he should fill the specific field by writing "Nomination not required" and sign on the application form. Application forms which have neither a nominee nor the request for "no nomination" will be rejected.
- Nomination will not be allowed for the folios/accounts opened by minors.

### 29. Transmission of Units

Transmission of units is required, on the death of unit holder/s, to their nominees, etc. Transmission could be to surviving unit holders, nominees or to the legal heirs of the unit holder. A request for transmission should be sent separately. If a redemption request accompanies the transmission request, the redemption request will be rejected.

Depending upon the facts and circumstances of each case, various information and documents are required to be submitted for transmission of units. Please contact any of the offices of Taurus Asset Management Co. Ltd. or its Registrar & Transfer Agent for further details.

### 30. Option to hold units in De-materialised (DEMAT) mode

Investors/Unit Holders are provided with an option to hold their Units in DEMAT form while subscribing to the Units of TMF. Such Unit Holders are required to have a beneficiary account with a Depository Participant (DP) registered with NSDL/CDSL. The DP can process only Redemption request of units held in demat form.

In case, the unitholder desires to hold the units in DEMAT or Re materialized (REMAT) mode at a later date, the request for conversion of units held in non-DEMAT into DEMAT mode or vice-versa should be submitted along with a DEMAT/REMAT Request Form to their DP. During the de-materialisation and re-materialisation process, NO financial and non-financial transactions are allowed.

### 31. Transaction Charges (TC)

With effect from November 1, 2011, TAMCO shall deduct a "Transaction charge" (TC) on all Purchases/ SIP amount, received from first time mutual fund investors (New\*) and existing mutual fund investors through our empanelled distributor/agent (who has chosen for "Opt-in"), and units will be allotted for the balance amount. The TC

will be as follows:

Description	New Investor	Existing Investor
Lump sum purchase for Rs 10000 and above	TC = ₹150	TC = ₹100

### 32. Consolidated Account Statement (CAS)

Securities Exchange Board of India (SEBI) vide their CIR/IMD/DF/16/2011 dated September 08, 2011 has issued instructions that Common Account Statement for each calendar month to be sent to the investor/s those who have transacted during the month.

The investor whose transaction\*\* has been accepted by the AMC/Mutual Fund on or after October 1, 2011 shall receive the following:

- On acceptance of the application for subscription, an allotment confirmation specifying the number of units allotted by way of email and/or SMS within 5 Business Days from the date of receipt of transaction request will be sent to the Unit holders registered e-mail address and/or mobile number.

- Thereafter, a consolidated account statement (CAS) ^ for each calendar month to the Unit holder(s) in whose folio(s) transaction\*\*(s) has/have taken place during the month on or before 10th of the succeeding month shall be sent by mail/e-mail.

^ Consolidated Account Statement (CAS) shall contain details relating to all the transactions\*\* carried out by the investor across all schemes of all mutual funds during the month and holding at the end of the month including transaction charges paid to the distributor.

\*\*The word 'transaction' shall include purchase, redemption, switch, dividend payout, dividend reinvestment, systematic investment plan, systematic withdrawal plan, systematic transfer plan and bonus transactions.

- For the purpose of sending CAS, common investors across mutual funds shall be identified by their Permanent Account Number (PAN).

- In case of a specific request received from the Unit holders, the AMC/Fund will provide the account statement to the investors within 5 Business Days from the receipt of such request.

- In the event the account has more than one registered holder, the first named Unit holder shall receive the CAS/account statement.

- The CAS shall not be received by the Unit holders for the folio(s) not updated with PAN details. The Unit holders are therefore requested to ensure that the folio(s) are updated with their PAN.

Further, the CAS detailing holding across all schemes of all mutual funds at the end of every six months (i.e. September/ March), shall be sent by mail/e-mail on or before 10th day of succeeding month, to all such Unit holders in whose folios no transaction has taken place during that period. The half yearly consolidated account statement will be sent by e-mail to the Unit holders whose e-mail address is available, unless a specific request is made to receive in physical.

The statement of holding of the beneficiary account holder for units held in demat will be sent by the respective DPs periodically.

### 33. Implementation of KYC under PMLA through CVL

Irrespective of the amount of investment all individual investors, Corporate, Partnership Firms, Trusts, HUF, NRIs & investors of all channel distributors have to comply with KYC requirements before investing in the Fund.

### 34. Name of the Fund Manager

Mr. Rahul Pal & Mr. Pankaj Jain

### 35. Name of Trustee Company

Taurus Investment Trust Company Limited

### 36. Performance of the Scheme

This is a new scheme and does not have any performance track record.

### 37. Expenses of the Scheme

#### (I) Load Structure

Entry Load : Nil

Exit Load: Being a listed scheme No Exit Load will be applicable.

In terms of SEBI Circular No. SEBI/IMD/CIR No.4/168230/09 dated June 30, 2009,

#### Entry Load

No entry load will be charged with respect to applications for purchase / additional purchase / switch-in accepted by the Fund with effect from August 1, 2009. Similarly, no entry load will be charged with respect to applications for registrations under systematic investment plans (SIP) / systematic transfer plans (STP) accepted by the Fund with effect from August 01, 2009.

The upfront commission on investment made by the investor, if any shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.

#### Exit Load/ Contingent deferred sales charge ("CDSC")

With effect from August 01, 2009, exit load / CDSC (if any) up to 1% of the redemption value charged to the unit holder by the Fund on redemption of units shall be retained by each of the schemes/plans in a separate account and will be utilized for payment of commission to the ARN Holder and to meet other marketing and selling expenses.

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Any amount in excess of 1% of the redemption value charged to the unit holder as exit load /CDSC shall be credited to the respective scheme/ plan immediately.

In accordance with SEBI Circular No. SEBI/IMD/CIR No.6/172445/2009 dated August 7, 2009 to bring about parity among all class of unit holders, no distinction among unit holders would be made based on the amount of subscription while charging exit loads.

Further in terms of SEBI Circular No. SEBI/IMD/CIR No.7/173650/2009 dated August 17, 2009, it shall be ensured that (a) The principle laid down in the SEBI Circular No. SEBI/IMD/CIR No.5/126096/08 dated May 23, 2008 (clause 16 of the standard observation) that "any imposition or enhancement in the load shall be applicable on prospective investments only" shall be followed. (b) The parity among all classes of unit holders in terms of charging exit load shall be made applicable at the portfolio level.

### (ii) Recurring Expenses

The recurring expenses of the Scheme (including investment and advisory fees) will be subject to the following maximum limits (as a percentage of average weekly net assets)

First ₹100 crores of the average weekly assets	: 2.25%
Next ₹300 crores of the average weekly assets	: 2.00%
Next ₹300 crores of the average weekly assets	: 1.75%
Balance	: 1.50%

Please refer to SID for further details

### 38. Waiver of Load for Direct Applications

Not applicable

### 39. Tax treatment for the Investors (Unitholders)

Investor will be advised to refer to the details in the Statement of Additional Information and also independently refer to his tax advisor.

### 40. Daily Net Asset Value (NAV) Publication

The NAV will be declared on all business days and will be published in 2 newspapers. NAV can also be viewed on: [www.taurusmutualfund.com](http://www.taurusmutualfund.com) and [www.amfiindia.com](http://www.amfiindia.com).

### 41. For Investor Grievances please contact

Registrar:

Karvy Computershare Pvt. Ltd.  
Unit: Taurus Mutual Fund  
21, Avenue, 4, Street No. 1, Banjara Hills,  
Hyderabad -500034

Mr.V Sasidhar (Head- Customer Service)  
Taurus Asset Management Company Limited  
Ground Floor, AML Centre-1, 8 Mahal  
Industrial Estate, Mahakali Caves Road

Phone: 040-23312454 Ext: 18147/577 Andheri(East), Mumbai 400 093

Fax: 040-23431562

Ph: 022- 66242700 Fax: 66242777

E-mail: [tmfnc@karvy.com](mailto:tmfnc@karvy.com)

E-mail: [customercare@taurusmutualfund.com](mailto:customercare@taurusmutualfund.com)

Website: [www.karvy.com](http://www.karvy.com)

### 42. Unit holder's Information

#### NFO Period

Account Statements will be issued to investors who opt for A/c statement and not opt for demat. In case any investor has opted to hold the units in demat form, units issued by the Fund under the Scheme shall be credited to the investors' beneficiary account with a Depository Participant (DP) of NSDL/CDSL. The Fund shall issue an Account Statement about the allotment of units to investors whose beneficiary accounts are credited on allotment of units under the Scheme within 5 business days of allotment either through physical form or through e-mail as may be decided by the Fund from time to time. The Account Statement of the Beneficiary Account with the DP will be sent by the respective DPs periodically.

#### Annual Financial Results and Half-Yearly Portfolio

The Fund will publish complete statement of the scheme portfolio within one month from the close of each half year (i.e. 31st March and 30th September), by way of an advertisement at least, in one National English daily and one regional newspaper in the language of the region where the head office of the mutual fund is located.

The Fund and Asset Management Company shall before the expiry of one month from the close of each half year that is on 31st March and on 30th September, publish its unaudited financial results in one national English daily newspaper and in a regional newspaper published in the language of the region where the Head Office of the mutual fund is situated.

Scheme wise Annual Report or an abridged summary thereof shall be mailed to all unit holders within four months from the date of closure of the relevant accounting year i.e. 31st March each year.

### 43. Disclosure

The mutual fund/ AMC and its empanelled brokers has not given and shall not give any indicative portfolio and indicative yield in any communication, in any manner whatsoever. Investors are advised not to rely on any communication regarding indicative yield/ portfolio with regard to the scheme.

Date: 07/12/2011

## Official Point of Transactions

**AHMEDABAD:** Broadway Business Center, Cabin no- 1, 1st floor, Sahajanand Complex, Nr Panchvati petrol pump, Opp CITI Bank, C G Road, Ahmedabad – 380006, Tel: 079-64501999 **BENGALURU:** 1111, East Wing, 11th Floor, Raheja Towers, M.G. Road, Bangalore-560001 Tel: 080-41135646 **CHANDIGARH:** Cabin No .205, 2nd Floor, SCO 445-446, Sec-35 C, Chandigarh 160036 Tel: 0172-3014134/33/22 **CHENNAI:** Maalavika Centre, 5th Flr, 144/145, K.H.Road, Nungambakam Chennai-600034 Tel: 044-39101572 **HYDERABAD:** Office No. 202, 3-6-369/1, Sanatana Ecstasy, Himayatnagar, Hyderabad 500029, Tel: 040-30783060/61 **JAIPUR:** 302, DBC Towers, M.I.Road, Jaipur 302001 Tel: 0141-4038851 **KANPUR:** Cabin No 205, 4th Floor, Kan Chamber 14/113, Civil Lines, Kanpur - 208001 Tel: 0512-306 1824 **KOCHI:** 2nd Floor, Mayur Business Centre, Chittoor Road, Palleppady Junction Cochin-682035 Tel: 0484-3047230/31 **KOLKATA:** Landmark Building, 9C, 9<sup>th</sup> Floor, 228A, A.J.C. Bose Road, Kolkata 700 020 Tel: 033-65909991/ 2 **LUCKNOW:** T-303, 3rd Floor, Sky Hi Chambers, Park Road, Lucknow – 226001 Tel: 0522-3040440 **LUDHIANA:** Sco. 16, 17, Lower Ground Floor, Feroze Gandhi Market, Ludhiana - 141001 Tel: 0161-4416556 **MADURAI:** No-16/17, A.R Plaza, North veli St, Madurai-625001 Tel: 0452-6454644 **MUMBAI:** Andheri (East): AML Center 1, Gr. Floor, Mahakali Caves Road, Andheri (E), Mumbai 400 093 Tel: 022 - 66242700 Nariman Point: 305, Regent Chambers, 208, Jammalal Bajaj Marg, Nariman Point, Mumbai - 400021 Tel: 022 - 6753 4848 **NEW DELHI:** Upper ground floor, Kanchenjunga Building, 18, Barakhamba Road, New Delhi - 110 001. Tel: 011-23321756-631/23717593 **PUNE:** Office No.1, "Suyash Plaza", 189/A, Bhandarkar Institute Road, Deccan Gymkhanna Pune – 411005 Tel: 020-66215712/13

Email: [customercare@taurusmutualfund.com](mailto:customercare@taurusmutualfund.com) • Website: [www.taurusmutualfund.com](http://www.taurusmutualfund.com)

## INVESTOR SERVICE CENTRES OF

### Registrar & Transfer Agent – Karvy Computershare Pvt. Ltd

**Coimbatore:** Karvy Computershare Private Limited, 29/1, 1<sup>st</sup> Floor, Chinthamani Nagar, Opp To Indian Overseas Bank, Nsr Road, Saibaba Colony, Coimbatore- 641011, **Surat:** Karvy Computershare Private Limited, G-16 Empire State Building, Nr Udhna Darwaja, Ring Road, Surat-395009.



TAURUS ASSET MANAGEMENT COMPANY LIMITED

Regd. Office: 305, Regent Chambers, 208, Jammalal Bajaj Marg, Nariman Point, Mumbai - 400021 Tel: 022 - 6753 4848

Head Office: Ground Floor, AML Centre-1, 8 Mahal Industrial Estate, Mahakali Caves Road, Andheri(E), Mumbai-400 093

Tel.: 022 6624 2700 (Board) Fax 022 6624 2777

Email: [customercare@taurusmutualfund.com](mailto:customercare@taurusmutualfund.com) • Website: [www.taurusmutualfund.com](http://www.taurusmutualfund.com)

**Statutory Details:** Taurus Mutual Fund has been constituted as a Trust under the Indian Trust Act, 1882 Sponsor: HB Portfolio Ltd.

Trustee: Taurus Investment Trust Company Ltd., Investment Manager: Taurus Asset Management Company Ltd.

**Risk Factors:** All investments in mutual funds and securities are subject to market risks and the NAV of the schemes may go up or down depending upon the factors and forces affecting the securities market. There can be no assurance that the scheme's investment objectives will be achieved. The past performance of the mutual fund is not indicative of the future performance of the schemes. The sponsor is not responsible or liable for any loss resulting from the operation of the schemes beyond the initial contribution of ₹2 Lacs made towards setting up of the mutual fund. Taurus FMP Series K is only the name of the scheme and does not in any manner indicate the quality of the scheme, their future prospects and returns. There is no guarantee or assurance as to any returns on investments of the unit holders. All dividend distributions are subject to the investment performance of the schemes. The investments made by the schemes are subject to external risks on transfer, pricing, trading volumes, settlement risks etc of securities. Please read the Scheme Information Document and Statement of Additional Information carefully before investing.

ASBA Application No.

Application Date

BROKER/AGENT INFORMATION		FOR OFFICE USE ONLY		
Name and ARN No.	Sub Broker Name & Code	SCSB	SCSB IFSC Code	Syndicate Member Code
ARN		(NAME & CODE)	(11 DIGIT CODE)	(CODE)

Upfront commission shall be paid directly by the investor to the AMFI registered Distributors based on the investors' assessment of various factors including the service rendered by the distributor.

If you have, at any time, invested in any Scheme of Taurus Mutual Fund and wish to hold your present investment in the same Account, please furnish your Name, Folio Number and PAN details below.

**1. Investor Details**

Account No./Folio No. (For existing Unitholder)

Name of First/Sole Applicant\*  Mr.  Ms.

Name of Second Applicant  Mr.  Ms.

Name of Third Applicant  Mr.  Ms.

PAN No.  First/Sole Applicant  Second Applicant  Third Applicant

Mode of Operation (where there is more than one applicant)  Single  Joint  Anyone or Survivor

2. Scheme Name  Plan:  Option:

**3. Subscription Amount**

Amount in figure ₹  Amount in Words

**4. Bank Details**

Name of the Account Holder as in Bank Records

Name of the Bank

Branch Address  City

Account Number  Account Type  Savings  Current  NRE

**5. Depository Account Details - (Mandatory )**

Please  **NSDL**  **CDSL**

DP ID No.	DP Name	Beneficiary Account No.
<input type="text"/>	<input type="text"/>	<input type="text"/>

**6. Undertaking by ASBA Investor/Account Holder**

1) I/We hereby undertake that I/We am/are an ASBA investor(s) as per the applicable provisions of the SEBI provided in the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009. I/We authorize the SCSB to do all acts as are necessary to make an application for purchase of units in the NFO of the scheme of Taurus Mutual Fund, blocking the amount to the extent mentioned above in the "SCSB details" or unblocking of funds in the bank account maintained with the SCSB specified in the ASBA form, transfer of funds to the scheme's bank collection account designated for the purpose on receipt of instruction from the Registrar to the Scheme after finalisation of allotment entitling me/us to receive Units on such transfer of funds, etc. 2) In case the amount available in the bank account specified in the ASBA Form is insufficient for blocking the amount equivalent to the application money, the SCSB shall reject the application. 3) If the DP ID, Client ID or PAN furnished by me/us in the ASBA Form is incorrect or incomplete, the ASBA Application shall be rejected and the AMC, R&TA and SCSB shall not be liable for losses, if any. 4) I/We hereby authorise the SCSB to make relevant revisions as may be required to be done during the NFO.

Signature of the Applicant (s)	Sole / 1st applicant / Guardian Authorised Signatory	2nd applicant / Authorised Signatory	3rd applicant / Authorised Signatory	Attn. : NRI Investors : Payment should be made through their NRE/FCNR accounts.
Signature of the Account Holder	Sole / 1st applicant / Guardian Authorised Signatory	2nd applicant / Authorised Signatory	3rd applicant / Authorised Signatory	

TEAR HERE

**ACKNOWLEDGEMENT  
SLIP FOR INVESTOR**

TO BE GIVEN BY THE SCSB (To be filled by the Sole/First Applicant)		
Scheme Name <input type="text"/>	Option: <input type="text"/>	Plan: <input type="text"/>
Received From Mr./Ms. <input type="text"/>		
Amount in figures: <input type="text"/> Amount in words: <input type="text"/>		
Bank Account Number (SCSB) : <input type="text"/>		SCSB Stamp Signature, Date & Time of Offer Form Submission
Bank Name & Branch Address : <input type="text"/>		

Note : Please note that validity of the purchases or any allocation thereon, is subject to realisation of the correct amount. Please retain photocopy of this form for future reference.

**IMPORTANT INFORMATION INSTRUCTIONS FOR ASBA MUTUAL FUND INVESTORS**

**Background:** In its continuing endeavour to make the existing New Fund Offer more efficient SEBI introduced a supplementary process of applying in New Fund Offer, viz: the "Applications Supported by Blocked Amount (ASBA)" process. Accordingly, Securities and Exchange Board of India (New Fund Offer of Capital and Disclosure Requirements) Regulations, 2009, as amended have been amended for ASBA process. The salient features of circular no. SEBI/CFD/DIL/ASBA/1/2009/30/12 dated December 30, 2009 available on SEBI website for "Additional mode of payment through Applications Supported by Blocked Amount (hereinafter referred to as "ASBA")" are mentioned below for understanding the ASBA process:

**1. Meaning of ASBA:** ASBA is an application for subscribing to a New Fund Offer (NFO), containing an authorisation to block the application money in a bank account.

**2. Self Certified Syndicate Bank (SCSB):** SCSB is a banker to an New Fund Offer registered with the SEBI which offers the facility of applying through the ASBA process. The list of SCSBs will be displayed by SEBI on its website at [www.sebi.gov.in](http://www.sebi.gov.in) from time to time. ASBAs can be accepted only by SCSBs, whose names appear in the list of SCSBs displayed on SEBI's website. **For the present list of SCSB please visit our website [www.taurusmutualfund.com](http://www.taurusmutualfund.com)** Investors maintaining their accounts in any of these Banks may approach one of the designated branches of these SCSBs for availing this facility. Further it may be noted that from time to time new banks register themselves as SCSBs who become eligible to provide these services and also the existing SCSBs designate additional branches that also provide this facility. An updated list of all the registered SCSBs, their controlling branches, contact details and details their contact persons, a list of their designated branches which are providing such services is available on the website of SEBI at the address <http://www.sebi.gov.in>. Further these details are also available on the websites of the Stock Exchanges at <http://www.bseindia.com> and <http://www.nseindia.com>. Alternatively, investors may also contact the AMC, R&TA for information about the SCSBs or the ASBA subscription process. These SCSBs are deemed to have entered into an agreement with the New Fund Offer and shall be required to offer the ASBA facility to all its account holders for all New Fund Offers to which ASBA process is applicable. A SCSB shall identify its Designated Branches (DBs) at which an ASBA Subscriber shall submit ASBA and shall also identify the Controlling Branch (CB), which shall act as a coordinating branch for the Registrar to the New Fund Offer, Stock Exchanges and Merchant Bankers. The SCSB, its DBs and CB shall continue to act as such, for all New Fund Offers to which ASBA process is applicable. The SCSB may identify new DBs for the purpose of ASBA process and intimate details of the same to SEBI, after which SEBI will add the DB to the list of SCSBs maintained by it. The SCSB shall communicate the following details to Stock Exchanges for making it available on their respective websites. These details shall also be made available by the SCSB on its website: (i) Name and address of the SCSB (ii) Addresses of DBs and CB and other details such as telephone number, fax number and email ids. (iii) Name and contact details of a nodal officer at a senior level from the CB.

**3. Eligibility of Investors:** An Investor shall be eligible to apply through ASBA process, if he/she: (i) is a "Resident Retail Individual Investor, Non Institutional Investor, QIBs, Eligible NRIs applying on non-repatriation basis, Eligible NRIs applying on repatriation basis i.e. any investor, (ii) is applying through blocking of funds in a bank account with the SCSB; Such investors are hereinafter referred as "ASBA Investors". iii) ASBA Facility is currently available only for demat account holders. Investors who do not have demat accounts can subscribe through Scheme application form available at Taurus AMC Branches or download from Taurus website i.e. [taurusmutualfund.com](http://taurusmutualfund.com) and make the payment with a cheque.

**4. ASBA Facility in Brief:** Investor shall submit his Offer through an ASBA cum Application Form, either in physical or electronic mode, to the SCSB with whom the bank account of the ASBA Investor or bank account utilised by the ASBA Investor ("ASBA Account") is maintained. The SCSB shall block an amount equal to the NFO application Amount in the bank account specified in the ASBA cum Application Form, physical or electronic, on the basis of an authorisation to this effect given by the account holder at the time of submitting the Application. The Bid Amount shall remain blocked in the aforesaid ASBA Account until the Allotment in the New fund Offer and consequent transfer of the Application Amount against the allocated Units to the New Fund Offer's account designated for this purpose, or until withdrawal/failure of the Offer or until withdrawal/rejection of the ASBA Application, as the case may be. The ASBA data shall thereafter be uploaded by the SCSB in the electronic IPO system of the Stock Exchanges. Once the Allotment is finalised, the R&TA to the NFO shall send an appropriate request to the Controlling Branch of the SCSB for unblocking the relevant bank accounts and for transferring the amount allocable to the successful ASBA Bidders to the AMC account designated for this purpose. In case of withdrawal/Rejection of the Offer, the R&TA to the Offer shall notify the SCSBs to unblock the blocked amount of the ASBA Bidders within one day from the day of receipt of such notification.

**5. Obligations of the AMC:** AMC shall ensure that adequate arrangements are made by the R&TA for the NFO to obtain information about all ASBAs and to treat these applications similar to non-ASBA applications while allotment of Units, as per the procedure specified in the Securities and Exchange Board of India (New Fund Offer of Capital and Disclosure Requirements) Regulations, 2009.

Investors are requested to check with their respective banks about the availability of the ASBA facility.

**Other Information for ASBA Investors:**

1. SCSB shall not accept any ASBA after the closing time of acceptance on the last day of the NFO period.
2. SCSB shall give ASBA investors an acknowledgment for the receipt of ASBAs.
3. SCSB shall not upload any ASBA in the electronic system of the Stock Exchange(s) unless (i) it has received the ASBA in a physical or electronic form; and (ii) it has blocked the application money in the bank account specified in the ASBA or has systems to ensure that Electronic ASBAs are accepted in the system only after blocking of application money in the relevant bank account opened with it.
4. SCSB shall ensure that complaints of ASBA investors arising out of errors or delay in capturing of data, blocking or unblocking of bank accounts, etc. are satisfactorily redressed.
5. SCSB shall be liable for all its omissions and commissions in discharging responsibilities in the ASBA process.
6. R&TA to the NFO shall act as a nodal agency for redressing complaints of ASBA and non-ASBA investors, including providing guidance to ASBA investors regarding approaching the SCSB concerned.

**Grounds for rejection of ASBA applications**

ASBA application forms can be rejected by the AMC/Registrar/ SCSBs, on the following technical grounds:

1. Applications by persons not competent to contract under the Indian Contract Act, 1872, including but not limited to minors, insane persons etc.
2. Mode of ASBA i.e. either Physical ASBA or Electronic ASBA, not selected or ticked.
3. ASBA Application Form without the stamp of the SCSB.
4. Application by any person outside India if not in compliance with applicable foreign and Indian laws.
5. Bank account details not given/incorrect details given.
6. Duly certified Power of Attorney, if applicable, not submitted alongwith the ASBA application form.
7. No corresponding records available with the Depositories matching the parameters namely (a) Names of the ASBA applicants (including the order of names of joint holders) (b) DP ID © Beneficiary account number or any other relevant details pertaining to the Depository Account.
8. Insufficient funds in the investor's account
9. Application accepted by SCSB and not uploaded on/with the Exchange / Registrar



## 5. BENEFICIAL INVESTOR(S) DECLARATION

I/We certify that the information declared herein by the Third Party is true and correct.

I/We acknowledge that Taurus Mutual Fund reserves the right in its sole discretion to reject/not process the Application Form and refund the payment received from the aforesaid Third Party and the declaration made by the Third Party will apply solely to my/our transaction as the beneficial investor(s) detailed in the Application Form. Taurus Mutual Fund/ Taurus AMC will not be liable for any damages or losses or any claims of whatsoever nature arising out of any delay or failure to process this transaction due to occurrences beyond the control of Taurus Mutual Fund/Taurus AMC.

Applicable to Guardian receiving funds on behalf of Minor only: I/We confirm that I/We are the legal guardian of the Minor, registered in folio and have no objection to the funds received towards Subscription of Units in this Scheme on behalf of the minor.

Please Sign here

First / Sole Applicant/ Guardian Sign

Please Sign here

Second Applicant Sign

Please Sign here

Third Applicant Sign

## THIRD PARTY PAYMENT RULES

1. In order to enhance compliance with Know your Customer (KYC) norms under the Prevention of Money Laundering Act, 2002 (PMLA) and to mitigate the risks associated with acceptance of third party payments, Association of Mutual Funds of India (AMFI) issued best practice guidelines on "risk mitigation process against third party instruments and other payment modes for mutual fund subscriptions". AMFI has issued the said best practice guidelines requiring mutual funds/asset management companies to ensure that Third-Party payments are not used for mutual fund subscriptions

2a. The following words and expressions shall have the meaning specified herein:

(a) "Beneficial Investor" is the first named applicant/ investor in whose name the application for subscription of Units is applied for with the Mutual Fund.

(b) "Third Party" means any person making payment towards subscription of Units in the name of the Beneficial Investor.

(c) "Third Party payment" is referred to as a payment made through instruments issued from a bank account other than that of the first named applicant/ investor mentioned in the application form.

### Illustrations

Illustration 1: An Application submitted in joint names of A, B & C along with cheque issued from a bank account in names of B, C & Y. This will be considered as Third Party payment.

Illustration 2: An Application submitted in joint names of A, B & C along with cheque issued from a bank account in names of C, A & B. This will not be considered as Third Party payment.

Illustration 3: An Application submitted in joint names of A, B & C along with cheque issued from a bank account in name of A. This will not be considered as Third Party payment.

2b. Taurus Asset Management Co. Ltd. (TAMCO) / Investor Service Centre (ISC) of Karvy Computershare Pvt. Ltd.,

shall not accept subscriptions with Third Party payments except in the following exceptional cases, which is subject to submission of requisite documentation/ declarations:

- i) Payment by Parents/Grand-Parents/Related Persons\* on behalf of a minor in consideration of natural love and affection or as gift for a value not exceeding ₹50,000 (each regular purchase or per SIP instalment.) However this restriction will not be applicable for payment made by a guardian whose name is registered in the records of Mutual Fund in that folio, affection or as gift for a value not exceeding ₹50,000/- each regular Purchase or per SIP instalment.
- (ii) Payment by Employer on behalf of employee under Systematic Investment Plans or lump sum/one-time subscription, through Payroll deductions.
- (iii) Custodian on behalf of an FII or a Client.

\* "Related Person" means any person investing on behalf of a minor in consideration of natural love and affection or as a gift.

2c. Applications submitted through the above mentioned 'exceptional cases' are required to comply with the following, without which applications for subscriptions for units will be rejected / not processed / refunded.

- (i) Mandatory KYC for all investors (guardian in case of minor) and the person making the payment i.e. third party.
- (ii) Submission of a complete and valid 'Third Party Payment Declaration Form' from the investors (guardian in case of minor) and the person making the payment i.e. third party.

2d. Investor(s) are requested to note that any application for subscription of Units of the Scheme(s) of TAURUS Mutual Fund accompanied with Third Party payment other than the above mentioned exceptional cases as described in Rule (2b) above is liable for rejection.

**The above mentioned Third Party Payment Rules are subject to change from time to time. Please contact any of the Investor Service Centres of Karvy Computershare Pvt. Ltd. or visit our website [www.taurusmutualfund.com](http://www.taurusmutualfund.com) for any further information or updates on the same.**

## INSTRUCTIONS FOR FILLING UP THIRD PARTY DECLARATION FORM

### 1. GENERAL INSTRUCTIONS

Please read the terms of the Key Information Memorandum, the Scheme Information Document (SID) and Statement of Additional Information (SAI) carefully before filling the Third Party Payment Declaration Form (hereinafter referred to as 'Declaration Form').

The Declaration Form should be completed in ENGLISH and in BLOCK LETTERS only. Please tick in the appropriate box for relevant declarations wherever applicable. Please do not overwrite. For any correction / changes (if any) made in the Declaration Form, the corrections made shall be authenticated by canceling and re-writing the correct details and counter-signed by the Third Party and the Beneficial Investor(s). Applications along with the Declaration Form completed in all respects, must be submitted at the Official Points of Acceptance / Investor Service Centres (ISCs) of TAURUS Mutual Fund. In case the Declaration Form does not comply with the above requirements, TAURUS Mutual Fund /TAURUS AMC retains the sole and absolute discretion to reject / not process such Declaration Form and refund the subscription money and shall not be liable for any such rejection.

### 2. BENEFICIAL INVESTOR INFORMATION

The Third Party should provide the Folio Number of the Beneficial Investor already having an account in any of the TAURUS Mutual Fund Schemes in Section 1. In case the Beneficial Investor does not have a Folio Number, the Third Party should mention the Application Number as stated in the Application Form. Name must be written in full.

### 3. THIRD PARTY PAYMENT DETAILS

Third Party must provide in the Declaration Form the details of the Pay-in Bank Account i.e. account from which subscription payment is made in the name of the Beneficial Investor(s). The Declaration Form with incomplete payment details shall be rejected. The following document(s) is/are required to be submitted by Third Party as per the mode of payment selected:

(i) **Source of funds - if paid by cheque** - In case the account number and account holder name of the third party is not pre-printed on the cheque, then the third party should provide any one of the following documents: 1. a copy# of the bank passbook or a statement of bank account having the name and address of the account holder and account number; 2. a letter (in original) from the bank on its letterhead certifying that the third party maintains an account with the bank, along with information like bank account number, bank branch, account type, the MICR code of the branch & IFSC Code (where available). The said letter should be certified by the bank manager with his / her full signature, name, employee code, bank seal and contact number. # the original documents along with the documents mentioned above should be submitted to the ISCs / Official Points of Acceptance of TAURUS Mutual Fund. The copy of such documents will be verified with the original documents to the satisfaction of the TAURUS AMC/ TAURUS Mutual Fund / Registrar and Transfer Agent. The original documents will be returned across the counter after due verification. (ii) **Source of funds - if funded by pre-funded investments such as Pay Order, Demand Draft, Banker's cheque etc.** - The Third Party should attach any one of the following supporting documents with the purchase application where subscription for units is vide a pre-funded instrument issued by way of debit to his / her bank account: 1. a Certificate (in original) from the issuing banker duly certified by the bank manager with his / her full signature, name, employee code, bank seal and contact number, stating the Account holder's name, the Bank Account Number which has been debited for issue of the instrument and PAN as per bank records, if available 2. a

copy of the acknowledgement from the bank, wherein the instructions to debit carry the bank account details and name of the third party as an account holder are available 3. a copy of the passbook/bank statement evidencing the debit for issuance of the instrument. The account number mentioned in the above supporting documents should be the same as / one of the registered bank account or the bank details mentioned in the application form. (iii) **Source of funds - if paid by RIGS, Bank Account-to-Account Transfer, NEFT, ECS, etc.** - Acknowledged copy of the instruction to the bank stating the account number debited. (iv) **Source of funds - if paid by a pre-funded instrument issued by the Bank against Cash** - The AMC/Mutual Fund /R&TA will not accept any purchase applications from third party if accompanied by a pre-funded instrument issued by a bank (such as Pay Order, Demand Draft, Banker's cheque) against cash for investments of ₹ 50,000 or more. The third party should submit a Certificate (in original) obtained from the bank giving name, bank account number and PAN as per the bank records (if available) of the person who has requested for the payment instrument. The said Certificate should be duly certified by the bank manager with his / her full signature, name, employee code, bank seal and contact number. The AMC / Mutual Fund / R&TA will check that the name mentioned in the Certificate matches with the name of the third party. The account number mentioned in the Certificate should be the same as / one of the registered bank account or the bank details mentioned in the application form.

### 4. SIGNATURE(S)

Signature(s) should be in English or in any Indian Language. Declarations on behalf of minors should be signed by their Guardian.

### 5. PREVENTION OF MONEY LAUNDERING

SEBI vide its circular reference number ISD/CIR/RR/AML/1/06 dated January 18, 2006 mandated that all intermediaries including Mutual Funds should formulate and implement a proper policy framework as per the guidelines on anti money laundering measures and also to adopt a Know Your Customer (KYC) policy. The Third Party should ensure that the amount invested in the Scheme is through legitimate sources only and does not involve and is not designated for the purpose of any contravention or evasion of the provisions of the Income Tax Act, Prevention of Money Laundering Act, Prevention of Corruption Act and / or any other applicable law in force and also any laws enacted by the Government of India from time to time or any rules, regulations, notifications or directions issued thereunder. To ensure appropriate identification of the Third Party and with a view to monitor transactions for the prevention of money laundering, TAURUS AMC/ TAURUS Mutual Fund reserves the right to seek information, record investor's telephonic calls and or obtain and retain documentation for establishing the identity of the third party, proof of residence, source of funds, etc. It may re-verify identity and obtain any incomplete or additional information for this purpose. TAURUS Mutual Fund, TAURUS AMC, TAURUS Trustee Company Limited ("TAURUS Trustee") and their Directors, employees and agents shall not be liable in any manner for any claims arising whatsoever on account of freezing the folios/rejection of any application / allotment of Units or mandatory redemption of Units due to non compliance with the provisions of the Act, SEBI/AMFI circular(s) and KYC policy and / or where the AMC believes that transaction is suspicious in nature within the purview of the Act and SEBI/AMFI circular(s) and reporting the same to FIU-IND. For further details, please refer Section "Prevention of Money Laundering" under the Statement of Additional Information available on our website [www.hdfcfund.com](http://www.hdfcfund.com).



**MULTIPLE BANK ACCOUNTS REGISTRATION FORM**  
(Please strike unused sections to avoid unauthorised use.)

**C - Bank Account Deletion Form**

<b>Folio No.</b> (For Existing Unit Holders) _____  <b>Name of Sole / First Unit Holder</b> _____	<b>Permanent Account Number (PAN)</b>  <table border="1" style="width:100%; height: 20px; border-collapse: collapse;"> <tr> <td style="width: 12.5%;"></td> <td style="width: 12.5%;"></td> <td style="width: 12.5%;"></td> <td style="width: 12.5%;"></td> <td style="width: 12.5%;"></td> <td style="width: 12.5%;"></td> <td style="width: 12.5%;"></td> <td style="width: 12.5%;"></td> <td style="width: 12.5%;"></td> <td style="width: 12.5%;"></td> </tr> </table>										

Please delete the following Bank accounts as registered accounts for my/our above folio:

Bank Account No.	Bank Name
Bank Account No.	Bank Name
Bank Account No.	Bank Name
Bank Account No.	Bank Name
Bank Account No.	Bank Name

I/We have read and understood the terms and conditions given below for registration of / changes to multiple bank accounts/. I/We understand that my/our application form is liable to be rejected if it is not filled as per the directions provided herein and in case the correct and complete supporting documents are not provided by me/us.  
I/We here declare that the particulars given above are correct. I/we confirm that the referred above accounts pertain to my / our name/s. I/we shall not hold responsible Taurus MF / Taurus AMC or its Registrar & Transfer Agents or Banks, should the information furnished above is incomplete / invalid resulting in any transaction delays.

SIGNATURES (To be signed as per mode of holding. In case of Non-Individual Applicant, to be signed by AUTHORISED SIGNATORIES)		
Please sign here	Please sign here	Please sign here
Sole / First Applicant	Second Applicant	Third Applicant

**Instructions and Terms and Conditions:**

- 1.A. This facility allows a unit holder to register multiple bank account details for all investments held in the specified account (existing or new). Individuals/HuF can register upto 5 different bank accounts. Non-individuals (e.g Company, Trust, Society etc..) can register upto 10 different bank accounts
- B. To register additional bank accounts, please use another form.
2. Please enclose a cancelled cheque leaf for each banks accounts mentioned in the form, to verify the account details and register them accurately. The application will be processed only for such accounts for which cancelled cheque is provided. Account numbers NOT matching with such cheque leaf thereof will not be registered.
3. The bank account number on the cheque should not be handwritten and investor name should be over printed on the face of the cheque, otherwise provide a copy of statement or passbook indicating the name, address and bank account number. In case there is any change in account number for any other reason, provide a certificate from the banker stating the reason. If photo copies are submitted, investors must produce original for verification.
4. The first/sole unit holder in the account should be one of the holders in all the bank account being registered.
5. The investors can change the preferred bank account by submission this form. In case more than one bank accounts are opted for registration as preferred bank account, then AMC / mutual fund reserves the right to register any one of them as the preferred bank account.
6. Bank account registration/deletion request will be accepted and processed only if all the details are correctly filled and the necessary documents are submitted. The request is liable to be rejected if any information is missing or incorrectly filled or if there is deficiency in the documents submitted.
7. The Bank Account chosen as the preferred bank account will be used for all Redemption /Dividend payouts. At anytime, investor can instruct the AMC to change the preferred bank account by choosing one of the additional accounts already registered with the AMC.
8. The registered bank accounts will also be used to identify the pay-in proceeds. Hence, unit holder(s) are advised to register their various bank accounts in advance using this facility and ensure that payments for ongoing purchase transactions are from any of the registered bank accounts only, to avoid fraudulent transactions and potential rejections due to mismatch of pay-in bank details with the accounts registered in the folio.
9. If in a folio, purchase investments are vide SB or NRO bank account, the bank account types for redemption can be SB or NRO only. If the purchase investments are made vide NRE account(s), the bank accounts types for redemption can be SB/ NRO/ NRE.
10. If request for redemption received together with a change of bank account or before verification and validation of the new bank account, the redemption request would be processed to the currently registered default (old) bank account.
11. If any of the registered bank accounts are closed/ altered, please intimate the AMC in writing of such change with an instruction to delete/alter it in our records.
12. A written confirmation of registration of the additional bank account details will be dispatched to you within 10 calendar days of receipt of such request.